



Agriculture and  
Agri-Food Canada

Agriculture et  
Agroalimentaire Canada



# Medium Term Outlook for Canadian Agriculture

International and Domestic Markets  
March 2008

Canada 

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## Foreword

The purpose of this document is to describe the Agriculture and Agri-Food Canada (AAFC) Medium Term Outlook for Canadian Agriculture covering the period 2007 to 2017. The outlook outline is a plausible future of the international and domestic agri-food sectors. It serves as a benchmark for discussion and scenario analysis.

The outlook makes specific assumptions and outlines their implications. Since it assumes that policies remain unchanged from existing legislation, the outlook is not a forecast of future events. In particular there are no assumptions about policy changes resulting from the U.S. Farm Bill or Canada's Growing Forward policy framework. As well, no attempt is made to anticipate the outcome of the Doha round of trade negotiations. Finally, it is assumed that there will be no significant animal disease outbreaks or unusual climatic conditions over the period of the outlook.

The outlook was produced with two econometric models of agricultural markets based upon information available in November 2007. The OECD/FAO AGLINK/COSIMO model was used to produce the international outlook and the AAFC Food and Agriculture Regional Model (FARM) was used for the national outlook. The world prices generated with AGLINK are the key assumptions for many of the agricultural sectors in Canada.

The medium term assumptions used and published by the OECD/FAO in the Agricultural Outlook 2007-2016 are by in large maintained in the AAFC's outlook but updated to reflect short term price forecasts produced and released by USDA in October 2007. The outlook for crop year 2008-09 may not coincide with the forecast published in AAFC January Bi-Weekly Bulletin because that publication takes into account more recent information.

The macro-economic forecasts for 2007 to 2012 are from the Conference Board of Canada outlook published in September 2007 except for the crude oil price which is from the OECD/FAO Agricultural Outlook. The average year-to-year percentage change over that period is used for the remainder of the outlook period for each macro-economic variables used in FARM.



## International market assumptions

- The world population is expected to grow by slightly more than 1% per year. Growth in developing countries is anticipated to be three times higher than in OECD countries and, as a result, the OECD share of world population should fall from 18.6 to 17.5%.
- GDP growth of the OECD region should vary between 2.4 and 2.7% between 2007 and 2016. Average growth over the forecast period is predicted to be slightly lower than in the previous 10 years in North America, Europe and Japan and higher in Latin America and the Caribbean, Africa, Asia and Russia. Growth in China and India is expected to be the most rapid.
- The inflation rate should be above 2% in the short term as the OECD economies absorb the higher crude oil price and around 2% for the rest of the outlook. Inflation should be twice as high in most developing countries represented in the model.
- Exchange rates are assumed to be constant in real terms except for the Chinese currency. The U.S. dollar therefore should remain weak against the Euro, the Canadian and Australian dollar and should continue to depreciate in real terms against the Chinese yuan.
- The price of crude oil is assumed to fall, averaging US\$60/barrel (bbl) over the forecast period. With this crude oil price and current policy incentives, the U.S. ethanol production is assumed to double to 12 billion gallons, with most of the increase coming between 2006 and 2010. Canada is assumed to meet its 5% ethanol and 2% bio-diesel targets and a strong increase in EU bio-fuel production is anticipated. However, it is assumed that the EU remains slightly below their initial target of 5.72% percent for transport fuels.

## Sensitivity analysis

- One experiment is evaluated to show the sensitivity of results to some of the most important assumptions for the international market.
- Prices in the next 2 crop years and in the medium term could be higher if producers do not respond to the present high prices as strongly as indicated by the model, if the crude oil price averages US\$80/bbl instead of 60 and if corn-based ethanol in the U.S. reaches the recently announced target of 15 billion gallons by 2015 instead of the 12 billion gallons assumed in the outlook (called “scenario” in the subsequent graphs).

