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Appendix Tables

TABLE

Chronology of Important Federal
(Showing direction of change in rates and business

Date When Legislation Was Enacted	Business Cycle Stage When Legislation Was Enacted ^a	Direction of				
		Individ- ual Income	Cor- porate Income	Excess Profits	Estate	Customs
Mar. 1883	VI 1879-1885					0
Oct. 1890	VI 1888-1891					⊕
Aug. 1894	II 1894-1897	+				⊖
Apr. 1895	III 1894-1897	⊖				+
July 1897 ^b	II 1897-1900					+
June 1898 ^b	III 1897-1900				+	+
Mar. 1901	II 1900-1904				⊖	
Apr. 1902	IV 1900-1904				⊖	⊖
Jan. 1907	IV 1904-1908					0
Aug. 1909	IV 1908-1912		+			-
Oct. 1913	VII 1912-1914	⊕				
Oct. 1914	VIII 1912-1914					
Sept. 1916 ^b	II 1914-1919	+	+		+	+
Mar. 1917 ^b	II 1914-1919			+	+	
Oct. 1917 ^b	III 1914-1919	+	⊕	+	+	
Feb. 1919 ^b	VIII 1914-1919	⊕	⊕⊕	-	-	
May 1921	VIII 1919-1921					⊕
Nov. 1921	II 1921-1924	⊖	+	⊖		
Sept. 1922	III 1921-1924					+
June 1924	VIII 1921-1924	-	+		⊕	
Feb. 1926	IV 1924-1927	⊖	++		⊖	
May 1928	II 1927-1933		⊖			
Dec. 1929	VI 1927-1933	-	-			
June 1930	VI 1927-1933					⊕
June 1932	VIII 1927-1933	⊕	⊕		⊕	⊕
June 1933	II 1933-1938			+		
July 1933	II 1933-1938					
Jan. 1934	II 1933-1938					
May 1934	II 1933-1938	+	+		+	+
Aug. 1935	III 1933-1938	+	+	+	+	
June 1936	IV 1933-1938		+			
Aug. 1937	VI 1933-1938		⊕			
Apr. 1938	VIII 1933-1938		⊕			
June 1939 ^b	II 1938-1945		0			
June 1940 ^b	II 1938-1945	+	+			
Oct. 1940 ^b	III 1938-1945					
Sept. 1941 ^b	III 1938-1945	+	+	+	+	
Oct. 1942 ^b	III 1938-1945	+	+	+	0	
June 1943 ^b	IV 1938-1945	+		⊖		

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Revenue Legislation, 1879-1958
cycle stage when legislation was enacted)

Change in Rates

Liquor and To- bacco	Capital Stock	Stamp	Brokers	Auto- mobile	Admis- sions	Gasoline	Tele- phone and Tele- graph	Trans- porta- tion	Mis- cella- neous
-	-	-							
+		+	+		+				
⊖		⊖	⊖		⊖				
⊖		⊖							
⊕	⊕	⊕	⊕		⊕		⊕	⊕	⊕
+	+	⊖	⊖				⊖	⊖	
+		+		+	+		+	+	+
⊕	-		⊕	⊕					⊕
					⊖			⊖	⊖
⊖	⊖	⊖	⊖		-		-		-
⊖				⊖	⊖				⊖
		⊕		⊕	⊕	⊕		⊕	⊕
	+								+
+									0
+	+								+
⊖	⊖								⊕
⊕									⊖
⊕									⊖
+	+	+		+	+	+	+	+	+
+	+			+	+		+	+	+
+							+	+	+
+					+		+	+	+

TABLE

Date When Legislation Was Enacted	Business Cycle Stage When Legislation Was Enacted ^a	Direction of				
		Individual Income	Corporate Income	Excess Profits	Estate	Customs
May 1944 ^b	IV 1938-1945	+				
Nov. 1945	II 1945-1949	⊖		⊖		
Aug. 1947	III 1945-1949					
Apr. 1948	IV 1945-1949	⊖				
July 1950 ^b	II 1949-1954	+	+	+		
Nov. 1951 ^b	III 1949-1954	+	+	⊖		
Jan. 1954 ^b	VII 1949-1954	-		-		
Aug. 1956	IV 1954-1958					

⊖⊕ Changes in tax laws that conform invertedly to business cycles.

^a Stages II, III, and IV refer to first, middle, and last thirds of expansions, starting with month after trough and ending with month before peak. Stages VI, VII, and VIII re-

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Change in Rates

Liquor and To- bacco	Capital Stock	Stamp	Brokers	Auto- mobile	Admis- sions	Gaso- line	Tele- phone and Tele- graph	Trans- porta- tion	Mis- cella- neous
	⊖							⊖	
+				+	⊖ - ⊖	+	⊖	-	⊖ -

fer to first, middle, and last thirds of contractions, starting with month after peak and ending with month before trough. No entries are made in Stages I, V, and IX because no dates of legislation occurred in the peak or trough months.

^b Legislation passed during wartime cycles.

TABLE

Number and Direction of Changes in Rates and Objects

Cycle Stage	Individ- ual Income	Cor- porate Income	Excess Profits	Estate	Customs	Liquor and To- bacco	Capital Stock
	+ - 0	+ - 0	+ - 0	+ - 0	+ - 0	+ - 0	+ - 0
<i>A. Peacetime Cycles</i>							
Expansion							
II	2 2	2 1	1 2	1 1	1 1	2 2	1 1
III	1	1	1	1	1		1
IV	2	4		2	1 1	4	2
Contraction							
VI	1	1 1			2 1	1	1
VII	1				1		
VIII	1 1	2		2	2	2	1
<i>B. Wartime Cycles ^a</i>							
Expansion							
II	3	3 1	2	2	2	2	2
III	4 1	4	3 1	3 1	1	6	1
IV	2		1			1	
Contraction							
VI							
VII	1		1				
VIII	1	2	1	1		1	1
<i>C. All Cycles</i>							
Expansion							
II	5 2	5 1 1	3 2	3 1	3 1	4 2	3 1
III	5 1	5	4 1	4 1	2	6	2
IV	2 2	4	1	2	1 1	1 4	2
Contraction							
VI	1	1 1			2 1	1	1
VII	1 1		1		1		
VIII	2 1	4	1	2 1	2	3	1 1

SOURCE: Table A-1.

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of Taxation by Reference Cycle Stage, 1879-1958

Stamp	Brokers	Auto- mobile	Admis- sions	Gasoline	Tele- phone and Tele- graph	Trans- porta- tion	Mis- cella- neous	Total
+ - 0	+ - 0	+ - 0	+ - 0	+ - 0	+ - 0	+ - 0	+ - 0	+ - 0
1		1	2			1 1	1 1 1	11 16 1 7 1 0
2	2		3	1			2	5 20 1
1							1	4 5 1 1 1 0
2	1	1	2 1	1	1 1	2	2 2	22 5 0
1	1				1	1	1	16 5 1
3	1	4	4 1 1	2	3 1 1	4 1	4 1 1	47 5 1 7 1 0
			1			1	1	0 0 0 0 5 0 7 3 0
2	1	1						
3	1	4	2 4 1 1 3	2 1	1 3 1 1	2 4 1 1	1 2 1 5 1 1 2	27 21 2 54 6 1 12 21 1
1							1	4 5 1
2	2	2	1 2 1	1	1 1	1 2	1 3 2	1 6 0 29 8 0

* The wartime cycles are 1897-1900, 1914-1919, 1938-1945, and 1949-1954.

TABLE A-3
Federal Budget Receipts, Expenditures, and Surplus or Deficit, Monthly, 1879-1958
(*millions of dollars*)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1879												
Jan.	10.3	11.0					20.8	21.0	32.5	29.8	-11.7	-8.8
Feb.	10.8	10.9					19.3	20.4	17.9	18.5	+1.4	+1.9
Mar.	13.3	11.6					20.8	20.7	21.5	27.2	-0.7	-6.5
Apr.	11.9	11.8					19.8	19.2	18.0	18.6	+1.8	+0.6
May	11.2	12.0					27.2	26.2	26.7	23.6	+0.5	+2.6
June	11.1	12.3					25.6	27.2	20.0	28.6	+5.6	-1.4
July	13.2	12.9	9.8	10.2			25.7	23.6	45.0	28.0	-19.3	-4.4
Aug.	14.5	11.7	9.7	9.8			26.9	23.9	25.5	21.2	+1.4	+2.7
Sept.	16.1	14.0	9.8	9.5			26.5	25.8	23.2	28.3	+3.3	-2.5
Oct.	15.8	15.1	10.8	10.0			26.0	25.7	20.0	19.8	+6.0	+5.9
Nov.	12.7	15.1	9.8	9.9			24.9	28.4	23.9	24.4	+1.0	+4.0
Dec.	12.5	15.9	11.0	11.0			24.6	26.8	16.4	22.5	+8.2	+4.3
1880												
Jan.	16.0	17.1	10.2	11.0			29.8	30.3	28.2	25.9	+1.6	+4.4
Feb.	16.8	17.0	8.8	10.9			27.8	29.4	20.0	20.6	+7.8	+8.8
Mar.	20.2	17.7	9.4	10.4			30.3	30.2	13.3	16.8	+17.0	+13.4
Apr.	17.6	17.6	10.8	10.9			30.1	29.4	18.3	18.9	+11.8	+10.5
May	15.0	16.2	13.1	10.1			29.0	27.7	14.4	12.7	+14.6	+15.0
June	15.3	16.9	10.7	10.5			27.6	29.0	21.3	30.4	+6.3	-1.4

July	18.5	17.6	11.1	11.5		34.5	31.9	35.5	22.0	-1.0	+9.9
Aug.	19.6	16.1	10.3	10.4		32.9	29.3	23.5	19.6	+9.4	+9.7
Sept.	18.1	15.9	11.2	10.8		30.1	29.1	18.4	22.4	+11.7	+6.7
Oct.	15.2	14.7	11.7	10.8		28.1	27.7	22.0	21.8	+6.1	+5.9
Nov.	13.4	16.0	10.7	10.8		25.6	29.0	21.9	22.3	+3.7	+6.7
Dec.	13.7	17.0	12.9	13.0		28.0	30.7	19.7	27.0	+8.3	+3.7
1881											
Jan.	14.6	15.3	10.3	11.1		29.1	29.7	28.0	25.7	+1.1	+4.0
Feb.	15.4	15.6	9.3	11.6		27.5	29.1	16.8	17.3	+10.7	+11.8
Mar.	18.6	16.3	10.1	11.1		29.5	29.4	20.6	26.1	+8.9	+3.3
Apr.	17.1	17.5	11.8	12.0		30.8	30.7	21.5	22.2	+9.3	+8.5
May	16.6	18.0	14.0	10.8		31.9	30.1	21.7	19.2	+10.2	+10.9
June	16.8	18.1	11.9	11.7		30.3	31.4	14.3	20.4	+16.0	+11.0
July	17.5	16.3	11.5	11.9		31.8	29.5	34.5	21.4	-2.7	+8.1
Aug.	21.3	17.7	11.7	11.9		36.4	32.5	25.1	20.9	+11.3	+11.6
Sept.	19.9	17.5	12.7	12.2		32.7	31.4	16.4	20.0	+16.3	+11.4
Oct.	18.9	18.3	13.3	12.2		34.8	34.3	23.3	23.1	+11.5	+11.2
Nov.	14.9	17.9	11.5	11.6		27.4	30.9	20.1	20.5	+7.3	+10.4
Dec.	14.5	17.7	11.6	11.7		28.7	31.7	16.3	22.3	+12.4	+9.4
1882											
Jan.	18.1	18.8	10.7	11.6		31.4	32.2	24.4	22.8	+7.0	+9.4
Feb.	19.2	19.3	8.9	11.0		29.8	31.5	22.1	22.6	+7.7	+8.9
Mar.	21.0	18.7	9.6	10.5		32.5	32.4	14.9	18.9	+17.6	+13.5
Apr.	17.9	18.6	10.8	11.0		32.5	32.9	21.2	21.0	+11.3	+11.9
May	18.2	19.9	14.6	11.2		35.4	33.2	27.2	24.1	+8.2	+9.1
June	17.1	18.1	12.4	12.1		31.1	31.6	16.5	23.6	+14.6	+8.0
July	20.0	18.2	12.1	12.6		35.3	33.0	29.4	18.6	+5.9	+14.4
Aug.	23.3	19.5	12.2	12.4		38.4	34.5	29.7	24.7	+8.7	+9.8
Sept.	21.5	18.9	12.5	12.1		35.2	33.6	21.5	26.9	+13.7	+6.7
Oct.	18.6	18.2	12.0	11.1		31.1	30.7	21.0	20.8	+10.1	+9.9
Nov.	15.1	18.3	11.5	11.6		28.6	32.1	24.6	24.6	+4.0	+7.5
Dec.	14.9	18.0	10.7	10.8		28.4	31.7	16.6	22.7	+11.8	+9.0

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1883												
Jan.	17.2	17.8	11.2	12.2			30.8	31.7	22.2	22.2	+8.6	+9.5
Feb.	16.9	17.0	9.3	11.5			28.6	30.2	24.7	24.2	+3.9	+6.0
Mar.	18.6	17.0	11.3	12.1			30.9	30.7	24.3	30.8	+6.6	-0.1
Apr.	13.1	13.6	9.4	9.5			25.2	25.8	26.8	25.0	-1.6	+0.8
May	13.5	15.0	15.7	11.8			30.6	28.5	27.3	24.2	+3.3	+4.3
June	20.6	21.4	10.6	10.4			34.4	34.2	16.0	22.9	+18.4	+11.3
July	20.9	18.9	8.7	9.4			31.7	30.1	37.6	24.3	-5.9	+5.8
Aug.	18.6	15.7	9.8	10.0			31.2	28.1	26.2	21.8	+5.0	+6.3
Sept.	17.8	15.7	10.2	9.8			30.1	28.5	14.4	18.2	+15.7	+10.3
Oct.	16.8	16.4	11.4	10.5			31.0	30.5	22.0	21.8	+9.0	+8.7
Nov.	13.5	16.3	10.5	10.6			26.3	29.3	25.6	25.1	+0.7	+4.2
Dec.	13.3	15.9	9.8	9.9			25.0	27.9	12.1	16.6	+12.9	+11.3
1884												
Jan.	16.4	16.9	8.5	9.4			27.8	28.9	20.0	21.0	+7.8	+7.9
Feb.	16.8	16.7	8.1	10.0			27.4	28.9	24.7	23.8	+2.7	+5.1
Mar.	16.5	15.2	9.7	10.3			28.1	27.9	12.1	15.3	+16.0	+12.6
Apr.	15.2	15.8	10.1	10.3			27.3	28.2	23.9	21.7	+3.4	+6.5
May	14.4	16.1	14.3	10.5			30.4	28.5	26.6	23.8	+3.8	+4.7
June	14.8	15.1	10.1	9.9			26.9	26.1	15.8	22.6	+11.1	+3.5
July	17.5	15.9	8.7	9.6			29.3	28.5	33.7	21.9	-4.4	+6.6
Aug.	18.4	15.6	9.5	9.6			31.4	28.4	27.7	23.1	+3.7	+5.3

Sept.	17.7	15.6	9.9	9.6				27.5	17.2	22.1	+12.0	+5.4
Oct.	15.2	14.9	9.6	9.0				25.8	23.4	23.2	+2.8	+2.6
Nov.	11.7	14.2	8.9	9.0				24.6	21.4	20.6	+0.8	+4.0
Dec.	11.6	13.6	9.5	9.5				25.3	21.9	30.0	+0.9	-4.7
1885												
Jan.	14.5	14.9	8.6	9.7				27.2	21.2	22.3	+4.7	+4.9
Feb.	14.7	14.5	7.5	9.2				25.4	19.2	18.1	+4.9	+7.3
Mar.	15.9	14.7	8.9	9.3				26.1	24.8	31.4	+1.5	-5.3
Apr.	14.6	15.2	9.3	9.4				26.8	26.7	24.3	-0.6	+2.5
May	14.3	16.1	12.4	9.1				28.7	23.6	22.1	+5.1	+4.8
June	13.9	14.0	9.3	9.1				26.3	15.3	21.9	+11.9	+4.4
July	16.2	14.8	8.5	9.4				26.4	33.7	21.9	-6.9	+4.5
Aug.	17.3	14.8	9.1	9.2				25.5	22.9	19.1	+5.2	+6.4
Sept.	17.5	15.6	10.5	10.2				28.1	16.9	21.9	+13.1	+6.2
Oct.	16.1	15.9	11.4	10.7				28.4	21.5	21.3	+7.4	+7.1
Nov.	13.1	15.9	9.3	9.5				28.1	23.6	21.7	+1.8	+6.4
Dec.	14.4	16.8	9.6	9.7				28.4	15.0	20.5	+10.8	+7.9
1886												
Jan.	14.5	14.9	8.2	9.3				26.2	22.8	23.5	+1.9	+2.7
Feb.	16.2	15.9	8.3	10.0				27.4	22.2	20.9	+3.8	+6.5
Mar.	18.2	16.8	9.6	10.0				29.6	14.0	17.7	+16.1	+11.9
Apr.	16.0	16.5	9.5	9.7				27.4	21.1	20.3	+5.8	+7.1
May	13.6	15.3	12.6	9.3				26.1	17.4	16.9	+10.4	+9.2
June	17.9	17.8	10.4	10.1				31.4	21.7	31.0	+10.8	+0.4
July	17.9	16.5	9.5	10.3				29.5	29.4	19.1	+0.2	+10.4
Aug.	20.8	17.8	9.7	9.7				29.1	28.9	24.1	+3.3	+5.0
Sept.	20.1	18.1	9.5	9.4				30.0	20.6	27.1	+11.1	+2.9
Oct.	16.8	16.5	9.5	8.9				29.0	23.5	23.0	+6.0	+6.0
Nov.	15.1	18.5	9.7	10.1				30.4	25.7	22.2	+1.9	+8.2
Dec.	16.3	18.8	9.5	9.6				31.2	18.5	25.3	+10.1	+5.9

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1887												
Jan.	17.0	17.4	8.8	9.9			28.4	29.9	23.4	22.9	+5.0	+7.0
Feb.	18.9	18.5	8.2	9.9			29.8	31.4	25.5	24.1	+4.3	+7.3
Mar.	20.5	19.0	9.4	10.0			33.4	32.8	21.6	27.3	+11.8	+5.5
Apr.	17.3	17.9	10.1	10.3			30.1	30.4	20.2	20.8	+9.9	+9.6
May	16.6	18.7	14.4	10.7			33.8	32.1	22.4	22.2	+11.4	+9.9
June	19.0	18.6	10.7	10.2			33.1	31.8	15.0	21.4	+18.1	+10.4
July	18.2	16.9	9.8	10.4			30.8	30.8	35.1	22.8	-4.3	+8.0
Aug.	22.7	19.6	10.9	10.6			35.6	32.2	28.3	23.6	+7.3	+8.6
Sept.	20.8	19.1	10.4	10.4			33.9	32.3	17.0	23.3	+16.9	+9.0
Oct.	18.7	18.4	10.5	9.9			31.8	31.4	19.7	18.9	+12.1	+12.5
Nov.	15.7	19.2	9.9	10.3			29.1	32.0	28.4	23.5	+0.7	+8.5
Dec.	15.4	17.5	10.6	10.7			29.1	31.5	13.0	17.8	+16.1	+13.7
1888												
Jan.	18.3	17.7	9.4	10.4			30.8	31.3	21.9	21.3	+8.9	+10.0
Feb.	19.7	19.2	9.1	10.9			31.2	32.8	19.9	19.1	+11.3	+13.7
Mar.	17.6	16.3	9.1	9.9			28.9	28.8	16.6	21.0	+12.3	+7.8
Apr.	17.2	17.8	9.9	10.1			29.9	30.3	24.4	25.4	+5.5	+4.9
May	15.9	18.0	13.8	10.5			32.9	31.6	25.1	25.6	+7.8	+6.0
June	18.0	17.8	11.2	10.7			32.5	31.2	15.2	21.7	+17.3	+9.5
July	19.5	18.2	9.6	10.0			31.2	31.0	36.0	23.4	-4.8	+7.6
Aug.	22.0	19.2	10.6	10.3			34.6	31.6	22.8	19.2	+11.8	+12.4

Sept.	19.0	17.8	10.3	10.3	31.7	30.5	14.8	20.6	+16.9	+9.9
Oct.	17.8	17.6	11.6	11.0	32.0	31.6	28.1	26.0	+3.9	+5.6
Nov.	15.3	18.6	10.4	10.9	28.6	31.5	35.6	28.7	-7.0	+2.8
Dec.	16.9	19.2	10.4	10.5	30.2	32.5	15.0	20.5	+15.2	+12.0
1889										
Jan.	20.5	18.8	10.8	11.8	34.1	32.9	25.9	24.9	+8.2	+8.0
Feb.	18.8	18.3	9.2	10.9	30.1	31.7	32.9	31.9	-2.8	-0.2
Mar.	19.2	17.7	10.0	10.9	31.0	31.2	16.8	21.3	+14.2	+9.9
Apr.	18.6	19.3	10.7	11.0	31.5	32.3	20.6	21.5	+10.9	+10.8
May	17.2	19.5	15.8	12.5	35.8	34.9	24.0	24.5	+11.8	+10.4
June	17.6	17.8	11.7	11.0	32.8	31.5	13.5	19.0	+19.3	+12.5
July	19.0	17.8	10.9	11.1	31.9	30.8	41.7	27.6	-9.8	+3.2
Aug.	20.6	18.4	12.0	11.6	34.5	32.4	34.5	30.0	0.0	+2.4
Sept.	17.8	16.8	11.5	11.6	31.4	30.6	14.2	19.5	+17.2	+11.1
Oct.	18.8	18.7	11.6	11.1	32.5	32.1	26.3	23.9	+6.2	+8.2
Nov.	16.6	20.2	11.2	11.7	30.7	33.9	23.2	19.2	+7.5	+14.7
Dec.	15.9	18.0	11.0	11.0	29.6	31.7	23.2	29.7	+6.4	+2.0
1890										
Jan.	21.7	19.0	10.0	11.0	34.7	32.0	25.8	24.3	+8.9	+7.7
Feb.	19.0	18.5	10.1	11.9	30.9	32.6	24.1	23.6	+6.8	+9.0
Mar.	20.8	19.2	11.3	12.1	34.8	35.1	15.5	18.9	+19.3	+16.2
Apr.	19.9	20.7	12.1	12.6	34.0	35.1	29.2	30.4	+4.8	+4.7
May	17.1	19.4	16.4	13.5	35.4	35.2	26.4	26.9	+9.0	+8.3
June	21.6	22.1	12.6	11.7	37.5	36.2	14.6	19.7	+22.9	+16.5
July	24.0	22.6	11.7	11.4	38.0	35.7	26.7	25.5	+1.3	+10.2
Aug.	20.3	18.4	12.6	12.2	33.9	32.8	32.6	29.6	+1.3	+3.2
Sept.	22.0	21.0	12.6	12.7	36.8	36.3	26.7	34.2	+10.1	+2.1
Oct.	24.9	24.9	12.8	12.2	39.2	38.9	35.7	32.5	+3.5	+6.4
Nov.	15.2	18.5	11.3	11.8	28.7	31.8	40.5	35.5	-11.8	-3.7
Dec.	16.1	18.1	12.9	13.0	31.1	33.0	18.0	21.2	+13.1	+11.8

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1891												
Jan.	23.9	20.0	11.3	12.4			36.8	33.3	21.5	20.1	+15.3	+13.2
Feb.	19.0	18.5	9.5	11.2			29.3	31.0	29.4	30.0	-0.1	+1.0
Mar.	15.4	14.2	11.2	12.0			29.0	29.1	29.1	32.7	-0.1	-3.6
Apr.	12.6	13.1	11.4	12.1			25.5	26.4	23.8	24.8	+1.7	+1.6
May	12.0	13.7	12.2	10.6			27.3	27.7	27.7	28.3	-0.4	-0.6
June	14.2	14.6	13.7	12.6			31.6	30.5	33.6	40.5	-2.0	-10.0
July	15.5	14.7	14.6	13.4			34.2	31.3	38.1	28.9	-3.9	+2.4
Aug.	15.2	13.9	12.5	12.2			28.8	28.4	19.5	18.4	+9.3	+10.0
Sept.	14.1	13.7	12.0	12.1			27.2	27.2	22.3	27.2	+4.9	0.0
Oct.	14.0	14.0	13.1	12.5			28.4	28.2	30.7	27.9	-2.3	+0.3
Nov.	12.7	15.4	12.5	12.9			26.8	29.8	26.2	24.7	+0.6	+5.1
Dec.	13.8	15.5	12.4	12.4			27.6	29.0	30.4	32.3	-2.8	-3.3
1892												
Jan.	17.5	14.5	11.4	12.7			30.4	27.6	34.2	31.7	-3.8	-4.1
Feb.	16.8	16.3	12.2	14.3			30.7	32.5	26.0	27.4	+4.7	+5.1
Mar.	16.4	15.1	12.1	12.8			29.8	29.7	27.8	29.3	+2.0	+0.4
Apr.	13.7	14.3	12.1	12.9			27.0	28.2	30.1	30.7	-3.1	-2.5
May	13.1	14.9	13.1	11.9			28.2	28.9	31.7	32.3	-3.5	-3.4
June	14.6	15.2	14.8	13.5			31.0	30.0	27.9	31.3	+3.1	-1.3
July	17.2	16.3	14.9	13.0			34.3	30.3	36.3	29.8	-2.0	+0.5
Aug.	18.3	16.9	14.1	13.7			33.5	32.8	31.4	30.5	+2.1	+2.3

Sept.	17.2	16.7	13.7	13.9	31.8	32.2	28.2	33.6	+3.6	-1.4
Oct.	16.4	16.4	14.2	13.5	31.3	32.0	31.2	28.4	+0.1	+3.6
Nov.	14.3	17.3	13.1	13.4	28.7	31.8	29.6	29.3	-0.9	+2.5
Dec.	16.3	18.1	14.8	14.8	33.1	34.4	33.5	34.9	-0.4	-0.5
1893										
Jan.	21.1	17.5	12.1	13.6	35.0	32.2	38.4	34.9	-3.4	-2.7
Feb.	16.9	16.4	11.3	13.3	29.7	31.5	30.9	33.6	-1.2	-2.1
Mar.	19.7	18.1	12.9	13.5	34.1	33.7	31.6	32.9	+2.5	+0.8
Apr.	15.4	16.0	11.8	12.8	28.4	29.5	33.2	32.5	-4.8	-3.0
May	15.4	17.5	13.2	12.9	30.9	31.8	30.2	30.8	+0.7	+1.0
June	15.0	15.7	14.0	12.8	30.7	30.0	28.8	32.7	+1.9	-2.7
July	14.7	13.9	14.7	12.2	30.9	26.8	39.7	32.8	-8.8	-6.0
Aug.	12.1	11.4	10.6	10.3	23.9	23.1	33.3	32.3	-9.4	-9.2
Sept.	12.6	12.3	11.5	11.6	24.6	25.3	25.5	29.3	-0.9	-4.0
Oct.	11.0	11.1	12.7	12.1	24.6	25.7	29.6	26.9	-5.0	-1.2
Nov.	10.2	12.3	12.1	12.3	24.0	26.5	31.3	31.9	-7.3	-5.4
Dec.	9.2	10.1	12.1	12.0	22.3	22.8	30.1	32.0	-7.8	-9.2
1894										
Jan.	11.5	9.5	10.7	12.2	24.1	22.3	31.3	27.9	-7.2	-5.6
Feb.	10.4	10.1	11.1	12.9	22.3	23.8	26.7	29.7	-4.4	-5.9
Mar.	11.4	10.4	12.8	13.4	24.8	24.1	31.1	32.7	-6.3	-8.6
Apr.	10.2	10.6	11.4	12.4	22.7	23.3	32.1	30.3	-9.4	-7.0
May	9.8	10.9	12.0	12.4	23.1	23.8	29.8	30.7	-6.7	-6.9
June	8.9	9.4	15.2	14.1	26.5	26.2	25.6	30.5	+0.9	-4.3
July	8.4	8.0	25.2	20.2	34.8	29.7	36.6	29.5	-1.8	+0.2
Aug.	11.8	11.1	27.6	26.7	40.4	38.8	31.7	30.5	+8.3	+8.3
Sept.	15.6	15.3	6.2	6.2	22.6	23.7	30.3	34.0	-7.7	-10.3
Oct.	12.0	12.1	6.5	6.1	19.1	20.4	32.7	29.7	-13.6	-9.3
Nov.	10.3	12.3	7.8	7.9	19.4	21.3	28.5	29.1	-9.1	-7.8
Dec.	11.2	12.3	9.4	9.3	21.9	22.3	27.1	29.8	-5.2	-7.5

