

This PDF is a selection from an out-of-print volume from the National Bureau of Economic Research

Volume Title: Government Agencies of Consumer Instalment Credit

Volume Author/Editor: Joseph D. Coppock

Volume Publisher: NBER

Volume ISBN: 0-870-14464-2

Volume URL: <http://www.nber.org/books/copp40-1>

Publication Date: 1940

Chapter Title: Appendix B: Electric Home and Farm Authority

Chapter Author: Joseph D. Coppock

Chapter URL: <http://www.nber.org/chapters/c4947>

Chapter pages in book: (p. 189 - 211)

Appendix B

Electric Home and Farm Authority

The tables in this Appendix have been derived by the National Bureau of Economic Research from EHFA records.

TABLE B-1
 REPOSESSION EXPERIENCE, JANUARY 1937-JUNE 1938, ON CONTRACTS PURCHASED BY
 EHFA JANUARY-JUNE 1937, BY LENGTH OF CONTRACT AND DOWN PAYMENT^a

LENGTH OF CONTRACT	DOWN PAYMENT AS PERCENT OF CASH SELLING PRICE												Total A B C					
	Under 10 ^d			10-20			20-30			30-40					40-75			
	A ^b	B ^c	C ^d	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C
12 months & less	16.9	2.7	8.3	40.7	11.2	4.5	17.3	14.9	2.5	14.0	29.8	3.2	11.1	39.0	2.0	100.0	8.5	4.3
18 months	36.5	4.1	10.6	38.5	7.4	6.0	13.3	8.0	1.6	7.7	11.6	1.4	4.0	9.8	..	100.0	6.0	6.5
24 "	50.6	22.0	9.6	33.3	24.7	3.8	9.6	22.1	2.6	4.3	24.7	1.9	2.2	20.5	1.3	100.0	22.9	6.5
30 "	49.1	2.4	8.0	32.8	2.7	5.2	13.4	3.5	..	2.7	1.7	..	2.0	2.1	..	100.0	2.6	5.6
36 "	60.3	55.8	9.8	28.0	44.1	3.5	8.5	41.7	3.5	2.1	25.3	1.9	1.1	22.3	1.2	100.0	48.7	7.5
48 "	48.6	4.3	5.5	33.2	5.0	6.4	11.7	5.5	3.4	4.1	4.9	..	2.4	4.7	..	100.0	4.7	5.2
60 "	68.7	8.7	4.4	23.1	4.9	3.3	6.4	4.3	1.5	1.2	2.0	..	.6	1.6	..	100.0	6.6	3.9
TOTAL	52.7	100.0	9.0	31.0	100.0	4.5	9.9	100.0	2.8	4.0	100.0	2.0	2.4	100.0	1.3	100.0	100.0	6.6

^a Based on 1,049 repossession reported on 16,007 contracts.
^b Figures in "A" columns, read across, show percentage distributions of contracts by percent down payment.
^c Figures in "B" columns, read down, show percentage distributions of contracts by length of contract.
^d "C" columns show repossession ratio, i.e., number of repossession as percent of contracts purchased.

TABLE B-2
 REPOSESSION EXPERIENCE, JANUARY 1937-JUNE 1938, ON CONTRACTS PURCHASED BY
 EHFA JANUARY-JUNE 1937, BY AMOUNT OF NOTE AND DOWN PAYMENT^a

AMOUNT OF NOTE	DOWN PAYMENT AS PERCENT OF CASH SELLING PRICE																	
	Under 10			10-20			20-30			30-40			40-75			Total		
	A ^b	B ^c	C ^d	A	B	C	A	B	C	A	B	C	A	B	C			
Under \$100*	45.0	21.4	10.2	34.8	28.1	4.9	9.8	24.6	5.1	6.3	39.6	2.8	4.1	42.4	1.8	100.0	25.0	7.0
100- 200	52.1	49.6	9.2	30.2	48.9	4.3	11.0	55.8	1.9	4.2	52.1	1.2	2.5	52.1	1.0	100.0	50.2	6.4
200- 300	61.5	22.7	8.6	28.5	17.9	4.7	8.0	15.6	2.4	1.4	6.9	..	.6	4.7	..	100.0	19.4	6.8
300- 400	61.9	4.5	4.2	29.3	3.6	5.0	7.3	2.8	2.2	1.0	.9	16.7	.5	.8	..	100.0	3.8	4.4
400-1000	62.0	1.8	8.2	29.4	1.5	1.3	7.4	1.2	..	1.2	.5	33.3	..	..	..	100.0	1.6	5.9
TOTAL	52.7	100.0	9.0	31.0	100.0	4.5	9.9	100.0	2.8	4.0	100.0	2.0	2.4	100.0	1.3	100.0	100.0	6.6

* Based on 1,049 repossessions reported on 16,007 contracts.

^b Figures in "A" columns, read across, show percentage distributions of contracts by percent down payment.

^c Figures in "B" columns, read down, show percentage distributions of contracts by amount of note.

^d "C" columns show repossession ratio, i.e., number of repossessions as percent of contracts purchased.

* EHFA financed no contract for less than \$40.

TABLE B-3
 REPOSITION EXPERIENCE, JANUARY 1937-JUNE 1938, ON CONTRACTS PURCHASED BY
 EHFA JANUARY-JUNE 1937, BY TYPE OF APPLIANCE AND DOWN PAYMENT^a

TYPE OF APPLIANCE	DOWN PAYMENT AS PERCENT OF CASH SELLING PRICE																	
	Under 10			10-20			20-30			30-40			40-75			Total		
	A ^b	B ^c	C ^d	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C
Washer	63.3	14.7	12.9	26.9	11.6	4.6	9.0	10.9	3.9	.8	2.8	6.3	..	..	..	100.0	12.7	9.9
Combination	48.6	10.4	9.3	33.7	13.4	7.0	13.3	14.9	2.0	2.6	8.5	14.3	1.8	9.5	..	100.0	11.7	7.7
Refrigerator	56.0	54.8	8.9	27.4	49.9	4.5	10.4	53.4	1.8	4.1	60.2	1.2	2.1	52.6	1.1	100.0	53.4	6.5
Range	52.8	14.4	3.1	30.5	15.5	3.7	9.1	12.9	4.7	4.8	20.0	..	2.8	19.1	..	100.0	14.8	3.2
Others	41.6	5.7	9.3	37.8	9.6	5.3	11.0	7.9	4.6	4.1	8.5	2.0	5.5	18.8	1.5	100.0	7.4	6.6
TOTAL	54.5	100.0	8.7	29.3	100.0	4.8	10.4	100.0	2.6	3.6	100.0	2.3	2.2	100.0	1.5	100.0	100.0	6.6

^a Based on 1,049 repossessions reported on 16,007 contracts.
^b Figures in "A" columns, read across, show percentage distributions of contracts by percent down payment.
^c Figures in "B" columns, read down, show percentage distributions of contracts by type of appliance.
^d "C" columns show repossession ratio, i.e., number of repossessions as percent of contracts purchased.

TABLE B-4
 REPOSESSION EXPERIENCE, JANUARY-SEPTEMBER 1938, ON CONTRACTS PURCHASED BY
 EHFA JANUARY-MARCH 1938, BY MONTHLY PAYMENT AS PERCENT OF MONTHLY
 INCOME AND DOWN PAYMENT^a

MONTHLY PAYMENT AS % OF MONTHLY INCOME	DOWN PAYMENT AS PERCENT OF CASH SELLING PRICE																	
	Under 10			10-20			20-30			30-40			40-75			Total		
	A ^b	B ^c	C ^d	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C
Under 2.5 percent	34.0	22.9	3.7	42.0	20.6	1.6	15.3	17.4	2.2	5.3	11.4	2.5	3.4	13.5	100.0	19.5	2.4	
2.5-5.0	30.4	49.3	3.8	39.0	46.1	4.0	17.7	48.5	2.3	8.2	42.9	1.7	4.7	45.9	100.0	47.1	3.3	
5.0-7.5	27.3	19.7	8.9	40.4	21.2	4.9	16.1	19.7	4.6	13.1	30.0	.5	3.1	13.5	100.0	21.0	5.3	
7.5-10.0	13.5	2.2	2.0	40.6	4.9	6.7	16.2	4.6	3.3	16.2	8.5	3.3	13.5	13.5	100.0	4.8	6.5	
10.0-22.5	20.0	1.8	5.0	30.0	2.0	8.3	35.0	5.3	..	10.0	2.9	5.0	5.0	2.8	100.0	2.6	4.0	
No information	23.7	4.1	3.3	42.1	5.2	3.1	15.8	4.5	1.7	7.9	4.3	3.3	10.5	10.8	100.0	5.0	2.6	
TOTAL	29.0	100.0	5.2	39.9	100.0	3.9	17.2	100.0	2.7	9.1	100.0	1.7	4.8	100.0	100.0	100.0	3.7	

^a Based on 268 repossession reported on 7,620 contracts.

^b Figures in "A" columns, read across, show percentage distributions of contracts by percent down payment.

^c Figures in "B" columns, read down, show percentage distributions of contracts by monthly payment as percent of monthly income.

^d "C" columns show repossession ratio, i.e., number of repossession as percent of contracts purchased.

TABLE B-5
 REPOSESSION EXPERIENCE, JANUARY-SEPTEMBER 1938, ON CONTRACTS PURCHASED BY
 EHFA JANUARY-MARCH 1938, BY MONTHLY INCOME AND DOWN PAYMENT^a

MONTHLY INCOME	DOWN PAYMENT AS PERCENT OF CASH SELLING PRICE																	
	Under 10			10-20			20-30			30-40			40-75			Total		
	A ^b	B ^c	C ^d	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C
Under \$50	25.0	.9	10.0	37.5	.9	3.3	25.0	1.5	..	12.5	1.4	10.0	..	..	100.0	1.0	5.0
50-75	12.9	1.8	32.5	45.2	4.8	7.9	25.8	6.1	1.3	9.7	4.3	3.3	6.4	5.4	100.0	4.0	8.4	
75-100	26.6	9.4	10.5	50.6	13.1	5.8	8.9	5.3	7.1	13.9	15.7	1.8	..	..	100.0	10.3	6.7
100-125	34.7	26.9	5.8	37.6	21.2	5.1	12.1	15.9	6.7	10.4	25.7	.6	5.2	24.3	100.0	22.5	4.9	
125-150	33.6	18.8	3.6	31.2	12.7	3.3	18.4	17.4	1.7	8.8	15.7	.9	8.0	27.1	100.0	16.3	2.6	
150-200	26.7	20.6	3.9	39.0	21.9	3.0	23.3	30.3	1.5	8.1	20.0	2.9	2.9	13.5	100.0	22.4	2.8	
200 & over	28.9	18.4	1.7	42.3	19.6	2.0	17.6	18.9	1.6	6.3	12.9	1.1	4.9	18.9	100.0	18.5	1.7	
No information	18.4	3.2	4.3	47.4	5.8	2.8	15.8	4.6	1.7	7.9	4.3	3.3	10.5	10.8	100.0	5.0	2.6	
TOTAL	29.0	100.0	5.2	39.9	100.0	3.9	17.2	100.0	2.7	9.1	100.0	1.7	4.8	100.0	100.0	100.0	3.7	

^a Based on 268 repossession reported on 7,620 contracts.
^b Figures in "A" columns, read across, show percentage distributions of contracts by percent down payment.
^c Figures in "B" columns, read down, show percentage distributions of contracts by monthly income.
^d "C" columns show repossession ratio, i.e., number of repossession as percent of contracts purchased.