## National market assumptions

- The Canadian population is projected to increase by 1% per year.
- Due to significant increases in wages, per capita disposable income is expected to increase by 1% per year in real terms.
- Inflation is forecast to be around 2% in every year of the outlook.
- The Canadian dollar should be stronger in 2008 than in 2007 and is expected to be stable for the following two years before starting a very slow depreciation over the rest of the outlook period.
- The land base available for crop and hay production should grow modestly over the baseline period.
- Yields are projected to generally increase at trend rates with the exception of wheat. Wheat yields are expected to increase slightly above trend because of an increasing share of high yielding varieties used by the ethanol industry.
- The single car grain transportation rate is projected to increase at half the rate of inflation as efficiencies gained under the revenue cap are assumed to partially off-set rising costs.
- Grain elevation rates are assumed to increase in line with the rate of inflation.
- Ethanol plants that have planned to start production in 2008/2009 and 2009/2010 are assumed to produce at full capacity.
- The by-product of ethanol production, distillers' dried grains (DDG), is assumed to be easily incorporated in feed rations.
- These projections include a volume of bio-fuel consistent with the parameters announced for the ecoENERGY biofuels program.
- The arrival of new wheat varieties during the outlook period has not been assumed even though they could be developed and commercialized as a result of the recent decision regarding the removal of kernel visual distinguishability as of August 2008 to all classes of Western Canadian wheat.



## National market assumptions (cont'd)

- U.S. Country of Origin Labeling (COOL) is modeled on the version proposed in July 2007 by the House of Representatives. There is no agreement yet on the detail and timing of COOL implementation. If the final version implemented is different from that proposed by the House of Representatives, export trends in the outlook may change.
- In spite of a slower growth than the average wages of all industries, wages and labor shortages in the Canadian packing industry are expected to continue to be a source of pressure on the red meat chain.
- Exports to the US of cattle over 30 months (OTM) and meat from these animals is allowed starting in November 2007. The remaining restriction, that it can be proven they were born after the 1st of March 1999, are assumed not to constrain exports enough to prevent a return to the normal price relationship between the two countries.
- Specified risk materials (SRM) from cattle are forbidden in all animal feeds and fertilizers in Canada as of July 2007.
- Post-Weaning Multi-Systemic Wasting Syndrome (PMWS) is rapidly under control.
- Measures taken by producers to stabilize the milk fat/solids non-fat ratio are maintained.

## Highlights: Crops

- Stronger world demand for cereals resulting principally from high income growth in developing countries and increased ethanol production is expected to lead to higher world prices than the average of the last 10 years. Changes in production in other countries also affect world prices. The higher world prices are not expected to be entirely transmitted to Canadian prices because of the projected stronger Canadian dollar. Canadian feed grain prices are expected to remain on a feed grain import price basis which would contribute to higher Canadian coarse grain prices than the historical average throughout the outlook period. With lower wheat exports relative to the previous 10 years, the share going to premium markets should increase and contribute to higher Canadian wheat prices than the historical average.
- Stronger world demand for vegetable oils for food and for bio-diesel are expected to result in a new price plateau for these products. In contrast, the price of oilseed meals, a by-product of vegetable oil/bio-diesel production, is projected to be only slightly above the historical average. The higher world price of vegetable oils should mitigate to some extent the negative impact of a stronger Canadian dollar on the price of canola in Canada.
- Higher grain and oilseed prices are expected to result in a modest expansion in the cropped area in Canada. Relative prices should maintain a large canola and corn area. The expected increase in production of corn is not expected to be sufficient to prevent higher imports given the relatively strong feed demand and an extremely rapid expansion in corn demand by ethanol producers. Wheat production is projected to increase sufficiently to stabilize exports and meet additional demand from ethanol. Most of the larger canola production is expected to be crushed in Canada leading to much stronger exports of canola meal and oil.

