This PDF is a selection from a published volume from the National Bureau of Economic Research

Volume Title: Labor in the New Economy

Volume Author/Editor: Katharine G. Abraham, James R. Spletzer, and Michael

Harper, editors

Volume Publisher: University of Chicago Press

Volume ISBN: 978-0-226-00143-2; 0-226-00143-1

Volume URL: http://www.nber.org/books/abra08-1

Conference Date: November 16-17, 2007

Publication Date: October 2010

Chapter Title: Front matter, table of contents, prefatory note

Chapter Author: Katharine G. Abraham, James R. Spletzer, Michael J. Harper

Chapter URL: http://www.nber.org/chapters/c12476

Chapter pages in book: (i - xii)

Labor in the New Economy



Studies in Income and Wealth Volume 71

National Bureau of Economic Research Conference on Research in Income and Wealth

Labor in the New Economy

Edited by

Katharine G. Abraham, James R. Spletzer, and Michael J. Harper

The University of Chicago Press

Chicago and London

KATHARINE G. ABRAHAM is professor in the Joint Program in Survey Methodology, adjunct professor of economics, and faculty associate of the Maryland Population Research Center, University of Maryland, and a research associate of the National Bureau of Economic Research. JAMES R. SPLETZER is a senior research economist at the U.S. Bureau of Labor Statistics. MICHAEL J. HARPER is associate commissioner for productivity and technology at the U.S. Bureau of Labor Statistics.

The University of Chicago Press, Chicago 60637 The University of Chicago Press, Ltd., London © 2010 by the National Bureau of Economic Research All rights reserved. Published 2010 Printed in the United States of America

19 18 17 16 15 14 13 12 11 10 1 2 3 4 5 ISBN-13: 978-0-226-00143-2 (cloth) ISBN-10: 0-226-00143-1 (cloth)

Library of Congress Cataloging-in-Publication Data

Conference on Research in Income and Wealth (2007: Bethesda, MD) Labor in the new economy / edited by Katharine G. Abraham, James R. Spletzer, and Michael J. Harper.

p. cm. — (Studies in income and wealth; v. 71)

Includes revised versions of the papers and discussions presented at the Conference on Research in Income and Wealth, held in Bethesda, Maryland, Nov. 16–17, 2007.

Includes bibliographical references and index.

ISBN-13: 978-0-226-00143-2 (alk. paper)

ISBN-10: 0-226-00143-1 (alk. paper)

1. Labor market—United States—Congresses. 2. Wage differentials—United States—Congresses. 3. Job security—United States—Congresses. I. Abraham, Katharine G. II. Spletzer, James. III. Harper, Michael J. IV. National Bureau of Economic Research. V. Title. VI. Series: Studies in income and wealth; v. 71.

HD5724.C683 2007 331.120973—dc22

2010012103

National Bureau of Economic Research

Officers

John S. Clarkeson, *chairman*Kathleen B. Cooper, *vice-chairman*James M. Poterba, *president and chief executive officer*

Robert Mednick. treasurer

Kelly Horak, controller and assistant corporate secretary

Alterra Milone, corporate secretary

Alterra Milone, corporate secretary Gerardine Johnson, assistant corporate secretary

Martin B. Zimmerman

Directors at Large

Peter C. Aldrich Jessica P. Einhorn Alicia H. Munnell Elizabeth E. Bailev Mohamed El-Erian Rudolph A. Oswald Richard B. Berner Jacob A. Frenkel Robert T. Parry John H. Biggs Judith M. Gueron James M. Poterba John S. Clarkeson Robert S. Hamada John S. Reed Don R. Conlan Karen N. Horn Marina v. N. Whitman

Kathleen B. Cooper
Charles H. Dallara
George C. Eads
John Lipsky
Laurence H. Meyer
Michael H. Moskow

Directors by University Appointment

George Akerlof, *California, Berkeley* Jagdish Bhagwati, *Columbia*

Glen G. Cain, Wisconsin

Ray C. Fair, *Yale* Franklin Fisher, *Massachusetts Institute*

of Technology Mark Grinblatt, California, Los Angeles

Saul H. Hymans, *Michigan* Marjorie B. McElroy, *Duke*

Joel Mokyr, Northwestern

Andrew Postlewaite, *Pennsylvania*Uwe E. Reinhardt, *Princeton*Nathan Rosenberg, *Stanford*Craig Swan, *Minnesota*David B. Yoffie, *Harvard*

Arnold Zellner (Director Emeritus), *Chicago*

Directors by Appointment of Other Organizations

Jean-Paul Chavas, Agricultural and Applied Economics Association

Martin Gruber, American Finance

Association
Timothy W. Guinnane, Economic History
Association

Arthur B. Kennickell, American Statistical Association

Thea Lee, American Federation of Labor and Congress of Industrial Organizations

William W. Lewis, Committee for Economic Development

Robert Mednick, American Institute of Certified Public Accountants

Angelo Melino, Canadian Economics
Association

Harvey Rosenblum, National Association for Business Economics

John J. Siegfried, American Economic Association

Directors Emeriti

Andrew Brimmer Lawrence R. Klein Peter G. Peterson
Carl F. Christ Franklin A. Lindsay Eli Shapiro
George Hatsopoulos Paul W. McCracken Arnold Zellner

Relation of the Directors to the Work and Publications of the National Bureau of Economic Research

