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# Summary

The estimates in this volume serve many purposes. To the economic historian they give threads of detail with which the pattern of development during the late 19th and early 20th century can be woven. To the practicing economist they give added insight into the workings of the commodity producing economy, particularly concerning its end products. And to the theorist they give empirical aid in testing hypotheses.

A few examples will illustrate the wide range of application. First, finished commodities constitute important components of gross national product.¹ Their total value, even as measured at prices received by producers rather than at final cost to users, accounts for at least one-third of gross national product—most of the commodity elements of consumer expenditures and of capital formation. And, as shown in Section C, these elements vary markedly over time.

Of course the conclusions that can be drawn from an analysis of the covered third are not necessarily applicable to gross national product as a whole. We need merely list the components *not* covered by the present estimates to make this clear: distributive costs, consumer services, new construction, changes in business inventories, changes in the foreign balance, and the product of government. The heterogeneity of this list, encompassing as it does segments that not only differ widely in cyclical reactions but may even have conflicting trends, is obvious.

Second, the totals of manufactured finished commodities and construction materials, in current prices, approximate the net values of manufactures.<sup>2</sup> As such they provide a continuous series on manufacturing activity unmarred by the varying amounts of duplication present in gross value totals.

Third, an index of the grand total of finished commodities and construction materials, in constant prices, corresponds to a composite index of industrial production for four basic industries: agriculture, mining, fishing, and manufactures. Since this composite probably reflects a coverage as comprehensive as any of the directly constructed annual produc-

<sup>&</sup>lt;sup>1</sup> For the definition of finished commodities see Section A.

<sup>&</sup>lt;sup>2</sup> See Part II. Section A 3b for a direct comparison with net values of manufactures.

2 ° PART I

tion indexes before 1919, it is of particular interest to compare it with them. Three indexes, running back to 1899 and representing the net output of manufactures, agriculture, and mining, can be found in recent publications of the National Bureau.<sup>3</sup> These have not been consolidated into one; but even in their separate form, they make possible a rough comparison.

Although it is not strictly equivalent to a composite production index for the three industries, the index of the grand total in constant prices is close enough to warrant the belief that it should be between the extremes of the directly constructed indexes. We test this belief in Chart 1. In view of the conceptual differences as well as the crudities of estimation the correspondence is good. Not only are the longer movements fairly corroborative but even the shorter ones reveal few disturbing divergences.

The annual movements differ most in the years between 1914 and 1919. It is of course exceedingly difficult to measure production in times of violent change; and this difficulty alone probably accounts for the disagreement in these years. However, it is pertinent to point out with respect to the striking divergence of 1918–19 that the rise in our index is due chiefly to the consumer durable group and to the ship and boat component of the producer durable (Table I 3). These products are not covered adequately in the direct index of manufacturing output. In fact, the annual index Fabricant used to interpolate his comprehensive index for 1914 and 1919 is mainly one of industrial materials.<sup>5</sup>

These comments do not mean that our index is necessarily a good index of industrial production for the war years. At best it is an approxima-

Finally, there are the differences that might be expected to stem from the statistical crudities inherent in all global estimates for the years before 1919.

<sup>&</sup>lt;sup>8</sup> Solomon Fabricant, The Output of Manufacturing Industries, 1899–1937 (1940), p. 44; Barger and Landsberg, American Agriculture, 1899–1939: A Study of Output, Employment and Productivity (1942), p. 20; Barger and Schurr, The Mining Industries, 1899–1939: A Study of Output, Employment and Productivity (1944), p. 14.

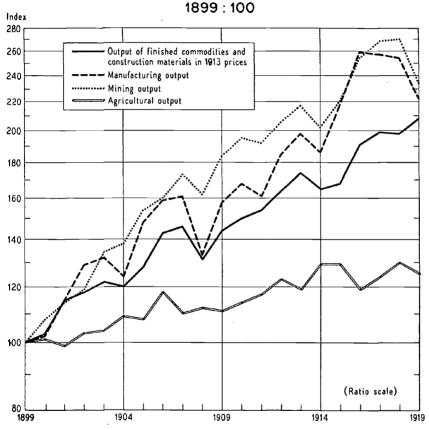
<sup>\*</sup> The differences are numerous but hardly of a magnitude to invalidate a rough comparison. As mentioned above, our index includes the output of the fishing industry. In addition, it reflects the contribution of the trade, public utility, finance, etc., industries to the extent that their services are included in the value of finished commodities and construction materials measured at producers' prices. Conversely, our index excludes products that constitute materials and supplies for industries other than the covered four. For example, the output of containers and fuel used in retail trade is not reflected.

<sup>&</sup>lt;sup>5</sup> The relation between an index of industrial materials and of industrial production is puzzling. Apparently the two do not diverge appreciably except in times of violent change. See Geoffrey H. Moore, Production of Industrial Materials in World Wars I and II, National Bureau Occasional Paper 18 (March 1944).

tion, and its adequacy for this purpose can be judged only by studying our interpolating series (Part II, Sec. B2) and our price deflators (Part IV).

As a fourth illustration of the usefulness of the estimates, we may cite the detail given for consumer commodities. For the eight census years in

Indexes of Output of Finished Commodities and Construction Materials in 1913 Prices and of Output in Manufacturing, Mining, and Agriculture, 1899-1919



1869–1919, values of output are shown on a comparable basis for several hundred commodities (Table II 1). Annual estimates since 1889, in both current and constant prices, are shown for almost thirty distinct groups—ranging from food and clothing to automobiles and household appliances (Tables I 1 and I 3). Such detail is especially useful to students of welfare economics.

Finally, the series on producer durable commodities and construction materials provide data helpful in studying the longer run aspects of capital formation. For example, they make it possible to test some of the assumptions underlying the hypothesis of secular stagnation in the United States economy.<sup>6</sup>

As we use the concepts set forth by Simon Kuznets in Commodity Flow and Capital Formation, Volume One, it is necessary here only to review briefly the definitions implicit in them and to summarize the system of classification (Sec. A). In Section B the estimates of the total values of domestic output and of the amounts destined for domestic consumption, in both current and constant prices, are outlined with cross-references to the more elaborate discussion in Parts II, III, and IV. Because of the newness of the estimates the discussion embodies a complete description of their derivation.

In Section C the movements over time of the values of finished commodities destined for domestic consumption together with those of the corresponding price indexes are investigated. Attention is concentrated on the totals and on four major groups: consumer perishable, semi-durable, and durable, and producer durable. The longer run developments, since 1879, are analyzed by examining changes in decade averages; the shorter run, since 1889, by examining simple measures of cyclical amplitude and of relative conformity to business cycles. Our conclusions—which emphasize the importance, for economic analysis, of commodity classification by durability—are summarized in Section C5.

#### A DEFINITIONS

The concepts developed by Kuznets embrace a comprehensive scheme of commodity classification designed to differentiate end or finished products from others (Table 1). End products, those under A I 1a, A II 1a, A III 1a, and B III 1a, may be produced in any basic industry: farming, fishing, mining, construction, or manufacturing. They embrace both consumer commodities and producer durable commodities. The latter are defined as machinery and equipment intended for multiple use in production and with an average life of three or more years.

The term 'end' or 'finished' does not apply solely to the degree of processing; it reflects also the use to which an article is put. Flour, for instance, is classified as finished if it is to be consumed by households, by

<sup>&</sup>lt;sup>6</sup> For example, see George Terborgh, *The Bogy of Economic Maturity* (Machinery and Allied Products Institute, Chicago, 1945).

#### TABLE 1

## Classification of Commodities

#### A CONSUMER

## I PERISHABLE

- 1 At Destination a Finished: bread, coal used by households,
  - etc., in hands of households
  - b Unfinished: none
- 2 In Circulation
  - a Finished: same as under A I 1a, but in hands of producers & distributors
  - b Unfinished: raw materials, fuels, supplies used for production, transportation, & distribution yielding A I
    - I PERISHABLE None

II SEMIDURABLE

- 1 At Destination
  - a Finished: shoes, clothing, etc., in hands of households '
  - b Unfinished: none
- 2 In Circulation
  - a Finished: same as under A II 1a, but in hands of producers & distributors
  - b Unfinished: raw materials, fuels, supplies used for production, transportation & distribution yielding A II
    - B PRODUCER II SEMIDURABLE None

#### III DURABLE

- 1 At Destination
  - a All finished: senger cars, jewelry, furniture in hands of households
  - aa Residential building bb All other
  - b Unfinished: none
- 2 In Circulation
- a Finished: same as under A III 1a, but in hands of producers & distributors
- b Unfinished: raw materials, fuels, supplies used for production, transportation & distribution yielding A III 1a

#### III DURABLE

- 1 At Destination
  - a Finished: industrial, farm machinery, buildings, trucks, etc., in hands of business units who will use them
  - b Unfinished: none
- 2 In Circulation
  - a Finished: same as under B II 1a, but in hands of producers & distributors
  - b Unfinished: raw materials, fuels, supplies, etc., used for production, transportation & distribution, yielding B III 1a

DURABLE: Commodities that, without marked change and retaining their essential physical identity, are ordinarily employed in their ultimate use three or more years. Examples: a building, a steam engine or dynamo; an automobile or truck; a bed, table, or chair.

NONDURABLE: Commodities that, without marked change and retaining their essential physical identity, are ordinarily employed in their ultimate use less than three years. Nondurable commodities are further classified into:

SEMIDURABLE: Commodities that, without marked change and retaining their essential

physical identity, are ordinarily employed in their ultimate use from six months to three years. Examples: automobile tires, clothing, shoes.

PERISHABLE: Commodities that, without marked change and retaining their essential physical identity, are ordinarily employed in their ultimate use less than six months. Examples: bread, cigarettes.

AT DESTINATION: Commodities that have reached either the household or the producing units where they will find their ultimate use. Examples: bread in the household larder; truck in the hands of the firm using it.

IN CIRCULATION: Commodities that are still in process of production, transportation, or distribution and have not yet reached the units where they will find their ultimate use. Examples: clothing in department store; coal in factory bin.

FINISHED: Commodities, whether durable or nondurable, in the form in which, without significant alteration, they are employed in their ultimate use. Examples: shoes, furniture, machinery.

UNFINISHED: Commodities that, whether ultimately durable or nondurable, are not yet in the form in which they are employed in their ultimate use. Examples: raw cotton; structural steel beams.

Consumer: Commodities, whether finished or unfinished, that when finished and at their destination, are used by households or large ultimate consuming units. Examples: flour, bread, raw wool, clothing.

PRODUCER: Commodities, whether finished or unfinished, that, when finished and at their destination, are used by business agencies in the production process. Examples: industrial machinery; steel used therein.

Source: Commodity Flow and Capital Formation, Vol. One, p. 6. Minor changes have been made.

institutions, by service establishments such as hotels, or by governmental agencies;<sup>7</sup> it is classified as unfinished if it is to be consumed by a factory engaged in making bread or other products for which flour is a raw material. A barrel of apples destined for home consumption is included in our estimates of finished commodities, whereas a similar barrel of apples shipped to a commercial bakery is excluded.

With these definitions as a guide, the data were classified by minor commodity groups (Table I 1). The criteria for grouping were durability and budgetary use. Because of its significance in economic analysis, grouping by durability was adopted as the basic classification.

Perishable commodities include those usually lasting less than six months; semidurable those usually lasting from six months to three years;

<sup>7</sup> Ideally, commodities going to institutional and service purchasers and governmental agencies should be treated separately; but the data preclude segregation or even a satisfactory estimate of the amounts involved. In most years the output of finished commodities destined for these groups has been small, but during the 1914–18 War purchases by the federal government alone of food, clothing, and other supplies were substantial. That the repercussions of these purchases were felt also in later years is indicated by government receipts of more than a billion dollars from the resale of commodities during the early 1920's. This was a realization of approximately 50 percent on the original cost (J. M. Clark, *The Costs of the World War to the American People;* Yale University Press, 1931, p. 54). Although these resales are not covered in our estimates, they are reflected indirectly in the composition of output during the early 1920's.

and durable those usually lasting more than three years. As in any classification, the distinctions cannot always be sharp; but it is believed that the groups are sufficiently clear cut to facilitate analysis of characteristic differences in movement over time.

With respect to budgetary use, it will be noted from the group titles that consumer commodities can readily be arranged to approximate major consumer budget items—an important consideration in welfare economics.

Construction materials are segregated from total unfinished products because such a series is useful as an indicator of changes in the volume of construction.

#### B THE ESTIMATES

Table I 1 gives the estimates of output by minor groups and also the values of exports that are subtracted and of imports that are added in calculating the amounts destined for domestic consumption in 1869, 1879, and annually 1889–1919. Table I 2 extends the estimates of the values destined for domestic consumption through 1939. From 1919 to 1933 the extensions are based on Kuznets' estimates, which we adjusted to improve comparability with the figures for earlier years. As indicated in Part II, Section D, many of the adjustments are improvements of the original estimates. After 1933 the extensions are merely rough extrapolations.

The steps taken in preparing Tables I 1 and I 2 are described in Parts II and III. In Part II the compilation of detailed data for manufactured products for census years through 1919, the specific problems of intercensal estimates, the basic data for nonmanufactured products, and the estimates since 1919 are discussed in turn. At every stage the effects and validity of the various decisions are appraised; and where possible, comparisons are made with alternative estimates or methods.

In Part III the export and import data for the years before 1919 are discussed. Deficiencies in the statistics, problems of classification, and the adjustments necessary to translate export values as reported into values

<sup>8</sup> Since they were not needed for the analysis in Section C we did not develop similar extensions for the output series.

<sup>&</sup>lt;sup>9</sup> With the detailed data that became available after these extensions were made, the estimates since 1933 and particularly for 1938 and 1939 could be improved. Revisions were not attempted for several reasons. All estimates for recent years will be superseded when the Department of Commerce study (see Preface) is published. Moreover, inspection of the detailed data indicated that the conclusions reached in the analysis of movements over time in Part I, Section C, would not be affected.

corresponding to those of output at producers' prices are described. The relative importance of the various export-import adjustments and of the changes over time are noted.

Having passed from total values of output to values destined for domestic consumption the next step in the estimating procedure was to adjust the latter series for changes in prices. <sup>10</sup> In Table I 3 they are expressed in 1913 prices. Owing to a lack of specific price indexes, not all groups are separately deflated in all years. Those that are not, are adjusted by the average price index for the other groups within an apposite major group. By this technique it was possible to express the major group totals in 1913 prices.

The sources of the price data and the construction of the indexes are described in Part IV. Problems of deflating estimates in current prices to obtain approximate measures of physical output are discussed in terms both of the limitations of such adjustments and of the construction of each index. Although the deficiencies in some of the price indexes probably make the estimates in 1913 prices less accurate than the basic ones in current prices, we believe the series in 1913 prices are reliable enough to warrant their use for measuring approximate changes in output.

To the extent that the price indexes reflect quality changes, the estimates in 1913 prices would tend to have a downward bias if quality were improving, and an upward one if quality were deteriorating.<sup>11</sup> Since the quality of most commodities improved during the period and at least some of the improvement is reflected in our price indexes, it is likely that the long term increases in the estimates in 1913 prices are slightly understated.

The effects of the price adjustments on intergroup relations are discussed in the next section.

#### C MOVEMENTS OVER TIME

# 1 Rates of Growth and Changes in Composition

From 1879 to 1939 the total value, in current prices, of finished commodities destined for domestic consumption increased at an average annual rate of 4.0 percent; in 1913 prices, at an average annual rate of only

<sup>&</sup>lt;sup>10</sup> The price indexes used are shown in Table IV 1 and are also appropriate for deflating the output series.

<sup>&</sup>lt;sup>11</sup> A change in quality is just as much a change in output, as we define it, as in units produced. See Part IV for further discussion.

3.2 percent.<sup>12</sup> The difference reflects the long term rise in prices. But even the lower rate means a doubling of output every 22 years. Meanwhile, population was growing at an average annual rate of only 1.3 percent; it rose less than twofold in the entire 60 years.

The rates of growth for both durable groups considerably exceed those for the nondurable, and that for the consumer durable is highest of all (Table 2). Growing at an average annual rate of 5 percent, consumer

Value of Finished Commodities destined for Domestic Consumption Major Commodity Groups, Producers' Current and 1913 Prices Average Annual Rate of Growth, 1879–1939, and Percentage Shares, 1879, 1939, 1879–1888, and 1929–1938\*

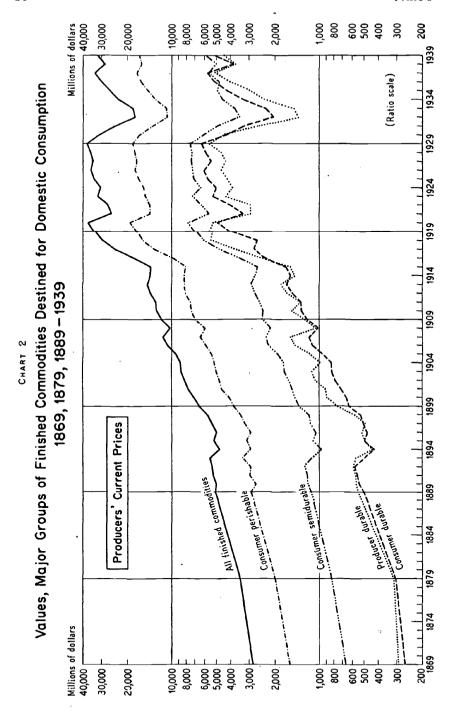
	c	ONSUME	R		ALL
	PERISH- ABLE	SEMI- DURABLE	DURABLE	PRODUCER DURABLE	FINISHED COMMODITIES
•	*:		'	C D-	
Av. annual rate of growth,	V	ALUE IN P	RODUCERS	CURRENT PR	ICES
1879–1939	+3.7	+3.7	+5.0	+4.3	+4.0
Percentage Shares	13.7	13.7	17.0	14.5	14.0
	58.0	24.1	8.8	0.1	100.0
1879				9.1	
1939	51.8	18.4	16.0	13.8	100.0
Absolute change	-6.2	-5.7	+7.2	+4.7	
Average 1879–88*	57.8	22.6	9.3	10.4	100.0
Average 1929–38	54.1	18.6	14.9	12.4	100.0
Absolute change	-3.6	-4.0	+5.6	+2.0	
		VALUE IN	PRODUCER	s' 1913 Pric	ES
Av. annual rate of growth,					
18791939	+2.9	+2.9	+4.7	+3.6	+3.2
Percentage Shares					
1879	60.5	21.3	9.6	8.6	100.0
1939	52.8	16.0	18.1	13.1	100.0
Absolute change	-7.7	-5.3	+8.5	+4.5	
Average 1879-88*	59.6	20.4	10.0	10.0	100.0
Average 1929-38	52.2	17.9	17.5	12.4	100.0
Absolute change	-7.4	-2.5	+7.5	+2.4	

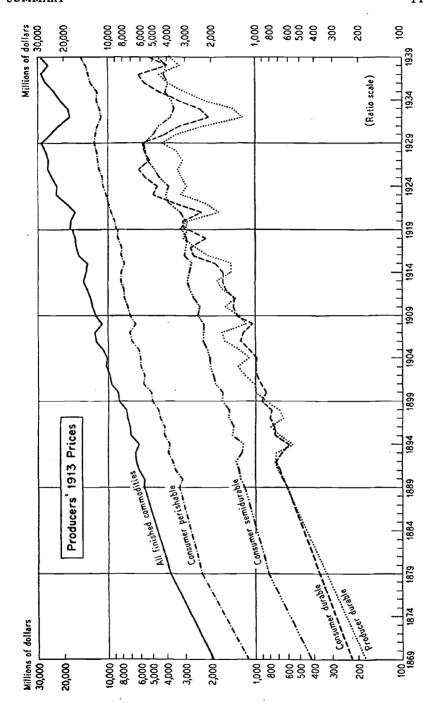
<sup>\*</sup> The averages for 1879–88 in this and certain subsequent tables are based on rough interpolations of the 1879 and 1889 Census year estimates. The interpolations are not believed accurate enough to warrant their presentation as annual series in Tables I 1 and I 3.

durable commodities in current prices gained more than one-third again as rapidly as nondurable.

By removing the long term price rises of some 10 to 20 percent, measurement in 1913 prices reduces the rates of growth of all groups. Nevertheless, since the calculated price indexes for durable commodities rose less than those for nondurable, the intergroup differences are bigger. The 4.7 percent rate for consumer durable commodities in 1913 prices, which

<sup>&</sup>lt;sup>12</sup> Average annual rates of growth were computed by using Glovers' method to fit exponential curves to the original data.





is only slightly below that in current prices, is almost two-thirds higher than the rates for the nondurable groups, which fall far short of the corresponding rates in current prices.

The higher rates of growth for the durable groups mean that these categories increased in relative importance during the six decades. In current prices the share of consumer durable commodities alone rose from 8.8 percent of all finished commodities in 1879 to 16.0 percent in 1939; in 1913 prices from 9.6 to 18.1 percent; that of producer durable rose from 9.1 to 13.8 and 8.6 to 13.1 percent in current and 1913 prices respectively. Similar shifts are observed when the averages for 1879–88 are compared with those for 1929–38 although, since the interval 1929–38 includes the great depression, they are somewhat less pronounced.

From these shifts in composition it may be inferred that the structure of the commodity producing economy changed considerably. Some understanding of the changes is gained through study of the more detailed commodity classification in Table 3.

It is apparent immediately that most of the expansion in total consumer durable commodities was due not to older products but to three new classes: automotive equipment, household electrical appliances, and radios. To some extent these new classes superseded older ones—motor vehicles and parts taking the place of horse-drawn vehicles; electrical appliances, of nonelectrical; radios, of musical instruments and phonographs. But their values soon exceeded the peaks reached by the older classes. The value of passenger cars and replacement parts alone averaged more than \$2.6 billion or almost 8 percent of the average for all finished commodities in 1929 and 1939. The contribution of electrical appliances and radios was smaller; but even they averaged \$535 million in 1929 and 1939, or about 1.5 percent of the average value for all commodities.

In addition to altering the composition of the consumer durable group, the growth of the automotive industry was reflected in the other major commodity groups: in the perishable group, by the pronounced rise in manufactured petroleum products, in the semidurable, by that in tires and tubes, and in the producer durable group, by the more obvious increases in trucks and tractors and by the partly concealed increases in the machinery group that must have resulted from the demand for special automotive machinery and tools. No automotive products were made in 1879 and

<sup>13</sup> If all groups were measured at final cost to users, the share of the producer durable group would be smaller since transportation charges and distributive mark-ups are relatively less important than for other groups. Measurement at producers' prices instead of final cost would thus seem to overstate slightly the share of producer durable commodities. But the effects on the relative movements of the various groups are probably very small.