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1895												
Jan.	17.4	14.4	9.0	10.2			27.8	26.0	34.5	31.4	-6.7	-5.4
Feb.	13.3	12.9	8.9	10.4			22.9	24.5	25.2	28.6	-2.3	-4.1
Mar.	14.9	13.7	9.9	10.3			25.5	24.3	25.7	27.6	-0.2	-3.3
Apr.	12.5	12.9	10.7	11.6			24.2	24.6	33.0	31.1	-8.8	-6.5
May	12.5	13.5	10.8	11.5			25.3	26.3	27.9	29.1	-2.6	-2.8
June	11.7	12.4	10.6	10.1			24.0	23.9	21.7	27.1	+2.3	-3.2
July	14.1	13.5	12.9	10.0			29.1	24.7	38.5	29.2	-9.4	-4.5
Aug.	15.6	14.9	12.2	11.7			29.0	27.7	32.6	29.9	-3.6	-2.2
Sept.	14.7	14.6	12.3	12.4			27.5	29.4	24.4	27.1	+3.1	+2.3
Oct.	13.8	13.9	13.2	12.5			27.9	30.2	34.1	31.0	-6.2	-0.8
Nov.	11.5	13.8	13.0	13.1			26.0	28.4	27.1	27.7	-1.1	+0.7
Dec.	12.2	13.3	12.8	12.6			26.3	26.4	25.7	29.2	+0.6	-2.8
1896												
Jan.	16.4	13.9	11.0	12.5			29.2	27.6	32.7	30.3	-3.5	-2.7
Feb.	13.9	13.5	10.8	12.7			26.1	28.0	25.9	30.1	+0.2	-2.1
Mar.	13.3	12.3	11.5	12.0			26.0	24.1	27.3	30.3	-1.3	-6.2
Apr.	11.8	12.3	11.2	12.2			24.3	24.5	28.7	27.1	-4.4	-2.6
May	11.0	11.6	11.6	12.5			24.6	25.6	28.1	29.3	-3.5	-3.7
June	10.9	11.4	12.8	12.5			25.2	25.3	25.0	31.6	+0.2	-6.3
July	12.2	11.7	14.3	10.9			29.0	24.7	42.2	30.1	-13.2	-5.4
Aug.	12.3	11.9	12.0	11.5			25.6	24.7	36.0	32.7	-10.4	-8.0

Sept.	11.4	11.4	11.7	11.8	24.6	26.7	26.4	29.3	-1.8	-2.6
Oct.	11.1	11.3	13.4	12.6	26.3	28.3	34.2	31.1	-7.9	-2.8
Nov.	9.9	11.6	13.1	13.0	25.2	27.5	32.8	33.5	-7.6	-6.0
Dec.	10.8	11.7	13.2	13.0	25.9	25.7	25.2	29.3	+0.7	-3.6
1897										
Jan.	11.3	9.7	11.0	12.4	24.3	23.2	30.3	28.6	-6.0	-5.4
Feb.	11.6	11.4	10.9	12.9	23.9	25.8	28.2	31.7	-4.3	-5.9
Mar.	22.8	21.0	11.9	12.4	36.0	32.9	27.2	30.9	+8.8	+2.0
Apr.	24.5	25.4	11.5	12.4	37.5	37.8	31.4	29.6	+6.1	+8.2
May	16.9	17.6	10.7	11.6	29.4	30.7	28.7	29.9	+0.7	+0.8
June	19.3	20.0	12.2	12.2	33.2	33.5	23.0	29.1	+10.2	+4.4
July	17.0	16.3	19.8	15.0	39.0	33.4	49.9	35.1	-10.9	-1.7
Aug.	7.0	6.9	11.2	10.7	18.9	18.7	33.3	30.3	-14.4	-11.6
Sept.	7.9	8.0	12.7	12.8	21.3	23.4	24.8	27.0	-3.5	-3.6
Oct.	9.7	9.9	13.6	12.7	24.4	25.6	33.7	31.2	-9.3	-5.6
Nov.	9.8	11.1	13.5	13.3	43.4	46.5	33.1	33.8	+10.3	+12.7
Dec.	11.7	12.6	14.3	14.1	59.6	58.9	27.1	31.5	+32.5	+27.4
1898										
Jan.	14.3	12.5	12.4	13.9	37.3	36.1	36.4	35.3	+0.9	-0.8
Feb.	15.0	15.0	12.0	14.2	28.6	31.1	27.6	30.7	+1.0	+0.4
Mar.	15.5	14.2	12.9	13.4	33.0	29.9	31.9	36.3	+1.1	-6.4
Apr.	14.2	14.8	14.8	16.0	33.0	33.5	44.3	41.8	-11.3	-8.3
May	13.5	13.8	14.5	15.5	30.1	31.4	47.8	49.8	-17.7	-18.4
June	14.6	15.1	16.7	16.6	33.5	33.6	47.9	60.6	-14.4	-27.0
July	15.2	14.7	26.2	20.3	43.8	38.2	73.6	52.6	-29.8	-14.4
Aug.	16.3	15.7	24.0	23.1	41.8	41.9	56.3	51.2	-14.5	-9.3
Sept.	16.8	17.1	21.6	21.8	39.8	43.3	54.4	57.9	-14.6	-14.6
Oct.	15.6	15.9	22.4	20.9	39.6	40.0	53.9	50.4	-14.3	-10.4
Nov.	15.3	16.8	21.7	21.2	38.9	41.2	49.1	50.1	-10.2	-8.9
Dec.	16.8	18.0	22.6	22.1	41.4	41.1	41.9	47.1	-0.5	-6.0

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1899												
Jan.	18.0	16.2	21.0	23.2			41.8	40.9	51.2	50.7	-9.4	-9.8
Feb.	16.9	17.3	19.2	22.8			38.0	41.6	43.7	48.0	-5.7	-6.4
Mar.	20.9	19.3	22.7	23.6			57.0	52.5	43.3	48.7	+13.7	+3.8
Apr.	17.7	18.5	22.2	23.5			41.6	42.6	65.9	62.2	-24.3	-19.6
May	18.4	18.5	23.7	24.7			44.8	46.4	40.5	42.2	+4.3	+4.2
June	17.9	18.4	24.2	24.0			45.0	44.7	30.9	38.6	+14.1	+6.1
July	17.0	16.5	28.3	22.8			48.1	43.1	56.6	41.0	-8.5	+2.1
Aug.	20.6	19.6	24.2	23.5			50.0	50.2	45.5	41.4	+4.5	+8.8
Sept.	19.1	19.8	24.4	24.7			45.3	48.5	37.6	40.0	+7.7	+8.5
Oct.	18.8	18.9	26.5	24.8			47.5	46.1	44.0	41.5	+3.5	+4.6
Nov.	19.2	20.6	23.7	23.1			46.9	49.3	40.7	41.5	+6.2	+7.8
Dec.	19.1	20.5	25.1	24.5			46.8	46.6	39.1	43.0	+7.7	+3.6
1900												
Jan.	22.1	20.2	22.8	25.0			48.0	47.9	39.2	40.0	+8.8	+7.9
Feb.	19.9	20.6	20.8	24.5			45.6	50.0	37.8	41.1	+7.8	+8.9
Mar.	22.1	20.4	24.2	25.1			48.7	45.4	32.2	35.4	+16.5	+10.0
Apr.	18.8	19.7	23.6	24.7			45.0	46.8	40.9	38.6	+4.1	+8.2
May	17.4	17.9	23.9	23.9			45.2	46.0	40.3	42.0	+4.9	+4.0
June	19.0	19.5	26.7	25.9			48.9	48.2	33.6	41.0	+15.3	+7.2
July	19.8	19.4	27.6	23.2			50.0	46.2	54.0	40.3	-4.0	+5.9
Aug.	21.4	20.1	26.1	25.8			49.7	49.6	50.5	46.3	-0.8	+3.3

Sept.	19.2	19.5	22.9	23.5	44.8	47.0	39.1	42.5	+5.7	+4.5
Oct.	20.6	20.2	27.7	26.0	51.6	48.8	48.0	44.9	+3.6	+3.9
Nov.	18.6	19.9	27.6	26.8	48.3	50.4	41.2	41.2	+7.1	+9.2
Dec.	18.5	19.8	25.3	24.6	46.8	46.9	40.5	44.0	+6.3	+2.9
1901										
Jan.	21.7	20.2	23.4	25.5	47.5	48.2	40.1	40.9	+7.4	+7.3
Feb.	18.7	19.7	22.1	26.0	45.8	49.6	38.9	41.4	+6.9	+8.2
Mar.	21.1	19.5	24.3	25.1	49.9	47.5	40.8	43.4	+9.1	+4.1
Apr.	19.1	20.1	26.0	27.0	47.8	50.3	42.1	40.9	+5.7	+9.4
May	21.0	22.0	27.7	27.0	52.6	53.0	42.1	43.9	+10.5	+9.1
June	18.4	18.8	25.1	24.1	50.0	48.8	33.0	40.2	+17.0	+8.6
July	21.3	20.9	28.3	24.9	52.3	49.2	52.3	39.3	0.0	+9.9
Aug.	21.5	20.1	22.0	22.5	45.4	44.9	39.4	37.2	+6.0	+7.7
Sept.	19.2	19.0	22.4	22.9	44.4	45.8	32.9	36.2	+11.5	+9.6
Oct.	23.4	22.5	23.5	22.1	49.8	46.5	40.5	37.2	+9.3	+9.3
Nov.	19.5	20.9	23.1	22.3	45.7	47.4	40.2	39.8	+5.5	+7.6
Dec.	21.0	22.3	23.2	22.4	47.1	47.2	37.3	39.7	+9.8	+7.5
1902										
Jan.	22.5	21.4	20.9	22.8	46.6	47.8	38.7	39.5	+7.9	+8.3
Feb.	20.2	21.3	18.5	21.5	41.2	43.9	39.1	41.2	+2.1	+2.7
Mar.	21.6	20.2	22.0	22.6	46.5	46.5	38.2	39.4	+8.3	+7.1
Apr.	20.9	21.9	21.3	22.2	45.2	47.8	40.5	40.1	+4.7	+7.7
May	22.2	23.7	23.6	22.8	49.5	49.5	38.7	40.3	+10.8	+9.2
June	21.3	21.6	23.8	22.4	49.7	48.0	33.8	41.2	+15.9	+6.8
July	24.4	24.1	21.6	19.5	49.3	46.9	56.8	42.7	-7.5	+4.2
Aug.	26.6	24.9	17.5	18.3	48.6	47.6	42.6	41.4	+6.0	+6.2
Sept.	26.2	25.5	19.8	20.2	48.6	49.3	37.6	42.2	+11.0	+7.1
Oct.	26.7	25.2	20.5	19.2	51.4	47.9	46.9	42.6	+4.5	+5.3
Nov.	22.5	24.1	18.9	18.1	43.6	44.5	43.0	42.2	+0.6	+2.3
Dec.	23.7	25.0	21.0	20.2	47.2	47.3	36.5	38.8	+10.7	+8.5

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1903												
Jan.	24.2	23.4	18.1	19.9			46.0	47.8	42.6	42.6	+3.4	+5.2
Feb.	21.2	22.2	16.0	18.5			43.0	45.2	37.8	40.2	+5.2	+5.0
Mar.	23.7	22.2	18.8	19.2			45.4	45.8	45.0	45.9	+0.4	-0.1
Apr.	22.5	23.6	18.1	19.0			43.3	46.5	41.8	41.8	+1.5	+4.7
May	20.5	22.3	19.2	18.7			44.1	44.5	40.6	41.9	+3.5	+2.6
June	21.7	21.8	20.7	19.3			48.4	46.3	34.6	43.8	+13.8	+2.5
July	23.2	22.8	22.0	20.2			48.6	46.5	56.5	42.5	-7.9	+4.0
Aug.	25.1	23.5	19.3	20.1			49.9	48.4	42.9	42.1	+7.0	+6.3
Sept.	23.6	22.5	19.2	19.4			45.0	45.0	38.5	43.3	+6.5	+1.7
Oct.	22.9	21.6	20.8	19.4			47.0	43.9	52.0	46.4	-5.0	-2.5
Nov.	19.2	20.5	21.2	20.3			44.7	45.5	47.4	46.0	-2.7	-0.5
Dec.	19.8	20.8	20.2	19.3			42.7	42.8	32.2	34.3	+10.5	+8.5
1904												
Jan.	21.2	20.9	16.5	18.1			41.6	43.2	48.4	47.9	-6.8	-4.7
Feb.	20.8	21.7	18.1	20.7			45.9	47.6	42.6	45.3	+3.3	+2.3
Mar.	23.7	22.3	18.4	18.7			44.8	45.4	41.8	42.7	+3.0	+2.7
Apr.	21.1	22.1	17.5	18.6			41.5	44.9	47.0	47.0	-5.5	-2.1
May	18.9	20.5	18.7	18.6			41.7	42.6	96.4	98.4	-54.7	-55.8
June	22.7	22.6	20.7	19.2			47.9	45.4	37.0	48.1	+10.9	-2.7
July	19.5	19.2	20.2	18.9			46.8	45.2	64.2	48.3	-17.4	-3.1
Aug.	22.4	21.0	18.8	19.4			44.9	43.4	51.3	50.3	-6.4	-6.9

Sept.	23.2	22.2	19.9	20.0	46.3	45.7	40.4	45.4	+5.9	+0.3
Oct.	23.4	22.2	21.1	19.6	49.0	46.0	52.9	46.8	-3.9	-0.8
Nov.	21.7	23.1	20.5	19.5	45.6	46.5	49.7	49.2	-4.1	-2.7
Dec.	21.6	22.5	21.4	20.2	45.0	45.1	41.5	43.7	+3.5	+1.4
1905										
Jan.	22.3	21.9	17.3	19.0	43.4	44.9	49.6	49.1	-6.2	-4.2
Feb.	21.6	22.5	16.7	19.1	44.6	45.9	41.4	44.0	+3.2	+1.9
Mar.	24.0	22.7	19.5	19.9	46.3	47.0	45.3	46.2	+1.0	+0.8
Apr.	20.0	21.0	17.3	18.6	39.8	43.1	49.0	49.0	-9.2	-5.9
May	19.7	21.3	20.0	20.4	43.8	45.1	46.7	47.7	-2.9	-2.6
June	22.6	22.3	20.8	19.3	48.0	45.0	35.6	46.2	+12.4	-1.2
July	21.6	21.4	21.1	20.1	49.3	47.8	63.1	47.4	-13.8	+0.4
Aug.	26.2	24.5	19.6	20.0	47.5	45.7	52.2	51.2	-4.7	-5.5
Sept.	27.2	26.2	20.8	20.6	50.3	49.8	41.4	46.5	+8.9	+3.3
Oct.	25.6	24.4	22.2	20.2	50.5	47.6	55.4	49.0	-4.9	-1.4
Nov.	24.3	25.8	21.7	20.7	49.0	50.1	46.9	46.9	+2.1	+3.2
Dec.	25.0	25.8	23.2	21.7	50.4	50.4	45.4	47.3	+5.0	+3.1
1906										
Jan.	26.9	26.4	19.8	21.7	50.8	52.0	46.9	46.0	+3.9	+6.0
Feb.	23.8	24.7	18.2	20.8	48.2	49.6	43.7	46.5	+4.5	+3.1
Mar.	27.2	25.8	20.5	20.9	50.6	51.6	46.0	47.9	+4.6	+3.7
Apr.	23.5	24.5	19.1	20.8	45.1	48.8	47.1	48.1	-2.0	+0.7
May	23.2	25.1	20.3	21.0	48.0	49.9	45.9	46.8	+2.1	+3.1
June	26.3	25.8	22.6	20.8	55.4	51.2	35.8	45.3	+19.6	+5.9
July	26.2	26.0	22.1	21.3	52.3	51.0	65.8	49.5	-13.5	+1.5
Aug.	29.0	27.1	21.9	22.2	56.0	54.0	47.8	46.9	+8.2	+7.1
Sept.	27.3	26.5	21.5	21.2	51.5	51.2	40.3	45.3	+11.2	+5.9
Oct.	27.8	26.6	24.7	22.2	57.2	53.9	54.6	48.8	+2.6	+5.1
Nov.	25.9	27.5	24.9	23.8	55.6	57.0	48.3	49.3	+7.3	+7.7
Dec.	28.6	29.5	23.6	22.0	55.8	55.8	46.3	47.2	+9.5	+8.6

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1907												
Jan.	29.2	28.7	20.1	22.1			55.2	56.5	47.8	46.9	+7.4	+9.6
Feb.	27.6	28.5	20.5	23.4			53.9	55.6	45.7	48.6	+8.2	+7.0
Mar.	28.5	27.2	22.6	23.1			54.2	55.1	43.6	46.4	+10.6	+8.7
Apr.	27.6	28.8	21.2	23.1			53.3	57.5	48.1	49.1	+5.2	+8.4
May	27.4	29.6	22.8	23.8			57.5	59.7	49.0	50.0	+8.5	+9.7
June	28.3	27.7	24.5	22.3			62.7	56.9	40.8	49.8	+21.9	+7.1
July	28.8	28.7	22.8	22.2			55.9	54.6	66.8	50.6	-10.9	+4.0
Aug.	29.7	27.7	22.2	22.7			58.2	56.8	54.8	53.7	+3.4	+3.1
Sept.	25.6	25.1	22.3	22.0			51.4	51.3	48.5	53.3	+2.9	-2.0
Oct.	28.2	27.0	25.0	22.4			59.0	55.9	58.9	53.5	+0.1	+2.4
Nov.	21.9	23.2	19.2	18.4			45.5	46.7	42.4	43.3	+3.1	+3.4
Dec.	21.7	22.2	20.8	19.4			47.3	47.2	55.9	57.0	-8.6	-9.8
1908												
Jan.	23.3	23.1	19.7	21.6			49.4	50.9	58.8	57.6	-9.4	-6.7
Feb.	22.5	23.2	18.5	21.1			48.3	50.3	56.9	60.5	-8.6	-10.2
Mar.	21.2	20.0	19.5	20.0			44.6	45.3	53.2	56.6	-8.6	-11.3
Apr.	20.6	21.5	18.6	20.2			43.9	47.2	59.9	61.1	-16.0	-13.9
May	19.4	21.0	18.2	19.2			42.7	44.1	54.7	55.8	-12.0	-11.7
June	22.8	22.2	23.8	21.6			53.5	46.5	49.5	59.6	+4.0	-13.1
July	20.6	20.6	21.8	21.4			52.2	51.2	77.0	59.2	-24.8	-8.0
Aug.	22.5	21.0	19.8	20.2			45.3	44.9	49.2	48.2	-3.9	-3.3

Sept.	25.0	24.6	20.2	19.8	48.3	48.8	52.9	57.5	-4.6	-8.7
Oct.	23.5	22.6	22.6	20.2	49.3	47.0	60.0	55.0	-10.7	-8.0
Nov.	22.9	24.2	21.8	20.9	48.0	49.5	57.9	59.1	-9.9	-9.6
Dec.	24.5	25.0	22.5	20.9	50.3	50.3	60.6	60.6	-10.3	-10.3
1909										
Jan.	23.8	23.8	18.7	20.4	47.5	51.0	63.0	62.4	-15.5	-11.4
Feb.	25.5	26.2	17.3	19.6	46.7	49.2	53.2	56.6	-6.5	-7.4
Mar.	28.6	26.8	20.0	20.5	53.4	53.9	56.5	60.1	-3.1	-6.2
Apr.	28.0	29.2	18.9	20.6	52.1	55.8	55.0	56.1	-2.9	-0.3
May	27.9	30.1	19.3	20.7	53.3	54.8	58.8	60.0	-5.5	-5.2
June	28.2	27.4	23.2	20.8	56.9	46.4	50.6	59.5	+6.3	-13.1
July	30.0	29.9	22.6	22.3	57.6	56.5	73.8	58.1	-16.2	-1.6
Aug.	28.6	26.7	19.7	20.1	51.1	51.0	60.5	58.7	-9.4	-7.7
Sept.	27.3	27.2	21.9	21.4	52.3	53.6	56.2	59.8	-3.9	-6.2
Oct.	29.3	28.4	24.2	21.6	57.2	55.2	61.9	57.3	-4.7	-2.1
Nov.	25.6	27.1	22.6	21.5	51.7	53.1	59.5	60.7	-7.8	-7.6
Dec.	27.1	27.4	26.2	24.3	57.0	57.5	55.4	55.4	+1.6	+2.1
1910										
Jan.	25.7	25.9	20.3	22.1	50.3	54.5	54.9	54.9	-4.6	-0.4
Feb.	27.5	28.2	19.5	22.2	50.3	54.0	52.3	55.6	-2.0	-1.6
Mar.	33.7	31.3	22.3	23.0	60.2	60.4	53.6	57.0	+6.6	+3.4
Apr.	27.3	28.4	21.8	23.6	53.2	57.1	56.8	58.0	-3.6	-0.9
May	23.0	24.8	21.7	23.3	51.6	52.7	52.2	53.3	-0.6	-0.6
June	27.7	26.9	25.4	22.9	16.7	52.9	56.3	65.5	+20.0	-6.0
July	25.1	25.1	23.5	23.4	6.1	57.9	72.8	58.7	-14.0	-0.8
Aug.	29.3	27.3	22.9	23.3	0.1	55.4	61.1	57.6	-6.1	-2.2
Sept.	27.6	27.7	25.9	25.1	a	57.7	56.4	59.4	-0.4	-1.7
Oct.	25.3	24.6	26.4	23.7	a	54.2	61.4	56.9	-6.1	-2.7
Nov.	27.5	29.0	25.1	23.7	a	59.9	57.1	58.3	+1.4	+1.6
Dec.	27.4	27.7	26.2	24.3	a	59.0	56.1	56.1	+1.6	+2.9

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1911												
Jan.	24.3	24.6	21.8	23.7	0.1	2.4	52.0	56.7	55.1	55.7	-3.1	+1.0
Feb.	25.2	25.7	21.2	24.3	0.2	2.2	50.4	55.2	52.6	56.0	-2.2	-0.8
Mar.	30.1	27.6	24.1	25.0	0.6	2.5	58.5	58.5	54.5	59.2	+4.0	-0.7
Apr.	23.7	24.6	22.8	24.7	0.4	2.3	51.1	55.7	55.4	56.5	-4.3	-0.8
May	24.1	25.9	21.9	23.4	0.9	2.4	61.2	62.1	58.7	59.9	+2.5	+2.2
June	24.4	23.7	27.2	24.5	24.5	2.9	85.7	62.4	50.1	58.3	+35.6	+4.1
July	23.4	23.4	22.8	23.0	1.4	2.2	52.1	52.0	71.2	58.8	-19.1	-6.8
Aug.	26.0	24.1	23.8	24.0	0.2	2.4	54.8	55.8	63.5	58.8	-8.7	-3.0
Sept.	24.8	25.0	26.2	25.3	0.2	2.5	56.3	58.6	53.1	54.7	+3.2	+3.9
Oct.	25.8	25.1	25.5	23.1	0.1	2.4	56.1	55.8	63.2	59.1	-7.1	-3.3
Nov.	24.7	25.9	26.7	24.7	0	2.4	56.6	57.7	60.4	61.6	-3.8	-3.9
Dec.	24.6	25.3	25.1	23.4	0	2.4	53.7	55.8	57.6	57.0	-3.9	-1.2
1912												
Jan.	24.7	25.1	22.0	23.9	0.4	2.5	52.5	56.8	56.3	58.0	-3.8	-1.2
Feb.	26.3	26.7	23.1	26.4	0.5	2.5	53.9	60.9	55.0	59.8	-1.1	+1.1
Mar.	30.4	27.6	23.8	24.7	0.4	2.2	59.3	59.6	51.8	56.9	+7.5	+2.7
Apr.	26.2	27.1	22.2	24.1	0.6	2.5	53.3	58.9	58.4	59.6	-5.1	-0.7
May	26.6	28.4	23.8	25.4	1.0	2.4	58.4	59.3	55.5	55.5	+2.9	+3.8
June	26.2	25.5	27.3	24.5	23.7	2.3	84.8	57.4	44.6	50.7	+40.2	+6.7
July	28.1	28.1	24.7	25.2	1.4	2.2	59.5	58.9	64.4	54.6	-4.9	+4.3
Aug.	30.2	27.9	25.8	25.5	0.3	2.5	60.2	61.7	66.5	60.5	-6.3	+1.2