TABLE B-6
 REPOSESSION EXPERIENCE, JANUARY 1937-JUNE 1938, ON CONTRACTS PURCHASED BY
 EHFA JANUARY-JUNE 1937, BY LENGTH OF CONTRACT AND AMOUNT OF NOTE^a

LENGTH OF CONTRACT	AMOUNT OF NOTE												Total								
	Under \$100 ^b			\$100-200			\$200-300			\$300-400						\$400 or over					
	A ^c	B ^c	C ^c	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C			
12 months & less	63.8	21.7	6.0	32.7	5.6	1.6	2.6	1.1	..	..	..	..	..	..	..	..	..	..	100.0	8.5	4.3
18 months	64.3	15.4	7.7	31.9	3.8	4.9	3.6	1.1	..	..	..	..	..	..	..	..	..	..	100.0	6.0	6.5
24 "	59.4	54.5	7.3	35.7	16.3	5.8	4.2	5.0	1.3	..	..	..	..	..	..	..	..	..	100.0	22.9	6.5
30 "	9.3	.9	2.6	77.5	4.0	6.3	10.5	1.4	2.3	..	..	..	..	..	..	..	..	..	100.0	2.6	5.6
36 "	3.4	6.6	7.2	63.5	61.6	7.4	29.4	73.9	8.0	..	..	..	..	..	..	..	..	..	100.0	48.7	7.5
48 "	3.6	.7	..	17.5	1.6	5.3	29.1	7.0	6.0	..	..	..	..	..	..	..	..	..	100.0	4.7	5.2
60 "	.9	.2	11.1	53.7	7.1	4.0	30.5	10.5	3.7	..	..	..	..	..	..	..	..	..	100.0	6.6	3.9
TOTAL	25.0	100.0	7.0	50.2	100.0	6.4	19.4	100.0	6.8	..	..	..	..	..	..	..	..	..	100.0	100.0	6.6

^a Based on 1,049 repossessions reported on 16,007 contracts.

^b EHFA financed no contracts for less than \$40.

^c Figures in "A" columns, read across, show percentage distributions of contracts by amount of note.

^d Figures in "B" columns, read down, show percentage distributions of contracts by length of contract.

^e "C" columns show repossession ratio, i.e., number of repossessions as percent of contracts purchased.

TABLE B-7
 REPOSITION EXPERIENCE, JANUARY 1937-JUNE 1938, ON CONTRACTS PURCHASED BY
 EHFA JANUARY-JUNE 1937, BY LENGTH OF CONTRACT AND TYPE OF APPLIANCE^a

LENGTH OF CONTRACT	TYPE OF APPLIANCE												Total B					
	Refrigerator			Range			Washer			Combination				Others				
	A	B	C ^d	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C
12 months & less	31.9	5.3	2.8	9.1	5.6	7.6	20.4	14.8	5.0	3.4	2.6	..	35.2	43.1	5.7	100.0	9.1	4.1
18 months	43.8	4.1	4.3	10.3	3.2	1.3	25.0	10.0	12.3	4.2	1.8	12.1	16.7	11.1	12.9	100.0	4.9	7.8
24 "	29.2	10.5	4.7	8.2	10.7	2.4	47.5	75.2	10.6	5.9	6.2	15.7	9.2	23.6	3.6	100.0	19.2	7.8
30 "	80.0	3.1	6.8	..	..	..	..	..	..	15.2	2.7	8.0	4.8	1.4	..	100.0	2.1	7.0
36 "	79.5	77.0	7.0	8.9	31.2	4.2	..	..	..	9.8	43.4	9.4	1.8	12.5	11.5	100.0	51.7	7.1
48 "	..	..	..	30.1	10.4	2.4	..	..	..	69.9	30.9	5.7	..	..	..	100.0	5.2	4.7
60 "	..	..	..	73.6	38.9	3.3	..	..	..	18.5	12.4	2.6	7.9	8.3	5.1	100.0	7.8	3.3
TOTAL	53.4	100.0	6.5	14.8	100.0	3.2	12.7	100.0	10.0	11.7	100.0	7.6	7.4	100.0	6.6	100.0	100.0	6.6

^a Based on 1,049 repossessions reported on 16,007 contracts.

^b Figures in "A" columns, read across, show percentage distributions of contracts by type of appliance.

^c Figures in "B" columns, read down, show percentage distributions of contracts by length of contract.

^d "C" columns show repossession ratio, i.e., number of repossessions as percent of contracts purchased.

TABLE B-8
 REPRESSION EXPERIENCE, JANUARY-SEPTEMBER 1938, ON CONTRACTS PURCHASED BY
 EHFA JANUARY-MARCH 1938, BY MONTHLY PAYMENT AS PERCENT OF MONTHLY
 INCOME AND LENGTH OF CONTRACT^a

MONTHLY PAYMENT AS % OF MONTHLY INCOME	LENGTH OF CONTRACT																									
	12 months or less ^b			18 months			24 months			30 months			36 months			48 months			60 months			Total				
	A ^c	B ^c	C ^d	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C		
Under 2.5%	7.3	7.0	4.5	13.3	23.8	1.5	35.3	29.3	3.2	4.0	10.5	3.3	23.4	15.3	1.7	2.0	11.1	..	14.7	66.7	1.4	100.0	..	100.0	19.5	2.4
2.5- 5.0	20.2	46.5	2.9	10.2	44.0	5.1	23.2	46.4	4.3	8.3	52.6	2.3	32.9	52.0	2.5	3.0	40.8	2.7	2.2	24.2	5.0	100.0	..	100.0	47.1	3.3
5.0- 7.5	27.3	28.0	3.4	8.7	16.7	9.3	18.6	16.6	6.7	8.1	22.8	6.2	31.1	21.8	5.2	4.3	25.9	2.9	1.9	9.1	3.3	100.0	..	100.0	21.0	5.3
7.5-10.0	51.4	12.1	1.6	10.8	4.8	10.0	5.4	1.1	15.0	5.4	3.5	20.0	21.6	3.5	12.5	5.4	7.4	..	..	..	..	100.0	..	100.0	4.8	6.5
10.0-22.5	30.0	3.8	3.3	25.0	6.0	..	5.0	.6	10.0	5.0	1.8	..	20.0	1.7	10.0	15.0	11.1	3.3	..	..	..	100.0	..	100.0	2.6	4.0
No information	10.5	2.6	7.5	10.5	4.7	10.0	28.9	6.0	.9	13.2	8.8	..	34.2	5.7	1.5	2.7	3.7	..	..	..	..	100.0	..	100.0	5.0	2.6
TOTAL	20.4	100.0	3.1	10.9	100.0	5.1	23.6	100.0	4.3	7.4	100.0	3.7	29.8	100.0	3.4	3.5	100.0	2.2	4.4	100.0	2.4	100.0	..	100.0	100.0	3.7

^a Based on 288 repressions reported on 7,620 contracts.

^b Figures in "A" columns, read across, show percentage distributions of contracts by length of contract.