TABLE 3

Value of Finished Commodities

Averages of 1879 and 1889, 1929 and 1939

Major and Minor Commodity Groups, Producers' Current Prices

		ONS OF LARS		N T A G E
	1879 and 1889	1929 and 1939	1879	1929 and 1939
Consumer Perishable, Total	2,450.9	17,419.8	57.52	50.04
1a Food & kindred prod., mfd.	1,198.6	9,279.8	28.13	26.66
1b Food & kindred prod., nonmfd.	836.6	3,770.6	19.63	10.83
2 Cigars, cigarettes, & tobacco	161.1	1,283.8	3.78	3.69
3 Drug, toilet, & household preparations 4 Magazines, newspapers, stationery & sup-	61.0	934.0	1.43	2.68
plies & misc. paper prod.	77.7	641.2	1.82	1.84
5a Fuel & lighting prod., mfd.	49.6	1,219.6	1.16	3.50
5b Nonmfd. fuels	66.4	290.8	1.56	0.84
Consumer Semidurable, Total	980.6	6,662.9	23.01	19.14
6 Dry goods & notions	272.4	766.2	6.39	2.20
7 Clothing & personal furnishings	459.5	3,993.4	10.78	11.47
8 Shoes & other footwear	204.9	929.2	4.81	2.67
9 Housefurnishings (semidurable)	24.2	403.0	0.57	1.16
10 Toys, games, & sporting goods	19.6	216.4	0.46	0.62
11 Tires & tubes		354.6		1.02
Consumer Durable, Total	401.8	5,704.0	9.43	16.39
12 Household furniture	79.3	531.6	1.86	1.53
13a Heating & cooking apparatus & house-				
hold appliances, except electrical 13b Electrical household appliances & sup-	31.0	317.5	0.73	0.91
plies		255.2		0.73
13c Radios		280.2		0.80
14 Housefurnishings (durable)	77.2	625.8	1.81	1.80
15 China & household utensils	38.8	255.5	0.91	0.73
16 Musical instruments	21.2	79.9	0.50	0.23
17 Jewelry, silverware, clocks & watches	58.9	332.8	1.38	0.96
18 Printing & publishing: books	26.8	169.9	0.63	0.49
19 Luggage	8.9	55.2	0.21	0.16
20a Passenger vehicles, motor		2,149.9		6.18
20b Motor vehicle accessories 20c Passenger vehicles, horse-drawn, & ac-		490.4		1.41
cessories	44.6	*	1.05	*
21 Motorcycles & bicycles	1.0	20.8	0.02	0.06
22 Pleasure craft	1.2	22.7	0.03	0.07
23 Ophthalmic products & artificial limbs	1.6	74.4	0.04	0.21
24 Monuments & tombstones	11.4	42.2	0.27	0.12
Producer Durable, Total	427.8	5,025.3	10.04	14.44
25a Industrial machinery & equipment	141.6	1,802.8	3.32	5.18
25b Tractors		140.1		0.40
26 Electrical equipment, industrial & com-		700.0	0.10	
mercial	7.5	789.0	0.18	2.27 1.34
27 Farm equipment 28 Office & store machinery & equipment	75.6	465.9	1.77 0.14	0.56
29 Office & store furniture & fixtures	5.9 20.8	194.4 235.7	0.14	0.58
30 Locomotives & rr. cars	61.8	199.9	1.45	0.57
31 Ships & boats	22.0	158.8	0.52	0.46
32a Business vehicles, motor	22.0	471.3	0.72	1.35
32b Business vehicles, horse-drawn	23.2	*	0.54	*
33 Aircraft		73.4		0.21
34 Professional & scientific equipment	2.2	80.2	0.05	0.23
35 Carpenters & mechanics' tools	17.1	102.0	0.40	0.29
36 Misc. subsidiary durable equipment	50.2	311.8	1.18	0.90
All Finished Commodities	4,261.0	34,812.0	100.00	100.00
* Included with farm equipment.				

1889; their average value for 1929 and 1939 constituted at least 15 percent of the average for all finished commodities.

This tremendous growth takes on added significance when it is recalled that passenger cars and the larger electrical appliances are commodities that can be sold in large quantities only when purchasing power and the standard of living are relatively high. Moreover, to the degree that their purchase can be readily postponed, their production is subject to rather violent cyclical fluctuations. If they make up a large segment of all finished commodities, the fluctuations in their output can have serious repercussions on manufacturing and in turn on the economy as a whole.

Other intragroup shifts also influenced the major groups during the long period. In recent decades the relatively greater consumption of packaged foods and the marked rise in drug, toilet, and household preparations all helped to maintain the share of the perishable group. In the semidurable group the increased production of ready-made clothing accounts for the relative stability of the clothing group and for the decline in the relative standing of dry goods. The share of the shoe group declined; while that of light housefurnishings increased. Within the consumer durable group many of the old-line commodities at least held their own.

Notable in the producer durable group is the long term rise in the output of electrical equipment. From an average of \$7 million for 1879 and 1889, or less than .2 percent of the average for all finished commodities, it rose to an average of almost \$800 million for 1929 and 1939, or 2.3 percent of the average total. This rise, together with the increases in machinery and trucks and tractors, more than balanced a sizable decline in the relative importance of railroad equipment and is chiefly responsible for the larger share of the producer durable group in recent decades.

# 2 Variations from Decade to Decade

In the preceding section we emphasized the longer run changes in the pattern of output by making comparisons at the beginning and end of the period covered by the estimates. Here we show the development of these changes through the decades by examining the inter-decade variations.

Ten-year averages are long enough to dampen cyclical and random fluctuations yet short enough to reveal the relative persistence of trends. True, the end years of the decades may be in different phases of business cycles, thereby failing to minimize the influence of cyclical fluctuations. But ex-

perimentation with other time units indicated movements similar to those in the decade averages.14

# Variations in absolute figures

For the total value of finished commodities in current prices, the change in the decade averages is less than 14 percent from 1879-88 to 1889-98, rises sharply during the following three decades to a high of 96 percent from 1909-18 to 1919-28, then turns decidedly negative from 1919-28 to 1929-38 (Table 4).

TABLE 4 Value of Finished Commodities and Price Indexes Major Commodity Groups, Producers' Current and 1913 Prices, and Price Indexes

Percentage Change in Decade Averages

AVERACE TION 35.6 44.7

	1879–88 1889–98	1889–98 ro 1899–1908	1899–1908 TO 1909–18	1909-18 TO 1919-28*	1919–28 то 1929–38	MEAN CHANGE
•		v	ALUE IN F	RODUCERS'	Curren	T PRICES
Consumer Perishable	14.5	68.4	82.2	77.0	-11.0	46.2
Consumer Semidurable	9.6	58.9	81.7	111.9	-27.4	46.9
Consumer Durable	19.4	70.8	108.7	174.4	-19.0	70.9
Producer Durable All Finished Commodi-	11.9	106.0	103.4	92.0	-21.7	58.3
ties	13.6	70.4	87.3	96.5	-17.1	50.1
				PRICE INI	EXES	
Consumer Perishable	-12.5	6.2	38.4	36.8	-25.9	8.6
Consumer Semidurable	-17.9	4.7	31.6	48.5	-32.5	6.9
Consumer Durable	-16.4	143	16.0	20.5	-16.9	3.5

Companier Centradarable	7.0	, , ,	01.,	/	₩/	10.7	,
Consumer Durable	19.4	70.8	108.7	174.4	-19.0	70.9	56.6
Producer Durable	11.9	106.0	103.4	92.0	-21.7	58.3	50.6
All Finished Commodi-							
ties	13.6	70.4	87.3	96.5	-17.1	50.1	41.5
				PRICE In	NDEXES		
Consumer Perishable	-12.5	6.2	38.4	36.8	-25.9	8.6	23.2
Consumer Semidurable	-17.9	4.7	31.6	48.5	-32.5	6.9	26.5
Consumer Durable	-16.4	14.3	16.0	20.5	-16.9	3.5	16.1
Producer Durable	-17.9	13.2	26.8	31.0	-24.2	5.8	21.5
All Finished Commodi-		•		-			
ties	-14.7	6.1	33.8	34.0	-25.6	6.7	21.7
			VALUE	IN PRODUC	CERS' 1913	PRICES	
Consumer Perishable	31.6	56.6	31.1	31.8	18.6	33.9	9.0
Consumer Semidurable	33.8	49.8	37.5	49.9	2.7	34.7	13.2
Consumer Durable	41.9	47.1	80.6	138.4	-6.1	60.4	39.3
Producer Durable	36.8	81.9	51.0	56.9	1.8	45.7	21.1
All Finished Commodi-				-			
ties	33.6	56.7	39.7	52.2	8.4	38.1	13.7

<sup>\*</sup> The changes from the averages for 1909–18 to those for 1919–28 are slightly distorted because the data for the years before 1919 are not strictly comparable with those after 1919. However, the distortions are too small to affect conclusions drawn from comparing the changes in the decade averages.

Likewise, a more complex analysis based on overlapping decades also gives similar results (see Occasional Paper 3, pp. 14-25).

<sup>14</sup> E.g., when we used peak years of business cycles as terminal years and stayed as close to decades as possible, we found that the periods varied from 8 to 12 years in length. The movements of the averages for these periods resembled those of the averages for the decades upon which this discussion is based.

Since the changes in the decade averages for the price index of all finished commodities more or less parallel those of the total in current prices, we must expect fluctuations in the latter to reflect fluctuations in the price index. The extent to which they do during the period as a whole is indicated by comparing the mean average decade changes. For the total in current prices the mean average decade change is 50 percent, for the total in 1913 prices, 38 percent.

The changes in the decade averages for the four major commodity groups show both similarities and differences in behavior. There is marked correspondence between the patterns of commodity values and of the price indexes. The sustained rises through the first four decades as well as the sharp declines from 1919–28 to 1929–38 for each group in current prices are paralleled by the movements in the decade changes of the price indexes. Consequently, for all groups the decade changes for the values in 1913 prices fluctuate less than do those for the values in current prices.

But the degree to which the movements in the price indexes affect the series in current prices differs among the groups. The effect is smallest on the consumer durable group. In fact, despite the narrower fluctuations in the decade changes for each group, the intergroup variability for the series in 1913 prices is wider than for the series in current prices. While the order of increasing variability (perishable, semidurable, producer durable, consumer durable) is the same for the values in both current and 1913 prices, the average deviations in the latter range from 9 to 39 percent; from 36 to 57 percent in the former.

### b Variations in shares

The decade variations in the percentage shares are substantial for the shares in current prices and even more so for the shares in 1913 prices (Table 5). However, in interpreting the variations, the interdependence of the percentages must not be forgotten. We summarize the major movements in the shares of all groups, but we believe that the greater part of what may be termed the generating changes has its source in the durable, i.e., that variations in the shares of the nondurable reflect primarily fluctuations in the values of durable commodities destined for domestic consumption.

In current prices the decade average share of the perishable group hovers around 58 percent through 1899–1908. Sizable declines then take place, especially from 1909–18 to 1919–28. And although the average share of perishable commodities recovers somewhat in the final decade,

which includes years of severe depression, it does not return to the 1909–18 level. In 1913 prices the long term relative decline in the perishable share is accentuated; from an average of 60 percent for 1879–88, it falls almost continuously to 48 percent for 1919–28.

TABLE 5

Value of Finished Commodities

Major Commodity Groups, Producers' Current and 1913 Prices

Percentage Shares, Averages for Successive Decades

	1879-1888	1889–1898 Value i	1899–1908 N PRODUCEI			1929-1938
Percentage Shares						
Consumer Perishable	57.8	58.2	57.5	56.0	50.4	54.1
Consumer Semidurable	22.6	21.8	20.3	19.7	21.2	18.6
Consumer Durable	9.3	9.8	9.8	10.9	15.2	14.9
Producer Durable	10.4	10.2	12.4	13.4	13.1	12.4
Absolute Changes from	Decade to	Decade				
Consumer Perishable		+0.4	−0.7	-1.5	-5.6	+3.7
Consumer Semidurable		-0.8	-1.5	-0.6	+1.5	-2.6
Consumer Durable		+0.5	0.0	+1.1	+4.3	-0.3
Producer Durable		-0.2	+2.2	+1.0	-0.3	-0.7
		Valui	E IN PRODUC	CERS' 1913	Prices	
Percentage Shares						
Consumer Perishable	59.6	58.7	58.7	55.1	47.7	52.2
Consumer Semidurable	20.4	20.4	19.5	19.2	18.9	17.9
Consumer Durable	10.0	10.6	10.0	12.9	20.2	17.5
Producer Durable	10.0	10.3	11.9	12.8	13.2	12.4
Absolute Changes from	Decade to	Decade				
Consumer Perishable		-0.9	0.0	-3.6	-7.4	+4.5
Consumer Semidurable		0.0	-0.9	-0.3	-0.3	-1.0
Consumer Durable		+0.6	-0.6	+2.9	+7.3	-2.7
Producer Durable		+0.3	+1.6	+0.9	+0.4	-0.8

The pattern of the average share of the semidurable group is less clear. In current prices it declines slightly and without interruption through 1909–18, rises during the next decade, then declines further. In 1913 prices it declines moderately but continuously.

The more striking shifts in composition are the larger shares of the durable groups, especially consumer durable. In current prices its average share rises from less than 10 percent in the early decades to more than 15 in the later. But this substantial gain is not evenly distributed: the greater part occurs in the single decade 1919–28. For 1909–18 the average share is 11 percent; for 1919–28, 15. Moreover, despite the severe curtailment in production during the depression of the 1930's, the share of the consumer durable group continues to average about 15 percent of total output during 1929–38.

In 1913 prices the rise in the share of the consumer durable group is even more marked. After hovering around 10 percent through 1899–1908, it increases to 13 for 1909–18, and to 20 for 1919–28. Even though the ensuing decline is more severe than that in the current price shares, the group still averages 17.5 percent during 1929–38.

In all six decades the average percentage shares in 1913 prices are higher than those in current prices. The difference is especially marked for 1919–28 when consumer durable commodities constitute one-fifth of the total in 1913 prices, but less than one-sixth of the total in current prices.

The average share of producer durable commodities in current prices declines very slightly from 1879–88 to 1889–98. It then increases fairly sharply during the next two decades, reaching a peak above 13 percent in the interval that included the first World War. Following 1909–18, successive declines bring it to 12 percent by 1929–38. Correction for price changes has little effect either on the size or on the movements of the shares. However, in 1913 prices the peak share is attained not during 1909–18 but during 1919–28.

To summarize: until 1919–28 the total of finished commodities destined for domestic consumption does not change appreciably in composition. The concentration of the gain in the average share of durable goods in this decade emphasizes how much large scale production of automobiles and electrical appliances affected the economy. The decade averages for 1929–38 reveal the first major interruption to the long term rise in the relative importance of durable commodities. Whether this interruption was a consequence of the extraordinary acceleration in the 1920's or the beginning of a period in which the durable groups will no longer better their position—war and immediate postwar activity excepted—cannot now be determined. The longer run comparisons, however, do suggest that the experience of the 1930's was a distinct departure from the trend to that time.

# 3 Behavior during Business Cycles

How did the output series and the price indexes behave during business cycles? What were the fluctuations and how well did the series conform to cyclical turning points? Were there any long term tendencies in the amplitude of fluctuation or in the apparent conformity?

# a Variations in amplitude

To calculate amplitude we first marked off the trough and peak years for

CHART 3

## Amplitude of Expansion and Contraction in Successive Specific Cycles between 1889 and 1939 Major Commodity Groups; Current and 1913 Prices, and Price Indexes

### A VALUES IN CURRENT PRICES

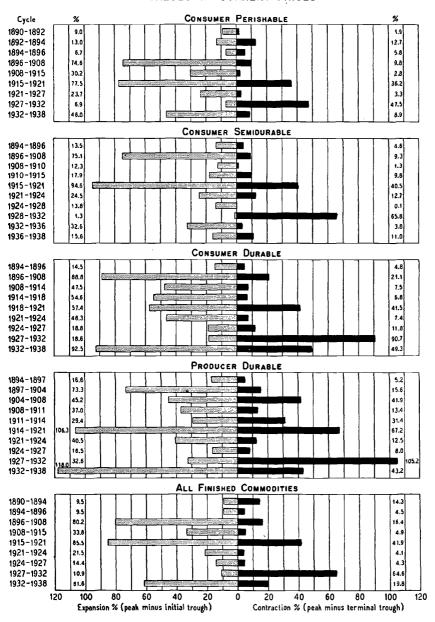


CHART 3 (Continued)

## Amplitude of Expansion and Contraction in Successive Specific Cycles between 1889 and 1939 Major Commodity Groups; Current and 1913 Prices, and Price Indexes

### B PRICE INDEXES

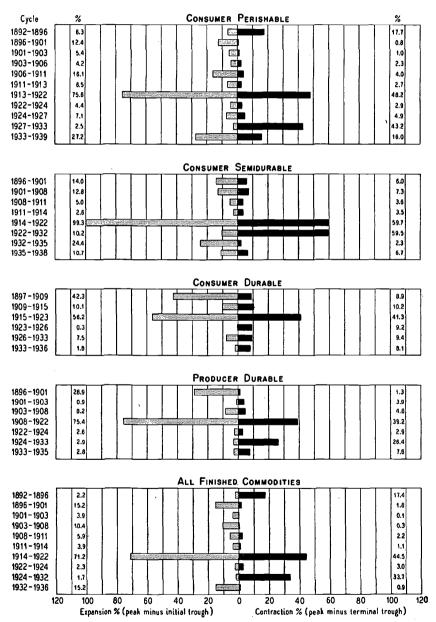
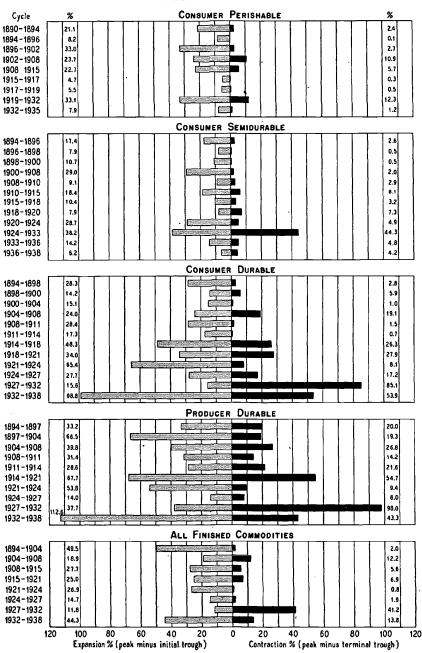


CHART 3 (Concluded)

## Amplitude of Expansion and Contraction in Successive Specific Cycles between 1889 and 1939 Major Commodity Groups; Current and 1913 Prices, and Price Indexes

C VALUES IN 1913 PRICES



each series. Then, measuring from trough to trough, we expressed the values at the initial trough, the peak, and the terminal trough of each cycle as percentages of the average value for the entire cycle. The differences among these percentages, or specific cycle relatives, indicate the relative rises and falls during expansions and contractions as well as the total swings from trough to trough.

The cyclical behavior of the commodity series and price indexes, as revealed by the specific cycle relatives (Chart 3), confirms the conclusion obvious from our discussion of the broader changes: that as a whole the period is characterized essentially by expanding output and rising prices. For the total values in current and 1913 prices and for the price index of all finished commodities, the differences between the average standing at the trough and peak years of most cycles show that the increases from initial trough to peak are much greater than the declines from peak to terminal trough. The major exceptions, of course, are in the cycles that include the great contraction of the 'thirties. This contraction is responsible for the decisive interruption in that decade to the long term rises.

The main reason for the markedly greater increases from initial troughs to peaks in nearly all cycles prior to the 'thirties is obvious. Expansions usually lasted longer than contractions. If the relative rises and falls are computed on a per year basis, the differences narrow considerably. In fact, there are fairly numerous instances of a higher *rate* of contraction.

Comparison of the average measures of amplitude for the cycles preceding and following World War I (Table 6) suggests certain long run tendencies. The average total swings for all finished commodities in current prices and for the corresponding price index are decidedly higher in the later cycles. But the averages for all finished commodities in 1913 prices differ only negligibly—the effect of removing the influence of the variations in the price index.

More striking than the changes in total swings are those in the average rises and falls. Since changes in the rises and falls can offset one another,

15 This is a simplified description. For example, to avoid overweighting the trough years, the value for each trough year is given one-half weight, for when cycles are measured from trough to trough the terminal trough of one cycle is always the initial trough of the succeeding cycle. For a complete description see *Measuring Business Cycles* by Arthur F. Burns and Wesley C. Mitchell (National Bureau of Economic Research, 1946).

In interpreting our results the reader should keep in mind the limitations of annual series for measuring cyclical behavior. Mild contractions, for example, are likely to be concealed when the secular trend is rising. Moreover, since annual series average and cancel fluctuations within each year, the amplitude tends to be less than in monthly or quarterly data.

TABLE 6

Value of Finished Commodities and Price Indexes

Major Commodity Groups, Producers' Current and 1913 Prices

Averages of Specific Cycle Relatives for Cycles before and after World War I\*

	PREWAR CYCLES AVERAGE			PC	POSTWAR CYCLES AVERAGE			
	No.	Rise	Fall	Total Swing	No.	Rise	Fall	Total Swing
		Va	LUE IN	PRODUCE	rs' Cu	RRENT	PRICES	
Consumer Perishable	<b>9</b> 5	26.7	6.6	33.3	3	25.5	19.9	45.4
Consumer Semidurable	4	29.7	6.2	35.9	5	17.5	18.7	36.2
Consumer Durable	3	50.3	11.1	61.4	4	44.0	39.8	83.8
Producer Durable	5	42.3	21.5	63.8	4	51.9	42.2	94.1
All Finished Commodities	4	33.3	10.0	43.3	4	27.1	23.2	50.3
				PRICE 1	NDEXE	S		
Consumer Perishable	6	8.4	4.8	13.2	4	10.2	16.8	27.0
Consumer Semidurable	4	8.6	5.1	13.7	3	15.1	22.8	37.9
Consumer Durable	2	26.2	9.6	35.8	3	3.2	8.9	12.1
Producer Durable	3	12.7	3.3	16.0	3	2.8	12.3	15.1
All Finished Commodities	6 ·	6.9	3.8	10.7	3	6.4	12.5	18.9
		7	ALUE I	n Produ	CERS' 1	1913 PR	ICES	
Consumer Perishable	5	21.7	4.4	26.1	2	20.4	6.8	27.2
Consumer Semidurable	6	15.4	2.4	17.8	4	21.8	14.6	36.4
Consumer Durable	6	21.2	5.2	26.4	4	51.9	41.1	93.0
Producer Durable	5	39.9	20.4	60.3	4	54.5	39.7	94.2
All Finished Commodities	3	32.0	6.6	38.6	4	24.4	14.4	38.8

<sup>\*</sup> The war year cycles are excluded from the averages.

there can be large differences in the expansions and contractions measured separately even when total swings are much the same.

The averages in Table 6 well illustrate this point. Average rises in the later cycles are smaller than in the earlier; average falls are much bigger. Indeed, the differences between the average falls are far greater than those between the total swings.

The striking increases in average contractions—from 12 to 23 percent for all finished commodities in current prices, from 4 to 12 percent in the corresponding price index, and from 7 to 14 percent for the total measured in 1913 prices—are due to the inclusion of the severe decline of 1929–32 in the postwar cycle averages. When that contraction is excluded, the apparent tendency toward progressively severe contractions in the later cycles disappears (Chart 3).<sup>16</sup>

In fact, if the contractions in the later cycles are averaged excluding the 1929-32 decline, the averages are slightly smaller than those of the earlier cycles for the commodity totals and considerably smaller for the

<sup>&</sup>lt;sup>16</sup> However, even the continuance of approximately similar amplitudes has significant implications. For, *ceteris paribus*, contractions of the same relative magnitude give rise to graver problems of unemployment as an economy becomes more industrialized.

price index. The average contraction for all finished commodities in current prices is reduced to 9, that for the price index to 2, and that for the total in 1913 prices to 6 percent.

Whatever tendency there may be toward progressively severe contractions originates chiefly in the consumer durable group. As noted above, its share was appreciably larger after World War I. And it is this group whose average fall increased most—threefold for the value in current prices and sevenfold for the value in 1913 prices.<sup>17</sup>

Table 6 also reveals striking intergroup differences in amplitude. In the prewar sets of cycles, the average total swings are much wider for the durable group valued in current prices than for the nondurable. But except for a wide average swing in the price index for the consumer durable group—due chiefly to a large average rise—the intergroup differences in the average swings for the price indexes are small.

The average swings for the groups valued in 1913 prices, narrower than the corresponding swings in the groups valued in current prices, reflect the removal of the influence of variations in the price indexes. Since the narrowing is especially notable in the average swing for the consumer durable group, only the producer durable is left with a swing considerably wider than those for the other groups in 1913 prices.

In the postwar cycle averages, the intergroup differences are even more marked. The average total swings for the durable groups valued in current prices are about twice those for the nondurable. But for the price indexes the opposite is true. The swings for the nondurable groups are at least twice those for the durable. Consequently, for the groups valued in 1913 prices the average total swings for the durable are almost three times as wide as for the nondurable.

Finally, comparison of the average rises and falls in the prewar and postwar cycles reveals an interesting development common to all groups, both for the measures in current and 1913 prices and for the price indexes. In the earlier sets of cycles the average rises are much greater than the average falls. In the later sets the average rises still exceed the falls for the groups valued in current and 1913 prices but by a considerably smaller margin. For the price indexes the average falls are greater than the average rises.

<sup>17</sup> The greater part of these increases can be traced to the rise in the importance of passenger car output.

## b Variations in conformity

To measure the consistency with which a series responds to 'reference' cycle expansions and contractions, we use indexes of conformity. First, we credit a series with +100 for every rise during an expansion or decline during a contraction, with -100 for every decline during an expansion of rise during a contraction, and with 0 when there is no change; then we take an arithmetic mean of all the entries.

The conformity indexes for the complete business cycle are based on the total average swings.<sup>19</sup> They are usually higher than simple averages of the corresponding expansion and contraction indexes, because when total swings are considered, a series may be said to conform to the complete cycle not only when there is conformity during both expansion and contraction, but also when a per year rise during the contraction is less than during the expansion, or when a per year decline during the expansion is less than during the contraction.

In a growing economy—characterized mainly by expansions—there is some reason to expect more consistency in the rises of production series during expansions than in the declines during contractions. The behavior of the conformity indexes for the thirteen cycles in 1891–1938 fulfills this expectation. For the total value of finished commodities in current prices there is perfect conformity during expansions but an index of only +38 during contractions. A similar though less close correspondence is revealed by the indexes of the total value in 1913 prices.

Changes in the price index of all finished commodities, however, consistently conform more closely during contractions, which suggests that prices may be more sensitive to declining phases of business cycles.

The conformity indexes calculated for complete cycles indicate that the turning points of all three series for total finished commodities agree fairly well with reference cycle dates. Even the conformity index for prices is fairly high; while the index of +84 for the total value in 1913

<sup>&</sup>lt;sup>18</sup> The reference cycle dates, i.e., the turning points in the business activity of the economy as a whole, established in the National Bureau study of business cycles, give the following trough and peak years: trough—1891, 1894, 1896, 1900, 1904, 1908, 1911, 1914, 1919, 1921, 1924, 1927, 1932, and 1938; peak—1892, 1895, 1899, 1903, 1907, 1910, 1913, 1918, 1920, 1923, 1926, 1929, and 1937.

<sup>10</sup> Separate indexes are computed from trough to trough and from peak to peak. The final index is an arithmetic mean of the separate indexes, each weighted by the number of cycles covered. For further details see Burns and Mitchell, op. cit.

prices, which exceeds slightly that for the total value in current prices, implies almost perfect positive conformity.

TABLE 7

Value of Finished Commodities and Price Indexes

Major Commodity Groups

Index of Conformity, 13 Reference Cycles, 1891–1938

	R E F E EXPANSION	RENCE CONTRACTION	COMPLETE CYCLE
VALUE IN PRODUCI	ers' Curren	r Prices	
Consumer Perishable	+85	-8	+92
Consumer Semidurable	+100	+23	+76
Consumer Durable	+100	. +38	+84
Producer Durable	+85	+69	+76
All Finished Commodities	+100	+38	+76
Price	Indexes		
Consumer Perishable	+69	+23	+50
Consumer Semidurable	+31	+62	+68
Consumer Durable	+8	-8	-4
Producer Durable	-8	Ō	+12
All Finished Commodities	+23	+54	+60
Value in Produ	JCERS' 1913	Prices	
Consumer Perishable	+100	-23	+60
Consumer Semidurable	+85	+23	+44
Consumer Durable	+100	+69	+84
Producer Durable	+85	+69	+76
All Finished Commodities	+85	+38	+84

Among the commodity groups the differences in the conformity indexes for contractions are pronounced. For the values in current prices the index for producer durable products implies conformity in 11 of 13 contractions, that for consumer durable in 9, that for semidurable in 8, and that for perishable in only 6.

But the complete cycle indexes of conformity are high for all four groups valued in current prices. In fact, perishable commodities conform most closely, which indicates not only that there was conformity during expansions but also that, although absolute declines did not always take place during contractions, the rates of increase usually slackened.

The conformity indexes for the group price indexes do not behave at all like those for the groups valued in current prices. They are considerably higher for the nondurable groups than for the durable. Clearly during the thirteen cycles included in the analysis the price indexes for durable commodities responded less consistently to business cycles than those for nondurable.

Intergroup differences in the fluctuations of the price indexes affect only slightly the conformity indexes for the groups valued in 1913 prices.

The indexes for the expansions and contractions approximate those for the groups valued in current prices. Similarly, the complete cycle indexes for neither the durable groups nor the total value of finished commodities in 1913 prices differ appreciably. However, the complete cycle indexes for nondurables are considerably below those for groups valued in current prices.

When the measures of conformity for the six reference cycles from 1914 to 1938 are compared with those for the seven from 1891 to 1914 few striking changes are revealed (Table 8). The conformity of the total

TABLE 8

Value of Finished Commodities and Price Indexes
Complete Cycle Indexes of Conformity

7 Cycles, 1891 to 1914, and 6 Cycles, 1914 to 1938

	7 CYCLES 1891 TO 1914	6 CYCLES 1914 TO 1938
VALUE IN PRODUCER	S' CURRENT PRICES	
Consumer Perishable	+86	+100
Consumer Semidurable	+71	+82
Consumer Durable	+100	+64
Producer Durable	+71	+82
All Finished Commodities	+71	+82
Price In	NDEXES	
Consumer Perishable	+14	+82
Consumer Semidurable	+43	+100
Consumer Durable	0	-9
Producer Durable	0	+27
All Finished Commodities	+43	+82
Value in Produc	ers' 1913 Prices	
Consumer Perishable	+86	+27
Consumer Semidurable	+72	+9
Consumer Durable	+100	+64
Producer Durable	+57	+100
All Finished Commodities	+100	+64

value of finished commodities in current prices is slightly higher, and of the total in 1913 prices, decidedly lower, during the last six cycles. Only the conformity index for the price index for all finished commodities increased appreciably.

The changes are somewhat greater in the measures for the separate commodity groups. For all groups in current prices, except consumer durable, the conformity indexes are higher in the recent six cycles. The price indexes for the nondurable groups also conform better; but those for the durable do not conform well in either set of cycles. For the values in 1913 prices the conformity indexes are considerably lower for the nondurable groups and slightly lower for the consumer durable in recent

cycles. For the producer durable group alone is there indication of closer conformity.

Thus with respect to the closeness with which the turning points of the values and price indexes for the four groups conform to reference cycle dates there is considerable inter-group variation as well as several fairly striking differences between the measures for the cycles from 1891 to 1914 and from 1914 to 1938. Most notable is the markedly lower conformity of the nondurable groups in 1913 prices during the later set of cycles.

## 4 Summary

The main findings of the analysis of movements over time can be summarized as follows:

- a) Except for the final decade, 1879–1939 was characterized by a notable increase in the value of finished commodities destined for domestic consumption, whether measured in current prices or adjusted for changes in prices (a rough measure of physical volume). In 1879 the total in current prices was \$3.4 billion; in 1913 prices, \$3.8; in 1939 it was \$31.9 billion and \$29.1 billion respectively. In contrast to these increases of 940 and 770 percent, population rose some 260 percent.
- b) Differences in rates of growth among the commodity groups are reflected by appreciable changes in the composition of total finished commodities. Especially striking was the increase in the share of consumer durable commodities. From an average of some 10 percent during the early decades it reached an average of almost 20 percent during the recent. The percentage share of producer durable commodities increased from about 10 to 13. In 1879 the two durable groups combined constituted less than one-fifth of total finished output; in 1939, almost one-third.
- c) The extraordinary increase in durable commodities can be credited largely to the automotive and electrical industries.
- d) During the 1930's there was a decided interruption to the longer term trends.
- e) Variations from one decade to the next in the price index of all finished commodities are closely related to variations in the total value in current prices and account for a large part of them. As a result, the decade changes for the total in 1913 prices not only are usually lower than

those for the total in current prices, but also are subject to smaller fluctuations.

- f) Price adjustments affected the decade changes for the perishable and semidurable groups in 1913 prices most, reducing considerably both the changes and their variability from decade to decade; the decade changes for the consumer durable group were least affected.
- g) The counter movement of the shares of the nondurable groups in 1913 prices to the decade rises and declines in the price index of all finished commodities, and the parallel movements of the shares of the durable groups, indicate that during periods of sharp price variations commodities for which demand is more postponable expand or contract more rapidly than commodities for which demand is less postponable.
- h) The measures of cyclical amplitude revealed wide fluctuations in the total value of finished commodities in both current and 1913 prices and in the over-all price index.
- i) The amplitude measures for the four commodity groups differed considerably. The expansions and contractions, particularly the contractions, in the durable groups were much greater than in the nondurable.
- j) Although too few cycles were represented to warrant definitive conclusions, there was some evidence of increasingly severe contractions in the later cycles, apparently stemming chiefly from the greater relative importance of the consumer durable group. This may be symptomatic of a tendency toward more violent cyclical fluctuations in the industrial sectors of the economy. However, the evidence rests mainly upon the inclusion of the sharp contraction of 1929–32.
- k) The turning points of both total value series, as well as of the price index of all finished commodities, conformed rather consistently to the business cycle dates.
- 1) Inter-group variations in conformity were not large except for the price indexes. The price indexes for the nondurable groups conformed much better than those for the durable.
- m) For the groups valued in current prices, little change in conformity was revealed by a comparison of the measures for the earlier and later cycles. The price indexes for the nondurable groups, however, did conform sufficiently better in later cycles to increase the conformity in the price index for all finished commodities. The measures for the groups valued in 1913 prices showed less conformity for the nondurable and consumer durable groups and more for the producer durable.

TABLE I 1

Value of Output of Finished Commodities and Construction Materials, Exports, Imports, and Values Destined for Domestic Consumption, Current Prices, 1869, 1879, 1889–1919 (thousands of dollars)

Major and Minor Commodity Groups

### PERISHABLE

•	OF MANAGE	<b>T</b> V 202-2		DOMESTIC
	OUTPUT	EXPORTS	IMPORTS	CONSUMPTION
10/0	· 1a	FOOD & KINDRE	D PRODUCTS, MANU	
1869	681,620	49,921	41,402	673,101
1879	1,067,608	141,218	36,545	962,935
1889	1,607,913	209,220	35,571	1,434,264
1890	1,350,188	236,750	42,046	1,155,484
1891	1,498,842	231,980	41,656	1,308,518
1892	1,433,612	224,535	42,370	1,251,447
1893	1,705,938	188,186	37,547	1,555,299
1894	1,513,381	210,620	35,106	1,337,867
1895	1,581,907	173,974	35,785	1,443,718
1896	1,584,429	179,996	31,754	1,436,187
1897	1,794,586	197,368	36,461	1,633,679
1898	1,920,558	239,855	27,203	
			•	1,707,906
1899	2,160,531	246,026	41,000	1,955,505
1900	2,283,754	246,099	46,230	2,083,885
1901	2,583,019	264,313	46,249	2,364,955
1902	2,614,382	268,452	57,202	2,403,132
1903	2,689,316	229,551	56,897	2,516,662
1904	2,750,169	205,713	57,035	2,601,491
1905	3,026,731	229,931	59,873	2,856,673
1906	3,309,214	253,390	65,213	3,121,037
1907	3,564,065	247,267	72,904	3,389,702
1908	3,137,822	228,816	65,677	2,974,683
1909	3,728,926	•	ŕ	•
1909		193,860	82,589	3,617,655
	3,917,026	175,936	82,366	3,823,456
1911	4,116,154	204,190	68,110	3,980,074
1912	4,464,489	205,880	83,685	4,342,294
1913	4,582,235	225,050	84,763	4,441,948
1914	4,601,972	226,952	109,793	4,484,813
1915	4,680,578	416,292	77,792	4,342,078
1916	5,802,898	496,901	74,151	5,380,148
1917	7,520,597	677,054	82,132	6,925,675
1918	9,724,309	1,246,755	106,046	8,583,600
1919	10,840,581	1,587,669	59,464	9,312,376
	1b	FOOD & KINDRED	PRODUCTS, NONMAN	JUFACTURED
1869	686,161	1,699	14,620	699,082
1879	701,258	1,883	17,132	716,507
1889	936,291	11,546	31,894	956,639
1890	953,590	8,023	45,874	991,441
1891	1,053,215	10,330	36,337	1,079,222
1892	1,036,877	10,550	35,939	1,062,266
1893	1,153,361	7,277	36,626	1,182,710
-4//	4,477,701	1,411	20,020	1,104,/10

	OHERNIA	PVDODES		DOMESTIC
1004	OUTPUT	EXPORTS	IMPORTS	CONSUMPTION
1894	1,000,622	20,397	32,041	1,012,266
1895	1,058,072	10,614	31,558	1,079,016
1896	909,162	12,322	30,698	927,538
1897	1,017,143	13,989	28,950	1,032,104
1898	1,107,365	15,117	29,142	1,121,390
-0,0	1,107,505	15,117	27,172	1,121,590
1899	1,141,120	16,307	36,077	1,160,890
1900	1,233,618	19,013	34,527	
1901	1,396,984			1,249,132
		16,069	39,955	1,420,870
1902	1,495,358	22,883	46,836	1,519,311
1903	1,489,980	26,925	55,887	1,518,942
1904	1,582,566	27,348	59,696	1,614,914
1905	1,505,925	25,450	59,574	1,540,049
1906	1,677,370	26,672		
1907			68,940	1,719,638
	1,833,134	27,028	80,817	1,886,923
1908	1,869,381	<b>27,100</b> .	73,418	1,915,699
1909	2,057,156	31,694	87,060	2,112,522
1910	2,252,147	36,217	90,172	2,306,102
1911	2,183,253	48,705		
1912	2,351,904		101,194	2,235,742
		51,659	110,286	2,410,531
1913	2,255,898	52,365	112,379	2,315,912
1914	2,314,780	51,749	117,065	2,380,096
1915	2,281,731	68,668	97,262	2,310,325
1916	2,651,111	77,305	119,814	2,693,620
1917	3,832,010	82,025		
1918			157,252	3,907,237
	4,212,043	95,405	164,165	4,280,803
1919	4,714,256	215,361	210,120	4,709,015
		2 CIGARS, CIGARE	ттеѕ & Товассо	
1869	72,208	1,444	3,921	74,685
1879	117,401	1,993	1260	•
10//	117,401	1,795	4,268	119,676
1889	197,414	3,450	8,564	202,528
1890	209,856	3,617	9,136	215,375
1891	223,420	3,851	6,981	226,550
1892	226,685	3,485	7,287	
1893	215,940			230,487
10//	217,940	3,619	6,171	218,492
1894	216,555	3,453	5,016	218,118
1895	201,241	3,771	4,909	202,379
1896	192,341	4,247	4,922	193,016
1897	197,195	4,469	4,595	
1898	227,178	4,622		197,321
			4,308	226,864
1899	266,180	4,681	5,872	267,371
1900	303,729	5,163	5,410	303,976
				. 505,570
1901	326 208	₫ 838	6 561	227021
1901 1902	326,208 321,771	4,838	6,561	327,931
1902	321,771	4,972	8,299	325,098
1902 1903	321,771 342,383	4,972 5,451		
1902 1903 1904	321,771 342,383	4,972 5,451	8,299 9,077	325,098 346,009
1902 1903	321,771 342,383 333,940	4,972 5,451 5,666	8,299 9,077 10,958	325,098 346,009 339,232
1902 1903 1904 1905	321,771 342,383 333,940 351,547	4,972 5,451 5,666 5,979	8,299 9,077 10,958 11,624	325,098 346,009 339,232 357,192
1902 1903 1904 1905 1906	321,771 342,383 333,940 351,547 390,297	4,972 5,451 5,666 5,979 6,264	8,299 9,077 10,958 11,624 14,097	325,098 346,009 339,232 357,192 398,130
1902 1903 1904 1905 1906 1907	321,771 342,383 333,940 351,547 390,297 397,080	4,972 5,451 5,666 5,979 6,264 5,798	8,299 9,077 10,958 11,624 14,097 13,880	325,098 346,009 339,232 357,192 398,130 405,162
1902 1903 1904 1905 1906	321,771 342,383 333,940 351,547 390,297	4,972 5,451 5,666 5,979 6,264	8,299 9,077 10,958 11,624 14,097	325,098 346,009 339,232 357,192 398,130
1902 1903 1904 1905 1906 1907 1908	321,771 342,383 333,940 351,547 390,297 397,080 393,225 421,995	4,972 5,451 5,666 5,979 6,264 5,798	8,299 9,077 10,958 11,624 14,097 13,880 11,757	325,098 346,009 339,232 357,192 398,130 405,162 399,755
1902 1903 1904 1905 1906 1907 1908 1909	321,771 342,383 333,940 351,547 390,297 397,080 393,225	4,972 5,451 5,666 5,979 6,264 5,798 5,227	8,299 9,077 10,958 11,624 14,097 13,880 11,757	325,098 346,009 339,232 357,192 398,130 405,162 399,755 430,506
1902 1903 1904 1905 1906 1907 1908	321,771 342,383 333,940 351,547 390,297 397,080 393,225 421,995	4,972 5,451 5,666 5,979 6,264 5,798 5,227	8,299 9,077 10,958 11,624 14,097 13,880 11,757	325,098 346,009 339,232 357,192 398,130 405,162 399,755

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		TABLE I I tom.		
				DOMESTIC
	OUTPUT	EXPORTS	IMPORTS	CONSUMPTION
1912	458,101	6,126	16,938	468,913
1913	498,027	7,380	16,165	506,812
	->-,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	, , , , , , , ,
1914	494,375	7,474	13,988	500,889
1915	473,193	6,860	12,280	478,613
1916	517,823	11,114	15,685	522,394
1917	628,823	16,617	17,292	629,498
1918	871,610	29,216	21,585	863,979
1919	1,024,458	44,687	20,274	1,000,045
	,- ,	,	,	,,-
	3 E	Rugs, Toilet, & Hou	JSEHOLD PREPARA	rions
1869	37,866	1,146	957	37,677
-00,	27,000	,0	,,,	37,077
1879	41,707	1,693	367	40,381
	22.24			
1889	82,915	2,615	1,329	81,629
1890	91,417	2,977	1,630	90,070
1891	99,429	2,751	1,223	97,901
1892	106,081	3,118	1,767	104,730
-				
1893	105,821	3,082	. 2,133	104,872
1894	103,628	3,182	2,449	102,895
1895	112,800	3,953	2,451	111,298
1896	114,541	3,938	2,086	112,689
1897	116,707	4,082	2,926	115,551
1898	124,789	4,239	1,861	122,411
-0,0	1= 1,707	-,>>	•	122,111
1899	137,712	5,395	2,242	134,559
1900	138,624	5,548	3,121	136,197
1901	157,889	5,492	2,792	155,189
1902	176,240	5,997	3,772	174,015
1903	186,282	7,208	4,038	183,112
1904	105 702	7 610	4,173	102 257
	185,702	7,618		182,257
1905	220,338	8,938	4,352	215,752
1906	230,758	9,655	4,257	225,360
1907	256,132	10,542	3,707	249,297
1908	241,117	10,873	3,883	234,127
1,00	,	10,075	5,005	
1909	256,366	10,543	4,467	250,290
1910	275,110	11,508	3,232	266,834
1911	286,963	13,181	5,009	278,791
1912	298,326	14,428	5,532	289,430
1913	304,949	15,279	5,269	294,939
1914	300,088	15,930	4,825	288,983
1915	346,821	20,640	4,789	330,970
1916	435,917	21,409	6,177	420,685
1917	532,053	27,171	6,641	511,523
1918	665,474	35,491	6,116	636,099
1919	691,307	40,437	9,260	660,130
	-,,,,,,	,	• ,	,
4	Magazines, Newspap	EDS STATIONIEDU P. C.	Indian & Mice E	ADED DOODITORS
_			OPPLIES & MISC. F	
1869	28,807	288	2,032	30,551
1879	60,073	589	1,977	61,461
10/7	00,075	707	-,///	J1,-101
1889	91,038	'990	3,815	93,863
1890	93,631	1,028	4,731	97,334
1891	97,310	948	4,808	101,170
1892	106,605	886	3,554	109,273
1893	95,962	1,177	3,542	98,327
	-			

				•
	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1894	91,224	1,234		
-			2,935	92,925
1895	92,434	1,198	2,840	94,076
1896	87,810	1,261	3,408	89,957
1897	90,924	1,274	2,919	92,569
1898	101,592	1,198	2,797	103,191
1899	111,221	1,462	3,271	113,030
1900	120,428	1,838	3,700	122,290
1901	133,078	2,105	3,926	134,899
1902	149,661	2,629	4,231	151,263
1903	152,168	2,630	4,642	154,180
1904	158,706	3,295	4,318	159,729
1905	170,737	3,660	5,400	172,477
1906	182,949	4,005	5,370	184,314
1907	194,280	4,506	6,879	196,653
1908	154,032	4,072	6,802	156,762
1909	204,230	4,439	10,760	210,551
1910	207,366	5,027	7,527	209,866
1911	208,259	4,954	8,020	211,325
1912	228,778	5,630	10,456	233,604
1913	241,481	6,975	9,439	243,945
1914	251,537	6,101	8,971	254,407
1915	256,400	6,399	5,582	255,583
1916	358,284	9,605	3,540	352,219
1917	415,928	11,663	3,266	407,531
1918	457,019 '	14,083	2,557	445,493
1919	479,837	25,298	4,144	458,683
•	5a Fu	EL & LIGHTING PRO	ODUCTS MANUEAC	TIPEN
1869	29,699	338	···	29,361
1879	39,887	209	• • •	39,678
1889	59,652	128		59,524
1890	75,573	141	•	75,432
1891	62,818	148		62,670
1892	52,332	195		52,137
1893	54,220	214	•••	54,006
1894	62,147	245		61,902
1895	96,012	259		95,753
1896	93,060	290	• • •	92,770
1897	62,642	261		62,381
1898	64,230	289	•••	63,941
1899	88,053	324	• • •	87,729
1900	100,606	274		100,332
1901	85,000	293		84,707
1902	90,099	395	• • •	89,704
1903	112,030	508	•••	111,522
1904	109,870	628		109,242
1905	95,038	618	• • •	94,420
1906	103,444	569		102,875
1907	128,940	483	111	128,457
1908	126,054	265	•••	125,789
1909	125,064	. 210		12474
1910	121,004	318	• • •	124,746
* 2 T A	141,290	· 262	• • •	120,973

# TABLE I 1 cont.

	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1011			•	
1911	119,314	250		119,064
1912	141,410	231	825	142,004
1913	190,605	228	927	191,304
1914	159,581	277	1,051	160,355
1915	141,454	447	690	141,697
1916	261,990	1,076	1,589	262,503
1917	424,665	1,189	2,241	425,717
1918	579,049	1,580	3,215	580,684
1919	631,825	2,128	971	630,668
	•	5b Nonmanue	ACTURED FUELS	
1869	49,736	•••	•••	49,736
1879	55,462			55,462
1889	77,243			77,243
1890	80,178	• • •	•••	80,178
1891	88,850	• • •	• • •	
1892		. •••	• • •	88,850
1893	98,487	. • • •		98,487
	100,652	• • •	,•••	100,652
1894	90,346	• • •		90,346
1895	, 92,881	• • •		92,881
1896	91,870	• • •		91,870
1897	89,039	• • •		89,039
1898	86,030		• • •	86,030
1899	101,823		•••	101,823
1900	105,025			105,025
1901	131,960			131,960
1902	102,169			102,169
1903	182,296	•••	•••	182,296
1904	160,834			160,834
1905	166,992			166,992
1906	161,334			161,334
1907	196,484			196,484
1908	181,255	•••	•••	181,255
1909	175,822			175,822
1910	194,838			194,838
1911	205,907			205,907
1912	213,980			213,980
1913	235,320	•••	•••	235,320
1914	226,924			226,924
1915	220,541			220,541
1916	261,675	•••	•••	261,675
1917	366,888	•••	•••	366,888
1918	416,532	• • •	•••	416,532
1919	444,533	•••	•••	444,533
		PERISHABL		_
1869	1,586,097	54,836	62,932	1,594,193
1879	2,083,396	147,585	60,289	1,996,100
1889	3,052,466	227,949	81,173	2,905,690
1890	2,854,433	252,536	103,417	2,705,314
1891	3,123,884	250,008	91,005	2,964,881

	OUTPUT	EXPORTS	IMPORTS	DOMESTIC			
1000				CONSUMPTION			
1892	3,060,679	242,769	90,917	2,908,827			
1893	3,431,894	203,555	86,019	3,314,358			
1894	3,077,903	239,131	77,547	2016210			
				2,916,319			
1895	3,235,347	193,769	77,543	3,119,121			
1896	3,073,213	202,054	72,868	2,944,027			
1897	3,368,236	221,443	75,851	3,222,644			
1898	3,631,742	265,320	65,311	3,431,733			
1899	4,006,640	274,195	88,462	3,820,907			
1900	4,285,784	277,935	92,988	4,100,837			
1901	4,814,138	293,110	99,483	4,620,511			
1902	4,949,680	305,328	120,340	4,764,692			
1903	5,154,455	272,273	130,541	5,012,723			
	-, - ,			>,0,7-5			
1904	5,281,787	250,268	136,180	5,167,699			
1905	5,537,308	274,576	140,823	5,403,555			
1906	6,055,366	300,555	157,877	5,912,688			
1907	6,570,115	295,624	178,187				
1908				6,452,678			
1906	6,102,886	276,353	161,537	5,988,070			
1909	6,969,559	246,281	198,814	6,922,092			
1910	7,419,849	234,094	200,280	7,386,035			
1911	7,569,564	276,478					
-			198,189	7,491,275			
1912	8,156,988	283,954	227,722	8,100,756			
1913	8,308,515	307,277	228,942	8,230,180			
1914	8,349,257	308,483	255,693	8,296,467			
1915	8,400,718	519,306	198,395	8,079,807			
1916	10,289,698						
		617,410	220,956	9,893,244			
1917	13,720,964	815,719	268,824	13,174,069			
1918	16,926,036	1,422,530	303,684	15,807,190			
1919	18,826,797	1,915,580	304,233	17,215,450			
	SEMIDIDARI E						
		SEMIDURABLE  DOMESTIC					
	OUTPUT	EXPORTS	IMPORTS	CONSUMPTION			
		6 Dry Good	s & Notions				
1869	170,831	2,272	55,919	224,478			
		•	•	•			
1879	227,534	3,359	38,956	263,131			
1889	223,295	3,474	61,852	281,673			
1890	227,606	3,389					
1891	232,346		75,339	299,556			
		3,162	60,070	289,254			
1892	235,491	2,795	64,468	297,164			
1893	207,326	4,521	56,558	259,363			
1894	176,943	4,660	37,571	209,854			
1895							
	201,127	4,469	69,091	265,749			
1896	173,175	5,298	47,671	215,548			
1897	189,519	5,786	48,543	232,276			
1898	194,816	6,169	38,711	227,358			
1899	218,944	6,502	43,337	255 770			
				255,779			
1900	233,520	6,361	44,784	271,943			
1901	235,671	9,740	45,150	271,081			
1902	260,569	11,281	49,422	298,710			
1903	264,243	9,964	47,803	302,082			
1007	255 127	0 -0-	20 4				
1904	255,137	9,787	39,716	285,066			
1905	281,649	11,101	47,766	318,314			
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				DOMESTIC
	TUTTUO	EXPORTS	IMPORTS	CONSUMPTION
1906	306,550	12,177	53,807	348,180
1907	330,357	11,993	57,148	375,512
1908	266,334	11,542	40,659	295,451
1909	328,914	13,643	52,763	368,034
1910	317,247	17,348	49,627	349,526
1911	301,748	19,222	43,813	326,339
1912	329,767	21,525	54,911	363,153
1913	324,073	21,837	46,411	348,647
1914	320,294	25,109	42,600	337,785
1915	348,257	62,586	31,341	317,012
1916	498,794	74,775	37,541	461,560
1917	682,477	94,700	32,514	620,291
	931,500	99,137	22,416	854,779
1918				
1919	985,642	137,817	43,034	890,859
	_	Cromyrate & Dane	ONLE ELIPATION	20
	7		ONAL FURNISHING	
1869	214,072	691	16,421	229,802
1879	343,607	656	15,283	358,234
1889	525,921	450	35,342	560,813
1890	546,361	525	43,000	588,836
		653	33,821	603,250
1891	570,082	· · · ·		632,831
1892	597,341	516	36,006	
1893	533,079	684	34,547	566,942
1894	453,609	662	25,182	478,129
1895	501,417	840	41,615	542,192
1896	507,092	926	43,308	549,474
1897	555,880	1,117	42,061	596,824
1898	582,882	1,315	26,620	608,187
	•	1 727	26.252	7/2/51
1899	719,035	1,737	26,353	743,651
1900	794,269	1,982	25,077	817,364
1901	812,763	2,533	27,719	837,949
1902	862,456	3,249	33,568	892,775
1903	952,763	4,440	33,472	981,795
1904	964,577	4,965	32,973	992,585
1905	1,069,235	5,872	36,370	1,099,733
1906	1,274,677	6,968	46,992	1,314,701
1907	1,291,482	7,902	51,831	1,335,411
1908	1,254,852	6,257	38,392	1,286,987
1909	1,421,529	7,495	45,687	1,459,721
1910	1,367,962	9,104	49,489	1,408,347
1911	1,526,644	10,323	43,723	1,560,044
1912	1,625,003	13,285	44,950	1,656,668
1913	1,689,693	14,151	46,053	1,721,595
1914	1,574,867	18,795	42,028	1,598,100
1915	1,550,203	46,278	29,989	1,533,914
1916	2,039,326	45,599	31,617	2,025,344
1917	2,618,117	34,347	38,934	2,622,704
1918	3,360,770	42,914	43,250	3,361,106
1919	3,866,186	85,318	37,059	3,817,927
-/-/	5,-50,-00	,5	,	-,,,,

	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
		_	ier Footwear	
1869	185,644	376	• • •	185,268
1879	174,060	375	•••	173,685
1889	236,711	. 654	• • •	236,057
1890	250,492	676	,	249,816
1891	244,861	700	• • •	244,161
1892	264,693	886		263,807
1893	234,342	792		233,550
1894	228,969	927		228,042
1895	237,225	1,258		235,967
1896	230,370	1,499		228,871
1897	247,937	1,637	• • •	246,300
1898	263,769	1,844	• • •	261,925
1899	296,256	3,396		292,860
1900	294,355	4,545	• • •	289,810
1901	333,390	6,004	• • •	327,386
1902	332,462	6,608	• • • •	325,854
1903	360,039	7,531		352,508
1904	376,803	7,866		368,937
1905	405,231	9,298	• • •	395,933
1906	459,197	10,271	• • •	448,926
1907	466,925	12,553	• • •	454,372
1908	462,807	10,658	• • •	452,149
1909	480,283	12,382		467,901
1910	500,633	14,601		486,032
1911	516,545	15,715		500,830
1912	548,874	17,763	278	531,389
1913	602,583	19,048	265	583,800
1914	541,027	17,816	590	523,801
1915	557,250	36,926	315	520,639
1916	746,695	41,445	280	705,530
1917	899,964	37,013	403	863,354
1918	1,076,441	33,720	466	1,043,187
1919	1,258,542	71,327	346	1,187,561
		0 По		
1869	12,966	9 Housefu 123	RNISHINGS	12,843
•	•	- ·	• • •	•
1879	16,309	90	• • •	16,219
1889	31,349	123	888	32,114
1890	33,356	122	1,248	34,482
1891	34,146	126	1,329	35,349
1892	36,000	168	1,122	36,954
1893	35,077 <sup>-</sup>	173	1,014	35,918
1894	31,815	150	751	32,416
1895	35,569	122	980	36,427
1896	34,020	146	1,625	35,499
1897	34,756	147	1,046	35,655
1898	34,831	130	1,162	35,863
1899	41,370	188	1,280	42,462
1900	48,498	193	1,504	49,809
1901	47,972	214	1,634	49,392
1902	51,853	222	1,607	53,238

	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1903	52,275	249	1,845	53,871
1904	51,228	254	1,895	52,869
1905	54,273	314	1,782	55,741
1906	67,707	331	2,134	69,510
1907	66,287	404	2,358	68,241
1908	58,366	420	2,176	60,122
-, ••	,	_	,	•
1909	73,431	455	2,067	75,043
1910	80,805	575	2,765	82,995
1911	77,680	, 655	2,958	79,983
1912	82,329	604	3,807	85,532
1913	92,143	556	3,932	95,519
1915	72,143	<i>)</i>	5,752	77,717
1914	86,850	453	3,593	89,990
1915	84,437	924	2,323	85,836
	110,236	1,018	2,948	112,166
1916			4,194	
1917	154,355	1,868	, ,	156,681
1918	198,817	3,107	4,179	199,889
1919	212,906	4,344	3,467	212,029
		•		
			s Sporting Goods	
1869	13,028	1,743	1,724	13,009
		4-		
1879	15,965	2,040	3,035	16,960
	10064	007	4100	22.266
1889	18,964	807	4,109	22,266
1890	19,085	702	4,904	23,287
1891	. 21,304	719	4,261	24,846
1892	21,572	706	4,153	25,019
1893	25,202	706	3,947	28,443
1894	20,434	630	2,624	22,428
1895	23,403	863	3,889	26,429
1896	21,870	736	4,280	25,414
1897	21,090	664	4,373	24,799
1898	20,003	704	4,108	23,407
			•	
1899	23,778	918	4,092	26,952
1900	24,798	1,415	5,597	28,980
1901	30,235	1,014	7,262	36,483
1902	31,784	1,087	7,087	37,784
1903	33,713	1,306	7,735	40,142
-, -,		•		
1904	35,285	1,661	7,675	41,299
1905	39,779	1,974	8,463	46,268
1906	43,512	2,762	9,627	50,377
1907	52,937	3,318	11,280	60,899
1908	38,686	2,665	7,234	43,255
1,00	30,000	-,	7,-2 -	
1909	47,844	3,639	8,723	52,928
1910	47,773	3,704	10,334	54,403
1911	51,756	4,070	11,036	58,722
1912	54,108	5,223	10,432	59,317
1913	58,672	6,623	11,940	63,989
1/1/	70,072		1-,/10	0,,,0,
1914	61,898	6,249	11,445	67,094
1915	80,311	13,088	6,260	73,483
1916	150,735	40,101	2,412	113,046
1910	282,547	86,758	2,682	198,471
		30,201	1,903	125,817
1918	154,115			146,446
1919	161,292	18,992	4,146	140,440

•	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
		11 Tires	& Tubes	
1869	•••	•••	•••	• • •
1879	• • •	•••		• • •
1889			• • •	
1890	• • •			
1891				• • • •
1892				• • •
1893	•••	•••	•••	•••
1894	•••	•••	•••	
1895	7,906	• • •		7,906
1896	10,485	684		9,801
1897	18,713	610	•••	18,103
1898	19,590	579	•••	19,011
1000	12.400			
1899	13,309	593	• • •	12,716
1900	8,420	626	• • •	7,794
1901	6,900	701	• • •	6,199
1902	6,270	808		5,462
1903	5,278	1,010	•••	4,268
1904	6,677	940	• • •	5,737
1905	10,470	1,139	• • •	9,331
1906	13,784	1,320		12,464
1907	17,221	1,585	• • •	15,636
1908	18,940	1,439	•••	17,501
1909	25,182	1,774		23,408
1910	38,402	2,406	•••	35,996
1911	48,704	3,253	• • •	45,451
1912	62,550	4,221	•••	
1913	91,634	4,999	•••	58,329 86,635
1914	97,012	4,264		,
1915	118,397	13,546	• • •	92,748
1916	174,099		• • •	104,851
1917		18,027	• • •	156,072
1918	346,190 507,524	17,068	• • •	329,122
1919	507,524 546,339	16,236	• • •	491,288
1717	740,559	30,929	• • •	515,410
		SEMIDURABI	E, TOTALS	
1869	596,541	5,205	74,064	665,400
1879	777,475	6,520	57,274	828,229
1889	1,036,240	5,508	102 101	•
1890	1,076,900		102,191	1,132,923
1891	1,102,739	5,414	124,491	1,195,977
1892	1,155,097	5,360	99,481	1,196,860
1893		5,071	105,749	1,255,775
	1,035,026	6,876	96,066	1,124,216
1894	911,770	7,029	66,128	970,869
1895	1,006,647	7,552	115,575	1,114,670
1896	977,012	9,289	96,884	1,064,607
1897	1,067,895	9,961	96,023	1,153,957
1898	1,115,891	10,741	70,601	1,175,751
1899	1,312,692	13,334	75,062	1,374,420
1900	1,403,860	15,122	76,962	1,465,700
1901	1,466,931	20,206	81,765	1,528,490
		•	,	-,0, -,0

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	OUTPUT	EXPORTS	1MPORTS	DOMESTIC CONSUMPTION
1902	1,545,394	23,255	91,684	1,613,823
1903	1,668,311	24,500	90,855	1,734,666
1904	1,689,707	25,473	82,259	1,746,493
1905	1,860,637	29,698	94,381	1,925,320
1906	2,165,427	33,829	112,560	2,244,158
1907	2,225,209	37,755	122,617	2,310,071
1908	2,099,985	32,981	88,461	2,155,465
1909	2,377,183	39,388	109,240	2,447,035
1910	2,352,822	47,738	112,215	2,417,299
1911	2,523,077	53,238	101,530	2,571,369
1912	2,702,631	62,621	114,378	2,754,388
1913	2,858,798	67,214	108,601	2,900,185
1914	2,681,948	72,686	100,256	2,709,518
1915	2,738,855	173,348	70,228	2,635,735
1916	3,719,885	220,965	74,798	3,573,718
1917	4,983,650	271,754	78,727	4,790,623
1918	6,229,167	225,315	72,214	6,076,066
1919	7,030,907	348,727	88,052	6,770,232
	•			

#### CONSUMER DURABLE

		CONSUMER	DUKABLE	
	OUTPUT	EXPORTS	1 M PORTS	DOMESTIC CONSUMPTION
		12 Househor	LD FURNITURE	
1869	58,365	997	1,089	58,457
1879	66,306	1,283	176	65,199
1 <b>8</b> 89	95,179	2,394	611	93 <b>,3</b> 96
1890	97,221	2,406	461	95,276
1891	102,312	2,454	615	100,473
1892	116,728	2,378	642	114,992
1893	102,451	2,668	421	100,204
1894	84,641	2,593	383	82,431
1895	95,937	2,522	550	93,965
1896	92,694	2,747	261	90,208
1897	91,245	3,111	286	88,420
1898	91,819	2,734	314	89,399
1899	106,740	3,102	446	104,084
1900	109,594	3,301	649	106,942
1901	121,132	3,298	887	118,721
1902	131,665	3,466	1,181	129,380
1903	142,218	4,013	1,044	139,249
1904	145,181	3,653	876	142,404
1905	163,693	4,185	1,310	160,818
1906	193,193	4,428	1,538	190,303
1907	188,808	5,127	1,398	185,079
1908	155,705	4,001	860	152,564
1909	195,231	4,324	1,100	192,007
1910	206,565	5,294	1,097	202,368
1911	208,403	5,389	1,047	204,061
1912	225,509	6,186	1,216	220,539
1913	241,906	6,418	1,237	236,725
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	Allen II.			DOMESTIC
	OUTPUT	EXPORTS	IMPORTS	CONSUMPTION
1914	225,430	. 3,984	1,068	222,514
1915	214,320	2,719	716	212,317
1916	273,968	3,231	946	271,683
1917	303,748 <sup>°</sup>			
		3,801	626	300,573
1918	331,594	2,868	254	328,980
1919	498,005	3,828	541	494,718
	13a	HEATING & COOKING	Apparatus & Hoi	JSEHOLD
	_	APPLIANCES, EXC		
1869	26,509	102		26,407
•	,			<b>20, 10</b> ,
1879	23,075	83		22,992
1889	39,220	283		20.027
			• • •	38,937
1890	38,156	232	• • •	37,924
1891	39,375	253		39,122
1892	39,091	205		38,886
1893	35,532	236		35,296
	·		• • •	JJ,270
1894	31,211	241		30,970
1895	35,772	289		35,483
1896	45,915	304		45,611
1897	51,094	361		50,733
1898	46,790	449	•••	46,341
	• •	11)	• • •	40,541
1899	59,757	524		59,233
1900	62,481	567		61,914
1901	71,333	656	• • • •	70,677
1902	79,419	869	• • •	
			• • •	78,550
1903	79,885	1,057	• • •	78,828
1904	74,450	898		73,552
1905	86,885	1,115	• • •	
· ·			• • •	85,770
1906	104,828	1,441	• • •	103,387
1907	102,737	1,490	• • •	101,247
1908	85,316	1,142		84,174
1909	95,095	1,300		02 705
1910	98,792		• • •	93,795
		1,474		97,318
1911	105,958	1,820		104,138
1912	133,727	2,266		131,461
1913	. 127,066	2,166		124,900
1014	112 122	1.662		•
1914	112,133	1,663	• • •	110,470
1915	121,489	2,081		119,408
1916	144,575	2,113		142,462
1917	196,990	2,783		194,207
1918	218,924	2,134		216,790
1919	266,576	3,124	•••	263,452
-,-,		•	• • •	
	13b	ELECTRICAL HOUSEHOR	LD APPLIANCES & S	SUPPLIES
1869			• • •	• • •
1879				
			• • •	• • •
1889	• • •	• • •	•••	• • •
1890	• • •	• • •	• • •	• • •
1891	• • •	• • •	• • •	• • •
1892	• • •			• • •
1893				• • •
1894		•		
1895	• • •	• • •	• • •	• • •
10//	• • •	• • •	• • •	•••

	•	INDLE I I COM.	•	
	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1896	•••		• • •	
1897	• • •	• • •	• • •	• • •
1898	• • •		•••	• • •
1899	1,858	• • •		1,858
1900	2,384			2,384
1901	2,550			2,550
1902	3,236			3,236
1903	3,753	•••	•••	3,753
1904	3,298			2 200
1904	4,737	• • •	• • •	3,298
1906	8,021	• • •	• • •	4,737
1907	10,181	• • •	• • •	8,021
1907		• • •	• • •	10,181
1906	7,722	•••	• • •	7,722
1909	11,816	• • •	;••	11,816
1910	16,312		• • •	16,312
1911	15,734	• • •	• • •	15,734
1912	19,657	•••		19,657
1913	22,121	•••	108	22,229
1914	18,256		516	18,772
1915	22,924		818	23,742
1916	40,671		564	41,235
1917	58,605		188	58,793
1918	67,468		69	67,537
1919	84,244		280	84,524
	,			- 7
10/0	22.12.6		Coverings	05 = 40
1869	22,124	•••	3,625	25,749
1879	30,337	•••	939	31,276
1889	43,967	•••	2,373	46,340
1890	48,065		1,989	50,054
1891	56,382	• • •	4,036	60,418
1892	52,198	• • •	3,970	56,168
. 1893	42,652	•••	3,971	46,623
1894	37,710		2,892	40,602
1895	45,042		4,653	49,695
1896	33,902	• • • • • • • • • • • • • • • • • • • •	5,622	39,524
1897	37,681	• • •	6,403	44,084
1898	38,015	23	5,630	43,622
1899	46.987	32	7,544	54,499
1900	48,871	42	7,222	56,051
1901	50,805	71	8,633	59,367
1902	60,560	38	10,919	71,441
1903	65,001	• 67	11,602	76,536
•	-			70,770
1904	61,987	56	8,842	70,773
1905	66,985	69	11,411	78,327
1906	77,958	72	13,907	91,793
1907	77,491	108	15,733	93,116
1908	58,657	105	12,736	71,288
1909	78,992	138	14,190	93,044
1910	84,458	120	13,259	97,597
1911	81,116	158 。	12,194	93, <b>15</b> 2

				DOMESTIC
1010	OUTPUT	EXPORTS	IMPORTS	CONSUMPTION
1912	88,899	153	12,425	101,171
1913	90,952	122	11,384	102,214
1914	80,142	87	11,806	91,861
1915	78,597	121	6,676	85,152
1916	103,995	279	7,068	110,784
1917	114,409	392	7,740	121,757
1918	116,588	1,141	4,647	120,094
1919	151,397	1,437	8,543	158,503
		14b Misc. Hou	SEFURNISHINGS	
1869	14,356		321 01(143)1111403	14,356
1970	25 425		-	
1879	25,425	•••	• • •	25,425
1889	51,280	31	• • •	51,249
1890	53,861	29	• • •	53,832
1891	54,482	.25	• • •	54,457
1892	56,448	11	• • •	56,437
1893	53,546	36	•••	53,510
1894	48,345	34	• • •	48,311
1895	52,973	26	• • •	52,947
1896	51,147	38		51,109
1897	51,967	44		51,923
1898	51,929	110	• • •	51,819
1899	61,179	126	• • •	61,053
1900	70,946	213 :	• • •	70,733
1901	69,570	186		69,384
1902	75,516	157		75,359
1903	76,235	236	•••	75,999
1904	75,688	223		75,465
1905	78,596	219	• • •	78,377
1906	94,251	270	• • •	93,981
1907	89,978	276	• • •	89,702
1908	75,985	192	• • •	75,793
1909	91,416	270		91,146
1910	98,379	324	• • • •	98,055
1911	94,700	312	• • •	94,388
1912	98,504	543	•••	97,961
1913	107,696	562	• • •	107,134
1914	99,298	452		98,846
1915	97,013	750	• • • • • • • • • • • • • • • • • • • •	96,263
1916	125,043	968	• • •	124,075
1917	167,914	1,101	• • •	166,813
1918	203,165	3,178		199,987
1919	218,861	2,209	•••	216,652
		15 China & Hous	Przy n Ti	
1869	18,620	599 CHINA & HOUS	SEHOLD UTENSILS 7,996	26.01=
		_	-	26,017
1879	20,291	694	11,642	31,239
1889	28,464	953	18,849	46,360
1890	30,037	906	20,195	49,326
1891	32,385	1,019	20,379	51,745
1892	31,313	1,044	22,586	52,855
1893	24,011	1,207	20,656	43,460
				,

				DOMESTIC
	OUTPUT	EXPORTS	IMPORTS	CONSUMPTION
1894	23,685	960	16,581	39,306
1895	22,225	1,038	24,736	45,923
1896	31,137	1,167	21,034	51,004
1897	33,669	1,269	18,580	50,980
1898	37,270	1,353	16,057	51,974
10,0	31,-10	·	•	2-,21-
1899	43,676	1,955	19,164	60,885
1900	49,194	2,251	22,560	69,503
1901	51,413	2,262	24,341	73,492
1902	56,094	2,387	24,816	78,523
1903	64,239	2,587	29,177	90,829
1904	65,439	2,815	29,057	91,681
1905	81,347	3,195	30,582	108,734
	93,117	3,631	33,115	122,601
1906				
1907	90,279	4,009	34,398	120,668
1908	71,665	3,444	25,335	93,556
1909	79,503	3,704	27,074	102,873
1910	90,304	4,505	28,341	114,140
1911	94,920	5,079	26,892	116,733
1912	104,837	6,699	24,236	122,374
1913	109,362	4,237	25,117	130,242
1914	106,457	3,476	22,908	125,889
1915	119,072	6,273	13,345	126,144
1916	160,745	9,788	9,921	160,878
1917	221,549		10,734	221,718
		10,565	9,893	
1918	197,961	10,269		197,585
1919	235,629	17,272	11,783	230,140
		16 Musical	Instruments	
1869	10,095	214	916	10,797
1879	14,060	606	876	14,330
	•	•		
1889	26,911	842	2,122	28,191
1890	31,903	1,034	2,079	32,948
1891	32,449	979	1,496	32,966
1892	34,380	1,322	1,511	34,569
1893	23,043	995	1,117	23,165
1894	19,892	854	823	19,861
1895	27,251	922	1,606	27,935
1896	22,375	1,015	1,482	22,842
1897	24,222	1,027	1,334	24,529
1898	27,654	1,276	1,417	27, <b>7</b> 95
1000	34,156	1,568	1,647	34,235
1899				42,359
1900	42,822	1,690	1,227	
1901	50,258	2,879	1,467	48,846
1902	58,540	2,761	1,443	57,222
1903	65,920	2,741	1,922	65,101
1904	58,472	2,560	1,820	57,732
1905	71,865	2,604	1,801	71,062
1906	81,772	2,605	1,983	81,150
1907	88,436	2,856	2,222	87,802
1908	63,641	2,346	1,719	63,014
1909	77,368	2,527	1,971	76,812
1910	80,528	4,956	2,011	77,583

