

**WORLD WHEAT POLICY  
SIMULATION MODEL:  
PRELIMINARY BASELINE**

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## Table of Contents

	<u>Page</u>
List of Tables . . . . .	ii
List of Figures . . . . .	ii
Highlights . . . . .	iii
Introduction . . . . .	1
World Wheat Trade . . . . .	2
Exporting Countries . . . . .	2
United States . . . . .	2
Canada . . . . .	8
European Union . . . . .	10
Australia . . . . .	11
Argentina . . . . .	11
Importing Countries . . . . .	11
China . . . . .	11
Former Soviet Union . . . . .	14
Korea . . . . .	14
Japan . . . . .	14
Appendix: Baseline Results . . . . .	19

## List of Tables

<u>Table</u>		<u>Page</u>
1	United States, Changes 1993/94 to 2004/05 . . . . .	8
2	Canada, Changes 1993/94 to 2004/05 . . . . .	10
3	European Union, Changes 1993/94 to 2004/05 . . . . .	10
4	Australia and Argentina, Changes 1993/94 to 2004/05 . . . . .	11
5	World Trade, Changes 1993/94 to 2004/05 . . . . .	12

## List of Figures

<u>Figure</u>		<u>Page</u>
1	World Wheat Trade, 1993/94 to 2004/05 . . . . .	3
2	Wheat Export Prices, 1993/94 to 2004/05 . . . . .	4
3	U.S. Wheat Production, 1993/94 to 2004/05 . . . . .	5
4	U.S. Domestic Wheat Consumption, 1993/94 to 2004/05 . . . . .	6
5	U.S. Wheat Exports, 1993/94 to 2004/05 . . . . .	7
6	U.S. Wheat Ending Stocks, 1993/94 to 2004/05 . . . . .	9
7	China Wheat Imports, 1993/94 to 2004/05 . . . . .	13
8	Former Soviet Union Wheat Imports, 1993/94 to 2004/05 . . . . .	15
9	Korea Wheat Imports, 1993/94 to 2004/05 . . . . .	16
10	Japan Wheat Imports, 1993/94 to 2004/05 . . . . .	17

### **Highlights**

- *From 1993/94 to 2004/05, wheat export prices increase by 10.2 percent. During this period, world wheat trade expands by 17.8 percent. In 2004/05, total world wheat trade equals 115,355 thousand metric tons.*
- *Strongest export growth occurs for U.S. soft red winter wheat (66.9%) and U.S. durum wheat (51.7%). E.U. common wheat exports and Canadian western amber durum wheat exports decrease by 5.4% and 6.1%, respectively.*
- *In 2004/05, the most important exporters are the United States (39,338 thousand metric tons), Canada (27,507 thousand metric tons), the European Union (24,197 thousand metric tons), Australia (16,193 thousand metric tons), and Argentina (8,120 thousand metric tons).*
- *In 2004/05, the most important importers of wheat are China (20,733 thousand metric tons), the former Soviet Union (16,195 thousand metric tons), Korea (7,035 thousand metric tons), and Japan (6,019 thousand metric tons).*
- *From 1993/94 to 2004/05, total U.S. wheat production increases by 18.7 percent. The largest increases occur for durum wheat (65.1%) and soft red winter wheat (32.6%). During this period, consumption grows by 15.9%, while exports increase by 25.9%.*
- *From 1993/94 to 2004/05, total Chinese wheat imports grow by 104.1%. Import growth is strongest for Argentine wheat and U.S. soft red winter wheat. In 2004/05, the most important wheat classes in China are Canadian western red spring wheat and U.S. hard red winter wheat.*

## **World Wheat Policy Simulation Model: Preliminary Baseline**

**Martin Benirschka and Won W. Koo\***

### **INTRODUCTION**

This report summarizes the baseline for the World Wheat Policy Simulation Model. Assuming that current farm policies are unchanged, the baseline projects demand and supply conditions for the next ten years. Thus, the baseline summarizes a likely scenario of supply and demand conditions for wheat that serves as point of reference for policy analysis.

Wheat is a differentiated product. Substitution among wheat classes is imperfect, and consumer preferences differ among countries, suggesting that wheat characteristics are an important determinant of trade flows. The World Wheat Policy Simulation Model is a partial equilibrium model that distinguishes among 11 classes of wheat. The wheat classes included are Argentine wheat, Australian wheat, Canadian western red spring wheat, Canadian western amber durum wheat, E.U. common wheat, E.U. durum wheat, U.S. hard red spring wheat, U.S. hard red winter wheat, U.S. soft red winter wheat, U.S. white wheat, and U.S. durum wheat. Essentially, this model is a multi-commodity model where all commodities are classes of wheat. It is used for evaluating the effects on the world wheat economy of farm and trade policies.

The model distinguishes 5 exporting countries (Argentina, Australia, Canada, the United States, and the European Union) and 13 importing countries and regions (Algeria, Brazil, China, Egypt, the Former Soviet Union, Japan, Mexico, Morocco, South Korea, Taiwan, Tunisia, Venezuela, and a Rest of the World region). The model simulates production, consumption, stocks, exports, and trade flows for wheat classes over a 10- to 15-year period. It is a dynamic partial equilibrium model. In every year, the model is solved for a set of equilibrium prices such that for each wheat class demand equals supply.

The model is calibrated to the 1990 to 1992 period. Thus, the model replicates average supply and demand conditions that prevailed during this period. The model is used to project supply and demand conditions for the 1993/94 to 2004/05. Thus, the 1993/94 is the first year of the simulation. The baseline simulation reported here is a likely scenario to prevail if current policies continue. It serves as a point of reference for policy analysis and evaluation.

As with every model, the baseline results reported here should be used with caution. Modeling is an art, and the World Wheat Policy Simulation Model is complex. The baseline simulation is based on many assumptions.

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## WORLD WHEAT TRADE

From 1993/94 to 2004/05, total world wheat trade is projected to increase by 17.8% from 97,920 thousand metric tons to 115,355 thousand metric tons (Figure 1). Except for Canadian western amber durum wheat and E.U. common wheat, trade of all wheat classes increases. Canadian western amber durum exports decrease by 6.1%, and E.U. common wheat exports decrease by 5.4%. Exports of U.S. soft red winter wheat increase the most (66.9%), followed by U.S. durum wheat exports (51.7%). Australian, Argentine, and E.U. durum wheat exports increase by 39.1%, 39.7%, and 29.0%, respectively. Exports of U.S. hard red winter wheat (22.1%), U.S. hard red spring wheat (12.2%), U.S. white wheat (19.6%), and Canadian western red spring wheat (16.4%) increase only modestly. In 2004/05, the most important markets for wheat are China, the former Soviet Union, Korea, and Japan.

From 1993/94 to 2004/05, the average wheat export price increases by 10.2% from \$149.2 per metric ton to \$164.4 per metric ton (Figure 2). However, prices do not increase continuously over this period. Prices peak in 1995/96, bottom in 1997/98, and grow thereafter until 2004/05. Prices increase the most for E.U. common wheat (12.7%), Canadian western red spring wheat (11.5%), U.S. hard red spring wheat (10.1%), and U.S. hard red winter wheat (10.7%). Thus, wheat classes with small export growth experience relatively large increases in price. Argentine wheat export prices increase by only 1.7%.

## EXPORTING COUNTRIES

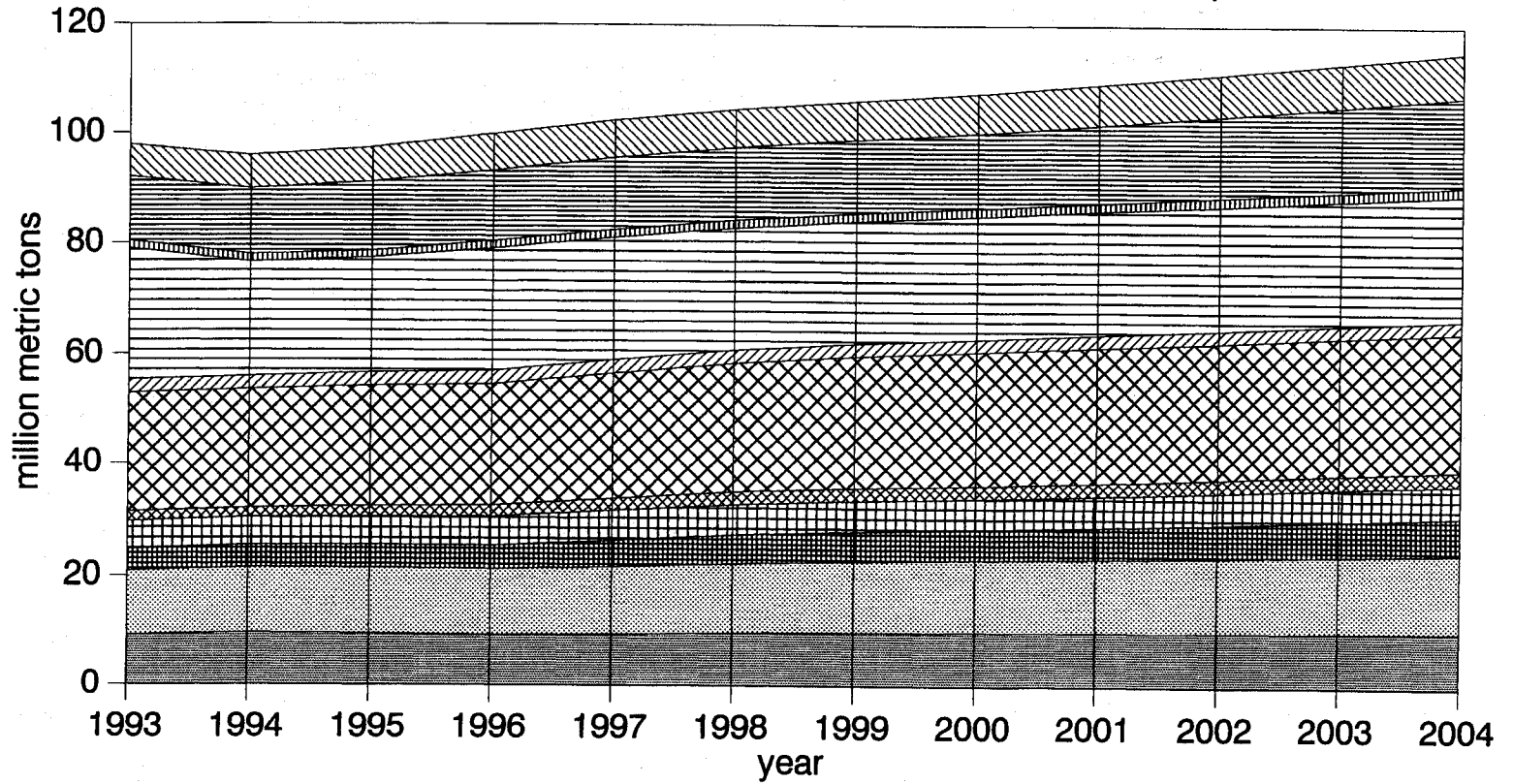
### United States

Total U.S. wheat production grows by 18.7% from 1993/94 to 2004/05 (Table 1, Figure 3). The largest increases in production occur for U.S. durum wheat (65.1%) and U.S. soft red winter wheat (32.6%). U.S. hard red spring wheat production increases by only 5.7%.

Total wheat area harvested increases from 62.5 million acres to 65.7 million acres, while average yields increase from 38.2 bushels/acre to 43.1 bushels/acre. Hard red spring wheat acreage decreases by 0.8 million acres, while the acreage of the other U.S. wheat classes increases.

U.S. wheat consumption is projected to grow by 15.9%, while wheat exports increase by 25.9% (Figure 4). The largest increases in U.S. wheat consumption occur for durum wheat (49.6%) and white wheat (25.7%). Exports increase the most for soft red winter wheat (66.9%) and durum wheat (51.7%) (Figure 5).