^c Figures in "B" columns, read down, show percentage distributions of contracts by monthly payment as percent of monthly income.

^d "C" columns show repossession ratio, i.e., number of repossessions as percent of contracts purchased.

TABLE B-9
 REPRESSION EXPERIENCE, JANUARY-SEPTEMBER 1938, ON CONTRACTS PURCHASED BY
 EHFA JANUARY-MARCH 1938, BY MONTHLY INCOME AND LENGTH OF CONTRACT^a

MONTHLY INCOME	LENGTH OF CONTRACT																							
	12 months or less			18 months			24 months			30 months			36 months			48 months			60 months			Total		
	A ^b	B ^c	C ^d	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C
Under \$50	25.0	1.3	10.0	..	..	..	12.5	1.8	..	..	..	12.5	3.7	..	..	..	..	..	..	..	..	..	..	..
50-75	22.6	4.5	8.6	9.7	3.6	3.3	41.9	7.2	8.5	..	..	19.4	2.6	8.3	3.2	3.7	..	3.2	3.0	..	..	..	..	..
75-100	22.8	11.5	3.9	10.1	9.5	11.3	27.9	12.1	6.8	6.3	8.8	6.0	29.1	10.0	7.0	1.3	3.7	2.5	6.1	5.0	100.0	10.3	6.7	..
100-125	17.3	19.1	5.3	12.7	26.2	4.1	23.1	22.1	5.8	8.7	26.3	6.7	34.7	26.2	3.8	2.3	14.8	2.5	1.2	6.1	10.0	100.0	22.5	4.9
125-150	27.2	21.6	.9	9.6	14.3	5.8	20.0	13.8	3.6	7.2	15.8	4.4	27.2	14.9	2.6	4.0	18.5	..	4.8	18.2	1.7	100.0	16.3	2.6
150-200	22.1	24.2	2.1	12.2	25.0	3.8	22.1	21.0	3.4	8.1	24.5	..	26.7	20.1	3.7	4.1	25.9	2.9	4.7	24.2	1.3	100.0	22.4	2.8
200 & over	16.9	15.3	1.7	9.9	16.7	2.9	21.8	17.1	1.9	5.6	14.0	1.3	31.0	19.2	1.1	4.9	25.9	1.4	9.9	42.4	2.1	100.0	18.5	1.7
No information	10.5	2.5	7.5	10.5	4.7	10.0	29.0	6.1	.9	13.2	8.8	..	34.2	5.7	1.5	2.6	3.8	..	..	..	..	..	..	..
TOTAL	20.4	100.0	3.1	10.9	100.0	5.1	23.5	100.0	4.3	7.4	100.0	3.7	30.0	100.0	3.4	3.5	100.0	2.2	4.3	100.0	2.4	100.0	100.0	3.7

^a Based on 268 repessions reported on 7,620 contracts.
^b Figures in "A" columns, read across, show percentage distributions of contracts by length of contract.
^c Figures in "B" columns, read down, show percentage distributions of contracts by monthly income.
^d "C" columns show repession ratio, i.e., number of repessions as percent of contracts purchased.

TABLE B-10
 REPOSSESSION EXPERIENCE, JANUARY 1937-JUNE 1938, ON CONTRACTS PURCHASED BY
 EHFA JANUARY-JUNE 1937, BY AMOUNT OF NOTE AND TYPE OF APPLIANCE^a

AMOUNT OF NOTE	TYPE OF APPLIANCE																	
	Refrigerator			Range			Washer			Combination			Others			Total		
	A ^b	B ^b	C ^d	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C
Under \$100*	12.2	4.6	8.1	7.1	9.7	4.3	50.3	80.5	10.4	1.5	2.7	22.0	28.9	79.1	6.1	100.0	20.3	8.6
100-200	70.7	73.6	6.0	19.1	71.6	3.1	4.5	19.5	7.8	3.5	16.8	11.5	2.2	16.6	8.6	100.0	55.6	5.8
200-300	59.7	21.4	7.5	11.8	15.3	2.5	..	..	..	27.9	46.0	7.3	.6	1.4	11.8	100.0	19.2	6.9
300-400	5.9	.4	9.1	11.6	2.7	4.6	..	..	..	76.5	23.0	4.4	6.0	2.9	5.9	100.0	3.5	4.8
400-1000	..	..	..	7.4	.7	5.9	..	..	..	92.6	11.5	6.5	..	..	..	100.0	1.4	6.5
TOTAL	53.4	100.0	6.5	14.8	100.0	3.2	12.7	100.0	9.9	11.7	100.0	7.7	7.4	100.0	6.6	100.0	100.0	6.6

^a Based on 1,049 repossessions reported on 16,007 contracts.

^b Figures in "A" columns, read across, show percentage distributions of contracts by type of appliance.

^c Figures in "B" columns, read down, show percentage distributions of contracts by amount of note.

^d "C" columns show repossession ratio, i.e., number of repossessions as percent of contracts purchased.

* EHFA financed no contracts for less than \$40.

TABLE B-11
 REPOSESSION EXPERIENCE, JANUARY-SEPTEMBER 1938, ON CONTRACTS PURCHASED BY
 EHFA JANUARY-MARCH 1938, BY AMOUNT OF NOTE AND MONTHLY PAYMENT AS
 PERCENT OF MONTHLY INCOME^a

AMOUNT OF NOTE	MONTHLY PAYMENT AS PERCENT OF MONTHLY INCOME																	
	Under 2.5			2.5-5.0			5.0-7.5			7.5-22.5			No information		Total			
	A ^b	B ^c	C ^d	A	B	C	A	B	C	A	B	C	A	B		C		
Under \$100*	29.1	56.7	3.1	48.9	39.5	4.3	14.4	26.1	7.1	3.8	19.3	3.6	3.8	28.9	5.5	100.0	38.0	4.4
100-200	17.9	37.3	1.4	45.5	39.2	2.7	23.7	46.0	4.9	7.1	38.6	5.5	5.8	47.4	1.7	100.0	40.6	3.1
200-300	5.9	4.7	1.4	52.9	17.4	2.4	24.4	18.0	5.9	11.8	24.6	7.1	5.0	15.8	1.7	100.0	15.5	3.7
300 & over	4.4	1.3	5.0	31.1	3.9	3.6	35.6	9.9	1.3	22.2	17.5	6.0	6.7	7.9	..	100.0	5.9	3.1
TOTAL	19.5	100.0	2.4	47.1	100.0	3.3	21.0	100.0	5.3	7.4	100.0	5.6	5.0	100.0	2.6	100.0	100.0	3.7

^a Based on 268 repossession reported on 7,620 contracts.
^b Figures in "A" columns, read across, show percentage distributions of contracts by monthly payment as percent of monthly income.
^c Figures in "B" columns, read down, show percentage distributions of contracts by amount of note.
^d "C" columns show repossession ratio, i.e., number of repossession as percent of contracts purchased.
^e EHFA financed no contracts for less than \$40.