	OUTPUT	EXPORTS	IMPORTS	DOMESTIC
1911	84,571	5,446		CONSUMPTION
1912	97,972	5,210	2,196	81,321
1913	107,340		2,420	95,182
	107,540	5,417	2,438	104,361
1914	93,432	3,703	1,852	91,581
1915	92,550	3,759	1,381	90,172
1916	120,593	5,623	1,279	116,249
1917	141,020	7,716	1,412	134,716
1918	150,431	7,334	1,134	144,231
1919	256,485	. 10,728	2,505	248,262
	17	JEWELRY, SILVERWA	re, Clocks & Was	rches
1869	35,396	577	6,758	41,577
1879	37,980	1,583	6,909	43,306
1889	58,974	2,682	18,164	74,456
1890	73,257	2,394	19,369	90,232
1891	72,021	2,504	17,171	86,688
1892	74,266	1,802	17,869	90,333
1893	59,890	2,258	14,018	71,650
1894	52,176	1,870	7,995	58,301
1895	59,768	2,138	11,587	69,217
1896	52,571	2,327	8,252	58,496
1897	58,318	2,491	7,781	63,608
1898	65,269	2,643	11,385	74,011
1899	80,859	2,842	19,069	97,086
1900	88,106	3,328	15,196	99,974
1901	82,596	3,489	24,527	103,634
1902	94,773	3,509	25,697	
1903	97,890	3,834	26,468	116,961 120,524
1904	100,576	3,861	24,168	120,883
1905	113,344	4,340	35,056	144,060
1906	136,897	5,016	42,103	
1907	153,322	5,169		173,984
1908	114,940	3,762	32,783 17,439	180,936 128,617
1909	135,936	4,060	43,992	
1910	146,268	4,770	44,651	175,868
1911	148,460	5,571		186,149
1912	155,477	5,842	43,203	186,092
1913	157,660	5,418	41,216 43,777	190,851 196,019
1914	133,081	3,777		
1915	121,330	4,925	25,330	154,634
1916	173,828	6,647	27,646	144,051
1917	184,503	7,363	54,482	221,663
1918	176,490		42,043	219,183
1919	304,810	7,040 11,931	25,494 116,861	194,944 409,740
	•	_	ŕ	-57,7 10
1869	8,341	18 PRINTING & Pt 165	UBLISHING: BOOKS 264	0.440
		10)	264	8,440
1879	19,145	313	290	19,122
1889	34,409	891	1,138	34,656
1890	33,447	950	1,386	33,883
1891	32,525	876	1,770	33,419
1892	33,753	834	1,979	34,898
1893	33,439	1,131	1,980	34,288

		TABLE I I con	f. ,	
	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1894	27,729	1,183	1,815	28,361
1895	34,859	1,153	1,880	35,586
1896	33,956	1,222	1,906	34,640
1897	33,292	1,228	1,666	33,730
			1,594	
1898	40,340	1,172		40,762
1899	44,516	1,326	1,826	45,016
1900	43,931	1,577	1,994	44,348
1901	46,984	1,750	2,169	47,403
1902	48,884	2,129	2,395	49,150
1903	51,075	2,095	2,524	51,504
1904	53,312	2,285	2,580	53,607
1905	56,555	2,592	2,756	56,719
1906	55,672	2,837	3,112	55,947
1907	56,986	3,309	3,086	56,763
1908	53,919	3,012	2,930	53,837
1909	62,930	3,147	3,144	62,927
1910	61,131	4,091	3,292	60,332
1911	59,639	4,047	3,522	59,114
1912	67,162	4,666	3,852	66,348
1913	78,603 <sup>-</sup>	4,794	3,980	77,789
1914	68,588	4,312	3,811	68,087
1915	74,031	3,902	3,182	73,311
1916	78,396	4,913	3,219	76,702
1917	92,345	5,389	2,820	89,776
1918	102,898	5,552	1,868	99,214
1919	132,699	8,809	3,467	127,357
1919	152,099		•	127,557
	77/6		LUGGAGE	7.674
1869	7,745	71	•••	7,674
- 1879	7,270	155	•••	7,115
1889	10,849	180		10,669
1890	13,648	212		13,436
1891	14,108	170		13,938
1892	15,756	152		15,604
1893	13,061	130	•••	12,931
1894	11,185	104		11,081
1895	9,021	104	• • •	8,917
1896	9,309	98		9,211
1897	8,935	98		8,837
1898	8,904	106	•••	8,798
1899	12,727	135		12,592
1900	12,134	. 106	•	12,028
1901	13,235	104	•••	13,131
1902	15,043	180	•••	14,863
1902	16,015	170	•••	15,845
1904	19,091	191		18,900
	20,367	221	• • •	20,146
1905 1906		247	• • •	23,880
	24,127	247 298	• • •	27,681
1907	27,979 22,954	298	• • •	23,646
1908	23,854		•••	
1909	28,703	248		28,455
. 1910	32,786			32,786
			•	

	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1911	36,061			
1912		421	• • •	36,061
	34,359	421	• • •	33,938
1913	34,544	521	• • •	34,023
1914	26,768	317		26,451
1915	26,319	425		25,894
1916	40,065	424		39,641
1917	37,169	471	• • •	36,698
1918	52,513	341	• • •	52,172
1919	64,864	705	• • •	64,159
		20a Passenger	VEHICLES, MOTOR	
1869		• • •	· • • •	
1879		•••		
-	•••	•••	•••	• • •
1889	•••	• • •	• • •	• • •
1890	•••	• • •	• • •	• • •
1891	•••,	• • •	• • • •	• • •
1892	• • •	• • •	• • •	• • •
1893	•••	• • •	• • •	• • •
1894	• • •	• • •	•••	• • •
1895	• • •	• • •	• • •	• • •
1896		• • •		• • •
1897	• • •	•••		• • • '
1898	• • •	•••	• • •	• • •
1899	4,390	218	•••	4,172
1900	6,273	297		5,976
1901	8,156	367		7,789
1902	10,361	1,070		9,291
1903	12,957	1,643	•••	11,314
1904	23,279	1,898		21,381
1905	38,450	2,824	, ,,,,	35,626
1906	60,962	4,481	6,238	62,719
1907	90,667	5,489	4,408	89,586
1908	133,519	4,769	3,419	132,169
1909	157,345	7,224	4.107	
1910	212,627	11,688	4,187 2,842	154,308
1911				203,781
1912	222,750	16,257	2,689	209,182
1913	332,521	23,840	2,652	311,333
	397,982	26,741	1,562	372,803
1914	419,903	20,890	571	399,584
1915	574,826	37,260	257	537,823
1916	919,627	46,482	522	873,667
1917	1,051,705	55,173	185	996,717
1918	800,655	37,997	39	762,697
1919	1,363,521	76,813	158	1,286,866
		20b Motor Veh	IICLE ACCESSORIES	
1869	•••		•••	• • •
1879			• • •	
1889				
1890	•••	•••	•••	• • •
1891	•••	•••	•••	• • •
1892	•••	•••	• • •	• • •
1893	• • •	• • •	• • •	• • •
	• • •	• • •	• • •	

TABLE I 1 cont.

	•	INDLE I I tom.		
	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1894		• • •		
1895	• • •	• • •	• • •	, •••
1896		•••	• • •	• • •
1897		•••	• • •	• • •
1898	•••	****	•••	•••
1899	•••	•••		•••
1900	• • •	• • •	• • •	• • •
1901	• • •	• • •	• • •	• • •
1902	•••	• • •	•••	• • •
1903	•••	•••	•••	•••
1904	2,451	,	• • •	2,451
1905	4,280	• •••		4,280
1906	7,136	• • •	692	7,828
1907	11,031	677	907	11,261
1908	17,014	666	947	17,295
1909	20,930	1,016	1,227	21,141
1910	28,123	2,136	932	26,919
1911	29,250	3,435	508	26,323
1912	43,684	4,808	454	39,330
1913	51,908	6,423	627	46,112
1914	54,525	5,841	1,194	49,878
1915	77,181	16,935	753	60,999
1916	127,980	24,399	390	103,971
1917	152,452	32,219	244	120,477
1918	119,970	34,220	67	85,817
1919	210,834	43,248	374	167,960
		ENGER VEHICLES, H	orse-Drawn, & A	
1869	36,111	445	•••	35,666
1879	35,966	892	• • •	35,074
1889	56,043	2,004		54,039
1890	62,346	1,898		60,448
1891	64,458	2,094		62,364
1892	64,908	1,610	• • •	63,298
1893	60,193	1,654	•••	58,539
1894	52,508	1,601		50,907
1895	46,780	1,626	• • •	45,154
1896	41,229	1,912	• • •	39,317
1897	42,741	1,851		40, <b>8</b> 90
1898	45,100	1,586	•••	43,514
1899	55,640	2,158	•••	53,482
1900	52,863	2,773	• • •	50,090
1901	66,759	2,667		64,092
1902	61,822	2,987	• • •	58,835
1903	60,218	3,514	• • •	56,704
1904	61,080	3,255	• • •	57,825
1905	64,942	3,697		61,245
1906	66,621	4,270	• • •	62,351
1907	68,229	4,462	• • •	63,767
1908	52,728	3,883	• • •	48,845
1909	53,691	3,864		49,827
1910	58,381	5,051		53,330
	•	*		

	•			DOMESTIC
	OUTPUT	EXPORTS	IMPORTS	CONSUMPTION
1911	51,385	5,471	22	45,936
1912	46,760	5,205	2	41,557
1913	42,383	2,251	5	40,137
1914	37,103	1,550	16	35,569
1915	31,572	1,047	. 22	30,547
1916	31,846	817	16	31,045
1917	39,783	997	6	38,792
1918	35,839	576	12	35,275
1919	27,230	863	20	26,387
•		21 Motorcyc	LES & BICYCLES	
1869	•••	•••		•••
1879	• • •	•••	•••	•••
1889	1,907			1,907
1890				-,,,,
1891		• • •	• • •	
1892		• • •	• • •	
1893	•••	• • • •	• • •	•••
1894				• • •
1895	14,067		• • •	14,067
1896	18,657	3,796		14,861
1897	33,928	6,903		27,025
1898	34,857	7,092	• • •	27,765
1899	23,690	4,820		18,870
1900	13,585	3,061		10,524
1901	10,292	2,599		7,693
1902	8,990	2,581		6,409
1903	6,307	2,099	• • •	4,208
1904	4,100	1,622		2,478
1905	6,722	1,320		5,402
1906	6,299	1,405		4,894
1907	7,628	1,083		6,545
1908	5,606	702	• • •	4,904
1909	6,280	681	• • •	5,599
1910	8,024	729	:::	7,295
1911	10,179	962	188	9,405
1912	12,959	1,211	249	11,997
1913	23,072	1,499	277	21,850
1914	17,668	1,753	262	16,177
1915	16,698	3,432	46	13,312
1916	20,514	4,313	88	16,289
1917	20,961	4,470	199	16,690
1918	22,623	3,710	6	18,919
1919	28,887	9,922	16	18,981
		22 PLEASI	jre Craft	
1869	550	• • •	• • •	550
1879	920	•••	•••	920
1889	1,460	•••	• • •	1,460
1890	1,454			1,454
1891	1,589			1,589
1892	1,462			1,462
1893	1,395	• • •	• • •	1,395

TABLE I 1 cont.

		IABLE I I tont.		•
	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1894	1,036			1,036
1895	1,315			1,315
1896	1,201			1,201
1897	1,195		, , , , , ,	1,195
1898	1,399		• • • •	1,399
10/0	·			
1899	2,065	• • •	`	2,065
1900	2,698		•	2,698
1901	3,742	•••	• • •	3,742
1902	3,539	• • •	• • •	3,539
1903	3,584	• • •		3,584
1004	2 1 (0			2 1 40
1904	3,149	• • •	• • •	3,149
1905	3,783		• • •	3,783
1906	4,320	• • •	• • •	4,320
1907	6,055	200	• • •	6,055
1908	3,654	303	• • •	3,351
1909	4,738	437		4,301
1910	4,844	407	• • •	4,437
1911	4,827	544	• • •	4,283
1912	4,752	881	•••	3,871
1913	4,801	711	• • •	4,090
1717	4,001	/11	•••	1,070
1914	4,121	505		3,616
1915	4,207	844		3,363
1916	4,504	518	• • • •	3,986
1917	4,835	1,514		3,321
1918	5,165	3,664		1,501
1919	5,496	359		5,137
	22	On.,,,,,,,,,	P. A.D.	Trumo
1060	23	OPHTHALMIC PRODU		
1869	386	• • •	•••	386
1879	752		• • •	752
1889	2,296	• • •		2,296
1890	2,625	• • •	• • •	2,625
1891	2,936	• • •	• • •	2,936
1892	3,225	• • •	• •,•	3,225
1893	3,303	• • •	• • •	3,303
1894	3,302	•		3,302
1895	3,674	•••	•••	3,674
1896	3,806	• • •	• • •	3,806
1897	3,951	•••	• • •	3,951
1898	4,285	•••	•••	4,285
1096	4,207	• • •	•••	4,207
1899	4,806	• • • •	• • •	4,806
1900	4,729		• • •	4,729
1901	5,218	• • •		5,218
1902	5,698	•••	• • •	5,698
1903	5,814	• • •		5,814
1004	5 CAA			5 6 8 8
1904	5,644	•••	•••	5,644
1905	7,099	• • •	•••	7,099
1906	7,874	• • •		7,874
1907	9,360	• • •	• • •	9,360
1908	9,307	•••	•••	9,307
1909	10,477			10,477
	. 10.7//	• • •		
1910	10,653	•••	• • •	10,653

	OUTPUT	EXPORTS	IMPORTS	DOMESTIC
1911	10,928			10,928
1912	10,557			10,557
1913	12,304	•••	•••	12,304
1914	15,476	•••	•••	15,476
1915	20,172	• • •		20,172
1916	23,904		• • •	23,904
1917	36,514	• • •	•••	36,514
1918	71,119	• • •	• • •	71,119
1919	45,041	•••		45,041
	4 - 0.4	24 Monuments	& Tombstones	
1869	6,581	•••	•••	6,581
1879	7,543	•••	• • •	7,543
1889	15,247			15,247
1890	17,265			17,265
1891	16,722	•••	• • •	16,722
1892	16,568			16,568
1893	11,938			11,938
1894	14,868	•	1	14,868
1895	13,789		,	13,789
1896	13,354			13,354
1897	16,629		• • •	16,629
1898	17,459	•••	• • •	17,459
1899	20,323			20,323
1900	18,426	• • •	• • •	18,426
1901	23,164	• • •		23,164
1902	27,868	• • •	٠	27,868
1903	25,888	• • •		25,888
1904	25,689	• • •		25,689
1905	28,658		• • •	28,658
1906	34,468			34,468
1907	38,315		• • •	38,315
1908	40,937		• • • •	40,937
1909	38,405			38,405
1910	42,568		• • •	42,568
1911	42,385		• • •	42,385
1912	40,250	• • •	• • •	40,250
1913	42,146	• • •	•••	42,146
1914	40,977	• • •		40,977
1915	37,513			37,513
1916	37,895	• • •	• • •	37,895
1917	42,284	• • •	• • •	42,284
1918	50,036	• • •	• • •	50,036
1919	73,361	• • •	•••	73,361
	cor	SUMER DUR	ABLE, TOTA	47.5
1869	245,179	3,170	20,648	262,657
1879	289,070	5,609	20,832	304,293
1889	466,206	10,260	43,257	499,203
1890	503,285	10,061	45,479	538,703
1891	521,744	10,374	45,567	556,837
1892	540,096	9,358	48,557	579,295
1893	464,454	10,315	42,163	496,302
	, -	,	,	->0,502

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TABLE 1	1 60101

		IABLE I I COM.		
	ОПТРИТ	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1894	408,288	9,440	30,489	429,337
1895	462,473	9,818	45,012	497,667
1896	451,253	14,626	38,557	475,184
1897	488,867	18,383	36,050	506,534
1898	511,090	18,544	36,397	528,943
1899	603,369	18,806	49,696	634,259
1900	629,037	19,206	48,848	658,679
1901	677,207	20,328	62,024	718,903
1902	742,008	22,134	66,451	786,325
1903	776,999	24,056	72,737	825,680
1904	782,886	23,317	67,343	826,912
1905	898,308	26,381	82,916	954,843
1906	1,057,516	30,703	102,688	1,129 <b>,</b> 501
1907	1,117,482	34,353	94,935	1,178,064
. 1908	974,169	28,535	65,385	1,011,019
1909	1,148,856	32,940	96,885	1,212,801
1910	1,280,743	45,545	96,425	1,331,623
1911	1,301,266	54,491	92,461	1,339,236
1912	1,517,586	67,931	88,722	1,538,377
1913	1,651,846	67,280	90,512	1,675,078
1914	1,553,358 -	52,310	69,334	1,570,382
1915	1,729,814	84,473	54,842	1,700,183
1916	2,428,149	110,515	78,495	2,396,129
1917	2,866,786	133,954	66,197	2,799,029
1918	2,723,439	120,024	43,483	2,646,898
1919	3,967,946	191,248	144,548	3,921,240

#### PRODUCER DURABLE

	OUTPUT		EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
		25a	INDUSTRIAL MAC	hinery & Equipmen	т
1869	112,685		4,456	2,170	110,399
1879	102,746		5,296	1,171	98,621
1889 1890	192,229 195,358		11,715 13,532	3,969 3,740	184,483 185,566
1891 1892 1893	195,477 206,408 195,374		14,560 14,282 14,156	4,536 4,341 3,645	185,453 196,467 184,863
1894 1895 1896	169,817 206,170 228,752		13,803 15,952 22,103	1,712 2,903 3,147	157,726 193,121 209,796
1897 1898	204,955 223,085		<b>2</b> 4,631 30,807	1,955 2,645	182,279 194,923
1899 1900 1901 1902 1903	302,428 385,018 359,110 402,763 439,245		37,821 42,872 32,880 37,230 38,961	2,915 5,468 4,027 5,728 5,633	267,522 347,614 330,257 371,261 405,917
1904 1905 1906	367,144 452,672 560,889		44,005 52,538 62,710	4,007 4,574 6,421	327,146 404,708 504,600

	оитрит	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1907	575,514	71,234	6,647	510,927
1907	381,844	55,306	4,681	331,219
1906	301,044	JJ,J00	4,001	331,219
1909	492,396	55,427	9,917	446,886
1910	575,620	74,155	10,981	512,446
1911	553,793	87,290	10,087	476,590
1912	603,893	97,557	10,720	517,056
1913	642,115	106,764	8,040	543,391
		•		
1914	532,850	79,967	7,326	460,209
1915	650,654	118,076	4,183	536,761
1916	1,102,515	201,112	4,568	905,971
1917	1,588,535	233,675	3,257	1,358,117
1918	1,798,080	227,419	5,177	1,575,838
1919	1,745,940	309,953	4,464	1,440,451
		25b Tr.	ACTORS	
1869		•••		• • •
		•		
1879	• • •	• • •	• • •	•••
1889				
1890	• • •		• • •	
1891			•••	
1892	•••	•••	•••	•••
1893	• • •	•••	•••	
		•••	•••	
1894				
1895	• • •	• • •	• • •	• • •
1896		• • •		• • •
1897	• • •			
1898		•••	• • •	• • •
1899				
1900		• • •		• • • • • • • • • • • • • • • • • • • •
1901				
1902				
1903			•••	
	,		• • • • • • • • • • • • • • • • • • • •	***
1904	• • •		• • •	• • •
1905	• • •	• • •	• • • •	• • •
1906	• • •	•••	• • •	• • •
1907	• • •	• • •	• • •	
1908	• • •	• • •	• • •	• • •
1909				
1910	• • •			• • •
1911	• • •	•••		• • • •
1912	13,118	5,001	•••	8,117
1913	8,220	3,802		4,418
	•			,
1914	17,651	972	• • •	16,679
1915	24,030	1,303		22,727
1916	32,036	6,209		25,827
1917	67,239	16,521	• • •	50,718
1918	161,004	24,402	• • •	136,602
1919	172,667	20,026	• • •	152,641
	26 ELEC	TRICAL EQUIPMENT,	INDUSTRIAL & Co	OMMERCIAL
1869				
	1.025			
1879	1,935	• • •	• • •	1,935
1889	13,056			13,056
	•			

	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1890	21,847	• • •		21,847
1891	23,728	• • •	•••	23,728
1892	22,651	• • •		22,651
1893	16,551	•••	• • •	16,551
1894	15,800			15,800
1895	19,984	•••	•••	
1896	20,483	• • •	****	19,984
1897	25,287	917	• • •	20,483
1898	36,845	2,524	• • •	24,370
-		2,724	•••	34,321
1899	· 59,208	3,143		56,065
1900	73,492	5,286		68,206
1901	76,009	7,499		68,510
1902	90,623	10,043		80,580
1903	101,965	10,030		91,935
1904	87,071	11,133		75,938
1905	98,123	13,216	•••	84 <b>,</b> 907
1906	136,767	16,841	•••	119,926
1907	145,286	17,760	• • •	
1908	95,942	12,773	• • •	127,526
	·	12,773	• • •	83,169
1909	124,397	13,211		111,186
1910	161,672	17,235	• • •	144,437
1911	153,423	19,936	• • •	133,487
1912	186,266	24,137		162,129
1913	206,579	29,430	• • •	177,149
1914	168,075	21,085		146,990
1915	185,555	25,342	• • • • • • • • • • • • • • • • • • • •	160,213
1916	295,586	41,644	•••	253,942
1917	382,526	57,339		325,187
1918	401,567	61,699	•••	339,868
1919	456,602	90,948	• • •	365,654
1060			EQUIPMENT	
1869	51,064	1,068	• • •	49,996
1879	69,930	2,656	• • •	67,274
1889	88,479	4,589		83,890
1890	92,701	3,696	` ` ` `	89,005
1891	79,091	3,760	•••	75,331
1892	80,123	4,722	• • •	75,401
1893	76,907	5,700		71,207
1894	64,110	5,426	,	50 60 4
1895	65,337	6,016	• • •	58,684
1896	52,117	5,549	• • •	59,321
1897	64,906	6,494	• • •	46,568
1898			• • •	58,412
	96,194	10,610	• • •	85,584
1899	115,756	16,392	• • • •	99,364
1900	118,871	18,310	• • •	100,561
1901	129,533	19,146		110,387
1902	173,467	20,601		152,866
1903	145,986	25,789	• • •	120,197
1904	149,907	24,693	• • •	125,214
1905	155,953	25,750	•••	130,203
	•	•	• •	, ,

	оштрит	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1906	189,725	29,259		160,466
1907	191,886	30,295	•••	
1908	166,666	28,999	• • •	161,591
1900	100,000	20,999	• • •	137,667
1909	197,837	31,351		166,486
1910	206,447	35,874		170,573
1911	209,778	41,615	•••	168,163
1912	233,720	46,433	•••	187,287
1913	260,740	58,293	• • •	202,447
-,	,,	·	• • •	202,447
1914	214,639	27,367	526	187,798
1915	235,562	30,959	533	205,136
1916	291,892	55,084	323	237,131
1917	305,204	55,695	449	249,958
1918	359,194	58,091	727	301,830
1919	394,974	54,531	3,356	343,799
		•	*,***	J -5,.,,
	28	OFFICE & STORE MA	CHINERY & FOILE	MENT
1869	3,207	117	CIMILERI & EQUIT	3,090
	5,207	,	•••	3,090
1879	3,822	195		3,627
1000	0 555	22.5		
1889	8,557	335		8,222
1890	9,004	307	• • •	8,697
1891	9,344	314	• • •	9,030
1892	10,178	359	• • •	9,819
1893	9,919	372		9, <b>54</b> 7
1894	8,892	202		0.600
	, -	292	• • •	8,600
1895 1896	11,081	388	• • •	10,693
	12,677	1,063	• • •	11,614
1897	11,643	1,936	• • •	9,707
1898	13,002	2,406		10,596
1899	17,989	3,684		14,305
1900	23,890	4,141	•••	19,749
1901	23,330	4,397	•••	18,933
1902	27,198	5,304	•••	21,894
1903	31,001	7,135	*,* *	
1703	71,001	7,137	•••	23,866
1904	26,911	6,633		20,278
1905	36,038	8,066		27,972
1906	48,107	9,335		38,772
1907	52,841	10,169		42,672
1908	37,359	9,437		27,922
1000	51 1 10			
1909	51,148	11,057	• • •	40,091
1910	61,127	12,771	• • •	48,356
1911	60,134	16,383		43,751
1912	68,300	18,095		50,205
1913	73,588	18,193	• • •	55,395
1914	63,704	12,852		50.053
1915	73,133		• • •	50,852
1916		10,089	• • •	63,044
1917	114,208 154,687	15,438	• • •	98,770
1918	169,113	14,202 11,304	• • •	140,485
1919	153,406	27,972	• • •	157,809
-/-/	. 177,400	41,714	•••	125,434
	~~	Oppron 0 5 17	A T-	
1960	12 621		urnitur <b>e &amp; F</b> ixtu	
1869	13,631	• • •	• • •	13,631
1879	15,870			15,870
	-2,070	• • •	• • •	1,070