Figure 1. World Wheat Trade, 1993/94 to 2004/05



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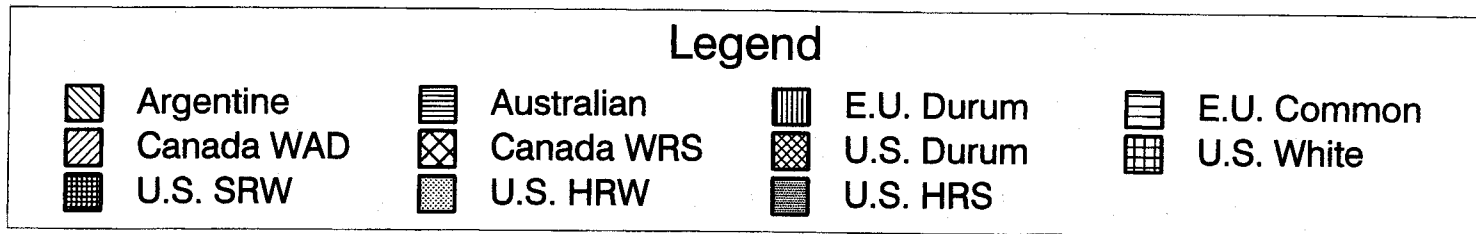
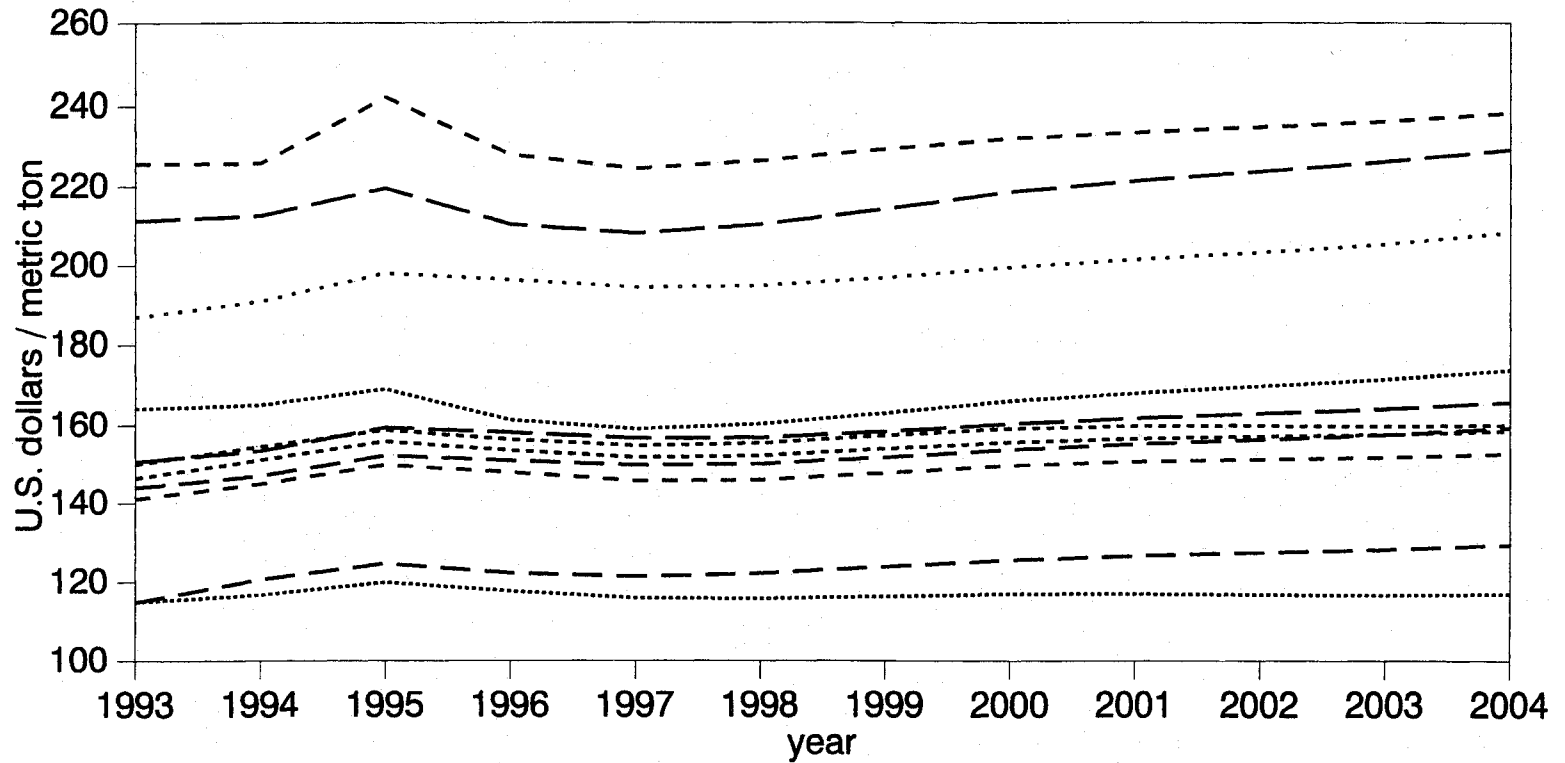




Figure 2. Wheat Export Prices, 1993/94 to 2004/05



Legend

- |       |              |       |             |       |              |
|-------|--------------|-------|-------------|-------|--------------|
| — — — | U.S. HRS     | — — — | U.S. HRW    | — — — | U.S. SRW     |
| ..... | U.S. White   | ..... | U.S. Durum  | ..... | Canadian WRS |
| — — — | Canadian WAD | — — — | E.U. Common | — — — | E.U. Durum   |
| ..... | Australian   | ..... | Argentine   |       |              |

Figure 3. U.S. Wheat Production, 1993/94 to 2004/05

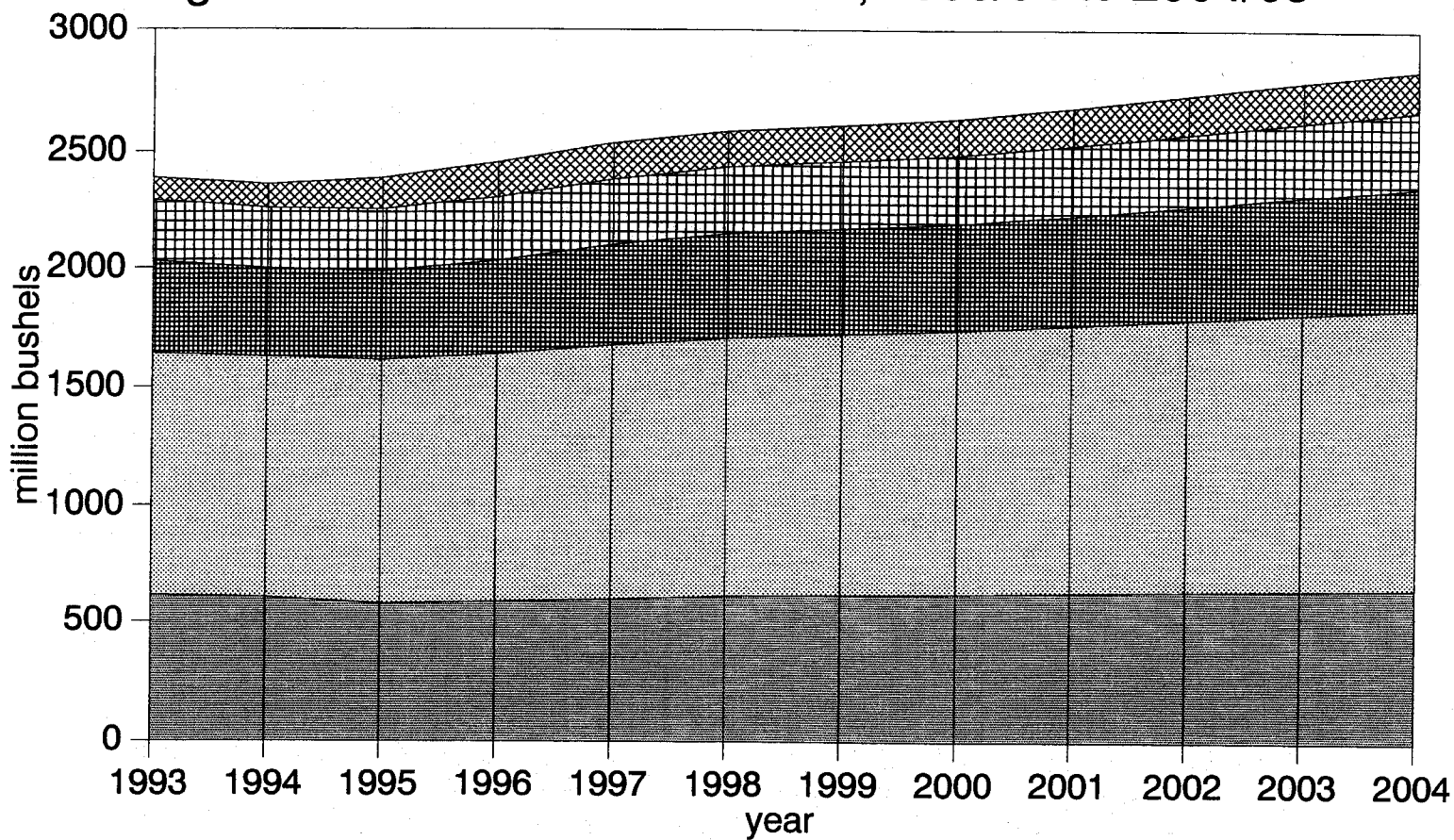
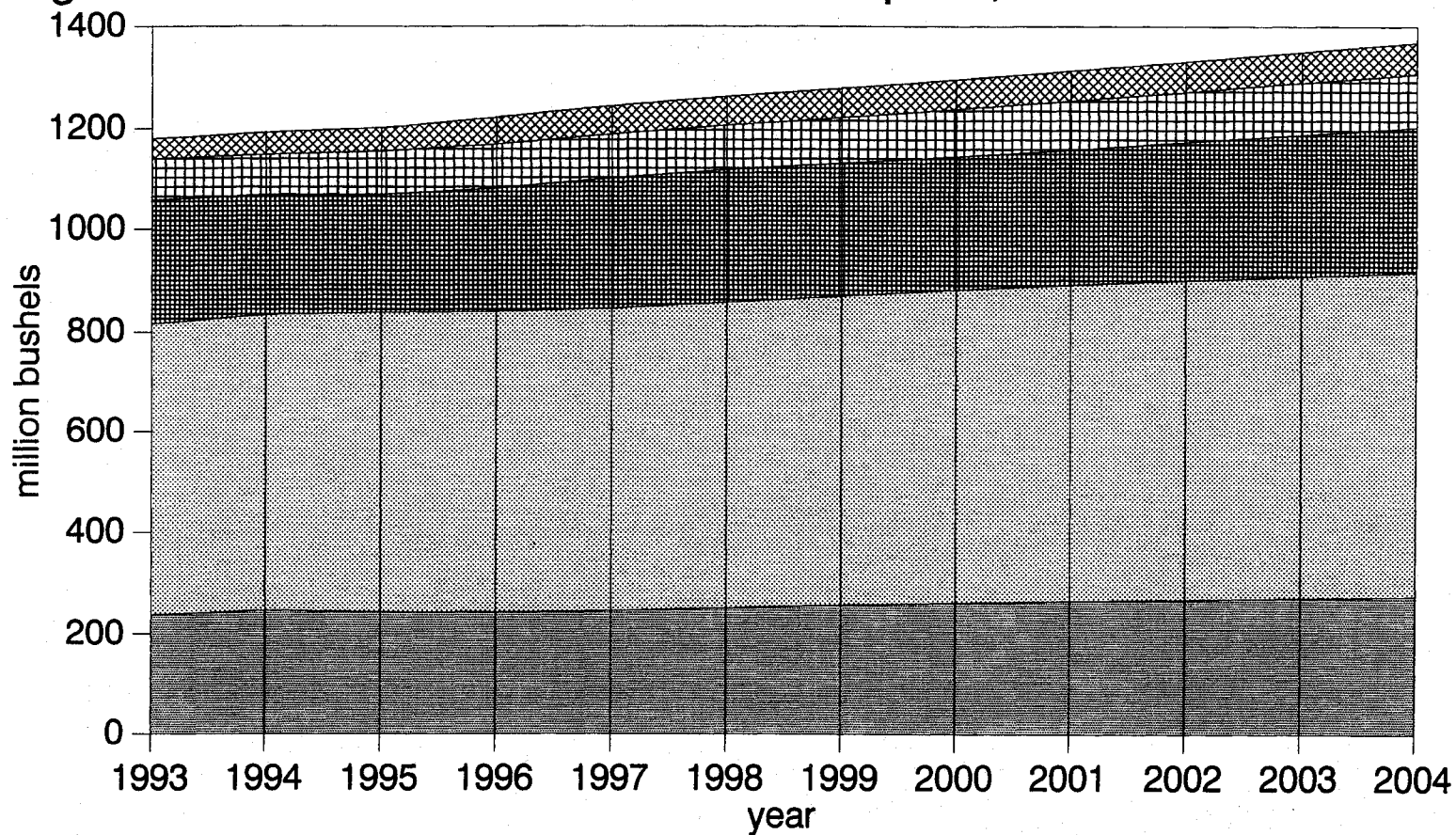


Figure 4. U.S. Domestic Wheat Consumption, 1993/94 to 2004/05



9



Figure 5. U.S. Wheat Exports, 1993/94 to 2004/05

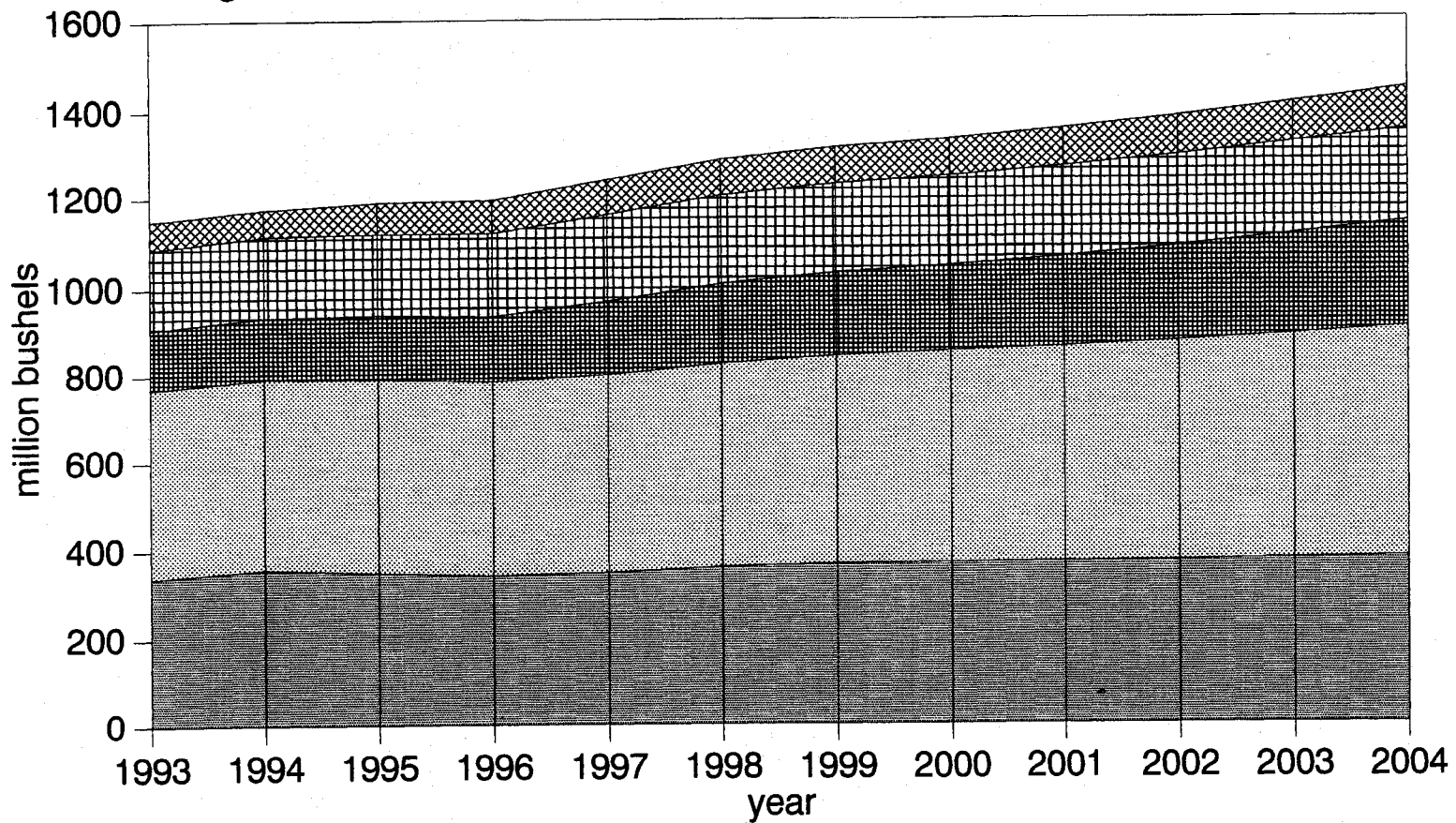


Table 1. United States, Changes 1993/94 to 2004/05 (percent)

