

Acute and Long-term Cost Implications of Coronary Stenting

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- OBJECTIVES** We compared the acute and one year medical costs and outcomes of coronary stenting with those for balloon angioplasty (percutaneous transluminal coronary angioplasty) in contemporary clinical practice.
- BACKGROUND** While coronary stent implantation reduces the need for repeat revascularization, it has been associated with significantly higher acute costs compared with coronary angioplasty.
- METHODS** We studied patients treated at Duke University between September 1995 and June 1996 who received either coronary stent (n = 384) or coronary angioplasty (n = 159) and met eligibility criteria. Detailed cost data were collected initially and up to one year following the procedure. Our primary analyses compared six and 12 month cumulative costs for coronary angioplasty- and stent-treated cohorts. We also compared treatment costs after excluding nontarget vessel interventions; after limiting analysis to those without prior revascularization; and after risk-adjusting cumulative cost estimates.
- RESULTS** Baseline clinical characteristics were generally similar between the two treatment groups. The mean in-hospital cost for stent patients was \$3,268 higher than for those receiving coronary angioplasty (\$14,802 vs. \$11,534, p < 0.001). However, stent patients were less likely to be rehospitalized (22% vs. 34%, p = 0.002) or to undergo repeat revascularization (9% vs. 26%, p = 0.001) than coronary angioplasty patients within six months of the procedure. As such, mean cumulative costs at 6 months (\$19,598 vs. \$19,820, p = 0.18) and one year (\$22,140 vs. \$22,571, p = 0.26) were similar for the two treatments. Adjusting for baseline predictors of cost and selectively examining target vessel revascularization, or those without prior coronary intervention yielded similar conclusions.
- CONCLUSIONS** In contemporary practice, coronary stenting provides equivalent or better one-year patient outcomes without increasing cumulative health care costs. (J Am Coll Cardiol 1999;33:1610-8) © 1999 by the American College of Cardiology

Efforts to reduce the rate of abrupt vessel closure and restenosis associated with percutaneous balloon intervention have led to the development and testing of coronary stents (1-3). In randomized trials, elective stent use improved the acute clinical success rate of the procedure and reduced the rate of repeat revascularization compared with conventional balloon angioplasty (percutaneous transluminal coronary angioplasty) (4,5). However, stent implantation is costly (6-8) and was initially thought to require aggressive post-procedure oral anticoagulation (9). This adjuvant therapy resulted in increased bleeding complications, longer in-patient hospital stays and was associated with higher acute care costs (10-12). While the reduced need for subsequent revascularization procedures associated with stenting par-

tially offset their initial expense (13,14) at one year, costs for patients receiving stents remained \$800 to \$4,600 higher than for those receiving conventional coronary angioplasty (13,15,16).

Since these initial studies, the use of coronary stents in clinical practice has changed significantly. First, a post-stent antiplatelet regimen including ticlopidine and aspirin has been developed as an effective alternative to the use of oral anticoagulation (17-19). This newer regimen is less likely to cause bleeding complications and avoids the need for extended hospitalizations. Second, the spectrum of patients receiving stents has broadened considerably since the initial randomized trials. While early studies included predominantly low-risk patients (e.g., those with discrete, de novo lesions in a single native vessel), current stent use includes their implantation in more complex lesions, during multivessel interventions and in patients presenting with restenotic lesions (2,3,20,21).

The purpose of this study was to compare the economic and clinical outcomes of patients undergoing stenting with

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Abbreviations and Acronyms

ACT	=	activated clotting time
CCS	=	Canadian Cardiovascular Society
COPD	=	chronic obstructive pulmonary disease
ICU	=	intensive care unit
IVUS	=	intravascular ultrasound
LAD	=	left anterior descending artery
MI	=	myocardial infarction

those receiving balloon angioplasty in a contemporary tertiary care practice setting. Specifically, using an observational interventional database, we compared the initial and follow-up clinical event rates and costs in patients receiving a stent (and treated with ticlopidine/aspirin regimen) with those for a clinically similar cohort of patients undergoing conventional balloon angioplasty.