Sept.	27.5	27.9	24.4	23.5	0.1	2.4	55.7	58.7	60.3	60.3	-4.6	-1.6
Oct.	30.2	29.5	29.5	26.9	0.2	2.5	64.5	65.2	65.4	61.1	-0.9	+4.1
Nov.	25.7	26.9	28.9	27.0	0.2	2.6	59.1	60.9	57.3	58.5	+1.8	+2.4
Dec.	24.3	25.5	27.2	25.5	0.2	2.8	55.8	59.7	62.7	62.1	-6.9	-2.4
1913												
Jan.	29.3	30.1	24.6	26.5	0.3	2.9	60.5	65.8	57.7	59.5	+2.8	+6.3
Feb.	27.6	27.8	22.4	25.7	0.5	3.0	54.8	64.2	56.6	61.5	-1.8	+2.7
Mar.	27.5	24.6	23.5	24.7	1.0	3.2	56.7	57.9	54.8	60.2	+1.9	-2.3
Apr.	23.7	24.4	24.2	26.3	0.8	3.1	53.5	60.5	59.5	60.7	-6.0	-0.2
May	20.4	21.8	25.8	27.1	1.2	2.8	55.4	56.8	62.4	62.4	-7.0	-5.6
June	23.7	23.0	28.3	25.0	28.7	3.0	88.1	52.4	57.8	65.7	+30.3	-13.3
July	27.8	27.8	25.7	26.5	1.8	2.7	60.2	58.7	73.4	63.8	-13.2	-5.1
Aug.	30.9	28.5	26.2	25.6	0.3	3.0	61.6	64.2	66.6	58.9	-5.0	+5.3
Sept.	26.8	27.3	25.6	24.6	0.1	2.9	56.1	60.7	59.9	59.3	-3.8	+1.4
Oct.	30.1	29.4	29.8	27.7	0.2	3.0	64.2	66.6	62.7	59.2	+1.5	+7.4
Nov.	21.2	22.1	29.2	27.5	0.2	3.2	55.5	59.7	61.0	62.2	-5.5	-2.5
Dec.	21.5	23.1	27.5	25.8	0.2	4.4	53.2	58.8	61.9	61.3	-8.7	-2.5
1914												
Jan.	23.5	24.1	24.6	26.3	0.4	5.9	54.0	59.5	61.1	63.0	-7.1	-3.5
Feb.	17.6	20.9	21.3	24.4	0.8	6.3	43.6	52.7	55.5	60.3	-11.9	-7.6
Mar.	25.9	22.8	23.9	25.2	1.0	6.0	54.8	58.1	56.8	62.4	-2.0	-4.3
Apr.	22.2	21.8	22.9	24.9	1.5	6.3	50.5	57.9	61.2	62.4	-10.7	-4.5
May	20.8	21.2	24.0	24.7	4.0	5.7	55.4	57.8	61.5	61.5	-6.1	-3.7
June	23.6	22.2	28.0	24.3	60.8	5.6	124.4	64.2	53.5	60.8	+70.9	+3.4
July	23.0	22.8	24.8	25.5	7.1	8.6	73.2	71.8	75.6	66.3	-2.4	+5.5
Aug.	19.4	17.9	27.5	26.7	0.5	6.2	51.1	54.2	73.3	64.9	-22.2	-10.7
Sept.	17.2	17.6	31.5	30.4	0.4	6.3	52.0	58.6	61.4	60.2	-9.4	-1.6
Oct.	16.3	15.8	24.1	22.7	0.5	6.4	44.6	47.5	65.1	61.4	-20.5	-13.9
Nov.	16.9	17.5	24.4	23.1	0.3	6.3	44.8	50.5	61.5	62.8	-16.7	-12.3
Dec.	14.9	16.3	32.4	30.7	0.5	6.4	51.4	58.6	63.2	62.6	-11.8	-4.0

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1915												
Jan.	16.6	17.2	27.1	28.7	0.7	6.7	50.7	57.1	61.4	63.3	-10.7	-6.2
Feb.	14.4	16.8	24.6	28.4	0.5	6.4	43.6	54.8	61.6	67.7	-18.0	-12.9
Mar.	19.6	17.2	27.7	28.9	1.3	6.8	56.4	61.4	64.4	70.8	-8.0	-9.4
Apr.	16.0	15.2	26.7	28.7	1.6	6.6	48.0	55.3	59.3	60.5	-11.3	-5.2
May	17.0	16.8	27.8	27.9	3.3	6.3	54.2	56.2	64.3	64.3	-10.1	-8.1
June	18.0	16.7	37.3	32.0	63.2	4.3	125.5	56.7	63.9	71.8	+61.6	-15.1
July	15.0	15.0	29.3	29.7	8.4	9.8	57.3	56.4	64.0	56.6	-6.7	-0.2
Aug.	15.8	14.8	29.9	29.7	1.6	7.9	51.0	55.5	65.8	58.2	-14.8	-2.7
Sept.	14.9	15.4	29.8	29.5	1.0	7.5	50.0	59.7	64.3	62.4	-14.3	-2.7
Oct.	17.3	17.0	33.8	32.5	1.0	7.7	55.3	62.6	60.3	56.9	-5.0	+5.7
Nov.	17.7	18.4	34.5	32.8	1.1	7.9	56.7	66.1	65.3	66.6	-8.6	-0.5
Dec.	16.4	18.5	32.9	31.6	1.9	9.8	55.4	66.2	61.6	61.0	-6.2	+5.2
1916												
Jan.	15.5	16.4	31.7	33.4	1.6	11.0	54.2	65.5	60.4	62.3	-6.2	+3.2
Feb.	19.2	22.0	31.0	36.2	2.0	11.1	55.4	70.5	56.9	63.9	-1.5	+6.6
Mar.	21.0	18.3	32.9	33.8	2.0	10.6	59.5	66.8	58.4	63.5	+1.1	+3.3
Apr.	18.9	17.5	29.6	31.2	2.7	9.5	55.3	64.0	56.4	56.4	-1.1	+7.6
May	20.2	19.4	32.0	31.0	5.7	6.8	64.4	66.1	63.2	62.6	+1.2	+3.5
June	19.9	18.2	40.6	34.4	95.9	11.9	165.4	64.4	58.4	64.9	+107.0	-0.5
July	15.5	15.7	32.2	32.3	7.8	9.4	61.9	60.6	70.4	64.0	-8.5	-3.4
Aug.	17.5	16.6	35.7	36.5	2.0	10.6	65.6	75.4	84.3	74.6	-18.7	+0.8

Sept.	16.8	17.7	34.4	34.6	2.0	10.8	58.3	73.2	84.6	82.1	-26.3	-8.9
Oct.	18.9	18.7	35.3	34.7	1.5	12.4	60.5	74.0	87.6	82.6	-27.1	-8.6
Nov.	16.9	17.7	32.6	31.1	1.9	17.4	56.1	66.9	82.6	84.3	-26.5	-17.4
Dec.	17.2	20.1	34.1	33.2	5.0	26.7	62.7	84.3	82.8	82.0	-20.1	+2.3
1917												
Jan.	18.4	19.7	32.4	34.1	4.4	31.5	61.4	91.4	81.6	85.0	-20.2	+6.4
Feb.	16.3	18.4	29.5	34.5	2.7	29.6	53.0	77.7	77.3	89.9	-24.3	-12.2
Mar.	20.2	17.5	36.3	37.1	4.7	30.7	67.2	81.3	100.0	106.4	-32.8	-25.1
Apr.	20.9	18.7	40.2	41.8	24.8	38.4	93.6	114.7	289.9	287.0	-196.3	-172.3
May	28.7	26.8	50.0	48.2	107.6	54.7	198.3	101.0	526.6	516.3	-328.3	-415.3
June	18.7	16.8	56.5	48.1	195.6	12.7	289.8	105.9	412.7	448.6	-122.9	-342.7
July	15.8	16.1	50.9	51.0	9.5	12.8	83.9	86.9	662.3	613.2	-578.4	-526.3
Aug.	15.9	15.4	43.9	45.3	4.2	33.0	74.5	109.3	757.5	670.4	-683.0	-561.1
Sept.	15.2	16.2	41.3	41.2	6.0	34.3	76.1	109.9	746.4	724.7	-670.3	-614.8
Oct.	13.7	13.7	50.3	50.2	6.0	39.5	90.5	134.8	944.4	890.9	-853.9	-756.1
Nov.	11.9	12.6	81.5	78.1	6.7	51.1	139.5	180.0	986.1	1,006.2	-846.6	-826.2
Dec.	11.3	13.6	61.4	60.1	13.7	116.2	105.1	203.4	1,105.2	1,094.3	-1,000.1	-890.9
1918												
Jan.	12.2	13.2	62.4	65.0	10.7	99.5	103.4	199.9	1,090.4	1,147.8	-987.0	-947.9
Feb.	12.0	13.3	59.1	68.5	13.2	120.0	99.1	250.9	1,002.9	1,208.3	-903.8	-957.4
Mar.	18.1	15.7	89.6	91.2	31.4	157.0	156.7	333.3	1,156.0	1,204.2	-999.3	-879.0
Apr.	16.5	14.8	93.1	97.0	83.0	184.4	209.3	292.9	1,215.3	1,179.9	-1,006.0	-887.0
May	19.9	18.1	135.1	133.3	342.1	244.4	594.7	408.0	1,508.2	1,493.3	-913.5	-1,085.3
June	17.6	15.5	104.1	91.1	1,786.6	265.9	1,931.8	410.8	1,512.6	1,543.5	+419.2	-1,132.7
July	15.8	16.2	106.0	105.9	497.5	247.5	641.9	426.6	1,608.3	1,546.4	-966.4	-1,119.8
Aug.	14.2	13.9	83.7	84.6	30.8	251.4	152.3	426.1	1,805.5	1,641.4	-1,653.2	-1,215.3
Sept.	12.7	13.7	89.0	87.2	36.3	127.4	151.9	461.4	1,557.3	1,511.9	-1,405.4	-1,050.5
Oct.	11.5	11.6	93.3	92.4	30.1	250.8	151.6	322.4	1,664.9	1,570.7	-1,513.3	-1,248.3
Nov.	12.6	13.3	99.7	96.3	28.8	230.4	311.0	508.8	1,935.2	1,974.7	-1,624.2	-1,465.9
Dec.	9.7	12.1	117.7	115.3	61.9	176.9	203.9	433.6	2,061.0	2,020.6	-1,857.1	-1,587.0

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1919												
Jan.	12.7	13.9	112.3	116.6	43.1	356.2	195.8	440.6	1,962.4	2,087.7	-1,766.6	-1,647.1
Feb.	15.0	16.1	94.3	107.4	30.3	269.3	162.8	382.6	1,189.9	1,487.4	-1,027.1	-1,104.8
Mar.	17.9	15.3	118.2	120.9	1,129.8	363.6	1,297.8	669.5	1,379.8	1,339.6	-82.0	-670.1
Apr.	20.1	18.0	135.1	143.2	107.7	336.6	422.6	616.4	1,428.9	1,335.4	-1,006.3	-719.0
May	20.9	19.3	115.3	118.5	50.6	281.1	279.3	537.0	1,112.3	1,135.0	-833.0	-598.0
June	21.4	19.1	131.9	118.9	971.7	365.1	1,181.5	454.3	809.4	763.6	+372.1	-309.3
July	20.5	21.0	110.0	110.0	44.0	258.8	227.8	602.2	976.3	976.3	-748.5	-374.1
Aug.	21.1	20.8	113.8	110.6	28.6	248.7	268.5	567.9	765.8	736.3	-497.3	-168.4
Sept.	24.7	26.1	140.8	135.5	944.9	368.4	1,142.6	619.6	667.2	647.8	+475.4	-28.2
Oct.	24.3	24.5	139.3	134.8	34.9	279.2	257.1	578.5	576.3	543.7	-319.2	+34.8
Nov.	27.4	28.9	113.9	110.7	45.6	344.2	241.4	537.4	368.8	380.2	-127.4	+157.2
Dec.	23.8	30.5	125.8	122.9	905.3	378.8	1,092.7	608.2	492.4	482.7	+600.3	+125.5
1920												
Jan.	28.6	31.5	136.1	141.5	46.7	296.5	255.3	589.6	348.3	382.7	-93.0	+206.9
Feb.	26.8	28.1	118.7	134.2	49.3	266.5	229.5	507.6	295.5	378.8	-66.0	+128.8
Mar.	34.4	29.1	117.3	121.3	918.9	295.7	1,099.0	562.2	537.5	475.7	+561.5	+86.5
Apr.	27.9	24.9	107.9	119.0	105.8	293.9	317.3	483.2	505.3	459.4	-188.0	+23.8
May	29.1	27.4	108.5	115.7	76.5	340.0	257.5	483.1	395.5	412.0	-138.0	+71.1
June	34.3	31.3	128.0	119.4	744.4	293.4	1,305.8	548.8	474.4	423.6	+831.4	+125.2
July	30.7	31.4	107.7	108.1	64.9	324.5	230.4	515.1	306.5	326.1	-76.1	+189.0
Aug.	29.3	29.2	144.7	126.7	59.6	350.6	398.4	709.5	447.6	461.4	-49.2	+248.1

Sept.	24.0	24.9	147.3	140.7	716.2	295.6	911.3	532.0	496.8	477.7	+414.5	+54.3
Oct.	25.6	26.0	122.8	116.8	55.7	332.5	220.0	398.6	426.5	398.6	-206.5	0.0
Nov.	21.9	23.1	124.9	123.4	61.2	382.5	275.4	578.7	426.1	443.9	-150.7	+134.8
Dec.	18.6	23.4	122.7	120.0	670.7	290.7	932.0	506.1	404.6	396.7	+527.4	+109.4
1921												
Jan.	17.5	19.4	111.4	115.7	54.2	270.3	217.3	438.5	388.2	436.2	-170.9	+2.3
Feb.	21.2	21.7	111.6	126.1	70.5	290.0	248.6	499.8	351.1	467.2	-102.5	+32.6
Mar.	29.2	24.5	95.9	100.8	727.5	233.5	921.6	477.6	536.5	450.8	+385.1	+26.8
Apr.	40.4	36.0	91.0	104.2	108.4	298.3	296.2	451.1	494.1	433.4	-197.9	+17.7
May	25.5	24.5	94.8	104.5	52.3	215.1	223.7	398.0	368.4	383.8	-144.7	+14.2
June	24.7	23.0	115.6	110.3	564.9	229.8	750.0	396.8	469.6	411.9	+280.4	-15.1
July	19.8	20.3	111.0	111.3	47.2	214.0	209.1	396.6	321.8	361.6	-112.7	+35.0
Aug.	26.5	26.6	136.8	112.3	47.4	236.4	242.4	380.8	291.2	327.2	-48.8	+53.6
Sept.	23.4	23.7	116.6	110.2	537.5	230.6	689.3	419.9	266.5	251.4	+422.8	+168.5
Oct.	26.4	26.9	112.9	104.7	48.0	245.5	237.8	341.5	304.2	264.5	-66.4	+77.0
Nov.	24.8	26.2	104.7	104.4	35.4	199.0	195.5	357.3	324.5	352.7	-129.0	+4.6
Dec.	26.2	32.5	106.7	105.0	524.0	232.8	740.3	385.6	329.8	323.3	+410.5	+62.3
1922												
Jan.	27.3	30.6	85.4	88.4	45.6	213.3	191.0	336.6	231.2	268.8	-40.2	+67.8
Feb.	33.7	33.9	81.5	93.3	33.2	122.5	175.7	321.1	182.2	249.6	-6.5	+71.5
Mar.	40.3	33.6	83.7	88.4	393.4	126.2	550.8	283.5	326.0	271.7	+224.8	+11.8
Apr.	33.8	30.2	65.0	75.8	33.4	92.1	197.9	295.5	242.6	205.6	-44.7	+89.9
May	35.6	35.0	61.4	68.3	27.6	112.2	206.4	331.2	238.0	247.9	-31.6	+83.3
June	38.9	36.9	79.4	76.7	295.5	122.3	472.9	266.0	314.8	278.6	+158.1	-12.6
July	37.5	38.7	82.5	82.4	32.1	139.1	205.0	343.7	218.7	260.4	-13.7	+83.3
Aug.	39.0	39.7	115.0	92.4	32.8	107.8	216.8	310.1	218.0	262.7	-1.2	+47.4
Sept.	53.1	53.2	81.3	76.8	286.5	124.4	454.8	302.3	304.1	279.0	+150.7	+23.3
Oct.	40.1	39.4	79.7	71.8	26.7	128.2	301.2	342.7	411.1	328.9	-109.9	+13.8
Nov.	41.7	44.1	69.7	70.0	24.6	129.7	227.0	364.6	186.3	204.7	+40.7	+159.9
Dec.	37.5	46.0	69.4	68.5	279.1	125.7	466.3	297.1	289.9	284.2	+176.4	+12.9

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1923												
Jan.	46.4	51.8	77.4	80.1	31.0	143.1	213.6	369.1	241.7	281.0	-28.1	+88.1
Feb.	48.3	47.8	63.6	75.1	37.8	133.4	197.5	347.2	244.0	343.7	-46.5	+3.5
Mar.	62.2	51.5	76.7	80.5	463.1	149.3	641.1	342.4	310.5	260.9	+330.6	+81.5
Apr.	53.7	49.5	63.0	74.2	63.8	177.7	241.8	354.3	301.8	251.5	-60.0	+102.8
May	52.4	52.7	70.4	77.2	42.8	165.7	211.1	347.0	287.0	299.0	-75.9	+48.0
June	50.0	48.6	97.3	95.1	367.2	153.0	631.0	348.9	281.4	225.8	+349.6	+123.1
July	43.2	44.8	88.5	87.3	36.8	156.1	205.7	350.9	214.5	258.4	-8.8	+92.5
Aug.	42.5	43.8	107.2	85.7	36.8	165.2	235.5	345.1	195.6	254.0	+39.9	+91.1
Sept.	44.8	44.1	80.1	76.0	343.0	149.2	530.8	349.2	286.1	255.4	+244.7	+93.8
Oct.	51.7	49.0	92.0	81.2	33.7	160.0	230.3	282.7	386.6	290.7	-156.3	-8.0
Nov.	46.6	49.4	79.8	80.4	32.9	168.2	190.8	335.4	231.4	254.3	-40.6	+81.1
Dec.	41.0	49.6	75.7	75.1	336.2	151.7	576.3	337.2	265.8	260.6	+310.5	+76.6
1924												
Jan.	40.0	44.6	81.0	83.4	33.8	160.9	183.3	320.8	195.8	215.2	-12.5	+105.6
Feb.	50.2	48.7	61.3	74.7	49.0	174.9	206.6	352.4	158.5	236.6	+48.1	+115.8
Mar.	51.5	43.6	71.5	74.0	500.4	163.9	646.4	342.9	272.1	230.6	+374.3	+112.3
Apr.	45.7	43.5	66.5	77.1	63.5	181.3	214.3	329.3	317.8	260.5	-103.5	+68.8
May	45.2	46.5	76.9	82.5	36.1	134.9	190.4	330.4	255.7	266.4	-65.3	+64.0
June	43.3	43.0	72.6	71.1	339.9	141.4	601.6	324.9	269.0	249.1	+332.6	+75.8
July	43.9	45.7	79.3	76.8	33.3	138.7	195.7	326.7	208.0	250.6	-12.3	+76.1
Aug.	45.6	46.2	72.5	60.1	21.6	97.3	185.8	287.7	188.6	254.9	-2.8	+32.8

Sept.	49.8	48.2	67.7	64.9	346.8	150.1	487.4	313.5	298.3	264.0	+189.1	+49.5
Oct.	49.9	45.6	89.6	78.6	29.6	140.9	255.3	343.7	320.3	239.0	-65.0	+104.7
Nov.	40.0	42.1	68.8	69.1	24.0	119.9	174.7	315.4	233.8	256.9	-59.1	+58.5
Dec.	40.1	48.0	77.9	77.4	328.3	145.8	570.8	320.2	254.9	249.9	+315.9	+70.3
1925												
Jan.	47.0	52.0	67.9	69.4	29.8	143.6	171.6	309.7	292.3	298.3	-120.7	+11.4
Feb.	46.2	45.7	52.9	65.5	41.3	153.0	173.6	304.7	160.6	247.1	+13.0	+57.6
Mar.	53.9	46.6	61.4	62.8	441.5	149.2	600.7	313.8	284.9	247.7	+315.8	+66.1
Apr.	44.6	43.7	59.2	66.8	45.8	138.8	182.6	302.4	324.7	259.8	-142.1	+42.6
May	42.0	44.1	60.7	63.5	41.1	148.1	166.8	303.8	234.1	243.9	-67.3	+59.9
June	44.5	45.1	70.6	68.2	377.5	155.3	615.0	322.6	262.6	245.4	+352.4	+77.2
July	45.2	47.0	74.6	71.3	38.1	158.8	194.9	320.1	235.6	283.9	-40.7	+36.2
Aug.	49.1	48.7	96.1	85.7	35.8	161.3	212.9	338.5	188.2	254.3	+24.7	+84.2
Sept.	51.0	48.5	81.4	78.9	361.2	153.7	512.1	318.6	283.9	258.1	+228.2	+60.5
Oct.	52.8	46.6	84.8	74.2	32.7	155.7	202.2	295.7	323.4	243.2	-121.2	+52.5
Nov.	48.3	50.3	80.0	79.6	32.0	160.0	184.9	338.3	236.0	259.3	-51.1	+79.0
Dec.	46.2	54.5	70.9	70.4	356.0	154.6	602.6	329.9	263.6	258.4	+339.0	+71.5
1926												
Jan.	46.4	51.1	65.8	67.1	33.5	164.9	186.3	345.0	232.1	214.9	-45.8	+130.1
Feb.	47.6	48.1	56.6	70.0	38.2	152.7	179.3	326.0	149.4	241.0	+29.9	+85.0
Mar.	54.9	48.6	74.1	74.7	499.6	174.5	657.6	339.8	318.1	281.5	+339.5	+58.3
Apr.	47.9	47.4	60.0	65.4	54.2	176.1	194.7	338.6	333.3	264.5	-138.6	+74.1
May	42.7	45.9	55.9	57.1	57.4	206.6	183.5	339.8	249.1	270.8	-65.6	+69.0
June	47.3	49.0	55.3	52.7	443.3	178.6	631.6	329.1	284.9	259.0	+366.7	+70.1
July	49.4	51.4	56.3	53.5	50.9	221.1	236.0	406.9	197.1	237.5	+38.9	+169.4
Aug.	51.8	50.4	52.3	48.7	43.3	196.6	193.0	316.4	185.5	244.1	+7.5	+72.3
Sept.	55.6	51.9	54.0	53.0	442.0	184.4	576.5	347.3	250.4	236.2	+326.1	+111.1
Oct.	61.0	51.9	61.3	54.3	40.8	196.4	192.9	306.2	321.8	243.8	-128.9	+62.4
Nov.	52.7	54.3	55.0	55.0	40.6	205.4	176.0	338.5	235.3	261.4	-59.3	+77.1
Dec.	48.4	56.3	55.7	55.8	429.2	181.7	657.1	349.5	255.9	250.9	+401.2	+98.6

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1927												
Jan.	44.7	48.9	52.3	52.9	40.3	198.9	169.6	326.7	303.0	261.2	-133.4	+65.5
Feb.	43.4	44.7	43.3	52.5	46.3	199.1	165.7	307.3	158.5	255.6	+7.2	+51.7
Mar.	52.8	47.7	53.0	53.1	516.5	181.2	659.1	338.5	270.1	245.5	+389.0	+93.0
Apr.	51.3	51.1	52.9	56.4	53.3	187.0	190.4	343.6	310.5	244.5	-120.1	+99.1
May	45.6	50.1	53.5	53.1	47.2	181.5	170.4	326.6	213.0	239.3	-42.6	+87.3
June	49.0	50.7	55.1	51.6	474.5	187.1	742.7	359.3	272.9	239.4	+469.8	+119.9
July	50.5	52.7	60.2	57.0	33.2	161.9	174.0	316.8	194.8	234.7	-20.8	+82.1
Aug.	53.0	50.5	51.0	48.7	39.7	189.0	202.2	355.2	213.1	273.2	-10.9	+82.0
Sept.	54.4	49.9	52.4	52.0	446.0	183.1	590.2	342.6	267.4	262.2	+322.8	+80.4
Oct.	56.6	48.0	49.2	44.8	34.6	170.8	221.2	375.5	341.2	260.5	-120.0	+115.0
Nov.	47.7	48.7	49.4	50.1	30.5	162.6	149.7	315.6	203.3	242.0	-53.6	+73.6
Dec.	43.1	49.4	48.9	49.8	440.0	184.0	652.7	335.2	256.2	248.7	+396.5	+86.5
1928												
Jan.	42.0	45.7	51.0	51.6	41.6	205.4	168.8	343.9	345.5	278.6	-176.7	+65.3
Feb.	42.1	44.5	42.5	50.5	43.0	195.5	228.1	449.1	172.8	265.8	+55.3	+183.3
Mar.	48.3	44.8	50.0	50.6	515.7	180.5	641.6	325.4	248.2	229.8	+393.4	+95.6
Apr.	45.7	46.0	47.4	50.2	46.3	176.4	170.0	320.3	326.7	257.2	-156.7	+63.1
May	41.4	45.3	56.4	54.3	45.4	189.2	164.9	329.3	217.1	258.5	-52.2	+70.8
June	44.2	45.8	62.5	57.8	458.1	177.2	678.9	317.4	316.8	266.2	+362.1	+51.2
July	44.6	46.7	50.0	47.4	32.6	181.1	154.9	309.3	225.6	268.6	-70.7	+40.7
Aug.	52.8	49.5	53.5	51.6	34.7	182.6	173.5	330.0	221.9	280.9	-48.4	+49.1

Sept.	50.4	45.5	46.4	46.4	443.0	179.0	557.4	310.9	257.0	262.2	+300.4	+48.7
Oct.	59.7	50.6	55.8	51.7	38.6	200.5	187.6	337.7	364.0	280.0	-176.4	+57.7
Nov.	48.4	49.0	49.9	51.3	32.2	186.7	145.2	322.1	213.6	270.4	-68.4	+51.7
Dec.	45.8	51.8	47.9	49.4	431.7	178.2	649.1	319.2	286.9	278.5	+362.2	+40.7
1929												
Jan.	45.6	49.4	51.6	52.4	35.1	192.3	163.9	345.5	371.6	297.3	-207.7	+48.2
Feb.	48.7	52.6	44.8	52.6	37.3	171.5	158.8	332.7	182.6	272.5	-23.8	+60.2
Mar.	55.2	52.6	50.7	51.7	601.4	209.4	736.8	371.3	273.9	258.4	+462.9	+112.9
Apr.	50.4	51.2	47.9	51.3	46.1	198.3	173.5	340.3	335.6	264.3	-162.1	+76.0
May	48.3	52.5	54.1	51.2	42.8	194.5	166.7	335.7	224.9	271.0	-58.2	+64.7
June	52.4	54.5	54.7	50.2	555.3	210.5	765.9	347.5	341.4	286.9	+424.5	+60.6
July	52.1	54.8	54.6	51.7	34.9	208.4	169.5	364.9	246.0	286.0	-76.5	+78.9
Aug.	56.4	51.9	54.9	53.5	32.2	195.2	174.5	367.8	210.7	266.7	-36.2	+101.1
Sept.	52.6	46.8	51.7	51.4	542.3	216.1	670.7	364.9	266.0	277.1	+404.7	+87.8
Oct.	57.6	48.7	56.2	52.0	31.2	178.3	176.0	333.8	357.0	281.1	-181.0	+52.7
Nov.	44.1	44.3	50.5	52.3	28.3	176.9	143.9	338.7	218.2	283.4	-74.3	+55.3
Dec.	39.3	43.9	50.7	52.5	516.5	210.0	742.9	249.6	303.2	280.7	+439.7	+68.9
1930												
Jan.	41.3	44.5	53.6	54.6	29.1	171.2	151.2	327.5	347.4	287.1	-196.2	+40.4
Feb.	35.9	39.8	44.4	52.0	38.2	169.8	138.5	303.1	219.7	305.1	-81.2	-2.0
Mar.	42.6	41.7	50.1	51.5	559.5	192.9	674.9	354.7	290.5	282.0	+384.4	+72.7
Apr.	41.1	42.2	47.8	52.0	38.1	175.2	159.1	318.5	375.3	295.5	-216.2	+23.0
May	51.7	56.0	56.5	54.3	34.3	159.5	173.2	351.5	231.0	275.0	-57.8	+76.5
June	72.2	75.2	57.6	53.1	526.4	197.9	803.5	368.3	375.3	315.4	+428.2	+52.9
July	26.2	27.6	57.6	54.7	29.6	179.4	126.2	274.8	249.1	279.9	-122.9	-5.1
Aug.	32.1	29.0	51.6	50.2	26.2	174.7	119.3	269.6	216.2	273.7	-96.9	-4.1
Sept.	36.7	32.1	47.4	45.4	48.5	199.6	592.4	328.5	259.4	276.0	+333.0	+52.5
Oct.	39.3	33.2	49.9	45.2	27.9	164.1	129.8	249.9	361.0	295.9	-231.2	-46.0
Nov.	36.4	36.2	43.5	45.6	28.2	188.0	112.9	259.4	234.2	304.2	-121.3	-44.8
Dec.	30.8	33.9	45.4	47.1	496.8	200.3	708.5	302.2	326.8	289.2	+381.7	+13.0

