This PDF is a selection from an out-of-print volume from the National Bureau of Economic Research

Volume Title: Schooling, Experience, and Earnings

Volume Author/Editor: Jacob A. Mincer

Volume Publisher: Columbia University Press

Volume ISBN: 0-870-14265-8

Volume URL: http://www.nber.org/books/minc74-1

Publication Date: 1974

Chapter Title: Bibliography and Index

Chapter Author: Jacob A. Mincer

Chapter URL: http://www.nber.org/chapters/c1771

Chapter pages in book: (p. 145 - 152)

# Bibliography

- Adams, F. G. "The Size of Individual Incomes: Socio-Economic Variables and Chance Variation." *Review of Economic Statistics*, November 1958.
- Aitchison, J., and Brown, J. A. C. *The Lognormal Distribution*. England: Cambridge University Press, 1957.
- Bates, W. D. "A Formula for Finding the Skewness of the Combination of Two or More Samples." Journal of the American Statistical Association, March 1935.

Becker, G. S. Human Capital. New York: NBER, 1964.

———. "Human Capital and the Personal Distribution of Income." W. S. Woytinsky Lecture No. 1. Ann Arbor: University of Michigan, 1967.

Becker, G. S., and Chiswick, B. R. "Education and the Distribution of Earnings." American Economic Review, May 1966.

Becker, G. S., and Ghez, G. "The Allocation of Time and Goods Over the Life Cycle." Processed. New York: NBER, 1972.

- Ben-Porath, Y. "The Production of Human Capital and the Life-Cycle of Earnings." Journal of Political Economy, August 1967.
  - ——. "The Production of Human Capital Over Time." In Education, Income and Human Capital. Studies in Income and Wealth 35. New York: NBER, 1970.

Birren, J. E. "Psychological Aspects of Aging." In International Encyclopedia of the Social Sciences, Vol. 1, 1968.

Bjerke, K. "Income and Wage Distributions." Processed. Copenhagen: May 1969.

Blum, Z. D. "Income Changes During the First Ten Years of Occupational Experience." Report No. 122, Center for Social Organization of Schools. Baltimore: Johns Hopkins University Press, 1972.

Bowen, W., and Finegan, T. *The Economics of Labor Force Participation*. Princeton, N.J.: Princeton University Press, 1969.

Box, G., and Cox, D. "An Analysis of Transformations." *Journal of the Royal Statistical Society*, Series B, 1964.

Cain, G. G. Married Women in the Labor Force. Chicago: University of Chicago Press, 1966.

Chiswick, B. R. "Human Capital and Personal Income Distribution by Region." Ph.D. dissertation. Columbia University, 1967.

#### BIBLIOGRAPHY

——. "Income Inequality: Regional Analyses Within a Human Capital Framework." Work in progress. New York: NBER, 1973.

Chiswick, B. R., and Mincer, J. "Time-Series Changes in Personal Income Inequality." Journal of Political Economy, May 1972.

Craig, C. C. "On the Frequency Function of XY." Annals of Mathematical Statistics, March 1936.

Folger, J. K., and Nam, C. B. Education of the American Population. Census Monograph, 1967.

Friedman, M. A Theory of the Consumption Function. Princeton, N.J.: Princeton University Press, 1957.

Fuchs, V. R. Differentials in Hourly Earnings by Region and City Size. Occasional Paper 101. New York: NBER, 1967.

——. "Differences in Hourly Earnings Between Men and Women." *Monthly Labor Review*, May 1971.

Goodman, L. "On the Exact Variance of Products." *Journal of the American Statistical Association,* December 1960.

Griliches, Z., and Mason, W. "Education, Income and Ability." Journal of Political Economy, May 1972.

Grossman, M. *The Demand for Health.* Occasional Paper No. 119. New York: NBER, 1972.

Hanoch, G. "An Economic Analysis of Earnings and Schooling." Journal of Human Resources, Summer, 1967.

Hansen, W. L. "Total and Private Rates of Return to Investment in Schooling." Journal of Political Economy, April 1963.

Hause, J. C. "Earnings Profile: Ability and Schooling." *Journal of Political Economy*, May/June 1972, Part 2.

Heckman, J., and Polachek, S. "The Functional Form of the Income-Schooling Relationship." Processed. New York: NBER, 1972.

Hill, T. P. "An Analysis of the Distribution of Wages and Salaries in Great Britain." *Econometrica*, 1959.

