

This PDF is a selection from an out-of-print volume from the National Bureau of Economic Research

Volume Title: The Structure of Postwar Prices

Volume Author/Editor: Frederick C. Mills

Volume Publisher: UMI

Volume ISBN: 0-87014-342-5

Volume URL: <http://www.nber.org/books/mill48-1>

Publication Date: 1948

Chapter Title: Comment on "The Structure of Postwar Prices" and appendices

Chapter Author: D. H. Wallace

Chapter URL: <http://www.nber.org/chapters/c6680>

Chapter pages in book: (p. 51 - 66)

## DIRECTOR'S COMMENT

*The figures in Mr. Mills' paper and other evidence indicate an important feature of the inflation in 1946-47 which in my judgment should receive emphasis, since it is often overlooked. This inflation was characterized by large increases in key prices (particularly farm and food items, building materials, coal and other basic materials) and key wages, (coal, steel, and others) which intensified a cost-of-living-wage-price spiral and stimulated a general inflationary psychology. Subsequent price and wage advances at other points in the economy have in part represented a process of adjustment, supported by liberal use of credit and war-time savings, to those advances in business costs and living costs at key points.*

*A large armament program similarly produces strong inflationary tendencies at particular key points in the economy, although the focus of impact is, of course, quite different.*

*These facts emerging from analysis of the process of inflation in different types of situation are important in relation to the question of remedies. They cast doubt on the effectiveness of monetary and fiscal controls by themselves in a situation in which heavy inflationary impacts are at first concentrated on particular key segments in the economy. Could restrictive monetary and fiscal controls have held within moderate limits the increases in prices of grain, meat, milk, and coal, and the increases in key wages in 1946-47? If so, would they have produced a serious depression in the process?*

D. H. WALLACE

## APPENDICES

The text of this monograph deals with selected aspects of the complex price and wage movements of the last eight years. For the benefit of those who may wish to study these movements in greater detail, or to trace changes not here discussed, various price index numbers are brought together on a common base in Appendix Tables 1 to 7. Appendix Table 8 contains monthly indexes of prices from July 1943 to March 1948 for the various groups entering into the commodity classifications of the National Bureau of Economic Research.

APPENDIX TABLE 1  
Wholesale Prices, Commodity Classifications of the  
National Bureau of Economic Research, Selected Dates, 1939-1948

	9/1938- 8/1939	March 1942	June 1946	March 1947	May 1947	Feb. 1948	March 1948
All commodities	100	129.6	151.8	199.9	197.0	215.8	216.4
Raw materials	100	140.2	180.2	235.1	230.2	253.4	253.6
Manufactured goods	100	123.4	135.4	180.1	178.2	194.9	195.6
Nondurable goods, total	100	138.4	165.7	225.5	219.3	237.3	237.6
Raw	100	153.0	203.0	265.8	257.0	276.7	277.0
Processed	100	130.4	144.5	202.4	197.8	214.7	215.1
Producer	100	150.1	184.2	256.7	248.6	263.8	263.5
Consumer	100	130.1	152.2	202.6	197.8	217.8	218.6
Durable goods, total	100	116.0	129.0	161.1	163.3	179.0	180.0
Raw	100	122.7	144.7	203.1	204.3	224.6	225.0
Processed	100	113.9	123.5	146.9	149.5	163.7	164.8
Producer	100	113.9	130.1	163.4	165.8	183.0	184.3
Consumer	100	122.5	125.4	154.3	155.9	167.2	167.2
Producer goods, total	100	130.0	154.6	203.7	201.4	220.7	221.2
Raw	100	139.8	176.5	239.0	235.0	256.3	256.1
Processed	100	120.0	132.3	168.2	167.4	184.9	185.6
Consumer goods, total	100	129.0	147.9	195.0	191.1	209.7	210.3
Raw	100	141.1	193.9	219.9	210.5	241.5	243.4
Processed	100	126.4	138.5	189.8	187.0	203.2	203.5
Goods destined for use in human consumption, total	100	136.9	162.2	219.1	213.8	232.0	232.3
Raw	100	150.8	199.7	263.0	254.9	274.9	275.2
Processed	100	129.4	142.0	195.7	191.7	209.1	209.3
Goods destined for use in capital equipment, total	100	110.8	120.0	144.3	145.7	158.8	160.1
Raw	100	116.3	124.0	162.0	162.8	177.6	177.8
Processed	100	109.3	118.7	138.8	140.4	152.9	154.3
Building materials, total	100	118.1	141.7	183.7	186.1	202.1	202.9
Raw	100	130.6	162.5	235.6	235.0	259.4	259.9
Processed	100	113.2	130.8	162.1	166.0	178.5	179.5
Producer fuels, total	100	108.3	125.1	141.9	145.3	181.8	182.0
Raw	100	111.4	134.2	151.4	154.9	195.7	195.7
Processed	100	102.8	109.0	125.3	128.2	157.7	157.8
Producer goods destined for human consumption, total	100	150.4	186.3	259.8	252.0	269.7	269.5
Foods	100	152.0	198.1	294.1	277.0	295.7	295.3
Nonfoods	100	148.4	173.6	227.2	228.3	244.8	245.1
Consumer goods, processed							
Foods	100	127.8	143.4	214.1	205.8	221.8	223.4
Nonfoods	100	125.1	134.0	169.8	171.5	187.9	187.4

APPENDIX TABLE 1 (concluded)

	9/1938- 8/1939	March 1942	June 1946	March 1947	May 1947	Feb. 1948	March 1948
Crops, total	100	148.3	190.0	248.0	245.1	253.3	254.0
Raw	100	170.3	249.7	314.1	310.2	316.2	320.0
Producer	100	172.6	248.7	325.5	320.0	323.4	326.4
Consumer	100	163.7	251.7	281.3	281.7	295.8	301.5
Processed	100	136.3	157.6	212.2	209.6	219.0	218.3
Animal products, total	100	139.2	159.0	233.7	220.7	245.3	245.3
Raw	100	146.7	178.5	249.7	232.1	259.3	256.6
Producer	100	151.0	178.7	270.8	253.9	270.3	266.6
Consumer	100	138.0	177.5	207.4	188.6	236.9	236.6
Processed	100	133.8	144.7	222.3	212.3	235.4	237.4
Metals, total	100	111.9	121.1	149.5	150.4	165.3	166.4
Raw, producer	100	111.6	121.5	160.9	163.4	176.9	177.4
Processed	100	112.0	120.9	146.2	146.7	161.9	163.3
Nonmetallic minerals, total	100	108.0	120.5	137.8	141.0	170.1	170.4
Raw	100	111.1	132.2	151.3	154.5	192.8	192.8
Producer	100	111.3	131.2	151.7	156.1	198.6	198.8
Consumer	100	110.0	137.2	148.6	145.0	160.9	161.1
Processed	100	105.5	111.0	127.1	130.2	152.1	152.4
Minerals, total	100	110.0	120.6	143.7	145.8	167.7	168.3
Raw	100	111.2	128.6	154.5	157.4	187.4	187.6
Producer	100	111.3	127.5	155.2	158.8	190.5	190.7
Consumer	100	110.0	137.2	148.6	145.0	160.9	161.1
Processed	100	109.2	116.6	138.5	139.9	157.9	158.8
Forest products, total	100	136.2	168.1	224.9	231.3	256.5	257.1
Raw, producer	100	152.5	199.8	299.6	302.6	337.2	337.5
Processed	100	123.7	142.2	166.5	176.4	194.1	195.2
American farm products, total	100	143.5	176.0	240.3	232.8	249.2	249.9
Raw	100	156.4	211.7	277.6	267.5	284.4	285.5
Producer	100	162.1	215.8	301.9	291.1	300.2	300.8
Consumer	100	141.7	201.3	216.7	207.9	244.2	246.7
Processed	100	135.8	153.7	217.4	211.8	227.6	228.1
American nonfarm products, total	100	116.7	129.6	163.0	164.1	185.7	185.8
Raw	100	123.1	146.6	191.0	191.3	221.2	220.6
Producer	100	120.7	142.3	185.6	187.7	219.1	218.4
Consumer	100	139.6	176.8	228.2	217.5	235.5	235.5
Processed	100	113.5	121.0	148.6	150.1	167.5	168.1
Other than raw American farm products	100	123.5	138.1	182.5	181.1	200.6	201.1
Foods, total	100	140.1	174.3	247.0	235.0	255.1	256.3
Raw	100	151.1	205.7	277.2	263.7	288.2	287.9
Processed	100	130.2	146.4	220.1	209.6	225.8	227.9
Nonfoods, total	100	123.9	139.5	174.9	176.8	195.2	195.4
Raw	100	130.9	158.4	199.6	202.0	224.1	224.9
Processed	100	121.0	131.5	164.5	166.1	182.9	182.9

APPENDIX TABLE 2  
Wholesale Prices, Commodity Classifications of the  
Bureau of Labor Statistics, Selected Dates, 1939-1948