METHODS

Sample selection. All patients who underwent percutaneous coronary intervention at Duke University Medical Center between September 1, 1995 and June 30, 1996 were considered for the study. The baseline procedure was defined as a patient's first percutaneous revascularization during this time period. Patients were excluded from this cohort if at baseline:

- 1) the procedure involved laser, rotational or directional atherectomy or TEC devices;
- 2) a non-Palmaz-Schatz coronary stent was implanted;
- 3) the left main or a saphenous vein graft was revascularized;
- 4) acute myocardial infarction (MI) occurred within two days preceding the procedure;
- 5) the revascularization was part of a staged series of interventional procedures; or
- 6) an emergency bypass surgery immediately followed the procedure.

Finally, because we wanted to compare outcomes in patients who were candidates for either balloon angioplasty or stent placement, patients with a target vessel diameter (as assessed by the largest balloon size) of less than 2.7 mm in diameter were excluded from the coronary angioplasty group.

Treatment protocol. Patients receiving coronary stents were pretreated with aspirin (325 mg per day) and ticlopidine (250 mg twice a day), ideally starting 24 h prior to the procedure. Ticlopidine therapy was continued for up to four weeks following stent implantation. Our standard laboratory practice is to use high pressure balloon inflation to assure adequate stent strut expansion. Intravascular ultrasound (IVUS) was not routinely employed, and use of abciximab was left to the operator's discretion. In-lab heparin use included a 10,000 unit bolus with additional heparin as needed to maintain an activated clotting time

(ACT) >300 s (for those not receiving abciximab) and an initial heparin bolus of 5,000 units and a target ACT of 200 to 250 s (for those receiving abciximab). Conventional coronary angioplasty was performed using standard techniques with a goal of achieving a residual stenosis diameter of <30%. Coronary angioplasty patients also received aspirin, heparin and abciximab using regimens similar to those described for stent patients. After the procedure all intervention patients went to a monitored nonintensive care unit (ICU) setting unless procedural complications required more intensive monitoring. Our standard practice was to discharge both stent and coronary angioplasty patients who had no major complications on the day following the procedure.

Data collection. Baseline clinical and demographic data related to the index hospitalization were obtained from the Duke Distributed Information System for Clinical Care and a supplementary interventional catheterization laboratory database. The databases include basic demographic data (age, race, gender), comorbid illnesses, baseline clinical characteristics, preprocedure and postprocedure laboratory and diagnostic tests, in-lab procedure descriptors, procedural complications and transfusion data (22).

Follow-up resource use and health status was assessed through telephone interviews conducted at 6 and 12 months following the procedure. The telephone interview determined the dates and locations of any hospitalizations, outpatient catheterizations, the occurrence of major clinical events (MI, death, revascularization), the severity of angina (Canadian Cardiovascular Society [CCS] angina class) and work status. Patient-reported clinical events and resource use during follow-up were confirmed by obtaining the hospital discharge summaries and hospital billing information. In addition, we used the Duke clinical databases to identify any unreported Duke hospitalizations or outpatient procedures. This study protocol was reviewed and approved by the internal review board of our institution.

Follow-up hospital admissions were classified as being for cardiac or noncardiac indications by the study investigators who were blinded to treatment status. Cardiac hospitalizations included those for any type of chest pain, revascularization procedure, congestive heart failure, arrhythmia and other miscellaneous cardiovascular diagnoses. Hospitalizations for clearly unrelated illnesses (e.g., fractures, cancer) were considered to be noncardiac, unless the event was determined to be a possible direct complication of a cardiac procedure (e.g., readmission for pseudoaneurysm repair).

Cost calculation methodology. Baseline cost data were extracted from the Duke Transition 1 Accounting System (Transition Systems, Inc., Boston, Massachusetts). This system contains detailed cost records at the intermediate product level within each department. Specifically, the cost of an admission was calculated by multiplying the quantity of each resource used (e.g., hours of care by inpatient unit, hours in the catheterization lab, number of diagnostic tests

by type of test, among others) by the unit cost of the resource, and then totalling the resultant individual resource costs.

Follow-up resource use was limited to cardiac hospitalizations and outpatient catheterizations. The cost of subsequent cardiac care at Duke was also calculated using the Transition 1 accounting system. Subsequent cardiac care cost at hospitals other than Duke was estimated from hospital charge data using standard department-level cost-to-charge methodology (23). Physician fees were based on the 1996 North Carolina Medicare Physician Fee Schedule. Professional fees were assigned for major cardiac procedures (inpatient and outpatient catheterization, percutaneous intervention, bypass surgery) and daily inpatient care on routine and critical care units. Finally, all costs were standardized to 1996 dollars.