Jencks, C., et al. Inequality. New York: Basic Books, 1972.

Johnson, T. "Returns from Investment in Schooling and On-the-Job Training." Ph.D. dissertation. North Carolina State University at Raleigh, 1969.

Juster, F. T. Anticipations and Purchases. New York: NBER, 1964.

Juster, F. T., ed. *Education, Income, and Human Behavior*. Carnegie Commission on Higher Education. New York: McGraw-Hill, 1974.

Koeune, J. C. "The Obsolescence of Human Capital." Ph.D. dissertation. Columbia University, 1972.

Kuratani, M. "Specific Training and Income Distribution in Japan." Ph.D. dissertation. Columbia University, 1973.

Leibowitz, A. "Education and Allocation of Women's Time." Processed. New York: NBER, 1972.

Lydall, H. "The Long Term Trend in the Size Distribution of Income." Journal of The Royal Statistical Society, Series A, Part I, 1959.

------. The Structure of Earnings. New York: Oxford University Press, 1968.

Malkiel, J., and Malkiel, B. "Sex Differentials in Earnings." Processed. Princeton University, 1971.

Metcalf, D. "Income Distribution in the Business Cycle." American Economic Review, Papers and Proceedings, May 1971.

Miller, H. P. Census Bureau Technical Paper No. 8, 1963.

------. "Education and Lifetime Income." Current Population Survey, 1967.

Mincer, J. "A Study of Personal Income Distribution." Ph.D. dissertation. Columbia University, 1957.

——. "Investments in Human Capital and Personal Income Distribution." Journal of Political Economy, August 1958.

—. "Labor Supply, Family Income and Consumption." American Economic Review, May 1960.

——. "Labor Force Participation of Married Women." In Aspects of Labor Economics. Universities-National Bureau Conference 14. Princeton, N.J.: Princeton for NBER, 1962 (1962a).

—. "On-the-Job Training: Costs, Returns and Some Implications." Journal of Political Economy, Supplement, October 1962 (1962b).

——. "The Distribution of Labor Incomes: A Survey." *Journal of Economic Literature*, March 1970.

——. "Education, Experience and the Distribution of Employment and Income. In Juster, ed. (1973).

Mincer, J., and Polachek, S. "Family Investments in Human Capital: Earnings of Women." Journal of Political Economy, March 1974.

Morgan, J., et al. Income and Welfare in the United States. New York: Mc-Graw-Hill, 1962.

------. "The Anatomy of Income Distribution." *Review of Economic Statistics*, August 1962.

Polachek, S. "Post-School Investments and Sex Differentials in Earnings." Ph.D. dissertation. Columbia University, 1973.

Reder, M. "A Partial Survey of the Theory of Income Size Distribution." In *Six Papers on the Size Distribution of Income and Wealth.* Studies in Income and Wealth 33. New York: NBER, 1969.

Rosen, S. "Measuring the Obsolescence of Knowledge." In Juster, ed. (1974).

Rutherford, R. S. G. "Income Distributions: A New Model." *Econometrica*, July 1955.

Schultz, T. P., "Long Term Change in Personal Income Distributions," AEA meetings, December 1971.

Solmon, L. "Education and Saving." In progress. New York: NBER.

Solmon, L., and Wachtel, P. "Effects of Schooling Quality on Earnings." Processed. New York: NBER, 1972.

Stigler, G. "Information in Labor Markets." Journal of Political Economy, October 1962: —. Capital and Rates of Return in Manufacturing Industries. New York: NBER, 1963.

- Taubman, P., and Wales, T. Mental Ability and Higher Educational Attainment in the Twentieth Century. New York: NBER, 1972.
- Thurow, L. Poverty and Discrimination. Washington, D.C.: The Brookings Institution, 1969.
- Tolles, N. A., et al. "The Structure of Economists' Employment and Salaries, 1964." American Economic Review, Supplement, December 1965.
- Tolles, N. A., and Melichar, E. "Studies of the Structure of Economists' Salaries and Income." American Economic Review, Supplement, December 1968.
- U.S. Bureau of the Census. *Current Population Reports*, Consumer Income, P-60, No. 56, August 1968.
- U.S. Department of Labor, Bureau of Labor Statistics. Seniority in Promotions and Transfer Provisions. Bulletin 1425. March 1970.
- U.S. Department of Labor, Bureau of Labor Statistics. *Educational Attainment of Workers*. Special Labor Force Report No. 83. March 1970.
- Weiss, Y. "Investment in Graduate Education." *American Economic Review,* December 1971.
- Welch, F. "Black-White Differences in Returns to Schooling." In "Research into Poverty Labor Markets." Processed. New York: NBER, 1972.