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1931												
Jan.	28.8	31.0	42.8	43.5	30.1	150.5	113.7	223.9	404.8	361.4	-291.1	-137.5
Feb.	28.1	31.9	41.7	48.6	34.1	124.0	111.3	233.4	201.9	258.8	-90.6	-25.4
Mar.	31.8	32.0	47.4	49.1	334.8	114.4	423.2	239.4	362.1	351.6	+61.1	-112.2
Apr.	31.8	33.0	43.8	50.0	29.7	116.5	132.2	241.3	419.8	330.6	-287.6	-89.3
May	27.5	29.6	47.2	46.9	28.7	108.3	114.9	209.7	273.0	306.7	-158.1	-97.0
June	29.0	30.3	51.3	47.8	295.8	114.7	505.2	235.9	343.3	288.5	+161.9	-52.6
July	34.5	36.4	51.4	48.7	23.2	116.0	120.6	228.5	321.6	357.3	-201.0	-128.8
Aug.	38.2	34.0	43.9	42.1	23.4	124.8	114.8	219.5	313.7	397.1	-198.9	-177.6
Sept.	35.5	30.6	47.9	44.3	267.3	111.4	360.1	207.8	348.6	387.3	+11.5	-179.5
Oct.	35.2	29.6	46.6	40.8	25.3	138.3	119.5	176.4	405.7	343.8	-286.2	-167.4
Nov.	27.5	27.1	41.1	43.4	18.8	104.4	98.7	177.0	257.1	325.4	-158.4	-148.4
Dec.	26.6	28.9	39.9	41.2	257.4	109.7	335.2	168.3	532.3	458.9	-197.1	-290.6
1932												
Jan.	27.2	28.9	39.8	41.1	20.5	92.5	96.6	161.5	223.7	219.3	-127.1	-57.8
Feb.	23.2	27.0	35.6	41.6	22.3	73.8	89.2	155.9	357.7	420.8	-268.5	-264.9
Mar.	23.2	24.0	39.4	40.2	195.4	65.5	267.4	161.5	371.6	360.8	-104.2	-199.3
Apr.	21.4	22.4	35.5	42.4	19.8	74.1	83.7	139.9	532.5	426.0	-448.8	-286.1
May	18.0	19.3	36.3	37.5	22.7	76.4	84.6	133.3	405.4	426.7	-320.8	-293.4
June	17.4	18.2	46.3	44.6	161.4	63.9	235.5	138.5	403.4	339.0	-167.9	-200.5
July	18.9	20.0	42.5	40.1	16.7	76.2	87.8	134.0	500.7	550.2	-412.9	-416.2
Aug.	24.1	21.2	54.6	51.0	15.4	69.5	101.1	149.5	352.0	445.6	-250.9	-296.1

Sept.	25.9	22.2	72.8	63.3	142.0	61.1	248.3	157.0	266.7	303.1	-18.4	-146.1
Oct.	24.7	20.8	78.0	66.7	13.6	71.0	129.7	157.8	441.2	390.4	-311.5	-232.6
Nov.	24.1	23.6	66.6	71.4	14.7	67.8	114.0	166.1	272.2	328.0	-158.2	-161.9
Dec.	19.9	21.4	73.1	75.3	140.7	63.2	342.0	187.9	373.8	316.8	-31.8	-128.9
1933												
Jan.	18.4	19.4	69.7	73.2	15.6	70.6	115.6	172.0	337.7	359.3	-222.1	-187.3
Feb.	16.4	19.0	64.4	76.2	24.5	76.9	111.7	175.2	347.5	377.7	-235.8	-202.5
Mar.	17.4	18.5	67.2	66.7	180.7	59.8	272.0	171.8	430.5	418.0	-158.5	-246.2
Apr.	17.4	18.5	69.3	84.5	19.1	71.1	113.7	178.4	446.7	372.3	-333.0	-193.9
May	20.5	22.0	93.5	98.8	16.4	54.9	157.3	209.0	441.5	459.9	-284.2	-250.9
June	22.9	24.1	106.5	105.7	146.6	59.1	286.4	195.2	470.7	379.6	-184.3	-184.4
July	25.1	26.6	113.1	106.9	12.9	55.9	163.2	223.1	271.0	297.8	-107.8	-74.7
Aug.	32.7	28.6	126.2	111.8	14.5	57.8	187.8	230.4	309.7	387.1	-121.9	-156.7
Sept.	33.8	29.0	122.9	105.1	135.8	59.7	321.0	213.3	328.8	373.6	-7.8	-160.3
Oct.	31.9	26.8	169.8	143.4	9.9	49.3	255.6	268.7	500.1	454.6	-244.5	-185.9
Nov.	26.6	25.9	97.8	107.3	19.0	78.8	208.9	266.5	494.2	574.7	-285.3	-308.2
Dec.	25.0	26.6	112.3	116.0	133.3	60.9	332.4	227.2	690.4	600.3	-358.0	-373.1
1934												
Jan.	26.3	27.6	128.0	137.7	10.1	46.9	211.0	305.5	955.9	1,050.4	-744.9	-744.9
Feb.	23.3	26.7	115.7	140.3	22.7	73.0	205.7	310.9	635.3	668.7	-429.6	-357.8
Mar.	23.1	23.9	129.8	122.8	232.0	75.5	420.1	257.4	610.2	586.7	-190.1	-329.3
Apr.	23.8	24.7	105.0	128.6	15.2	56.2	182.3	275.5	674.4	613.1	-492.1	-337.6
May	21.0	22.5	118.7	127.5	24.6	86.9	236.6	302.8	541.9	564.5	-305.3	-261.7
June	20.8	22.1	130.4	131.1	188.0	76.4	391.0	269.4	733.2	551.3	-342.2	-281.9
July	19.3	20.5	132.3	125.1	17.8	75.6	218.2	270.3	466.3	512.4	-248.1	-242.1
Aug.	23.0	20.3	145.3	118.0	25.1	93.6	286.3	319.5	513.7	626.5	-227.4	-307.0
Sept.	36.2	31.4	176.5	154.0	173.3	77.2	449.4	313.7	515.6	572.9	-66.2	-259.2
Oct.	30.5	26.1	151.0	130.7	19.1	87.6	259.9	293.5	669.1	619.5	-409.2	-326.0
Nov.	28.4	27.8	118.5	132.4	21.0	90.1	246.6	309.4	599.3	696.9	-352.7	-387.5
Dec.	32.4	34.2	131.5	136.9	164.3	75.2	384.7	295.4	641.1	567.3	-256.4	-271.9

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1935												
Jan.	26.4	27.4	113.6	124.1	18.8	85.5	202.8	300.6	462.3	519.4	-259.5	-218.8
Feb.	25.0	28.0	109.5	135.2	27.6	89.0	214.1	317.4	495.5	544.5	-281.4	-227.1
Mar.	32.3	32.5	188.9	174.1	326.3	104.4	600.7	322.0	546.2	525.2	+54.5	-203.2
Apr.	31.4	32.0	115.6	139.3	29.0	107.4	227.9	343.1	611.1	587.6	-383.2	-244.5
May	30.3	32.3	136.8	148.1	23.2	91.0	246.1	323.2	541.8	576.4	-295.7	-253.2
June	28.2	30.1	137.7	139.1	253.7	103.3	463.7	318.4	740.3	514.1	-276.6	-195.7
July	29.7	31.5	164.6	155.3	23.2	92.8	278.9	330.8	672.7	739.2	-393.8	-408.4
Aug.	37.1	33.4	218.8	162.0	24.0	96.0	298.7	321.1	508.4	598.1	-209.7	-277.0
Sept.	29.7	26.4	143.0	131.3	230.6	102.7	420.8	302.7	563.4	599.4	-142.6	-296.7
Oct.	33.3	28.9	153.1	138.4	29.6	134.5	235.4	311.2	624.0	588.7	-388.6	-277.5
Nov.	31.2	30.8	141.8	160.8	19.0	86.4	234.3	332.2	487.3	566.6	-253.0	-234.4
Dec.	29.1	30.5	153.3	159.9	228.4	104.8	433.8	339.5	590.8	527.5	-157.0	-188.0
1936												
Jan.	33.6	34.6	137.9	151.9	35.5	161.4	228.0	343.2	456.1	530.3	-228.1	-187.1
Feb.	33.1	36.8	132.2	166.9	42.9	138.4	218.3	316.6	495.6	563.2	-277.3	-246.6
Mar.	35.3	34.0	291.2	266.7	412.5	129.9	751.7	392.6	570.2	537.9	+181.5	-145.3
Apr.	32.2	32.2	151.8	180.7	35.7	134.7	230.6	348.5	613.9	607.8	-383.3	-259.3
May	30.3	31.9	158.2	171.9	35.0	145.8	256.1	341.3	557.8	613.0	-301.7	-271.7
June	32.1	34.5	163.8	165.5	310.2	126.6	529.2	355.6	2,336.5	1,537.2	-1,807.3	-1,181.6
July	31.6	33.6	200.8	189.4	39.1	150.4	293.9	349.1	412.1	452.9	-118.2	-103.8
Aug.	34.8	32.3	263.9	182.6	32.1	142.7	343.0	361.7	551.4	626.6	-208.4	-264.9

Sept.	35.6	32.2	160.6	153.3	288.5	129.1	499.0	360.5	667.5	688.1	-168.5	-327.6
Oct.	41.3	36.8	185.6	175.8	26.9	122.3	272.2	394.7	680.8	661.0	-408.6	-266.3
Nov.	35.4	35.3	147.6	166.6	33.3	158.6	232.8	358.7	535.3	622.4	-302.5	-263.7
Dec.	38.7	40.4	174.4	181.1	286.2	130.7	517.4	392.4	655.6	596.0	-138.2	-203.6
1937												
Jan.	40.5	41.0	168.0	185.9	42.7	194.1	283.8	441.6	631.4	709.4	-347.6	-267.8
Feb.	41.7	45.4	147.6	189.3	58.9	190.0	274.6	383.6	553.3	650.9	-278.7	-267.3
Mar.	52.5	49.1	188.4	173.8	701.5	217.2	1,011.7	522.6	754.3	705.0	+257.4	-182.4
Apr.	46.2	45.2	165.6	195.0	57.5	225.5	363.0	560.6	707.8	700.8	-344.8	-140.2
May	46.2	48.2	168.8	183.9	47.4	201.7	334.6	447.9	552.0	620.2	-217.4	-172.3
June	41.7	44.6	209.8	211.9	549.3	222.8	867.7	570.9	1,299.5	890.1	-431.8	-319.2
July	40.6	43.2	221.1	208.6	57.5	225.5	409.2	526.6	677.2	705.4	-268.0	-178.8
Aug.	38.8	37.3	301.1	204.0	35.6	178.0	453.5	484.2	557.9	619.9	-104.4	-135.7
Sept.	36.2	33.7	185.0	181.8	501.6	225.4	788.1	558.3	673.4	673.4	+114.7	-115.1
Oct.	36.5	33.0	188.4	181.6	40.5	188.4	332.8	502.3	605.8	593.9	-273.0	-91.6
Nov.	31.5	31.9	181.4	198.5	37.3	191.3	327.1	509.0	498.1	579.2	-171.0	-70.2
Dec.	30.1	31.5	191.4	197.3	486.9	221.8	865.6	636.0	678.0	622.0	+187.6	+14.0
1938												
Jan.	26.2	26.1	171.9	189.9	52.6	239.1	334.7	528.0	532.5	585.2	-197.8	-57.2
Feb.	24.2	26.2	140.3	182.0	63.0	203.2	349.4	465.2	515.1	606.0	-165.7	-140.8
Mar.	26.3	24.1	191.1	179.6	724.4	218.9	959.4	495.1	748.1	692.7	+211.3	-197.6
Apr.	24.4	23.3	154.4	181.0	49.7	202.9	272.6	439.1	641.5	628.9	-368.9	-189.8
May	22.3	22.9	168.6	183.7	40.9	177.8	375.4	507.2	568.1	638.3	-192.7	-131.1
June	22.0	23.2	184.8	186.6	550.3	222.3	773.9	504.3	930.1	678.9	-156.2	-174.6
July	23.1	24.5	185.3	174.8	47.3	191.1	311.1	470.6	762.6	762.6	-451.5	-292.0
Aug.	28.7	28.5	281.6	189.6	33.0	178.4	487.5	528.4	682.8	726.4	-195.3	-198.0
Sept.	28.6	27.2	169.5	172.3	498.6	226.4	710.6	504.2	750.9	750.9	-40.3	-246.7
Oct.	30.8	28.4	208.6	203.6	41.5	202.4	332.0	502.2	768.5	760.9	-436.5	-258.7
Nov.	27.3	28.0	174.6	182.7	36.3	196.2	381.6	476.3	677.8	788.1	-296.2	-311.8
Dec.	25.1	26.3	180.2	182.2	481.4	220.3	704.5	531.0	861.6	797.8	-157.1	-266.8

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1939												
Jan.	24.3	23.8	172.3	188.9	48.6	220.9	308.2	481.7	692.8	753.0	-384.6	-271.3
Feb.	22.4	24.3	142.3	182.4	56.2	171.6	417.3	485.9	662.3	770.1	-245.0	-284.2
Mar.	29.3	26.7	182.8	174.5	506.0	144.2	737.4	407.6	869.7	805.3	-132.3	-397.7
Apr.	29.4	27.4	155.3	180.6	40.3	164.5	288.3	439.9	785.3	762.4	-517.0	-322.5
May	25.3	25.3	187.0	203.9	43.4	184.7	396.8	541.4	744.4	836.4	-347.6	-295.0
June	24.5	25.3	192.4	196.2	356.2	143.3	612.5	395.0	951.3	743.2	-338.8	-348.2
July	25.5	27.0	186.7	176.1	42.2	168.8	264.9	409.3	764.2	749.2	-499.3	-339.9
Aug.	27.2	27.9	217.2	146.6	38.0	205.4	372.0	385.1	774.0	797.9	-402.0	-412.8
Sept.	35.6	34.9	311.4	326.7	329.0	152.7	675.8	480.3	741.2	741.2	-65.4	-260.9
Oct.	32.4	30.4	198.4	194.5	37.7	186.2	278.5	427.0	720.7	720.7	-442.2	-293.7
Nov.	29.0	30.4	191.2	194.1	34.1	194.9	364.0	451.3	647.6	753.0	-283.6	-301.7
Dec.	27.8	29.1	171.1	170.4	319.1	158.8	521.1	394.8	832.3	770.6	-311.2	-375.8
1940												
Jan.	35.8	34.4	167.4	180.8	45.3	205.9	314.6	514.1	712.2	757.7	-397.6	-243.6
Feb.	25.6	28.0	154.4	191.7	62.7	183.1	443.8	498.1	668.0	750.6	-224.2	-252.5
Mar.	28.7	26.1	192.0	187.7	665.5	176.5	799.4	422.7	821.6	760.7	-22.2	-338.0
Apr.	26.5	24.1	175.0	201.8	47.6	183.1	304.2	498.7	783.0	760.2	-478.8	-261.5
May	26.2	25.5	179.2	195.8	40.2	167.5	399.6	545.9	646.8	726.7	-247.2	-180.8
June	28.1	28.1	200.9	209.9	463.8	184.4	648.3	407.0	886.5	738.8	-238.2	-331.8
July	25.2	26.6	237.4	221.0	49.7	198.8	331.2	524.1	818.4	794.6	-487.2	-270.5
Aug.	23.6	24.9	346.2	233.9	37.6	203.2	447.2	465.3	705.8	705.8	-258.6	-240.5

Sept.	22.6	23.0	212.9	232.2	431.7	214.8	710.6	502.5	758.6	758.6	-48.0	-256.1
Oct.	29.4	28.2	236.9	232.1	44.0	217.3	333.3	572.7	869.0	886.7	-535.7	-314.0
Nov.	27.9	29.7	251.6	252.4	48.9	271.7	362.1	460.1	817.1	918.1	-455.0	-458.0
Dec.	29.8	31.2	231.4	227.3	428.7	234.9	740.2	571.6	1,172.1	1,085.3	-431.9	-513.7
1941												
Jan.	33.3	31.5	209.8	221.3	62.8	285.5	339.8	631.6	1,110.6	1,144.9	-770.8	-513.3
Feb.	31.6	34.8	204.3	243.2	104.4	290.0	541.4	661.9	1,075.3	1,181.6	-533.9	-519.7
Mar.	40.0	36.2	273.9	273.9	1,207.5	305.7	1,566.4	636.5	1,399.1	1,295.5	+167.3	-659.0
Apr.	49.2	44.1	244.1	279.3	74.9	245.6	565.4	926.9	1,315.3	1,277.0	-749.9	-350.1
May	41.1	38.2	254.5	277.8	63.3	238.9	393.7	581.5	1,140.9	1,240.1	-747.2	-658.6
June	38.2	37.7	264.7	287.8	916.2	363.6	1,276.0	697.6	1,528.5	1,402.3	-252.5	-704.7
July	36.7	38.7	268.2	242.9	83.7	304.4	412.9	661.7	1,597.6	1,551.1	-1,184.7	-889.4
Aug.	34.5	36.9	268.8	182.0	58.7	317.3	396.5	718.3	1,529.5	1,529.5	-1,133.0	-811.2
Sept.	36.1	38.4	261.2	294.5	779.9	407.3	1,134.9	762.7	1,874.1	1,874.1	-739.2	-1,111.4
Oct.	34.0	33.4	314.1	307.3	68.3	341.5	445.3	939.5	2,082.6	2,125.1	-1,637.3	-1,185.6
Nov.	30.0	32.4	436.0	437.7	66.2	357.8	563.9	903.7	1,857.7	2,019.2	-1,293.8	-1,115.5
Dec.	32.9	34.5	352.8	346.2	767.1	473.5	1,212.3	928.3	2,541.6	2,397.7	-1,329.3	-1,469.4
1942												
Jan.	35.2	32.6	369.0	384.8	133.5	606.8	577.6	1,132.5	2,627.7	2,709.0	-2,050.1	-1,576.5
Feb.	27.3	30.1	340.0	393.6	282.5	724.4	758.0	1,081.3	2,628.8	2,888.8	-1,870.8	-1,807.5
Mar.	32.6	29.5	364.1	372.7	3,082.6	742.8	3,547.2	1,369.0	3,420.9	3,167.5	+126.3	-1,798.5
Apr.	32.4	28.6	304.9	346.5	335.4	818.0	695.4	1,140.0	3,753.0	3,643.7	-3,057.6	-2,503.7
May	29.6	26.6	269.9	294.3	216.1	745.2	562.7	1,139.1	3,953.5	4,118.2	-3,390.8	-2,979.1
June	27.6	27.2	298.0	331.5	2,086.5	869.4	2,492.3	1,288.7	4,529.7	4,194.2	-2,037.4	-2,095.5
July	24.3	25.4	415.8	360.3	273.1	910.3	747.0	1,296.9	5,160.4	5,010.1	-4,413.4	-3,713.2
Aug.	22.2	24.0	361.6	246.0	155.3	839.5	587.1	1,287.5	5,215.2	5,215.2	-4,628.1	-3,927.7
Sept.	20.4	22.9	309.4	352.8	2,125.8	1,171.2	2,526.6	1,422.6	5,931.0	5,931.0	-3,404.4	-4,508.4
Oct.	24.4	24.2	349.7	339.2	205.7	1,028.5	606.6	1,486.8	5,937.3	6,058.5	-5,330.7	-4,571.7
Nov.	23.0	25.1	337.0	349.2	199.4	1,049.5	601.3	1,473.8	6,362.7	6,916.0	-5,761.4	-5,442.2
Dec.	24.5	25.6	630.0	625.7	1,972.1	1,360.1	2,700.8	1,758.3	6,499.8	6,310.5	-3,799.0	-4,552.2

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1943												
Jan.	24.8	22.6	365.3	377.4	306.5	1,156.6	788.4	1,545.9	6,372.3	6,569.4	-5,583.9	-5,023.5
Feb.	26.0	28.9	351.9	397.7	379.6	799.2	955.0	1,775.1	6,118.6	6,723.7	-5,163.6	-4,948.6
Mar.	32.4	29.4	374.2	391.4	4,732.0	1,590.6	5,206.3	2,139.0	7,353.7	6,809.0	-2,147.4	-4,670.0
Apr.	31.8	28.0	346.2	389.4	1,000.5	1,667.5	1,514.0	2,287.0	7,466.4	7,248.9	-5,952.4	-4,961.9
May	36.7	32.8	358.7	390.3	940.3	1,880.6	1,479.6	2,499.3	7,434.6	7,361.0	-5,955.0	-4,861.7
June	33.9	33.7	352.8	398.6	3,803.5	1,950.5	4,568.9	2,625.8	8,326.7	7,569.7	-3,757.8	-4,943.9
July	32.9	34.3	511.8	435.9	1,254.9	2,587.4	2,007.4	3,121.9	7,112.5	6,905.3	-5,105.1	-3,783.4
Aug.	39.0	42.4	728.7	500.8	1,563.6	2,563.3	2,720.8	3,778.9	7,617.0	7,852.6	-4,896.2	-4,073.7
Sept.	30.7	35.5	344.1	387.5	4,765.3	2,723.0	5,447.4	3,265.8	7,534.8	7,534.8	-2,087.4	-4,269.0
Oct.	38.4	37.7	463.8	443.8	1,303.5	2,607.0	2,030.3	4,452.4	7,456.0	7,608.2	-5,425.7	-3,155.8
Nov.	34.4	37.1	363.0	385.0	1,459.4	3,040.4	2,099.4	4,052.9	7,839.3	8,614.6	-5,739.9	-4,561.7
Dec.	34.1	35.7	386.1	388.8	5,039.8	3,574.3	5,736.3	3,776.4	7,451.9	7,451.9	-1,715.6	-3,675.5
1944												
Jan.	39.7	35.8	412.1	421.4	1,727.0	2,927.1	2,746.9	3,717.1	7,569.7	7,803.8	-4,822.8	-4,086.7
Feb.	35.1	39.0	344.2	380.7	1,746.8	2,911.3	2,503.3	3,355.6	7,862.0	8,639.6	-5,358.7	-5,284.0
Mar.	41.9	38.2	374.6	399.3	5,911.4	2,463.1	6,573.3	3,678.4	8,525.2	7,893.7	-1,951.9	-4,215.3
Apr.	38.8	34.4	421.1	469.5	2,475.2	3,437.8	3,086.9	4,040.4	7,858.7	7,629.8	-4,771.8	-3,589.4
May	37.9	34.0	519.5	563.5	2,167.0	3,186.8	2,950.1	3,841.3	8,291.6	8,050.1	-5,341.5	-4,208.8
June	28.4	29.0	422.2	478.7	5,240.9	2,895.5	6,246.8	3,767.7	8,624.9	7,309.2	-2,378.1	-3,541.5
July	28.2	29.3	681.4	584.9	1,247.1	2,398.3	2,162.7	3,266.9	8,109.8	7,873.6	-5,947.1	-4,606.7
Aug.	22.7	24.8	831.8	582.9	1,551.5	2,502.4	2,568.3	3,461.3	8,119.2	8,457.5	-5,550.9	-4,996.2

Sept.	25.1	28.9	513.7	563.3	5,173.8	3,116.7	5,925.7	3,857.9	7,929.8	8,175.1	-2,004.1	-4,317.2
Oct.	28.6	27.6	580.2	540.2	1,240.2	2,455.8	2,000.7	3,362.5	8,024.0	8,358.3	-6,023.3	-4,995.8
Nov.	27.2	28.9	506.9	546.2	1,500.5	2,804.7	2,240.2	3,733.7	7,827.7	8,795.2	-5,587.5	-5,061.5
Dec.	28.6	29.9	538.6	553.5	4,346.8	3,196.2	5,416.4	3,863.3	8,415.7	8,587.4	-2,999.3	-4,724.1
1945												
Jan.	36.0	32.3	572.8	583.3	2,422.1	2,935.9	3,556.3	3,869.7	8,201.7	8,543.4	-4,645.4	-4,673.7
Feb.	23.4	26.0	551.6	599.6	2,921.9	2,981.5	3,766.8	4,107.7	7,459.9	8,197.7	-3,693.1	-4,090.0
Mar.	32.6	29.8	520.1	556.8	5,818.4	2,838.2	6,892.3	3,977.1	9,432.7	8,734.0	-2,540.4	-4,756.9
Apr.	33.1	29.9	533.7	587.8	2,166.7	3,073.3	2,928.6	3,788.6	7,968.3	7,736.2	-5,039.7	-3,947.6
May	35.9	33.1	557.2	601.7	2,027.2	3,025.7	3,084.6	3,964.8	9,274.6	8,917.9	-6,190.0	-4,953.1
June	33.3	35.4	561.5	625.2	4,756.7	2,927.2	5,913.9	3,880.5	9,641.2	7,532.2	-3,727.3	-3,651.7
July	32.5	33.9	717.7	626.8	1,743.0	3,169.1	2,695.2	3,998.8	8,821.2	8,244.1	-6,126.0	-4,245.3
Aug.	32.2	35.2	877.1	653.6	1,665.5	2,686.3	2,997.2	4,001.6	7,290.7	7,924.7	-4,293.5	-3,923.1
Sept.	29.6	32.8	572.9	608.8	4,207.8	2,663.2	5,189.4	3,728.0	6,686.5	7,038.4	-1,497.1	-3,310.4
Oct.	36.5	34.9	689.1	629.3	1,592.7	3,092.6	2,529.9	3,736.9	5,695.3	6,258.6	-3,165.4	-2,521.7
Nov.	34.7	36.2	602.4	641.5	1,524.3	2,674.2	2,373.8	3,674.6	4,581.4	5,454.0	-2,207.6	-1,779.4
Dec.	31.5	32.5	516.1	532.1	3,366.1	2,569.5	4,117.9	3,378.1	5,013.3	5,013.3	-895.4	-1,635.2
1946												
Jan.	42.3	37.7	645.2	656.3	2,755.1	2,649.1	3,818.6	3,718.2	4,860.2	5,170.4	-1,041.6	-1,452.2
Feb.	32.6	36.2	583.7	626.3	2,790.2	2,548.1	3,678.4	3,599.2	3,435.3	3,817.0	+243.1	-217.8
Mar.	41.6	38.1	648.8	678.0	4,837.6	2,434.0	5,747.2	3,443.5	3,845.0	3,495.5	+1,902.2	-52.0
Apr.	45.3	42.4	641.9	698.0	1,603.0	2,340.1	2,677.4	3,509.0	4,268.4	4,144.1	-1,591.0	-635.1
May	42.0	41.3	614.9	657.0	1,407.4	2,132.4	2,733.3	3,508.7	3,864.4	3,715.8	-1,131.1	-207.1
June	34.7	37.5	615.1	668.6	3,392.1	2,288.1	4,479.5	3,100.0	5,352.3	3,878.5	-872.8	-778.5
July	44.1	45.9	695.4	634.5	1,488.7	2,658.4	2,538.9	3,766.9	3,643.6	3,405.2	-1,104.7	+361.7
Aug.	40.0	43.2	679.4	554.6	1,513.1	2,421.0	2,433.8	3,271.2	2,932.5	3,294.9	-498.7	-23.7
Sept.	42.4	45.1	656.2	676.4	3,550.0	2,382.6	4,477.6	3,319.2	2,755.0	2,930.9	+1,722.6	+388.3
Oct.	45.0	42.2	752.1	678.2	1,404.0	2,700.0	2,544.4	3,666.3	2,964.5	3,447.1	-420.1	+219.2
Nov.	44.8	45.9	669.0	691.1	1,443.5	2,426.1	2,364.2	3,466.6	2,529.2	3,047.2	-165.0	+419.4
Dec.	43.4	42.9	722.0	733.7	2,885.5	2,290.1	4,107.2	3,565.3	3,662.3	3,590.5	+444.9	-25.2