	9/1938- 8/1939	March 1942	June 1946	March 1947	May 1947	Feb. 1948	March 1948
All commodities	100	127.4	147.4	195.2	192.0	209.8	210.7
Raw materials	100	140.9	181.2	234.1	227.5	250.9	250.6
Semimanufactured articles	100	123.4	141.3	195.1	193.7	207.5	206.0
Manufactured products	100	121.9	133.8	178.7	176.7	192.5	194.1
All commodities other than farm products	100	121.8	135.1	179.9	178.0	196.3	197.2
All commodities other than farm products and foods	100	118.3	131.2	162.9	163.9	183.1	183.5
Farm products	100	156.1	212.8	277.3	266.8	281.4	282.5
Grains	100	172.7	279.6	374.4	372.7	405.2	401.5
Livestock and poultry	100	152.3	183.9	289.2	266.0	281.1	280.3
Other farm products	100	157.4	221.1	250.5	246.8	257.1	260.8
Foods	100	135.2	158.8	235.7	224.8	242.5	244.4
Dairy products	100	140.3	189.4	234.5	206.5	275.0	267.6
Cereal products	100	122.9	138.0	204.1	205.8	217.4	215.2
Fruits and vegetables	100	143.5	222.7	231.6	236.2	237.0	239.4
Meats	100	136.0	137.1	258.2	252.8	256.8	270.4
Other foods	100	138.6	152.6	237.6	215.2	228.1	224.4
Hides and leather products	100	126.3	132.5	189.0	184.8	208.7	200.9
Shoes	100	123.2	128.3	170.0	170.7	193.0	191.9
Hides and skins	100	152.6	159.0	251.6	232.6	271.2	243.7
Leather	100	120.7	131.6	218.4	209.6	237.7	222.2
Other leather products	100	118.3	120.0	143.4	144.1	149.8	149.8
Textile products	100	145.3	164.2	209.9	208.9	222.0	224.1
Clothing	100	130.7	147.5	163.1	164.2	171.6	173.8
Cotton goods	100	175.1	216.8	305.8	300.2	333.7	339.5
Hosiery and underwear	100	116.5	126.5	168.3	168.3	175.3	176.0
Rayon	100	106.3	106.0	129.8	129.8	142.8	142.8
Silk	100	a	a	194.2	180.1	123.1	123.1
Woolen and worsted goods	100	144.2	149.5	169.1	171.4	189.4	192.6
Other textile products	100	152.1	174.0	271.3	272.8	279.2	270.6
Fuel and lighting materials	100	105.0	118.6	136.1	139.6	176.6	176.9
Anthracite coal	100	110.1	137.2	148.5	145.1	160.8	161.1
Bituminous coal	100	110.8	135.8	146.8	148.4	181.8	181.9
Coke	100	117.2	128.1	148.9	149.4	182.9	182.9
Electricity	100	81.1	83.5	79.9	79.6	82.7	a
Gas	100	90.5	93.4	99.6	99.8	100.7	104.1
Petroleum and products	100	111.9	122.8	156.8	166.6	233.6	233.8
Metals and metal products	100	110.0	118.9	148.2	149.8	164.5	165.8
Agricultural implements	100	103.4	114.2	124.7	125.7	137.6	137.9
Farm machinery	100	103.2	114.1	124.4	125.5	137.6	137.9
Iron and steel	100	101.0	114.6	132.0	133.8	152.9	154.9
Motor vehicles	100	120.4	126.3	159.4	159.5	172.0	172.6
Nonferrous metals	100	113.8	131.9	184.8	191.4	195.2	195.2
Plumbing and heating	100	124.3	134.2	149.2	151.9	175.6	175.6
Building materials	100	123.5	145.1	198.3	197.8	215.1	215.6
Brick and tile	100	106.0	132.4	144.5	146.8	165.0	165.3
Cement	100	101.0	110.7	121.1	123.0	137.2	137.4
Lumber	100	147.7	195.3	298.9	299.0	337.2	337.4
Paint and paint materials	100	124.0	133.6	216.6	208.1	196.3	192.7
Plumbing and heating	100	124.3	134.2	149.2	151.9	175.6	175.6
Structural steel	100	100.0	111.9	119.0	119.0	139.2	145.2
Other building materials	100	115.5	131.7	159.6	161.1	177.3	179.5

APPENDIX TABLE 2 (concluded)

	9/1938- 8/1939	March 1942	June 1946	March 1947	May 1947	Feb. 1948	March 1948
Chemicals and allied products	100	128.3	127.3	174.6	167.9	177.8	179.8
Chemicals	100	113.5	115.4	134.9	139.8	149.0	149.4
Drug and pharmaceutical materials	100	162.0	140.1	233.9	222.3	197.6	197.7
Fertilizer materials	100	118.8	123.6	152.2	153.2	171.6	171.7
Mixed fertilizers	100	113.3	118.5	131.7	132.3	140.6	141.0
Oils and fats	100	237.6	222.9	505.5	392.8	440.0	461.6
Housefurnishing goods	100	119.7	128.8	146.8	150.3	165.7	165.8
Furnishings	100	119.8	127.4	146.2	152.3	160.6	161.2
Furniture	100	120.0	130.7	147.8	148.2	172.2	171.7
Miscellaneous	100	122.2	134.2	157.1	158.2	163.4	164.6
Automobile tires and tubes	100	119.3	122.7	122.7	122.7	106.6	106.6
Cattle feed	100	178.6	256.5	309.2	307.9	339.8	368.6
Paper and allied products	100	127.2	142.9	179.4	190.7	206.6	206.4
Rubber, crude	100	135.8	135.5	155.1	133.7	125.2	124.0
Other miscellaneous	100	114.9	124.4	150.5	150.4	160.6	160.3

<sup>a</sup> Data not available.

APPENDIX TABLE 3  
Prices Received and Prices Paid by Farmers  
Selected Dates, 1939-1948

	9/1938- 8/1939	March 1942	June 1946	March 1947	May 1947	Feb. 1948	March 1948
Farm prices	100	160.3	231.4	297.2	288.7	296.2	300.4
Crops	100	177.4	286.6	341.9	344.5	330.3	336.8
Food grains	100	194.7	311.5	440.8	429.9	391.0	405.0
Feed grains and hay	100	174.0	297.7	323.7	332.8	398.5	433.6
Tobacco	100	135.5	219.8	231.7	231.7	222.2	221.0
Cotton	100	215.0	309.3	378.5	397.6	365.2	377.0
Oil-bearing crops	100	200.2	249.1	409.5	370.8	378.8	385.7
Fruit	100	140.5	386.1	318.0	328.4	201.2	207.1
Truck crops	100	177.0	200.9	324.6	310.5	347.4	320.3
Livestock and products	100	148.8	195.6	268.1	252.5	275.5	277.3
Dairy products	100	141.1	192.2	249.8	223.8	285.1	276.7
Poultry and eggs	100	128.5	175.9	196.6	200.6	215.4	209.5
Meat animals	100	158.5	203.7	305.6	289.6	293.2	302.9
Prices paid by farmers incl. interest and taxes	100	120.1	152.5	183.4	185.0	201.2	200.4
All commodities	100	124.8	163.1	199.7	201.3	218.8	218.0
Commodities used in living	100	125.2	167.8	210.4	212.0	225.4	222.9
Commodities used in production	100	122.3	156.0	183.9	185.6	209.4	209.4

Source: Bureau of Agricultural Economics.

APPENDIX TABLE 4  
Construction Costs, Selected Dates, 1939-1948

	9/1938- 8/1939	March 1942	June 1946	March 1947	May 1947	Feb. 1948	March 1948
Aberthaw Construction Co. <sup>a</sup>	100	116.0	143.6	161.7	159.6	164.9	164.9
American Appraisal Co. <sup>b</sup>	100	118.9	159.1	202.7	210.2	238.3	239.8
Asso. Gen. Contractors of America <sup>c</sup>	100	110.0	134.2	150.2	154.4	170.9	170.9
<i>Engineering News-Record</i> <sup>d</sup>	100	115.8	150.8	168.8	171.8	186.8	186.8
Composite of construction costs <sup>e</sup>	100	115.2	146.9	170.8	174.0	190.2	190.6

<sup>a</sup> The indexes of the Aberthaw Construction Company, constructed quarterly, are based upon the cost of constructing an 8-story reinforced concrete industrial structure by the company in Connecticut. The index does not include data for home-office overhead or for profit on the job, but is confined to the cost of labor, materials, plant, tools, insurance, etc., actually required for the construction of the building. The data cited refer to quarters in which the selected dates fall.

<sup>b</sup> The indexes of the American Appraisal Company are based on a detailed bill of quantities of material and labor required for typical frame, brick-wood frame, brick-steel frame and reinforced concrete buildings, with allowances for contractor's overhead and profit, in 30 representative cities throughout the United States.

<sup>c</sup> The measurements of the Associated General Contractors of America, Inc. combine indexes of wages and materials in the proportion of 40 percent for the former and 60 percent for the latter. Wages used in computing this index are for hod-carriers and common laborers; material prices are for sand, gravel, crushed stone, Portland cement, common brick, lumber, hollow tile and structural and reinforcing steel. Wages and prices are reported by 12 district offices of the Association.

<sup>d</sup> The indexes of the *Engineering News-Record* include: the base price of structural steel shapes at Pittsburgh, wt. 24; consumers' net price of cement exclusive of bags, f.o.b. Chicago, wt. 3; lumber 2 x 4 S4S pine and fir (ENR 20 cities average), wt. 29; common labor rate (ENR 20 cities, average of wage rates in force), wt. 44.

<sup>e</sup> The composite index is an unweighted arithmetic average of the four construction cost indexes in this table.

**APPENDIX TABLE 5**  
**Average Hourly Earnings, Manufacturing Industries**  
**Selected Dates, 1939-1948**

	<i>1/1939- 8/1939</i>	<i>March 1942</i>	<i>June 1946</i>	<i>March 1947</i>	<i>May 1947</i>	<i>Feb. 1948</i>	<i>March 1948</i>
All manufacturing	100	128.7	172.1	187.3	191.6	204.7	204.9
Durable goods	100	129.5	167.9	178.1	184.1	195.4	195.5
Iron & steel and their products	100	122.9	164.0	172.5	181.2	191.6	192.0
Electrical machinery	100	123.8	162.4	171.4	178.8	190.7	191.1
Machinery, except electrical	100	123.0	163.7	173.8	178.6	189.7	190.4
Transportation equipment, except automobiles	100	132.9	172.0	173.5	175.3	188.9	187.5
Automobiles	100	124.4	145.2	150.4	157.7	166.9	165.6
Nonferrous metals & their products	100	127.6	170.8	180.0	185.0	196.5	197.4
Lumber & timber basic products	100	124.7	187.2	202.7	211.3	222.7	220.6
Furniture & finished lumber products	100	123.5	180.0	200.2	203.1	218.8	218.8
Stone, clay, & glass products	100	118.4	163.9	180.2	184.7	197.5	198.3
Nondurable goods	100	119.9	172.8	192.8	194.7	210.0	210.0
Textile-mill & other fiber products	100	125.4	191.5	224.1	224.3	249.0	249.5
Apparel & other finished textile products	100	119.6	181.1	199.0	188.2	209.1	207.8
Leather & leather products	100	125.3	181.0	195.8	197.1	209.9	210.9
Food	100	115.8	159.2	178.2	181.8	193.4	194.4
Tobacco manufactures	100	114.4	178.7	197.9	199.8	203.8	205.5
Paper & allied products	100	121.4	168.3	188.0	192.0	211.0	211.7
Printing, publishing, & allied industries	100	111.4	148.1	167.2	172.2	186.1	188.2
Chemicals & allied products	100	125.3	167.7	182.1	187.2	203.7	203.6
Products of petroleum & coal	100	114.3	150.3	157.1	161.6	176.6	177.2
Rubber products	100	118.3	170.5	176.7	188.2	188.8	186.3
Miscellaneous industries	100	117.4	166.5	181.9	184.2	196.0	195.8

Source: Bureau of Labor Statistics.