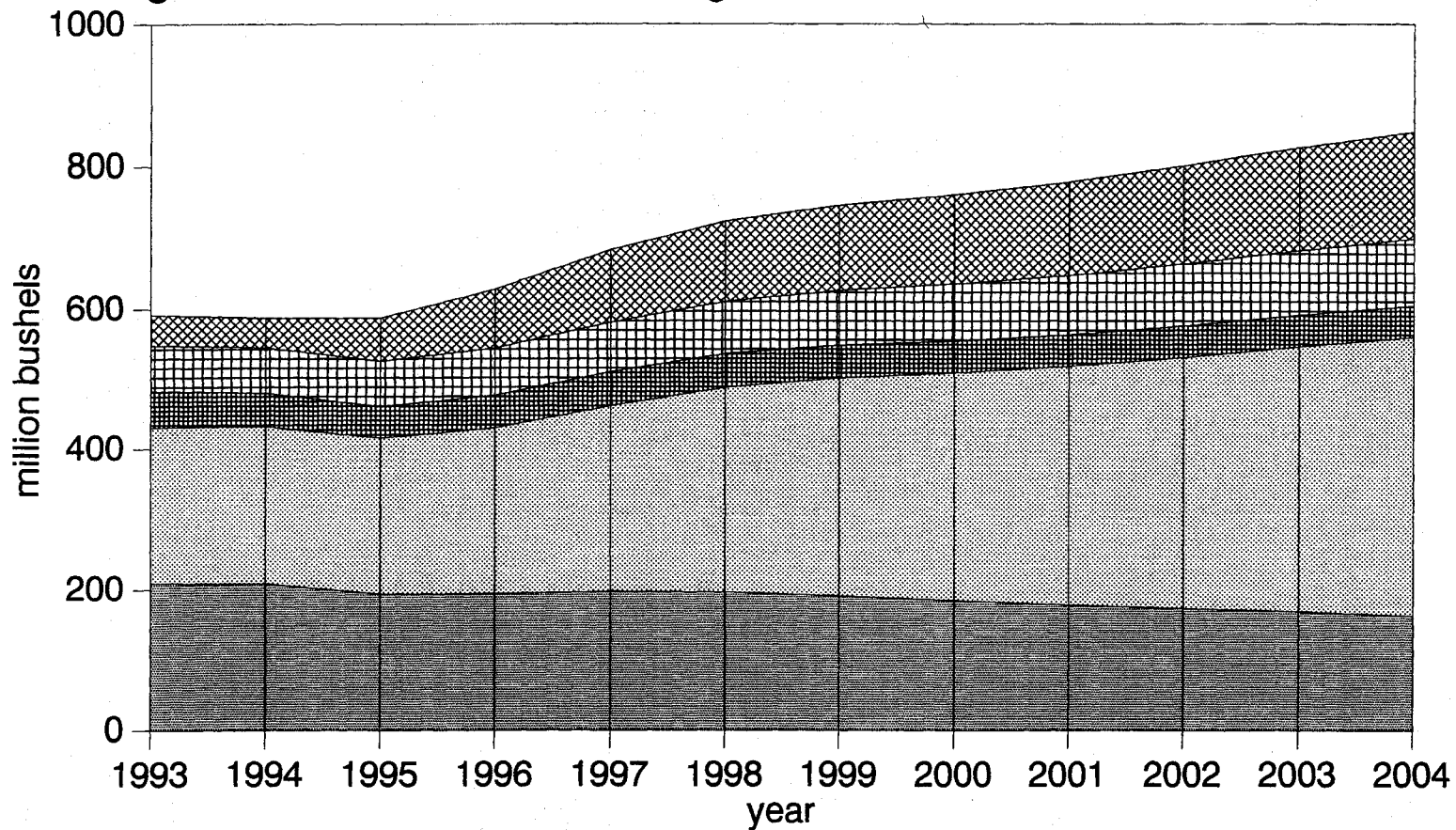
Wheat Class	Production	Consumption	Exports	Ending Stocks
HRS	+5.7	+16.0	+12.2	-22.5
HRW	+15.9	+11.3	+22.1	+79.8
SRW	+32.6	+18.0	+66.9	-14.8
White	+22.2	+25.7	+19.6	+45.7
Durum	+65.1	+49.6	+51.7	+240.5
Total	+18.7	+15.9	+25.9	+43.3

Total U.S. ending stocks increase by 43.3% from 1993/94 to 2004/05. Ending stocks of hard red spring wheat and soft red winter wheat decrease by 22.5% and 14.8% respectively. Ending stocks of hard red winter wheat, white wheat and durum wheat increase (Figure 6).

### Canada

From 1993/94 to 2004/05, Canadian western red spring wheat and western amber durum wheat production increase by 18.6% and 23.3%, respectively (Table 2). Western red spring wheat area increases from 11.7 million hectares to 12.4 million hectares, while western amber durum wheat area increases from 1.2 million hectares to 1.3 million hectares. Western red spring wheat domestic consumption increases by 15.8%, exports increase by 16.4%, and ending stocks increase by 2.4%. Western amber durum wheat domestic consumption increases by 41.8%, exports decrease by 6.1%, and ending stocks decrease by 8.7%.

Figure 6. U.S. Wheat Ending Stocks, 1993/94 to 2004/05



6



Table 2. Canada, Changes 1993/94 to 2004/05 (percent)

	Western Red Spring Wheat	Western Amber Durum Wheat	All Wheat
Production	+18.6	+23.3	+19.1
Consumption	+15.8	+41.8	+19.3
Exports	+16.4	-6.1	+14.1
Ending Stocks	+2.4	-8.7	+0.8

### European Union

Common wheat production in the European Union increases by 16.2% from 1993/94 to 2004/05 (Table 3). Domestic consumption is projected to increase by 18.9%, while exports decrease by 5.4%. Ending stocks of common wheat grow by 6.1%. Thus, the stocks-to-use ratio for common wheat declines in the European Union. While exports of E.U. common wheat decline by 6.1%, imports of bread wheat do increase by 48.4%.

Durum wheat production increases by 15.7%, and imports of durum wheat increase by 161.7%. E.U. durum wheat consumption increases by 16.3%, and exports grow by 29%. Durum wheat ending stocks increase by 18%.

Table 3. European Union, Changes 1993/94 to 2004/05 (percent)

	Common Wheat	Durum Wheat	All Wheat
Production	+16.2	+15.7	+16.1
Imports	+48.4	+161.7	+59.9
Consumption	+18.9	+16.3	+18.6
Exports	-5.4	+29.0	-3.6
Ending Stocks	+6.1	+18.0	+8.2

## Australia

Australia's wheat production grows by 22.5% over the simulation period (Table 4). Wheat acreage increases from 9.9 million hectares in 1993/94 to 10.9 million hectares 2004/05. While domestic consumption decreases by 20.2%, exports increase by 39.1%. Ending stocks increase by 44%.

## Argentina

Argentine production increases by 11.6% (Table 4). This increase is due to increases in yields. Area harvested does not change much. It declines by 4,000 hectares, a relatively small decrease given a wheat area of about 4.6 million hectares. Domestic consumption decreases by 22.8%, while exports increase by 39.7%. Ending stocks increase by 80.9%.

Table 4. Australia and Argentina, Changes 1993/94 to 2004/05 (percent)

	Australia	Argentina
Production	+22.5	+11.6
Consumption	-20.2	-22.8
Exports	+39.1	+39.7
Ending Stocks	+44.0	+80.9

## IMPORTING COUNTRIES

### China

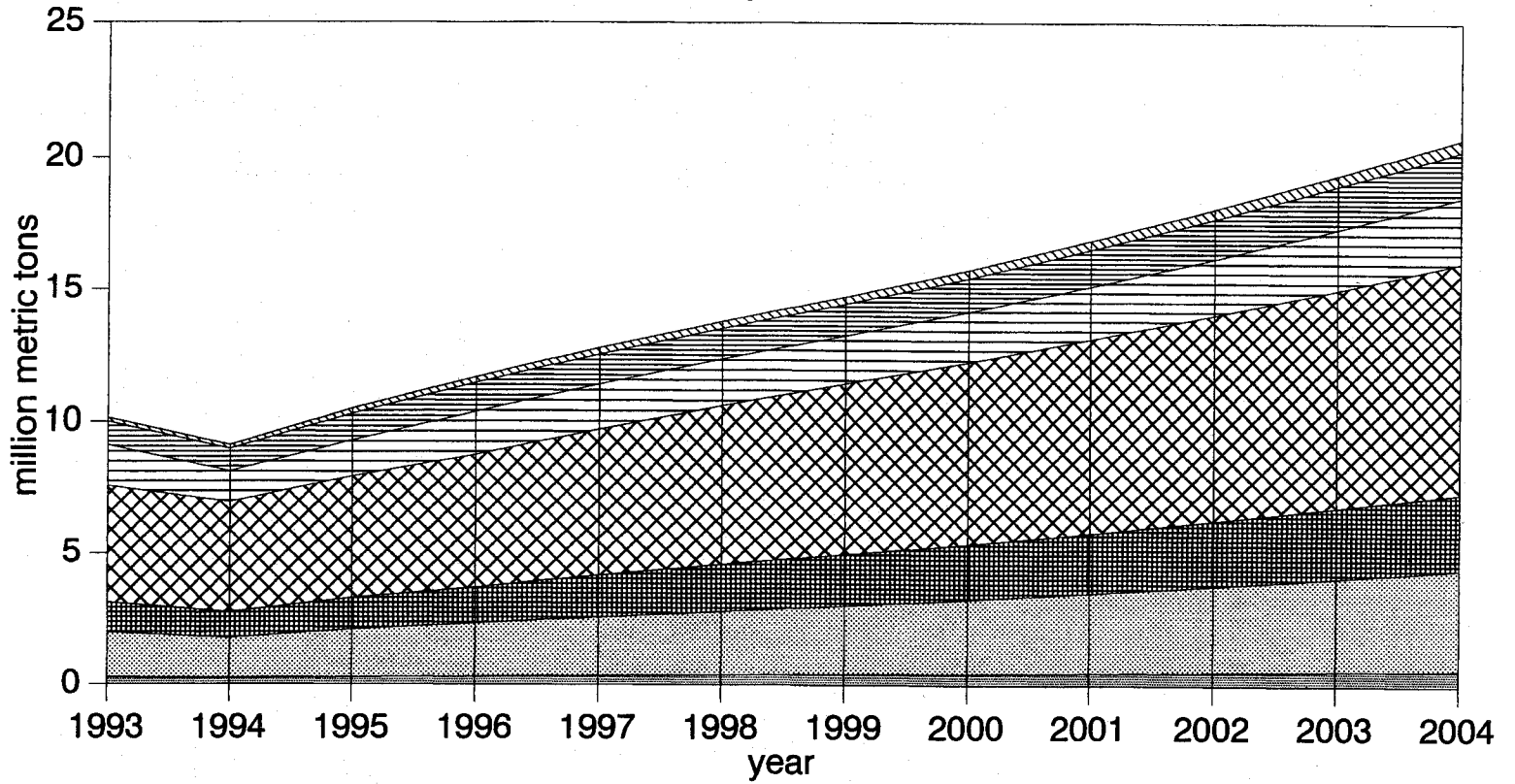
Chinese wheat imports increase by 104.1%, from 10,156.7 thousand metric tons in 1993/94 to 20,733.5 thousand metric tons in 2004/05 (Table 5, Figure 7). The largest import growth occurs for Argentine wheat (300.1%) and U.S. soft red winter wheat (257.7%). Canadian western red spring wheat imports increase by only 193.3%. However, in 2004/05 Canadian western red spring wheat is still the most important Chinese import (8,694.9 thousand metric tons). For comparison, the next important wheat class, U.S. hard red winter wheat imports equal 3,831.1 thousand metric tons in 2004/05. In terms of market size, China is the single most important importing country.



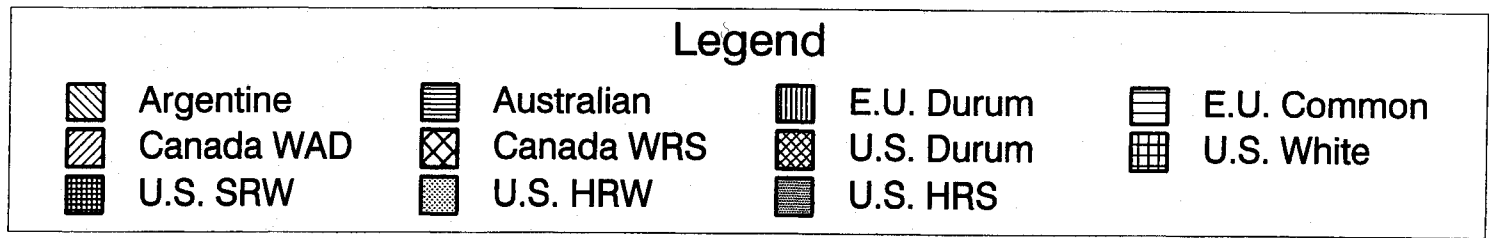
Table 5. World Trade, Changes 1993/94 to 2004/05 (percent)

Wheat Class	Chinese Imports	F.S.U. Imports	Korea Imports	Japan Imports	World Trade	Export Prices
U.S. HRS	+121.8	+20.6	+83.4	+2.7	+12.2	+10.1
U.S. HRW	+125.8	+12.0	+86.0	-2.7	+22.1	+10.7
U.S. SRW	+157.7	+57.7	+106.0	-	+66.9	+8.2
U.S. White	-	-	+93.4	+3.9	+19.6	+8.3
U.S. Durum	-	+1,133.6	-	+62.1	+51.7	+5.8
Canada WRS	+93.3	+3.4	+61.8	-8.7	+16.4	+11.5
Canada WAD	-	+19.8	-	+22.6	-6.1	+8.5
E.U. Common	+60.2	-3.7	+33.5	-25.3	-5.4	+12.7
E.U. Durum	-	+1,133.6	-	-	+29.0	+5.6
Australia	+103.9	+71.6	+68.5	+15.1	+39.1	+6.7
Argentina	+200.1	-	-	-	+39.7	+1.7
Total	+104.1	+8.3	+69.9	+2.1	+17.8	+10.2

Figure 7. China Wheat Imports, 1993/94 to 2004/05



13



## Former Soviet Union

Total wheat imports of the former Soviet Union grow by 8.3% from 1993/94 to 2004/05 (Table 5, Figure 8). In 2004/05, the most important wheat classes imported are E.U. common wheat (6,196 thousand metric tons) and Canadian western red spring wheat (3,987 thousand metric tons). However, the growth of imports for these classes is insignificant. While E.U. common wheat imports actually decrease by 3.7%, Canadian western red spring wheat imports increase only by 3.4 percent. The U.S. wheat classes experiencing strongest growth are durum wheat and soft red winter wheat.