TABLE B-12
 REPOSESSION EXPERIENCE, JANUARY-SEPTEMBER 1938, ON CONTRACTS PURCHASED BY
 EHFA JANUARY-MARCH 1938, BY MONTHLY INCOME AND AMOUNT OF NOTES^a

MONTHLY INCOME	AMOUNT OF NOTE															Total A B C		
	Under \$100 ^b			\$100-200			\$200-300			\$300-400			\$400 & over					
	A ^c	B ^d	C ^e	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C
Under \$50	37.5	1.0	10.0	50.0	1.3	2.5	12.5	.8	..	..	..	..	..	..	..	..	..	..
50-75	67.7	7.2	8.6	22.6	2.2	7.1	6.5	1.7	10.0	3.2	3.1	10.0	..	..	..	..	..	..
75-100	51.9	14.0	6.6	34.2	8.7	6.3	11.4	7.6	6.7	2.5	6.3	10.0	..	..	..	..	..	..
100-125	39.3	23.3	4.6	48.0	26.6	4.2	11.0	16.0	7.9	1.7	9.4	10.0	..	..	..	..	..	..
125-150	42.4	18.2	2.6	37.6	15.1	3.0	15.2	16.0	2.6	4.0	15.6	..	..	..	..	..	..	..
150-200	33.1	19.5	3.5	40.7	22.4	2.0	19.8	28.6	3.5	3.5	18.8	5.0	..	..	..	..	..	..
200 & over	26.8	13.0	2.1	39.4	17.9	1.6	20.4	24.4	1.0	9.9	43.7	2.9	..	..	..	..	..	..
No information	28.9	3.8	5.5	47.4	5.8	1.7	15.8	4.9	1.7	2.6	3.1	..	..	..	..	..	..	..
TOTAL	38.0	100.0	4.4	40.6	100.0	3.1	15.5	100.0	3.7	4.2	100.0	4.1	..	..	..	..	..	..

^a Based on 268 repossession reports on 7,620 contracts.

^b EHFA financed no contracts for less than \$40.

^c Figures in "A" columns, read across, show percentage distributions of contracts by amount of note.

^d Figures in "B" columns, read down, show percentage distributions of contracts by monthly income.

^e "C" columns show repossession ratio, i.e., number of repossession as percent of contracts purchased.

TABLE B-13
 REPOSITION EXPERIENCE, JANUARY-SEPTEMBER 1938, ON CONTRACTS PURCHASED BY
 EHFA JANUARY-MARCH 1938, BY MONTHLY PAYMENT AS PERCENT OF MONTHLY
 INCOME AND TYPE OF APPLIANCE^a

MONTHLY PAYMENT AS % OF MONTHLY INCOME	TYPE OF APPLIANCE																				
	Refrigerator			Range			Washer			Radio			Combination			Others			Total		
	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C
Under 2.5%	20.0	11.9	2.0	16.0	26.3	2.5	24.7	26.2	3.2	6.0	8.8	3.3	5.3	7.4	3.8	28.0	58.3	1.4	100.0	19.5	2.4
2.5- 5.0	35.4	50.6	3.0	12.2	48.4	2.3	22.9	58.9	4.2	11.6	41.2	5.0	13.0	43.1	1.7	4.9	25.0	3.9	100.0	47.2	3.3
5.0- 7.5	36.6	23.3	5.3	7.5	13.2	5.8	9.9	11.4	8.1	22.4	35.3	4.7	18.6	27.5	5.3	5.0	11.1	1.3	100.0	21.0	5.3
7.5-10.0	35.1	5.1	7.7	5.4	2.2	5.0	..	..	..	27.1	9.8	3.0	32.4	11.0	7.5	..	..	..	100.0	4.8	6.5
10.0-22.5	45.0	3.6	..	5.0	1.1	10.0	..	..	..	15.0	2.9	6.7	35.0	6.4	7.1	..	..	..	100.0	2.6	4.0
No information	36.8	5.5	2.1	21.0	8.8	..	13.2	3.5	..	5.3	2.0	15.0	13.2	4.6	6.0	10.5	5.6	2.5	100.0	4.9	2.6
TOTAL	32.9	100.0	3.5	11.8	100.0	2.7	18.4	100.0	4.3	13.3	100.0	4.8	14.2	100.0	4.0	9.4	100.0	2.1	100.0	100.0	3.7

^a Based on 268 repossessions reported on 7,620 contracts.

^b Figures in "A" columns, read across, show percentage distributions of contracts by type of appliance.

^c Figures in "B" columns, read down, show percentage distributions of contracts by monthly payment as percent of monthly income.

^d "C" columns show repossession ratio, i.e., number of repossessions as percent of contracts purchased.