APPENDIX TABLE 6  
Average Hourly Earnings, Nonmanufacturing Industries  
Selected Dates, 1939-1948

	1/1939- 8/1939	March 1942	June 1946	March 1947	May 1947	Feb. 1948	March 1948
<b>Mining</b>							
Anthracite coal	100	107.0	168.6	176.5	172.3	196.5	192.1
Bituminous coal	100	120.3	166.9	168.1	166.5	206.8	209.2
Metal	100	123.0	168.8	177.5	182.8	196.0	195.3
Quarrying & nonmetallic Crude petroleum production	100	125.8	180.4	194.0	198.2	215.2	220.0
100	113.9	152.0	163.3	166.4	188.3	184.5	
<b>Public utilities</b>							
Telephone	100	103.0	139.7	136.9	144.8	150.8	149.0
Electric light & power	100	111.5	146.9	154.5	156.5	164.5	161.4
Street railways & buses	100	111.5	147.7	166.1	167.6	181.6	181.6
<b>Trade</b>							
Wholesale	100	118.1	160.5	172.4	173.8	188.1	186.8
Retail	100	108.2	159.0	174.2	178.8	190.6	189.7
<b>Service</b>							
Hotels, year-round	100	114.5	186.6	200.3	200.6	216.8	216.8
Power laundries	100	112.9	171.0	182.0	181.3	192.3	193.0
Cleaning & dyeing	100	110.7	174.6	179.5	183.2	189.1	190.6
<b>Construction</b>							
Private building	100	116.6	153.9	171.6	176.4	192.5	193.0
Wage rates							
Common labor	100	114.3	151.5	163.8	167.9	186.4	188.0
Skilled labor	100	106.9	125.0	133.3	134.7	149.3	149.3
Road building, com- mon labor	100	120.2	207.2	214.8	225.1	232.7 <sup>a</sup>	
<b>Transportation, class I railways</b>	100	115.4	156.5	157.4	156.6	181.6	177.7
<b>Consumers' price index</b>	100	115.3	134.5	157.7	157.4	169.0	168.4

Source: Bureau of Labor Statistics except for construction wage rates (*Engineering News-Record*), common labor in road building (Public Roads Commission), and railway wages (Interstate Commerce Commission).

<sup>a</sup> January 1948.

APPENDIX TABLE 7

Consumer Expenditures, Retail Prices, and Estimates of  
Volume of Consumer Purchases, Selected Periods, 1939-1947

	1939	II 1942	II 1946	IV 1946	IV 1947
Consumer expenditures	100	131	205	230	256
Prices of commodities and services at retail <sup>a</sup>	100	122	143	162	174
Derived estimate of volume of consumer purchases	100	107	143	142	147

<sup>a</sup> This index is an average of the consumers' price index of the Bureau of Labor Statistics and the retail price index of the Department of Commerce. The more broadly based Bureau of Labor Statistics index which includes rents and other service items is given a weight of two, that of the Department of Commerce a weight of one. The latter index includes some components of the Bureau of Labor Statistics index, but omits the service items, and adds prices of building materials, farm machinery, and a few other commodities. The coverage of neither index is as broad as that of the consumer expenditure compilations, but the average of the two is believed to give a measure of the course of prices paid by all classes of consumers somewhat more accurate than is either index by itself.

For the purposes of the 'deflation' account has been taken of the "hidden increase in the cost of living . . . due to quality deterioration, disappearance of cheaper goods, decrease of special sales, and increase in under-reporting of prices actually charged" to which attention was called by the President's Committee on the Cost of Living. (See mimeographed release by the Bureau of Labor Statistics on the Consumers' Price Index, January 15, 1947.) Three points have been added to the index for the second quarter of 1942, five points for the second quarter of 1946, and three points for the fourth quarter of 1946. No correction was assumed to be necessary for the fourth quarter of 1947.

APPENDIX TABLE 8

Wholesale Prices, Monthly Indexes, 1943-1948  
Commodity Classifications of the National Bureau of Economic Research  
1939:100

The index numbers, currently constructed by the National Bureau, are based on price quotations compiled by the United States Bureau of Labor Statistics. They were originally published in *Economic Tendencies in the United States* (1932) and, in greater detail, in *Prices in Recession and Recovery* (1936). In an appendix to *Occasional Paper 12, Prices in a War Economy* (Oct. 1943), revised monthly indexes from November 1927 to June 1943 were published. The National Bureau takes this occasion to bring through March 1948 these wholesale price series. The user will realize that the great economic changes since December 1941 lessen the accuracy of measurements of price movements. Indexes for products of the heavy industries and for other groups containing commodities markedly influenced by the transition from peace to war and war to peace are most seriously affected.

	ALL COMMODI- TIES	RAW MATE- RIALS	MFD. GOODS	PRODUCER GOODS			CONSUMER GOODS			PERISHABLE GOODS		
				Raw	Processed	Total	Raw	Processed	Total	Raw	Processed	Total
1943												
Jul	109.3	115.6	104.7	115.5	103.5	110.1	115.2	105.8	108.0	118.6	100.5	109.3
Aug	109.2	115.4	104.5	116.0	103.7	110.4	112.8	105.5	107.2	118.0	100.7	109.1
Sep	109.3	115.7	104.7	116.8	104.0	110.9	111.7	105.5	107.0	118.3	101.1	109.4
Oct	109.1	115.2	104.6	116.2	104.1	110.7	111.4	105.3	106.8	117.8	101.2	109.3
Nov	109.2	115.1	104.8	115.2	104.3	110.3	114.3	105.4	107.5	118.2	101.3	109.5
Dec	109.6	115.8	104.9	116.0	104.6	110.8	114.5	105.5	107.6	118.9	101.5	109.9
1944												
Jan	109.8	115.9	105.3	116.8	104.8	111.3	112.7	105.8	107.5	118.6	101.8	109.9
Feb	110.0	116.7	105.3	117.7	105.1	112.0	112.7	105.7	107.4	119.4	101.5	110.2
Mar	110.3	117.3	105.3	118.4	105.1	112.4	113.0	105.7	107.4	120.1	101.5	110.5
Apr	110.4	117.4	105.5	118.2	105.3	112.3	114.0	105.8	107.8	120.0	101.8	110.6
May	110.5	117.5	105.5	118.2	105.3	112.4	114.5	105.8	107.9	120.1	101.8	110.7
Jun	110.9	118.5	105.5	118.1	105.4	112.3	119.2	105.8	109.0	121.5	101.8	111.3
Jul	110.6	117.7	105.6	117.7	105.4	112.1	117.1	105.9	108.5	120.1	101.7	110.6
Aug	110.3	116.8	105.6	117.5	105.4	112.0	113.9	106.1	107.9	118.8	101.7	110.2
Sep	110.5	116.8	105.9	118.1	105.8	112.6	111.8	106.1	107.5	118.8	101.7	110.1
Oct	110.6	117.2	105.9	118.7	106.0	113.0	111.3	106.1	107.4	119.4	101.6	110.4
Nov	110.9	117.7	106.0	119.0	106.0	113.1	112.6	106.1	107.7	120.1	101.7	110.7
Dec	111.2	118.2	105.9	119.4	106.0	113.3	113.8	106.1	108.0	120.9	101.7	111.1
1945												
Jan	111.5	118.8	106.1	120.7	106.5	114.3	112.1	106.1	107.6	121.8	101.8	111.6
Feb	112.0	119.5	106.4	121.6	106.7	114.9	112.4	106.4	107.9	122.8	102.1	112.3
Mar	112.1	119.8	106.5	122.2	106.7	115.2	111.4	106.5	107.8	123.0	102.3	112.5
Apr	112.5	120.5	106.5	122.3	106.8	115.2	114.5	106.6	108.5	124.0	102.5	113.2
May	112.8	121.5	106.6	122.3	106.9	115.3	118.1	106.6	109.4	124.6	102.5	113.5
Jun	113.0	121.8	106.5	122.3	106.8	115.3	119.6	106.8	109.8	125.1	102.1	113.6
Jul	112.7	121.1	106.5	121.8	106.8	115.0	118.3	106.6	109.5	124.1	102.0	113.1
Aug	112.2	119.7	106.6	120.7	106.9	114.5	115.7	106.6	108.9	121.8	102.1	111.9
Sep	111.7	118.5	106.5	120.3	107.1	114.4	112.1	106.4	107.8	119.7	101.8	110.7
Oct	112.5	120.1	107.0	121.9	107.6	115.6	113.6	106.6	108.4	121.9	102.2	112.0
Nov	113.6	122.1	107.4	123.3	108.1	116.4	117.5	107.2	109.7	124.4	102.9	113.6
Dec	113.9	122.5	107.6	123.1	108.2	116.3	119.8	107.4	110.3	124.6	103.1	113.8
1946												
Jan	114.0	122.1	107.9	123.7	108.5	116.7	116.3	107.8	109.9	123.7	103.8	113.7
Feb	114.7	122.9	108.7	124.7	109.5	117.9	116.2	108.5	110.4	124.1	104.4	114.2
Mar	116.5	125.0	110.2	126.7	111.4	119.8	118.6	109.6	111.8	126.0	105.1	115.4
Apr	118.0	126.7	111.5	128.2	112.2	120.9	121.2	111.4	113.7	127.8	106.2	116.8
May	118.9	128.0	112.3	129.7	113.3	122.3	122.3	111.8	114.2	130.1	106.9	118.1
Jun	121.0	131.4	113.9	133.6	114.6	124.9	123.7	113.7	115.8	132.1	108.6	119.8
Jul	132.4	144.0	124.4	147.1	119.1	134.4	133.3	128.6	129.7	148.6	130.4	139.1
Aug	136.2	146.3	129.1	150.4	120.6	136.9	132.1	133.6	135.0	150.4	138.1	143.9
Sep	132.2	143.3	124.6	146.1	122.0	135.1	133.6	126.7	128.3	144.4	124.2	133.9
Oct	141.9	150.2	136.1	152.9	127.5	141.3	140.5	142.9	142.4	156.7	144.1	150.2
Nov	148.0	156.6	142.1	159.4	134.0	147.7	146.6	148.4	148.1	166.6	151.2	158.5
Dec	150.0	159.1	143.7	163.6	136.3	151.1	143.7	149.3	148.2	164.9	149.9	157.1
1947												
Jan	151.5	160.5	145.6	166.5	139.8	154.2	140.5	149.8	148.0	162.4	147.1	154.3
Feb	154.0	163.1	148.1	170.5	141.4	157.2	138.6	153.2	150.2	165.6	151.5	158.1
Mar	159.3	171.4	151.5	180.9	145.7	164.6	140.3	155.8	152.7	176.3	157.8	166.5
Apr	157.7	169.3	150.2	178.2	145.5	163.2	140.0	153.5	150.8	171.8	153.9	162.4
May	157.0	167.8	149.9	177.9	145.0	162.7	134.3	153.5	149.6	169.2	151.9	160.1
Jun	157.8	169.7	150.2	179.1	144.3	163.1	138.9	154.5	151.3	171.9	152.8	161.9
Jul	160.7	173.1	152.6	183.4	146.2	166.2	139.2	157.5	153.7	174.2	157.0	165.2
Aug	163.8	176.3	155.7	186.6	148.2	168.9	142.0	161.3	157.3	178.2	161.2	169.2
Sep	167.5	179.9	159.6	191.1	152.0	173.0	143.3	165.2	160.6	185.2	167.2	175.6
Oct	169.4	183.9	160.1	195.2	153.9	176.2	146.8	164.6	160.9	189.8	166.6	177.6
Nov	170.9	185.0	161.8	196.0	156.1	177.6	148.8	166.0	162.5	188.6	168.5	177.9
Dec	174.6	190.6	164.2	203.1	158.6	182.6	149.4	168.4	164.5	194.8	170.8	182.1
1948												
Jan	177.1	192.8	167.0	205.3	162.5	185.6	152.0	170.3	166.5	198.6	174.6	186.0
Feb	172.0	184.7	163.9	194.0	160.1	178.3	154.1	166.8	164.2	186.9	166.2	176.1
Mar	172.5	184.9	164.5	193.9	160.7	178.7	155.3	167.1	164.7	186.7	167.4	176.6