Statistical analyses. Because physicians do not routinely record prior to the procedure whether a stent or balloon angioplasty procedure was planned, an intention-to-treat analysis was not possible in this study. Instead, we classified patients based on whether they received a coronary stent during their procedure. Procedures classified as stent cases may include those where initial balloon angioplasty was attempted but suboptimal results (i.e., coronary dissection) necessitated coronary stent placement. Balloon angioplasty cases may include those in which stent placement was planned but was not technically feasible and those in which the initial balloon dilation resulted in such good angiographic outcomes that stent placement was deferred.

Our primary cost analyses compared baseline, six and 12 month cumulative costs for the coronary angioplasty and stent cohorts. Secondary outcomes included six-month and one-year clinical event rates: death, myocardial infarction, rehospitalization rates, need for repeat revascularization procedures, CCS angina class and work status. Clinical risk factors, costs and clinical events were compared using chi-square or Wilcoxon tests as appropriate. Baseline hospitalization costs were examined at the department level. Cumulative costs were compared using Student *t* tests after log transformation.

In addition to comparing the cost and outcomes for all cardiac rehospitalizations, we also conducted several secondary analyses to assess the robustness of the results. First, we excluded follow-up revascularizations in vessels other than the baseline target vessel. Second, we repeated the analyses after excluding patients with prior coronary revascularization procedures. This patient subsample is more consistent with the inclusion criteria from prior randomized clinical trials (4,5). Finally, because this study was observational and treatment selection factors could lead to baseline differences in risk factors between treatment groups, we adjusted our baseline and cumulative cost comparisons for potential confounding clinical risk factors.

Our risk-adjustment strategy involved four steps. First, baseline costs were risk adjusted using multiple regression

analysis after log transformation. Variables considered as candidates in the model included the following: demographics (age, race, gender), comorbid illness (chronic pulmonary obstructive disease (COPD), congestive heart failure, diabetes mellitus), disease severity (prior MI, prior revascularization procedure, multivessel disease and baseline CCS angina class), a proxy for the size of the intervened coronary vessel (largest dilator balloon size used) and initial treatment strategy (stent vs. coronary angioplasty). Second, the probability of readmission was modeled using logistic regression, adjusting for similar explanatory variables. Third, the cost of hospitalization given readmission was modeled using multiple regression (after log transformation). Finally, Monte Carlo analysis was used to estimate the risk-adjusted cumulative costs at one year, based on the risk-adjusted estimates of baseline cost, probability of readmission and cost of readmission (24).

RESULTS

Patient sample. Of the 1,039 unique patients at Duke University Medical Center who underwent conventional balloon angioplasty or received a Palmaz-Schatz coronary stent between September 1, 1995 and June 30, 1996, 530 received coronary angioplasty and 509 received at least one coronary stent. We excluded 258 coronary angioplasty patients (51%) in whom the largest balloon used for dilation was less than 2.7 mm. Of the remaining patients in both groups, we excluded 92 patients (12%) who received intervention for left main or saphenous vein graft disease, 111 patients (14%) whose procedure occurred within two days of an acute myocardial infarction, 14 patients (2%) with staged revascularization procedures, 18 patients (3%) with missing baseline or follow-up data and 4 patients (<1%) who required emergent bypass surgery (1 stent patient and 3 coronary angioplasty patients). Thus, our final data set included 384 stent and 159 coronary angioplasty patients.

Baseline characteristics. Demographic characteristics of patients were generally similar in the stent and coronary angioplasty groups (Table 1). The mean age was 60 and 62 years, respectively, in the stent and coronary angioplasty groups. More than half of both groups were white men. Prior myocardial infarction, CCS angina class and comorbid illnesses were also similar in the two treatment groups. Stent patients were less likely to have undergone prior bypass surgery (9% vs. 17%, $p = 0.01$) or coronary angioplasty (17% vs. 23%, $p = 0.09$) than percutaneous transluminal coronary angioplasty patients. The target lesion was more often in the left anterior descending (LAD) coronary artery in stent patients than in coronary angioplasty patients (33% vs. 21%, $p = 0.006$). Finally, multivessel coronary intervention was attempted in 9% of stent cases and 6% of coronary angioplasty cases.

Table 1. Baseline Characteristics for Stent and PTCA Patients

	Stent (n = 384)	PTCA (n = 159)	p Value
Mean Age (yr)	60	62	0.09
Gender (% male)	67	73	0.21
Race (% white)	84	83	0.87
History of (%)			
Myocardial infarction	54	59	0.30
Chronic pulmonary disease	12	9	0.49
Congestive heart failure	9	13	0.24
Diabetes mellitus	22	27	0.17
Prior Procedures (%)			
Bypass surgery	9	17	0.01
PTCA only	17	23	0.09
# Diseased Vessels (%)			0.58
One	72	71	
Two	21	15	
Three	7	14	
CCS Angina Class (%)			0.07
No angina	22	28	
Class I or II	13	16	
Class III or IV	65	56	
Location of Intervention (%)			0.006
RCA	42	47	
LAD	33	21	
LCX	16	26	
Multivessel Intervention (%)	9	6	

Resource use during index hospitalization. The total length of stay for stent and coronary angioplasty patients was similar, averaging 3.6 and 3.8 days, respectively (Table 2). The length of stay after the procedure was also similar in the two groups. Despite similar lengths of stay, the mean total cost of hospital care was over \$3,200 higher in the stent group than in the coronary angioplasty group (\$14,802 vs. \$11,534, $p < 0.001$). The cost differential in the stent group was due almost entirely to higher catheterization lab costs (\$9,780 vs. \$6,224, $p < 0.001$) with all other departmental costs being similar (Table 2). The higher catheterization lab costs arose primarily from the cost of stents and to some extent to slightly increased use of coronary angioplasty balloons (Table 3). In contrast, abciximab was used in slightly fewer stent than coronary angioplasty cases (28% vs. 35%, $p = 0.15$).

Follow-up events. During the six months following their baseline procedure, stent patients were significantly less likely to be readmitted for cardiac care than coronary angioplasty patients (22% vs. 34%, $p = 0.002$) (Table 4). Cardiac catheterization was performed half as often in stent patients (17% vs. 35%, $p = 0.001$). Coronary revascularization procedures were also used significantly less often in stent patients than in patients undergoing coronary angioplasty with 7% versus 20% ($p = 0.001$) receiving a repeat percutaneous coronary intervention within six months and 3% versus 8% ($p = 0.01$) requiring bypass surgery. Of note, 73% of coronary angioplasty

Table 2. Baseline Hospitalization Resource Use

	Stent (n = 384)	PTCA (n = 159)	p Value
Length of Stay (days)			0.80
Mean	3.6	3.8	
Median	3.0	3.0	
Post Procedure LOS ¹ (days)			0.62
Mean	2.2	2.3	
Median	1.0	2.0	
Mean Department Cost (\$)			
Catheterization laboratory	9,780	6,224	< 0.001
Room-intensive care unit	1,368	1,402	0.79
Room-routine care	1,309	1,419	0.88
Emergency room	787	756	0.35
Laboratory tests	385	345	0.01
Pharmacy	302	289	0.89
Other	871	1,100	0.90
In-Hospital Costs (\$)			< 0.001
Mean	14,802	11,534	
Median	12,766	9,165	
Professional Fee (\$)			< 0.001
Mean	1,863	1,816	
Median	1,740	1,657	
Total In-Hospital Costs (\$)			< 0.001
Mean	16,665	13,350	
Median	14,629	10,764	

LOS = length of stay.

patients who required a repeat percutaneous coronary intervention within six months received a stent as a part of their follow-up procedure, thereby confirming their baseline eligibility for stent implantation.

Table 3. Baseline Catheterization Resource Use

	Stent (n = 384)	PTCA (n = 159)	p Value
Balloons			
Mean number	2.1	1.8	
Mean cost (\$)	1,759	1,479	< 0.001
Stents*			
Mean number	1.5	0.07	
Mean cost (\$)	3,629	169	< 0.001
Abciximab			
% Patients	28	35	
Mean cost (\$)	661	817	0.15
Guide Caths/Wire			
Mean cost (\$)	481	490	0.64
Contrast Dye			
Mean cost (\$)	556	504	0.04
Other			
Mean costs (\$)	2,694	2,765	0.82
Total (\$)			< 0.001
Mean cost	9,780	6,224	
Median cost	8,971	5,763	

*Stents in the PTCA group include stents placed in repeat procedures during the baseline hospitalization.