## Highlights: Red meats

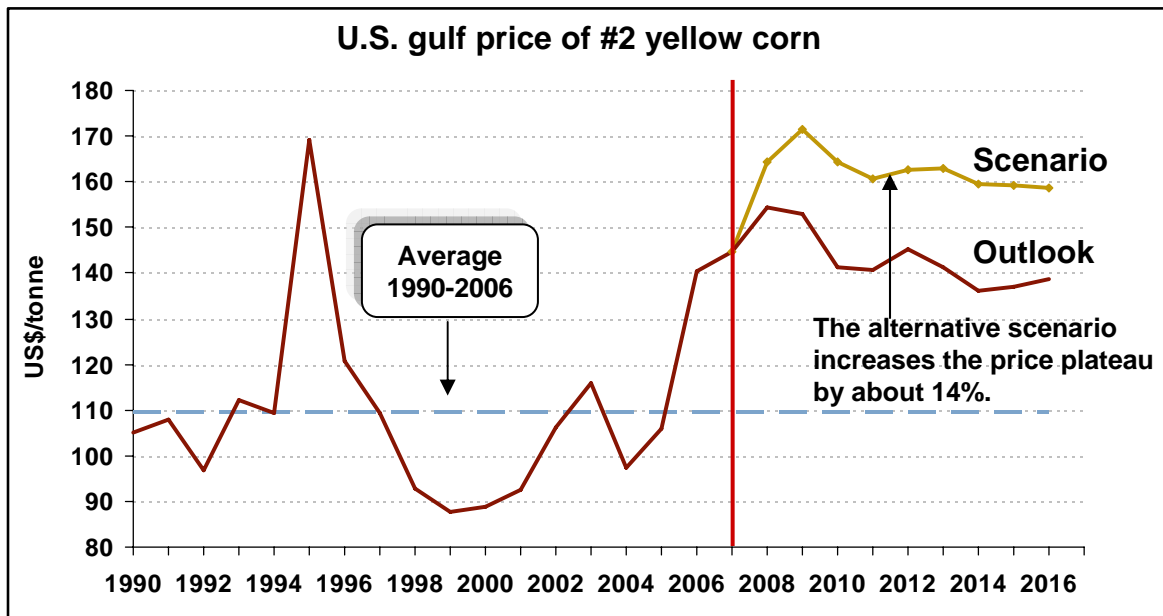
- Livestock prices in the U.S. should eventually increase to cover the additional production costs caused by the new feed price plateau. Chicken prices should adjust the most since feed counts for the largest proportion of variable cost. In the case of cattle, producers are expected to be able to change feeding practices resulting in more pasture being used and should make good use of the growing availability of cheaper distillers dried grains (DDG). As a result, the price of meat from ruminants should increase the least and should become relatively cheaper for consumers.
- The inventory of beef cows in Canada, which grew almost every year since 1986, is expected to first decline and then slowly recover at the end of the outlook period. The anticipated decline in cattle prices, the high feed grain prices and the re-opening of the U.S. market to OTM beef and cattle are all contributing factors. With higher feed grain prices in Canada than in the U.S., the implementation of COOL and the larger availability of distiller grains in all forms in the U.S., exports of feeder cattle are expected to be large and contribute to a significant decline in Canadian marketings of slaughter cattle especially toward 2010. Because of labor constraints and high wages slaughter is expected to continue to gradually decline before stabilizing in 2012. All of these factors are expected to result in an overall decline in the net exports of beef and cattle and a shift in favor of feeder cattle.
- Factors such as PMWS, the recent surge in feed grain prices, a cyclical drop in hog prices and a rapid appreciation of the Canadian dollar are expected to affect Canadian hog marketings. Slaughter hog marketings therefore are expected to decline again in 2008 and 2009. Over the medium term, slaughter hog marketings are expected to increase but not to the 2004 peak level. COOL and the feed grain situation are expected to encourage exports of piglets. Slaughter is expected to drop more than marketings as packing plants adjust to the strong Canadian dollar. The resulting decline in pork production is forecast to lead to a 50 percent reduction in Canada's net exports of pork to the U.S. Canada however, is expected to maintain a strong position in the other key markets.

