

EXECUTIVE SUMMARY

BREXIT In Focus: six ways it will fundamentally change the EU

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The debate surrounding a potential BREXIT has largely focused on the costs and disadvantages for Britain of making such a move. However, Britain leaving the EU would also alter the strengths and profile of the European Union. Britain is the EU's second largest economy, a significant net contributor to the EU budget, hosts Europe's only global financial centre and is an important driver of single market reform on the European stage.

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**Summary**

The authors examine the potential impact of Brexit on the EU's economy and political system. They argue that Brexit would lead to a significant loss of economic power for the EU, as well as a loss of political influence. The authors also discuss the potential for Brexit to lead to a more unified Europe, as the EU would be forced to reform itself in order to remain viable without Britain.

The authors conclude that Brexit would have a significant impact on the EU's economy and political system. They argue that the EU should be prepared for the possibility of Brexit and should take steps to reform itself in order to remain viable without Britain.

Keywords: Brexit, European Union, economy, political system, reform

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