Table 4. Follow-up Resource Use and Clinical Outcomes

	6-Month Event Rates			1-Year Event Rates		
	Stent (n = 384)	PTCA (n = 159)	p Value	Stent (n = 384)	PTCA (n = 159)	p Value
Readmissions (%)*	22	34	0.002	29	42	0.006
One	15	21		17	23	
Multiple	7	13		12	19	
Cardiac Catheterization (%)	17	35	0.001	27	43	0.001
Any Repeat Revascularization (%)	9	26	0.001	14	30	0.001
Percutaneous intervention	7	20	0.001	11	24	0.001
Coronary bypass surgery	3	8	0.01	6	11	0.03
Death (%)	3	2	0.6	3	3	0.7
Myocardial Infarction (%)	1	4	0.013	2	5	0.04
Any Angina (%)	27	36	0.07	23	29	0.14
CCS Class 1 or 2	20	28		17	19	
CCS Class ≥3	7	8		6	10	
Work Status* (% employed)	86	66	0.001	75	63	0.06

*Percentage of those employed at baseline who were working at follow-up.

Resource use after the initial six month follow-up period was low in both treatment groups. By one year 29% of stent patients had at least one readmission compared with 42% of coronary angioplasty patients (p = 0.006). Similarly, stent patients were half as likely as coronary angioplasty patients to receive a repeat revascularization procedure by one year (14% vs. 30%, p = 0.001).

In terms of patient clinical outcomes, death during follow-up was uncommon (3%) in both groups. Stent patients were slightly less likely to have a myocardial infarction in the one-year follow-up period (2% vs. 5%, p = 0.04). In addition, stent patients reported slightly less angina at six months (27% vs. 36%, p = 0.07) and at one year (23% vs. 29%, p = 0.14). If employed at baseline, stent patients were also more likely than coronary angioplasty patients to remain employed six months (86% vs. 66%, p = 0.001) and one year (75% vs. 63%, p = 0.06) following the procedure.

Follow-up costs. The initial expense associated with stent placement (\$3,268) was completely offset by higher costs for the coronary angioplasty-treated patients during the first six months of follow-up (Fig. 1). Thus, cumulative mean costs were equivalent in stent and coronary angioplasty groups at six months (\$19,598 vs. \$19,820, respectively; p = 0.18). Costs during months 7 through 12 were low in both groups (Table 5), resulting in similar one-year cumulative costs for the two therapies (\$22,140 for stent, \$22,571 for coronary angioplasty, p = 0.26).

We repeated this cumulative cost analysis after excluding the costs associated with nontarget vessel interventions. This analysis eliminated approximately 12% of all repeat interventions. While removal of nontarget revascularization reduced costs slightly for both intervention groups, the cumulative one-year costs for the two treatment strategies

remained similar (\$21,966 for stent and \$21,795 for coronary angioplasty, p = 0.14).

We also repeated the cost analyses after excluding all patients who had been revascularized prior to the baseline intervention. In this de novo intervention subgroup, stent patients (n = 285) continued to have lower rates of rehospitalization (29% vs. 40%, p = 0.04), cardiac catheterization (26% vs. 39%, p = 0.02) and revascularization procedures (14% vs. 31%, p = 0.001) than coronary angioplasty patients (n = 95) during one-year follow-up. Additionally, one-year cumulative health care costs for de novo stent patients remained similar to those for de novo coronary angioplasty patients (\$22,255 vs. \$21,810, p = 0.32).

