Message from the Guest Editors

Accounting Research Institute, Universiti Teknologi MARA, 40450 Shah Alam, Selangor, Malaysia

Dear Readers,

It gives us immense delight and honour to edit this special issue of “Procedia – Social and Behavioral Sciences” (An Online Research Journal of Elsevier) for the 42 selected reviewed and revised papers presented during International Conference on Governance and Strategic Management (ICGSM 2014) held on 14th – 16th April 2014 at Manchester Conference Centre, Manchester United Kingdom. This conference was co-organized by Accounting Research Institute, Universiti Teknologi MARA, Shah Alam, Malaysian Statutory Bodies Association, Malaysian Higher Education Leadership Academy, University of Teesside, United Kingdom, Institute of Public Enterprise, India and University of Chulalongkorn, Thailand.

In an increasingly globalized market place, it is essential to focus on improving innovation, strategic management and transforming institutions in order to meet the challenges of the coming decades. Governance, transparency, predictability and accountability are key elements to establishing long-term domestic legitimacy of board members and authorities.

The International Conference on Governance and Strategic Management was interdisciplinary conference and seek to understand some of the major opportunities and challenges in governance and strategic management particularly in key area issues. The conference addressed the issues and challenges that these economies are facing in terms of governance, risk management, strategic management and performance management, internal control and audit mechanism, corporate integrity and transparency, competitive environment, corruption and whistle-blowing.

The conference aims to provide an excellent opportunity for exchange of ideas and information among researchers, academicians, practitioners and students. Scholars from Indonesia, Nigeria, Turkey, Australia, Thailand and India contributed to this issue of the journal. Each paper has been undergone double blind reviewed by the reviewers specialised in the related field. The papers accepted is following the themes: corporate governance perspective, strategic management, entrepreneurship management, risk management performance management, forensic accounting and financial criminology, accountability and ethical issues, financial reporting: transparency and disclosure, internal control and audit mechanisms, earnings management, financial management and corporate social responsibility.

The convener and guest editors of ICGSM 2014 are indebted to all the reviewers and advisory committees, the publisher, and those involved in technical processes. We also wish to thank all the academicians, researchers and scholars who contributed to the conference. We would also like to thank all who contributed to every process to improve the quality of this issue. We are grateful to, Tan Sri Dato’ Sri Prof Ir Dr Sahol Hamid Abu Bakar (Vice Chancellor, UiTM), Prof. Rob McCusker (Director of the Centre for Fraud & Financial Crime Teesside University Business School), Prof. R.K Mishra (Institute of Public Enterprise, India), Prof. Muhamed Rahimi Osman (Director of Centre for Islamic Thought & Understanding), Dr Mervyn Martin (Teesside University), Dr Morrison Handley-Schachler (Teesside University) and Dr Zainal Abidin Sanusi (AKEPT) for their willingness to deliver a keynote speech at the conference and for their constant support and
encouragement. We are grateful to receive an enormous support from the Accounting Research Institute for financial assistance in this project. Thank you to all the staff members who have continuously devoted the time and commitment towards this project.

We sincerely hope that the research fraternity across the world will enjoy reading these research papers.

Regards,

Assoc. Prof. Dr Zuraidah Mohd Sanusi
Assoc. Prof. Dr Jamaliah Said

Guest Editors

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Technical Committee
Prof. Sardar M. N. Islam
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University of Macquarie, Australia
Dr Ria Nelly Sari
Universitas Riau, Indonesia

Keynote Speaker

1. Prof. Rob McCusker, Director of the Centre for Fraud and Financial Crime, Teesside Business School
   Title: Risk Management and Corporate Governance: More Apparent than Real?
2. Tan Sri Dato’ Sri Prof Ir Dr Sahol Hamid Abu Bakar, Vice Chancellor of UiTM
   Title: Management and Governance of a Large University
3. Prof. Dr Mishra, Director of Institute of Public Enterprise (IPE) India
   Title: Issues and Challenges of Governance in Public Enterprises in India

Guest Speaker

1. Prof. Muhamad Rahimi Osman, Director of Centre for Islamic Thought & Understanding, UiTM
   Title: Integrity in Public Sector: Progression for Enhancement
2. Dr Mervyn Martin, Teesside University
   Title: Governance Policies of the WTO, and its Impact on the Wider Membership
3. Dr. Morrison Handley-Schachler, Teesside University
   Title: The Desire of Money is the Root of All Evils
4. Dr. Zainal Abidin Sanusi, Deputy Director of Higher Education Leadership Academy
   Title: Leadership & Governance in Change Management
5. Ms. Katrina A. Prentice, Coach Trainer
   Title: Enhancing Networking Skills in the Global Cross Culture Setting