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1947												
Jan.	47.0	42.1	693.2	705.2	2,663.8	2,410.7	3,819.6	3,593.2	3,113.2	3,311.9	+706.4	+281.3
Feb.	35.7	39.7	665.9	709.1	3,221.6	2,813.6	4,378.4	3,930.3	3,914.3	4,398.1	+464.1	-467.8
Mar.	38.8	35.6	681.9	687.4	4,650.1	2,351.5	5,700.6	3,438.2	3,598.3	3,184.3	+2,102.3	+253.9
Apr.	40.8	39.5	637.5	685.5	1,596.6	2,365.3	2,556.1	3,468.2	4,000.7	3,884.2	-1,444.6	-416.0
May	37.0	38.2	595.2	633.2	1,618.7	2,452.6	2,864.9	3,663.6	3,851.5	3,739.3	-986.6	-75.7
June	35.1	38.2	601.6	633.3	3,269.8	2,251.2	5,473.0	3,835.3	5,540.0	3,985.6	-67.0	-150.3
July	37.2	38.8	663.4	647.2	1,381.9	2,512.5	2,397.3	3,688.2	3,669.3	3,429.3	-1,272.0	+258.9
Aug.	31.1	33.0	642.8	566.8	1,667.9	2,647.5	2,536.5	3,446.3	3,060.3	3,600.4	-523.8	-154.1
Sept.	34.1	35.0	698.6	705.7	3,435.1	2,360.9	4,871.6	3,660.1	2,932.1	3,119.3	+1,939.5	+540.8
Oct.	41.6	38.4	781.6	702.9	1,345.4	2,612.4	2,390.3	3,752.4	2,445.4	2,843.5	-55.1	+908.9
Nov.	32.3	32.5	695.5	695.5	1,665.9	2,686.9	2,743.2	3,799.4	2,194.3	2,643.7	+548.9	+1,155.7
Dec.	34.5	34.0	766.9	763.1	2,769.0	2,279.0	4,245.6	3,717.7	3,223.9	3,099.9	+1,021.7	+617.8
1948												
Jan.	37.5	34.3	656.0	667.3	3,237.1	2,864.7	4,275.0	3,940.1	2,873.0	3,056.4	+1,402.0	+883.7
Feb.	33.7	37.4	629.0	668.4	3,159.2	2,700.2	4,336.3	3,878.6	2,401.9	2,792.9	+1,934.4	+1,085.7
Mar.	41.0	37.7	739.1	726.0	5,165.3	2,595.6	6,334.4	3,721.7	3,546.0	3,083.5	+2,788.4	+638.2
Apr.	35.1	35.3	661.8	704.0	1,857.9	2,858.3	2,806.5	3,952.8	3,090.9	3,000.9	-284.4	+951.9
May	30.6	32.4	672.7	711.9	1,785.3	2,684.7	2,706.6	3,461.1	2,603.4	2,552.4	+103.2	+908.7
June	33.0	35.8	694.0	715.4	3,700.9	2,509.1	5,102.5	3,575.7	4,246.2	3,049.4	+856.3	+476.3
July	30.6	31.8	676.9	683.7	1,253.8	2,365.7	2,236.5	3,584.1	3,698.4	3,456.4	-1,461.9	+127.7
Aug.	33.6	34.6	742.1	685.2	1,568.3	2,440.9	2,568.9	3,452.8	2,207.1	2,596.6	+361.8	+856.2

Sept.	35.3	675.6	676.9	3,632.5	2,513.8	4,588.8	3,447.6	2,915.2	3,036.7	+1,673.6	+410.9
Oct.	36.3	768.5	692.3	1,179.8	2,445.2	2,140.1	3,508.4	2,723.9	3,167.3	-583.8	+341.1
Nov.	32.7	767.6	758.5	1,582.7	2,492.4	2,583.4	3,519.6	2,858.6	3,444.1	-275.2	+75.5
Dec.	38.1	701.7	693.4	3,042.3	2,567.3	4,054.9	3,578.9	3,644.4	3,438.1	+410.5	+140.8
1949											
Jan.	30.2	637.6	648.6	2,761.6	2,443.9	3,637.3	3,352.4	3,025.9	3,219.0	+611.4	+133.4
Feb.	29.1	654.3	693.8	2,690.4	2,370.4	3,654.9	3,286.8	2,919.2	3,394.4	+735.7	-107.6
Mar.	33.7	720.4	696.0	5,099.5	2,518.3	6,106.7	3,450.1	4,292.8	3,732.9	+1,813.9	-282.8
Apr.	29.0	644.0	677.8	1,308.2	2,044.1	2,230.3	3,204.5	3,638.4	3,532.4	-1,408.1	-327.9
May	28.0	655.8	688.8	1,543.7	2,270.1	2,359.3	3,021.0	3,236.3	3,172.8	-877.0	-155.8
June	28.0	703.6	725.4	3,819.5	2,480.2	4,922.2	3,442.1	4,734.3	3,533.1	+187.9	-91.0
July	24.8	653.3	670.0	1,208.5	2,417.0	2,003.9	3,334.3	3,491.6	3,537.3	-1,487.7	-23.0
Aug.	31.7	748.7	707.7	1,567.6	2,375.2	2,536.1	3,363.5	3,641.9	4,284.6	-1,105.8	-921.1
Sept.	32.7	713.6	710.1	3,893.4	2,703.8	4,877.9	3,664.8	4,040.7	4,123.2	+837.2	-488.4
Oct.	35.3	753.4	681.8	1,060.3	2,305.0	1,930.6	3,288.9	3,160.2	3,550.8	-1,229.6	-261.9
Nov.	36.9	721.6	713.0	1,488.8	2,326.3	2,390.0	3,247.3	3,172.6	3,822.4	-782.6	-575.1
Dec.	35.0	720.1	711.6	3,214.3	2,795.0	4,249.7	3,808.0	3,781.0	3,567.0	+468.7	+241.0
1950											
Jan.	36.7	645.2	656.3	2,544.9	2,334.8	3,433.4	3,266.8	3,389.8	3,606.2	+43.6	-339.4
Feb.	34.6	598.7	633.5	2,342.1	2,158.6	3,209.7	3,028.0	2,734.0	3,179.1	+475.7	-151.1
Mar.	42.7	701.4	669.2	4,428.6	2,139.4	5,393.0	2,918.3	3,842.2	3,370.4	+1,550.8	-452.1
Apr.	34.0	629.4	655.6	1,268.8	1,987.1	2,005.9	2,882.0	3,364.3	3,266.3	-1,358.4	-384.3
May	38.2	703.6	733.0	1,721.2	2,476.5	2,620.9	3,351.5	3,262.8	3,198.8	-641.9	+152.7
June	40.1	714.1	736.2	3,526.2	2,156.7	4,553.2	3,059.9	4,445.3	3,367.7	+107.9	-307.8
July	39.0	737.2	756.1	1,028.4	2,109.5	1,947.1	3,300.2	3,079.2	3,018.8	-1,132.1	+281.4
Aug.	52.2	948.3	916.2	1,768.2	2,600.3	2,921.5	3,804.0	2,577.1	2,928.5	+344.4	+875.5
Sept.	46.9	775.3	767.6	3,634.5	2,573.1	4,656.7	3,501.3	3,572.7	3,645.6	+1,084.0	-144.3
Oct.	57.3	807.5	737.5	1,104.8	2,539.8	2,118.7	3,769.9	3,232.2	3,513.3	-1,113.5	+256.6
Nov.	54.2	746.3	737.4	1,940.1	2,939.5	2,895.8	3,929.2	3,147.4	3,792.0	-251.6	+137.2
Dec.	53.7	764.1	758.8	3,163.5	2,843.6	4,234.4	3,891.9	3,764.9	3,551.8	+469.5	+340.1

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (-)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1951												
Jan.	57.0	56.7	853.4	868.2	3,388.8	3,355.2	4,490.1	4,517.2	3,849.9	4,095.6	+640.2	+421.6
Feb.	49.3	54.8	796.6	841.2	3,325.0	3,181.8	4,446.4	4,259.0	3,399.8	3,953.3	+1,046.6	+305.7
Mar.	59.0	54.6	838.4	790.9	7,424.7	3,461.4	8,571.3	4,466.5	4,517.5	3,997.8	+4,053.8	+468.7
Apr.	53.8	54.3	689.5	718.3	2,266.4	3,486.8	3,139.4	4,510.6	4,520.0	4,346.2	-1,380.6	+164.4
May	53.4	55.3	747.0	770.1	2,520.0	3,524.5	3,505.0	4,482.1	4,875.3	4,779.7	-1,370.3	-297.6
June	48.1	50.7	719.2	741.5	6,188.0	3,447.4	7,322.7	4,553.9	6,203.4	4,771.8	+1,119.3	-217.9
July	47.9	49.8	722.2	740.7	1,709.1	3,560.6	2,658.4	4,583.4	4,826.2	4,826.2	-2,167.8	-242.8
Aug.	50.2	50.2	806.0	786.4	2,534.9	3,647.3	3,649.6	4,721.3	5,142.7	5,714.1	-1,493.1	-992.8
Sept.	42.0	42.0	707.1	700.1	5,242.2	3,912.1	6,265.8	4,887.5	5,220.0	5,326.5	+1,045.8	-439.0
Oct.	51.9	45.8	885.2	813.6	1,607.5	3,782.4	2,676.0	4,937.3	5,523.4	5,814.1	-2,847.4	-876.8
Nov.	47.2	45.9	804.5	795.0	2,430.2	3,627.2	3,568.2	4,841.5	5,225.8	6,296.1	-1,657.6	-1,454.6
Dec.	43.6	44.3	822.7	822.7	4,276.5	4,151.9	5,309.9	5,086.1	5,657.1	5,336.9	-347.2	-250.8
1952												
Jan.	44.3	44.8	825.7	851.2	3,770.2	3,958.2	5,005.4	5,274.4	5,506.9	5,858.4	-501.5	-584.0
Feb.	42.8	47.6	804.9	848.2	4,554.3	4,432.4	5,748.3	5,506.0	5,300.1	6,162.9	+448.2	-656.9
Mar.	44.3	41.8	825.3	771.4	9,276.4	4,188.0	10,340.6	5,286.6	6,158.9	5,599.0	+4,181.7	-312.4
Apr.	46.7	46.0	849.0	884.4	3,917.5	5,677.5	4,935.4	6,528.3	6,628.3	6,194.7	-1,692.9	+333.6
May	45.1	46.3	828.1	840.7	3,081.1	4,163.6	4,211.5	5,317.6	6,061.7	5,942.8	-1,850.2	-625.2
June	44.6	45.8	845.0	858.8	8,946.6	4,696.4	10,078.6	5,832.5	7,213.3	5,679.8	+2,865.3	+152.7
July	48.0	49.5	948.9	973.3	2,260.1	4,808.7	3,467.0	6,019.1	6,893.0	7,033.7	-3,426.0	-1,014.6
Aug.	47.0	47.0	862.8	845.8	3,006.3	4,234.2	4,151.3	5,254.8	5,119.4	5,446.2	-968.1	-191.4

Sept.	52.3	876.7	868.0	5,544.6	4,489.6	6,640.2	5,699.7	6,125.3	6,314.7	+514.9	-615.0
Oct.	65.2	922.8	854.4	2,023.4	4,875.7	3,150.2	5,888.2	6,433.6	6,701.7	-3,283.4	-813.5
Nov.	43.8	888.3	877.8	2,970.6	4,336.6	4,198.7	5,643.4	5,208.0	6,274.7	-1,009.3	-631.3
Dec.	50.6	938.6	952.9	4,675.2	4,895.5	6,047.2	6,266.5	7,168.3	6,762.5	-1,121.1	-496.0
1953											
Jan.	50.9	842.4	886.7	3,974.7	4,320.3	5,115.0	5,633.3	5,791.1	6,363.8	-676.1	-730.5
Feb.	42.8	855.9	899.1	4,537.7	4,448.7	5,814.4	5,569.3	5,930.7	6,896.2	-116.3	-1,326.9
Mar.	55.9	993.4	924.1	10,228.7	4,586.9	11,455.7	5,788.6	7,130.8	6,482.5	+4,324.9	-693.9
Apr.	54.2	879.6	916.2	2,743.9	3,784.7	3,811.8	4,995.8	7,325.0	6,659.1	-3,513.2	-1,663.3
May	50.7	922.3	917.7	3,399.0	4,400.0	4,624.2	5,701.8	6,485.8	6,358.6	-1,861.6	-656.8
June	51.4	938.6	933.9	8,704.5	4,319.9	9,903.6	5,359.1	8,147.3	6,517.8	+1,756.3	-1,158.7
July	51.7	937.2	961.2	2,174.9	4,702.5	3,412.9	5,977.1	6,172.1	6,363.0	-2,759.2	-385.9
Aug.	47.0	954.5	935.8	3,398.3	4,687.3	4,633.3	5,762.8	6,106.8	6,231.4	-1,473.5	-468.6
Sept.	50.4	981.5	971.8	4,866.4	4,231.7	6,103.5	5,779.8	6,182.0	6,507.4	-78.5	-727.6
Oct.	51.2	1,019.3	951.8	1,523.6	3,762.0	2,733.8	5,177.7	5,551.6	5,782.9	-2,817.8	-605.2
Nov.	46.7	967.8	956.3	3,468.9	4,991.2	4,755.2	5,877.9	5,483.5	6,606.6	-728.3	-728.7
Dec.	47.6	918.9	952.2	3,931.0	4,467.0	5,252.7	5,982.6	6,456.5	6,091.0	-1,203.8	-108.4
1954											
Jan.	40.4	771.4	838.4	3,901.2	4,433.2	5,097.6	5,753.5	5,282.7	5,869.7	-185.1	-116.2
Feb.	40.7	859.7	899.3	4,506.9	4,429.4	5,749.7	5,507.4	5,013.0	5,829.1	+736.7	-321.7
Mar.	44.0	954.1	883.4	11,220.8	4,976.0	12,374.2	6,211.9	6,495.0	5,904.5	+5,879.2	+307.4
Apr.	52.2	860.0	895.9	2,561.3	3,415.1	3,657.2	4,755.8	6,202.0	5,638.2	-2,544.8	-882.4
May	43.9	877.0	851.5	3,099.5	3,826.5	4,207.7	5,069.5	5,819.0	5,704.9	-1,611.3	-635.4
June	49.2	852.4	835.7	9,570.0	4,589.9	10,794.6	5,607.6	7,458.7	6,015.1	+3,335.9	-407.5
July	44.9	790.1	810.4	1,819.0	3,997.8	2,911.9	5,117.6	4,912.0	5,116.7	-2,000.1	+0.9
Aug.	47.9	828.1	811.9	2,970.6	4,041.6	3,981.7	4,855.7	6,801.8	6,540.2	-2,820.1	-1,684.5
Sept.	47.8	838.7	830.4	3,955.1	3,628.5	4,599.2	4,562.7	5,027.3	5,464.5	-428.1	-901.8
Oct.	47.4	849.8	800.2	1,636.8	4,066.6	2,678.0	5,140.1	4,896.0	5,100.0	-2,218.0	+40.1
Nov.	51.7	838.9	828.9	3,126.5	4,466.4	4,256.4	5,216.2	3,898.1	4,696.5	+358.3	+519.7
Dec.	46.9	800.6	838.3	2,811.5	3,428.7	3,824.1	4,657.9	6,370.1	6,009.5	-2,546.0	-1,351.6

TABLE A-3 (Continued)

Year and Month	Customs		Miscellaneous Internal		Income		Total Receipts		Expenditures		Surplus (+) or Deficit (—)	
	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.	Actual	Seas. Corr.
1955												
Jan.	48.1	49.3	716.2	782.7	3,477.3	4,266.6	4,702.9	5,506.9	4,989.4	5,606.1	-286.5	-99.2
Feb.	47.1	52.3	773.9	806.1	4,071.2	4,011.0	5,635.2	5,397.7	5,038.9	5,726.0	+596.3	-328.3
Mar.	60.2	57.6	995.5	921.7	9,278.6	4,198.5	10,481.4	5,353.1	6,635.1	6,031.9	+3,846.3	-678.8
Apr.	51.4	50.5	794.9	828.0	3,635.2	4,660.5	4,606.4	5,765.2	6,102.2	5,448.4	-1,495.8	+316.8
May	55.6	55.6	938.5	893.8	3,969.5	4,642.7	5,254.5	5,964.2	6,173.2	5,935.8	-918.7	+28.4
June	57.4	58.0	972.1	953.1	9,162.9	4,373.7	10,436.9	5,421.8	7,076.2	5,896.8	+3,360.7	-475.0
July	54.5	54.5	876.8	899.2	1,708.1	3,926.7	2,875.5	5,425.5	5,652.3	5,887.8	-2,776.8	-462.3
Aug.	55.2	55.2	944.6	926.1	3,446.7	4,505.5	4,851.9	5,917.0	6,343.3	6,099.3	-1,491.4	-182.3
Sept.	57.0	57.0	947.2	937.8	4,389.2	4,026.8	5,601.8	5,492.0	5,443.4	5,916.7	+158.4	-424.7
Oct.	61.8	56.6	890.0	845.2	1,583.6	4,060.5	2,712.6	5,206.5	5,375.8	5,599.8	-2,663.2	-393.3
Nov.	64.8	63.2	1,007.6	995.7	3,424.6	4,756.4	4,750.6	5,901.4	5,260.8	5,978.2	-510.2	-76.8
Dec.	56.5	59.2	878.9	930.1	3,567.3	4,298.0	4,943.9	5,871.6	5,705.2	5,648.7	-761.3	+222.9
1956												
Jan.	59.4	60.1	853.0	932.3	3,515.4	4,565.5	4,735.0	5,788.5	5,325.5	5,852.2	-590.5	-63.7
Feb.	57.2	63.5	944.2	983.6	4,986.7	4,888.9	6,486.9	6,213.5	5,241.9	5,824.3	+1,245.0	+389.2
Mar.	58.9	56.4	963.0	912.8	10,771.9	5,093.1	11,933.2	6,300.5	6,018.9	5,625.1	+5,914.3	+675.4
Apr.	59.2	59.2	894.2	931.5	3,874.9	4,874.1	4,979.5	5,977.8	6,284.8	5,561.8	-1,305.3	+416.0
May	63.1	63.1	1,013.9	943.1	4,713.0	5,150.8	6,043.0	6,294.8	6,460.0	6,037.4	-417.0	+257.4
June	57.4	59.9	966.5	947.5	10,652.2	5,084.6	11,970.9	6,241.3	7,178.0	6,187.9	+4,792.9	+53.4
July	63.0	62.6	970.4	995.2	2,281.5	5,432.1	3,609.0	7,305.7	5,665.8	5,841.0	-2,056.8	+1,464.7
Aug.	64.2	64.2	1,029.8	1,009.6	3,891.3	4,988.8	5,068.4	6,181.0	6,016.5	5,785.1	-948.1	+395.9

Sept.	59.7	59.7	868.8	860.2	5,395.3	4,774.6	6,296.6	6,066.1	4,997.0	5,431.5	+1,299.6	+634.6
Oct.	75.2	66.8	1,149.4	1,091.5	1,977.6	5,070.8	3,278.3	6,292.3	6,090.0	6,343.8	-2,811.7	-51.5
Nov.	62.9	61.2	1,014.4	1,002.4	3,815.3	5,226.4	4,879.8	6,145.8	5,788.2	6,431.3	-908.4	-285.5
Dec.	59.2	62.1	894.2	946.3	4,215.9	5,018.9	5,399.9	6,235.5	5,706.6	5,944.4	-306.7	+291.1
1957												
Jan.	64.3	64.3	978.3	1,040.8	3,586.7	4,782.3	4,861.2	6,076.5	6,147.6	6,540.0	-1,286.4	-463.5
Feb.	52.9	58.8	962.9	1,003.0	5,153.4	5,052.4	6,391.5	6,122.1	5,945.9	6,606.6	+445.6	-484.5
Mar.	66.3	63.4	1,063.0	1,042.2	10,195.2	5,047.1	11,343.2	6,082.1	6,190.2	5,952.1	+5,153.0	+130.0
Apr.	64.8	65.4	1,007.7	1,049.7	4,165.9	5,207.4	5,386.1	6,412.0	7,117.3	6,298.5	-1,731.2	+113.5
May	64.0	64.0	1,145.6	1,055.8	5,089.2	5,140.6	6,338.4	6,507.6	7,000.8	6,482.2	-662.4	+25.4
June	58.2	61.2	964.5	945.6	10,775.1	5,143.2	12,053.7	6,324.1	6,595.7	5,836.9	+5,458.0	+487.2
July	70.3	69.6	1,082.4	1,110.1	1,857.0	4,529.3	3,195.5	6,468.6	6,485.4	6,617.8	-3,289.9	-149.2
Aug.	65.2	65.2	1,095.1	1,073.7	4,161.1	5,334.7	5,252.3	6,405.2	6,054.3	5,821.4	-802.0	+583.8
Sept.	64.8	64.8	1,021.5	1,011.4	6,290.2	5,399.3	7,362.6	6,959.0	5,803.9	6,308.6	+1,558.7	+650.4
Oct.	76.4	67.9	1,185.3	1,125.7	1,965.5	5,039.7	3,250.6	6,239.2	6,620.7	6,896.6	-3,370.1	-657.4
Nov.	66.7	65.0	932.8	921.8	3,879.7	5,314.7	4,903.1	6,230.1	5,881.8	6,463.5	-978.7	-233.4
Dec.	63.2	66.3	925.6	979.4	4,753.8	5,592.7	6,015.5	6,759.0	5,868.7	6,113.2	+1,46.8	+645.8
1958												
Jan.	69.3	69.3	1,005.1	1,069.3	3,519.5	4,692.7	4,760.8	5,951.0	5,986.2	6,368.3	-1,225.4	-417.3
Feb.	58.2	64.6	971.8	1,012.3	5,147.0	5,046.1	6,533.4	6,258.0	5,762.5	6,402.8	+770.9	-144.8
Mar.	68.6	65.6	1,003.1	983.4	9,195.6	4,552.3	10,356.6	5,553.1	6,603.9	6,349.9	+3,752.7	-796.8
Apr.	67.7	68.3	979.1	1,019.9	4,060.1	5,075.1	5,173.7	6,159.2	7,799.6	6,902.3	-2,625.9	-743.1
May	63.5	63.5	1,038.3	957.0	4,702.1	4,749.6	5,875.1	6,031.9	6,795.2	6,291.9	-920.1	-260.0
June	65.8	69.2	991.2	971.8	9,570.3	4,568.2	10,926.7	5,732.8	6,756.9	5,979.6	+4,169.8	-246.8
July	71.8	71.1	1,040.7	1,067.4	1,931.5	4,711.0	3,092.4	6,259.9	6,759.7	6,897.7	-3,667.3	-637.8
Aug.	67.1	67.1	1,002.3	982.7	3,915.1	5,019.4	4,970.4	6,061.5	6,331.2	6,087.7	-1,360.8	-26.2
Sept.	74.7	74.7	1,004.4	994.5	6,175.6	5,300.9	7,383.0	6,978.3	6,808.1	7,400.1	+574.9	-421.8
Oct.	81.5	72.5	1,056.9	1,003.7	1,761.7	4,517.2	2,880.8	5,529.4	7,256.4	7,558.8	-4,375.6	-2,029.4
Nov.	71.6	69.8	892.1	881.5	4,054.1	5,553.6	4,966.4	6,310.5	6,240.9	6,858.1	-1,274.5	-547.6
Dec.	78.4	82.3	955.5	1,011.1	4,931.6	5,801.9	6,243.3	7,014.9	7,143.8	7,441.5	-900.5	-426.6

TABLE A-3 (Concluded)

SOURCE		Source (see below)
Federal Budget Receipts:		
Customs	1879-1894	B
	1895-1953	C
	1954-1958	E
Income Tax	1910-1953	C
	1954-1958	E
Miscellaneous Internal Revenues	1879-1883	A
	1884-May 1895	B
	June 1895-June 1931	C
	July 1931-June 1932	D-2
	July 1932-Dec. 1953	C
	1954-1958	E
Total	January 1879-June 1879	D-1
	July 1879-Dec. 1883	A
	1884-1894	B
	1895-1953	C
	1954-1958	E
Federal Budget Expenditures, Total	January 1879-June 1879	D-1
	July 1879-Dec. 1883	A
	1884-1894	B
	1895-1953	C
	1954-1958	E
Federal Budget Surplus or Deficit, Net	Net Differences Between Total Federal Budget Receipts, and Total Federal Budget Expenditures	

^a Less than \$50,000.

NOTE: Seasonal adjustment factors are shown in Table A-4.

A. Treasury Department, Division of Bookkeeping and Warrants, *Statement of the Receipts and Expenditures of the United States from 1880 to 1895 (inclusive)*, 1895.B. Bureau of Statistics, *Receipts, Expenditures, and Debt of the United States, 1789-1895, with Annual Appropriations made by Congress, 1873-1896*, 1896. The title page of this report lists Worthington

C. Ford, Chief of Bureau, as author.

C. Office of the Secretary of the Treasury, *Daily Treasury Statement of the United States*, published from 1895 on. The name of this publication has varied slightly over the period.D. Treasury Department, *Annual Report of the Secretary of the Treasury on the State of the Finances*.

1. For the fiscal year ended June 30, 1901, p. 115.

2. For the fiscal year ended June 30, 1932, p. 370.

E. Treasury Department, Fiscal Service, Bureau of Accounts, *Monthly Statement of Receipts and Expenditures of the United States Government*.