Risk-adjusted cumulative one-year costs. Risk-adjusted costs were based on three components: baseline costs, the probability of rehospitalization and the cost of any follow-up hospitalizations. The impact of risk factors on each of the components was examined using regression analysis. Baseline in-patient hospital costs increased with increasing patient age, congestive heart failure, COPD and

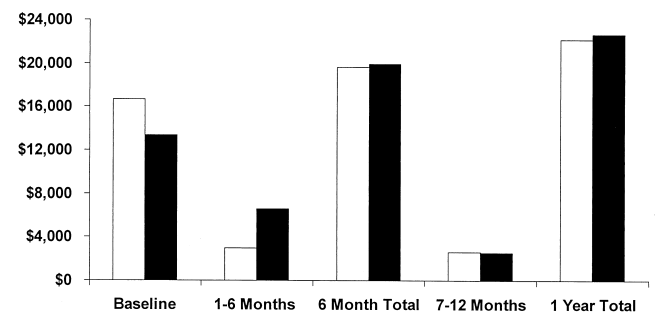


Figure 1. Displays mean baseline in-hospital costs for Stent (light bar) and PTCA (dark bar). It also displays mean 1-6 month and 7-12 month follow-up cardiac costs and cumulative six-month and one-year cardiac costs for each treatment.

Table 5. Summary of Baseline and Follow-up Costs*

	Stent (n = 384)	PTCA (n = 159)	P Value
	Mean	Mean	
Baseline			
Hospital cost	14,802	11,534	< 0.001
Inpatient professional fees	1,861	1,732	
Total	16,663	13,266	
1-6 Month Follow-up			
Hospital costs	2,451	5,431	< 0.001
Inpatient professional fees	339	789	
Outpatient catheterization†	144	333	
Total	2,935	6,554	
Cumulative 6-Month Costs			
Hospital cost	17,254	16,965	0.18
Inpatient professional fees	2,201	2,521	
Outpatient catheterization†	144	333	
Total	19,598	19,820	
7-12 Month Follow-up			
Hospital cost	2,025	2,213	0.11
Inpatient professional fees	285	309	
Outpatient catheterization†	231	229	
Total	2,542	2,751	
Cumulative 1-Year Costs			
Hospital cost (all patients)	19,279	19,178	0.26
Inpatient professional fees	2,486	2,831	
Outpatient catheterization†	375	561	
Total	22,140	22,571	

*All costs expressed in 1996 dollars. †Includes professional fees.

prior MI. After risk adjustment, treatment group (coronary angioplasty) remained the strongest independent predictor of baseline cost.

The probability of rehospitalization within six months was less affected by baseline risk factors with only diabetes mellitus ($p = 0.003$) and COPD ($p = 0.11$) appearing related. Initial treatment with coronary angioplasty was, however, strongly associated with increased rates of rehospitalization. The cost of rehospitalization during the first six months was inversely related to the maximum balloon size used for dilation (a proxy for vessel size) and by initial treatment. Patients with smaller coronary vessels and those undergoing coronary angioplasty had significantly higher costs for rehospitalization (owing to the higher rates of repeat revascularization during these rehospitalizations). During the second six month follow-up period, event rates were low in both groups and the probability of rehospitalization was unrelated to baseline risk factors or treatment group. Similarly, the cost of rehospitalization was only weakly associated with a baseline history of COPD.

To calculate cumulative risk-adjusted costs for stent and coronary angioplasty patients, we used a Monte Carlo analysis which incorporated regression-based cost and probability estimates. Figure 2 shows the cumulative risk-

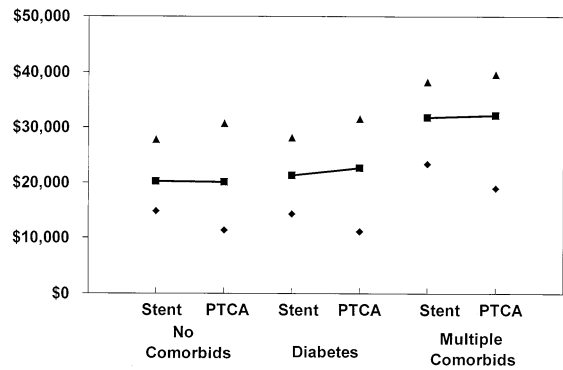


Figure 2. Displays risk-adjusted one year cumulative cost estimates for patients receiving either a coronary stent or PTCA under three clinical scenarios: 1) a 60-year old patient without comorbid illness, 2) the same aged patient with diabetes mellitus, and 3) the same aged patient with multiple comorbid illnesses (diabetes, chronic lung disease, congestive heart failure, history of myocardial infarction and multivessel coronary disease). The **solid squares** mark the mean for each treatment under each scenario. The diamond and triangles represent the 75th and 25th percentile confidence intervals surrounding this mean estimate.

adjusted mean cost (with 25th and 75th percentile confidence limits) for a 60-year old male patient with a single vessel baseline intervention (using a 3.0 mm balloon) with three alternative risk profiles: no comorbid illness, with diabetes mellitus and with multiple comorbid conditions. For patients without comorbid illness, stent and coronary angioplasty patients had similar one-year mean cumulative health care costs (\$20,336 vs. \$20,320). As expected, cumulative health care cost estimates rose with increasing comorbidity in both treatment groups. However, as those with increasing baseline risk were more likely to require repeat intervention, the relative effect of initial treatment strategy on cumulative costs increased. For example, among those with diabetes, patients receiving stents had \$1,400 lower estimated one-year mean costs than those receiving coronary angioplasty (\$21,300 vs. \$22,700).

DISCUSSION

This study compared one-year clinical outcomes and cumulative resource use for patients receiving a coronary stent and adjuvant ticlopidine/aspirin therapy with those patients receiving balloon angioplasty only. Our results suggest that the acute expense associated with stent implantation can be largely offset within six months by reductions in the need for repeat interventions. Thus, in contemporary practice, coronary stenting appears to lead to improved patient outcomes without increasing long-term resource requirements when compared with conventional balloon angioplasty.

Our study represents one of the first long-term economic analyses comparing stenting with ticlopidine/aspirin therapy to conventional coronary angioplasty. Consistent with other case series, we found that in-hospital costs associated with stenting had declined by approximately 20% after the

Table 6. Baseline Characteristics and 1-Year Event Rate Comparison With Prior Randomized Studies

	Duke (n = 543)	STRESS* (n = 207)	Benestent† (n = 516)	Benestent II‡ (n = 405)
Baseline Characteristics (%)				
Mean age (yr)	60	61	57	59
Gender (% male)	69	72	81	78
History of (%)				
Myocardial infarction	55	35	19	26
Diabetes mellitus	23	15	n/a	12
Prior procedures (%)				
Bypass surgery	11	1	1	2
PTCA	24	3	2	7
One Year Outcomes (%)				
Any revascularization (Stent vs. PTCA)	14 vs. 30	15 vs. 21	26 vs. 33	8 vs. 17
Percutaneous intervention (Stent vs. PTCA)	11 vs. 24	13 vs. 18	18 vs. 27	8 vs. 17
Coronary bypass surgery (Stent vs. PTCA)	6 vs. 11	6 vs. 11	8 vs. 6	1 vs. 1

*Source: STRESS Economic Substudy population (15). †Source: Benestent one year analysis (27). ‡Source: Preliminary results from Benestent II Economic Substudy (16,29).

initiation of ticlopidine/aspirin in place of oral anticoagulation (25,26). These cost reductions were due primarily to reductions in lengths of stay following the procedure. While the acute cost of coronary stenting has declined, we found that stenting remains \$3,200 more expensive than coronary angioplasty, due almost entirely to the cost of the 1.5 stents placed on average per case (Table 3).

In contrast to previous randomized trials (15,27,28), we found that the acute added costs of stents were largely, if not entirely, offset by lower rehospitalization costs within six months of the procedure (Tables 4 and 5). Several factors may account for the different findings. First, our patient population had higher baseline risk than patients enrolled in the randomized trials (Table 6). In particular, both stent and coronary angioplasty patients had higher rates of diabetes mellitus, more frequent prior coronary intervention and required more multivessel baseline interventions than those enrolled in randomized trials. One would expect that, if the relative benefits of stent implantation are constant across patient types, the absolute benefits of stenting (in terms of reducing follow-up revascularization procedures) will be greatest in those patients with the highest baseline risk for restenosis.

Second, while we attempted to minimize treatment selection bias by applying stringent inclusion criteria, we may not have completely eliminated this bias in our observational analysis. To address this, we investigated the robustness of our findings by restricting our analysis to target vessel interventions and second, to a sample of patients without a history of revascularization. In both of these subsets, our overall results were unchanged. Furthermore, we risk-adjusted cumulative costs for baseline clinical predictors of cost. Again, the risk-adjusted analyses dem-

onstrated that stent-treated patients had similar or lower cumulative one-year treatment costs compared with those receiving coronary angioplasty.