SEMIDURABLE GOODS			NONDURABLE GOODS			DURABLE GOODS			NONDURABLE GOODS		DURABLE GOODS	
Raw	Processed	Total	Raw	Processed	Total	Raw	Processed	Total	Pro-ducer	Con-sumer	Pro-ducer	Con-sumer
01.0	111.1	108.2	115.4	104.5	109.0	114.5	108.6	110.4	111.9	106.9	108.9	115.7
99.9	110.6	107.6	114.8	104.4	108.7	116.3	108.6	110.9	112.2	106.0	109.5	115.7
99.9	110.5	107.5	115.0	104.6	109.0	116.9	108.6	111.0	113.0	105.7	109.7	115.6
98.6	110.3	107.0	114.3	104.6	108.7	117.0	108.5	110.9	112.5	105.6	109.8	114.9
95.6	110.5	106.3	114.1	104.7	108.6	117.2	108.6	111.1	111.3	106.4	110.0	115.0
96.0	110.5	106.4	114.8	104.8	109.0	117.2	108.7	111.1	112.0	106.7	110.1	115.0
97.5	110.5	106.8	114.8	105.0	109.1	117.1	109.2	111.6	112.6	106.3	110.3	115.7
99.4	110.6	107.4	115.7	104.9	109.4	117.3	109.2	111.6	113.5	106.2	110.4	115.6
00.5	110.7	107.8	116.5	104.9	109.8	118.0	109.3	111.9	114.1	106.3	110.8	115.6
00.2	110.7	107.7	116.3	105.1	109.8	118.9	109.3	112.1	113.8	106.7	111.1	115.6
00.3	110.7	107.8	116.5	105.1	109.9	119.0	109.4	112.2	113.7	106.8	111.3	115.6
01.6	110.8	108.1	117.8	105.1	110.5	119.0	109.4	112.2	113.6	108.0	111.3	115.6
01.8	111.1	108.5	116.7	105.1	110.0	119.0	109.5	112.3	113.2	107.5	111.3	115.8
00.3	111.5	108.2	115.5	105.3	109.6	119.1	109.5	112.3	113.1	106.9	111.3	115.8
00.6	112.3	109.0	115.5	105.6	109.8	118.9	109.7	112.4	114.1	106.3	111.3	116.0
01.2	112.6	109.4	116.0	105.6	110.1	118.7	109.9	112.5	115.0	106.1	111.5	116.0
01.7	112.5	109.5	115.7	105.6	110.4	118.8	109.9	112.5	115.2	106.5	111.5	116.0
02.3	112.4	109.6	117.5	105.6	110.7	119.0	109.9	112.6	115.5	106.9	111.6	116.1
02.6	112.5	109.7	118.3	105.7	111.1	119.1	110.5	113.0	116.9	106.3	112.2	116.1
02.6	112.6	109.7	119.1	106.0	111.7	119.7	110.7	113.4	117.6	106.8	112.6	116.1
03.3	112.6	109.9	119.4	106.2	111.8	120.2	110.7	113.5	118.2	106.7	112.8	116.1
04.8	112.5	110.3	120.4	106.3	112.4	120.2	110.8	113.6	118.4	107.5	112.9	116.1
06.2	112.5	110.7	121.2	106.3	112.7	120.4	110.9	113.7	118.0	108.4	113.0	116.1
06.1	112.5	110.7	121.6	106.0	112.8	120.3	111.3	114.0	117.6	108.8	113.4	116.1
05.1	112.5	110.4	120.6	106.0	112.3	120.4	111.4	114.0	117.0	108.4	113.5	116.1
04.5	112.4	110.1	118.6	105.9	111.4	120.4	111.4	114.1	115.9	107.8	113.5	116.1
05.0	112.9	110.6	116.9	105.9	110.7	120.1	111.6	114.1	115.6	106.7	113.5	116.1
07.0	113.8	111.8	119.2	106.5	112.0	120.5	111.7	114.2	117.6	107.3	113.8	116.2
09.6	114.0	112.7	121.7	106.9	113.4	121.1	111.9	114.6	118.9	108.7	114.1	116.2
10.5	114.1	113.1	122.0	107.1	113.6	121.9	111.9	114.9	118.6	109.5	114.5	116.2
10.9	114.2	113.2	121.3	107.5	113.6	122.6	112.2	115.2	119.1	108.9	114.9	116.5
14.3	114.9	114.8	122.3	108.2	114.4	123.0	113.5	116.3	120.2	109.5	116.2	116.5
17.3	117.4	117.4	124.5	109.5	116.1	126.1	115.6	118.7	122.0	111.0	119.2	116.7
19.9	120.0	119.9	126.4	111.2	117.7	127.8	116.2	119.6	123.2	113.3	120.5	116.8
19.2	120.9	120.5	128.1	112.0	118.8	128.1	117.3	120.5	124.9	113.8	121.5	117.0
24.3	122.8	123.0	130.7	113.9	120.8	132.4	118.3	122.3	127.3	115.7	124.0	116.9
40.0	127.8	131.2	147.0	129.6	136.8	135.7	118.5	123.2	143.0	131.8	125.5	116.2
43.8	131.8	135.2	149.1	136.0	141.3	136.9	119.5	124.3	145.9	137.7	126.7	116.8
46.5	136.1	138.9	144.9	128.8	135.4	137.1	120.1	124.8	142.3	129.8	127.1	117.6
43.7	138.2	139.7	154.2	142.1	147.0	137.4	129.7	132.0	151.0	143.9	131.9	132.2
37.8	147.8	144.9	160.8	150.1	154.4	146.9	131.7	135.9	159.8	150.2	136.4	134.3
42.0	151.3	148.6	160.3	150.6	154.5	163.7	135.7	143.2	161.2	149.2	143.7	141.7
47.4	158.9	155.8	159.5	151.6	154.8	173.5	139.1	148.4	162.5	148.6	150.1	143.2
47.2	160.8	157.2	161.8	155.1	157.9	178.6	140.1	150.5	166.1	151.2	152.6	143.8
51.2	162.4	159.4	171.2	159.6	164.4	185.8	140.7	152.7	177.4	154.0	155.7	143.8
50.1	162.2	159.0	167.5	157.1	161.4	187.8	141.3	153.8	172.7	152.1	157.6	141.9
50.6	162.5	159.3	165.5	156.0	159.9	186.9	143.2	154.8	171.8	150.3	158.0	145.3
54.1	162.1	160.0	168.4	156.4	161.4	185.2	142.9	154.2	172.4	152.4	157.6	143.8
56.8	163.2	161.5	170.7	159.5	164.1	187.3	144.2	155.7	175.2	155.1	159.7	144.1
49.5	162.5	159.0	172.5	161.8	166.2	192.0	148.9	160.4	175.3	158.8	164.7	147.5
43.5	164.1	158.5	176.9	166.1	170.5	194.9	151.7	163.3	181.0	162.1	167.0	151.6
48.5	165.9	161.2	181.5	166.5	172.7	196.6	152.5	164.3	185.5	162.3	168.3	152.6
57.0	168.7	165.6	182.2	168.7	174.3	198.5	153.1	165.2	187.0	164.0	169.3	153.0
61.8	172.2	169.4	188.2	171.4	178.4	201.7	154.1	166.8	193.6	166.1	170.9	154.3
53.3	173.9	168.3	189.5	174.5	180.7	206.2	155.9	169.1	196.0	168.3	173.9	155.2
43.5	174.3	165.8	178.2	169.3	173.0	205.5	156.8	169.7	182.3	165.5	174.4	155.8
45.2	172.9	165.4	178.4	169.6	173.2	205.9	157.9	170.6	182.1	166.1	175.6	155.8

