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# B

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## Estimation of Value for Owner-Occupied Dwelling Units

No single satisfactory measure of market value was available for all single-family detached structures included in the sample. Therefore, it was necessary to combine several overlapping and independent estimates to obtain a consistent measure of market value.

This was accomplished by merging the following measures of housing value.

For city samples:

Owner's estimate of value, $V_1$	Recorded for 114 households out of 275 owners of single-family detached structures
Assessment value of land and structure, $V_2$	Recorded for each dwelling unit in the city, together with the year of the most recent assessment
Appraised value of land and structure, $V_3$	Recorded for a random sample of 500 dwelling units, including 134 single detached units

For county samples:

Owner's estimate of value, $V_4$	Recorded for 127 households out of 137 owners of single-family detached structures
Assessment value of land and structure, $V_5$	Recorded for each dwelling unit in the county

Table B-1 presents the means and standard deviations of these measures:



