

### Editorial Statistics

From January 1, 2007, through December 31, 2007, the Editorial Office received 295 new manuscript submissions. Table 1 shows the time between submission and the *Journal's* first response, whether to reject, ask for a revision, or accept a manuscript, for the 295 manuscripts submitted during 2007. About 97% of the submitting authors received a response within six months, and only three papers received a first response after more than six months.

**Table 1.** Distribution of Editorial Decision Lags between Submission and First Response to Author. January 1, 2007–December 31, 2007

Months	Number of Submissions	Percent of Submissions
0–3	144	48.8
3–4	74	25.4
4–5	38	12.8
5–6	20	6.7
6–9	16	5.3
9+	3	1

Table 2 shows the number of submissions and accepted manuscripts from 1997 to 2007. After an initial decline in 1997, mostly due to the change in editorship, submissions and acceptances have been steady.

Table 3 shows the distribution of published papers in 2005–2007 by subject, using JEL codes. Considerable fluctuation appears in the number of papers in each category over the three-year period considered.

### Editorial Staff

The Editorial Board for calendar year 2007 consisted of Christopher Bollinger of the University of Kentucky, Kent Kimbrough of Duke University, John Pepper of the University of Virginia, and me. I thank my co-editors for their hard work and insights, as they continue to make a great contribution to the *Journal* and to the economic profession.

Manuscripts are submitted to the *Journal* using Editorial Express, the Internet-based electronic system provided by Professor John Rust and his associates. Once submitted, papers are assigned by the Editor to one of the Co-Editors or to the Editor herself for the refereeing

**Table 2.** Manuscripts Submitted and Accepted. 1997–2007

Year	Submitted	Accepted	%
1997	333	104	31.2
1998	279	68	24.4
1999	288	58	20.1
2000	251	57	22.7
2001	259	51	19.6
2002	244	50	20.4
2003	248	60	24.2
2004	242	59	24.0
2005	268	51	19.0
2006	289	49	16.9
2007	295	33	11.1

**Table 3.** Distribution of JEL Subjects for Accepted Manuscripts. 2005–2007

Subject Category	2005	2006	2007
General Economic and Teaching	3	5	2
Schools of Economic Thought and Methodology	0	2	0
Mathematical and Quantitative Methods	2	9	5
Microeconomics	2	10	4
Macroeconomics and Monetary Economics	6	2	3
International Economics	7	7	4
Financial Economics	1	2	0
Public Economics	3	4	2
Health, Education and Welfare	4	12	3
Labor and Demographic Economics	7	5	3
Law and Economics	3	1	2
Industrial Organization	4	13	4
Business Administration and Business Economics; Marketing; Accounting	0	0	0
Economic History	1	0	0
Economic Development, Technological Change, and Growth	4	3	1
Economic Systems	0	0	0
Agricultural and Natural Resources Economics	1	0	0
Urban, Rural and Regional Economics	0	0	0
Other Topics	1	0	0

process. Papers are assigned according to the field of expertise of each member of the editorial board. All responsibility for handling the manuscripts, including the final decision, rests with the editor to whom the manuscript was originally assigned.

Manuscripts are reviewed using a double-blind process: The name of the author is removed from the paper and not revealed to the reviewers, and the referees' identities are not disclosed to the authors.

The Editors rely heavily on the Board of Associate Editors for advice in the evaluation of manuscripts. On behalf of my fellow co-editors, I thank the associate editors for their help in our editorial tasks. Finally, we cannot forget the nearly 700 referees who have spent time and energy during 2007 reading and offering valuable comments on the manuscripts received by the *Journal*. My deepest appreciation goes to them.

I also thank Hayley Bialkowski, the *Journal* editorial assistant, for her outstanding job of handling all the different tasks and demands of the journal. Last but not least, I thank Professor John Rust and his associates for Editorial Express, the online editorial and reviewing program used by the *Journal*. Their online system has helped improve our editorial performance, significantly reducing the dwell time in handling manuscripts from submission to final decision.

Laura Razzolini  
Editor