	ALL GOODS DESTINED FOR HUMAN CONSUMPTION			GOODS DESTINED FOR USE IN CAPITAL EQUIPMENT			BUILDING MATERIALS			CAP. EQUIP. AND BLDG. MAT. Total	PRODUCER FUELS		
	Raw	Processed	Total	Raw	Processed	Total	Raw	Processed	Total		Raw	Processed	Total
1943													
Jul	115.4	105.6	109.8	101.2	108.2	106.3	127.2	103.8	110.5	108.3	119.2	89.1	107.2
Aug	114.9	105.4	109.6	101.2	108.2	106.3	130.2	103.8	111.5	108.7	119.2	88.6	107.1
Sep	115.2	105.6	109.8	101.2	108.2	106.3	131.2	104.0	111.9	108.8	119.1	88.9	107.1
Oct	114.5	105.5	109.4	101.2	108.3	106.3	131.3	104.2	112.1	108.9	119.2	89.2	107.2
Nov	114.3	105.6	109.4	101.2	108.3	106.3	131.8	104.6	112.5	109.2	119.5	90.0	107.7
Dec	115.0	105.7	109.7	101.2	108.4	106.4	131.8	104.8	112.6	109.3	121.4	91.2	109.5
1944													
Jan	115.0	105.9	109.9	100.8	108.4	106.3	131.9	105.5	113.2	109.5	121.9	91.7	109.9
Feb	115.9	105.8	110.2	100.4	108.4	106.3	132.3	105.6	113.4	109.6	122.0	93.2	110.5
Mar	116.7	105.8	110.5	100.4	108.5	106.3	133.6	105.9	114.0	109.8	122.4	92.8	110.5
Apr	116.6	106.0	110.6	100.4	108.5	106.3	135.2	105.8	114.4	110.0	122.5	93.2	110.8
May	116.8	106.0	110.7	100.3	108.5	106.3	135.5	106.2	114.9	110.2	122.5	92.9	110.8
Jun	118.1	106.0	111.2	100.1	108.3	106.1	135.5	106.4	115.0	110.1	122.4	93.1	110.8
Jul	117.0	106.0	110.8	100.1	108.5	106.2	135.7	106.4	115.0	110.2	122.5	93.2	110.8
Aug	115.8	106.2	110.4	100.2	108.5	106.2	135.7	106.5	115.1	110.2	122.5	92.6	110.5
Sep	115.8	106.6	110.6	100.1	108.5	106.2	135.5	106.7	115.1	110.2	122.5	93.1	110.8
Oct	116.3	106.6	110.8	99.8	108.8	106.3	135.4	107.3	115.5	110.5	122.5	92.5	110.5
Nov	117.0	106.6	111.1	100.0	108.8	106.3	135.3	107.4	115.6	110.6	122.6	92.5	110.6
Dec	117.7	106.6	111.4	100.4	108.8	106.6	135.4	107.5	115.6	110.6	122.6	92.2	110.5
1945													
Jan	118.5	106.6	111.7	100.9	109.1	106.9	135.4	108.6	116.5	111.3	122.6	92.3	110.5
Feb	119.4	106.9	112.4	101.5	109.3	107.2	135.8	108.9	117.0	111.6	122.6	92.8	110.8
Mar	119.6	107.0	112.5	102.1	109.3	107.3	136.0	109.1	117.2	111.8	122.6	92.1	110.5
Apr	120.6	107.1	113.0	102.1	109.3	107.3	136.1	109.3	117.3	111.8	122.6	92.0	110.4
May	121.4	107.1	113.3	102.1	109.6	107.5	136.4	109.3	117.5	112.0	124.9	91.7	111.7
Jun	121.8	106.9	113.4	102.0	110.4	108.1	136.4	109.4	117.5	112.4	125.4	92.1	112.2
Jul	120.8	106.9	113.0	101.9	110.5	108.1	136.6	109.4	117.6	112.4	125.4	92.1	112.2
Aug	118.9	106.8	112.2	101.8	110.5	108.1	136.8	109.6	117.8	112.5	126.1	93.3	113.0
Sep	117.3	106.8	111.4	101.3	110.5	107.9	136.7	110.1	118.0	112.6	126.1	92.3	112.6
Oct	119.4	107.3	112.7	101.8	110.6	108.2	136.9	110.2	118.1	112.7	126.2	92.6	112.8
Nov	121.9	107.7	113.9	102.4	110.6	108.4	137.4	110.7	118.5	113.0	126.2	94.0	113.4
Dec	122.3	107.8	114.2	102.4	110.6	108.4	138.6	110.9	119.1	113.2	126.3	93.8	113.4
1946													
Jan	121.6	108.3	114.2	103.1	110.6	108.5	139.6	111.0	119.5	113.5	126.4	93.8	113.4
Feb	122.7	109.1	115.0	102.6	112.3	109.7	140.5	112.4	120.7	114.7	126.4	94.3	113.6
Mar	124.9	110.2	116.7	103.2	114.0	111.1	145.8	115.9	124.8	117.3	126.5	94.2	113.6
Apr	126.8	111.8	118.3	103.6	114.5	111.6	148.4	117.2	126.4	117.8	127.9	94.6	114.7
May	128.5	112.4	119.3	103.6	115.4	112.2	149.0	119.0	127.9	119.3	128.4	94.3	114.8
Jun	131.2	114.3	121.2	107.4	115.9	113.6	153.4	121.1	132.1	121.3	134.6	94.2	118.6
Jul	147.0	128.2	136.0	109.7	116.1	114.4	156.2	123.2	133.0	122.8	138.0	97.1	121.7
Aug	149.0	134.1	140.3	111.6	116.9	115.4	156.3	124.8	134.1	123.7	142.2	101.1	125.9
Sep	145.1	127.5	134.8	111.6	117.4	115.8	156.6	126.2	135.2	124.5	142.5	100.6	125.9
Oct	154.2	141.4	146.8	111.2	127.9	123.3	156.8	127.2	136.0	129.0	142.8	100.7	126.0
Nov	160.8	148.1	153.4	120.7	130.3	127.6	167.4	134.7	144.2	135.1	143.2	100.9	126.4
Dec	161.2	149.5	154.3	129.2	130.6	130.1	190.9	139.8	154.6	141.1	145.3	102.6	128.4
1947													
Jan	160.9	150.2	154.6	133.0	134.6	134.0	206.3	146.1	163.8	147.4	148.7	104.6	131.1
Feb	163.4	153.4	157.5	134.2	134.9	134.6	215.2	148.1	167.8	149.5	149.1	105.1	131.7
Mar	172.8	157.5	163.7	140.3	135.5	136.6	222.4	150.1	171.2	152.2	151.9	108.3	134.5
Apr	169.3	154.8	160.7	141.8	135.4	136.8	224.4	154.0	174.5	153.9	155.2	110.9	137.6
May	167.5	154.3	159.7	141.0	137.1	137.9	221.8	153.7	173.4	154.0	155.4	110.8	137.7
Jun	170.3	154.7	161.0	138.8	137.2	137.4	219.9	152.5	172.2	153.1	156.1	111.9	138.5
Jul	172.6	157.6	163.7	140.6	138.9	139.2	222.4	153.8	173.8	154.8	167.9	113.1	146.1
Aug	174.5	160.5	166.2	143.6	143.1	143.1	228.0	156.2	177.1	158.4	177.8	117.0	155.5
Sep	178.9	165.0	170.7	144.2	144.3	144.1	235.2	158.7	180.4	160.5	178.2	120.3	155.1
Oct	183.4	165.3	172.7	145.8	144.9	145.0	235.7	160.5	182.4	161.9	181.1	121.5	157.3
Nov	184.1	167.2	174.1	147.2	146.2	146.3	238.8	161.0	183.7	163.2	183.1	123.7	159.5
Dec	190.1	169.7	178.0	147.8	146.7	146.8	243.6	163.0	186.5	164.6	189.3	129.7	165.6
1948													
Jan	191.5	172.7	180.2	153.1	148.2	149.3	246.9	164.7	188.6	167.0	195.4	135.6	171.5
Feb	180.6	168.3	173.3	153.8	149.3	150.3	244.9	165.3	188.4	167.4	196.3	136.3	172.3
Mar	180.8	168.5	173.5	154.0	150.7	151.5	245.3	166.2	189.1	168.4	196.3	136.4	172.5

