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Jagdish Bhagwati is Ford International Professor of Economics at MIT. Born in 1934, he was educated at Bombay, Cambridge, MIT, and Oxford. He has been Professor at the Indian Statistical Institute, the Delhi School of Economics, and Ford Visiting Research Professor at Berkeley. He has authored and edited 18 books on the theory and policy of international economics and on developmental problems including aid and migration. His numerous papers on virtually every aspect of the theory of international trade have established him as a leading trade theorist. He is Editor of the *Journal of International Economics*, has served on the editorial board of the *American Economic Review*, and is on the board of editors of *World Development* and the *Journal of Development Economics* and of advisers of the *Journal of Policy Modeling*. He has been a consultant and member of expert groups at several international agencies, including the UNCTAD, OECD, UNIDO and ILO, and was a Senior Research Associate of the National Bureau of Economic Research. In 1967, he gave the Frank Graham Memorial Lecture and in 1973 the Shastri Lectures. He is a Fellow of the Econometric Society and was the recipient of the Mahalanobis Memorial Medal of the Indian Econometric Society in 1974.