TABLE B-14
 REPRESSION EXPERIENCE, JANUARY-SEPTEMBER 1938, ON CONTRACTS PURCHASED BY
 EHFA JANUARY-MARCH 1938, BY MONTHLY INCOME AND TYPE OF APPLIANCE^a

MONTHLY INCOME	TYPE OF APPLIANCE												Total								
	Refrigerator A B C ^d			Range A B C			Washer A B C			Radio A B C			Combination A B C			Others A B C					
Under \$50	50.0	1.6	2.5	..	..	..	12.5	.7	..	25.0	2.0	10.0	12.5	.9	..	..	..	..	100.0	1.0	5.0
50-75	22.6	2.8	7.1	12.9	4.4	5.0	32.2	7.1	12.0	19.4	5.9	6.7	9.7	2.8	10.0	3.2	1.4	..	100.0	4.0	8.4
75-100	25.3	7.9	7.5	7.6	6.6	8.3	25.3	14.2	6.5	20.2	15.7	5.0	12.7	9.2	12.0	8.9	9.7	..	100.0	10.3	6.7
100-125	42.2	28.8	4.1	7.5	14.3	5.4	23.1	28.4	3.3	11.0	18.6	7.4	9.8	15.6	8.2	6.4	15.3	5.5	100.0	22.5	4.9
125-150	34.4	17.0	3.0	9.6	13.2	2.5	20.8	18.4	3.8	12.8	15.7	1.9	13.6	15.6	.6	8.8	15.3	2.7	100.0	16.3	2.6
150-200	29.7	20.2	4.1	16.9	31.8	..	13.9	17.0	3.8	15.7	26.4	3.3	15.1	23.8	2.3	8.7	20.9	2.7	100.0	22.4	2.8
200 & over	28.9	16.2	.2	13.4	20.9	3.7	10.6	10.6	2.7	9.8	13.7	4.3	21.1	27.5	1.7	16.2	31.9	.4	100.0	18.5	1.7
No information	36.8	5.5	2.1	21.0	8.8	..	13.2	3.6	..	5.3	2.0	15.0	13.2	4.6	6.0	10.5	5.5	2.5	100.0	5.0	2.6
TOTAL	32.9	100.0	3.5	11.8	100.0	2.7	18.4	100.0	4.3	13.3	100.0	4.8	14.2	100.0	4.0	9.4	100.0	2.1	100.0	100.0	3.7

^a Based on 268 repossessions reported on 7,620 contracts.

^b Figures in "A" columns, read across, show percentage distributions of contracts by type of appliance.

^c Figures in "B" columns, read down, show percentage distributions of contracts by monthly income.

^d "C" columns show repossession ratio, i.e., number of repossessions as percent of contracts purchased.

TABLE B-15
 REPOSESSION EXPERIENCE, JANUARY-SEPTEMBER 1938, ON CONTRACTS PURCHASED BY
 EHFA JANUARY-MARCH 1938, BY MONTHLY INCOME AND MONTHLY PAYMENT AS
 PERCENT OF MONTHLY INCOME^a

MONTHLY INCOME	MONTHLY PAYMENT AS PERCENT OF MONTHLY INCOME												Total						
	Under 2.5			2.5-5.0			5.0-7.5			7.5-10.0			10.0-22.5			A	B	C	
	A ^b	B ^c	C ^d	A	B	C	A	B	C	A	B	C	A	B	C	A	B	C	
Under \$50	..	..	..	..	..	..	37.5	1.9	..	25.0	5.4	10.0	37.5	15.0	3.3	100.0	1.0	5.0
50- 75	..	..	..	25.8	2.2	5.0	58.1	11.2	8.3	6.5	5.4	20.0	9.6	15.0	10.0	100.0	4.0	8.4
75-100	1.3	.7	..	44.3	9.7	4.0	31.6	15.5	11.2	17.7	37.9	5.7	5.1	20.0	7.5	100.0	10.3	6.7	
100-125	13.3	15.3	1.3	42.2	20.2	5.2	37.0	39.8	5.0	5.8	27.0	10.0	1.7	15.0	3.3	100.0	22.6	4.9	
125-150	10.4	8.7	3.1	71.2	24.6	2.5	15.2	11.8	3.7	2.4	8.1	..	.8	5.0	..	100.0	16.3	2.6	
150-200	22.1	25.3	3.4	58.7	27.9	3.3	14.5	15.5	1.2	1.7	8.1	..	3.0	25.0	..	100.0	22.4	2.8	
200 & over	52.8	50.0	2.0	39.4	15.4	1.6	4.9	4.3	..	2.1	8.1	..	.8	5.0	..	100.0	18.5	1.7	
No information	100.0	100.0	4.9	2.6
TOTAL	19.6	100.0	2.4	47.1	100.0	3.3	21.0	100.0	5.3	4.8	100.0	6.5	2.6	100.0	4.0	100.0	100.0	4.9	2.6

^a Based on 268 repossession reported on 7,620 contracts.
^b Figures in "A" columns, read across, show percentage distributions of contracts by monthly payment as percent of monthly income.
^c Figures in "B" columns, read down, show percentage distributions of contracts by monthly income.
^d "C" columns show repossession ratio, i.e., number of repossession as percent of contracts purchased.

TABLE B-16

UTILITIES COOPERATING WITH EHFA AS OF JUNE 30,
1938, AND NUMBER OF CONTRACTS PURCHASED IN 1937,
BY STATES

ALABAMA	(904): City of Athens (93); Cherokee County Electric Membership Corporation (0); Cullman County Electric Membership Corporation (157); City of Florence (207); City of Guntersville (0); Joe Wheeler Electric Membership Corporation (128); Town of Muscle Shoals (17); City of Sheffield (196); City of Tusculmbia (106).
CALIFORNIA	(10,938): City of Burbank (420); Imperial Irrigation District (195); City of Lodi (0); Department of Water and Power of the City of Los Angeles (10,323); Modesto Irrigation District (0); City of Roseville (0).
COLORADO	(10): Grand Valley Rural Power Lines, Inc. (10); San Luis Valley Rural Electric Cooperative, Inc. (0).
CONNECTICUT	(1,637): Hartford Electric Light Company (1,637); The Simsbury Electric Company (0).
FLORIDA	(1,436): City of Jacksonville (1,436).
GEORGIA	(4,534): Altamaha Electric Membership Corporation (50); Board of Lights and Water Works, Marietta (244); City of Barnesville (29); City of Camilla (0); The Carroll Rural Electric Association (32); City of Cartersville (142); Central Georgia Electric Membership Corporation (0); The Colquitt County Rural Electric Company (13); City of Dalton (99); City of East Point (0); City of Elberton (26); Fitzgerald Water, Light and Bond Commission (111); Georgia Power Company (3,590); Grady County Electric Membership Corporation (0); City of Griffin (66); Irwin County Electric Membership Corporation (14); City of La Fayette (4); North Georgia Electric Membership Corporation (89); The Planters Electric Membership Corporation (2); Satilla Rural Electric Membership Corporation (0); Taylor County Electric Membership Corporation (0); The Troup County Rural Electrification Corporation (18); The Walton Electrical Association (5); Upson County Electric Membership Corporation (0).
ILLINOIS	(645): The Menard Electric Cooperative (15); City of Springfield (591); Suburban Electric Corporation (39); The Elizabeth Light & Power Company (0); Interstate Light & Power Company of Delaware (0); Wayne-White Counties Electric Cooperative (0).
INDIANA	(2,478): City of Anderson (180); Boone County Rural Electric Membership Corporation (11); Carroll County Rural Electric Membership Corporation (0); City of Crawfordsville (252); Board of Public Works and Safety of Frankfort (441); City Light & Water Works, a Department of the City of Goshen (88); City Light & Power Works