# Index

Ability: and distribution of human capital, 138-140; and earnings function, 140; measures of, 2-3, 22n, 138-139, 140; and promotion, 81; and schooling, 132 Adams, F. G., 105n Adaptation, 22n Age: and biopsychological development, 76, 80; and depreciation of human capital stock, 47, 129; and earnings profiles, 28-30, 76-80, 84, 132; and growth of individual earnings, 129, 132; and income inequality, 107-109; and weeks worked, 121. See also Age profiles Age profiles: defined, 64; of earnings, 30, 65-70, 101, 110; and income by schooling cohorts, 78; and investment behavior, 64-65 Aitchison, J., 111n Apprenticeship, 20, 81, 82 Becker, G. S., 12-14, 19n, 23n, 27n, 43n, 44, 50n, 54, 55, 65n, 73n, 75n, 120, 137-138, 140n Ben-Porath, Y., 14-16, 43n, 75n Biopsychological development, 76, 80, 132 Birren, J. E., 22n Bjerke, K., 113 Blum, Z. D., 59 Bowen, W., 124 Box, G., 89n Brown, J. A. C., 111n Cain, G. G., 124 Chiswick, B. R., 19n, 43n, 44, 60-61, 63n, 121n Collective bargaining agreements, 80-82 College graduates: earning capacity of, 103-109; earnings of, 110-113, 136;

and post-school investments, 74; rates of return to, 53, 55 Competition, 132 Consumer, "planning horizon" of, 120n Consumers Union Panel, 117-118, 136-137 Consumption, 120, 123-125, 136 Cox, D., 89n Craig, C. C., 111 Depreciation of human capital stock, 20-22, 129, 142 Earning capacity: and hours of work, 22-23; and increase in investment, 28-29; initial, 12, 17, 33-34, 90, 103-106; peak of, 20-22 Earning life. See Working life Earnings: age profiles of, 12-13, 30, 101, 110; analysis of log variances of, 103-109; annual, 22-23, 48, 70n, 106, 114, 123, 131; changes in, 8; as constant for individual, 8; cost of deferral of, 7, 9–11; determinants of dispersion of, 27, 35-36; distribution of, 36-37; of economists, 77-80; and experience, 13, 45, 47, 65, 77-80, 132; family, 123-125; formation of, 89-90; hourly, 71, 131; and human capital investment, 138-140; of husbands, 126; of individuals, 24-25, 89-92, 115-116; intergroup differentials in, 75; observed, 12n; of omitted groups, 125-127; at overtaking age, 108-109, 113, 118, 133; in overtaking sets, 53-55; of post-school investors vs. noninvestors, 32-33; rate of growth of variances in, 98-102; and schooling, 11, 44, 70, 88-89, 92; of scientists, 77-80; skewness in marginal dis-

36; tributions of, 112; "skill" structure of,

### INDEX

134-135; of students, 7-8, 49n. 52n, 125; value of lifetime, 10; weekly, 65, 68-70, 131; and weeks worked, 134; of women, 121-125. See also Earnings profiles; Gross earnings; Income inequality: Net earnings Earnings inequality. See Income inequality Earnings profiles: and age, 5-51, 70-73, 76-80, 84; of cohorts, 76-80; and consumption, 120; defined, 11; and experience, 47, 70-73; human capital analysis of, 12-20; of individuals, 2; instability in, 65n; intragroup dispersion in, 75-76; and investment model, 64-65; and investment profile, 17, 32-33, 74-76, 129-130; non-neutrality in growth of, 77; and schooling, 122; of women, 122. See also Earnings; Income inequality Economists, earnings of, 77-80 Economy, secular trends in, 76-77 Education: expenditures on, in New York State, 55; growth of public subsidies to, 75; parental, 139n, 140; preschool, 140-141; and promotion, 81-82: quality of, 133: rates of return to, 50; and schooling, 1. See also Schooling Elementary-school graduates: earning capacity of, 103-109; earnings of, 110-113, 136; and post-school investments, 74; rates of return to, 53, 55 Employers, 136, 142 Employment: distribution of, 121-125. 141-142; seasonal, 54, 81; sex differences in, 123; stability of, 107, 111, 119-121; turnover in, 54, 81, 119-121 Experience: as chronological time, 28; continuous, 84; and earnings, 29-30, 47, 67-69, 92, 100, 104, 105, 107-109, 132; first decade of, 58-59; information on, 129-130; initial, 12, 98-99; measuring years of, 47; overtaking year of, 49, 51, 98-99; and peak earnings stage, 98-99; second decade of, 107