		111222 1 1 10/1/1		
	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1889	25,585			25,585
1890	25,793	• • •	• • •	25,793
1891	26,783	• • •		26,783
1892	30,138	• • •		30,138
1893	26,078	• • •	• • •	26,078
1894	21,230	•••	• • •	21,230
1895	23,700	• • •		23,700
1896	22,542	*::		22,542
1897	21,831	46	• • •	21,785
1898	21,600	177	• • •	21,423
1899	24,677	453	• • •	24,224
1900	27,625	415	• • •	27,210
1901	30,600	395	• • •	30,205
1902	33,856	294	• • •	33,562
1903	38,175	355	• • •	37,820
1904	38,639 43,694	413 594		38,226
1905 1906	51,453	705	• • •	43,100 50,748
1907	50,035	889	• • •	49,146
1908	41,040	683	• • • •	40,357
1909	49,290	716		48,574
1910	50,947	801	•••	50,146
1911	49,784	1,045		48,739
1912	55,594	1,343	•••	54,251
1913	55,748	1,427	• • •	54,321
1914	51,831	1,004		50,827
1915	44,283	1,006	•••	43,277
1916	53,320	1,767		51,553
1917	63,312	2,055		61,257
1918	68,400	2,731	• • •	65,669
1919	90,923	4,514	•••	86,409
_			& RAILROAD CARS	
1869	41,645	876	• • •	40,769
1879	37,548	1,265	• • •	36,283
1889	90,844	3,545		87,299
1890	85,943	4,416		81,527
1891	91,466	3,901		87,565
1892	92,994	2,080	• • •	90,914
1893	107,820	3,746		104,074
1894	49,698	2,264		47,434
1895	56,836	3,132	• • •	53,704
1896	79,023	3,814	• • •	75,209
1897	72,042	4,304		67,738
1898	89,317	7,255	•••	82,062
1899	121,414	7,350		114,064
1900	139,042	9,032		130,010
1901	136,720	9,334	• • •	127,386
1902 1903	165,318 200,950	7,534 6,397	• • •	157,784 194,553
1904	170,561	7,821		162,740
1905	226,109	11,795	• • •	214,314
-/-/				~~ ~, ~ ~ ~

			•	
	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1906	315,633	16,225		
1907	372,329	21,172		299,408
1908	143,923	6,844	* * *	351,157 137,079
1,00	115,725	0,044	• • •	157,079
1909	133,861	6,822		127,039
1910	292,753	9,502		203,251
1911	176,040	14,325		161,715
1912	319,787	16,355		303,432
1913	444,604	22,059		422,545
1914	211,319	8,118		203,201
1915	164,033	21,833	• • •	142,200
1916	403,513	40,097	• • •	363,416
1917	667,792	57,206	•••	610,586
1918	775,093	41,121	• • •	733,972
1919	550,424	89,487		460,937
	,	,,		100,757
		31 Ships	& BOATS	
1869	11,524			11,524
	10.200			
1879	19,399	• • •	• • •	19,399
1889	24,704			24,704
1890	24,554	•••		24,554
1891	26,945			26,945
1892	24,895			24,895
1893	23,866			23,866
1894	17,800			17.000
1895	22,661	•••	• • •	17,800 22,661
1896	20,781	•••	• • •	20,781
1897	20,747	•••	• • •	20,747
1898	24,368	• • • •	• • • •	24,368
		, , ,	•••	2 1,500
1899	36,072	• • •		36,072
1900	46,883		• • •	46,883
1901	64,654	• • •		64,654
1902	60,835	• • •		60,835
1903	61,280		• • •	61,280
1904	53,583			53,583
1905	55,624			55,624
1906	54,845			54,845
1907	66,280			66,280
1908	34,400	• • •		34,400
1909	38,167			20 167
1910	40,844	•••	• • •	38,167
1911	42,748	•••	•••	40,844
1912	44,392	•••	•••	42,748 44,392
1913	47,577	•••	•••	47,577
	•	•••	• • •	47,577
1914	43,493	• • •	• • •	43,493
1915	66,788	• • •		66,788
1916	103,715	• • •	•••	103,715
1917	243,763	• • •	• • •	243,763
1918	805,333	• • •	• • •	805,333
1919	1,389,509	•••	•••	1,389,509
		32a Business V	EHICLES, MOTOR	
1869		,,,	EHICLES, MOTOR	
		• • •	• • • •	• • • •
1879			• • •	

TABLE I 1 cont.

		TABLE I I com.		
	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1889	• • •		•••	•••
1890	• • •	• • •	• • •	• • •
1891	• • •	• • •	• • •	• • •
1892	• • •	• • •	•••	• • •
1893	• • •	•••	• • •	• • •
1894		• • • •	•••	
1895	• • •	• • •	• • •	* • •
1896	• • •	• • •	• • •	• • •
1897	•••	• • •	•••	• • •
1898	• • •	•••	· · ·	•••
1899		•••	•••	
1900	• • •	• • •	• • •	• • •
1901	• • •	•••	• • •	• • •
1902	• • •	• • •	• • •	• • •
1903	• • •	•••	• • •	• • •
1904	1,351		• • •	1,351
1905	1,516	•••	• • •	1,516
1906	1,754	• • •		1,754
1907	2,309	•••	• • •	2,309
1908	3,506	•••	•••	3,506
1909	7,754	427		7,327
1910	13,205	695	•••	12,510
1911	26,901	987		25,914
1912	51,342	1,470		49,872
1913	48,752	1,687	•••	47,065
1914	45,165	8,986		36,179
1915	128,442	59,839	• • •	68,603
1916	164,542	52,948		111,594
1917	225,845	36,755	•••	189,090
1918	444,155	27,164	• • • •	416,991
1919	379,931	35,918		344,013
		32b Business Vehic	LES, HORSE-DRAW	7N
1869	18,065	)20 DUSHVESS VEHIC		18,065
1879	17,951	•••		17,951
1889	28,393			28,393
1890	31,969	•••	•••	31,969
1891	33,470	• • •	•••	33,470
1892	34,145	•••	•••	34,145
1893	32,094	•••	•••	32,094
1894	28,389			28,389
1895	25,677		• • •	25,677
1896	22,972	A	• • •	22,972
1897	24,187			24,187
1898	25,937	•••		25,937
1899	32,544	•••		32,544
1900	31,376	• • •		31,376
1901	40,213		• • •	40,213
1902	37,893	•••	• • •	37,893
1903	37,569	•••		37,569
1904	38,922	•••	,	38,922
1905	43,127	•••	•••	43,127
	•			

			• •	
•	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1906	46,226			46,226
1907	49,546	•••	• • •	49,546
1908	40,170		•••	40,170
1909	42,971			42,971
1910	48,322	• • •		48,322
1911	44,153		•••	44,153
1912	41,913		•••	41,913
1913	39,854	•••	•••	39,854
1914	36,859			36,859
1915	34,019	•••	• • •	34,019
1916	37,367	•••	• • •	37,367
1917	51,061	•••	•••	51,061
1918	50,594	•••	• • •	50,594
1919	42,518	• • •	• • •	42,518
1919	42,710	•••	•••	42,710
		33 A	LIRCRAFT	
1869	• • •	•••	•••	• • •
1879	• • •	•••	•••	• • •
1889	• • •		•••	
1890	• • •	• • •		• • • •
1891	• • •	• • •	• • •	• • •
1892	• • •	•••	• • •	
1893	• • •	•••	•••	•••
1894	• • •	•••	•••	• • •
1895	• • •	•••	• • •	• • •
1896	• • •	• • •	• • •	• • •
1897			• • •	• • •
1898	•••	• • •	•••	• • •
1899	• • •		•••	•••
1900 .	• • •	• • •	• • •	• • •
1901	• • •	• • •	· • • •	• • •
1902	• • •	• • •	•••	• • •
1903	•••	•••	•••	• • •
1904	•••	• • • •	• • •	• • •
1905	• • •	• • •		• • •
1906	• • •	• • •	•••	• • •
1907	•••	•••	• • •	
1908	,	41 · •	•••	•••
1909 1910	• • •	• • •	• •, •	• • •
1911	•••	• • •	•••	• • •
1912	446	113	•••	333
1913	276	61	•••	215
			•••	•
1914	437	253	• • •	184
1915	3,588	2,960	• • •	628
1916	1,499	114	•••	1,385
1917	22,390	1,100	• • •	21,290
1918	175,257	607	• • •	174,650
1919	8,610	215	• • •	8,395
	3	4 Professional &	SCIENTIFIC EQUIPMEN	T
1869	1,632	9	•••	1,623
1879	1,659	42		1,617
10//	1,079	74	•••	1,01/

т	ΑR	LE	T	1	co	nt.	
ı	ΛĐ	LL			$\iota \iota \iota$	760	٠

		THEEL T T COM.		DOMESTIC
	OUTPUT	EXPORTS	IMPORTS	CONSUMPTION
1889	3,473	571		2,902
1890	3,799	616		3,183
1891	3,851	642		3,209
1892	3,953	468		3,485
1893	3,621	658	•••	2,963
1894	3,175	664		2,511
1895	3,866	882		2,984
1896	4,286	1,117		3,169
1897	3,990	1,268	)	2,722
1898	4,570	1,364	• • •	3,206
1899	6,375	2,341		4,034
1900	8,042	2,790		5,252
1901	7,649	2,638		5,011
1902	8,902	1,384		7,518
1903	9,775	1,996	•••	7,779
1904	8,221	1,865		6,356
1905	10,323	2,085		8,238
1906	13,678	2,937	• • •	10,741
1907	14,970	3,174		11,796
1908	10,229	2,215	·	8,014
1909	13,693	1,278		12,415
1910	14,333	1,684		12,649
1911	15,216	1,850		13,366
1912	15,275	1,972	865	14,168
1913	18,671	1,804	791	17,658
1914	24,877	1,782	578	23,673
1915	32,922	3,722	230	29,430
1916	39,700	7,427	211	32,484
1917	62,005	5,138	176	57,043
1918	123,479	4,557	285	119,207
1919	80,108	6,092	524	74,540
			Mechanics' Tools	
1869	10,856	310	• • •	10,546
1879	14,323	898		13,425
1889	22,652	1,975	108	20,785
1890	25,270	1,831	152	23,591
1891	26,494	1,901	92	24,685
1892	26,267	1,838	135	24,564
1893	24,303	1,886	95	22,512
1894	18,510	2,019	71	16,562
1895	21,048	2,012	92	19,128
1896	20,869	2,353	89	18,605
1897	19,119	2,377	69	16,811
1898	22,329	2,636	75	19,768
1899	27,863	3,479	89	24,473
1900	30,511	3,714	123	<b>26,920</b>
1901	32,752	3,629	88	29,211
1902	39,943	4,358	137	35,722
1903	42,848	5,292	142	37,698
1904	40,332	5,726	113	34,719
1905	44,669	6,772		37,897
-	•	•		•

	•			
	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1906	50,696	7,252	• • •	43,444
1907	62,286	9,635		52,651
1908	43,203	7,553	• • •	35,650
1909	54,817	7,100	• • •	47,717
1910	57,767	8,703		49,064
1911	52,603	10,749		41,854
1912	61,110	12,554		48,546
1913	66,148	12,516	•••	53,632
1914	58,510	8,864	• • •	49,646
1915	68,515	11,551		56,964
1916	115,111	17,583	• • •	97,528
1917	156,622	24,947	• • •	131,675
1918	231,791	21,206	• • •	210,585
1919	208,007	33,205	•••	174,802
	30	MISC. SUBSIDIARY	Durable Equipment	•
1869	31,456	73	• • •	31,383
1879	37,260	148	• • •	37,112
1889	63,613	331	•••	63,282
1890	66,845	374		66,471
1891	69,945	420		69,525
1892	75,671	730		74,941
1893	72,078	350	•••	71,728
1894	61,363	368	• • •	60,995
1895	65,155	398		64,757
1896	68,306	451	• • •	67,855
1897	64,600	426	• • •	64,174
1898	69,793	398	• • •	69,395
1899	84,441	518	• • • •	83,923
1900	92,710	906	•••	91,804
1901	90,382	859	• • •	89,523
1902	103,763	970	• • •	102,793
1903	111,764	1,338	•••	110,426
1904	110,299	1,587	• • •	108,712
1905	117,624	1,975	• • •	115,649
1906 1907	137,525 160,385	2,308	• • •	135,217
1908	159,492	2,494 2,137	* * *	157,891 157,355
			•••	•
1909	157,387	2,833	• • •	154,554
1910 1911	155,129	3,526	• • •	151,603
1912	150,891 157,161	3,810 4,402	• • •	147,081
1913	166,063	4,388	• • •	152,759 161,675
			•••	
1914 1915	177,055 <b>16</b> 0,311	6,026 19,681	•••	171,029
1916	218,585	12,968	• • •	140,630 205,617
1917	302,145	10,595		291,550
1918	370,905	10,178	• • •	360,727
1919	360,043	10,778	•••	349,265
	ח מ	0 D 11 0 E D D 11 D	4 D T D M A M 4 -	
1869	295,765	ODUCER DUR 6,909	ABLE, TOTAL 2,170	
		<i>.</i> .		291,026
1879	322,443	10,500	.1,171	313,114

TAB		co	

		TABLE I I coni.		
	OUTPUT	EXPORTS	IMPORTS .	DOMESTIC CONSUMPTION
1889	561,585	23,061	4,077	542,601
1890	583,083	24,772	3,892	562,203
1891	586,594	25,498	4,628	565,724
1892	607,423	24,479	4,476	587,420
1893	588,611	26,868	3,740	.565,483
1894	458,784	24,836	1,783	435,731
1895	521,515	28,780	2,995	495,730
1896	552,808	36,450	3,236	519,594
1897	533,307	42,399	2,024	492,932
1898	627,040	58,177	2,720	571,583
1899	828,767	75,181	3,004	756,590
1900	977,460	87,4 <b>6</b> 6	5,591	895,585
1901	990,952	80,777	4,115	914,290
1902	1,144,561	87,718	5,865	1,062,708
1903	1,220,558	97,293	5,775	1,129,040
1904	1,092,941	103,876	4,120	993,185
1905	1,285,472	122,791	4,574	1,167,255
1906	1,607,298	147,572	6,421	1,466,147
1907	1,743,667	. 166,822	6, <b>6</b> 47	1,583,492
1908	1,157,774	125,947	4,681	1,036,508
1909	1,363,718	130,222	9,917	1,243,413
1910	1,678,166	164,946	10,981	1,524,201
1911	1,535,464	197,990	10,087	1,347,561
1912	1,852,307	229,432	11,585	1,634,460
1913	2,078,935	260,424	8,831	1,827,342
1914	1,646,465	177,276	8,430	1,477,619
1915	1,871,835	306,361	4,946	1,570,420
1916	2,973,589	452,391	5,102	2,526,300
1917	4,293,126	515,228	3,882	3,781,780
1918	5,933,965	490,479	6,189	5,449,675
1919	6,033,662	683,639	8,344	5,358,367
1869	FINIS 2,723,582	HED COMMO 70,120	DITIES, TO 159,814	2,813,276
1879	3,472,384	170,214	139,566	3,441,736
		•		
1889	5,116,497	266,778	230,698	5,080,417
1890	5,017,701	292,783	277,279	5,002,197
1891	5,334,961	291,240	240,581	5,284,302
1892	5,363,295	281,677	249,699	5,331,317
1893	5,519,985	247,614	227,988	5,500,359
1894	4,856,745	280,436	175,947	4,752,256
1895	5,225,982	239,919	241,125	5,227,188
1896	5,054,286	262,419	211,545	5,003,412
· 1897	5,458,305	292,186	209,948	5,376,067
1898	5,885,763	352,782	175,029	5,708,010
1899	6,751,468	381,516	216,224	6,586,176
1900	7,296,141	399,729	224,389	7,120,801
1901	7,949,228	414,421	247,387	7,782,194
1902	8,381,643	438,435	284,340	8,227,548
1903	8,820,323	418,122	299,908	8,702,109

				DOMESTIC
	OUTPUT	EXPORTS	IMPORTS	CONSUMPTION
1904	8,847,321	402,934	289,902	8,734,289
1905	9,581,725	453,446	322,694	9,450,973
1906	10,885,607	512,659	379,546	10,752,494
1907	11,656,473	534,554	402,386	11,524,305
1908	10,334,814	463,816	320,064	10,191,062
		•		
1909	11,859,316	448,831	414,856	11,825,341
1910	12,731,580	492,323	419,901	12,659,158
1911	12,929,371	582,197	402,267	12,749,441
1912	14,229,512	643,938	442,407	14,027,981
1913	14,898,094	702,195	436,886	14,632,785
1914	14,231,028	610,755	433,713	14,053,986
1915	14,741,222	1,083,488	328,411	13,986,145
1916	19,411,321	1,401,281	379,351	18,389,391
	25,864,526	1,736,655	417,630	
1917				24,545,501
1918	31,812,607	2,258,348	425,570	29,979,829
1919	35,859,306	3,139,194	545,177	33,265,289
	40310000114001	017 1/ 4M PP 7	4 7 0 37 4 37 77 79	4471177
	CONSTRUCTI	ON MATERIA	ALS, MANUF	ACTURED
	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1869	319,892	583	5,489	324,798
1879	363,318	912	3,503	365,909
1889	704,498	3,456	11,144	712,186
1890	1,063,136	4,374	11,706	1,070,468
1891	930,845	4,204	13,361	940,002
1892	1,155,106	4,358	14,093	1,164,841
1893	923,778	4,223	13,514	933,069
1894	860,171	4,384	11,232	867,019
1895	873,243	4,892	12,822	881,173
1896	745,940	6,505	11,922	751,357
1897	820,214	8,946	9,723	820,991
1898	799,994	13,394	9,222	795,822
1000	062 627	10.240		055.716
1899	863,637	19,240	11,319	855,716
1900	1,054,551	20,989	13,287	1,046,849
1901	1,124,750	18,149	12,596	1,119,197
1902	1,272,752	20,670	18,541	1,270,623
1903	1,220,868	21,984	20,059	1,218,943
1904	1,178,712	24,422	12,986	1,167,276
1905	1,349,281	28,626	13,376	1,334,031
1906	1,636,883	32,357	18,321	1,622,847
1907	1,791,362	39,040	17,799	1,770,121
1908	1,531,888	29,793	11,767	1,513,862
1909	1,704,712	32,084	14,075	1,686,703
1910			13,149	1,728,045
1911	1,755,867 1,692,997	40,971 49,010	11,373	1,655,360
1912	1,901,226	58,251	11,939	1,854,914
1913	2,136,520	67,074	13,753	2,083,199
1914	1,787,078	42,572	14,150	1,758,656
1915	1,775,392	53,474	10,944	1,732,862
1916	2,389,745	90,903	10,686	2,309,528
1917	2,812,341	120,488	10,999	2,702,852
1918	2,929,454	113,841	9,031	2,824,644
1919	3,366,352	157,444	15,585	3,224,493
		•	-	*

TABLE I 1 cont.

•	OUTPUT	EXPORTS '	IMPORTS	DOMESTIC CONSUMPTION
CONST 1869	RUCTION 49,210	MATERIALS 4,803	S, NONMAN 8,187	UFACTURED 52,594
1879	78,120	4,391	4,596	78,325
1889	128,717	10,756	8,710	126,671
1890	147,779	11,239	9,521	146,061
-			9,318	135,972
1891	137,166	10,512		
1892	172,910	14,191	11,989	170,708
1893	143,738	13,726	11,261	141,273
1894	143,794	14,121	7,393	137,066
1895	153,584	13,902	12,311	151,993
1896	134,822	17,352	11,464	128,934
1897	151,618	20,257	11,079	142,440
				141,935
1898	152,387	18,994	8,542	•
1899	163,510	23,580	10,654	150,584
1900	193,455	28,106	10,491	175,840
1901	200,441	25,718	12,349	187,072
1902	232,441	26,296	16,845	222,990
1903	248,819	36,543	16,159	228,435
1904	248,168	35,768	14,578	226,978
1905	260,246	33,729	17,535	244,052
				288,252
1906	312,621	47,871	23,502	
1907	370,250	54,033	25,160	341,377
1908 ·	327,720	41,545	20,102	306,277
1909	324,004	42,752	24,549	305,801
1910	344,895	48,299	25,088	321,684
1911	325,042	59,894	22,295	287,443
1912	338,650	67,265	27,802	299,187
1913	347,938	74,602	27,855	301,191
	•	ŕ	•	, -
1914	308,858	48,611	24,943	285,190
1915	284,287	31,675	25,208	277,820
1916	321,041	32,498	29,684	318,227
1917	362,466	40,759	33,997	355,704
1918	402,013	52,386	43,179	392,80 <b>6</b>
1919	508,371	73,958	44,254	478,667
2727	,,,,,,	75,770	,=>1	1,0,00,
_		TRUCTION	MATERIALS	, TOTALS
1869	369,102	5,386	13,676	377,392
1879	441,438	5,303	8,099	444,234
1889	833,215	14,212	19,854	838,857
1890	1,210,915	15,613	21,227	1,216,529
1891	1,068,011	14,716	22,679	1,075,974
1892	1,328,016	18,549	26,082	1,335,549
1893	1,067,516	17,949	24,775	1,074,342
		•		•
1894	1,003,965	18,505	18,625	1,004,085
1895	1,026,827	18,794	25,133	1,033,166
1896	880,762	23,857	23,386	880,291
1897	971,832	29,203	20,802	963,431
1898	952,381	32,388	17,764	937,757
-		• •	•	• • •

TABLE I 1 concl.