- 1. The object of the NBER is to ascertain and present to the economics profession, and to the public more generally, important economic facts and their interpretation in a scientific manner without policy recommendations. The Board of Directors is charged with the responsibility of ensuring that the work of the NBER is carried on in strict conformity with this object.
- 2. The President shall establish an internal review process to ensure that book manuscripts proposed for publication DO NOT contain policy recommendations. This shall apply both to the proceedings of conferences and to manuscripts by a single author or by one or more co-authors but shall not apply to authors of comments at NBER conferences who are not NBER affiliates.
- 3. No book manuscript reporting research shall be published by the NBER until the President has sent to each member of the Board a notice that a manuscript is recommended for publication and that in the President's opinion it is suitable for publication in accordance with the above principles of the NBER. Such notification will include a table of contents and an abstract or summary of the manuscript's content, a list of contributors if applicable, and a response form for use by Directors who desire a copy of the manuscript for review. Each manuscript shall contain a summary drawing attention to the nature and treatment of the problem studied and the main conclusions reached.
- 4. No volume shall be published until forty-five days have elapsed from the above notification of intention to publish it. During this period a copy shall be sent to any Director requesting it, and if any Director objects to publication on the grounds that the manuscript contains policy recommendations, the objection will be presented to the author(s) or editor(s). In case of dispute, all members of the Board shall be notified, and the President shall appoint an ad hoc committee of the Board to decide the matter; thirty days additional shall be granted for this purpose.
- 5. The President shall present annually to the Board a report describing the internal manuscript review process, any objections made by Directors before publication or by anyone after publication, any disputes about such matters, and how they were handled.
- 6. Publications of the NBER issued for informational purposes concerning the work of the Bureau, or issued to inform the public of the activities at the Bureau, including but not limited to the NBER Digest and Reporter, shall be consistent with the object stated in paragraph 1. They shall contain a specific disclaimer noting that they have not passed through the review procedures required in this resolution. The Executive Committee of the Board is charged with the review of all such publications from time to time.
- 7. NBER working papers and manuscripts distributed on the Bureau's web site are not deemed to be publications for the purpose of this resolution, but they shall be consistent with the object stated in paragraph 1. Working papers shall contain a specific disclaimer noting that they have not passed through the review procedures required in this resolution. The NBER's web site shall contain a similar disclaimer. The President shall establish an internal review process to ensure that the working papers and the web site do not contain policy recommendations, and shall report annually to the Board on this process and any concerns raised in connection with it.
- 8. Unless otherwise determined by the Board or exempted by the terms of paragraphs 6 and 7, a copy of this resolution shall be printed in each NBER publication as described in paragraph 2 above.

Contents

	Prefatory Note	xi
	Introduction Katharine G. Abraham, James R. Spletzer, and Michael J. Harper	1
I. TRENDS IN COMPI	ENSATION AND JOB QUALITY	
1.	What Do We Really Know about Changes in Wage Inequality? Thomas Lemieux Comment: Lawrence F. Katz	17
2.	Recent Trends in Compensation Inequality Brooks Pierce Comment: Daniel S. Hamermesh	63
3.	Are the New Jobs Good Jobs? Katharine G. Abraham and James R. Spletzer Comment: Erica L. Groshen	101
4.	New Data for Answering Old Questions Regarding Employee Stock Options Kevin F. Hallock and Craig A. Olson Comment: Chris Riddell	149

II. LABOR MARKET	DYNAMICS, JOB SECURITY, AND JOB ATTACHME	ENT
5.	Adjusted Estimates of Worker Flows and Job Openings in JOLTS Steven J. Davis, R. Jason Faberman, John C. Haltiwanger, and Ian Rucker Comment: Robert E. Hall	187
6.	Job Loss and the Decline in Job Security in the United States Henry S. Farber Comment: Ann Huff Stevens	223
7.	What Do We Know about Contracting Out in the United States? Evidence from Household and Establishment Surveys Matthew Dey, Susan Houseman, and Anne Poliv Comment: Daniel G. Sullivan	267 ⁄ka
8.	Measuring Tradable Services and the Task Content of Offshorable Services Jobs J. Bradford Jensen and Lori G. Kletzer Comment: Susan M. Collins	309
III. Hours of Wor	K	
9.	Why Do BLS Hours Series Tell Different Stories about Trends in Hours Worked? Harley Frazis and Jay Stewart Comment: Charles Brown	343
IV. THE EFFECTS OF	CHANGING DEMOGRAPHICS	
10.	The Effect of Population Aging on the Aggregate Labor Market Bruce Fallick, Charles Fleischman, and Jonathan Pingle Comment: Gary Burtless	377
11.	Emerging Labor Market Trends and Workplace Safety and Health Nicole Nestoriak and John Ruser Comment: Jeff E. Biddle	425

12.	Measuring Labor Composition:	
	A Comparison of Alternate Methodologies	457
	Cindy Zoghi	
	Comment: Stephanie Aaronson	
	Contributors	493
	Author Index	497

Subject Index

Contents

ix

503

Prefatory Note

This volume contains revised versions of most of the papers and discussions presented at the Conference on Research in Income and Wealth entitled "Labor in the New Economy," held in Bethesda, Maryland, on November 16–17, 2007.

Funds for the Conference on Research in Income and Wealth are supplied by the Bureau of Economic Analysis, the Bureau of Labor Statistics, the Census Bureau, the Federal Reserve Board, the Internal Revenue Service, and Statistics Canada. We are indebted to these organizations for their support.

We thank Katharine G. Abraham, James R. Spletzer, and Michael J. Harper, who served as conference organizers and editors of the volume.

Executive Committee, November 2007

John M. Abowd Ron Jarmin John Bradford Jensen Susanto Basu Ernst R. Berndt Lawrence Katz Carol A. Corrado J. Steven Landefeld Robert C. Feenstra Brent Moulton John Greenlees Thomas B. Petska Mark J. Roberts John C. Haltiwanger Michael J. Harper Matthew Shapiro David W. Wilcox Charles R. Hulten, chair