Comparison of the relative effectiveness of stents found in our study versus those from prior randomized trials serves as a final check for selection biases. Our study found that stents were associated with a 53% reduction in the need for repeat revascularization. This relative effectiveness for stenting was higher than that noted in the STRESS and Benestent I study (15,27) but was quite similar to that reported in the preliminary results from the clinical follow-up arm of the Benestent II trial, a contemporary stent study (28,29). Indeed, others have reported that stent restenosis rates are declining over time with more experience and improved deployment techniques (30,31).

A third difference between our study and prior randomized trials concerns treatment classification. In contrast to prior randomized trials (which used an intention to treat analysis and had up to 20% initial treatment crossover rates), our study classified all patients by the initial treatment they received. As a result, initial procedure cost estimates in our coronary angioplasty cohort were lower (without crossover stent costs), but follow-up intervention rates may have been increased in this treatment group (as none initially received a stent). Alternatively, by including patients who required stent placement for initial suboptimal angioplasty results (24%) or bail-out (3%) indications, our initial and follow-up cost estimates in our stent cohort may actually have been inflated as these complicated patients may have had worse outcomes. Finally, our coronary angioplasty cohort included patients in whom stent placement was not technically possible (e.g., ostial or bifurcation lesions) and

who may be more prone to restenosis. While we did not have detailed angiographic characteristics to address this issue, the fact that three-quarters of patients initially undergoing only coronary angioplasty received a stent in a follow-up intervention suggests that this bias was minimal.

Clinical and economic implications. Our study has several clinical and economic implications. First, it is reassuring to note that the clinical benefits of coronary stenting (in terms of decreasing repeat interventions) found in early randomized trials appear to be mirrored in our current observational cohort. While our study was a nonrandomized comparison, our study population more likely reflects present day clinical practice (with higher baseline patient risk factors and more complex interventional procedures). Thus, the results support the generalization of the findings from more selective populations in randomized trials.

Our study also investigated the impact of stenting on a patient's angina and work status (Table 5). We found that stent patients were slightly more likely to be angina-free at six months and one year than those initially receiving coronary angioplasty (73% vs. 64%, $p = 0.07$) and (77% vs. 71%, $p = 0.14$), respectively. This impact of stents on anginal status is similar to that seen in prior randomized studies (5). For those initially employed, 86% of stent patients were employed at six months versus 66% for coronary angioplasty patients ($p = 0.001$). At one year, these comparison employment rates were 75% versus 63% ($p = 0.06$), respectively.

From an economic standpoint, we found that the acute hospital costs of stent implantation in the era of ticlopidine/aspirin remained considerably higher than conventional coronary angioplasty, but both therapies had similar long-term cumulative costs. In a prospective fee-for-service environment, stent implantation can present a "lose-lose situation" from a hospital's cost perspective. Stent use drives up procedural costs while lowering downstream revenue from repeat procedures. From a societal economic viewpoint, however, stents appear to be becoming an almost dominant strategy relative to coronary angioplasty, providing better long-term patient outcomes (fewer symptoms and repeat hospitalizations) at similar expense.

STUDY LIMITATIONS

Several limitations of this study must be considered. First, and most importantly, our study was observational and comparability of the two study treatment cohorts cannot be definitively established. Second, our study reflects findings from a single high-volume university hospital and outcomes in other settings may be significantly different. Third, interventional technology is changing rapidly and these results do not reflect the potential impact of newer coronary stent designs (32) or more wide-spread use of glycoprotein IIb/IIIa receptor inhibitors (33-35). Fourth, our follow-up study did not include costs for cardiac medications or office

visits. As patients receiving stents had fewer downstream symptoms, our current estimates may have underestimated the economic benefits of stenting relative to coronary angioplasty. We also did not include indirect costs associated with loss of employment. Again, as stent patients working at baseline were more likely to remain employed during follow-up procedures, stent implantation may actually be cost-saving if direct and indirect costs are considered.

CONCLUSIONS

In conclusion, our study of contemporary stent and coronary angioplasty strategies appears to demonstrate that stents improve patient outcomes at little, if any, additional long-term cost. As stent prices are likely to decline with increased competition from newly approved stents, the economic attractiveness of this technology seems assured.

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