	OUTPUT	EXPORTS	IMPORTS	DOMESTIC CONSUMPTION
1899	1,027,147	42,820	21,973	1,006,300
1900	1,248,006	49,095	23,778	1,222,689
1901	1,325,191	43,867	24,945	1,306,269
1902	1,505,193	46,966	35,386	1,493,613
1903	1,469,687	58,527	36,218	1,447,378
1904	1,426,880	60,190	27,564	1,394,254
1905	1,609,527	62,355	30,911	1,578,083
1906	1,949,504	80,228	41,823	1,911,099
1907	2,161,612	93,073	42,959	2,111,498
1908	1,859,608	71,338	31,869	1,820,139
1909	2,028,716	74,836	38,624	1,992,504
1910	2,100,762	89,270	38,237	2,049,729
1911	2,018,039	108,904	33,668	1,942,803
1912	2,239,876	125,516	39,741	2,154,101
1913	2,484,458	141,676	41,608	2,384,390
1914	2,095,936	91,183	39,093	2,043,846
1915	2,059,679	85,149	36,152	2,010,682
1916	2,710,786	123,401	40,370	2,627,755
1917	3,174,807	161,247	44,996	3,058,556
1918	3,331,467	166,227	52,210	3,217,450
1919	3,874,723	231,402	59,839	3,703,160

TABLE I 2

Value of Finished Commodities and Construction Materials Destined for Domestic Consumption, 1919-1939, Current Prices (thousands of dollars)

Major and Minor Commodity Groups

PERISHABLE

Total	17,392,366	19,238,159	14,022,941	14,059,415	15,175,989	15,573,592	16,870,529	17,784,559	17,263,594	17,911,059	18,383,991	16,590,475	13,431,721	10,754,900	10,872,889 12,987,200	14,571,700 16,239,000	17,295,300 15,721,600 16,073,500
28	419,537	556,763	487,270	363,935	562,680	508,231	383,535	513,433	452,490	416,413	412,250	366,321	290,470	209,529	198,282	199,700	180,600
Sα	668,442	1,044,758	714,859	888,365	746,408	781,255	990,095	1,220,742	958,917	1,153,328	1,237,843	1,052,219	740,195	830,587	707,244	952,200	1,335,000
4	439,785	675,942	474,541	499,880	550,665	563,026	615,724	632,763	648,365	661,617	683,894	644,826	573,535	492,635	470,082	527,200	601,900
<u>د</u>	661,799	765,572	562,200	624,630	698,511	718,564	766,951	783,252	851,852	932,335	984,225	891,004	808,997	624,395	626,039	727,700	818,400
. 7	1,008,426	1,195,453	1,053,013	1,002,084	1,050,287	1,073,172	1,094,381	1,127,181	1,164,465	1,168,706	1,243,643	1,141,773	1,154,860	1,006,624	910,650	1,096,400	1,274,100
qI	4.720.193	4.696,308	4.182,375	3,842,954	4,012,858	3,948,038	4,335,814	4,467,357	4,360,159	4,466,948	4,358,277	3,996,827	3,133,447	2,408,083	2,451,067	3,183,600	3,683,000
Ia	9.468.184	10,301,363	6.548.683	6,837,567	7,554,580	7,981,306	8,684,029	9,039,831	8,827,346	9,111,712	9,463,859	8,497,505	6,730,217	5,183,047	5,509,525	7,884,900	9,402,300
	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933 1934	1935	1937 1938 1939

Ē	10ffAL 7.019.934	7,872,790	5,631,689	6,313,850	7,230,295	6,401,360	7,134,022	7,295,603	7,390,663	7,383,198	7,458,302	6,069,439	4,931,413	3,526,119	3,772,838	4,501,600	4,937,600	5,591,300	4,852,700 5,490,600		٠			
:	546.556	678,885	323,471	335,786	348,349	382,047	555,080	. 616,305	574,874	551,028	437,821	336,882	273,418	194,469	196,653		215,100	261,200						
:	155.758	148,768	124,132	131,050	167,101	154,588	164,168	177,185	182,502	200,920	214,645	182,197	149,092	96,893	95,773		140,300	190,200	•	300:00	Clothing & personal furnishings.	Shoes & other footwear.	Toys, games & sporting goods.	Š
ABLE	324.008	390,505	277,869	307,112	377,336	358,420	404,763	438,057	396,921	401,547	416,525	347.767	256,621	187,512	218,197		273,700	340,100	•	6 Dev goods & notions	7 Clothing &	8 Shoes & other foor	10 Toys, games	11 Tires & tubes.
SEMIDURABLE	1 254 220	1,368,185	953,478	993,021	1,128,185	1,061,702	1,044,769	1,073,947	1,077,625	1,074,909	1,081,922	860.326	705,078	546,333	597,258		693,400	828.300					misc. paper products.	
	1 017 894	4,382,800	3,345,292	3,865,376	4,347,380	3,743,890	4,149,219	4,186,562	4,360,191	4,385,648	4,516,366	3.767.824	3,087,850	2,183,439	2,274,581		3,939,100	3.258.600		7	nonmfd.		onery & supplies &	fd. omfd.
	806 408	903,647	607,447	681,505	861,944	700,713	816,023	803,547	798,550	769,146	791,023	574.443	549,354	317,473	390,376		576,000	712.900		Lindan Landan	and kindred products,	s, cigarettes & tobacco	zines, newspapers, stat.	5a Fuel & lighting products, mfd. 5b Fuel & lighting products, nonmfd.
	1910	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1938	7. 500	16 Food	2 Cigai	A Mag	5a Fuel 5b Fuel

Total 4,075,630 4,899,261 3,270,334 4,056,501 5,366,742 5,034,342	5,785,732 6,108,988 5,435,810 5,936,104 6,311,962	4,272,574 3,251,879 2,047,403 2,321,263 3,307,200	4,256,800 5,158,000 5,742,100 3,747,300 4,973,100	
24 73,361 4,0 82,286 4,8 46,930 3,3 47,619 4,0 65,564 5,3 66,443 5,0	66,785 5,7 63,831 6,1 61,913 5,4 60,970 5,5 63,635 6,3	54,938 4,2 43,550 3,2 25,705 2,0 20,846 2,3	21,300 4,2 5,1 26,000 5,7 3,7 4,9	
23 58,187 67,797 46,552 48,604 58,478 648,553 648,553	46,563 6 46,613 6 49,692 6 48,655 6 52,114 6	48,285 5 40,299 4 32,033 2 39,099 2	50,100 2	
22 13,938 14,724 9,373 6,177 12,142	15,008 22,358 17,780 17,378 26,238	24,640 16,763 9,315 4,822	14,100	límbs.
21 23,951 20,843 10,184 8,914 16,305 12,979	11,331 11,879 10,146 12,035 10,560	9,241 7,746 4,607 7,456	16,800	books. es. artificial nes.
20b 282,574 313,403 169,470 243,440 355,793	444,269 440,191 419,814 411,660 407,584	326,067 273,083 211,944 228,247	594,600	vishing:  accessorie bicycles.  oducts & tombston
204 1,292,559 1,628,275 1,115,450 1,546,095 2,188,767 1,922,517	2,340,180 2,504,326 1,967,840 2,294,934 2,566,950	1,538,016 1,074,111 603,235 725,288	31,000 1,688,300 463,600 42,500 2,212,900 594,600	Printing & publishing: books. Luggage. Motor vehicles. Motor vehicle accessories. Motorcycles & bicycles. Pleasure craft. Ophthalmic products & artificial limbs. Monuments & tombstones.
DURABLE 18 19 28,214 70,351 40,018 71,989 51,032 24,892 52,574 30,707 69,208 44,991 57,750	66,411 66,381 65,889 67,901 70,282	44,537 29,351 18,401 19,082	31,000	18 Prij 19 Lug 204 Mo 206 Mo 21 Mo 22 Ple: 23 Opl
	149,752 155,386 172,141 179,656 192,280	174,305 141,488 102,859 92,090	131,100	
CONSUMER 1,952 427,832 4,181 383,229 6,46 327,026 5,681 327,026 5,089 388,063 8,482 363,900	384,315. 398,868 387,643 396,273 402,699	263,766 178,784 108,534 116,014	189,500 131,100 272,600 161,600	lectrical.
CON 3 16 241,952 264,181 166,406 187,681 215,089 178,482	173,632 189,273 176,214 148,606 1111,860	103,399 48,714 35,044 24,083	31,500	& household appliances, except electrical s & supplies. watches.
15 201,678 265,721 1166,755 1167,693 238,956	240,079 271,643 229,335 275,659 274,033	196,438 185,857 138,862 150,392	204,800	appliances
14 430,211 574,756 374,607 469,966 600,043 547,099	603,970 591,567 584,651 627,548 643,333	402,728 373,596 252,006 311,638	468,300	upplies.
13¢ 14,250 16,992 12,173 26,941 50,334 139,291	168,157 206,663 181,546 298,689 366,004	230,588 154,738 94,226 98,015	167,400	atus & hous ances & supp ls.
13b 65,099 82,779 63,208 58,554 76,329 83,371	106,293 137,471 146,286 152,735 176,707	159,998 144,389 82,249 110,257	332,600	ing appar ing applar iold appli s. old utensi ents.
134 242,496 345,579 186,500 239,228 322,047 322,215	346,135 364,299 339,393 314,153 347,330	254,183 206,199 122,989 147,052		Household furniture. Heating & cooking apparatus & househol Electrical household appliances & supplies. Radios. Housefurnishings. China & household utensils. Musical instruments. Jewelry, silverware, clocks & watches.
12 508,977 620,526 466,622 501,097 578,917	622,852 638,239 625,527 629,252 600,353	441,445 2 333,211 2 205,394 1 226,882 1	323,700 237,500 478,700 341,000	12 Househ 13a Heatin 13b Electric 13c Radios. 14 Househ 15 China 6 16 Musica 17 Jewelry
1919 1920 1921 1922 1923	1925 1926 1927 1928 1928	1930 1931 1932 1933	1935 1936 1937 1938 1938	13 13 13 13 13 13 13 13 13 13 13 13 13 1

Total C.M.† 3,508,100 4,777,100 2,956,700 3,568,900 4,647,300	4,465,300 4,950,400 5,111,500 4,845,200 4,793,800	5,007,500 3,779,800 2,552,100 1,362,700 1,536,100	1,909,900 2,375,000 3,331,500 3,945,800 3,159,000 3,701,600	
Total F.C.* 34,032,432 37,285,193 25,864,040 27,393,797 32,168,527	30,957,749 34,046,255 35,856,636 34,410,243 35,892,883	37,782,644 31,260,671 24,243,303 17,727,772 18,454,097	23,166,700 26,744,700 30,258,100 33,667,800 28,156,700 31,277,700	
Total 5,544,502 5,276,983 2,939,076 2,964,031 4,395,501	3,948,455 4,255,972 4,667,486 4,320,176 4,662,522	5,628,389 4,328,183 2,628,290 1,399,350 1,487,107	2,370,700 2,978,600 4,085,300 5,039,100 3,835,100 4,740,500	
36 347,553 403,020 208,645 245,091 302,096	208,031 300,387 321,857 318,368 304,919	369,717 304,683 199,916 129,021 168,075	198,800	uipment. ools. uipment.
35 120,621 128,701 62,126 87,819 115,396	106,413 109,849 110,166 104,201 131,587	124,577 99,794 53,852 31,037 49,139	66,300	Ships & boats. Business vehicles, motor. Aircraft. Professional & scientific equipment. Carpenters & mechanics tools. Misc. subsidiary durable equipment.
34 62,046 74,833 48,792 51,723 64,722	65,953 74,890 86,510 87,660 92,130	109,569 91,571 48,560 31,663 31,950	36,400	Ships & boats. Business vehicles, motor. Aircraft. Professional & scientific of Carpenters & mechanics Misc. subsidiary durable
33 9,957 8,679 6,097 8,760 11,490	10,868 10,549 17,591 19,367 51,070	55,988 28,807 30,028 14,058	19,100	Ships & boats Business vehic Aircraft. Professional & Carpenters & Misc. subsidia
D U R A B L E 31 324 81,258 344,303 08,130 332,892 72,693 170,448 93,646 237,183 73,086 321,809	323,445 389,619 377,237 302,334 318,287	510,829 372,973 246,984 125,527 159,038	359,300	33 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
ოთ ~	67,395 55,701 86,454 70,824 60,386	78,160 94,869 81,961 49,671 30,380	48,200	
PRODUCER 30 30 31 30 31 30 31 31 31 31 31 31 31 31 31 31	481,054 353,121 399,288 318,474 245,105	347,603 352,737 78,029 36,977 13,584	33,000	
PR (29 100,327 135,133 115,536 136,805 201,301	229,460 236,065 242,344 248,957 245,824	288,661 203,483 151,721 74,913	140,600 111,100 204,900 176,800	
28 156,407 160,576 113,989 132,350	179,166 196,431 200,103 201,156 213,623	217,784 165,306 116,502 78,460 78,810	345,300 140,600 668,500 204,900	mercial.
27 394,646 270,570 248,088 160,696 315,529	265,858 306,493 355,410 340,365 356,514	386,524 338,478 163,403 70,868 78,760	345,300	oment. ial & commercial quipment. tures.
26 460,831 557,922 406,625 415,814 598,057	655,000 666,171 776,403 741,181 894,950	1,000,050 722,249 499,507 215,547 200,916	361,200 673,800	Industrial machinery & equipment. Tractors. Electrical equipment, industrial & com Farn equipment. Office & store machinery & equipment. Office & store furniture & fixtures. Locomotives & railroad cars.
25b 171,571 197,416 49,624 43,351 63,549	52,051 70,310 87,356 91,262 104,072	121,773 95,393 19,589 15,844 12,649	133,300	ll machine ll equipme nipment. store mac store furn ives & rai
254 1,434,257 1,635,837 922,822 1,085,240 1,510,912	1,303,761 1,486,386 1,606,767 1,476,027 1,644,055	2,017,154 1,457,840 938,238 525,764 577,057	1,126,000 133,300	N
15 22 23 23	24 25 27 28	33 33 33 33 33	35 35 35 36 36 36 37	32,878,98

1919 1920 1921 1922 1923

1924 1925 1926 1927 1928

\* Finished commodities.

† Construction materials.

1934 · 1935 1935 1937 1938 1939

1929 1930 1931 1932 1933

TABLE I 3

Value of Finished Commodities and Construction Materials Destined for Domestic Consumption, 1869, 1879, 1889–1939, 1913 Prices (thousands of dollars)

Major and Minor Commodity Groups

TOTAL 1,129,064	2,303,691	3,290,653 3,143,362 3,496,960 3,645,850 3,912,103	3,821,527 4,157,741 4,150,606 4,475,811 4,581,338	5,069,384 5,114,234 5,802,119 5,668,055 6,020,863	6,042,079 6,216,080 6,967,960 7,190,138 6,488,312	7,141,057 7,389,081 7,785,026 7,879,202 8,230,180
RESIDUAL*	98,972	65,823	:::::	::::::	:::::	:::::
5b 38,116	73,157	107,415 111,996 121,866 127,326 129,454	122,496 134,128 126,967 123,259 125,841	141,496 137,955 159,321 111,824 181,253	174,047 187,384 176,971 209,709 195,258	196,387 209,717 218,662 216,573 235,320
8 <i>L E</i> 5a 11,164		99,042 126,564 126,097 118,493 124,152	127,897 139,176 · 140,136 120,893 115,417	125,148 131,669 122,764 129,630 131,512	128,068 125,559 125,305 146,808 140,390	149,039 168,721 177,179 178,621 191,304
PERISHABL	:	70,125 77,053 84,577 76,938	71,812 74,134 74,222 76,821 108,167	124,072 112,090 132,384 145,305 140,547	141,729 160,295 183,580 184,651 148,449	222,100 220,912 217,636 237,402 243,945
, : m		101,782 102,820 112,015 127,720 111,566	118,406 146,252 134,957 147,199 163,215	183,573 178,736 213,465 204,004 216,444	221,994 253,230 258,144 283,292 246,190	253,330 255,833 268,068 284,592 294,939
2 77,234	127,723	245,191 246,990 260,702 273,738 252,592	251,578 236,424 233,676 242,409 260,763	300,755 334,775 357,613 351,457 368,880	356,711 365,227 405,841 416,833 407,497	437,062 471,031 462,221 468,913 506,812
1b 486,149	843,942	1,068,870 1,147,501 1,265,208 1,337,866 1,389,788	1,347,891 1,466,054 1,350,128 1,457,774 1,509,273	1,562,436 1,581,180 1,807,723 1,830,495 1,875,237	1,922,517 1,794,929 2,066,873 2,127,309 2,095,951	2,168,914 2,281,011 2,316,831 2,317,818 2,317,912
1a 468,081	1,134,199	1,602,530 1,337,366 1,534,019 1,576,130 1,827,613	1,781,447 1,961,573 2,090,520 2,307,456 2,298,662	2,631,904 2,637,829 3,008,849 2,895,340 3,106,990	3,097,013 3,329,456 3,751,246 3,821,536 3,254,577	3,714,225 3,781,856 4,124,429 4,175,283 4,441,948
1869	1879	1889 1890 1891 1892 1893	1894 1895 1896 1897 1898	1899 1900 1901 1902 1903	1904 1905 1906 1907 1908	1909 1910 1911 1912 1913

	18	1. 1.	6	65	4	25	÷	* TATTOTAG	TOTAL
7101	A 405 51 A	2 2 2 2 2 2 2	100,000	, , ,	75 4 1 67	100 55		4	000,010
1914	4,405,514	7,558,012	499,591	782,873	254,155	1//,9/4	772,171	:	8,184,088
1915	4,155,099	2,210,837	469,228	309,029	256,095	171,132	221,232	:	7,792,652
1916	4,439,066	2,222,459	512,151	334,674	235,598	231,484	228.147	:	8.203.579
1917	4,142,150	2,336,864	580,718	329,590	215,397	334,420	239,807	•	8.178.946
1918	4,556,051	2,272,188	588,943	373,298	228,928	394,755	235,323	:	8,649,486
1919	4,507,442	2,279,291	566,919	381,578	206,894	448,874	221,219	:	8,612,217
1919	4.694.191	2.340.205	576.243	334.067	198,728	492.951	213 501	;	8 849 886
1920	4 813 721	2 104 536	630,622	350 761	227,500	563 820	217,725	-	0,017,020
1021	7,010,1	2,171,20	575 102	226 445	220,020	707,620	707,417	•	7,013,037
1921	4,041,104	2,504,121	540.007	350,445	61,677	022,138	202,181	:	9,574,085
1922	2,017,07	7,70,000	749,087	422,208	700,777	405,727	14/,/16	:	9,959,226
6761	5,251,704	7,7/8,988	000,070	46/,251	116,887	/04,158	227,193	:	10,273,685
1924	5,632,538	2,786,195	665,327	483,881	278,588	790,744	216.409	:	10.853.682
1925	5,563,119	2,777,587	686,132	505,904	287,453	941,155	174.508		10,935,858
1926	5,802,202	2,867,366	706,697	502,729	313,715	1.116,873	218.313		11.527.895
1927	5,861,452	2,895,192	730,072	574,024	368,180	1.125,489	200,582		11,754,991
1928	5,792,570	2,839,764	744,399	665,004	378.499	1.330.251	193,667		11.944.154
				•					
1929	6,082,172	2,800,949	794,660	709,607	391,244	1,496,787	196,867	:	12,472,286
1930	6,026,599	2,834,629	725,396	665,922	368,894	1,479,914	177,503	:	12,278,857
1931	5,791,925	2,696,598	752,842	671,924	348,653	1,365,673	146,766	:	11,774,381
1932	5,455,839	2,534,824	682,920	588,497	311,400	1,429,582	120,763	:	11,123,825
1933	5,848,753	2,601,982	688,843	618,616	314,647	1,251,759	119,923	:	11,444,523
1034							1 12 755	11 002 000	12046755
1035	6 046 702	2 441 411	707 062	076 969	255 725	1 506 646	170,/27	11,505,000	11,040,73
1026	70,010,0	111,111,	107,171	077,070	101,000	1,700,040	120,121		11,502,655
1930	1						151,009	15,115,/00	15,245,569
1957	7,008,784	7,/62,015	197,676	602,208	599,403	1,849,030	86,819	. : ;	13,684,520
1958	:	:	:	:	:	:	113,237	13,553,100	13,666,337
1939	:	:	:	:	:	:	125,100	14,345,200	14,470,300
Estimates	~	for the residual	minor groups	were derived	by using the	movement of the	e implicit price	rices for the residual minor groups were derived by using the movement of the implicit price indexes for the totals of those	totals of those
groups within each	•••	ite major group	for which pri	ice indexes we	ere available. l	For these calcular	tions the consi	apposite major group for which price indexes were available. For these calculations the consumer durable group was treated	up was treated
in two segments.								)	•
•	•								
* Residual	esidual minor groups (3 & 4 in Food & kindred products, mfd	* Residual minor groups (3 & 4 in 1869 and 1879; 4 in 1889)  1a Food & kindred products, mfd.	nd 1879; 4 in	1889).		Magazines, newspapers, statio Fuel & lighting products, mfd	tationery & su mfd.	Magazines, newspapers, stationery & supplies, & misc. paper products Fuel & lighting products, mfd.	aper products
1b Food &	Food & kindred products,	products, nonmid.			Sb Fuel & I	Fuel & lighting products, nonmid	nonmtd.		

<sup>\*</sup> Residual minor groups (3 & 4 in 1869 and 1879; 4 in 1889).

1a Food & kindred products, mfd.

1b Food & kindred products, nonmfd.

2 Gigars, cigarettes & tobacco

3 Drug, toilet, & household preparations

		7		IDURA	ABLE		
1869	6 99,371	<i>7</i> 129,756	8 175,776	9 6,700	11	residual† 8,208	тота <b>l</b> 419,813
		,	·	17,726		ŕ	810,038
1879	245,917	335,739	194,061	•	•••	16,595	
1889	260,326	553,616	312,658	35,097	• • •	23,291	1,184,988
1890	298,958	578,993	319,458	37,851	• • •	24,538	1,259,798
1891	314,407	593,166	317,505	39,942	• • . •	26,832	1,291,852
1892 1893	309,869 273,879	629,057 586,290	345,7 <b>5</b> 0 309,748	43,888 41,476	. • • •	27,018 31,429	1,355,582 1,242,822
					• • • •		
1894	265,975	567,849	304,056	41,033	• • •	27,861	1,206,774
1895	345,129	696,010	312,954	47,555	• • •	44,533	1,446,181
1896	293,662	722,042	303,140	44,879	• • •	46,642	1,410,365
1897	313,463	773,088	338,324	46,066	• • •	56,823	1,527,764
1898	297,589	755,512	365,307	47,754	• • •	54,875	1,521,037
1899	299,858	883,196	412,479	53,078	. : : :	48,973	1,697,584
1900	296,234	898,202	400,290	55,777	6,132	33,464	1,690,099
1901	323,100	977,770	455,969	59,081	4,877	44,600	1,865,397
1902	341,773	1,025,000	453,204	63,153	4,349	45,305	1,932,784
1903	330,867	1,092,097	482,888	60,461	3,393	46,677	2,016,383
1904	313,949	1,106,561	499,238	57,780	4,997	48,078	2,030,603
1905	335,420	1,163,739	507,606	64,891	5,381	51,238	2,128,275
1906	338,696	1,287,660	527,528	74,342	6,192	51,458	2,285,876
1907	329,975	1,261,011	528,340	65,302	6,748	59,588	2,250,964
1908	300,867	1,286,987	538,914	66,802	7,557	45,293	2,246,420
1909	362,953	1,422,730	528,105	80,691	16,708	53,463	2,464,650
1910	337,055	1,345,126	551,057	80,500	.27,818	54,079	2,395,635
1911	331,309	1,558,486	570,421	81,284	37,012	60,476	2,638,988
1912	362,790	1,648,426	573,235	92,567	57,018	60,220	2,794,256
1913	348,647	1,721,595	583,800	95,519	86,635	63,989	2,900,185
1914	356,313	1,659,502	523,801	87,115	111,075	69,098	2,806,904
1915	334,048	1,581,355	508,437	92,896	139,988	75,290	2,732,014
1916	356,692	1,664,210	630,500	92,853	201,643	93,892	3,03 <b>9</b> ,790
1917	335,292	1,526,603	569,871	82,507	344,270	117,023	2,975,566
1918	326,003	1,440,680	606,504	73,489	444,203	56,395	2,947,274
1919	349,905	1,681,906	501,928	80,835	510,307	62,691	3,187,572
1919	327,711	1,644,186	507,371	121,579	541,145	64,124	3,206,116
1920	289,723	1,401,151	493,573	125,929	605,067	48,792	2,964,235
1921	356,274	1,831,030	466,021	144,648	374,822	66,990	3,239,785
1922	380,092	2,101,890	551,678	159,705	602,847	71,573	3,867,785
1923	425,651	2,113,456	620,564	169,437	659,752	82,846	4,071,706
1924	352,117	1,856,168	587,875	153,499	854,691	77,761	3,882,111
1925	412,550	2,044,958	566,578	186,012	1,166,134	82,166	4,458,398
1926	449,914	2,219,810	585,257	224,529	1,275,994	94,802	4,850,306
1927	457,884	2,435,861	572,900	216,660	1,592,449	101,334	5,377,088
1928	429,211	2,511,826	532,925	218,114	1,800,745	111,871	5,604,692
1929	466,680	2,669,247	554,832	227,858	1,664,719	123,572	5,706,908
1930	384,243	2,445,051	459,576	211,409	1,358,395	114,878	4,973,552
1931	371,345	2,207,184	410,168	191,794	1,231,613	105,142	4,517,246
1932	302,643	1,888,788	345,780	164,918	982,167	80,947	3,765,243
1933	301,915	1,734,997	360,881	156,863	968,734	70,318	3,593,708

	6	7	8	9	11	RESIDUAL†	TOTAL
1934					·		3,732,700
1935	404,494	2,106,098	385,651	179,240	973,303	94,161	4,142,947
1936			• • •				3,960,000
1937	472,119	2,071,583	429,839	156,440	971,004	115,834	4,216,819
1938				• • •			3,859,300
1939							4,205,300

- † Residual minor groups (10 in all years; 11 in 1895-33).
- 6 Dry goods & notions
  7 Clothing & personal furnishings
  8 Shoes & other footwear