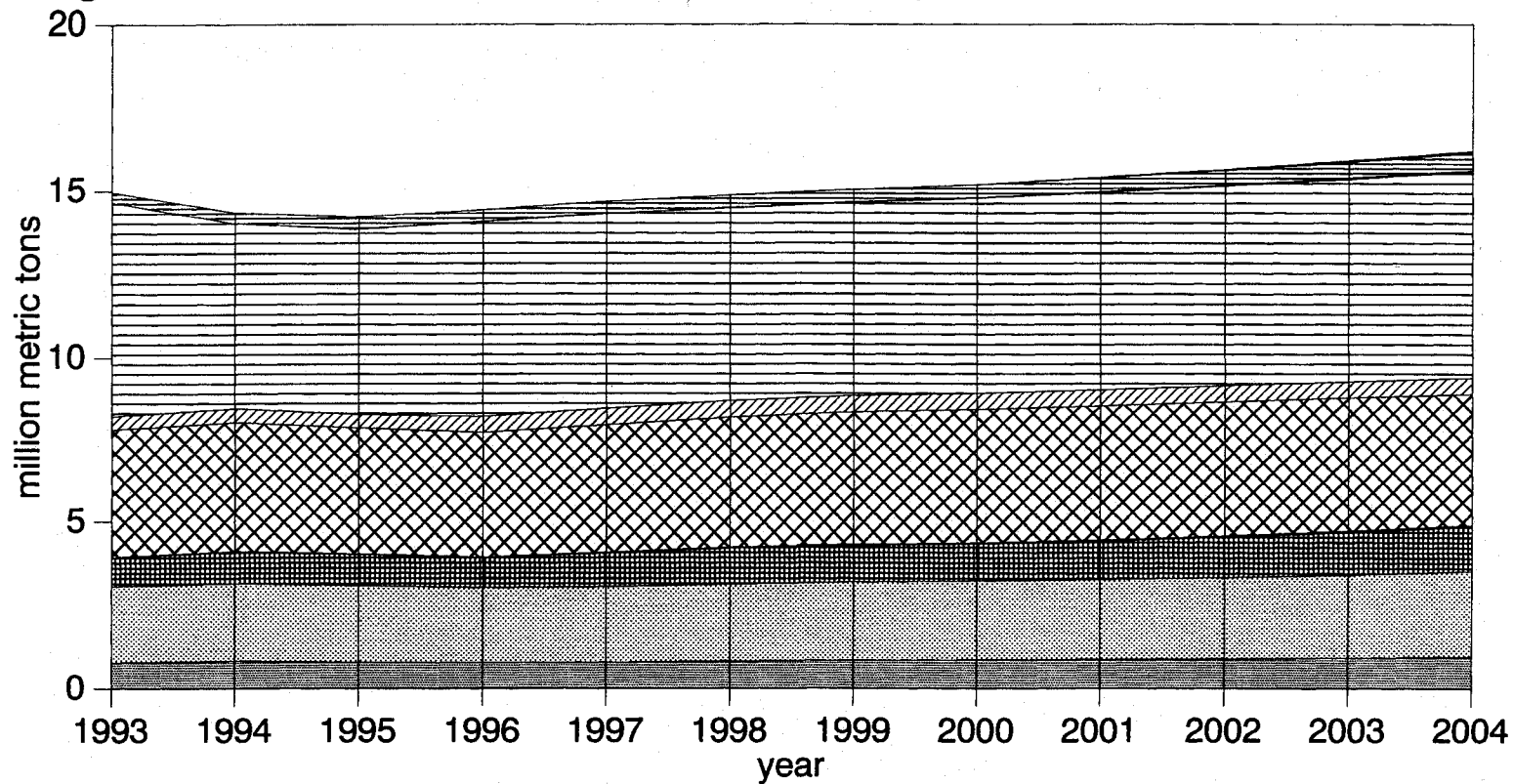
## Korea

Korea is emerging as a major importer of wheat. Total wheat imports increase by 69.9% from 1993/94 to 2004/05 (Table 5, Figure 9). Thus, at the end of this period, Korean wheat imports exceed Japanese wheat imports. Since Korea uses large amounts of wheat for feed, the increase in imports is likely to be feed wheat. Import growth is strongest for U.S. soft red winter wheat (106%) and U.S. white wheat (93.4%). However, imports of U.S. hard red winter wheat (86.0%) and U.S. hard red spring wheat grow also strongly. Imports of all U.S. wheat classes grow faster than imports of Australian wheat (68.5%), Canadian western red spring wheat (61.8%), and E.U. common wheat (33.5%). However, with imports of 2,282 thousand metric tons, Canadian western red spring wheat is still the most important wheat class in 2004/05.

## Japan

Japan, while a major market for wheat, shows only minor growth of wheat imports. From 1993/94 to 2004/05, total wheat imports increase only by 2.1% (Table 5, Figure 10). While durum wheat imports are growing fast, durum wheat has only a minor share of total Japanese wheat imports. The most significant growth occurs for Australian wheat (15.1%), while imports of E.U. common wheat and Canadian western red spring wheat are decreasing by 25.3% and 8.7%, respectively. Overall, Japanese wheat imports remain evenly distributed among sources. In 2004/05, Australia is the major supplier of wheat (1,459 thousand metric tons), but only by a slim margin. With 1,304 thousand metric tons, Canadian western red spring wheat is the second most important wheat class. With the exception of hard red winter wheat, imports of all U.S. wheat classes increase. Imports of hard red winter wheat falls slightly by 2.7%.

Figure 8. Former Soviet Union Wheat Imports, 1993/94 to 2004/05



15

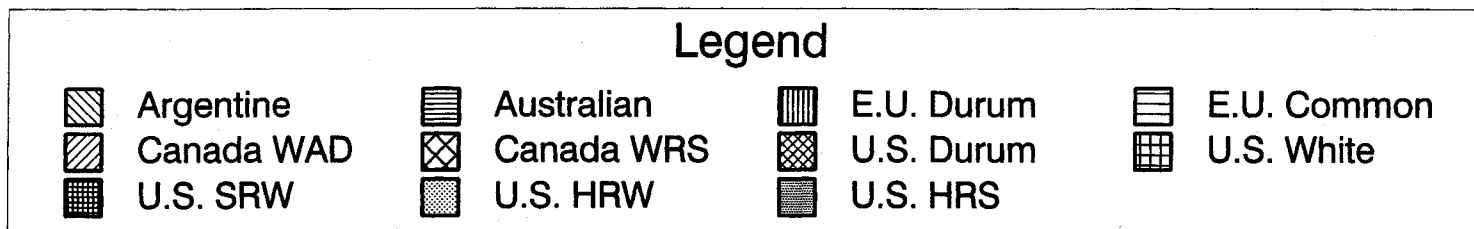


Figure 9. Korea Wheat Imports, 1993/94 to 2004/05

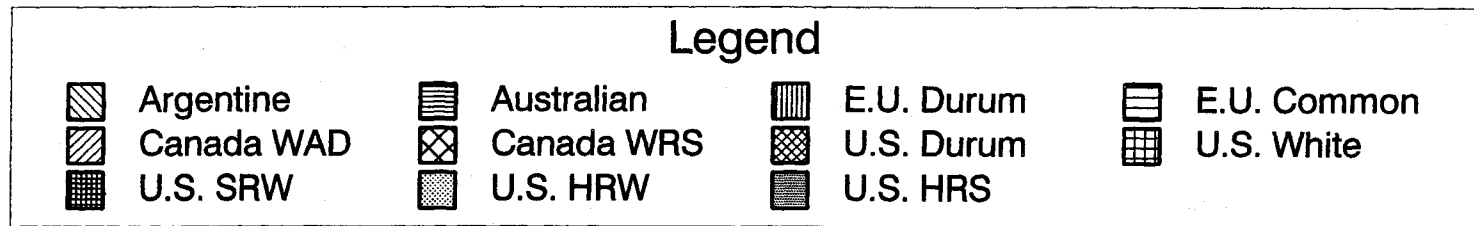
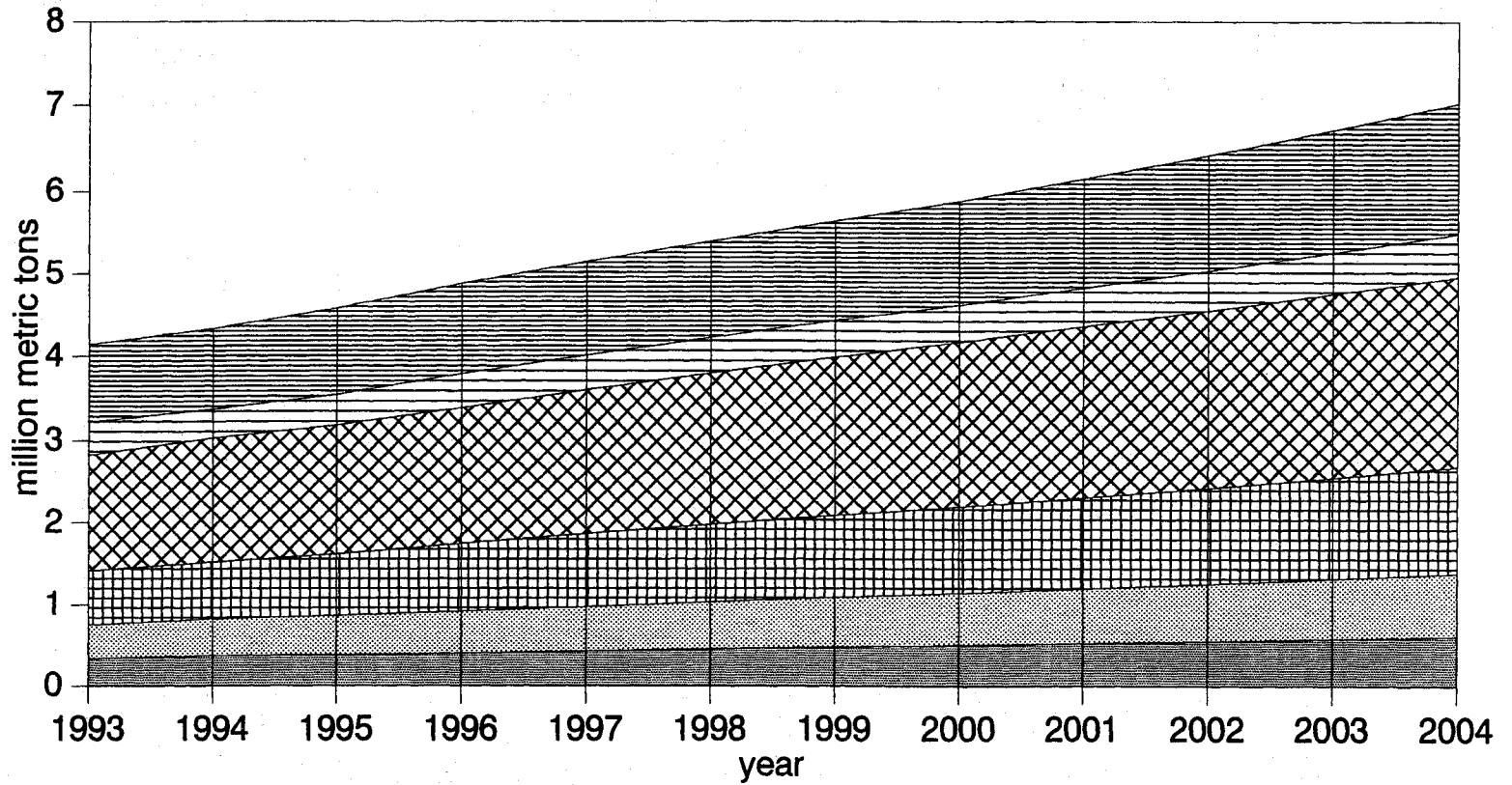
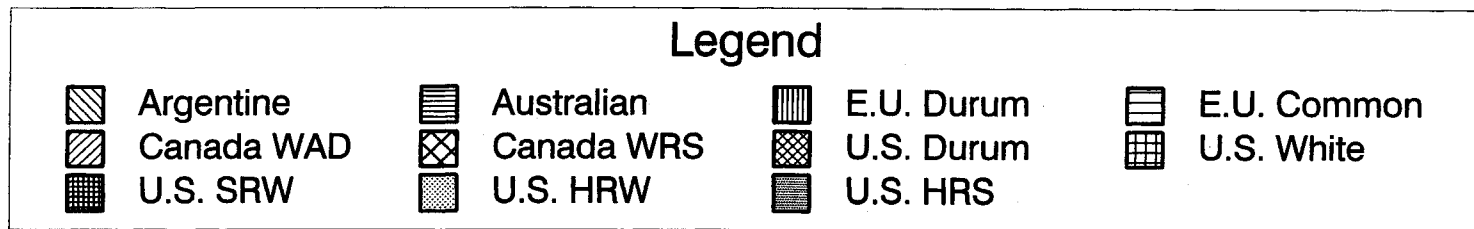
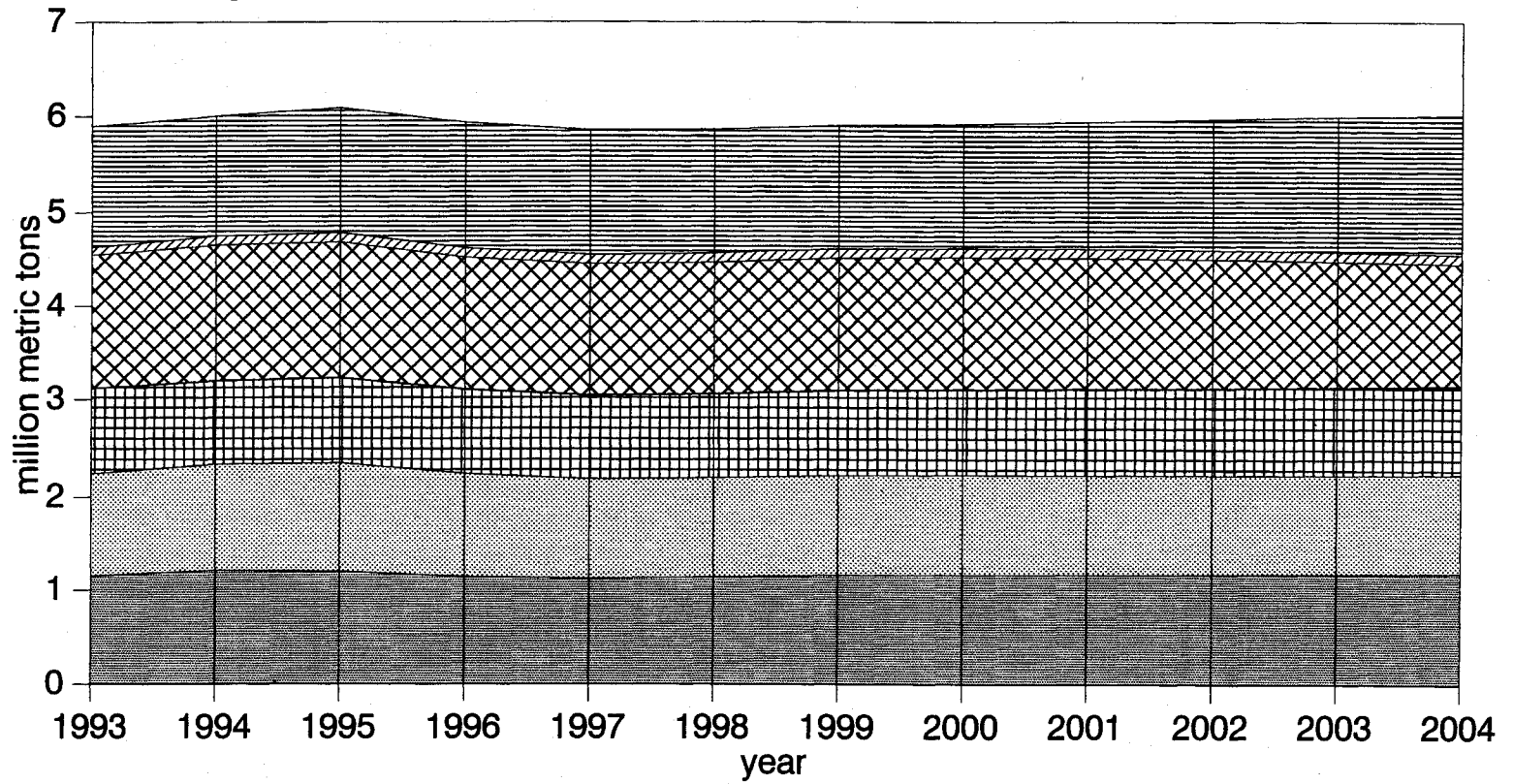