## Highlights: Supply managed commodities

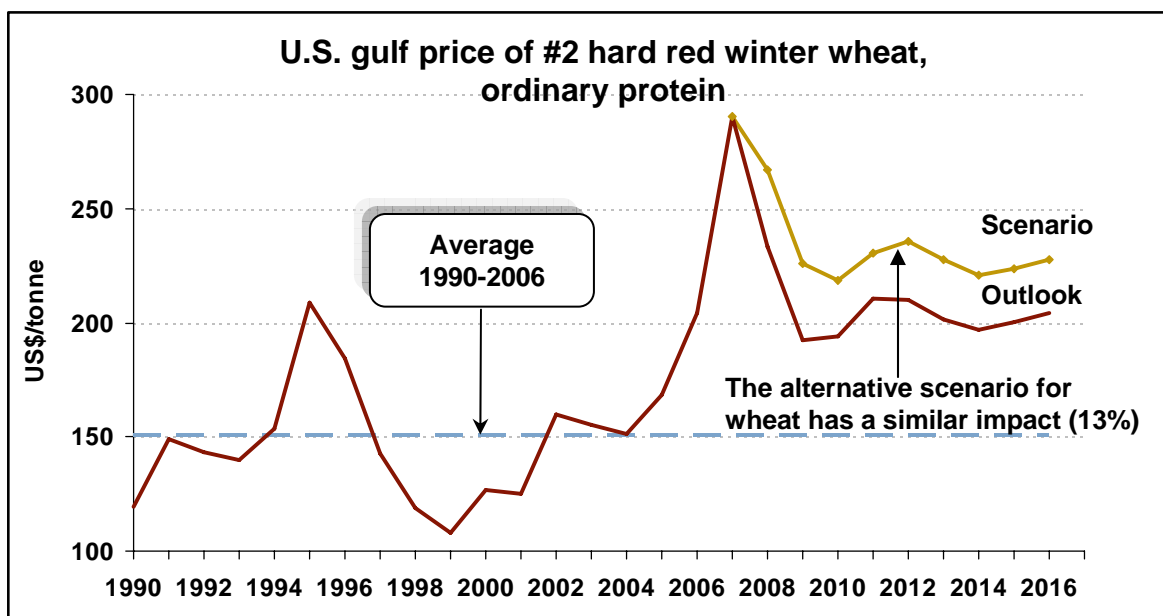
- Growth in demand for chicken is expected to slow relative to past years because the market is more mature and because of the relative decline in beef prices. Further processors are expected to continue to require large imports of chicken in order to compete with their U.S. counterparts. However, over-quota imports are not anticipated since prices in Brazil should increase more than in Canada as a result of the new feed grain prices plateau. Turkey meat is expected to penetrate new markets in Canada allowing demand to grow at or near historical trend.
- Since the breaker eggs market has also reached a certain level of maturity, total egg demand is not expected to grow as fast as in the past. The over-quota imports recorded in 2005 and 2006 should not materialize again in the future since prices in the U.S. should increase more than in Canada as a result of a relatively stable Canadian dollar and the new feed grain prices plateau in the U.S. The levy to finance the loss of producers selling to the breaker eggs market is projected to remain relatively stable in the first 5 years of the outlook but to increase again in the last 5 years as the spread between the Canadian and U.S. prices gets wider.
- The industrial milk price is expected to remain relatively stable since it now covers the cost of production of at least 50% of producers and as cow prices return to normal levels with the re-opening of the U.S. OTM market. On that basis and because of the extremely high world prices, no over-quota imports are expected in spite of the strong Canadian dollar. World supply and demand adjustments should reduce prices below 2007 levels but then level off at a new higher plateau. The downward trend in per capita consumption of milk and dairy products is expected to continue but at a much slower rate. This combined with an increasing Canadian population should allow milk production to reach 88 mhl by 2017. The skim milk powder (SMP) surplus is expected to remain a deteriorating factor in the pool price of milk but its influence should be somewhat less than during the 2004 to 2006 period. Sales to the animal feed market (class 4m) are expected to be lower because Canadian authorities have developed new markets for SMP. As well, exports are projected to be somewhat higher since the value limit for subsidized exports becomes less binding.

# **International Markets**

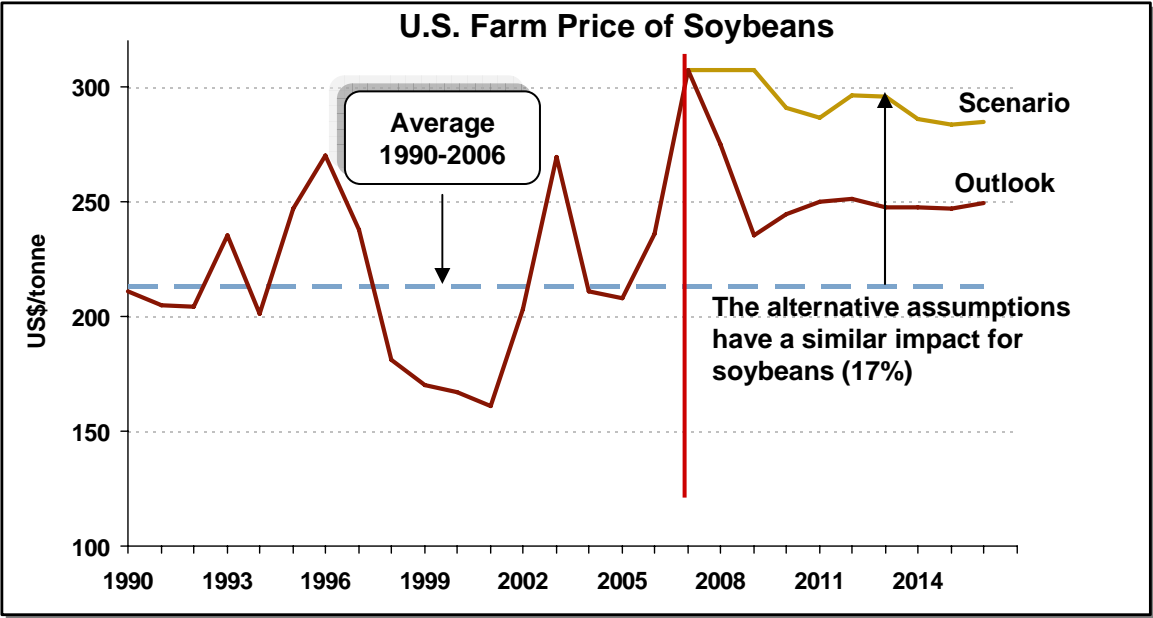
## Stronger demand for corn is expected to lead to a new higher world price plateau



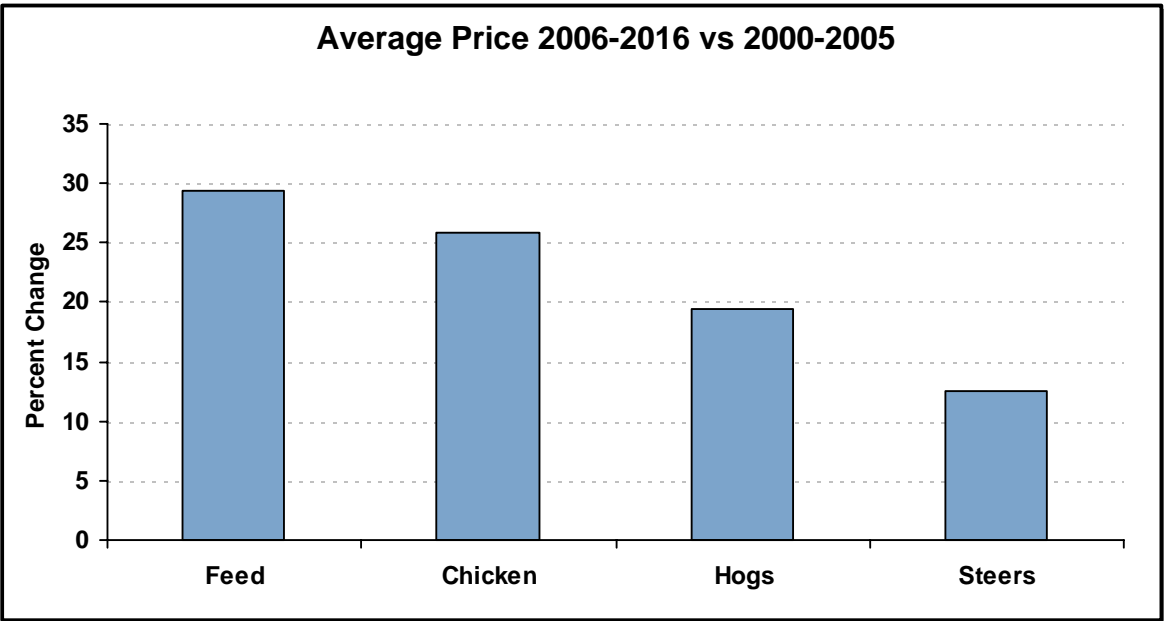
Wheat prices should also reach a new plateau partly because of the substitution with coarse grains on the feed demand and supply side



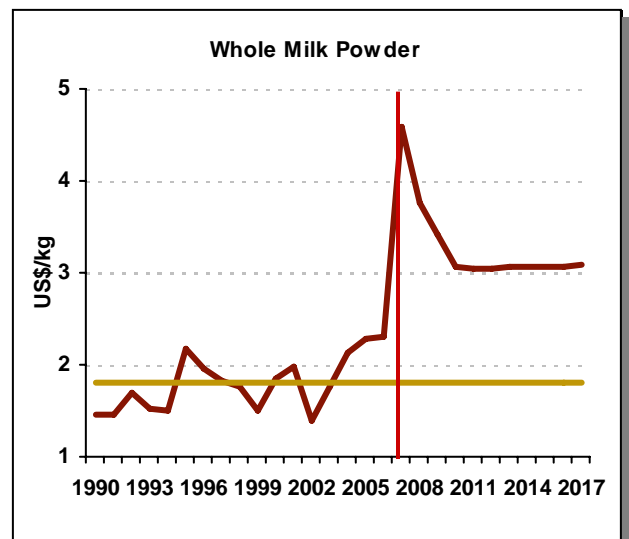
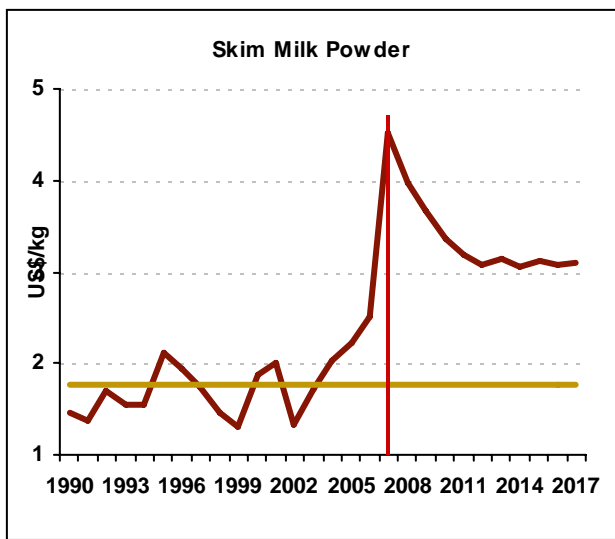
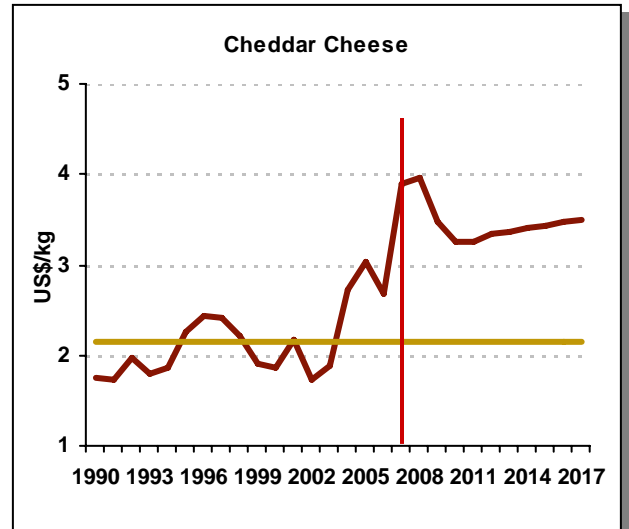
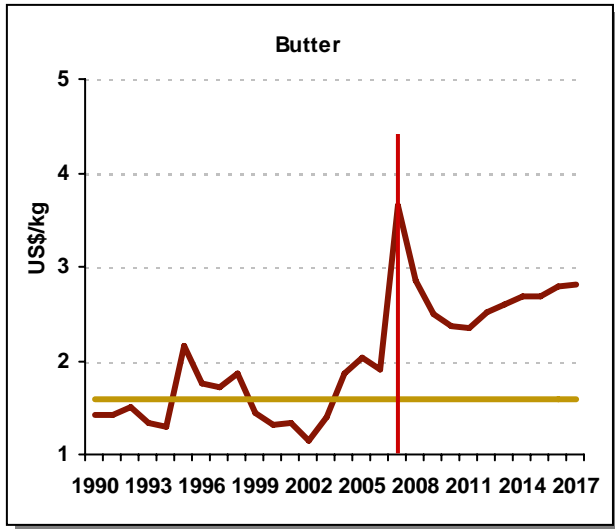
The growing demand for vegetable oils and the strong substitution on the supply side with corn are expected to result in higher soybean prices



