## Budgetticks, not Economics-The need of the day.

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#### Abstract

Economics would become dangerous and be a destructive boomerang, if the same would be allowed to continue for further days. The enclosed article puts forth vital points through its various arguments, showing that it is high time for all the countries of the world, to provide due subjective importance to the subject viz. "BUDGETTICKS".

### 1 An Introduction to the subject Budgetticks

The word "BUDGETTICKS" hails from the combination of the words, "BUDGET" and "TICKS". The usual meaning of budget is always analogous with the word "TICKS" which refers to the meaning that with every ticking of the clock i.e. with the minute advance of the time "EVERYTHING CHANGES". This means that the human wants comprising with the field of global arena also changes. So budget which is always framed for the welfare of the masses, in the course of its construction for the beneficial sides of the masses must also give due importance to its different objectives which demand its immediate changes with the change of the time. With every ticking of the clock "THE TIME CHANGES". Hence the Budgetary provisions and its different objectives should also be changed accordingly.

Secondly, Economics, was created to asses the everyday need (whether FISCAL or, the needs which are related with the "CONDUCIVE EXISTENCE OF THE MANKIND" by the due fulfillment towards their day to day wants in order to back up for "HUMAN LIVES" existence) of the mankind from the lowest to the highest

level, comprising the tiniest of rural field to the vast global purview. Day to day ECONOMICS is getting distorted, hazy, complicated and cumbersome, due to its vast controversial nature of many sided differentiations. Day by day the same becomes more ferocious as well as furious, by the many sided views born out of pseudo intellectuals or through intellectual haphazardness. The more the subject is allowed to survive, the more problems there would be for everybody. Finally it would blur the vision of the entire global purview of human habitation. Hence this is high time to abolish the subject "ECONOMICS". "BUDGETTICKS" should immediately be introduced in its place.

THIS SHOULD BE TAKEN FOR GRANTED THAT, IF SUCH A SUBJECT BE ALLOWED TO LAST ANY LONGER ,THEN ALL THE DEVICES FOR THE ELEVATION OF THE HUMAN DEVELOPMENT WOULD BECOME MORBID AND ULTIMATELY A SPONTANEOUS DORMANCY WOULD BE FELT ,DUE TO ITS SEVERAL CONTROVERSIES , WHICH IS AN EASY FLOW OUT OF THE EVERYDAY BUSINESS OF THE SO-CALLED "ECONOMISTS".HENCE IT IS HIGH TIME , THE SUBJECT SHOULD BE TOTALLY ABANDONED FORTHWITH.

#### 2 Budgetticks, not Economics

The subject Economics has been related since past several years to man, in order to have the human filfillments for their living, through different ideas and ways extracted through its studies. But subsequently it is found that the subject becomes more hazy and distorted through its several courses of new innovations. The creation of "liberal economics" is a burning example of the same.

Time changes with every ticking of the clock. So much so, the finance, the needs and the circumstances of every individual, society and of a nation's change. These are having their far reaching effects which constantly influence the conditions of a man "A man is born". This sentence keeps several things hidden under its celestial womb to make all others which surrounds with this factual position of a man at its initial stage. These hidden things are only the "after effects", analogous as duties, those are fallen towards him. Next is the "cry of a man". This sentence is a call, cried after its fulfilling the dire requirements. This shrouds with these requirements viz., food, clothes, shelter, medical care and transport etc. So, the "Needs" are always vital for the man. From this initial stage towards the progressive years of his development of a man , this simple word "Needs" grows and shapes into different forms. Further the same, develops into the stages with relevant to the different developmental stages of man and mankind. But though its nature changes with respect to such developments the word "need" persists although.

So "need" is supreme. A man has to live through its fulfilling i.e. needs of a man

has to be fulfilled in order to sustain him , in life. To prohibit a man from death or ,a civilization from decay ,or to prohibit mankind from the process of extinction, the paths are to be pondered and the ways are to be discovered. To economics or , following the due process of economy "the needs" of a man has to be filled up. Hence the process of economy,is only an "after -effect" and this is only one "Process" out of the several processes that come in the way of man's survival .To economise and to retain the life, to keep lives survived , to fulfill man's constructive aims are the main aims of this change.

So from the initial stage of the man's evolution these "needs" have been shapen and going on in its process, in millions and millions of ways creating several innovative processing under which this initial stage i.e. "need" is being going on, under a perennial process of "GRINDING". God's machinery grinds and grinds ultimately exceptionally small. But here the grinding work is taken up in man's machinery (i.e. in the world of economics) which grinds and grinds to meet the ultimate death.

Indeed this "need" is now going to be replaced by the subject "Budgetticks", in place of Economics.In briefest sense of the term or, the shortest method of the meaning of this subject "Budgetticks" is "MAKE ALL THE NEEDS WHETHER OF THE CAPITALISTIC NATIONS OR OF THE POOR COUNTRIES(viz.3rd,4th and 5th) INTO THE PURVIEW OF THE BUDGET".

As long as the expenditure side of the budget of every financial year are filled up with the "Anticipatory figures" till then, the people of the 3rd, 4th and 5th world countries would suffer.

These are not only the "Anticipated figures", but are also the distorted figures. Intentionally such defects are kept adhered, as "pet son of a father" which can easily be eradicated with the help of people's representatives. The cause is wilful avoidance of chalking out of "accuracies". The deficit or, surplus, is a question of intentional imbalances, kept from actual requirements to the tune with actual receipts and financial expectations. Hence these anticipatory or, distorted business should be wiped out, from the field of such budget and fiscal business.