Figure 10. Japan Wheat Imports, 1993/94 to 2004/05





## **APPENDIX**

### **Baseline Results**





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NDSU World Wheat Policy Simulation Model

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 Test Scenario (Base Period 1990-1992)

United States - Wheat Area Planted (million acres)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
HRS	16.4	16.1	15.1	15.2	15.3	15.5	15.6	15.5	15.5	15.5	15.5	15.5
HRW	36.3	35.6	35.7	35.9	36.4	36.7	36.8	36.9	37.0	37.3	37.5	37.8
SRW	11.0	10.0	10.0	10.4	11.0	11.3	11.2	11.2	11.4	11.7	11.9	12.2
White	5.4	5.4	5.4	5.5	5.5	5.5	5.5	5.5	5.5	5.6	5.6	5.6
Durum	2.6	2.7	3.7	4.0	4.1	3.9	3.8	3.8	3.9	3.9	3.9	4.0
All Wheat	71.6	69.8	69.9	71.0	72.4	73.0	72.9	73.0	73.3	73.9	74.5	75.0

United States - Wheat Area Harvested (million acres)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
HRS	15.7	15.4	14.6	14.7	14.8	15.0	15.0	15.0	15.0	14.9	14.9	14.9
HRW	29.5	28.9	29.0	29.2	29.7	30.0	30.0	30.1	30.3	30.5	30.7	31.0
SRW	9.3	8.4	8.4	8.7	9.3	9.6	9.5	9.5	9.7	9.9	10.2	10.4
White	5.4	5.4	5.4	5.5	5.5	5.5	5.5	5.5	5.5	5.6	5.6	5.6
Durum	2.6	2.7	3.6	3.9	4.0	3.8	3.7	3.7	3.8	3.8	3.8	3.9
All Wheat	62.5	60.8	61.0	62.0	63.4	63.9	63.8	63.8	64.2	64.7	65.3	65.7

United States - Wheat Yield (bushels/acre)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
HRS	39.1	39.1	39.5	39.9	40.4	40.8	41.2	41.7	42.1	42.6	43.0	43.4
HRW	34.7	35.4	35.7	36.0	36.3	36.6	36.9	37.2	37.5	37.8	38.1	38.4
SRW	41.9	44.3	44.5	45.1	45.7	46.3	46.9	47.5	48.0	48.6	49.2	49.8
White	48.4	48.3	49.1	50.0	50.9	51.9	52.8	53.7	54.7	55.6	56.5	57.5
Durum	37.7	37.7	38.0	38.4	38.8	39.2	39.6	40.0	40.4	40.8	41.2	41.6
Average	38.2	38.8	39.2	39.6	40.1	40.5	40.9	41.4	41.8	42.3	42.7	43.1

United States - Wheat Production (million bushels)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
HRS	614.3	603.9	577.5	585.7	597.5	611.5	618.8	623.9	629.8	636.1	642.7	649.2
HRW	1025.6	1023.3	1035.9	1053.1	1079.6	1097.1	1108.6	1120.0	1134.7	1152.3	1170.6	1188.8
SRW	390.2	372.1	373.8	393.5	426.3	442.5	446.7	452.0	464.6	482.7	500.9	517.2
White	262.2	259.4	265.8	273.6	281.9	287.0	291.3	296.3	302.4	308.7	314.8	320.6
Durum	97.1	102.0	136.3	149.9	154.1	149.8	147.9	149.4	152.0	155.0	157.7	160.3
All Wheat	2389.4	2360.6	2389.3	2455.9	2539.4	2587.8	2613.3	2641.7	2683.5	2734.8	2786.8	2836.0

United States - Wheat Cash Receipts (million US\$)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
HRS	1879.9	1942.0	1894.8	2004.8	2027.3	2053.4	2079.1	2120.3	2170.1	2213.3	2254.1	2294.6
HRW	3076.8	3238.6	3351.8	3538.4	3594.9	3620.4	3667.7	3750.9	3853.7	3953.4	4049.6	4146.6
SRW	1170.5	1184.5	1226.2	1340.9	1431.2	1461.1	1476.9	1515.5	1581.1	1656.0	1725.6	1788.0
White	881.1	912.8	966.1	1027.3	1042.0	1048.3	1066.8	1098.6	1134.1	1165.3	1192.4	1217.9
Durum	274.7	379.3	509.4	575.1	562.0	537.7	535.7	551.0	572.0	590.9	607.8	624.6
All Wheat	7283.1	7657.2	7948.4	8486.5	8657.3	8721.0	8826.2	9036.3	9310.9	9579.0	9829.4	10071.7

United States - Wheat Imports from Canada (million bushels)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
CWRS	22.6	22.9	22.9	23.0	23.3	23.6	23.9	24.1	24.2	24.2	23.9	23.5
CWAD	5.5	6.2	5.1	6.6	6.8	6.5	6.3	6.1	6.1	6.1	6.2	6.3
All Wheat	28.1	29.0	28.0	29.6	30.1	30.1	30.2	30.2	30.3	30.3	30.1	29.7

United States - Wheat Consumption (million bushels)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
HRS	237.9	247.5	243.9	243.3	246.3	252.6	258.1	262.5	265.9	269.0	272.3	275.9
HRW	578.4	587.1	595.5	597.8	600.8	606.2	614.3	622.3	628.5	633.6	638.5	643.5
SRW	240.7	233.3	229.0	239.3	253.6	259.0	258.7	259.3	263.5	270.4	277.8	284.1
White	82.8	81.1	86.7	88.7	88.3	88.6	90.7	93.7	96.4	98.8	101.2	104.0
Durum	40.6	43.7	46.9	53.4	55.7	56.2	56.8	57.5	58.4	59.2	59.9	60.7
All Wheat	1180.4	1192.6	1202.0	1222.5	1244.7	1262.7	1278.7	1295.4	1312.6	1331.0	1349.8	1368.3

United States - Wheat Ending Stocks (million bushels)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
HRS	209.2	209.0	194.0	194.3	197.5	196.7	191.2	184.1	178.1	173.2	168.4	162.2
HRW	221.1	222.9	221.6	235.2	263.6	290.6	310.0	324.6	339.7	357.6	377.6	397.6
SRW	52.5	48.0	44.5	46.8	48.8	48.7	47.3	46.0	45.4	45.4	45.3	44.7
White	65.6	65.4	65.6	67.8	71.4	75.0	78.2	81.2	84.5	88.1	91.8	95.6
Durum	43.4	42.3	61.8	84.2	103.0	113.8	120.4	125.8	131.2	136.8	142.4	147.8
All Wheat	591.8	587.6	587.5	628.4	684.3	724.9	747.2	761.7	779.0	801.1	825.5	847.9

United States - Wheat Exports (million bushel)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
HRS	338.2	356.6	348.6	342.2	347.9	359.7	366.2	368.5	369.9	372.0	375.1	379.5
HRW	430.0	434.4	441.7	441.6	450.4	463.8	474.8	483.2	491.1	500.7	512.1	525.3
SRW	140.0	143.3	148.4	151.9	170.7	183.6	189.4	194.1	201.7	212.3	223.2	233.7
White	177.9	178.5	178.8	182.7	190.0	194.8	197.4	199.6	202.7	206.4	209.8	212.8
Durum	62.1	59.5	69.9	74.1	79.7	82.7	84.5	86.4	88.2	90.2	92.2	94.1
All Wheat	1148.2	1172.3	1187.3	1192.5	1238.7	1284.5	1312.4	1331.7	1353.6	1381.7	1412.5	1445.4

United States - HRS Wheat Supply and Utilization (million bushels)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beginning Stocks	171.0	209.2	209.0	194.0	194.3	197.5	196.7	191.2	184.1	178.1	173.2	168.4
Production	614.3	603.9	577.5	585.7	597.5	611.5	618.8	623.9	629.8	636.1	642.7	649.2
Imports	22.6	22.9	22.9	23.0	23.3	23.6	23.9	24.1	24.2	24.2	23.9	23.5
Consumption	237.9	247.5	243.9	243.3	246.3	252.6	258.1	262.5	265.9	269.0	272.3	275.9
Exports	338.2	356.6	348.6	342.2	347.9	359.7	366.2	368.5	369.9	372.0	375.1	379.5
Ending Stocks	209.2	209.0	194.0	194.3	197.5	196.7	191.2	184.1	178.1	173.2	168.4	162.2

United States - HRW Wheat Supply and Utilization (million bushels)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beginning Stocks	204.0	221.1	222.9	221.6	235.2	263.6	290.6	310.0	324.6	339.7	357.6	377.6
Production	1025.6	1023.3	1035.9	1053.1	1079.6	1097.1	1108.6	1120.0	1134.7	1152.3	1170.6	1188.8
Consumption	578.4	587.1	595.5	597.8	600.8	606.2	614.3	622.3	628.5	633.6	638.5	643.5
Exports	430.0	434.4	441.7	441.6	450.4	463.8	474.8	483.2	491.1	500.7	512.1	525.3
Ending Stocks	221.1	222.9	221.6	235.2	263.6	290.6	310.0	324.6	339.7	357.6	377.6	397.6

United States - SRW Wheat Supply and Utilization (million bushels)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beginning Stocks	43.0	52.5	48.0	44.5	46.8	48.8	48.7	47.3	46.0	45.4	45.4	45.3
Production	390.2	372.1	373.8	393.5	426.3	442.5	446.7	452.0	464.6	482.7	500.9	517.2
Consumption	240.7	233.3	229.0	239.3	253.6	259.0	258.7	259.3	263.5	270.4	277.8	284.1
Exports	140.0	143.3	148.4	151.9	170.7	183.6	189.4	194.1	201.7	212.3	223.2	233.7
Ending Stocks	52.5	48.0	44.5	46.8	48.8	48.7	47.3	46.0	45.4	45.4	45.3	44.7

United States - White Wheat Supply and Utilization (million bushels)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beginning Stocks	64.0	65.6	65.4	65.6	67.8	71.4	75.0	78.2	81.2	84.5	88.1	91.8
Production	262.2	259.4	265.8	273.6	281.9	287.0	291.3	296.3	302.4	308.7	314.8	320.6
Consumption	82.8	81.1	86.7	88.7	88.3	88.6	90.7	93.7	96.4	98.8	101.2	104.0
Exports	177.9	178.5	178.8	182.7	190.0	194.8	197.4	199.6	202.7	206.4	209.8	212.8
Ending Stocks	65.6	65.4	65.6	67.8	71.4	75.0	78.2	81.2	84.5	88.1	91.8	95.6

United States - Durum Wheat Supply and Utilization (million bushels)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beginning Stocks	49.0	43.4	42.3	61.8	84.2	103.0	113.8	120.4	125.8	131.2	136.8	142.4
Production	97.1	102.0	136.3	149.9	154.1	149.8	147.9	149.4	152.0	155.0	157.7	160.3
Imports	5.5	6.2	5.1	6.6	6.8	6.5	6.3	6.1	6.1	6.1	6.2	6.3
Consumption	40.6	43.7	46.9	53.4	55.7	56.2	56.8	57.5	58.4	59.2	59.9	60.7
Exports	62.1	59.5	69.9	74.1	79.7	82.7	84.5	86.4	88.2	90.2	92.2	94.1
Ending Stocks	43.4	42.3	61.8	84.2	103.0	113.8	120.4	125.8	131.2	136.8	142.4	147.8

