## UNDERSTANDING DEVELOPMENT IN CHILE: ARE THE 1930'S

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The analysis and understanding of a particular time period in the development of a nation often turns out to be a simple corollary dictated by data availability, but in other circumstances it may be part of a pedagogical technique, i.e., a device to improve the effectiveness of communication. There are, however, cases where the underlying existence of features with a common character or eventually a common time origin prevail.

The contention underlying this panel is that understanding the significant institutional changes which, between the early 1930's and 1970's characterized Chilean development, benefits from an evaluation of the Great Depression as the defining moment. State intervention during that period emphasized protection, authority over rules and growth of state owned enterprises, among other.

The panel includes four papers, all by Lüders and Wagner; namely, The Great Depression: A Defining Moment in Chile's Development? Early 1930's: A Unique Period in Fiscal Evolution? Nitrate Export Collapse and the Great Depression: Trigger or Chance? and The Peculiar Post Great Depression Protectionism.

*Keywords:* Great Depression, Defining Moment Hypothesis, Institutional Change *JEL Classification:* D73, H11, H21, N96, P16

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