PRODUCER GOODS DESTINED FOR HUMAN CONSUMPTION			CONSUMER GOODS, PROCESSED		PRODUCER GOODS, RAW		FOODS			NONFOODS		
Foods	Nonfoods	Total	Foods	Nonfoods	Foods	Nonfoods	Raw	Processed	Total	Raw	Processed	Total
120.9	103.2	112.1	102.0	109.0	123.2	110.2	120.9	102.9	112.5	109.7	105.4	107.0
121.9	103.1	112.6	102.0	108.4	124.0	110.5	120.3	103.2	112.3	110.0	105.2	106.8
123.2	103.4	113.4	102.1	108.4	125.3	110.6	120.6	103.4	112.6	110.1	105.3	107.0
122.6	103.0	112.9	102.2	107.9	124.6	110.3	120.0	103.5	112.3	109.9	105.1	106.7
121.4	102.1	111.8	102.2	108.0	123.1	109.6	120.4	103.5	112.5	109.3	105.3	106.7
122.4	102.2	112.4	102.3	108.2	124.3	110.2	120.9	103.6	112.8	110.2	105.6	107.2
123.1	102.7	113.0	102.8	108.4	125.0	110.7	120.6	104.0	112.9	110.7	105.8	107.5
124.1	103.6	113.9	102.1	108.6	126.2	111.5	121.1	103.5	112.9	111.6	106.1	107.9
124.8	104.3	114.7	102.2	108.6	127.0	112.3	121.9	103.5	113.3	112.2	106.1	108.1
124.2	104.3	114.3	102.3	108.7	126.0	112.5	121.8	103.8	113.4	112.5	106.1	108.2
124.1	104.3	114.3	102.5	108.8	126.0	112.7	121.9	103.9	113.5	112.6	106.2	108.3
123.4	104.8	114.2	102.2	108.8	125.0	113.0	123.6	103.8	114.3	112.8	106.2	108.4
122.5	104.9	113.7	102.2	109.0	124.1	113.1	122.0	103.7	113.4	112.9	106.3	108.6
122.7	104.4	113.6	102.5	109.2	124.3	112.7	120.7	103.9	113.0	112.5	106.4	108.4
123.9	105.1	114.7	102.3	109.5	125.6	112.8	120.6	103.9	112.9	112.5	106.8	108.8
125.1	105.3	115.4	102.3	109.4	127.1	112.8	121.2	103.9	113.3	112.6	106.8	108.8
125.4	105.5	115.6	102.5	109.4	127.4	113.0	122.0	104.0	113.7	112.8	106.8	108.9
125.9	105.7	116.0	102.6	109.2	128.0	113.3	122.9	104.1	114.2	113.0	106.7	108.9
128.4	106.0	117.4	102.6	109.2	131.0	113.4	124.0	104.1	114.8	113.1	107.1	109.1
129.9	106.1	118.2	103.0	109.3	132.8	113.6	125.2	104.5	115.7	113.3	107.3	109.3
130.8	106.5	118.7	103.5	109.3	133.8	114.0	125.3	104.9	116.0	113.8	107.2	109.4
130.4	107.1	118.9	103.7	109.2	133.3	114.5	126.5	105.1	116.7	114.1	107.3	109.5
129.2	107.6	118.5	103.8	109.2	131.9	115.5	127.1	105.3	117.1	115.1	107.3	109.9
128.6	107.6	118.3	103.8	109.2	131.8	115.6	127.6	104.6	117.2	115.4	107.5	110.2
127.9	107.3	117.7	103.7	109.2	130.9	115.3	126.2	104.5	116.3	115.5	107.5	110.2
125.7	107.0	116.4	103.6	109.0	128.3	115.3	123.5	104.5	114.9	115.5	107.6	110.3
124.6	107.5	116.2	103.6	108.7	126.9	115.4	121.0	104.5	113.5	115.6	107.5	110.3
127.7	108.4	118.2	103.6	109.4	130.1	116.2	123.6	105.0	115.1	116.2	107.9	110.7
129.2	109.5	119.5	104.4	109.6	132.0	117.1	126.5	105.7	116.9	117.2	108.2	111.2
128.2	109.9	119.2	104.6	109.7	130.6	117.7	126.7	106.0	117.1	117.8	108.2	111.4
128.8	110.6	119.8	105.4	109.7	131.4	118.1	125.5	106.7	116.9	118.2	108.4	111.8
129.7	112.2	121.1	106.0	110.4	132.3	119.2	126.1	107.3	117.4	119.3	109.4	112.7
131.3	114.6	123.2	107.0	111.6	134.2	121.2	128.2	108.2	119.1	121.1	111.1	114.5
131.4	116.6	124.5	108.5	113.6	134.8	123.5	129.8	109.5	120.5	123.2	112.5	116.0
134.9	117.1	126.1	108.8	114.3	137.9	123.9	132.1	110.2	121.9	123.6	113.4	116.7
137.9	119.8	128.9	110.5	116.2	140.5	128.5	134.3	112.3	123.6	128.0	114.8	119.0
161.9	128.5	144.8	139.2	118.4	164.0	135.7	152.2	140.6	146.7	135.5	117.0	123.1
163.5	132.8	147.8	150.9	121.1	166.8	139.3	153.5	150.3	152.0	138.8	119.4	125.7
151.9	136.3	143.9	130.4	123.0	154.0	140.6	146.4	131.6	139.3	140.0	121.4	127.4
169.4	137.1	152.8	157.7	128.7	171.9	140.0	160.4	157.6	159.1	139.4	126.3	130.7
182.1	140.7	160.8	163.8	133.8	185.5	141.7	171.4	164.0	167.8	141.0	132.2	135.1
181.2	145.7	162.9	159.9	139.6	184.2	149.8	169.3	160.6	165.1	148.6	136.1	140.1
178.4	151.2	164.3	155.0	144.8	181.1	156.7	165.8	156.1	161.2	154.9	140.6	145.1
185.5	152.3	168.2	160.7	146.1	188.4	158.5	169.3	161.9	165.7	156.6	141.9	146.5
204.7	156.8	179.8	165.0	147.2	206.3	163.6	181.0	168.8	175.1	161.3	143.6	149.2
194.3	157.7	175.3	160.1	147.4	196.8	165.7	175.2	162.7	169.2	163.2	144.3	150.3
192.8	157.5	174.4	158.6	148.7	196.0	165.7	172.2	160.8	166.6	163.2	145.0	150.8
193.9	158.2	175.3	160.8	148.5	197.6	166.6	175.2	162.4	169.1	163.9	144.5	150.7
197.5	160.6	178.4	166.7	148.9	201.2	171.4	177.4	168.1	172.9	168.6	145.6	152.9
200.8	159.3	179.2	173.3	150.2	206.7	173.2	181.4	172.9	177.3	170.8	147.9	155.1
213.6	159.1	185.3	179.1	152.3	218.7	172.4	189.3	179.9	184.8	170.1	150.3	156.6
219.3	162.4	189.7	175.6	154.4	224.3	175.7	194.3	177.7	186.3	173.2	152.0	158.8
216.8	167.3	191.0	176.0	156.8	219.9	179.8	192.5	178.9	186.0	177.1	154.0	161.3
225.2	172.4	197.7	177.3	160.1	229.3	185.5	198.4	180.5	189.8	182.3	156.8	164.9
230.9	172.5	200.6	178.9	162.5	232.6	187.1	201.5	184.0	193.1	183.9	159.2	167.0
205.8	168.9	186.6	170.9	162.9	208.9	183.9	188.2	173.2	180.9	181.1	159.7	166.5
205.5	169.1	186.5	172.1	162.5	207.7	184.7	188.0	174.8	181.7	181.7	159.7	166.7