United States - All Wheat Supply and Utilization (million bushels)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beginning Stocks	531.0	591.8	587.6	587.5	628.4	684.3	724.9	747.2	761.7	779.0	801.1	825.5
Production	2389.4	2360.6	2389.3	2455.9	2539.4	2587.8	2613.3	2641.7	2683.5	2734.8	2786.8	2836.0
Imports	28.1	29.0	28.0	29.6	30.1	30.1	30.2	30.2	30.3	30.3	30.1	29.7
Consumption	1180.4	1192.6	1202.0	1222.5	1244.7	1262.7	1278.7	1295.4	1312.6	1331.0	1349.8	1368.3
Exports	1148.2	1172.3	1187.3	1192.5	1238.7	1284.5	1312.4	1331.7	1353.6	1381.7	1412.5	1445.4
Ending Stocks	591.8	587.6	587.5	628.4	684.3	724.9	747.2	761.7	779.0	801.1	825.5	847.9

United States - Wheat Farm Prices (US\$/bushel)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
HRS	3.1	3.2	3.3	3.4	3.4	3.4	3.4	3.4	3.4	3.5	3.5	3.5
HRW	3.0	3.2	3.2	3.4	3.3	3.3	3.3	3.3	3.4	3.4	3.5	3.5
SRW	3.0	3.2	3.3	3.4	3.4	3.3	3.3	3.4	3.4	3.4	3.4	3.5
White	3.4	3.5	3.6	3.8	3.7	3.7	3.7	3.7	3.8	3.8	3.8	3.8
Durum	2.8	3.7	3.7	3.8	3.6	3.6	3.6	3.7	3.8	3.8	3.9	3.9
Weighted Average	3.0	3.2	3.3	3.5	3.4	3.4	3.4	3.4	3.5	3.5	3.5	3.6

United States - Wheat Market Prices (US\$/bushel)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
HRS	3.7	3.8	3.9	3.9	3.8	3.8	3.9	3.9	4.0	4.0	4.0	4.1
HRW	3.6	3.7	3.9	3.8	3.8	3.8	3.8	3.9	3.9	4.0	4.0	4.0
SRW	3.4	3.5	3.7	3.6	3.6	3.6	3.6	3.7	3.7	3.7	3.7	3.8
White	4.0	4.1	4.2	4.1	4.1	4.1	4.1	4.2	4.2	4.2	4.2	4.3
Durum	4.6	4.6	4.8	4.5	4.5	4.5	4.6	4.7	4.7	4.8	4.8	4.9
Weighted Average	3.7	3.7	3.9	3.8	3.8	3.8	3.9	3.9	3.9	4.0	4.0	4.0

United States - Wheat Export Prices (US\$/ton)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
HRS	150.6	153.4	159.5	158.2	156.7	156.8	158.4	160.4	161.9	163.1	164.2	165.9
HRW	144.0	147.0	152.2	150.9	149.7	150.0	151.7	153.7	155.2	156.4	157.6	159.4
SRW	141.1	144.9	149.8	147.8	145.7	145.9	147.7	149.6	150.7	151.2	151.7	152.7
White	146.4	151.1	155.9	153.5	151.8	152.2	153.9	155.7	156.7	157.2	157.6	158.6
Durum	164.3	165.2	169.1	161.4	159.0	160.4	163.1	166.2	168.2	169.9	171.6	173.9
Weighted Average	147.1	150.2	155.6	153.7	152.0	152.3	154.1	156.1	157.4	158.4	159.4	160.8

Canada - Wheat Area Harvested (1000 hectares)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Western Red Spring	11697.0	11440.7	11509.7	11777.4	12023.8	12228.0	12378.4	12475.0	12503.2	12497.1	12473.9	12445.4
Western Amber Durum	1249.5	1298.4	1392.7	1445.2	1432.6	1395.6	1365.3	1349.4	1344.2	1341.6	1337.1	1329.6
All Wheat	12946.4	12739.0	12902.4	13222.6	13456.5	13623.6	13743.7	13824.4	13847.4	13838.7	13811.0	13775.0

Canada - Wheat Yields (metric tons/hectare)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Western Red Spring	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.5	2.5	2.5	2.5	2.5
Western Amber Durum	2.3	2.3	2.4	2.4	2.4	2.4	2.5	2.5	2.5	2.6	2.6	2.6
Average	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.5	2.5	2.5	2.5	2.5

Canada - Western Red Spring Wheat Supply and Utilization (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beginning Stocks	10134.0	9613.6	9025.8	8671.6	8805.2	8974.2	9149.5	9318.9	9513.7	9644.6	9739.9	9809.9
Production	26661.5	26556.0	27013.0	27905.3	28750.3	29502.1	30131.4	30635.1	30973.4	31227.1	31437.5	31633.6
Food Use	1949.3	1975.0	1980.7	1997.8	2008.0	2029.4	2064.5	2107.7	2144.7	2183.5	2224.1	2265.9
Feed Use	2433.4	2306.2	2257.4	2402.3	2445.2	2486.0	2535.2	2611.5	2667.3	2726.0	2783.2	2829.5
Seed Use	1112.7	1125.3	1154.1	1181.2	1204.9	1224.1	1238.9	1248.1	1254.5	1259.5	1264.1	1269.8
Exports	21686.5	21737.3	21975.0	22190.4	22923.3	23587.2	24123.4	24473.0	24776.0	24962.7	25096.2	25234.3
Ending Stocks	9613.6	9025.8	8671.6	8805.2	8974.2	9149.5	9318.9	9513.7	9644.6	9739.9	9809.9	9843.9

Canada - Western Amber Durum Wheat Supply and Utilization (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beginning Stocks	2051.0	1607.1	1410.8	1372.5	1441.4	1473.7	1465.8	1445.9	1437.4	1438.6	1447.6	1458.7
Production	2826.3	3008.5	3279.3	3448.9	3461.9	3413.6	3379.4	3379.6	3405.9	3438.6	3466.1	3485.5
Food Use	189.9	199.3	205.7	215.7	223.6	233.5	246.3	260.9	274.4	288.5	303.0	317.9
Feed Use	515.5	509.7	515.9	552.2	572.6	592.8	614.2	639.9	662.3	685.3	707.9	728.9
Seed Use	144.2	154.1	160.2	160.0	157.6	155.9	155.4	156.0	156.9	157.5	157.9	158.0
Exports	2420.5	2341.6	2435.8	2452.1	2475.8	2439.2	2383.4	2331.2	2311.0	2298.4	2286.3	2272.8
Ending Stocks	1607.1	1410.8	1372.5	1441.4	1473.7	1465.8	1445.9	1437.4	1438.6	1447.6	1458.7	1466.6

Canada - All Wheat Supply and Utilization (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beginning Stocks	12185.0	11220.7	10436.6	10044.2	10246.6	10447.8	10615.3	10764.8	10951.0	11083.2	11187.6	11268.6
Production	29487.8	29564.5	30292.3	31354.2	32212.2	32915.6	33510.9	34014.6	34379.3	34665.8	34903.6	35119.1
Food Use	2139.3	2174.4	2186.4	2213.5	2231.6	2263.0	2310.9	2368.6	2419.2	2472.0	2527.0	2583.8
Feed Use	2949.0	2815.9	2773.3	2954.5	3017.8	3078.8	3149.4	3251.4	3329.6	3411.3	3491.2	3558.5
Seed Use	1256.9	1279.4	1314.3	1341.3	1362.5	1380.0	1394.4	1404.2	1411.4	1417.0	1422.0	1427.7
Exports	24107.0	24078.9	24410.8	24642.5	25399.0	26026.4	26506.7	26804.2	27087.0	27261.1	27382.4	27507.1
Ending Stocks	11220.7	10436.6	10044.2	10246.6	10447.8	10615.3	10764.8	10951.0	11083.2	11187.6	11268.6	11310.6

Canada - Western Red Spring Wheat Prices (Canadian \$/metric ton)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Initial Payment	100.7	101.5	106.1	111.1	112.8	114.1	115.2	115.9	115.9	116.0	116.0	116.0
Domestic Price	172.4	179.8	189.0	190.7	192.4	193.9	195.0	194.4	194.3	194.2	194.3	195.1
Export Price	225.8	244.3	254.8	249.3	251.0	252.2	252.7	250.7	250.9	251.0	251.2	252.6

Canada - Western Amber Durum Wheat Prices (Canadian \$/metric ton)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Initial Payment	105.3	105.7	107.3	109.2	109.1	109.1	109.4	109.9	110.1	110.3	110.5	110.6
Domestic Price	217.3	237.0	248.6	237.3	237.1	240.1	242.7	242.8	243.7	244.2	244.7	245.8
Export Price	255.5	272.1	282.4	267.2	268.8	272.5	275.0	274.7	275.7	276.2	276.7	277.9

Canada - All Wheat Prices (Canadian \$/metric ton)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Off-board Wheat Price	99.1	107.9	113.1	109.1	109.9	110.8	111.3	110.6	110.8	110.9	111.0	111.7
Initial Payment	101.1	101.9	106.2	110.9	112.4	113.6	114.6	115.3	115.3	115.4	115.4	115.5
Domestic Price	176.4	185.0	194.6	195.2	196.9	198.7	200.1	199.8	199.9	200.1	200.4	201.3
Export Price	228.8	247.0	257.5	251.1	252.7	254.1	254.7	252.8	253.1	253.1	253.3	254.7



## European Union - Wheat Area Harvested (1000 hectares)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Common	13539.7	13383.7	13385.8	13380.2	13362.7	13361.3	13364.2	13365.1	13364.3	13363.4	13363.4	13363.1
Durum	3313.7	3150.5	3179.3	3182.6	3174.1	3173.3	3172.8	3171.8	3170.4	3169.0	3167.7	3166.4
All Wheat	16853.5	16534.2	16565.1	16562.7	16536.8	16534.6	16537.0	16536.9	16534.7	16532.4	16531.1	16529.5

## European Union - Wheat Yields (metric tons/hectare)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Common	5.8	5.9	6.0	6.1	6.2	6.3	6.4	6.4	6.5	6.6	6.7	6.8
Durum	3.0	3.1	3.1	3.2	3.2	3.3	3.3	3.4	3.5	3.5	3.6	3.6
Average	5.2	5.4	5.4	5.5	5.6	5.7	5.8	5.9	5.9	6.0	6.1	6.2

## European Union - Wheat Production (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Common	77951.5	78933.0	80374.8	81589.4	82657.9	83795.3	84947.8	86084.1	87207.3	88328.6	89455.9	90581.1
Durum	9910.6	9623.6	9892.4	10082.5	10235.0	10411.8	10589.6	10765.4	10939.9	11114.2	11288.6	11462.8
All Wheat	87862.2	88556.6	90267.2	91671.9	92892.9	94207.0	95537.4	96849.6	98147.2	99442.8	100744.5	102043.9

## European Union - Wheat Consumption (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring Whea	350.3	378.4	523.0	525.0	535.2	543.5	548.6	553.3	558.8	565.3	572.2	580.5
U.S. Hard Red Winter Whea	3.3	3.6	5.0	5.1	5.2	5.3	5.3	5.4	5.4	5.5	5.6	5.6
U.S. Soft Red Winter Whea	17.3	19.7	38.0	38.0	39.2	39.6	39.7	39.8	40.2	40.8	41.4	42.1
U.S. White Wheat	1.2	1.3	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.8
U.S. Durum Wheat	44.9	45.6	118.9	110.8	109.0	109.4	109.2	108.5	107.8	107.3	106.8	106.3
Canada Western Red Spring	552.1	582.1	785.9	756.2	748.1	751.2	754.7	755.7	754.2	752.1	748.4	740.9
Canada Western Amber Duru	55.6	59.9	237.2	207.1	189.5	185.3	181.8	176.3	170.7	166.0	161.4	156.6
E.U. Common Wheat	32131.9	32114.2	32152.8	32604.7	33002.5	33432.6	33818.2	34199.5	34602.9	34990.6	35384.7	35791.2
E.U. Durum Wheat	8457.5	8717.6	8330.2	8599.1	8783.6	8914.8	9036.7	9165.2	9299.6	9429.9	9559.0	9690.0
Australian Wheat	2.5	2.7	5.0	4.9	5.0	5.0	5.0	5.0	5.0	5.1	5.3	5.4
Argentine Wheat	2.9	3.2	4.6	4.9	5.3	5.4	5.5	5.6	5.8	6.0	6.2	6.4
All Wheat	41619.4	41928.3	42203.1	42858.3	43425.2	43994.8	44507.3	45016.9	45553.0	46071.3	46593.7	47127.8

European Union - Common Wheat Supply and Utilization (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beginning Stocks	20920.0	17584.0	17997.8	19029.0	18762.7	18548.0	18542.2	18614.1	18660.2	18640.1	18657.8	18675.5
Production	77951.5	78933.0	80374.8	81589.4	82657.9	83795.3	84947.8	86084.1	87207.3	88328.6	89455.9	90581.1
Imports	929.6	991.0	1364.0	1336.7	1340.5	1352.6	1361.4	1367.3	1372.1	1377.5	1381.8	1383.6
Food Use	33061.5	33105.2	33516.8	33941.4	34343.1	34785.2	35179.6	35566.9	35975.0	36368.1	36766.5	37174.9
Feed Use	25351.5	25695.7	26384.0	27128.9	27754.8	28385.4	29035.1	29692.0	30346.6	30995.0	31647.0	32298.9
Exports	23804.2	20709.3	20806.8	22122.1	22115.3	21983.0	22022.5	22146.4	22278.0	22325.2	22406.4	22510.4
Ending Stocks	17584.0	17997.8	19029.0	18762.7	18548.0	18542.2	18614.1	18660.2	18640.1	18657.8	18675.5	18656.1

European Union - Durum Wheat Supply and Utilization (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beginning Stocks	3685.0	3830.1	3356.3	3777.4	3909.1	3941.2	4001.8	4087.7	4177.4	4261.5	4346.8	4434.1
Production	9910.6	9623.6	9892.4	10082.5	10235.0	10411.8	10589.6	10765.4	10939.9	11114.2	11288.6	11462.8
Imports	100.5	105.5	356.1	317.9	298.5	294.7	291.0	284.8	278.5	273.3	268.2	262.9
Food Use	8558.0	8823.1	8686.3	8917.0	9082.1	9209.6	9327.7	9450.0	9578.0	9703.2	9827.2	9953.0
Exports	1308.1	1379.8	1141.1	1351.7	1419.3	1436.3	1467.1	1510.6	1556.2	1599.0	1642.4	1686.9
Ending Stocks	3830.1	3356.3	3777.4	3909.1	3941.2	4001.8	4087.7	4177.4	4261.5	4346.8	4434.1	4520.0