TABLE A-4

Indexes of Seasonal Variation in Federal Receipts and Expenditures, 1879-1958
(per cent)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1879					
Jan.	93.1			99.1	109
Feb.	99.5			94.5	97
Mar.	114.4			100.4	79
Apr.	101.0			103.0	97
May	93.7			104.0	113
June	90.0			94.2	70
July	102.5			108.7	161
Aug.	123.8			112.7	120
Sept.	114.5			102.7	82
Oct.	104.3			101.2	101
Nov.	84.2			87.8	98
Dec.	79.0			91.7	73
1880					
Jan.	93.9			98.4	109
Feb.	98.7			94.6	97
Mar.	114.3			100.3	79
Apr.	99.5			102.3	97
May	93.0			104.8	113
June	91.0			95.3	70
July	105.0			108.0	161
Aug.	122.2			112.3	120
Sept.	113.9			103.4	82
Oct.	103.7			101.3	101
Nov.	84.0			88.2	98
Dec.	80.8			91.1	73
1881					
Jan.	95.5	92.7		98.0	109
Feb.	98.5	80.5		94.6	97
Mar.	113.7	90.9		100.4	79
Apr.	97.3	98.6		100.4	97
May	92.5	129.5		105.9	113
June	93.0	102.0		96.6	70
July	107.5	96.5		107.6	161
Aug.	120.3	98.8		111.9	120
Sept.	113.7	103.9		104.1	82
Oct.	103.0	108.4		101.4	101
Nov.	83.0	99.0		88.7	98
Dec.	82.0	99.2		90.4	73

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1882					
Jan.	96.1	92.3		97.5	107
Feb.	99.5	80.5		94.7	98
Mar.	112.2	91.2		100.4	79
Apr.	96.0	98.6		98.9	101
May	91.5	130.2		106.7	113
June	94.5	102.0		98.4	70
July	109.5	96.2		107.0	158
Aug.	119.5	98.8		111.5	120
Sept.	113.5	103.9		104.7	80
Oct.	102.2	108.1		101.4	101
Nov.	82.5	99.0		89.1	100
Dec.	83.0	99.2		89.7	73
1883					
Jan.	96.7	91.7		97.0	100
Feb.	99.7	80.5		94.8	102
Mar.	109.5	93.1		100.5	79
Apr.	96.2	98.6		97.5	107
May	90.5	133.1		107.3	113
June	96.5	102.0		100.5	70
July	110.5	92.4		105.2	155
Aug.	118.5	98.8		111.1	120
Sept.	113.5	103.7		105.5	79
Oct.	101.9	107.8		101.5	101
Nov.	82.5	99.0		89.6	102
Dec.	84.0	99.3		89.5	73
1884					
Jan.	97.0	89.9		96.3	95
Feb.	100.5	80.8		94.9	104
Mar.	108.5	94.9		100.6	79
Apr.	96.4	98.6		96.8	110
May	89.4	135.9		106.8	112
June	98.0	102.0		103.1	70
July	110.0	90.1		102.8	154
Aug.	118.0	98.8		110.6	120
Sept.	113.0	103.5		106.3	78
Oct.	101.7	107.3		101.6	101
Nov.	82.5	98.8		90.1	104
Dec.	85.0	99.4		90.1	73

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1885					
Jan.	97.3	89.3		95.3	95
Feb.	101.2	81.3		95.1	106
Mar.	108.0	96.0		100.8	79
Apr.	96.5	98.6		97.3	110
May	88.8	136.2		106.6	107
June	99.5	102.5		103.3	70
July	109.5	90.9		101.3	154
Aug.	117.0	99.0		110.3	120
Sept.	112.5	102.2		106.9	77
Oct.	101.7	106.8		101.8	101
Nov.	82.0	97.7		90.5	109
Dec.	86.0	99.5		90.8	73
1886					
Jan.	97.5	88.5		94.3	97
Feb.	101.7	83.0		95.0	106
Mar.	108.0	95.6		101.6	79
Apr.	96.6	98.6		98.3	104
May	88.8	135.8		106.3	103
June	100.5	103.4		103.6	70
July	108.5	92.1		100.3	154
Aug.	116.7	100.1		110.6	120
Sept.	111.0	101.0		105.8	76
Oct.	101.7	106.0		101.6	102
Nov.	82.0	96.4		90.8	116
Dec.	87.0	99.5		91.8	73
1887					
Jan.	98.0	89.1		94.9	102
Feb.	102.3	83.5		95.0	106
Mar.	108.0	93.3		101.9	79
Apr.	96.8	98.6		98.9	97
May	88.7	134.6		105.5	101
June	102.1	104.4		103.9	70
July	107.7	93.6		99.9	154
Aug.	115.7	102.1		110.5	120
Sept.	109.1	100.0		104.9	73
Oct.	101.6	105.4		101.3	104
Nov.	82.0	95.9		90.9	121
Dec.	88.0	99.5		92.4	73

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1888					
Jan.	103.5	90.7		98.4	103
Feb.	102.5	83.7		95.2	104
Mar.	108.0	92.2		100.4	79
Apr.	96.6	98.2		98.7	96
May	88.5	131.6		104.0	98
June	101.0	105.2		104.2	70
July	107.0	95.2		100.7	154
Aug.	114.6	103.2		109.5	119
Sept.	106.5	99.4		104.0	72
Oct.	101.3	105.2		101.3	108
Nov.	82.2	95.5		90.7	124
Dec.	88.3	99.7		92.9	73
1889					
Jan.	109.1	91.7		103.5	104
Feb.	102.8	84.2		95.0	103
Mar.	108.4	92.2		99.5	79
Apr.	96.4	97.7		97.5	96
May	88.3	126.7		102.5	98
June	99.0	106.7		104.3	71
July	106.6	98.2		103.5	151
Aug.	112.3	103.0		106.5	115
Sept.	105.6	99.2		102.5	73
Oct.	100.8	105.2		101.2	110
Nov.	82.2	95.7		90.5	121
Dec.	88.6	99.8		93.5	78
1890					
Jan.	114.4	91.6		108.5	106
Feb.	102.6	84.6		94.7	102
Mar.	108.2	92.9		99.2	82
Apr.	96.1	96.2		96.9	96
May	88.1	121.2		100.4	98
June	97.9	108.2		103.7	74
July	106.0	102.8		106.5	144
Aug.	110.6	102.8		103.4	110
Sept.	104.5	99.0		101.4	78
Oct.	100.2	104.9		100.9	110
Nov.	82.2	95.9		90.2	114
Dec.	88.9	99.9		94.2	85

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1891					
Jan.	119.8	91.1		110.6	107
Feb.	102.5	85.1		94.5	98
Mar.	108.1	93.6		99.5	89
Apr.	95.9	94.6		96.5	96
May	87.9	115.6		98.5	98
June	96.8	109.1		103.6	83
July	105.5	108.3		109.3	132
Aug.	109.0	102.7		101.6	106
Sept.	103.5	99.0		100.0	82
Oct.	99.7	104.6		100.6	110
Nov.	82.2	96.6		90.0	106
Dec.	89.3	99.9		95.3	94
1892					
Jan.	120.1	90.1		110.3	108
Feb.	102.8	85.1		94.4	95
Mar.	108.4	94.7		100.2	95
Apr.	96.1	93.2		95.7	98
May	88.1	109.7		97.7	98
June	96.1	109.2		103.2	89
July	105.4	114.1		113.3	122
Aug.	107.8	102.7		102.2	103
Sept.	102.9	99.0		98.7	84
Oct.	99.6	104.8		97.7	110
Nov.	82.6	97.2		90.4	101
Dec.	90.0	100.2		96.2	96
1893					
Jan.	120.4	88.7		108.8	110
Feb.	103.1	85.4		94.2	92
Mar.	108.8	95.7		101.2	96
Apr.	96.3	92.1		96.2	102
May	88.3	102.6		97.2	98
June	95.4	109.1		102.5	88
July	105.4	120.4		115.3	121
Aug.	106.7	103.0		103.3	103
Sept.	102.3	99.0		97.2	87
Oct.	99.5	105.2		95.7	110
Nov.	83.0	97.9		90.7	98
Dec.	90.8	100.8		97.7	94

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1894					
Jan.	120.4	88.1		107.9	112
Feb.	103.2	85.5		93.8	90
Mar.	108.8	96.0		102.9	95
Apr.	96.3	92.0		97.4	106
May	90.3	97.5		97.1	97
June	94.5	108.1		101.1	84
July	105.0	124.8		117.0	124
Aug.	106.2	103.4		104.2	104
Sept.	101.5	99.0		95.3	89
Oct.	99.2	105.8		93.8	110
Nov.	83.2	98.7		91.0	98
Dec.	91.3	101.2		98.4	91
1895					
Jan.	120.3	88.3		107.1	110
Feb.	103.2	85.3		93.4	88
Mar.	108.9	96.0		105.0	93
Apr.	96.2	92.0		98.5	106
May	92.2	93.9		96.2	96
June	95.1	105.4		100.5	80
July	104.7	129.2		117.7	132
Aug.	104.8	103.8		104.6	109
Sept.	100.6	99.0		93.7	90
Oct.	98.8	106.0		92.4	110
Nov.	83.3	99.6		91.4	98
Dec.	91.8	101.6		99.5	88
1896					
Jan.	118.2	88.5		105.7	108
Feb.	103.2	85.1		93.1	86
Mar.	108.8	96.0		107.7	90
Apr.	96.1	92.0		99.1	106
May	94.1	92.5		96.1	96
June	95.6	102.3		99.6	79
July	104.2	131.8		117.6	140
Aug.	103.2	104.1		103.4	110
Sept.	99.7	99.0		92.0	90
Oct.	98.4	106.4		93.1	110
Nov.	85.9	100.5		91.8	98
Dec.	92.2	101.9		100.7	86

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1897					
Jan.	116.2	89.1		104.8	106
Feb.	101.8	84.8		92.7	89
Mar.	109.0	96.0		109.4	88
Apr.	96.2	92.2		99.2	106
May	96.2	92.4		95.7	96
June	96.3	100.4		99.2	79
July	104.0	131.6		116.7	142
Aug.	101.9	104.3		101.3	110
Sept.	99.0	99.0		91.1	92
Oct.	98.2	106.8		95.2	108
Nov.	88.6	101.4		93.4	98
Dec.	92.8	102.1		101.3	86
1898					
Jan.	113.9	89.7		103.4	103
Feb.	100.0	84.6		91.8	90
Mar.	108.8	96.0		110.5	88
Apr.	95.9	92.9		98.6	106
May	97.9	93.4		95.9	96
June	96.7	100.3		99.7	79
July	103.4	128.8		114.5	140
Aug.	103.5	103.9		99.7	110
Sept.	97.9	99.0		91.8	94
Oct.	97.6	106.9		98.9	107
Nov.	91.1	102.1		94.4	98
Dec.	93.1	102.4		100.8	89
1899					
Jan.	111.4	90.4		102.1	101
Feb.	98.1	84.5		91.3	91
Mar.	108.4	96.0		108.6	89
Apr.	95.5	94.5		97.6	106
May	99.5	96.1		96.6	96
June	96.9	101.0		100.6	80
July	102.6	124.5		111.7	138
Aug.	104.9	103.0		99.6	110
Sept.	96.7	98.6		93.3	94
Oct.	99.4	106.7		103.1	106
Nov.	93.4	102.5		95.1	98
Dec.	93.3	102.5		100.4	91

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1900					
Jan.	109.2	91.0		100.2	98
Feb.	96.4	84.7		91.2	92
Mar.	108.3	96.4		107.3	91
Apr.	95.3	95.4		96.2	106
May	97.4	99.9		98.3	96
June	97.4	102.9		101.5	82
July	102.2	118.8		108.3	134
Aug.	106.6	100.9		100.3	109
Sept.	98.7	97.7		95.2	92
Oct.	101.6	106.4		105.8	107
Nov.	93.3	102.9		95.8	100
Dec.	93.6	102.9		99.9	92
1901					
Jan.	107.3	91.6		98.5	98
Feb.	95.0	85.0		92.2	94
Mar.	107.8	97.0		105.0	94
Apr.	95.3	96.5		95.0	103
May	95.5	102.5		99.3	96
June	98.1	104.5		102.5	82
July	101.9	114.0		106.3	133
Aug.	106.7	98.0		101.0	106
Sept.	100.9	97.8		97.0	91
Oct.	103.9	106.4		107.0	109
Nov.	93.5	103.5		96.5	101
Dec.	94.2	103.5		99.7	94
1902					
Jan.	105.2	91.6		97.5	98
Feb.	95.1	85.7		93.8	95
Mar.	107.1	97.5		100.0	97
Apr.	95.2	96.0		94.5	101
May	93.6	103.5		100.0	96
June	98.6	106.0		103.5	82
July	101.5	111.0		105.1	133
Aug.	106.6	96.0		102.0	103
Sept.	103.0	98.0		98.5	89
Oct.	106.1	107.0		107.3	110
Nov.	93.5	104.0		98.0	102
Dec.	94.7	104.0		99.8	94

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1903					
Jan.	103.3	91.0		96.3	100
Feb.	95.4	86.4		95.1	94
Mar.	106.6	97.9		99.1	98
Apr.	95.4	94.9		93.1	100
May	91.8	102.4		99.0	97
June	99.4	106.9		104.6	79
July	101.3	108.8		104.6	133
Aug.	106.7	95.9		103.0	102
Sept.	105.3	98.9		100.0	89
Oct.	105.7	107.4		107.1	112
Nov.	93.7	104.4		98.3	103
Dec.	95.4	104.9		99.8	94
1904					
Jan.	101.6	90.9		96.2	101
Feb.	95.8	87.2		96.5	94
Mar.	106.3	98.1		98.8	98
Apr.	95.6	93.9		92.5	100
May	92.0	100.4		98.0	98
June	100.3	107.4		105.5	77
July	101.3	106.9		103.5	133
Aug.	107.0	96.9		103.5	102
Sept.	104.7	99.9		101.2	89
Oct.	105.5	107.9		106.5	113
Nov.	94.0	104.9		98.0	101
Dec.	96.1	105.9		99.8	95
1905					
Jan.	101.6	91.0		96.6	101
Feb.	96.1	87.4		97.1	94
Mar.	105.7	88.2		98.5	98
Apr.	95.7	92.8		92.3	100
May	92.2	97.8		97.1	98
June	101.0	107.8		106.6	77
July	101.0	104.8		103.1	133
Aug.	107.0	97.8		103.8	102
Sept.	103.8	100.8		101.1	89
Oct.	105.0	109.8		106.1	113
Nov.	94.2	104.8		97.8	100
Dec.	96.7	106.8		99.9	96

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1906					
Jan.	101.7	91.0		97.6	102
Feb.	96.5	87.5		97.1	94
Mar.	105.2	98.0		98.1	96
Apr.	95.7	91.8		92.4	98
May	92.2	96.8		96.1	98
June	101.7	108.7		108.2	79
July	100.8	103.7		102.6	133
Aug.	107.1	98.2		103.6	102
Sept.	103.0	101.2		100.6	89
Oct.	104.6	111.2		106.1	112
Nov.	94.3	104.6		97.6	98
Dec.	97.2	107.2		100.0	98
1907					
Jan.	101.8	91.1		97.6	102
Feb.	96.8	87.8		96.9	94
Mar.	104.6	97.8		98.4	94
Apr.	95.8	91.8		92.6	98
May	92.4	95.8		96.4	98
June	102.4	109.7		110.1	82
July	100.6	102.8		102.4	132
Aug.	107.2	98.0		102.4	102
Sept.	102.2	101.5		100.1	91
Oct.	104.2	111.7		105.6	110
Nov.	94.5	104.6		97.4	98
Dec.	97.8	107.5		100.1	98
1908					
Jan.	100.9	91.3		97.0	102
Feb.	97.0	87.9		96.0	94
Mar.	105.6	97.7		98.5	94
Apr.	95.8	92.0		93.0	98
May	92.4	94.9		96.7	98
June	103.1	110.4		114.9	83
July	100.3	101.9		102.0	130
Aug.	107.2	97.9		101.0	102
Sept.	101.3	101.9		99.0	92
Oct.	103.7	111.9		104.9	109
Nov.	94.6	104.6		97.0	98
Dec.	98.3	107.9		100.0	100

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1909					
Jan.	100.1	91.5		93.1	101
Feb.	97.3	88.0		94.8	94
Mar.	106.7	97.6		99.1	94
Apr.	95.9	92.2		93.4	98
May	92.6	93.5		97.3	98
June	102.9	111.5		122.6	85
July	100.1	101.0		101.9	127
Aug.	107.3	98.0		100.1	103
Sept.	100.5	102.5		97.6	94
Oct.	103.3	111.7		103.6	108
Nov.	94.8	105.0		97.4	98
Dec.	98.9	107.7		99.1	100
1910					
Jan.	99.3	91.8	9.4	92.2	100
Feb.	97.6	87.9	12.9	93.2	94
Mar.	107.7	97.2	19.9	99.8	94
Apr.	96.0	92.4	19.4	93.2	98
May	92.7	93.1	37.3	98.0	98
June	102.7	111.1	1,006.7	128.3	86
July	99.9	100.1	65.8	101.5	124
Aug.	107.4	98.3	10.2	99.2	106
Sept.	99.7	103.1	6.0	97.0	95
Oct.	102.9	111.6	6.3	102.0	108
Nov.	95.0	106.1	3.5	97.8	98
Dec.	99.2	107.6	2.5	97.8	100
1911					
Jan.	98.7	91.9	9.4	91.7	99
Feb.	98.1	87.6	12.9	91.2	94
Mar.	109.1	96.5	19.9	100.0	92
Apr.	96.3	92.2	19.4	91.8	98
May	93.1	93.2	37.5	98.5	98
June	102.7	110.8	1,006.7	137.4	86
July	99.9	99.0	65.8	100.3	121
Aug.	107.8	99.5	10.2	98.3	108
Sept.	99.1	103.5	6.0	96.0	97
Oct.	102.7	110.8	6.3	100.5	107
Nov.	95.2	108.0	3.5	98.0	98
Dec.	97.1	107.0	2.5	96.3	101

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1912					
Jan.	98.2	92.2	10.0	92.5	97
Feb.	98.7	87.5	14.7	88.4	92
Mar.	110.4	96.1	22.5	99.5	91
Apr.	96.7	92.1	21.5	90.4	98
May	93.4	93.9	41.0	98.5	100
June	102.8	111.4	988.8	147.7	88
July	100.0	98.1	68.2	101.0	118
Aug.	108.2	101.2	10.2	97.5	110
Sept.	98.6	103.9	6.5	95.0	100
Oct.	102.6	109.7	6.7	99.0	107
Nov.	95.5	107.2	5.0	97.0	98
Dec.	95.1	106.7	5.0	93.5	101
1913					
Jan.	97.6	92.7	10.0	91.9	97
Feb.	99.2	87.4	14.5	85.4	92
Mar.	111.8	95.2	23.8	98.0	91
Apr.	97.0	92.0	23.5	88.4	98
May	93.9	95.2	45.6	97.5	100
June	102.9	113.3	972.1	168.3	88
July	100.0	97.2	72.1	102.5	115
Aug.	108.5	102.5	10.3	95.9	113
Sept.	98.0	104.2	7.0	92.4	101
Oct.	102.5	107.8	7.5	96.4	106
Nov.	95.7	106.2	6.3	92.9	98
Dec.	93.0	106.2	7.3	90.4	101
1914					
Jan.	97.6	93.4	10.0	90.8	97
Feb.	84.2	87.3	14.0	82.7	92
Mar.	113.8	94.9	21.8	94.3	91
Apr.	101.8	92.0	25.1	87.3	98
May	98.3	96.9	50.7	95.8	100
June	106.2	115.2	953.7	193.7	88
July	100.7	97.4	77.0	101.9	114
Aug.	108.5	102.9	11.5	94.3	113
Sept.	98.0	103.4	9.0	88.8	102
Oct.	103.0	105.9	9.0	93.8	106
Nov.	96.5	105.4	8.0	88.8	98
Dec.	91.4	105.4	10.0	87.8	101

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1915					
Jan.	96.2	94.3	10.0	88.8	97
Feb.	85.8	86.6	13.3	79.6	91
Mar.	114.2	96.0	19.8	91.9	91
Apr.	105.1	93.0	27.5	86.8	98
May	101.2	99.9	57.6	96.5	100
June	108.0	116.7	931.6	221.5	89
July	99.9	98.5	81.1	101.6	113
Aug.	106.8	100.6	13.8	91.9	113
Sept.	96.6	101.1	12.0	83.7	103
Oct.	101.9	104.1	10.5	88.3	106
Nov.	95.9	105.1	9.8	85.7	98
Dec.	88.5	104.1	13.0	83.7	101
1916					
Jan.	94.8	94.8	10.0	82.8	97
Feb.	87.3	85.6	12.2	78.6	89
Mar.	114.5	97.2	17.9	89.1	92
Apr.	108.4	94.9	34.8	86.5	100
May	104.1	103.2	89.6	97.5	101
June	109.7	118.2	884.1	256.8	90
July	99.0	99.5	85.4	102.2	110
Aug.	105.1	98.0	13.9	87.0	113
Sept.	95.2	99.5	13.9	79.6	103
Oct.	100.9	101.5	11.2	81.7	106
Nov.	95.3	105.1	11.0	83.8	98
Dec.	85.6	102.5	15.9	74.4	101
1917					
Jan.	93.4	95.2	10.0	67.1	96
Feb.	88.9	85.4	11.5	68.2	86
Mar.	114.9	97.8	16.0	82.6	94
Apr.	111.7	96.3	55.9	81.6	101
May	107.0	103.8	269.3	196.3	102
June	111.5	117.5	675.2	273.8	92
July	98.2	99.8	89.8	96.6	108
Aug.	103.4	97.0	13.1	68.2	113
Sept.	93.8	100.3	16.2	69.2	103
Oct.	99.8	100.3	12.2	67.2	106
Nov.	94.7	104.4	12.0	77.5	98
Dec.	82.8	102.1	19.0	51.7	101

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1918					
Jan.	92.3	96.0	10.8	51.7	95
Feb.	90.7	86.3	11.0	39.5	83
Mar.	115.6	98.3	20.0	47.0	96
Apr.	111.4	96.0	45.0	71.5	103
May	110.1	101.4	140.0	145.8	101
June	113.6	114.2	672.0	470.2	98
July	97.7	100.0	201.0	150.5	104
Aug.	102.1	99.0	12.2	35.8	110
Sept.	92.7	102.1	28.5	32.9	103
Oct.	99.1	101.1	12.0	47.0	106
Nov.	94.4	103.6	12.5	61.1	98
Dec.	80.2	102.1	35.0	47.0	102
1919					
Jan.	91.8	96.3	12.1	44.4	94
Feb.	93.1	87.8	11.2	42.6	80
Mar.	117.0	97.8	310.8	193.8	103
Apr.	111.9	94.3	32.0	68.6	107
May	108.4	97.3	18.0	52.0	98
June	111.8	111.0	266.2	260.1	106
July	97.8	100.1	17.0	37.8	100
Aug.	101.4	102.9	11.5	47.3	104
Sept.	94.8	103.9	256.5	184.4	103
Oct.	99.0	103.4	12.5	44.4	106
Nov.	94.7	102.9	13.2	44.9	97
Dec.	78.1	102.4	239.0	179.7	102
1920					
Jan.	91.0	96.2	15.8	43.3	91
Feb.	95.2	88.4	18.5	45.2	78
Mar.	118.1	96.7	310.8	195.5	113
Apr.	112.1	90.7	36.0	65.7	110
May	106.3	93.8	22.5	53.3	96
June	109.8	107.2	253.8	237.9	112
July	97.7	99.6	20.0	44.7	94
Aug.	100.5	114.2	17.0	56.2	97
Sept.	96.6	104.7	242.2	171.3	104
Oct.	98.7	105.2	16.8	55.2	107
Nov.	94.7	101.2	16.0	47.6	96
Dec.	79.3	102.2	230.8	184.1	102

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1921					
Jan.	90.2	96.3	20.0	49.6	89
Feb.	97.4	88.5	24.3	49.7	76
Mar.	119.3	95.2	311.5	193.0	119
Apr.	112.2	87.4	36.3	65.7	114
May	104.2	90.7	24.3	56.2	96
June	107.7	104.8	245.9	189.0	114
July	97.5	99.7	22.1	52.7	89
Aug.	99.5	121.8	20.0	63.7	89
Sept.	98.5	105.8	233.1	164.1	106
Oct.	98.3	107.8	19.6	69.6	115
Nov.	94.8	100.3	17.8	54.7	92
Dec.	80.5	101.6	225.1	192.0	102
1922					
Jan.	89.1	96.6	21.4	56.7	86
Feb.	99.2	87.4	27.1	54.7	73
Mar.	119.9	94.6	311.6	194.3	120
Apr.	112.0	85.7	36.3	67.0	118
May	101.8	89.9	24.6	62.3	96
June	105.2	103.6	241.6	177.9	113
July	97.0	100.1	23.1	59.6	84
Aug.	98.2	124.5	22.1	69.9	83
Sept.	100.0	105.8	230.3	150.5	109
Oct.	101.9	111.0	20.8	87.9	125
Nov.	94.4	99.6	19.0	62.3	91
Dec.	81.4	101.2	222.1	156.9	102
1923					
Jan.	89.4	96.6	21.7	57.9	86
Feb.	101.1	84.7	28.3	56.9	71
Mar.	120.8	95.2	310.2	187.2	119
Apr.	108.6	85.0	35.9	68.3	120
May	99.5	91.1	25.8	60.8	96
June	102.9	102.3	240.0	180.8	110
July	96.6	101.4	23.6	58.6	83
Aug.	97.0	125.2	22.3	68.2	77
Sept.	101.6	105.3	230.0	152.0	112
Oct.	105.6	113.4	21.1	81.5	133
Nov.	94.3	99.2	19.6	56.9	91
Dec.	82.5	100.8	221.7	170.9	102

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1924					
Jan.	89.8	97.1	21.0	57.1	91
Feb.	103.0	82.0	28.0	58.6	67
Mar.	118.0	96.6	305.4	188.5	118
Apr.	105.2	86.3	35.0	65.1	122
May	97.2	93.2	26.8	57.6	96
June	100.6	102.2	240.4	185.2	108
July	96.2	103.2	24.0	59.9	83
Aug.	98.7	120.7	22.2	64.6	74
Sept.	103.2	104.2	231.1	155.5	113
Oct.	109.4	114.0	21.0	74.3	134
Nov.	95.0	99.6	20.0	55.4	91
Dec.	83.6	100.7	225.1	178.2	102
1925					
Jan.	90.4	97.8	20.8	55.4	98
Feb.	101.1	80.8	27.0	57.0	65
Mar.	115.6	97.9	296.0	191.4	115
Apr.	102.1	88.7	33.0	60.4	125
May	95.3	95.7	27.8	54.9	96
June	98.7	103.5	243.0	190.7	107
July	96.2	104.7	24.0	60.9	83
Aug.	100.9	112.2	22.2	62.9	74
Sept.	105.2	103.2	235.0	160.7	110
Oct.	113.5	114.3	21.0	68.4	133
Nov.	96.1	100.5	20.0	54.6	91
Dec.	84.9	100.7	230.3	182.7	102
1926					
Jan.	90.9	98.1	20.3	54.0	108
Feb.	99.0	80.9	25.0	55.0	62
Mar.	113.0	99.3	286.3	193.5	113
Apr.	101.2	91.8	30.8	57.5	126
May	93.1	97.8	27.8	54.0	92
June	96.6	104.9	248.2	198.0	110
July	96.0	105.4	23.0	58.0	83
Aug.	102.8	107.4	22.0	61.0	76
Sept.	107.0	101.8	239.7	166.0	106
Oct.	117.4	112.8	20.8	63.0	132
Nov.	97.0	99.9	19.8	52.0	90
Dec.	86.1	99.8	236.2	188.0	102