	CROPS					ANIMAL PRODUCTS					METALS		
	Raw Producer	Raw Consumer	Raw Total	Processed	Total	Raw Producer	Raw Consumer	Raw Total	Processed	Total	Raw Producer	Processed	Total
1943													
Jul	117.0	134.7	121.9	109.6	115.2	115.7	104.1	111.8	105.5	108.5	101.5	107.5	106.2
Aug	116.7	127.1	119.5	110.0	114.3	116.7	105.2	112.8	105.1	108.9	101.5	107.5	106.2
Sep	118.0	122.8	119.4	110.2	114.4	117.3	106.2	113.7	105.0	109.3	101.5	107.5	106.2
Oct	119.3	120.8	119.7	110.3	114.6	113.8	107.2	111.7	104.9	108.3	101.5	107.6	106.2
Nov	119.5	124.7	120.9	110.4	115.2	109.4	110.0	109.8	104.9	107.4	101.5	107.6	106.3
Dec	121.7	124.6	122.5	110.5	116.0	108.8	109.0	109.3	104.9	107.1	101.5	107.6	106.3
1944													
Jan	123.1	122.5	122.9	110.9	116.4	109.5	106.9	108.9	104.9	107.0	101.2	107.8	106.3
Feb	124.0	124.9	124.3	110.4	116.8	111.3	104.3	109.1	104.9	107.1	101.1	107.8	106.3
Mar	124.2	128.0	125.3	110.5	117.2	113.1	103.3	109.8	104.9	107.4	101.1	107.9	106.4
Apr	124.1	132.0	126.2	110.9	117.9	111.6	102.2	108.5	105.0	106.8	101.0	107.9	106.4
May	124.7	133.3	127.1	110.8	118.2	110.9	101.9	107.9	105.0	106.5	100.9	107.9	106.3
Jun	123.1	145.1	129.1	110.9	119.2	112.1	102.8	109.0	104.9	107.0	100.8	107.9	106.3
Jul	122.4	137.5	126.4	110.9	118.0	111.5	104.4	109.3	104.9	107.1	100.8	107.9	106.3
Aug	120.8	129.2	123.1	111.3	116.7	112.7	104.2	109.9	105.4	107.8	100.8	107.9	106.3
Sep	121.3	121.2	121.3	111.9	116.3	114.5	106.0	111.7	105.5	108.8	100.8	107.9	106.3
Oct	123.6	118.3	122.1	112.1	116.8	114.4	107.3	112.1	105.6	109.0	100.6	107.9	106.3
Nov	123.8	118.8	122.5	112.1	116.9	114.9	109.5	113.2	105.6	109.4	100.7	107.9	106.3
Dec	125.2	121.7	124.2	112.1	117.8	114.5	109.9	113.2	105.6	109.4	101.0	107.9	106.4
1945													
Jan	126.4	119.5	124.6	112.1	117.9	117.9	107.8	114.6	105.6	110.1	101.3	108.3	106.7
Feb	126.9	123.1	125.9	112.3	118.5	120.2	105.8	115.3	106.3	110.9	102.2	108.5	107.0
Mar	127.1	121.0	125.5	112.4	118.4	121.9	105.3	116.3	106.7	111.6	102.9	108.5	107.3
Apr	126.9	129.5	127.6	112.5	119.4	122.5	105.1	116.5	106.9	111.8	102.9	108.6	107.3
May	126.3	139.1	129.8	112.5	120.3	121.7	104.9	116.0	107.0	111.5	102.9	108.7	107.4
Jun	126.7	141.8	130.7	111.8	120.7	121.0	105.3	115.7	107.0	111.4	102.8	109.4	107.9
Jul	125.5	135.8	128.3	111.8	119.4	120.4	106.0	115.4	106.9	111.3	102.8	109.4	107.9
Aug	123.7	127.6	124.7	111.7	117.8	118.1	107.2	114.5	106.7	110.8	102.7	109.5	107.9
Sep	123.8	120.7	122.9	112.1	117.2	116.4	104.8	112.5	106.7	109.8	102.4	109.5	107.9
Oct	127.2	120.0	125.2	113.5	118.9	118.6	108.6	115.2	106.7	111.2	102.9	109.3	107.9
Nov	130.3	127.3	129.5	113.7	121.0	119.5	110.6	116.5	107.6	112.3	103.7	109.5	108.2
Dec	131.6	133.0	131.9	114.0	122.2	116.5	110.8	114.7	107.8	111.4	103.7	109.5	108.2
1946													
Jan	131.7	129.0	130.9	114.3	122.1	117.8	106.6	114.0	108.3	111.3	104.4	109.5	108.4
Feb	134.2	130.1	133.2	115.4	123.6	118.6	105.4	114.1	108.7	111.5	104.1	110.9	109.4
Mar	137.7	136.4	137.3	117.9	126.9	119.4	105.5	114.6	109.3	112.2	104.7	113.6	111.5
Apr	139.2	142.4	140.1	121.0	129.6	120.1	106.2	115.4	110.5	113.2	105.3	114.2	112.2
May	142.9	144.7	143.4	122.8	132.0	120.0	106.6	115.4	110.1	112.9	105.3	114.9	112.8
Jun	147.0	138.7	144.8	124.2	133.0	122.6	113.4	119.6	112.9	116.1	110.4	115.8	114.7
Jul	165.5	140.3	158.6	133.5	144.3	145.8	129.1	140.4	143.7	142.3	115.0	115.7	115.7
Aug	163.3	132.5	136.4	136.9	145.3	152.4	133.2	146.2	155.4	151.3	116.7	116.4	116.5
Sep	169.6	128.9	158.4	140.4	148.2	131.4	139.2	134.5	131.3	132.8	116.7	116.6	116.7
Oct	173.6	134.5	162.9	146.5	153.6	150.4	149.1	150.4	159.4	155.3	117.0	128.8	126.1
Nov	166.8	150.7	162.5	154.8	158.1	173.1	149.1	165.3	167.0	166.3	125.3	131.0	129.8
Dec	170.3	145.9	163.7	158.2	160.6	169.5	146.8	162.3	161.8	162.1	133.8	135.1	135.0
1947													
Jan	170.2	139.4	161.8	159.8	160.7	171.6	145.0	162.4	162.4	162.4	137.2	139.1	138.7
Feb	176.2	144.4	167.6	161.9	164.4	175.2	137.0	162.0	168.9	165.7	137.9	139.6	139.3
Mar	192.4	155.0	182.2	167.2	173.6	185.8	132.5	167.3	173.4	170.6	146.3	140.1	141.6
Apr	190.5	155.2	180.9	166.8	173.0	173.4	131.7	159.1	165.4	162.6	147.6	139.2	141.2
May	189.1	155.2	179.9	165.2	171.6	174.2	120.5	155.5	165.6	161.1	148.5	140.5	142.4
Jun	190.5	157.6	181.5	164.3	171.7	177.5	127.9	160.3	167.6	164.3	147.5	140.8	142.4
Jul	189.6	152.9	179.6	166.4	172.1	185.4	131.8	166.9	173.2	170.3	149.4	142.1	143.9
Aug	187.0	148.2	176.4	164.1	169.4	191.1	138.8	173.0	181.2	177.5	152.9	147.9	149.2
Sep	192.1	147.1	179.9	167.6	173.0	198.6	142.0	179.1	188.3	184.1	152.9	151.0	151.5
Oct	200.2	148.5	186.2	170.4	177.2	201.1	148.2	182.7	184.1	183.6	153.3	151.5	152.0
Nov	206.3	153.5	192.0	173.5	181.5	193.8	148.4	178.1	185.1	182.0	153.6	152.0	152.4
Dec	211.4	152.3	195.4	176.1	184.4	204.8	150.4	186.1	187.4	186.9	154.5	152.5	153.1
1948													
Jan	211.0	159.1	196.8	178.8	186.5	204.3	150.1	185.6	190.5	188.4	160.0	154.2	155.6
Feb	191.1	163.0	183.4	172.6	177.3	185.4	151.4	173.7	183.6	179.1	160.8	155.1	156.5
Mar	192.9	166.1	185.6	172.0	177.8	182.9	151.2	171.9	185.2	179.1	161.3	156.4	157.6

Raw Producer	NONMETALLIC MINERALS				Raw Producer	MINERAL PRODUCTS				Raw Producer	FOREST PRODUCTS	
	Raw Consumer	Raw Total	Processed	Total		Raw Consumer	Raw Total	Processed	Total		Processed	Total
112.3	101.0	110.4	92.5	100.2	108.1	101.0	107.3	100.5	102.7	141.4	111.4	124.3
112.3	101.0	110.4	92.3	100.0	108.1	101.0	107.3	100.4	102.7	145.9	111.4	126.2
112.2	101.0	110.3	92.6	100.2	108.0	101.0	107.2	100.5	102.7	147.2	112.4	127.4
112.3	101.0	110.3	92.1	99.9	108.1	101.0	107.3	100.4	102.6	147.6	112.6	127.7
112.4	101.9	110.6	92.5	100.3	108.2	101.9	107.4	100.6	102.8	148.3	113.1	128.3
114.0	106.2	112.6	93.2	101.6	109.1	106.2	108.7	100.9	103.5	148.4	113.7	128.7
114.3	106.3	113.0	93.4	101.9	109.2	106.3	108.8	101.1	103.7	148.5	115.4	129.5
114.3	109.4	113.6	94.2	102.5	109.1	109.4	109.2	101.4	104.0	150.2	115.3	130.3
114.6	106.9	113.3	94.0	102.3	109.3	106.9	109.1	101.4	103.9	153.1	115.5	131.6
114.7	107.4	113.4	94.2	102.5	109.3	107.4	109.1	101.5	104.0	155.4	115.5	132.6
114.7	108.0	113.6	94.4	102.7	109.3	108.0	109.2	101.5	104.0	155.9	115.7	132.9
114.7	106.7	113.3	94.5	102.5	109.2	106.7	109.0	101.6	104.0	155.9	116.0	133.2
114.8	106.6	113.3	94.6	102.7	109.3	106.6	109.0	101.6	104.0	156.0	116.0	133.2
114.8	106.6	113.3	94.2	102.4	109.3	106.6	109.0	101.5	104.0	156.1	116.0	133.2
114.8	106.6	113.4	94.7	102.7	109.3	106.6	109.0	101.7	104.1	155.8	116.0	132.9
114.8	106.6	113.4	94.7	102.8	109.2	106.6	109.0	101.7	104.1	155.3	116.0	132.8
114.8	106.6	113.4	94.8	102.8	109.3	106.6	109.0	101.7	104.1	155.5	116.1	132.9
114.8	106.7	113.4	94.6	102.7	109.4	106.7	109.2	101.6	104.1	155.6	116.1	133.0
114.9	106.7	113.4	95.0	103.0	109.5	106.7	109.2	102.1	104.5	155.5	116.7	133.9
114.9	106.7	113.4	95.5	103.2	109.9	106.7	109.5	102.4	104.7	155.8	116.7	134.1
114.9	106.7	113.4	95.2	103.0	110.2	106.7	109.7	102.3	104.8	155.7	116.7	134.0
114.9	106.7	113.4	95.0	103.0	110.2	106.7	109.7	102.3	104.8	155.8	117.4	134.4
116.6	107.0	115.0	94.9	103.6	111.2	107.0	110.7	102.3	105.1	156.2	117.4	134.6
116.9	109.5	115.7	95.0	103.9	111.4	109.5	111.2	102.7	105.5	156.2	117.4	134.6
117.0	113.8	116.5	95.2	104.3	111.4	113.8	111.7	102.7	105.7	156.5	117.4	134.6
117.5	113.9	116.9	95.6	104.9	111.6	113.9	111.9	103.0	106.0	156.6	117.7	135.0
117.5	114.4	117.1	94.7	104.3	111.6	114.4	111.9	102.6	105.7	156.3	117.8	134.9
117.6	114.4	117.1	95.0	104.5	111.8	114.4	112.2	102.7	105.8	156.5	117.8	135.0
117.6	114.4	117.1	95.9	105.0	112.2	114.4	112.4	103.1	106.2	156.8	117.8	135.1
117.6	115.8	117.4	95.9	105.1	112.2	115.8	112.6	103.1	106.3	158.7	117.8	135.9
117.9	116.3	117.6	96.0	105.3	112.6	116.3	113.0	103.1	106.4	159.3	120.4	137.8
117.9	116.4	117.8	96.4	105.6	112.5	116.4	112.9	104.2	107.1	160.7	121.8	139.1
118.0	116.4	117.8	96.5	105.7	112.7	116.4	113.3	105.6	108.2	167.8	121.9	142.4
120.1	116.4	119.5	96.5	106.5	114.4	116.4	114.6	106.0	108.9	171.6	122.2	144.3
120.7	116.6	120.0	96.5	106.6	114.6	116.6	114.9	106.5	109.2	174.7	124.5	146.9
125.4	118.8	124.3	96.7	108.6	119.5	118.8	119.5	107.2	111.2	177.6	125.6	148.8
128.3	128.9	128.4	98.4	111.4	123.0	128.9	123.8	108.0	113.2	178.7	126.5	149.9
134.4	126.9	133.2	101.8	115.3	127.5	126.9	127.4	109.8	115.7	178.9	127.5	150.5
134.7	127.0	133.5	102.3	115.6	127.7	127.0	127.7	110.2	115.9	181.4	130.7	153.4
134.9	127.0	133.6	102.5	115.9	127.9	127.0	127.8	117.2	120.7	182.5	133.8	155.7
135.5	127.0	134.1	103.6	116.7	131.5	127.0	131.0	118.9	122.9	194.3	134.3	160.2
137.9	127.2	136.1	105.6	118.7	136.2	127.2	135.2	122.2	126.4	225.7	140.2	176.8
140.5	128.4	138.4	107.6	120.9	139.1	128.4	137.9	125.3	129.5	248.9	141.9	188.6
141.1	128.6	138.9	108.2	121.4	139.8	128.6	138.5	125.9	130.0	261.3	145.3	195.9
145.0	128.7	142.2	110.7	124.2	145.4	128.7	143.5	127.3	132.5	266.3	147.0	199.0
149.0	127.5	145.3	113.1	127.0	148.4	127.5	146.0	127.8	133.7	272.0	154.7	205.3
149.2	125.6	145.2	113.4	127.0	148.8	125.6	146.2	128.6	134.4	269.0	155.8	204.7
150.1	126.3	145.9	113.8	127.6	148.9	126.3	146.3	128.9	134.7	266.2	155.4	203.3
159.8	127.8	154.2	115.6	132.2	155.6	127.8	152.4	130.5	137.6	268.5	155.6	204.4
167.2	136.3	161.8	118.1	136.8	161.5	136.3	158.6	134.8	142.7	274.9	157.7	208.3
167.7	137.2	162.4	120.3	138.4	161.9	137.2	159.1	137.5	144.6	282.5	159.8	212.8
170.8	137.5	165.0	121.5	140.2	163.9	137.5	160.8	138.3	145.8	286.5	162.8	216.2
173.1	138.1	167.1	123.3	142.1	165.4	138.1	162.3	139.3	146.9	291.0	164.2	219.0
181.9	138.2	174.3	127.4	147.6	171.2	138.2	167.5	141.5	149.9	297.6	166.5	223.1
189.3	139.2	180.6	131.6	152.6	177.9	139.2	173.5	144.2	153.8	302.4	171.3	227.9
189.9	139.3	181.2	132.5	153.3	178.5	139.3	174.1	145.1	154.6	299.8	171.4	227.0
190.1	139.5	181.2	132.7	153.5	178.7	139.5	174.3	145.9	155.2	300.0	172.4	227.5