Family, earnings of, 123-125 Farm workers, 125-127 Financing, access to, 75 Finegan, T., 124 Folger, J. K., 61n Friedman, M., 119 Fuchs, V. R., 122n Ghez, G., 23n Goodman, L., 27n Griliches, Z., 140n Gross earnings, 16, 32, 86, 87-88, 130-131.133 Gross investment, 20-22 Grossman, M., 142n Hanoch, G., 8n, 44, 47, 48n, 49n, 54 Hansen, W. L., 44, 54 Hause, J. C., 140n Health: and distribution of employment. 142; and earnings, 54, 142; investments in, 7, 22n, 142; and limitations of work activities, 22n; and schooling, 54 Heckman, J., 89 High-school graduates: earning capacity of, 103-109; earnings of, 110-113, 136; and post-school investments, 74; rates of return to, 53, 55 Hill, T. P., 105n, 112n Home environment, 2, 140-141 Human capital: and ability measures. 2-3; accumulation of, 13-16, 82, 112, 140; depreciation of, 22-23, 47, 64n, 142; distribution of, 138; employer investments in, 137; gross investments in, 15-16; net investments in, 2: production of, 15: relevance of analysis of, 44-45; and schooling model, 64; theories of, 3, 74-75, 120-121, 144; unmeasured quantities of, 2. See also Human capital investments; Human capital models Human capital investments: and earnings, 138-140; and employment stability, 120; and home environment, 140-141; and hours worked, 23; and income inequality, 43-44, 90, 91-92, 97-98; information on, 2; and labor supply, 120, 122-124; and marginal cost, 15-16; and marginal revenue,

## 150

Earnings (continued)

15–16; measured distribution of, 131; and productivity, 120*n*; rates of return on, 7–9; restricted to schooling, 24; sex differences in, 123; theory of optimal, 13–14, 85; total cost of, 7; and weeks worked, 120–121. See *also* Human capital; Human capital models; Post-school investments; Schooling

- Human capital models: and economic variables, 101–102; expanded, 44–45; explanation of skewness in, 38; explanatory power of, 116–119; as qualitative analyses of income distributions, 43; as quantitative analyses of income distribution, 43–45; and schooling, 1–3. See also Human capital; Human capital investments
- Illness. See Health
- Income: annual growth rate of, 79; family, 126; nonemployment, 123–125, 126–127, 144; property, 119*n*; selfemployment, 119. See also Earnings; Income distribution; Income inequality
- Income distribution: analysis of, 2, 143–144; of households, 144; and skewness, 37–38; stochastic theories of, 35, 111–112, 115–116; theories of, 111–112. See also Earnings; Income; Income inequality
- Income inequality: absolute, 130; and age, 107-109; accounting for, 133-134; cohort and cross-sectional changes in, 62; in cohorts, 32-34; contribution of "transitory" component to, 119-121; and employment dispersion, 119-121, 122-125; and experience, 107-109; among families, 125; and human capital investments, 43-44, 90, 91-92, 97-98; marginal distributions of, 112; at overtaking age, 133-134; and post-school investments, 83, 95-96; regional comparisons of, 60-61; relative, 130; reversal of profiles of, 108-109; and schooling, 25-26, 27-28, 95-96; and schooling model, 44-45, 57-59; study of, 18

Income maintenance programs, 142

Individuals, as firms, 14-16

Investment: and age profiles, 28–29; and earnings profiles, 64–65, 129–130; income elasticity of, 31–32; propensity to, 99, 106–107; stability in behavior, 107; time measures of, 130. See also Human capital investments; Postschool investments; Schooling

Jencks, C., 134*n* Johnson, T., 22*n* Juster, F. T., 55*n*, 118*n* 

Koeune, J. C., 22*n*, 73*n*, 142*n* Kuratani, M., 137

Labor force: attachment to, 121–122, 129–130; growth of female, 125; mobility of, 65 Labor supply, 120, 142 "Learning by doing," 65, 132 Learning capacity, 22*n*, 31 Leibowitz, A., 141*n* Leisure, 72*n* Lydall, H., 43*n*, 50*n*, 61*n*, 105*n*, 113, 125*n* 