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1927					
Jan.	91.5	98.7	20.3	51.9	116
Feb.	97.0	82.5	23.3	53.9	62
Mar.	110.5	99.9	285.1	194.7	110
Apr.	100.4	93.7	28.5	55.4	127
May	91.1	100.7	26.0	52.2	89
June	96.6	106.8	253.6	206.7	114
July	95.8	105.8	20.5	54.9	83
Aug.	105.0	104.8	21.0	56.9	78
Sept.	109.0	100.7	243.6	172.3	102
Oct.	117.9	109.7	20.3	58.9	131
Nov.	98.0	98.6	18.8	47.5	84
Dec.	87.3	98.2	239.1	194.7	103
1928					
Jan.	91.9	98.8	20.2	49.1	124
Feb.	94.7	84.2	22.0	50.8	65
Mar.	107.8	98.8	285.8	197.1	108
Apr.	99.4	94.5	26.2	53.1	127
May	91.5	104.1	24.0	50.1	84
June	96.4	108.1	258.5	213.9	119
July	95.5	105.6	18.0	50.1	84
Aug.	106.8	103.6	19.0	52.6	79
Sept.	110.7	100.1	247.5	179.3	98
Oct.	118.1	107.9	19.2	55.5	130
Nov.	98.8	97.3	17.2	45.1	79
Dec.	88.5	97.0	242.2	203.3	103
1929					
Jan.	92.3	98.6	18.2	47.4	125
Feb.	92.5	85.3	21.8	47.7	67
Mar.	105.0	98.0	287.2	198.4	106
Apr.	98.4	93.5	23.2	51.0	127
May	91.9	105.6	22.0	49.7	83
June	96.1	109.1	263.8	220.4	119
July	95.2	105.6	16.8	46.5	86
Aug.	108.7	102.6	16.5	47.4	79
Sept.	112.4	100.6	251.0	183.8	96
Oct.	118.3	108.1	17.5	52.7	127
Nov.	99.6	96.5	16.0	42.5	77
Dec.	89.6	96.5	246.0	212.5	108

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1930					
Jan.	92.7	98.2	17.0	46.2	121
Feb.	90.3	85.4	22.5	45.7	72
Mar.	102.3	97.2	290.0	190.3	103
Apr.	97.4	91.9	21.8	50.0	127
May	92.3	103.9	21.5	49.3	84
June	95.9	108.5	266.0	218.2	119
July	94.9	105.3	16.5	45.9	89
Aug.	110.5	102.9	15.0	44.2	79
Sept.	114.1	104.4	249.8	180.4	94
Oct.	118.5	110.5	17.0	51.9	122
Nov.	100.4	95.4	15.0	43.5	77
Dec.	90.7	96.4	248.0	234.4	113
1931					
Jan.	93.1	98.3	20.0	50.8	112
Feb.	88.0	85.7	27.5	47.7	78
Mar.	99.6	96.5	292.8	176.8	103
Apr.	96.3	87.5	25.5	54.8	127
May	92.7	100.7	26.5	54.8	89
June	95.7	107.3	258.0	214.1	119
July	94.6	105.6	20.0	52.8	90
Aug.	112.4	104.2	18.8	52.3	79
Sept.	115.8	108.3	240.0	173.3	90
Oct.	118.7	114.3	18.3	67.7	118
Nov.	101.2	94.7	18.0	55.7	79
Dec.	91.8	96.9	234.7	199.2	116
1932					
Jan.	94.0	96.9	22.2	59.8	102
Feb.	85.9	85.5	30.2	57.2	85
Mar.	97.0	97.8	298.5	165.6	103
Apr.	95.4	83.8	26.7	59.8	125
May	93.2	96.9	29.7	63.4	95
June	95.7	103.9	252.4	170.1	119
July	94.4	105.8	21.9	65.5	91
Aug.	113.8	107.0	22.2	67.6	79
Sept.	116.7	115.0	232.5	158.1	88
Oct.	118.9	117.0	19.2	82.2	113
Nov.	102.0	93.3	21.7	68.7	83
Dec.	93.0	97.1	222.7	182.0	118

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1933					
Jan.	94.7	95.2	22.1	67.2	94
Feb.	86.7	84.5	31.9	63.8	92
Mar.	94.1	100.7	302.2	158.3	103
Apr.	94.3	82.1	26.9	63.8	120
May	93.5	94.7	29.9	75.2	96
June	95.2	100.8	248.2	146.7	124
July	94.3	105.8	23.1	73.2	91
Aug.	114.5	112.9	25.1	81.5	80
Sept.	116.7	116.9	227.6	150.5	88
Oct.	119.2	118.4	20.1	95.1	110
Nov.	102.8	91.2	24.1	78.4	86
Dec.	94.0	96.8	218.9	146.3	115
1934					
Jan.	95.5	93.0	21.6	69.1	91
Feb.	87.3	82.5	31.1	66.2	95
Mar.	96.8	105.7	307.3	163.2	104
Apr.	96.3	81.6	27.1	66.2	110
May	93.6	93.1	28.3	78.2	96
June	94.2	99.5	246.1	145.1	133
July	94.3	105.8	23.6	80.7	91
Aug.	113.0	123.1	26.8	89.6	82
Sept.	115.2	114.6	224.6	143.2	90
Oct.	117.0	115.6	21.8	88.6	108
Nov.	102.0	89.5	23.3	79.7	86
Dec.	94.8	96.0	218.6	130.2	113
1935					
Jan.	96.3	91.5	22.0	67.5	89
Feb.	89.1	81.0	31.0	67.5	91
Mar.	99.5	108.5	312.5	186.5	104
Apr.	98.3	83.0	27.0	66.4	104
May	94.0	92.4	25.5	76.2	94
June	93.5	99.0	245.5	145.7	144
July	94.2	106.0	25.0	84.3	91
Aug.	111.0	135.0	25.0	93.0	85
Sept.	112.3	108.9	224.5	139.0	94
Oct.	115.0	110.6	22.0	75.6	106
Nov.	101.3	88.2	22.0	70.5	86
Dec.	95.5	95.9	218.0	127.8	112

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1936					
Jan.	97.0	90.8	22.0	66.4	86
Feb.	90.0	79.2	31.0	69.0	88
Mar.	103.9	109.2	317.5	191.5	106
Apr.	100.2	84.0	26.5	66.2	101
May	95.0	92.0	24.0	75.0	91
June	93.2	99.0	245.0	148.8	152
July	94.1	106.0	26.0	84.2	91
Aug.	107.5	144.5	22.5	94.8	88
Sept.	110.5	104.8	223.5	138.4	97
Oct.	112.5	105.6	22.0	69.0	103
Nov.	100.4	88.6	21.0	64.9	86
Dec.	95.7	96.3	219.0	131.8	110
1937					
Jan.	98.9	90.4	22.0	64.3	89
Feb.	92.0	78.0	31.0	71.6	85
Mar.	107.0	108.4	323.0	193.6	107
Apr.	102.2	84.9	25.5	64.8	101
May	96.0	91.8	23.5	74.7	89
June	93.5	99.0	246.5	152.0	146
July	94.1	106.0	25.5	77.7	96
Aug.	104.0	147.6	20.0	93.6	90
Sept.	107.2	101.8	222.5	141.1	100
Oct.	110.5	103.7	21.5	66.2	102
Nov.	98.9	91.4	19.5	64.3	86
Dec.	95.7	97.0	219.5	136.1	109
1938					
Jan.	100.5	90.5	22.0	63.4	91
Feb.	92.2	77.1	31.0	75.1	85
Mar.	109.1	106.4	331.0	193.7	108
Apr.	105.0	85.3	24.5	62.1	102
May	97.5	91.8	23.0	74.0	89
June	94.5	99.0	247.5	153.5	137
July	94.2	106.0	24.8	66.1	100
Aug.	100.5	148.5	18.5	92.3	94
Sept.	104.9	98.4	220.2	140.9	100
Oct.	108.5	102.5	20.5	66.1	101
Nov.	97.5	95.6	18.5	80.1	86
Dec.	95.6	98.9	218.5	132.7	108

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1939					
Jan.	102.4	91.2	22.0	64.0	92
Feb.	92.0	78.0	32.8	85.9	86
Mar.	109.6	104.6	351.0	180.9	108
Apr.	107.5	86.0	24.5	61.0	103
May	100.0	91.7	23.5	73.3	89
June	97.0	98.1	248.5	155.1	128
July	94.5	106.0	25.0	64.7	102
Aug.	97.5	148.2	18.5	96.6	97
Sept.	102.0	95.3	215.5	140.7	100
Oct.	106.5	102.0	20.2	65.2	100
Nov.	95.5	98.5	17.5	80.6	86
Dec.	95.5	100.4	201.0	132.0	108
1940					
Jan.	104.0	92.6	22.0	61.2	94
Feb.	91.5	80.5	34.2	89.1	89
Mar.	110.0	102.3	377.0	189.1	108
Apr.	109.8	86.7	26.0	61.0	103
May	103.0	91.5	24.0	73.2	89
June	100.0	95.7	251.5	159.3	120
July	94.7	107.4	25.0	63.2	103
Aug.	95.0	148.0	18.5	96.1	100
Sept.	98.5	91.7	201.0	141.4	100
Oct.	104.0	102.1	20.2	58.2	98
Nov.	94.0	99.7	18.0	78.7	89
Dec.	95.5	101.8	182.5	129.5	108
1941					
Jan.	105.5	94.8	22.0	53.8	97
Feb.	91.0	84.0	36.0	81.8	91
Mar.	110.2	99.7	395.0	246.0	108
Apr.	111.6	87.4	30.5	61.0	103
May	107.6	91.6	26.5	67.7	92
June	101.5	92.0	252.0	182.9	109
July	95.0	110.4	27.5	62.4	103
Aug.	93.6	147.7	18.5	55.2	100
Sept.	94.0	88.7	191.5	148.8	100
Oct.	102.0	102.2	20.0	47.4	98
Nov.	92.5	99.6	18.5	62.4	92
Dec.	95.5	101.9	162.0	130.6	106

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1942					
Jan.	108.0	95.9	22.0	51.0	97
Feb.	90.5	86.4	39.0	70.1	91
Mar.	110.3	97.7	415.0	259.1	108
Apr.	113.2	88.0	41.0	61.0	103
May	111.5	91.7	29.0	49.4	96
June	101.5	89.9	240.0	193.4	108
July	95.5	115.4	30.0	57.6	103
Aug.	92.2	147.0	18.5	45.6	100
Sept.	89.0	87.7	181.5	177.6	100
Oct.	101.0	103.1	20.0	40.8	98
Nov.	91.8	96.5	19.0	40.8	92
Dec.	95.5	100.7	145.0	153.6	103
1943					
Jan.	109.5	96.8	26.5	51.0	97
Feb.	90.2	88.5	47.5	53.8	91
Mar.	110.0	95.6	297.5	243.4	108
Apr.	113.5	88.9	60.0	66.2	103
May	112.0	91.9	50.0	59.2	101
June	100.5	88.5	195.0	174.0	110
July	95.8	117.4	48.5	64.3	103
Aug.	91.8	145.5	61.0	72.0	97
Sept.	86.5	88.8	175.0	166.8	100
Oct.	102.0	104.5	50.0	45.6	98
Nov.	92.7	94.3	48.0	51.8	91
Dec.	95.5	99.3	141.0	151.9	100
1944					
Jan.	111.0	97.8	59.0	73.9	97
Feb.	90.0	90.4	60.0	74.6	91
Mar.	109.7	93.8	240.0	178.8	108
Apr.	112.7	89.7	72.0	76.4	103
May	111.5	92.2	68.0	76.8	103
June	97.7	88.2	181.0	165.8	118
July	96.0	116.5	52.0	66.2	103
Aug.	91.5	142.7	62.0	74.2	96
Sept.	86.9	91.2	166.0	153.6	97
Oct.	103.5	107.4	50.5	59.5	96
Nov.	94.0	92.8	53.5	60.0	89
Dec.	95.5	97.3	136.0	140.2	98

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1945					
Jan.	111.5	98.2	82.5	91.9	96
Feb.	90.0	92.0	98.0	91.7	91
Mar.	109.5	93.4	205.0	173.2	108
Apr.	110.8	90.8	70.5	77.3	103
May	108.5	92.6	67.0	77.8	104
June	94.3	89.8	162.5	152.4	128
July	96.0	114.5	55.0	67.4	107
Aug.	91.7	134.2	62.0	74.9	92
Sept.	90.5	94.1	158.0	139.2	95
Oct.	104.5	109.5	51.5	67.7	91
Nov.	95.7	93.9	57.0	64.6	84
Dec.	97.0	97.0	131.0	121.9	100
1946					
Jan.	112.3	98.3	104.0	102.7	94
Feb.	90.0	93.2	109.5	102.2	90
Mar.	109.2	95.7	198.8	166.9	110
Apr.	107.0	92.0	68.5	76.3	103
May	101.5	93.6	66.0	77.9	104
June	92.5	92.0	148.2	144.5	138
July	96.0	109.6	56.0	67.4	107
Aug.	92.5	122.5	62.5	74.4	89
Sept.	94.0	97.0	149.0	134.9	94
Oct.	106.5	110.9	52.0	69.4	86
Nov.	97.5	96.8	59.5	68.2	83
Dec.	101.0	98.4	126.0	115.2	102
1947					
Jan.	111.7	98.3	110.5	106.3	94
Feb.	90.0	93.9	114.5	111.4	89
Mar.	109.0	99.2	197.8	165.9	113
Apr.	103.2	93.0	67.5	73.7	103
May	97.0	94.0	66.0	78.2	103
June	92.0	95.0	145.2	142.7	139
July	96.0	102.5	55.0	65.0	107
Aug.	94.3	113.4	63.0	73.6	85
Sept.	97.5	99.0	145.5	133.1	94
Oct.	108.4	111.2	51.5	63.7	86
Nov.	99.3	100.0	62.0	72.2	83
Dec.	101.6	100.5	121.5	114.2	104

TABLE A-4 (Continued)

Year (and Month)	Customs	Miscella- neous Internal	Income	Total Receipts	Expendi- tures
1948					
Jan.	109.2	98.3	113.0	108.5	94
Feb.	90.0	94.1	117.0	111.8	86
Mar.	108.8	101.8	199.0	170.2	115
Apr.	99.5	94.0	65.0	71.0	103
May	94.5	94.5	66.5	78.2	102
June	92.2	97.0	147.5	142.7	137
July	96.0	99.0	53.0	62.4	107
Aug.	97.0	108.3	64.2	74.4	85
Sept.	100.0	99.8	144.5	133.1	96
Oct.	110.3	111.0	48.2	61.0	86
Nov.	100.5	101.2	63.5	73.4	83
Dec.	102.0	101.2	118.5	113.3	106
1949					
Jan.	105.7	98.3	113.0	108.5	94
Feb.	90.0	94.3	113.5	111.2	86
Mar.	108.8	103.5	202.5	177.0	115
Apr.	98.5	95.0	64.0	69.6	103
May	94.3	95.2	68.0	78.2	102
June	92.8	97.0	154.0	143.0	134
July	96.0	97.5	50.0	60.1	104
Aug.	99.0	105.8	66.0	75.4	85
Sept.	100.0	100.5	144.0	133.1	98
Oct.	111.7	110.5	46.0	58.7	89
Nov.	101.4	101.2	64.0	73.6	83
Dec.	101.8	101.2	115.0	111.6	106
1950					
Jan.	102.8	98.3	109.0	105.1	94
Feb.	90.0	94.5	108.5	106.0	86
Mar.	108.6	104.8	207.0	184.8	114
Apr.	98.0	96.0	63.8	69.6	103
May	95.0	96.0	69.5	78.2	102
June	93.5	97.0	163.5	148.8	132
July	96.0	97.5	48.8	59.0	102
Aug.	100.0	103.5	68.0	76.8	88
Sept.	100.0	101.0	141.2	133.0	98
Oct.	113.0	109.5	43.5	56.2	92
Nov.	102.2	101.2	66.0	73.7	83
Dec.	100.9	100.7	111.2	108.8	106

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1951					
Jan.	100.6	98.3	101.0	99.4	94
Feb.	90.0	94.7	104.5	104.4	86
Mar.	108.0	106.0	214.5	191.9	113
Apr.	99.1	96.0	65.0	69.6	104
May	96.5	97.0	71.5	78.2	102
June	95.0	97.0	179.5	160.8	130
July	96.2	97.5	48.0	58.0	100
Aug.	100.0	102.5	69.5	77.3	90
Sept.	100.0	101.0	134.0	128.2	98
Oct.	113.4	108.8	42.5	54.2	95
Nov.	102.7	101.2	67.0	73.7	83
Dec.	98.5	100.0	103.0	104.4	106
1952					
Jan.	99.0	97.0	95.2	94.9	94
Feb.	90.0	94.9	102.8	104.4	86
Mar.	106.0	107.0	221.5	195.6	110
Apr.	101.5	96.0	69.0	75.6	107
May	97.5	98.5	74.0	79.2	102
June	97.5	98.4	190.5	172.8	127
July	97.0	97.5	47.0	57.6	98
Aug.	100.0	102.0	71.0	79.0	94
Sept.	100.0	101.0	123.5	116.5	97
Oct.	112.0	108.0	41.5	53.5	96
Nov.	102.7	101.2	68.5	74.4	83
Dec.	96.8	98.5	95.5	96.5	106
1953					
Jan.	97.8	95.0	92.0	90.8	91
Feb.	90.0	95.2	102.0	104.4	86
Mar.	105.0	107.5	223.0	197.9	110
Apr.	102.7	96.0	72.5	76.3	110
May	99.0	100.5	77.2	81.1	102
June	99.5	100.5	201.5	184.8	125
July	98.5	97.5	46.2	57.1	97
Aug.	100.0	102.0	72.5	80.4	98
Sept.	100.0	101.0	115.0	105.6	95
Oct.	109.5	107.1	40.5	52.8	96
Nov.	102.7	101.2	69.5	80.9	83
Dec.	95.3	96.5	88.0	87.8	106

TABLE A-4 (Continued)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1954					
Jan.	97.4	92.0	88.0	88.6	90
Feb.	90.0	95.6	101.8	104.4	86
Mar.	104.7	108.0	225.0	199.2	110
Apr.	103.5	96.0	75.0	76.9	110
May	99.7	103.0	81.0	83.0	102
June	100.4	102.0	208.5	192.5	124
July	99.1	97.5	45.5	56.9	96
Aug.	100.0	102.0	73.5	82.0	104
Sept.	100.0	101.0	109.0	100.8	92
Oct.	107.2	106.2	39.7	52.1	96
Nov.	102.7	101.2	71.0	81.6	83
Dec.	95.3	95.5	82.0	82.1	106
1955					
Jan.	97.6	91.5	81.5	85.4	89
Feb.	90.0	96.0	101.5	104.4	88
Mar.	104.5	108.0	221.0	195.8	110
Apr.	101.6	96.0	78.0	79.9	112
May	100.0	105.0	85.5	88.1	104
June	99.1	102.0	209.5	192.5	120
July	100.0	97.5	43.5	53.0	96
Aug.	100.0	102.0	76.5	82.0	104
Sept.	100.0	101.0	109.0	102.0	92
Oct.	109.2	105.3	39.0	52.1	96
Nov.	102.7	101.2	72.0	80.5	88
Dec.	95.3	94.5	83.0	84.2	101
1956					
Jan.	98.7	91.5	77.0	81.8	91
Feb.	90.0	96.0	102.0	104.4	90
Mar.	104.5	105.5	211.5	189.4	107
Apr.	100.0	96.0	79.5	83.3	113
May	100.0	107.5	91.5	96.0	107
June	95.7	102.0	209.5	191.8	116
July	100.6	97.5	42.0	49.4	97
Aug.	100.0	102.0	78.0	82.0	104
Sept.	100.0	101.0	113.0	103.8	92
Oct.	112.5	105.3	39.0	52.1	96
Nov.	102.7	101.2	73.0	79.4	90
Dec.	95.3	94.5	84.0	86.6	96

TABLE A-4 (Concluded)

Year and Month	Customs	Miscellaneous Internal	Income	Total Receipts	Expenditures
1957					
Jan.	100.0	94.0	75.0	80.0	94
Feb.	90.0	96.0	102.0	104.4	90
Mar.	104.5	102.0	202.0	186.5	104
Apr.	99.0	96.0	80.0	84.0	113
May	100.0	108.5	99.0	97.4	108
June	95.0	102.0	209.5	190.6	113
July	101.0	97.5	41.0	49.4	98
Aug.	100.0	102.0	78.0	82.0	104
Sept.	100.0	101.0	116.5	105.8	92
Oct.	112.5	105.3	39.0	52.1	96
Nov.	102.7	101.2	73.0	78.7	91
Dec.	95.3	94.5	85.0	89.0	96
1958					
Jan.	100.0	94.0	75.0	80.0	94
Feb.	90.0	96.0	102.0	104.4	90
Mar.	104.5	102.0	202.0	186.5	104
Apr.	99.0	96.0	80.0	84.0	113
May	100.0	108.5	99.0	97.4	108
June	95.0	102.0	209.5	190.6	113
July	101.0	97.5	41.0	49.4	98
Aug.	100.0	102.0	78.0	82.0	104
Sept.	100.0	101.0	116.5	105.8	92
Oct.	112.5	105.3	39.0	52.1	96
Nov.	102.7	101.2	73.0	78.7	91
Dec.	95.3	94.5	85.0	89.0	96

SOURCE: Computed from data in Table A-3, using the method described in Chapter 1 under Reference Cycles.

TABLE A-5
Federal Receipts and Expenditures: Reference Cycle Patterns, 1879-1958

Dates of Reference Cycles		A. Surpluses and Deficits 1. Averages per Month in Millions of Dollars at Stage									
		I		II	III	IV	V	VI	VII	VIII	IX
		Three Months Centered on Initial Trough		Expansion		Last Third	Three Months Centered on Peak	Contraction			Three Months Centered on Terminal Trough
Trough	Peak			First Third	Middle Third			First Third	Middle Third	Last Third	
Mar. '79	Mar. '82	-1.3	+3.2	+7.5	+9.5	+11.4	+8.5	+7.3	+3.1	+3.9	
May '85	Mar. '87	+3.9	+6.1	+6.9	+6.0	+7.5	+9.5	+9.6	+11.3	+6.2	
Apr. '88	July '90	+6.2	+8.2	+7.5	+9.7	+10.0	+3.9	+7.1	-0.3	-3.0	
May '91	Jan. '93	-3.0	+1.3	-1.3	+1.2	-1.8	-1.2	-5.8	-6.8	-3.7	
June '94	Dec. '95	-3.7	-4.4	-4.4	-1.3	-1.6	-3.9	-5.0	-0.6	+1.2	
June '97	June '99	+1.2	+2.4	-14.1	-6.6	+4.1	+5.9	+7.8	+5.7	+6.5	
Dec. '00	Sept. '02	+6.5	+8.1	+8.3	+6.3	+4.4	+4.4	+2.8	-9.1	-3.2	
Aug. '04	June '07	-3.2	-1.1	+1.9	+6.9	+8.4	+3.0	-2.7	-11.8	-10.9	
June '08	Jan. '10	-10.9	-8.0	-7.3	-3.8	0.0	-1.3	+0.1	-1.0	-0.4	
Jan. '12	Jan. '13	-0.4	+1.7	+4.1	+0.6	+2.2	-2.6	-2.0	-5.0	-6.3	
Dec. '14	Aug. '18	-7.5	-3.0	-42.7	-82.8	-1,128.5	-1,149.4	-1,566.7	-887.4	-662.4	
Apr. '19	Jan. '20	-662.4	-427.1	-96.3	+105.8	+153.7	+104.1	+83.1	+22.0	+99.7	
Sept. '21	May '23	+99.7	+49.2	+46.9	+74.8	+91.3	+100.1	+74.2	+80.2	+61.6	
July '24	Oct. '26	+61.6	+54.8	+65.1	+93.3	+73.2	+73.2	+96.3	+87.8	+75.1	
Dec. '27	June '29	+75.1	+88.2	+49.6	+67.1	+68.1	+51.5	-93.8	-22.4	-209.6	
Mar. '33	May '37	-214.2	-277.7	-269.2	-286.2	-210.6	-183.6	-85.5	-167.8	-155.6	
May '38	Feb. '45	-172.8	-288.3	-1,608.5	-4,489.8	-4,506.9	-4,352.2	-4,201.2	-3,611.6	-2,633.8	
Oct. '45	Nov. '48	-2,537.2	-484.3	+114.5	+704.5	+185.8	+55.5	-214.4	-467.5	-431.8	
Oct. '49	July '53	-431.8	+23.5	-384.9	-675.4	-671.1	-632.5	-59.7	-455.8	-861.8	
Aug. '54	July '57	-861.8	-308.4	+194.8	+72.1	+307.3	+192.3	+206.2	-433.0	-600.0	
AVERAGES:											
1879-1914 (10 cycles)		-0.5	+1.8	+0.9	+2.8	+4.6	+2.6	+1.9	-1.4	-1.0	
1921-1938 (4 cycles)		+5.6	-21.4	-26.9	-12.8	+8.1	+10.3	-2.2	-55.6	-57.1	

TABLE A-5 (Continued)

A. Surpluses and Deficits 2. Averages on Annual Basis in Millions of Dollars at Stage												
Dates of Reference Cycles			I	II	III	IV	V	VI	VII	VIII	IX	
Trough	Peak	Trough	Three Months Centered on Initial Trough	Expansion			Three Months Centered on Peak	Contraction			Three Months Centered on Terminal Trough	
				First Third	Middle Third	Last Third		First Third	Middle Third	Last Third		
Mar. '79	Mar. '82	May '85	-16	+38	+90	+114	+137	+102	+88	+37	+47	
May '85	Mar. '87	Apr. '88	+47	+74	+83	+73	+90	+114	+116	+136	+75	
Apr. '88	July '90	May '91	+75	+98	+90	+116	+120	+47	+85	-4	-36	
May '91	Jan. '93	June '94	-36	+16	-16	+14	-21	-14	-70	-82	-44	
June '94	Dec. '95	June '97	-44	-53	-53	-15	-19	-47	-60	-8	+14	
Dec. '95	June '99	Dec. '00	-78	+28	-169	-80	+50	+71	+94	+68	+78	
June '97	Sept. '02	Aug. '04	+14	+97	+100	+75	+74	+53	+34	-109	-39	
Dec. '00	Sept. '02	Aug. '04	+78	+97	+23	+82	+101	+37	-32	-141	-131	
Aug. '04	May '07	June '08	-39	-14	-87	-46	0	-16	+1	-12	-5	
June '08	Jan. '10	Jan. '12	-131	-96	+49	+8	+26	-32	-24	-60	-76	
Jan. '12	Jan. '13	Dec. '14	-5	+21	+49	+8	+26	-32	-24	-60	-76	
Dec. '14	Aug. '18	Apr. '19	-90	-36	-512	-9,874	-13,542	-13,793	-18,800	-10,649	-7,948	
Apr. '19	Jan. '20	Sept. '21	-7,948	-5,126	-1,180	+1,270	+1,845	+1,249	+997	+264	+1,196	
Sept. '21	May '23	July '24	+1,196	+590	+563	+897	+1,096	+1,202	+891	+963	+739	
July '24	Oct. '26	Dec. '27	+739	+658	+782	+1,119	+1,002	+879	+1,155	+1,053	+902	
Dec. '27	June '29	Mar. '33	+902	+1,059	+595	+805	+817	+618	+1,126	-2,669	-2,515	
Mar. '33	May '37	May '38	-2,570	-3,333	-3,230	-3,434	-2,527	-2,204	-1,026	-2,014	-1,867	
May '38	Feb. '45	Oct. '45	-2,074	-3,460	-19,302	-53,877	-54,082	-52,227	-50,414	-43,339	-31,605	
Oct. '45	Nov. '48	Oct. '49	-30,446	-5,812	+1,374	+8,454	+2,230	+666	-2,572	-5,610	-5,182	
Oct. '49	July '53	Aug. '54	-5,182	+282	-4,619	-8,105	-8,053	-7,590	-717	-5,469	-10,342	
Aug. '54	July '57	Apr. '58	-10,342	-3,700	+2,338	+865	+3,687	+2,307	+2,474	-5,436	-7,200	
AVERAGES:												
1879-1914 (10 cycles)			-5.7	+20.9	+11.0	+34.1	+55.8	+31.5	+23.2	-17.5	-11.7	
1921-1938 (4 cycles)			+66.8	-256.5	-322.5	-153.2	-97.0	+123.8	-26.5	-666.8	-685.2	