	PRODUCTS OF AMERICAN FARMS							PRODUCTS OTHER THAN THOSE ORIGINATING ON AMERICAN FARMS					OTHER THAN R. AM. FAR PRODUCE	
	Raw Pro- ducer	Raw Con- sumer	Raw Crops	Raw Animal	Raw Total	Processed	Total	Raw Pro- ducer	Raw Con- sumer	Raw Total	Processed	Total		
	1943	Jul	118.8	114.0	120.8	114.3	117.5	108.5	112.8	111.2	118.4	112.3		101.6
	Aug	119.1	110.8	118.1	115.4	116.7	108.5	112.4	112.1	118.4	113.0	101.6	105.5	106.5
	Sep	120.2	109.4	117.9	116.1	117.0	108.6	112.6	112.2	118.4	113.1	101.7	105.6	106.6
	Oct	119.1	109.0	118.3	114.1	116.2	108.6	112.3	112.3	118.4	113.2	101.6	105.6	106.6
	Nov	117.1	112.8	119.7	112.3	115.9	108.6	112.1	112.6	118.9	113.4	101.9	105.9	106.7
	Dec	118.1	112.1	121.5	111.5	116.3	108.6	112.4	113.3	121.3	114.4	102.1	106.4	107.1
1944	Jan	119.1	109.7	122.0	111.1	116.4	108.9	112.6	113.4	121.3	114.7	102.5	106.7	107.4
	Feb	120.6	109.1	123.6	111.3	117.3	109.0	113.0	113.8	123.1	115.1	102.4	106.8	107.5
	Mar	121.5	110.0	124.7	112.2	118.2	109.0	113.4	114.3	121.6	115.4	102.4	106.9	107.6
	Apr	120.8	111.2	125.8	110.8	118.1	109.4	113.5	114.8	122.0	115.9	102.5	107.1	107.8
	May	120.8	111.7	126.7	110.1	118.2	109.4	113.6	114.9	122.2	116.0	102.5	107.1	107.8
	Jun	120.5	118.3	129.1	111.2	119.9	109.2	114.3	114.9	121.5	115.8	102.6	107.1	107.8
	Jul	119.7	115.5	126.1	111.5	118.6	109.4	113.7	114.9	121.4	115.9	102.6	107.1	107.9
	Aug	119.4	111.2	122.2	112.2	117.1	109.8	113.3	114.9	121.4	115.9	102.5	107.1	107.9
	Sep	120.6	108.4	120.1	114.1	117.0	110.2	113.6	114.9	121.4	115.8	102.6	107.1	108.1
	Oct	121.8	107.6	121.1	114.4	117.7	110.3	114.0	114.7	121.6	115.7	102.7	107.1	108.1
	Nov	122.2	109.4	121.5	115.6	118.6	110.3	114.3	114.8	121.6	115.8	102.7	107.2	108.2
	Dec	122.8	111.1	123.5	115.5	119.4	110.3	114.8	114.9	121.6	115.9	102.7	107.2	108.2
1945	Jan	125.2	108.7	123.9	117.0	120.4	110.4	115.2	115.0	121.6	116.0	102.9	107.4	108.3
	Feb	126.5	109.1	125.3	117.8	121.5	110.7	116.0	115.3	121.6	116.2	103.1	107.6	108.6
	Mar	127.4	107.7	124.9	118.7	121.8	111.0	116.2	115.5	121.6	116.4	103.1	107.6	108.7
	Apr	127.6	111.9	127.3	119.0	123.0	111.1	116.9	115.5	121.6	116.4	103.1	107.8	108.7
	May	127.0	116.6	129.8	118.4	124.0	111.2	117.4	116.3	121.9	117.1	103.2	108.0	109.0
	Jun	126.8	118.3	131.0	118.2	124.4	110.9	117.5	116.5	123.3	117.5	103.4	108.3	109.1
	Jul	125.9	115.6	128.2	117.9	122.9	110.8	116.7	116.5	125.5	117.9	103.4	108.4	109.1
	Aug	123.8	112.3	124.1	116.9	120.4	110.7	115.5	116.8	125.6	118.1	103.7	108.6	109.2
	Sep	122.9	107.3	122.0	114.9	118.4	110.9	114.7	116.7	125.9	118.0	103.4	108.4	109.2
	Oct	125.9	109.4	124.6	117.7	121.1	111.6	116.3	116.9	125.9	118.2	103.5	108.6	109.5
	Nov	128.1	114.4	129.5	119.0	124.2	112.2	118.0	117.2	125.9	118.4	103.9	108.8	109.9
	Dec	127.3	117.3	132.3	117.1	124.5	112.4	118.4	117.5	126.6	118.9	103.9	109.1	110.1
1946	Jan	128.1	112.6	131.2	116.5	123.6	112.9	118.2	118.0	126.9	119.2	104.2	109.4	110.5
	Feb	130.0	112.4	133.6	116.6	124.9	113.8	119.2	118.1	127.0	119.4	105.1	110.1	111.2
	Mar	132.3	115.6	138.4	117.0	127.4	115.6	121.4	119.6	127.2	120.8	106.2	111.1	112.6
	Apr	133.5	119.1	141.6	117.9	129.3	117.9	123.4	121.5	127.3	122.3	106.5	111.9	114.0
	May	135.5	120.4	145.4	117.8	131.1	118.7	124.6	122.4	127.4	123.1	107.1	112.6	114.7
	Jun	139.0	122.0	147.0	122.0	134.0	120.8	126.7	126.5	128.5	126.8	107.9	114.3	116.8
	Jul	161.7	129.6	160.7	144.4	152.3	141.4	146.3	130.1	143.7	132.0	108.9	117.0	126.2
	Aug	164.7	127.6	157.6	150.3	153.9	149.1	151.3	133.7	144.9	135.3	110.7	119.3	130.6
	Sep	156.6	129.2	159.9	137.8	148.5	138.4	142.9	133.8	145.9	135.6	111.7	120.0	127.0
	Oct	168.8	137.2	164.2	154.9	159.5	156.1	157.7	134.6	149.7	136.8	117.5	124.3	136.3
	Nov	176.1	141.6	160.1	171.2	166.0	163.6	164.7	140.0	160.8	143.0	122.0	129.2	142.3
	Dec	176.2	137.4	160.0	169.0	164.8	162.9	163.7	149.3	161.4	151.0	125.7	134.5	145.3
1947	Jan	172.4	132.9	156.9	164.0	160.7	161.4	161.1	159.7	162.3	160.1	130.1	140.4	148.6
	Feb	179.0	129.7	162.9	165.6	164.5	165.9	165.2	160.7	163.9	161.1	130.9	141.3	150.9
	Mar	194.4	131.3	179.2	172.2	175.7	170.9	173.0	165.0	165.9	165.2	132.5	143.8	154.4
	Apr	187.1	132.1	178.2	163.8	170.9	167.3	168.9	167.9	162.6	167.1	133.3	145.0	153.7
	May	187.5	126.0	178.9	160.2	169.3	166.5	167.6	166.9	158.1	165.5	133.8	144.7	153.2
	Jun	190.2	131.2	180.7	165.3	172.8	167.0	169.5	166.1	160.6	165.3	133.7	144.6	153.3
	Jul	193.6	131.2	178.1	172.2	175.1	170.6	172.6	171.6	161.8	170.2	135.0	147.1	156.3
	Aug	194.8	132.9	173.9	178.7	176.5	174.0	175.0	177.2	167.9	175.9	137.9	150.9	160.0
	Sep	200.8	134.0	176.3	185.1	181.0	179.1	179.9	179.8	169.8	178.3	140.4	153.5	163.6
	Oct	205.0	138.5	181.5	188.7	185.4	178.7	181.6	183.8	170.3	181.9	141.8	155.6	164.6
	Nov	203.9	140.7	186.8	183.3	185.1	180.9	182.7	186.9	172.1	184.7	143.2	157.5	166.6
	Dec	213.5	141.8	192.5	191.9	192.3	183.2	187.2	190.9	171.3	188.1	145.6	160.2	169.2
1948	Jan	214.4	145.2	194.0	193.5	193.8	185.6	189.2	195.0	171.4	191.5	148.9	163.6	172.1
	Feb	193.3	148.0	178.7	180.8	180.0	178.9	179.4	194.8	171.2	191.3	149.3	163.8	169.7
	Mar	193.7	149.5	181.9	179.3	180.7	179.3	179.9	194.2	171.2	190.8	149.9	163.9	170.1