Malkiel, J., 143*n* Mason, W., 140*n* Melichar, E., 77*n*, 79 Metcalf, D., 125*n* Migration, 7 Miller, H. P., 63*n*, 76–77 Mincer, J., 20*n*, 22*n*, 43*n*, 50*n*, 63*n*, 74, 76*n*, 105*n*, 111*n*, 121, 124, 125*n*, 141*n*, 142*n*, 143*n* Minimum wages, 142 Mobility, 65, 141 Morgan, J., 105*n*, 107*n* Nam, C. B., 61*n* 

National Bureau of Economic Research-Thorndike sample, 55

Net concept, 8

Net earnings, 16–18, 32–33, 86, 88, 130–131, 133

Obsolescence, 73*n*, 142 On-the-job training, 7, 122–123, 132. See also Post-school investments Opportunity, 138–140, 141 Pareto, V., 111

- Polachek, S., 89, 121n, 141n, 143n
- Positive discount rate, 7-9
- Post-school investments: costs of, 18, 73, 74; differences among individuals, 29, 32-33, 108, 133; and earnings, 45-47; elasticity of, 103-106, 136; and human capital models, 44-45; identifying parameters of, 94; incentives for, 75; and income inequality, 52, 95-96; information on individual, 95–96; and initial earning capacity, 103-106; and level of schooling, 16, 30-31, 72, 75, 131-132; measuring time units of, 18-20; and net investments, 29; opportunities for, 75; rates of return to, 18, 48, 72-73; staggering of, 98-102, 107, 129; in time equivalents, 73-75; total time devoted to, 20. See also On-the-job training
- Productivity, 1, 65, 80, 82, 120*n*, 142 Promotion, 80–82
- Random shock models, 116-119
- Rates of return: individual differences in, 2, 7–9, 34–36, 108; to schooling, 48, 50. See *als*o Human capital investments; Post-school investments; Schooling Retirement, 8–9, 30
- Rosen, S., 22n, 142n
- Rutherford, R. S. G., 113
- Schooling: costs of, 7–9, 10, 12–14, 49*n*, 52*n*, 99, 133; as "credential," 59*n*; and earnings, 24–25, 46, 48, 57–59, 92; and education, 1, 55–56; high level of, 59; incentives for, 75; investments in, 8–9, 52; length of, 11, 32–33, 54–56, 60, 61–63; low level of, 59, 72*n*, 99; opportunities for, 75, 132; and post-school investments, 72, 75, 131–132; and random shock, 116–118; rates of return to, 10, 26–27, 48, 50–51, 56, 93, 95, 131; secular trends in, 37, 38, 45, 102–103, 108– 109; symmetric distribution of, 25–26;

time-equivalent measures of investment in, 73–75; United States level of, 60–61; "vintage" hypothesis of effectiveness, 58; and weeks worked, 121. See also College graduates; Education; Elementary-school graduates; High-school graduates; Schooling model

- Schooling model: and earnings, 24–28, 59–63, 142; expansion of, 95–96, 129–130; inadequacy of, 44–45, 129; and overtaking age, 57–58; and ungrouped data, 51–59; use for quantitative analysis, 59; validity of, 64; and variation in rates of return, 56–59
  Schultz, T. P., 62–63, 123n
  Scientists, earnings of, 77–80
- Self-employed, 119n, 125-127
- Seniority, 81-82
- Skills: cost of increasing, 12; as factor in promotion, 81; measuring, 70; and schooling, 31, 135–136
   Solmon, L., 55, 99*n*, 136, 143*n* Stigler, G., 32*n*, 33*n*, 56

Taubman, P., 140*n* Thorndike, E. L., 22*n* Thurow, L., 89 Tolles, N. A., 77–80, 89*n* Training programs, formal, 20 Turnover. See Employment

Underemployment, 120 Unemployment, 54, 72*n*, 120, 142 United States Department of Labor, Bureau of Labor Statistics, 80–82

Wachtel, P., 55, 143n

- Wales, F., 140n
- Weiss, Y., 52n, 55n
- Welch, F., 58n, 140n
- Women, 121-125
- Work experience. See Experience
- Working life: cost of reduction of, 7; decline of investments over, 14–16; length of, 8–9, 10–11; variation of earnings over, 12–13

#### 152