Livestock prices are expected to increase eventually to reflect the higher costs of production caused by the new feed prices



**Strong demand, supply constraints in Oceania, higher cost of production and lower subsidized exports are projected to result in new higher world price plateaus for dairy products**

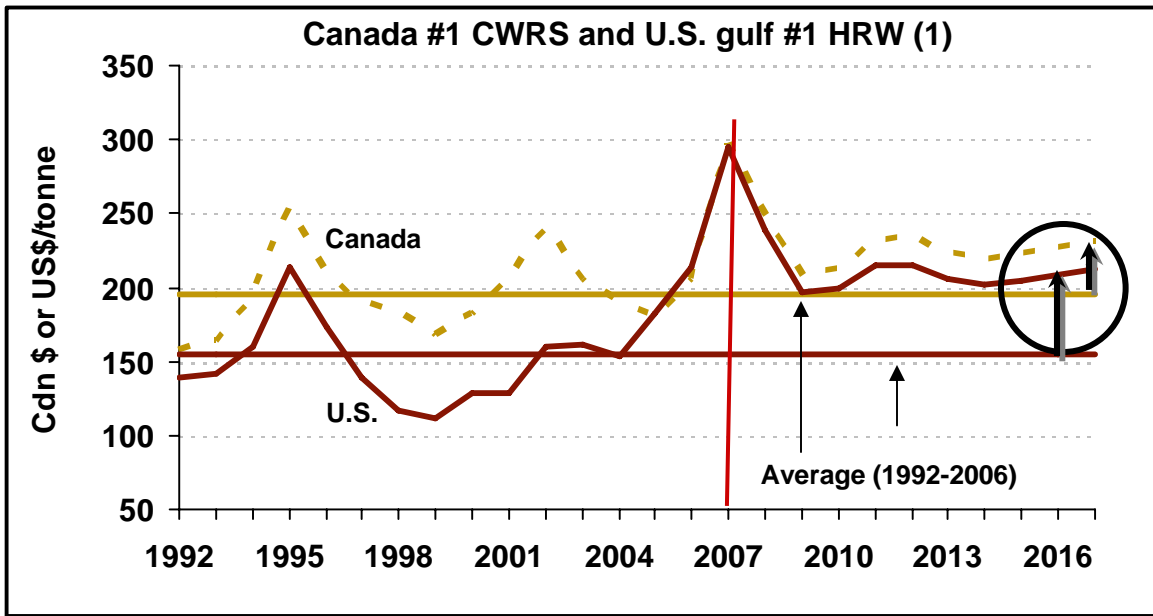