Most of the thoughts relevant to the subject economics are quite outdated. It is high time, that the same are to be changed.

These are the following main drawbacks of the subject economics.

- 1. This subject, Economics, produces pseudo-intellectuals in the sense, the different thoughts emerged out, through its pioneers are not at all homogeneous but heterogeneous in character.
- 2. Day by day the subject becomes very much confusing as the same does not provide a bonafide view for the solution of different fiscal problems.
- 3. Different kinds of so-called economists, only highlighting their own view to such an extent, that they always keep themselves ahead of all humanitarian

problems, pertaining to the various financial and day-to-day necessities of lives.

- 4. The so-called views of the economists are in many ways quite irrelevant to-wards fulfilling the exact needs of the people. In many cases the people demand some genuine objectives for solution of problems relevant to their necessities. But economists say something different, which is not in consonance with the exact needs of the people. In many cases they are totally surrendered and carried by their own superflous knowledge.
- 5. Some of the economic theories should be treated as outdated. Here instances taken out from the theories of Adam Smith, Malthus, Ricardo and Marshall can be cited. If one makes a deep study of their work, these defects would be revealed in full.
- 6. Economics is only a way, it is not the final word toward fulfilling man's need.
- 7. The subject Economics is not at all applicable for the fulfillment of a man's entire expectations.
- 8. All the past theories, subjected to it (Economics) cannot be attributed for "all time acceptance".
- 9. After the lapses of certain periodic intervals of time, the position of man with respect to his different "needs" for his life, specifically with respect to his fiscal needs also changes.
- 10. "Time factor" is always ignored in this subject i.e. "THE GREATEST DRAW-BACKS, THAT'S WHY IT IS HIGH TIME THAT THE SUBJECT BE CHANGED INTO ITS APPROPRIATE NAME AS BUDGETTICKS i.e. MARCH WITH THE TIME."

# 3 The subject Economics creates a distorted and imbalanced economic order.

The present day economic order is totally unsuitable for the benevolence of the people living in the POVERTY STRICKEN world of 2nd to 6th world. It is only due to the fact, the people belonging to the purviews of 3rd to 6th worlds are quite unable to witness the economic approaches in the global horizon. Such a peculiar economic state of affair is not only a total failure in operating the economic vehicle but also totally defunct in all their "approaches of running the wheels" towards the betterment of the people suffering within the purviews of the poverty stricken nations.

#### 4 A totally selfish "Economic order".

The current "Economic order" which is at present prevailing in the capitalistic countries are totally different from all other nations within the arena of 3rd to 6th world. Hre the specification can be made by taking the examples of the European economy and the economic administration at present prevailing in U.S.A. Creation of E.C.M(EUROPEAN COMMON MARKET) and E.E.C(EUROPEAN ECONOMIC COMMUNITY) are the burning examples of the same. Likewise U.S.A also makes its economic behavioural approach to be continued with its own self. The "Yen-Dollar" relevancies and thereby balancing the EXIM policy of U.S.A in between 1990-1994 is a burning example of the same. Here this has been well proved that the DEVELOPED or CAPITALISTIC nations of the world have always their deep inclination towards highlighting their own interest in the Economic world of the nations. Here, the cause is risen to the extent of effecting severe IMBALANCES in the global economy.

#### 5 Views.

Towards the end of the 18th century a researcher in connection with establishment of the subject "ECONOMICS", SIR DORICK REVAN GRACE made very hard intellectual labour to establish the subject ECONOMICS in different European countries. In one of the conferences named "SUMMIT FOR ESTABLISHMENT OF THE SUBJECT ECONOMICS" he put forth the following view:-

THIS SUBJECT MUST ADHERE TO ALL RIGIDITIES AND BINDING RULES AND REGULATIONS FRAMED THROUGH ITS SEVERAL THEORIES AND HYPOTHESIS IN THE DUR COURSE OF ITS DEVELOPMENT. THERE SHOULD NOT BE ANY FLEXIBILITY i.e. THE COURSES OF LIBERALISM SHOULD ALWAYS BE TREATED AS THE ENEMY OF THE SUBJECT. THE DAY WHEN THE WORD "LIBERALISM" WOULD CREEP INTO THE ARENA OF THE SUBJECT, THE VERY DAY THE SUBJECT WOULD LOOSE ALL ITS GLORY AND WILL BE LOWERED DOWN TO THE LEVEL OF NOTHINGNESS i.e. TO ZERO LEVEL. INDIRECTLY, "LIBERALS" FOR ECONOMICS IS TOTALLY A FORGOTTEN WORD IN THE VIEW OF ITS FRAMERS.

According to the veteran pioneers of the subject Economics belonging to the CAMBRIDGE SCHOOL, the subject should be followed by basic requirements

for man's survival with the followances of their causes and effects. Reasonings with respect to their various causes and efects should be balanced and estimated to the tune of their actual requirements. Further the word "LIBERAL" should be totally wiped out and totally forgotten from the field of Economics. The day when the same word "LIBERAL" would creep into the purview of the subject Economics, the very day it should be abolished from the arena of its study.

Hence at present the subject "ECONOMICS" has already achieved its point for its early abolition. Hence now the eyes of the entire world are to be opened for a new entry to replace it in every angles inclusive with the academic field also.Because the study of the subject "BUDGETTICKS" would enhance the intellectual prestige of total mankind and save the total knowledge of men and all their intellectual analysis. The subject "Economics , which has brought down the intellectual state of man to its lowest strata can rightly be saved by changing the name into the study of "BUDGETTICKS".