TABLE B-16 (continued)

UTILITIES COOPERATING WITH EHFA AS OF JUNE 30,
1938, AND NUMBER OF CONTRACTS PURCHASED IN 1937,
BY STATES

	of the City of Fort Wayne (480); Hancock County Rural Electric Membership Corporation (0); Huntington County Rural Electric Membership Corporation (20); Indiana Service Corporation (262); Johnson County Rural Electric Membership Corporation (0); City of Rensselaer (16); City of Richmond (689); Rush County Rural Electric Membership Corporation (0); Shelby County Rural Electric Membership Corporation (32); Wabash County Rural Electric Membership Corporation (0); Whitley County Rural Electric Membership Corporation (6).
IOWA	(438): Benton County Electric Cooperative Association (0); Eastern Iowa Light & Power Cooperative (74); Green County Rural Electric Cooperative (0); Iowa Electric Light & Power Company (364); Maquoketa Valley Rural Electric Cooperative (0); Menona County Rural Electric Cooperative (0); Northern States Power Company of New Jersey (0).
KANSAS	(1,015): D. S. & O. Rural Electric Cooperative Association, Inc. (0); Board of Public Utilities, Kansas City (1,015).
KENTUCKY	(0): Inter-County Rural Electric Cooperative Corporation (0).
LOUISIANA	(0): Valley Electric Membership Corporation (0); Southwest Louisiana Electric Membership Corporation (0).
MICHIGAN	(417): Board of Water and Electric Light Commissioners, City of Lansing (417); Southeastern Michigan Rural Electric Cooperative, Inc. (0); Thumb Electric Cooperative (0); Tri-County Electric Cooperative (0).
MINNESOTA	(2,714): Board of Water, Electric, Gas and Power Commission, Austin (42); Carlton County Cooperative Power Association (0); Dakota County Electric Cooperative (0); Douglas County Cooperative Light and Power Association (0); City of Glencoe (0); Goodhue County Cooperative Electric Association (0); Meeker Cooperative Light and Power Association (1); Minneapolis General Electric Company (0); City of Moorhead (0); Northern States Power Company of Minnesota (2,672); Northern States Power Company of Wisconsin (0); Village of Olivia (0); St. Croix Falls Minnesota Improvement Company (0); South Central Electric Association (0); Stearns Cooperative Electric Association (0); Wright-Hennepin Cooperative Electric Association (0).
MISSISSIPPI	(1,691): Alcorn County Electric Power Association (280); City of Amory (123); Central Electric Power Association (0); City of Greenwood (232); City of Holly Springs (65); The Monroe County Electric

TABLE B-16 (continued)

UTILITIES COOPERATING WITH EHFA AS OF JUNE 30,
1938, AND NUMBER OF CONTRACTS PURCHASED IN 1937,
BY STATES

	Power Association (44); New Albany Electric Plant (159); Northeast Mississippi Electric Power Association (0); City of Okolona (107); City of Oxford (0); Pontotoc Electric Power Association (143); Prentiss County Electric Power Association (125); Tippah Electric Power Association (0); Tishomingo County Electric Power Association (49); Tombigbee Electric Power Association (225); City of Tupelo (139).
MISSOURI	(12): Boone County Cooperative Electric Association (0); Chillicothe Municipal Utilities (12); Missouri Rural Electric Cooperative Association (0); Northwest Missouri Electric Cooperative (0); St. Joseph Railway, Light, Heat and Power Company (0).
MONTANA	(0): Lower Yellowstone Rural Electrification Association (0).
NEBRASKA	(174): Burt County Rural Public Power District (0); Eastern Nebraska Public Power District (3); Elkhorn Valley Power Company (39); City of Fairbury (116); City Water and Light Department, Hastings (16); Lancaster County Rural Public Power District (0); Loup River Public Power District (0); Polk County Rural Public Power District (0).
NORTH CAROLINA	(123): Caldwell Mutual Corporation (8); Board of Light & Water Commissioners of the City of Concord (10); City of Fayetteville (16); Town of Farmville (2); Water and Light Commission, Greenville (26); City of Kinston (21); City of Lexington (40); Town of Morganton (0); Pitt and Greene Electric Membership Corporation (0); Town of Tarboro (0).
NORTH DAKOTA	(0): Baker Electric Cooperative, Inc. (0); Cass County Electric Cooperative, Inc. (0); Northern States Power Company of Minnesota (0).
OHIO	(145): Holmes Rural Electric Cooperative, Inc. (0); Lorain-Medina Rural Electric Cooperative, Inc. (0); Board of Public Affairs, Orrville Municipal Utilities (125); Paulding-Putnam Electric Cooperative, Inc. (0); Pioneer Rural Electric Cooperative, Inc. (20).
OKLAHOMA	(0): Caddo County Electric Cooperative (0).
OREGON	(0): Mountain States Power Company (0); Portland General Electric Company (0).
PENNSYLVANIA	(0): Claverack Electric Cooperative, Inc. (0); Tri-County Rural Electric Cooperative Association (0).