European Union - All Wheat Supply and Utilization (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beginning Stocks	24605.0	21414.1	21354.1	22806.4	22671.9	22489.2	22544.1	22701.8	22837.6	22901.6	23004.6	23109.6
Production	87862.2	88556.6	90267.2	91671.9	92892.9	94207.0	95537.4	96849.6	98147.2	99442.8	100744.5	102043.9
Imports	1030.1	1096.5	1720.1	1654.6	1639.0	1647.3	1652.4	1652.1	1650.6	1650.8	1650.0	1646.6
Food Use	41619.4	41928.3	42203.1	42858.3	43425.2	43994.8	44507.3	45016.9	45553.0	46071.3	46593.7	47127.8
Feed Use	25351.5	25695.7	26384.0	27128.9	27754.8	28385.4	29035.1	29692.0	30346.6	30995.0	31647.0	32298.9
Exports	25112.2	22089.1	21947.9	23473.8	23534.7	23419.3	23489.6	23657.0	23834.2	23924.1	24048.8	24197.3
Ending Stocks	21414.1	21354.1	22806.4	22671.9	22489.2	22544.1	22701.8	22837.6	22901.6	23004.6	23109.6	23176.1

European Union - Wheat Farm Prices (ECU/metric ton)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Common	158.7	160.7	160.5	159.9	160.0	160.1	160.1	160.1	160.1	160.1	160.1	160.1
Durum	229.8	228.8	232.1	229.2	228.2	228.0	227.6	227.0	226.4	225.8	225.2	224.6
Weighted Average	166.7	168.1	168.3	167.5	167.5	167.6	167.6	167.5	167.5	167.4	167.4	167.3

European Union - Wheat Export Prices (ECU/metric ton)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Common Wheat	88.5	91.8	87.0	91.8	96.4	98.1	99.0	99.9	101.5	102.9	104.2	105.9
Durum Wheat	173.9	171.8	168.9	171.1	178.2	181.7	183.1	184.6	187.1	189.5	191.9	194.9
Average	93.0	96.8	91.2	96.3	101.3	103.2	104.2	105.3	107.0	108.6	110.2	112.1

European Union - Wheat Variable Levies (ECU/metric ton)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Common Wheat	150.6	149.9	135.8	128.4	122.6	121.0	120.2	119.1	117.0	115.1	113.1	110.7
Durum Wheat	161.6	162.4	148.9	145.9	141.0	138.6	137.1	135.2	132.8	130.5	128.2	125.5
Average	151.2	150.6	136.5	129.4	123.8	122.1	121.3	120.1	118.0	116.1	114.2	111.8

## Australia - Wheat Area Harvested (1000 hectares)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Area Harvested	9894.9	9555.6	9946.7	9921.9	9843.1	9645.4	9580.4	9714.5	9985.9	10307.1	10612.1	10879.0

## Australia - Wheat Yield (metric tons/hectare)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Yield	1.6	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.8	1.8	1.8	1.8

## Australia - Wheat Supply and Utilization (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beginning Stocks	4000.0	4517.3	4888.9	5364.9	5734.0	5851.4	5664.4	5431.3	5360.9	5505.6	5805.1	6164.5
Production	16010.8	16026.7	16697.1	16820.4	16811.2	16605.3	16621.8	16985.4	17594.4	18299.0	18983.3	19607.2
Food Use	2120.8	2018.7	1983.3	1960.1	1933.2	1890.0	1843.6	1789.9	1723.9	1652.1	1575.1	1492.6
Feed Use	1732.5	1725.9	1717.6	1709.5	1699.9	1687.6	1672.9	1656.5	1638.8	1620.3	1601.2	1581.3
Exports	11640.1	11910.4	12520.3	12781.7	13060.8	13214.6	13338.4	13609.4	14087.0	14727.0	15447.6	16193.4
Ending Stocks	4517.3	4888.9	5364.9	5734.0	5851.4	5664.4	5431.3	5360.9	5505.6	5805.1	6164.5	6504.5

## Australia - Wheat Prices (Australian \$/metric ton)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Initial Payment	123.8	154.4	148.9	150.3	146.5	148.3	154.0	160.7	167.0	172.6	177.8	183.0
Domestic Price	151.2	146.3	142.8	139.0	136.4	135.7	136.8	139.3	142.6	146.6	151.0	156.0
Export Price	204.3	195.7	197.8	191.7	194.7	203.7	214.2	224.2	233.0	241.3	249.5	258.8

Argentina - Wheat Area Planted and Harvested (1000 ha)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Area Planted	4919.5	4868.7	4892.5	4992.3	4980.0	4926.0	4892.8	4893.3	4910.0	4919.3	4919.6	4915.6
Area Harvested	4603.2	4554.6	4577.4	4673.0	4661.2	4609.5	4577.7	4578.1	4594.2	4603.1	4603.4	4599.6

Argentina - Wheat Yield (metric tons/ha)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Yield	2.2	2.2	2.2	2.2	2.3	2.3	2.3	2.3	2.4	2.4	2.4	2.4

Argentina - Wheat Supply and Utilization (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beginning Stocks	45.0	288.9	334.7	349.4	397.3	426.2	434.4	438.7	449.9	469.1	489.3	507.6
Production	10050.4	9971.1	10121.9	10449.4	10541.0	10541.3	10585.0	10702.3	10856.6	10994.8	11112.4	11220.2
Consumption	3994.7	3934.7	3873.6	3803.5	3735.1	3662.3	3574.8	3488.5	3396.7	3299.1	3195.5	3085.7
Exports	5811.8	5990.6	6233.5	6598.0	6777.1	6870.8	7006.0	7202.6	7440.8	7675.5	7898.7	8119.5
Ending Stocks	288.9	334.7	349.4	397.3	426.2	434.4	438.7	449.9	469.1	489.3	507.6	522.7

Argentina - Wheat Domestic and Export Prices (Pesos/ metric ton)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Domestic Price	6.3	6.6	7.1	6.3	6.6	7.7	8.4	9.3	9.9	10.4	10.8	11.3
Export Price	113.9	115.8	118.8	116.6	119.7	128.3	137.1	147.0	157.1	167.5	178.7	191.3

Algeria - Wheat Imports (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring Whea	204.8	239.0	240.1	217.9	241.6	278.6	308.9	334.9	356.6	378.7	401.0	423.2
U.S. Hard Red Winter Whea	397.3	438.8	458.2	411.8	448.9	502.0	550.6	597.7	635.7	673.0	709.0	743.3
U.S. Soft Red Winter Whea	116.8	133.1	129.4	102.3	143.4	177.2	195.9	214.1	236.2	266.1	296.7	326.0
U.S. White Wheat	38.9	41.8	43.5	38.6	47.4	55.6	62.3	70.1	78.3	87.7	97.4	107.2
U.S. Durum Wheat	612.5	500.1	556.5	624.4	727.7	773.6	798.5	830.9	858.0	886.9	914.7	940.9
Canada Western Red Spring	0.4	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.7	0.7	0.7	0.7
Canada Western Amber Duru	410.1	264.0	114.8	29.9	42.4	23.9	0.0	0.0	0.0	0.0	0.0	0.0
E.U. Common Wheat	1428.0	1421.9	1553.6	1653.4	1725.8	1819.1	1932.3	2065.0	2193.5	2319.1	2451.9	2588.1
E.U. Durum Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Australian Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Argentine Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Wheat	3208.8	3039.4	3096.7	3078.8	3377.8	3630.6	3849.0	4113.4	4358.9	4612.3	4871.4	5129.3

Brazil - Wheat Imports (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring Whea	119.9	115.6	99.9	86.8	77.8	71.1	59.8	44.4	26.8	8.5	0.0	0.0
U.S. Hard Red Winter Whea	164.0	153.0	136.8	118.8	103.7	89.8	71.0	47.3	20.6	0.0	0.0	0.0
U.S. Soft Red Winter Whea	1.6	1.7	1.6	1.4	1.5	1.5	1.3	1.1	0.9	0.8	0.7	0.5
U.S. White Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S. Durum Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Canada Western Red Spring	1264.5	1193.8	1072.4	960.2	887.5	808.7	695.7	544.1	369.0	170.8	0.0	0.0
Canada Western Amber Duru	0.8	0.9	0.9	1.0	1.1	1.1	1.1	1.0	1.0	1.0	1.0	1.0
E.U. Common Wheat	27.0	22.5	21.5	21.6	20.1	18.2	16.2	14.0	11.7	9.3	6.6	3.8
E.U. Durum Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Australian Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Argentine Wheat	3193.2	3176.0	3197.5	3269.1	3241.5	3171.6	3100.9	3035.1	2974.1	2900.8	2808.9	2701.0
All Wheat	4771.0	4663.4	4530.5	4458.9	4333.2	4162.0	3945.9	3687.1	3404.1	3091.1	2817.2	2706.3

China - Wheat Imports (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring Whea	273.4	257.7	286.2	314.6	346.8	383.8	416.5	449.2	483.4	520.9	561.7	606.5
U.S. Hard Red Winter Whea	1696.6	1494.8	1795.2	1998.5	2191.0	2398.1	2598.6	2809.7	3033.1	3277.6	3541.7	3831.1
U.S. Soft Red Winter Whea	1141.8	985.6	1203.8	1387.3	1633.7	1825.7	1971.9	2123.8	2302.5	2507.1	2721.1	2942.7
U.S. White Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S. Durum Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Canada Western Red Spring	4497.6	4252.0	4702.0	5107.0	5568.6	6006.7	6425.7	6845.8	7286.7	7739.4	8211.2	8694.8
Canada Western Amber Duru	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
E.U. Common Wheat	1545.0	1187.9	1346.3	1568.3	1642.0	1712.8	1808.7	1925.7	2050.2	2178.2	2319.3	2474.7
E.U. Durum Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Australian Wheat	856.6	834.3	968.6	1047.7	1109.3	1163.5	1223.2	1302.3	1398.3	1507.2	1624.0	1746.2
Argentine Wheat	145.8	142.5	184.0	220.0	244.7	266.4	290.7	318.2	347.3	376.7	406.5	437.5
All Wheat	10156.7	9154.7	10486.2	11643.3	12736.1	13756.9	14735.3	15774.6	16901.3	18107.2	19385.6	20733.5

Egypt - Wheat Imports (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring Whea	689.5	741.7	684.4	645.7	640.5	649.0	637.1	603.6	566.4	521.8	470.8	412.7
U.S. Hard Red Winter Whea	537.4	563.3	542.6	513.9	501.9	495.5	479.0	447.0	413.5	373.3	326.9	274.1
U.S. Soft Red Winter Whea	281.2	305.4	281.2	268.0	288.4	298.0	286.8	263.7	245.7	228.8	207.8	181.3
U.S. White Wheat	852.9	848.6	812.5	804.1	819.6	823.0	801.8	762.5	726.3	682.2	627.8	562.1
U.S. Durum Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Canada Western Red Spring	42.4	43.6	41.4	39.7	39.7	39.3	38.3	36.2	33.8	30.5	26.5	21.4
Canada Western Amber Duru	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
E.U. Common Wheat	955.5	780.0	745.0	780.2	744.3	707.0	672.1	627.4	578.8	516.6	448.7	375.0
E.U. Durum Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Australian Wheat	1640.1	1694.4	1766.7	1791.2	1817.2	1830.9	1835.9	1850.0	1888.9	1939.1	1991.3	2037.9
Argentine Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Wheat	4999.0	4977.0	4873.8	4842.8	4851.7	4842.8	4751.0	4590.5	4453.5	4292.3	4099.8	3864.5

Japan - Wheat Imports (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring Whea	1155.0	1216.5	1202.4	1148.0	1126.7	1144.8	1163.1	1167.8	1168.6	1171.3	1176.5	1185.7
U.S. Hard Red Winter Whea	1091.3	1130.0	1155.2	1102.9	1067.8	1063.0	1071.0	1069.8	1065.8	1062.8	1060.6	1061.7
U.S. Soft Red Winter Whea	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S. White Wheat	866.9	850.3	871.6	854.6	848.8	851.1	860.2	867.1	874.9	883.8	892.4	900.9
U.S. Durum Wheat	4.6	5.2	6.0	6.5	6.8	6.9	7.0	7.1	7.2	7.3	7.4	7.5
Canada Western Red Spring	1429.8	1455.5	1453.2	1412.9	1405.1	1408.4	1418.1	1413.0	1402.8	1381.3	1350.6	1304.8
Canada Western Amber Duru	81.0	94.2	100.1	102.3	99.2	97.3	97.9	96.9	97.3	98.0	98.6	99.3
E.U. Common Wheat	0.9	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.6
E.U. Durum Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Australian Wheat	1267.9	1253.0	1301.4	1310.5	1305.6	1295.7	1292.0	1301.8	1328.3	1366.8	1411.8	1459.0
Argentine Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Wheat	5897.2	6005.4	6090.7	5938.5	5860.8	5867.9	5910.0	5924.2	5945.6	5971.9	5998.6	6019.5

Korea - Wheat Imports (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring Whea	331.7	369.4	380.3	401.1	425.2	453.3	478.7	501.2	524.9	550.6	578.3	608.5
U.S. Hard Red Winter Whea	421.5	461.1	493.6	524.4	552.9	583.6	614.9	643.8	675.1	708.8	744.7	783.9
U.S. Soft Red Winter Whea	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.6
U.S. White Wheat	667.3	694.4	748.8	823.0	888.9	942.7	994.3	1045.7	1102.7	1163.2	1225.7	1290.5
U.S. Durum Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Canada Western Red Spring	1410.3	1507.9	1565.8	1644.2	1735.8	1821.0	1905.0	1979.0	2056.8	2132.6	2208.5	2282.1
Canada Western Amber Duru	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
E.U. Common Wheat	392.5	344.8	360.9	400.1	411.5	421.7	436.4	452.1	469.0	485.6	503.8	524.0
E.U. Durum Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Australian Wheat	917.6	956.0	1034.3	1090.8	1134.8	1171.4	1211.0	1259.8	1321.7	1392.5	1468.0	1546.1
Argentine Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Wheat	4141.2	4333.7	4584.1	4883.8	5149.5	5394.2	5640.7	5881.9	6150.6	6433.7	6729.5	7035.5