TABLE A-5 (Continued)

B. Expenditures Averages of Reference Cycle Relatives at Stage												
Dates of Reference Cycles			I	II	III	IV	V	VI	VII	VIII	IX	
Trough	Peak	Trough	Three Months Centered on Initial Trough	Expansion			Three Months Centered on Peak	Contraction			Three Months Centered on Terminal Trough	
			First Third	Middle Third	Last Third	First Third	Middle Third	Last Third				
Mar. '79	Mar. '82	May '85	94.8	102.6	96.6	96.4	92.2	104.8	95.9	104.5	100.7	
May '85	Mar. '87	Apr. '88	103.1	95.9	96.6	109.1	108.9	98.7	101.1	89.6	108.6	
Apr. '88	July '90	May '91	94.9	92.6	96.6	95.2	98.6	127.0	101.3	115.4	123.4	
May '91	Jan. '93	June '94	101.9	91.3	100.4	101.6	112.6	106.2	100.9	98.9	98.8	
June '94	Dec. '95	June '97	101.1	101.7	98.8	95.8	97.2	99.6	104.8	100.3	104.9	
Dec. '97	June '99	Dec. '00	74.0	75.1	118.0	117.7	95.7	97.6	92.9	100.7	99.1	
June '99	Sept. '02	Aug. '04	97.0	95.6	88.3	94.4	97.0	96.9	98.1	124.5	110.7	
Dec. '00	May '07	June '08	97.2	94.7	96.4	96.3	100.5	105.0	107.0	118.4	117.8	
Aug. '04	Jan. '10	Jan. '12	100.5	97.7	102.1	100.7	95.5	100.4	98.4	101.1	100.6	
June '08	Jan. '13	Dec. '14	96.2	95.7	91.3	99.9	100.8	102.2	101.2	103.7	101.9	
Jan. '12												
Dec. '14	Aug. '18	Apr. '19	10.3	10.4	19.6	172.6	256.2	252.1	331.6	231.2	207.7	
Apr. '19	Jan. '20	Sept. '21	249.4	188.2	135.9	92.1	81.4	81.0	86.5	77.5	55.2	
Sept. '21	May '23	July '24	105.8	108.6	100.2	102.1	97.5	93.6	94.7	94.8	94.7	
July '24	Oct. '26	Dec. '27	99.4	101.7	101.1	98.8	97.6	101.6	95.1	102.5	101.3	
Dec. '27	June '29	Mar. '33	80.3	81.2	85.3	85.7	88.0	89.6	106.1	123.2	125.5	
Mar. '33	May '37	May '38	63.9	86.7	96.3	110.9	121.1	118.0	104.2	106.7	105.0	
May '38												
Feb. '45	Oct. '45	Oct. '45	15.1	18.2	62.3	189.7	209.5	203.2	201.0	184.4	156.6	
Oct. '45	Nov. '48	Oct. '49	176.9	112.6	99.4	83.9	94.8	94.8	98.8	111.0	108.4	
Oct. '49	July '53	Aug. '54	73.4	66.3	99.5	122.1	122.0	120.3	113.4	106.9	109.3	
Aug. '54	July '57	Apr. '58	95.2	93.8	97.6	102.6	101.7	105.8	104.9	106.4	108.7	
AVERAGES: 1879-1914 (10 cycles) 1921-1938 (4 cycles)			96.1	94.3	98.5	100.7	99.9	103.8	100.2	105.7	106.6	
			87.4	94.6	95.7	99.4	101.0	100.7	100.0	106.8	106.6	

TABLE A-5 (Continued)

C. Total Receipts Averages of Reference Cycle Relatives at Stage													
Dates of Reference Cycles			I	II	III	IV	V	VI	VII	VIII	IX		
Trough	Peak	Trough	Three Months Centered on Initial on Trough	Expansion			Three Months Centered on Peak	Contraction			Three Months Centered on Terminal on Trough		
				First Third	Middle Third	Last Third		First Third	Middle Third	Last Third			
Mar. '79	Mar. '82	May '85	69.1	90.7	100.8	107.5	110.9	110.5	99.6	91.7	91.6		
May '85	Mar. '87	Apr. '88	89.9	92.0	95.1	101.6	106.3	105.4	107.8	104.8	101.9		
Apr. '88	July '90	May '91	93.1	97.4	98.4	104.0	107.5	110.9	100.7	88.8	86.9		
May '91	Jan. '93	June '94	98.6	102.2	102.9	114.4	114.4	109.5	87.5	82.0	92.9		
June '94	Dec. '95	June '97	99.1	97.1	93.7	102.1	102.4	96.4	98.4	109.4	121.3		
Dec. '97	June '99	Dec. '00	77.3	81.3	85.5	102.9	106.3	112.4	112.3	115.0	115.3		
June '97	Sept. '02	Aug. '04	103.9	106.1	99.9	101.1	103.4	99.5	97.2	96.2	95.9		
Dec. '00	Aug. '04	Aug. '08	89.2	91.0	98.7	108.5	115.7	109.4	100.0	93.1	94.2		
Aug. '04	May '07	June '08	86.5	89.0	94.9	99.7	101.3	104.0	104.4	105.3	105.8		
June '08	Jan. '10	Jan. '12	97.4	100.5	99.9	103.0	106.5	99.8	99.8	97.4	93.3		
Jan. '12	Jan. '13	Dec. '14											
Dec. '14	Aug. '18	Apr. '19	31.2	33.9	43.6	130.7	246.5	220.5	259.4	296.0	341.9		
Apr. '19	Jan. '20	Sept. '21	118.4	103.5	115.7	112.0	110.8	100.7	102.0	81.3	74.2		
Sept. '21	May '23	July '24	113.9	101.0	93.7	103.5	104.8	104.3	97.5	99.3	93.7		
July '24	Oct. '26	Dec. '27	95.1	94.9	97.5	104.2	100.4	100.4	102.3	105.5	100.7		
Dec. '27	June '29	Mar. '33	120.0	125.8	116.5	123.3	126.4	122.2	88.7	62.0	69.3		
Mar. '33	May '37	May '38	49.1	70.1	88.9	109.0	147.5	149.9	153.9	135.0	135.5		
May '38	Feb. '45	Oct. '45	25.1	25.6	52.3	182.7	227.6	221.8	225.5	220.7	212.1		
Oct. '45	Nov. '48	Oct. '49	104.7	98.6	102.2	103.5	99.7	96.0	92.4	97.4	95.9		
Nov. '48	July '53	Aug. '54	70.0	71.7	99.1	117.3	117.3	116.3	120.7	105.5	99.7		
Oct. '49	July '57	Apr. '58	81.5	89.3	101.6	104.6	107.6	109.9	109.2	99.5	99.4		
Aug. '54													
AVERAGES:--													
1879-1914 (10 cycles)			90.4	94.7	97.0	104.3	107.5	105.8	100.8	98.4	99.9		
1921-1938 (4 cycles)			94.5	98.0	99.2	110.0	119.8	119.2	110.6	100.4	99.8		

TABLE A-5 (Continued)

D. Customs Revenues Averages of Reference Cycle Relatives at Stage												
Dates of Reference Cycles			I	II	III	IV	V	VI	VII	VIII	IX	
Trough	Peak	Trough	Three Months Centered on Initial Trough	Expansion			Three Months Centered on Peak	Contraction			Three Months Centered on Terminal Trough	
				First Third	Middle Third	Last Third		First Third	Middle Third	Last Third		
Dec. '70	Oct. '73	Mar. '79	^a	137.2	130.0	111.0	94.6	99.8	86.9	82.0	86.5	
Mar. '79	Mar. '82	May '85	69.9	88.0	99.3	108.7	115.3	111.8	100.3	91.9	92.3	
May '85	Mar. '87	Apr. '88	87.8	89.5	94.4	104.2	107.3	104.8	110.9	102.8	101.0	
Apr. '88	July '90	May '91	92.9	98.2	97.4	104.4	112.4	114.7	100.9	81.8	73.9	
May '91	Jan. '93	June '94	96.5	100.6	105.7	118.7	121.3	117.0	82.8	71.9	65.9	
Apr. '94	Dec. '95	June '97	70.8	89.1	101.5	103.9	102.4	93.8	86.9	121.2	135.1	
June '97	June '99	Dec. '00	106.4	68.3	89.0	103.9	105.4	114.3	117.0	116.9	118.1	
Dec. '00	Sept. '02	Aug. '04	91.3	92.3	96.3	103.0	115.3	108.3	100.6	97.5	95.2	
Aug. '04	May '07	June '08	83.9	89.2	102.2	110.8	115.7	110.1	96.4	86.4	85.7	
June '08	Jan. '10	Jan. '12	81.6	88.4	104.7	106.6	104.3	105.5	100.8	95.2	98.7	
Jan. '12	Jan. '13	Dec. '14	105.1	112.2	111.1	112.1	113.6	103.9	97.9	78.8	69.5	
Dec. '14	Aug. '18	Apr. '19	103.3	103.0	113.7	91.5	88.7	76.7	79.5	95.2	106.4	
Apr. '19	Jan. '20	Sept. '21	68.9	77.8	92.1	110.1	118.2	112.9	94.2	101.5	101.2	
Sept. '21	May '23	July '24	61.0	72.6	92.5	114.9	119.2	107.5	114.4	104.7	106.6	
July '24	Oct. '26	Dec. '27	92.2	95.3	98.6	101.1	108.1	104.7	103.5	101.0	98.2	
Dec. '27	June '29	Mar. '33	127.0	120.3	128.0	137.0	143.0	120.0	85.0	59.4	49.4	
Mar. '33	May '37	May '38	60.3	79.9	95.8	120.2	148.7	128.3	103.8	80.6	74.8	
May '38	Feb. '45	Oct. '45	76.2	89.8	103.9	105.0	96.7	98.3	112.3	111.8	114.0	
Oct. '45	Nov. '48	Oct. '49	95.8	110.3	107.8	95.5	94.8	90.6	83.2	83.5	92.9	
Oct. '49	July '53	Aug. '54	71.2	92.7	103.3	105.8	106.8	100.5	94.7	100.1	99.7	
Aug. '54	July '57	Apr. '58	78.6	86.5	99.7	105.0	109.2	110.2	109.7	111.2	110.0	
AVERAGES:			88.6	91.6	100.2	107.6	111.3	108.4	99.4	94.4	93.5	
1879-1914 (10 cycles)			85.1	92.0	103.7	118.3	129.8	115.1	101.7	86.4	82.2	
1921-1938 (4 cycles)												

TABLE A-5 (Continued)

E. Miscellaneous Internal Revenues Averages of Reference Cycle Relatives at Stage											
Dates of Reference Cycles			I	II	III	IV	V	VI	VII	VIII	IX
Trough	Peak	Trough	Three Months Centered on Initial Trough	Expansion			Three Months Centered on Peak	Contraction			Three Months Centered on Terminal Trough
				First Third	Middle Third	Last Third		First Third	Middle Third	Last Third	
Mar. '79	Mar. '82	May '85	^b	96.1	103.0	108.7	101.2	109.4	94.6	88.8	85.7
May '85	Mar. '87	Apr. '88	92.5	97.2	98.6	96.8	101.1	104.7	103.9	105.0	102.1
Apr. '88	July '90	May '91	88.5	93.0	98.6	103.3	102.6	108.2	107.9	102.4	102.5
May '91	Jan. '93	June '94	91.8	98.6	101.2	107.3	108.5	102.0	91.7	98.7	121.4
June '94	Dec. '95	June '97	128.7	105.5	89.4	96.3	105.3	102.7	99.0	103.0	107.0
Dec. '97	June '99	Dec. '00	61.9	64.0	86.8	109.1	114.2	114.6	118.3	120.8	122.8
Dec. '00	Sept. '02	Aug. '04	121.2	121.3	106.5	100.9	90.9	90.7	92.7	89.9	91.9
Aug. '04	May '07	June '08	92.6	93.5	99.4	106.2	110.1	106.3	97.4	95.8	98.7
June '08	Jan. '10	Jan. '12	91.9	91.2	90.6	97.0	101.3	103.6	107.3	106.1	109.0
Jan. '12	Jan. '13	Dec. '14	95.8	98.1	97.9	100.4	101.0	100.7	100.6	98.9	107.4
Dec. '14	Aug. '18	Apr. '19	49.5	55.2	63.3	131.8	166.4	161.4	196.7	205.2	229.3
Apr. '19	Jan. '20	Sept. '21	106.9	97.0	103.1	102.9	111.4	100.2	104.1	89.9	91.4
Sept. '21	May '23	July '24	132.9	118.6	94.7	91.0	100.1	104.8	96.2	92.8	84.5
July '24	Oct. '26	Dec. '27	111.5	109.8	119.0	96.9	87.0	86.9	87.2	78.7	81.3
Dec. '27	June '29	Mar. '33	99.2	103.0	97.5	100.9	100.1	102.2	90.1	113.0	148.8
Mar. '33	May '37	May '38	48.7	76.0	92.2	116.3	126.5	129.4	123.6	117.6	118.0
May '38	Feb. '45	Oct. '45	53.1	56.2	86.2	134.1	167.5	165.4	178.5	182.4	181.0
Oct. '45	Nov. '48	Oct. '49	92.5	94.7	99.7	103.2	105.5	100.2	102.9	102.7	103.6
Oct. '49	July '53	Aug. '54	84.8	89.1	94.9	108.3	114.1	115.3	108.0	102.6	98.9
Aug. '54	July '57	Apr. '58	85.8	89.5	98.7	105.4	109.5	112.4	99.8	107.3	103.6
AVERAGES:			96.1	95.8	97.2	102.6	103.6	104.3	101.3	100.9	104.8
1879-1914 (10 cycles)			98.1	101.8	100.8	101.3	103.4	105.8	99.3	100.5	108.2
1921-1938 (4 cycles)											

TABLE A-5 (Concluded)

Dates of Reference Cycles		F. Income Tax Revenues Averages of Reference Cycle Relatives at Stage (1)								
		I	II	III	IV	V	VI	VII	VIII	IX
		Three Months Centered on Initial Trough	Expansion			Three Months Centered on Peak	Contraction			Three Months Centered on Terminal Trough
			First Third	Middle Third	Last Third		First Third	Middle Third	Last Third	
Jan. '12	Jan. '10	^c	^c	^c	^c	^c	65.9	57.5	62.1	62.5
Dec. '14	Jan. '13	62.5	60.8	59.1	65.2	73.5	75.3	120.3	163.2	163.8
Apr. '19	Aug. '18	7.9	9.6	25.4	141.9	256.2	232.1	312.4	388.4	401.5
	Jan. '20	110.8	102.2	104.6	113.2	106.4	102.5	107.1	80.6	80.5
Sept. '21	May '23	154.2	123.3	76.6	93.0	107.5	101.2	105.9	100.9	81.7
July '24	Oct. '26	74.9	81.9	92.8	109.5	116.3	116.8	107.0	105.0	109.5
Dec. '27	June '29	124.3	126.6	125.7	128.9	138.2	126.4	90.5	50.1	46.8
Mar. '33	May '37	55.1	51.6	75.9	124.2	172.3	169.4	159.5	171.8	159.9
May '38	Feb. '45	16.4	15.2	41.8	198.7	238.0	241.0	247.9	218.1	229.1
Oct. '45	Nov. '48	112.8	99.6	98.6	103.5	100.4	98.7	93.4	100.3	98.1
Oct. '49	July '53	65.2	66.4	99.8	121.0	121.9	117.8	122.1	105.6	103.7
Aug. '54	July '57	82.3	87.8	100.1	106.7	105.9	111.3	115.4	100.8	101.4
AVERAGES: 1921-1938 (4 cycles)		102.1	95.8	92.8	113.9	133.6	128.4	115.7	107.0	99.5

Source: Computed from data in Table A-3 by the standard method developed at the National Bureau of Economic Research. This technique is described in Chapter 1.

^a Data not available before July 1871.^b Data not available before July 1879.^c Data not available before May 1910.

TABLE A-6

Gross National Product, Reference Cycle Patterns, Quarterly, 1921-1958
(per cent)

Dates of Reference Cycles			Averages of Reference Cycle Relatives at Stage									
			I	II	Expansion		IV	V	VI	VII	VIII	IX
			Three Months Centered on Initial Trough	First Third	Middle Third	Last Third		Three Months Centered on Peak	First Third	Middle Third	Last Third	Three Months Centered on Terminal Trough
Trough	Peak	Trough										
III '21	II '23	III '24	87.7	84.1	89.1	101.3	109.8	110.1	110.8	112.0	107.3	
III '24	III '26	IV '27	88.7	94.2	98.1	103.3	101.7	105.3	102.5	103.1	102.1	
IV '27	II '29	I '33	109.2	112.3	113.8	121.2	120.0	116.8	93.4	71.1	62.4	
I '33	II '37	II '38	71.4	80.5	93.9	113.0	124.2	130.5	114.5	109.6	109.4	
II '38	I '45	IV '45	54.8	62.0	89.1	133.0	147.7	149.1	145.6	140.0	131.6	
IV '45	IV '48	IV '49	82.6	88.3	96.6	106.5	111.4	108.9	107.4	108.4	107.7	
IV '49	II '53	III '54	77.1	85.4	99.5	105.9	110.7	110.2	108.2	107.7	108.6	
III '54	III '57	II '58	87.3	93.5	99.2	104.2	107.5	106.1	104.2	102.8	103.4	
AVERAGES: 1921-1938 (4 cycles)			89.2	92.8	98.7	109.7	113.9	115.7	105.3	99.0	95.3	

SOURCE: Underlying data: 1921-1939 from Harold Barger and Lawrence R. Klein, unpublished estimates; 1939-1958, Department of Commerce, Office of Business Economics, National Income Division; 1939-1958, U.S. Department of Commerce, Office of Business Economics, *National Income*, 1954 ed.; *U.S. Income and Output*, pub. November 1958; and *Survey of Current Business*, May 1959. Note that the figures for 1956-1958 have been revised. See *Survey of Current Business*, July 1959.

NOTE: The reference cycle analysis follows the standard method developed at the National Bureau of Economic Research. This technique is described in Chapter 1. Variations in the method to permit analysis of quarterly data are described in Arthur F. Burns and Wesley C. Mitchell, *Measuring Business Cycles* (1947), pp. 197-202.

TABLE A-7
United States Imports, Reference Cycle Patterns, 1879-1958
(per cent)

Dates of Reference Cycles			Averages of Reference Cycle Relatives at Stage										
			I	II	III	IV	V	VI	Contraction			VIII	IX
									First Third	Middle Third	Last Third		
Trough	Peak	Trough	Three Months Centered on Initial Trough	First Third	Middle Third	Last Third	Three Months Centered on Peak	First Third	Middle Third	Last Third	Three Months Centered on Terminal Trough		
Mar. '79	Mar. '82	May '85	69.9	89.0	101.1	105.3	113.4	112.7	103.0	89.6	84.8		
May '85	Mar. '87	Apr. '88	82.6	91.2	95.9	101.8	106.1	103.7	99.8	108.5	103.6		
Apr. '88	July '90	May '91	89.7	94.3	97.0	102.3	107.1	107.4	100.6	106.5	110.8		
May '91	Jan. '93	June '94	109.8	106.3	104.8	109.2	110.1	110.0	98.8	81.4	88.0		
June '94	Dec. '95	June '97	92.2	94.8	99.4	114.2	106.6	94.1	85.3	107.6	115.2		
June '97	June '99	Dec. '00	117.7	83.5	84.9	96.4	103.7	117.2	116.3	108.8	114.0		
Dec. '00	Sept. '02	Aug. '04	87.7	87.6	98.3	96.9	107.4	107.7	102.8	104.1	105.4		
Aug. '04	May '07	June '08	80.4	90.5	98.5	112.3	120.8	117.5	93.6	81.2	88.3		
June '08	Jan. '10	Jan. '12	75.0	81.0	96.8	103.4	106.7	106.6	101.8	105.6	111.0		
Jan. '10	Jan. '13	Dec. '14	90.7	99.6	101.0	103.7	101.2	95.2	106.5	96.0	86.3		
Dec. '14	Aug. '18	Apr. '19	61.0	73.6	100.1	116.0	123.1	125.9	113.4	117.9	124.7		
Apr. '19	Jan. '20	Sept. '21	75.9	87.2	108.5	123.4	136.1	137.4	94.2	60.2	54.1		
Sept. '21	May '23	July '24	66.9	77.0	93.8	115.1	123.8	104.8	107.3	105.2	99.3		
Oct. '26	June '29	Dec. '27	80.3	91.3	102.0	106.1	104.4	101.2	100.6	101.9	97.0		
Dec. '27	June '29	Mar. '33	139.0	140.7	139.2	152.6	154.8	124.5	75.8	45.3	35.4		
Mar. '33	May '37	May '38	47.9	75.4	88.7	121.9	157.6	148.8	119.8	90.5	83.3		
May '38	Feb. '45	Oct. '45	58.2	74.9	96.4	117.0	130.1	135.6	141.7	144.3	136.7		
Oct. '45	Nov. '48	Oct. '49	71.3	76.9	96.2	116.5	124.2	122.7	122.7	103.3	116.6		
Oct. '49	July '53	Aug. '54	67.8	86.7	106.2	106.4	107.4	104.1	96.2	105.6	98.6		
Aug. '54	July '57	Apr. '58	83.3	87.4	102.6	105.1	107.6	108.9	107.3	100.5	102.7		
AVERAGES:			89.6	91.8	97.8	104.6	108.4	107.2	100.3	98.9	100.7		
1879-1914 (10 cycles)			83.5	96.1	105.9	123.9	135.2	119.8	100.9	85.7	78.8		
1921-1938 (4 cycles)													

Source: Department of Commerce and Labor, Bureau of Statistics (through June 1912), and Bureau of Foreign and Domestic Commerce (July 1912-June 1913), *Monthly Summary of Commerce and Finance of the United States*, December 1910 and later issues (1866-June 1913); Department of Commerce, Bureau of Foreign and Domestic Commerce, *Monthly Summary of Commerce and Finance* (July 1913-June 1914), and *Monthly Summary of the Foreign Commerce of the United States* (July 1914-April 1941); Department of Commerce, Bureau of the Census, *Monthly Summary of the Foreign Commerce of the United States* (May 1941-March 1951), except for 1941-1944, which came from *Foreign Commerce and Navigation of the United States: 1644*; Department of Commerce, Bureau of the Census, Summary Report FT 900-1, *Import Trade* (monthly), and Department of Commerce, Bureau of Foreign Commerce, World Trade Information Service, Part 3, Statistical Reports, *Total Export and Import Trade of the United States* (monthly), for monthly data from April 1951.

NOTE: The reference cycle analysis follows the standard method developed at the National Bureau of Economic Research. This technique is described in Chapter 1.

TABLE A-8
Bank Clearings and Bank Debits Outside New York City, Reference Cycle Patterns
(per cent)

A. Bank Clearings Outside New York City, 1879-1914												
Dates of Reference Cycles			Averages of Reference Cycle Relatives at Stage									
			I	II	III	IV	V	VI			VIII	IX
								First Third	Middle Third	Last Third		
Trough	Peak	Trough	Three Months Centered on Initial Trough	First Third	Middle Third	Last Third	Three Months Centered on Peak	First Third	Middle Third	Last Third	Three Months Centered on Terminal Trough	
Mar. '79	Mar. '82	May '85	61.1	81.3	94.4	114.9	107.7	109.7	105.3	94.8	95.8	
Mar. '85	Mar. '87	Apr. '88	78.7	85.9	93.5	101.8	109.7	111.9	111.0	108.4	109.3	
Apr. '88	July '90	May '91	82.5	89.3	95.1	104.8	114.0	115.7	106.8	106.0	105.8	
May '91	Jan. '93	June '94	94.8	100.3	104.7	111.1	114.7	109.0	85.0	87.8	87.7	
June '94	Dec. '95	June '97	92.0	96.4	98.9	107.3	105.8	100.9	96.8	98.1	101.6	
June '97	June '99	Dec. '00	75.4	85.6	86.4	102.6	109.7	112.5	108.8	110.7	118.6	
Dec. '00	Sept. '02	Aug. '04	87.0	93.6	96.6	99.6	102.7	102.6	105.0	101.2	106.3	
Aug. '04	May '07	June '08	82.7	89.8	100.2	107.7	111.6	112.8	98.0	94.3	97.4	
June '08	Jan. '10	Jan. '12	80.9	86.5	92.5	101.7	103.8	104.3	103.9	107.2	109.5	
Jan. '12	Jan. '13	Dec. '14	95.3	97.5	98.6	102.5	103.4	101.0	102.9	96.5	92.6	
AVERAGES: 1879-1914 (10 cycles)			83.0	90.6	96.1	105.4	108.3	108.0	102.4	100.5	102.5	

TABLE A-8 (Concluded)

B. Bank Debits Outside New York City, 1919-1958

Dates of Reference Cycles			Averages of Reference Cycle Relatives at Stage								
			I	II	III	IV	V	VI	VII	VIII	IX
Trough	Peak	Trough	Three Months Centered on Initial Trough	Expansion			Three Months Centered on Peak	Contraction			Three Months Centered on Terminal Trough
				First Third	Middle Third	Last Third		First Third	Middle Third	Last Third	
Apr. '19	Jan. '20	Sept. '21	85.7	95.6	102.7	105.5	109.3	110.0	102.8	85.4	86.6
Sept. '21	May '23	July '24	90.0	89.0	94.6	104.2	108.8	104.4	106.6	105.0	105.4
July '24	Oct. '26	Dec. '27	85.0	91.2	98.5	101.8	101.1	103.4	105.1	109.4	110.8
Dec. '27	June '29	Mar. '33	115.2	119.0	120.1	127.9	126.8	121.3	89.5	61.0	52.5
Mar. '33	May '37	May '38	68.4	80.1	94.1	115.7	122.0	121.6	115.7	103.4	102.3
May '38	Feb. '45	Oct. '45	60.2	66.2	91.5	129.7	140.4	139.5	149.1	135.3	137.2
Oct. '45	Nov. '48	Oct. '49	75.1	84.5	97.7	110.1	113.8	110.6	108.7	106.6	107.7
Oct. '49	July '53	Aug. '54	74.8	85.3	98.6	106.2	112.5	112.1	111.1	111.4	112.7
Aug. '54	July '57	Apr. '58	84.1	89.9	99.0	105.4	111.0	108.6	108.4	104.8	104.5
AVERAGES: 1921-1938 (4 cycles)			89.6	94.8	101.8	112.4	114.7	112.7	104.2	94.7	92.8

SOURCE: Bank clearings outside New York City: *The Commercial and Financial Chronicle*. Original monthly figures converted to calendar-day averages by National Bureau of Economic Research.

Bank debits outside New York City: Board of Governors of the Federal Reserve System, *Banking and Monetary Statistics*, November 1943, Table 51, pp. 236-237 (for 1919-1941), and Division of Banking Operations, release of December 23, 1953, C.S. Revised Series, 1943-1952; *Federal Reserve Bulletin*, monthly issues, for all other years. From 1942 on, data are derived by deducting New York City debits from total debits.

NOTE: The reference cycle analysis follows the standard method developed at the National Bureau of Economic Research. This technique is described in Chapter 1.