- 9 Housefurnishings 10 Toys, games, & sporting goods 11 Tires & tubes

	12	13a	CONSU	MER D 1	URABLE 15	RESIDUAL‡	16
1869	71,463		15,327	7,706	9,877	22,116	
1879	120,739		30,073	26,320	24,235	30,253	
1889	167,077		56,443	59,316	36,881	52,476	31,463
1890	173,545		61,041	62,888	39,747	51,457	37,698
1891	183,011		69,049	64,907	41,797	52,583	38,557
1892	209,457		69,258	68,326	43,863	54,234	37,131
1893	196,864		56,650	63,702	36,156	51,154	25,568
1894	164,862		52,593	62,096	33,310	46,018	23,700
1895	205,164		71,196	74,259	40,354	57,231	37,197
1896	220,020		57,364	71,182	45.867	77,570	30,375
1897	217,248		61,398	74,925	50,375	87,021	32,318
1898	196,481		56,726	76,542	51,256	74,503	37,259
1899	221,455		71,709	90,049	58,319	96,206	42,475
1900	201,777		70,593	89,877	63,127	90,180	48,633
1901	227,000		75,531	93,762	58,420	103,721	55,318
1902	237,394		90,432	98,896	62,270	112,808	59,114
1903	246,895		91,223	94,409	72,780	109,090	66,702
1904	251,597	·	83,262	87,042	76,978	100,853	60,389
1905	281,643		87,321	97,121	96,911	119,560	69,329
1906	316,118		100,982	102,936	109,563	140,667	79,248
1907	275,006		98,120	91,908	106,786	130,478	80,258
1908	231,158		77,825	91,427	84,743	113,452	59,899
1909	296,307		103,844	105,128	96,233	132,677	73,716
1910	287,863		108,562	104,425	109,330	135,435	75,177
1911	255,076		103,617	97,811	118,752	135,602	77,009
1912	250,044		105,827	103,008	123,986	162,492	97,523
1913	236,725	124,900	102,214	107,134	130,242	22,229	104,361
1914	222,960	110,470	94,216	100,658	120,815	18,753	97,323
1915	212,317	119,647	84,560	104,294	120,597	23,813	90,082
1916	265,057	138,045	89,922	101,451	134,626	37,115	121,346
1917	265,056	167,564	82,997	78,537	134,212	42,604	138,597
1918	250,175	153,208	62,484	70,344	94,674	40,058	123,274
1919	• 294,125	170,079	<b>6</b> 8,735	85,028	102,330	44,651	176,072
1919	302,602	156,550		,440	93,197	42,776	168,022
1920	245,948	187,002		,104	105,361	40,607	155,036
1921	238,926	104,775		í,301	68,035	36,346	104,069
1922	289,317	135,925	235	,808	79,740	45,965	130,334
1923	324,142	161,670	275	5,375	94,188	62,273	133,845

#### · TABLE I 3 cont.

1925     392,471     181,603     282,229     101,428     144,982     1       1926     415,289     194,261     281,967     119,404     186,421     1       1927     417,854     182,469     283,536     102,063     181,725     1       1928     422,600     176,490     312,524     123,282     253,040	16 07,196 11,804 19,190
1925     392,471     181,603     282,229     101,428     144,982     1       1926     415,289     194,261     281,967     119,404     186,421     1       1927     417,854     182,469     283,536     102,063     181,725     1       1928     422,600     176,490     312,524     123,282     253,040	11,804
1926       415,289       194,261       281,967       119,404       186,421       1         1927       417,854       182,469       283,536       102,063       181,725       1         1928       422,600       176,490       312,524       123,282       253,040	
1927     417,854     182,469     283,536     102,063     181,725     1       1928     422,600     176,490     312,524     123,282     253,040	A 2 . A 2 U
	08,373
	90,946
1929 408,126 192,961 329,239 124,447 306,963	69,092
	62,176
	35,173
1932 172,166 78,890 172,018 61,992 118,999	23,775
1933 190,337 104,366 205,974 65,274 141,010	19,328
1934	
1935 273,858 157,181 277,923 78,168 245,663	30,000
1936	· .
1937 362,377 206,667 318,539 84,742 314,449	45,815
1938	
1939	

‡Residual household durable groups (13a in 1869–1913; 13b in 1899–1939; 13c in 1919–1939).

## 12 Household furniture

13a Heating & cooking apparatus and household appliances except electrical

13b Electrical household appliances & supplies 13c Radios 14a Floor coverings 14b Misc. housefurnishings15 China and household utensils

15 China and household16 Musical instruments

	17	19	20a .	· 20ь	20c	22	RESIDUALS	TOTAL
10/0			-			-	_	
1869	• • •	• • •	• • •	• • •	• • •	• • •	93,5 <b>2</b> 7	220,016
1879		• • •		• • •	• • •	• • •	133,881	365,501
1889						1,894	203,195	608,745
1890	70,881					1,886	155,112	654,255
1891	68,097					2,099	157,587	677,687
1892	38,008					1,955	168,678	730,910
1893	68,894	• • •	• • •			1,906	161,763	662,657
1894	59,129					1,445	150,095	593,248
1895	70,200		• • •			1,887	179,803	737,291
1896	59,327					1,736	180,547	743,988
1897	70,285					1,702	208,035	803,307
1898	70,285		• • •		• • •	1,898	211,234	782,357
1899	97,086		3,234			2,671	221,556	904,760
1900	99,974		4,633		• • • •	3,441	182,006	854,241
1901	94,643	• • •	, 6,038			4,654	207,356	926,443
1902	106,814		7,293			4,353	203,783	983,157
1903	110,068	• • •	8,867 1	•••	• • •	4,408	193,426	997,868
1904	108,221		18,369	2,106		3,822	196,578	989,217
1905	128,625		20,254	2,433		4,504	210,163	1,117,864
1906	164,758	• • • •	30,714	3,833		5,017	212,586	1,266,422
1907	165,389	• • •	38,105	4,790	66,563	6,936	141,928	1,206,267
1908	134,396	• • •	56,242	7,360	48,894	3,782	137,299	1,046,477
1909	194,329		108,515	14,867	49,383	4,774	161,353	1,341,126
1910	205,690		155,203	20,502	52,594	4,844	164,314	1,423,939
1911	205,627	• • •	167,883	21,126	45,936	4,547	164,815	1,397,801
1911	202,817	• • •	299,935	37,890	41,557	4,003	169,532	1,598,614
1912	196,019	34,023	372,803	46,112	40,137	4,005	154,089	1,675,078
1717	190,019	74,049	314,003	40,112	4U,1J/	4,070	174,007	1,077,076

17	19	<b>20</b> a	20b	20c	22	RESIDUAL§	TOTAL
152,499	26,451	471,763	58,888	36,184	3,552	149,065	1,663,597
144,051	24,428	686,875	77,904	31,853	3,134	159,810	1,883,365
187,532	28,705	1,198,446	142,621	31,614	3,179	171,228	2,650,887
132,517	20,230	1,332,509	161,066	35,564	2,019	183,794	2,777,266
98,357	23,554	930,118	104,655	23,501	659	196,299	2,171,360
191,557	24,377	1,332,159	173,872	15,422	2,091	194,091	2,874,589
200,015	26,729	1,338,052	292,520		5,673	210,939	3,030,515
157,707	29,693	1,495,202	287,790		6,143	197,049	3,104,642
114,334	20,787	1,147,582	174,352		4,672	161,413	2,339,592
165,919	22,516	1,957,082	308,152		3,520	202,847	3,577,125
163,257	36,541	2,969,833	482,758		7,121	250,512	4,961,515
151,121	30,491	2,637,197	462,616		8,213	251,582	4,639,409
174,214	35,400	3,277,563	622,225		8,802	265,664	5,598,385
192,318	38,128	3,693,696	649,249		13,113	281,082	6,184,118
186,906	35,693	2,831,424	604,049		10,428	282,588	5,227,108
191,067	34,857	3,165,426	567,807		10,192	285,879	5,634,110
194,165	37,030	3,413,497	542,000		15,389	299,426	5,932,335
127,177	23,640	2,172,338	460,547		14,888	274,946	4,095,872
86,203	18,029	1,600,761	406,979		10,576	233,550	3,257,012
	12,664	903,046			6,277	168,576	2,089,681
59,894	13,918	1,087,388	342,199	• • •	3,249	164,763	2,397,700
							3,357,600
97,832	21,117	2,450,363	672,859		8,785	234,295	4,548,044
• • •							5,680,600
137,538	22,112	3,490,379	937,855		14,810	314,799	6,250,082
							4,185,300
• • •	• • •		• • • •				5,414,800
	152,499 144,051 187,532 132,517 98,357 191,557 200,015 157,707 114,334 165,919 163,257 151,121 174,214 192,318 186,906 191,067 194,165 127,177 86,203 53,997 59,894  97,832 	152,499 26,451 144,051 24,428 187,532 28,705 132,517 20,230 98,357 23,554 191,557 24,377 200,015 26,729 157,707 29,693 114,334 20,787 165,919 22,516 163,257 36,541 151,121 30,491 174,214 35,400 192,318 38,128 186,906 35,693 191,067 34,857 194,165 37,030 127,177 23,640 86,203 18,029 53,997 12,664 59,894 13,918 97,832 21,117	152,499         26,451         471,763           144,051         24,428         686,875           187,532         28,705         1,198,446           132,517         20,230         1,332,509           98,357         23,554         930,118           191,557         24,377         1,332,159           200,015         26,729         1,338,052           157,707         29,693         1,495,202           1143,34         20,787         1,147,582           163,257         36,541         2,969,833           151,121         30,491         2,637,197           174,214         35,400         3,277,563           192,318         38,128         3,693,696           186,906         35,693         2,831,424           191,067         34,857         3,165,426           194,165         37,030         3,413,497           127,177         23,640         2,172,338           86,203         18,029         1,600,761           53,997         12,664         903,046           59,894         13,918         1,087,388                97,832         21,117         2,450	152,499         26,451         471,763         58,888           144,051         24,428         686,875         77,904           187,532         28,705         1,198,446         142,621           132,517         20,230         1,332,509         161,066           98,357         23,554         930,118         104,655           191,557         24,377         1,332,159         173,872           200,015         26,729         1,338,052         292,520           157,707         29,693         1,495,202         287,790           114,334         20,787         1,147,582         174,352           163,257         36,541         2,969,833         482,758           151,121         30,491         2,637,197         462,616           174,214         35,400         3,277,563         622,225           192,318         38,128         3,693,696         649,249           186,906         35,693         2,831,424         604,049           191,067         34,857         3,165,426         567,807           194,165         37,030         3,413,497         542,000           127,177         23,640         2,172,338         460,547	152,499       26,451       471,763       58,888       36,184         144,051       24,428       686,875       77,904       31,853         187,532       28,705       1,198,446       142,621       31,614         132,517       20,230       1,332,509       161,066       35,564         98,357       23,554       930,118       104,655       23,501         191,557       24,377       1,332,159       173,872       15,422         200,015       26,729       1,338,052       292,520          157,707       29,693       1,495,202       287,790          163,919       22,516       1,957,082       308,152          163,957       36,541       2,969,833       482,758          151,121       30,491       2,637,197       462,616          174,214       35,400       3,277,563       622,225          192,318       38,128       3,693,696       649,249          186,906       35,693       2,831,424       604,049          191,067       34,857       3,165,426       567,807          194,165       37,030	152,499       26,451       471,763       58,888       36,184       3,552         144,051       24,428       686,875       77,904       31,853       3,134         187,532       28,705       1,198,446       142,621       31,614       3,179         132,517       20,230       1,332,509       161,066       35,564       2,019         98,357       23,554       930,118       104,655       23,501       659         191,557       24,377       1,332,159       173,872       15,422       2,091         200,015       26,729       1,338,052       292,520       5,673       157,707       29,693       1,495,202       287,790       6,143       114,334       20,787       1,147,582       174,352       4,672       465,919       22,516       1,957,082       308,152       3,520       163,257       36,541       2,969,833       482,758       7,121         151,121       30,491       2,637,197       462,616       8,213       174,214       35,400       3,277,563       622,225       8,802         192,318       38,128       3,693,696       649,249       13,113       186,906       35,693       2,831,424       604,049       10,428         191,067 <td>152,499       26,451       471,763       58,888       36,184       3,552       149,065         144,051       24,428       686,875       77,904       31,853       3,134       159,810         187,532       28,705       1,198,446       142,621       31,614       3,179       171,228         132,517       20,230       1,332,509       161,066       35,564       2,019       183,794         98,357       23,554       930,118       104,655       23,501       659       196,299         191,557       24,377       1,332,159       173,872       15,422       2,091       194,091         200,015       26,729       1,338,052       292,520       5,673       210,939         157,707       29,693       1,495,202       287,790       6,143       197,049         114,334       20,787       1,147,582       174,352       4,672       161,413         163,257       36,541       2,969,833       482,758       7,121       250,512         151,121       30,491       2,637,197       462,616       8,213       251,582         174,214       35,400       3,277,563       622,225       8,802       265,664         192,318       <td< td=""></td<></td>	152,499       26,451       471,763       58,888       36,184       3,552       149,065         144,051       24,428       686,875       77,904       31,853       3,134       159,810         187,532       28,705       1,198,446       142,621       31,614       3,179       171,228         132,517       20,230       1,332,509       161,066       35,564       2,019       183,794         98,357       23,554       930,118       104,655       23,501       659       196,299         191,557       24,377       1,332,159       173,872       15,422       2,091       194,091         200,015       26,729       1,338,052       292,520       5,673       210,939         157,707       29,693       1,495,202       287,790       6,143       197,049         114,334       20,787       1,147,582       174,352       4,672       161,413         163,257       36,541       2,969,833       482,758       7,121       250,512         151,121       30,491       2,637,197       462,616       8,213       251,582         174,214       35,400       3,277,563       622,225       8,802       265,664         192,318 <td< td=""></td<>

§ Residual nonhousehold durable groups (16 in 1869 and 1879; 17 in 1869, 1879, 1889; 20c in 1879–1907; 19 in 1879–1913; 18, 21, 23, 24 in all years).

17 Jewelry, silverware, clocks & watches 18 Printing & publishing: books 19 Luggage 20a Motor vehicles 20b Motor vehicle accessories

20c Carriages and wagons21 Motorcycles & bicycles22 Pleasure craft

23 Ophthalmic products & artificial limbs 24 Monuments & tombstones

	25a	25b	PRO.	DUCER 27	D U R A	B L E	30	31
1869				• • •			•••	•••
1879	•••	• • •		• • •				
1889	211,321	• • •	17,04 <b>4</b>	71,947	9,418	41,602	105,561	32,042
1890	209,442		28,081	75,173	9,816	42,704	98,582	31,847
1891	230,090	•••	33,514	66,138	11,203	44,343	107,839	35,594
1892	246,199		32,359	67,142	12,305	49,897	113,359	33,282
1893	231,368		23,611	64,382	11,949	46,568	132,578	32,604
1894	185,778		21,208	54,948	10,130	38,600	61,683	24,826
1895	276,282		32,547	57,094	15,298	47,024	71,893	32,512
1896	338,381		37,653	46,244	18,732	49,982	101,360	30,030
1897	214,446		32,668	59,665	11,420	48,627	89,958	29,554
1898	213,031		42,741	90,661	11,580	43,105	103,876	33,064
1899	272,703		65,116	102,121	14,582	48,159	137,592	46,665
1900	358,735		80,148	99,565	20,381	48,159	154,774	59,800
1901	344,376		81,366	108,542	19,742	54,719	147,780	80,415
1902	395,379		97,791	148,992	23,316	58,675	180,945	74,828
1903	460,223		118,779	116,583	27,059	63,993	223,111	75,375

TA	RI	E	13	cont	

TABLE 1 5 tom.								
	25a	25b	26	27	28	29	30	31
1904	345,455		91,381	122,759	21,413	64,790	184,304	65,028
1905	428,716		102,421	127,650	29,631	72,194	237,862	66,219
1906	542,581		146,968	161,110	41,690	80,425	324,386	63,699
1907	525,105			162,240	43,856	70,511	375,168	75,922
1908	368,021		105,277	133,528	31,024	59,349	144,294	38,826
1,00	300,021		100,277	-55,5-0	J-,0 <u>-</u> -	,,,,,,,	,, -	30,020
1909	444,221		125,918	162,267	39,852	72,716	131,510	42,361
1910	508,884		163,390	169,893	48,020	69,551	288,443	44,590
1911	427,819		136,490	168,163	39,274	59,510	177,904	45,380
1912	496,215	8,359	177,190	187,287	48,181	60,413	321,432	45,907
1913	543,391	4,418	177,149	202,447	55,395	54,321	422,545	47,577
1914	431,311	17,266	146,697	187,423	47,659	50,675	221,352	42,724
1915	446,185	24,543	151,717	208,472	52,406	43,105	152,412	62,244
1916	687,383	28,381	203,642	241,232	74,939	49,906	286,380	82,707
1917	837,827	68,078	213,098	257,423	86,666	53,781	375,283	148,184
1918	784,780	153,141	196,229	234,522	78,590	49,825	343,459	353,682
1919	688,552	175,248	200,358	269,435	59,959	50,710	196,060	565,531
1919	685,591	196,982	252,510	309,284	74,764	59,683	238,505	562,172
1920	744,578	253,097	283,209	222,143	73,089	55,702	216,811	337,142
1921	445,592	55,757	224,283	183,497	55,041	60,744	173,350	135,939
1922	599,580	65,092	246,044	153,923	73,122	81,480	166,909	53,360
1923	789,400	96,286	330,236	301,365	95,099	117,651	327,426	42,866
1924	673,778	82,621	367,152	243,683	92,592	145,228	270,255	39,528
1925	768,158	107,837	379,801	285,375	101,515	153,889	208,947	32,669
1926	825,677	131,560	433,786	328,172	102,828	165,423	234,187	50,706
1927	754,615	137,650	426,456	314,280	102,840	169,937	177,720	41,539
1928	831,591	158,405	516,715	332,259	108,054	167,913	144,434	35,417
1020	1,009,586	186,482	575,403	363,959	109,001	197,984	190,991	45,842
1929 1930	791,874	147,896	440,127	324,213	89,791	139,755	194,775	57,323
1931		32,486	332,119	161,306	67,109	110,503	46,921	51,710
1931	324,345	27,748	153,087	72,835	48,402	58,848	24,668	33,471
1933	355,988	22,309	137,425	82,905	48,618	60,272	9,098	20,472
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,557	- 5 , , 5	02,,00	10,010	00,2,2	,,,,,	, ., -
1934			:::	: : :				: : :
1935	601,496	222,538	242,416	348,085	75,107	94,232	18,634	30,031
1936								. : : :
1937	909,561	357,348	428,081	645,270	98,938	137,054	62,291	74,985
1938				• • • •		• • •	• • •	
1939	• • •	• • •	• • •	• • •	• • •	• • •	• • •	• • •
T	January 1 and a	abinam o.		. 10	Office e.	54040 mad	hinam Pra	auimmane

25a Industrial machinery & equipment
 25b Tractors
 29 Office & store machinery & equipment
 29 Office & store furniture & fixtures
 30 Locomotives & railroad cars
 31 Ships & boats

27 Farm equipment

	32a	32b	35	36	RE- SIDUAL	TOTAL PRODUCER DURABLE	TOTAL FINISHED COMMODITIES	CON- STRUCTION MATERIALS
1869			5,149	24,197	148,272	177,618	1,946,511	351,389
1879			10,132	46,448	271,538	328,118	3,807,348	545,742
1889			21,406	69,541	35,482	615,364	5,699,750	986,891
1890			25,367	79,701	40,082	640,795	5,698,210	1,443,095
1891			27,306	96,162	45,227	697,416	6,163,915	1,341,613
1892			27,263	105,254	47,038	734,098	6,466,440	1,759,617
1893			25,097	108,514	44,716	721,387	6,538,969	1,424,857

		•						
	, 32a	32b	35	36	RE- SIDUAL	TOTAL PRODUCER DURABLE	TOTAL FINISHED COMMODITIES	CON- STRUCTION MATERIALS
1894			18,906	101,321	39,514	556,914	6,178,463	1,402,353
1895			22,216	92,115	39,697	686,678	7,027,891	1,461,338
1896			21,659	102,967	39,548	786,556	7,091,515	1,226,032
1897			19,525	107,855	35,453	649,171	7,456,053	1,435,814
1898	• • •	• • •	23,067	96,516	35,325	692,966	7,577,698	1,341,569
1899			26,834	103,226	41,519	858,517	8,530,245	1,246,964
1900			27,497	105,159	40,698	994,916	8,653,490	1,425,045
1901	• • •	• • •	29,656	110,933	50,871	1,028,400	9,622,359	1,618,673
1902	• • •	• • •	35,938 37,736	118,017 134, <b>8</b> 30	50,625 52,608	1,184,506 1,310,297	9,768,502 10,345,411	1,810,440 1,712,873
1903		• • •		Í	•			
1904	1,391		35,719	135,046	50,989	1,118,275	10,180,174	1,706,553
1905	1,601	• • •	38,631 43,444	138,668 148,590	57,263 62,877	1,300,856 1,617,595	10,763,075 12,137,853	1,813,889
1906 1907	1,825 2,428	51,718	51,317	171;063	12,603	1,691,259	12,338,628	1,978,363 2,090, <b>5</b> 92
1907	3,861	40,210	35,227	192,366	8,974	1,160,957	10,942,166	1,950,846
	-			•				
1909 1910	8,480 14,547	42,588 47,655	47,432 48,820	187,793 182,654	13,165 13,273	1,318,303 1,599,720	12,265,136 12,808,375	2,101,797 2,100,132
1911	24,680	44,153	41,276	181,134	13,487	1,359,720	13,181,085	2,002,890
1912	47,770	41,913	48,256	176,396	14,858	1,674,177	13,946,249	2,200,307
1913	47,065	39,854	53,632	161,675	17,873	1,827,342	14,632,785	2,384,390
1914	38,123	37,496	50,147	178,901	23,786	1,473,560	14,128,149	2,195,323
1915	75,554	35,473	57,773	137,200	28,250	1,475,334	13,883,365	2,125,457
1916	119,608	38,052	83,144	172,787	28,107	2,096,268	15,990,524	2,208,197
1917	205,309	46,802	82,867	170,397	53,837	2,599,552	16,531,330	1,974,536
1918	408,815	33,707	109,794	187,879	167,249	3,101,672	16,869,792	1,843,811
1919	389,596	24,850	87,227	143,790	44,830	2,896,146	17,570,524	1,826,917
1919	389,924		60,553	143,085	39,111	3,012,164	18,098,681	1,730,686
1920	474,205		58,157	151,968	46,139	2,916,240	17,998,952	1,823,321
1921	284,554		32,510 50,704	102,027 126,597	33,367 44,736	1,786,661 2,192,158	16,940,123 19,596,294	1,717,015 2,090,217
1922 1923	530,611 798,533		61,941	153,817	54,947	3,169,567	22,476,473	2,440,809
1924 1925	792,757 845,160		56,423 58,430	107,732 147,249	56,989 63,288	2,928,738 3,152,318	22,303,940 24,144,959	2,487,632 2,773,333
1925	807,788		58,043	160,128	75,217	3,373,515	25,935,834	2,773,333
1927	706,388		55,574	154,623	77,276	3,118,898	25,478,085	2,908,283
1928	801,730		70,255	144,855		3,416,536		2,894,807
1929	1,242,893		66,370	178 866	126,283	4,293,660	28,405,189	2,984,207
1930	973,820		53,943	153,107	96,302	3,462,926	24,811,207	2,386,237
1931	691,832		30,001	110,147	67,055	2,241,649	21,790,288	1,820,328
1932	361,749		17,685	75,717	40,497	1,239,052	18,217,801	1,074,685
1933	506,490	• • •	29,460	101,740	46,293	1,421,070	18,857,001	1,129,485
1934						2,203,300	21,340,355	1,261,493
1935	1,144,268		38,191	120,998	55,723	2,991,719	23,585,545	1,585,447
1936		• • • •		: ::		4,005,200	26,891,169	2,188,896
1937	1,500,302	• • •	51,099	141,161	87,600	4,493,690	28,645,111	2,358,518
1938 1939	• • •	• • •	• • •	• • •	• • •	3,345,400 4,167,400	25,056,337 28,257,800	1,986,792 2,328,050
1777	• • •	• • •	• • •	• • •	• • •	4,107,400	20,277,000	4,720,070

 $\parallel$  Residual minor groups (34 in all years; 33 in 1912–29; 32b in 1879–1907; 25a, 26, 27, 28, 29, 30, 31 in 1869 and 1879).

<sup>32</sup>a Business vehicles, motor32b Business vehicles, wagons33 Aircraft

<sup>34</sup> Professional & scientific equipment
35 Carpenters' & mechanics' tools
36 Misc. subsidiary durable equipment