Mexico - Wheat Imports (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring Whea	190.7	198.3	174.5	186.8	196.0	207.9	218.6	229.3	240.3	252.3	265.3	279.4
U.S. Hard Red Winter Whea	370.9	379.9	337.3	364.4	379.5	397.9	417.0	437.3	458.5	481.7	506.4	533.3
U.S. Soft Red Winter Whea	9.6	10.0	8.7	9.5	10.4	11.1	11.6	12.1	12.7	13.5	14.3	15.2
U.S. White Wheat	42.5	42.9	38.4	42.5	45.3	47.6	49.9	52.6	55.6	59.0	62.5	66.1
U.S. Durum Wheat	13.7	20.7	27.8	35.1	42.5	50.1	57.8	65.7	73.7	81.9	90.3	98.8
Canada Western Red Spring	648.1	663.1	610.3	648.6	679.9	709.8	739.8	769.2	799.3	828.6	857.2	883.6
Canada Western Amber Duru	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
E.U. Common Wheat	46.4	42.9	40.5	45.0	45.9	46.6	48.0	49.7	51.7	53.7	55.9	58.3
E.U. Durum Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Australian Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Argentine Wheat	19.6	20.7	20.4	23.3	25.0	26.5	28.3	30.4	32.7	34.9	37.2	39.6
All Wheat	1341.5	1378.5	1257.9	1355.4	1424.5	1497.6	1570.9	1646.4	1724.5	1805.7	1889.2	1974.2

Morocco - Wheat Imports (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring Whea	418.7	444.4	431.3	416.4	412.1	410.2	403.1	385.7	367.6	346.2	320.9	291.3
U.S. Hard Red Winter Whea	395.4	414.4	411.6	398.0	391.2	384.7	375.3	357.1	338.5	316.4	290.2	259.6
U.S. Soft Red Winter Whea	396.4	437.3	434.5	418.0	428.8	430.9	421.0	401.0	385.2	369.9	350.2	324.7
U.S. White Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S. Durum Wheat	427.2	443.3	469.7	484.0	499.3	514.3	528.7	541.9	556.3	571.3	586.6	602.2
Canada Western Red Spring	80.9	84.0	82.1	79.9	79.4	78.4	76.8	73.3	69.7	65.0	59.1	51.8
Canada Western Amber Duru	127.6	132.5	139.2	142.9	147.0	151.2	155.4	159.1	163.3	167.7	172.3	176.9
E.U. Common Wheat	1524.5	1440.4	1429.0	1440.1	1405.9	1364.7	1325.2	1266.4	1208.9	1138.2	1056.5	962.0
E.U. Durum Wheat	385.2	405.6	408.5	431.0	448.3	463.6	480.0	496.5	513.9	531.4	549.2	567.3
Australian Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Argentine Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Wheat	3755.9	3802.0	3805.9	3810.3	3812.0	3798.2	3765.4	3680.8	3603.4	3506.1	3385.0	3235.8

Former Soviet Union - Wheat Imports (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring Whea	807.8	849.1	804.2	781.0	797.3	835.0	859.9	875.5	890.2	911.3	938.0	973.8
U.S. Hard Red Winter Whea	2311.3	2351.6	2332.1	2282.8	2295.8	2340.3	2377.5	2401.5	2426.6	2465.8	2515.8	2587.8
U.S. Soft Red Winter Whea	827.1	920.3	899.9	878.1	980.0	1046.2	1065.5	1076.3	1111.4	1173.2	1238.8	1304.0
U.S. White Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S. Durum Wheat	3.0	6.0	9.0	12.1	15.2	18.2	21.3	24.4	27.5	30.7	33.8	37.0
Canada Western Red Spring	3854.8	3904.9	3817.8	3761.6	3853.9	3942.8	4014.6	4047.3	4072.1	4072.7	4049.7	3987.0
Canada Western Amber Duru	412.1	424.5	409.1	487.9	509.4	506.2	499.8	489.0	488.7	490.1	491.5	493.7
E.U. Common Wheat	6433.0	5555.8	5567.9	5863.4	5842.5	5792.7	5805.6	5857.2	5927.8	5993.8	6082.1	6196.0
E.U. Durum Wheat	3.0	6.0	9.0	12.1	15.2	18.2	21.3	24.4	27.5	30.7	33.8	37.0
Australian Wheat	307.1	326.1	351.8	351.9	362.7	369.6	376.0	390.0	414.5	448.1	486.6	527.9
Argentine Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.6	17.7	28.3	39.2	51.0
All Wheat	14959.1	14344.4	14200.9	14430.9	14671.9	14869.3	15041.5	15193.2	15404.1	15644.7	15909.4	16195.2



## Tunisia - Wheat Imports (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring Whea	91.0	103.8	96.9	90.0	92.2	97.3	99.6	100.2	100.2	100.1	99.8	99.2
U.S. Hard Red Winter Whea	139.5	156.1	157.5	150.9	154.7	161.2	166.2	170.1	173.4	176.7	179.6	182.3
U.S. Soft Red Winter Whea	9.9	14.3	10.3	4.7	5.4	4.3	0.7	0.0	0.0	0.0	0.0	0.0
U.S. White Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S. Durum Wheat	31.7	36.0	53.4	56.6	60.1	62.3	63.1	63.3	64.4	65.9	67.5	69.2
Canada Western Red Spring	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Canada Western Amber Duru	4.9	5.8	7.7	7.7	7.8	8.0	8.0	7.8	8.0	8.2	8.6	9.0
E.U. Common Wheat	279.3	244.5	252.6	268.4	270.3	271.2	274.9	281.4	288.8	296.0	303.9	312.2
E.U. Durum Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.6	4.6
Australian Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Argentine Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Wheat	556.3	560.5	578.4	578.4	590.4	604.3	612.4	622.9	634.8	646.8	661.0	676.6

## Taiwan - Wheat Imports (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring Whea	360.4	379.1	381.6	400.2	423.0	446.2	466.2	486.5	507.2	529.2	552.5	577.0
U.S. Hard Red Winter Whea	322.9	332.4	346.2	365.6	384.2	400.7	417.0	435.1	453.9	473.7	494.4	516.2
U.S. Soft Red Winter Whea	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S. White Wheat	129.8	127.1	133.3	145.1	154.8	161.6	168.0	175.9	184.9	194.5	204.6	214.8
U.S. Durum Wheat	1.9	2.1	2.2	2.8	3.1	3.2	3.4	3.6	3.8	4.0	4.2	4.4
Canada Western Red Spring	114.5	117.1	119.6	125.2	131.8	136.9	141.8	146.7	151.8	156.4	160.7	164.3
Canada Western Amber Duru	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
E.U. Common Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
E.U. Durum Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Australian Wheat	21.1	21.1	22.7	23.9	24.6	25.1	25.7	26.6	27.9	29.4	31.0	32.6
Argentine Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Wheat	950.6	978.9	1005.8	1062.9	1121.5	1173.7	1222.0	1274.4	1329.3	1387.2	1447.4	1509.4

## Venezuela - Wheat Imports (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring Whea	388.4	400.7	398.8	396.8	404.0	418.5	430.1	441.1	451.7	464.9	480.9	500.8
U.S. Hard Red Winter Whea	2.4	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.5	2.6	2.7
U.S. Soft Red Winter Whea	67.7	69.1	70.7	71.7	76.3	79.4	80.9	82.7	85.6	90.0	94.9	100.0
U.S. White Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S. Durum Wheat	100.5	105.7	117.4	135.8	145.0	148.4	150.8	153.6	156.6	159.8	162.9	166.0
Canada Western Red Spring	418.2	421.0	427.3	429.0	439.5	448.9	458.5	467.1	474.6	479.6	482.1	479.8
Canada Western Amber Duru	105.8	110.9	103.9	117.7	119.1	116.3	113.0	109.0	107.5	106.4	105.3	104.1
E.U. Common Wheat	65.3	56.0	58.1	62.2	61.6	60.9	61.4	62.7	64.1	65.2	66.7	68.5
E.U. Durum Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Australian Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Argentine Wheat	29.0	30.5	34.1	37.5	39.9	41.9	44.9	48.7	53.1	57.8	62.8	68.2
All Wheat	1177.3	1196.1	1212.5	1253.0	1287.7	1316.6	1341.8	1367.3	1395.6	1426.1	1458.0	1490.1

## Rest of the World - Wheat Imports (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring Whea	3823.7	4011.0	3784.6	3703.8	3749.6	3849.3	3876.0	3857.0	3823.8	3802.9	3791.5	3790.8
U.S. Hard Red Winter Whea	3850.1	3942.2	3846.9	3779.6	3780.0	3797.2	3776.6	3725.5	3663.8	3610.2	3558.9	3513.9
U.S. Soft Red Winter Whea	940.6	1003.2	959.2	955.0	1037.4	1082.2	1080.0	1066.2	1068.1	1088.2	1108.3	1122.4
U.S. White Wheat	2241.6	2250.8	2214.9	2261.5	2363.7	2416.6	2433.2	2455.5	2491.7	2543.9	2597.7	2648.0
U.S. Durum Wheat	448.9	453.9	540.9	548.1	560.0	565.1	560.9	552.0	545.7	540.7	535.4	528.8
Canada Western Red Spring	6758.0	6889.4	6672.2	6600.1	6718.9	6793.2	6803.5	6738.6	6644.6	6495.3	6290.1	5984.5
Canada Western Amber Duru	1072.9	1081.7	1184.1	1176.3	1176.5	1172.9	1155.3	1126.9	1108.9	1094.0	1078.9	1062.0
E.U. Common Wheat	11106.8	9611.8	9430.8	10018.6	9944.6	9767.2	9641.2	9544.2	9432.9	9268.8	9110.2	8947.1
E.U. Durum Wheat	919.8	968.1	723.5	908.6	955.9	954.5	965.8	989.7	1014.7	1036.9	1057.7	1078.0
Australian Wheat	6627.2	6822.8	7069.7	7160.8	7301.7	7353.4	7369.6	7474.0	7702.4	8038.8	8429.8	8838.4
Argentine Wheat	2421.4	2617.8	2793.0	3043.1	3220.7	3358.9	3535.7	3756.9	4010.1	4270.9	4537.9	4815.8
All Wheat	40211.0	39652.7	39219.7	40155.6	40808.8	41110.5	41197.8	41286.3	41506.5	41790.7	42096.3	42329.8

## World - Wheat Export Prices (U.S. Dollars / metric ton)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring	150.6	153.4	159.5	158.2	156.7	156.8	158.4	160.4	161.9	163.1	164.2	165.9
U.S. Hard Red Winter	144.0	147.0	152.2	150.9	149.7	150.0	151.7	153.7	155.2	156.4	157.6	159.4
U.S. Soft Red Winter	141.1	144.9	149.8	147.8	145.7	145.9	147.7	149.6	150.7	151.2	151.7	152.7
U.S. White Wheat	146.4	151.1	155.9	153.5	151.8	152.2	153.9	155.7	156.7	157.2	157.6	158.6
U.S. Durum Wheat	164.3	165.2	169.1	161.4	159.0	160.4	163.1	166.2	168.2	169.9	171.6	173.9
Canadian Western Red Spri	186.8	190.8	198.0	196.3	194.4	194.7	196.9	199.5	201.5	203.4	205.4	208.4
Canadian Western Amber Du	211.4	212.6	219.5	210.4	208.2	210.4	214.3	218.6	221.4	223.8	226.2	229.3
E.U. Common Wheat	114.9	120.7	124.7	122.3	121.5	122.2	123.9	125.6	126.7	127.5	128.3	129.5
E.U. Durum Wheat	225.7	225.9	242.2	228.1	224.5	226.5	229.4	232.1	233.6	234.9	236.3	238.3
Australian Wheat	150.0	154.5	158.8	156.4	154.8	155.4	157.4	159.2	159.9	159.9	159.8	160.1
Argentine Wheat	115.0	116.8	120.0	117.7	116.0	115.8	116.4	117.0	117.0	116.9	116.7	117.0
Weighted Average	149.2	154.1	159.3	156.6	155.2	155.9	157.9	159.9	161.2	162.1	163.0	164.4

## World - Wheat Exports (1000 metric tons)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
U.S. Hard Red Spring	9205.3	9704.8	9488.1	9314.2	9468.0	9788.7	9966.1	10029.9	10066.5	10124.1	10209.5	10329.5
U.S. Hard Red Winter	11703.9	11823.3	12020.7	12018.8	12259.0	12621.6	12922.3	13149.6	13366.1	13628.0	13936.4	14295.5
U.S. Soft Red Winter	3810.1	3900.0	4037.5	4134.5	4644.9	4996.5	5155.6	5281.2	5489.0	5778.9	6074.9	6359.4
U.S. White Wheat	4841.0	4857.2	4865.5	4972.0	5171.1	5300.8	5372.3	5432.0	5517.1	5617.0	5710.8	5792.3
U.S. Durum Wheat	1688.7	1618.6	1902.1	2016.2	2168.6	2251.6	2300.7	2351.0	2401.0	2455.7	2509.4	2561.1
Canadian Western Red Spri	21686.5	21737.3	21975.0	22190.4	22923.3	23587.2	24123.4	24473.0	24776.0	24962.7	25096.2	25234.3
Canadian Western Amber Du	2420.5	2341.6	2435.8	2452.1	2475.8	2439.2	2383.4	2331.2	2311.0	2298.4	2286.3	2272.8
E.U. Common Wheat	23804.2	20709.3	20806.8	22122.1	22115.3	21983.0	22022.5	22146.4	22278.0	22325.2	22406.4	22510.4
E.U. Durum Wheat	1308.1	1379.8	1141.1	1351.7	1419.3	1436.3	1467.1	1510.6	1556.2	1599.0	1642.4	1686.9
Australian Wheat	11640.1	11910.4	12520.3	12781.7	13060.8	13214.6	13338.4	13609.4	14087.0	14727.0	15447.6	16193.4
Argentine Wheat	5811.8	5990.6	6233.5	6598.0	6777.1	6870.8	7006.0	7202.6	7440.8	7675.5	7898.7	8119.5
All Wheat	97920.2	95973.0	97426.3	99951.7	102483.2	104490.2	106057.7	107516.9	109288.6	111191.3	113218.5	115355.0