TABLE B-16 (concluded)

UTILITIES COOPERATING WITH EHFA AS OF JUNE 30,
1938, AND NUMBER OF CONTRACTS PURCHASED IN 1937,
BY STATES

SOUTH CAROLINA	(0): Commissioners of Public Works, Greenwood (0); Greenwood County (0); Town of Ninety-Six (0); City of Rock Hill (0); State Rural Electrification Authority (0); Municipal Light and Water Works Union (0).
SOUTH DAKOTA	(0): Northern States Power Company of Minnesota (0).
TENNESSEE	(3,761): Town of Bolivar (32); Town of Cookeville (63); City of Covington (3); City of Dayton (56); Town of Dickson (28); Ducktown Citizens' Light & Power Company (32); Duck River Electric Membership Corporation (91); Etowah Water & Light Company (113); City of Dyersburg (50); Franklin Power & Light Company (52); Gibson County Electric Membership Corporation (106); Knoxville Power Company (75); City of Lebanon (123); Lincoln County Electric Membership Corporation (0); Meigs County Electric Membership Corporation (33); The Middle Tennessee Electric Membership Corporation (54); City of Milan (70); Municipal Water and Light Plant, Somerville (38); Pickwick Electric Membership Corporation (125); Town of Pulaski (92); South West Tennessee Electric Membership Corporation (108); Tennessee Electric Power Company (1,935); Tennessee Valley Authority (429); Tri-County Electric Membership Corporation (0); City of Tullahoma (53).
TEXAS	(0): Hill County Electric Cooperative, Inc. (0); South Plains Electric Cooperative, Inc. (0).
VIRGINIA	(2): Bull Run Power Company (0); Craig-Botetourt Electric Cooperative (0); Farmers Rural Utilities, Incorporated (2); Northern Neck Electric Cooperative (0); Shenandoah Valley Electric Cooperative (0); Southside Electric Cooperative (0).
WASHINGTON	(0): Inland Empire Rural Electrification, Inc. (0); Public Utility District Number 1 of Cowlitz County (0).
WISCONSIN	(15): Barron County Electric Cooperative (0); Buffalo Electric Cooperative (0); Columbus Rural Electric Cooperative (0); Head-of-the-Lakes Electric Cooperative (14); Interstate Light and Power Company of Wisconsin (0); Midland Public Service Company (0); Northern States Power Company of Wisconsin (0); Oakdale Cooperative Electrical Association (0); Pierce-Pepin Electric Cooperative (0); Richland Cooperative Electric Association (1); St. Croix Falls Wisconsin Improvement Company (0); Trempealeau Electric Cooperative (0); Vernon Electric Cooperative (0); Western Wisconsin Power Company (0).
WYOMING	(0): Wyrulec Company (0).

TABLE B-17
ASSETS AND LIABILITIES OF EHFA AS OF JUNE 30, 1935-38

	January 31, 1935 ^a		June 30, 1936		June 30, 1937		June 30, 1938	
	Amount	Per-centage Distri-bution	Amount	Per-centage Distri-bution	Amount	Per-centage Distri-bution	Amount	Per-centage Distri-bution
ASSETS								
Cash	\$795,784	84.8	\$ 175,327	11.2	\$ 253,423	6.2	\$ 230,190	3.3
Instalment contracts receivable	120,880	12.9	1,383,411	88.3	3,805,867	93.3	6,754,530	96.0
Other assets	21,676	2.3	8,129	.5	21,968	.5	55,138	.7
TOTAL	\$938,340	100.0	\$1,566,867	100.0	\$4,081,258	100.0	\$7,039,858	100.0
LIABILITIES								
Notes outstanding			\$ 500,000	31.9	\$2,740,000	67.1	\$5,315,000	75.5
Accounts payable	\$ 2,537	.3	984	.1	5,036	.1	3,829	.1
Liability to dealers of reserve accounts			52,880	3.4	116,461	2.9	234,861	3.3
Unearned income ^b	2,765	.3	136,638	8.7	302,130	7.4	491,057	7.0
Reserve for losses	15,008	1.6	20,843	1.3	52,519	1.3	93,290	1.3
Capital	918,030 ^c	97.8	850,000	54.2	850,000	20.8	850,000	12.1
Surplus	...	...	5,522	.4	15,112	.4	51,821	.7
TOTAL	\$938,340	100.0	\$1,566,867	100.0	\$4,081,258	100.0	\$7,039,858	100.0

^a Not available for June 30, 1935.

^b Arises from EHFA accounting procedure which provides for crediting the Authority with "earned income" according to payment schedule of contracts. This figure is net of estimated acquisition cost of business.

^c Original capital was \$1,000,000 before August 1935; deficit to January 31, 1935 was \$81,970.

TABLE B-18
NUMBER, AMOUNT AND AVERAGE SIZE OF CONTRACTS PURCHASED BY EHFA, BY MONTHS AND FISCAL YEARS, 1935-38^a

Month	1934-35			1935-36			1936-37			1937-38		
	Num-ber	Amount	Aver-age Size	Num-ber	Amount	Aver-age Size	Num-ber	Amount	Aver-age Size	Num-ber	Amount	Aver-age Size
July	197	\$ 22,148	\$112	1,076	\$ 184,699	\$172	1,141	\$ 188,263	\$165	3,736	\$ 623,916	\$167
August	207	23,208	112	905	158,748	175	890	137,097	154	3,106	494,772	159
September	145	17,580	121	409	73,567	180	822	124,032	151	2,805	442,460	158
October	121	17,397	144	239	43,832	183	1,220	183,882	151	2,685	392,549	146
November	114	15,099	132	192	34,030	177	1,021	153,142	150	2,256	314,290	139
December	98	13,238	135	325	55,257	170	1,344	210,801	157	2,479	352,392	142
January	123	15,765	128	294	47,024	160	1,144	165,694	145	2,136	303,741	142
February	136	20,374	150	289	43,225	150	1,257	180,471	144	2,136	308,515	144
March	298	48,246	162	672	105,464	157	2,277	348,874	153	3,348	511,292	153
April	631	103,857	165	957	152,694	160	3,273	532,602	163	4,505	707,590	157
May	1,377	230,405	167	1,159	190,465	164	3,863	648,577	168	5,093	803,685	158
June	1,297	218,105	168	1,131	183,414	162	4,208	706,510	168	4,816	773,175	161
TOTAL	4,886 ^b	\$759,712 ^b	\$153	7,648	\$1,272,419	\$166	22,460	\$3,579,945	\$159	39,101	\$6,028,377	\$154
Monthly Average	376	\$ 58,439		637	\$ 106,035		1,872	\$ 298,328		3,258	\$ 502,367	

^a Fiscal year ending June 30.

^b Includes 142 contracts with a face value of \$14,291 purchased in June 1934.