— Price in Northern Europe — Average 1990-2006



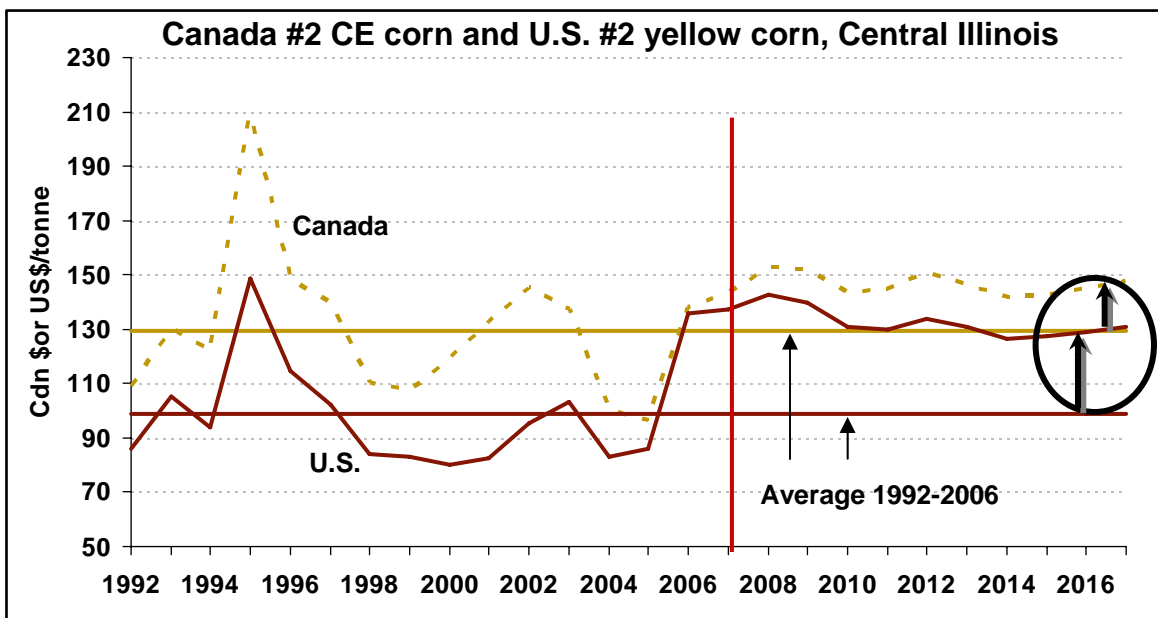
# **National Markets**

## Canadian wheat producers are expected to benefit from the higher world prices but not as much as U.S. producers

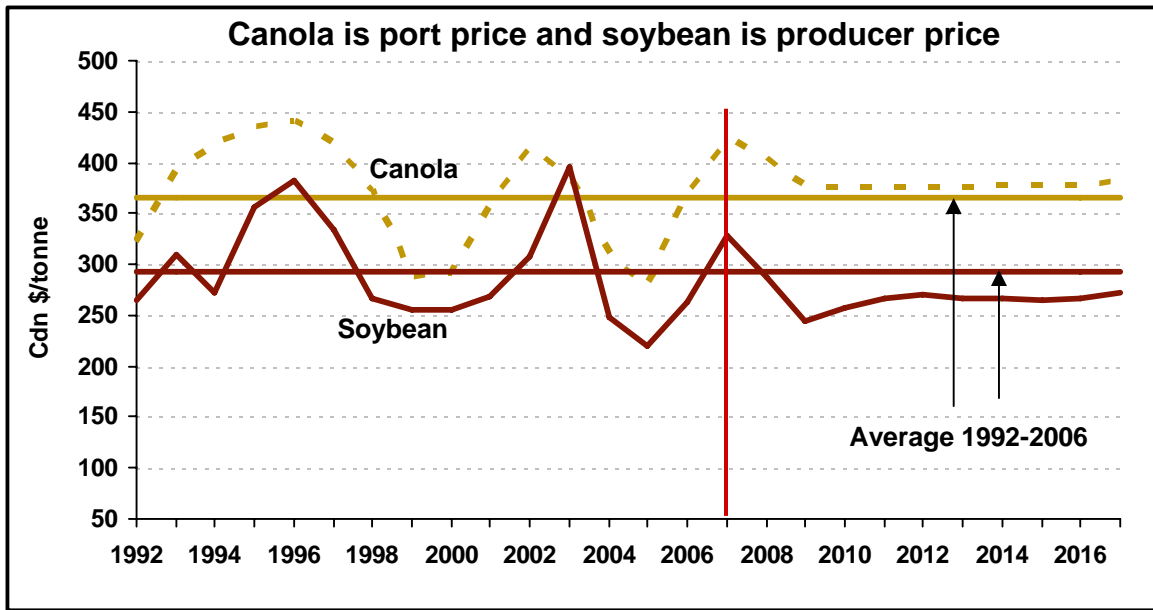


(1) Not the same quality as CWRS

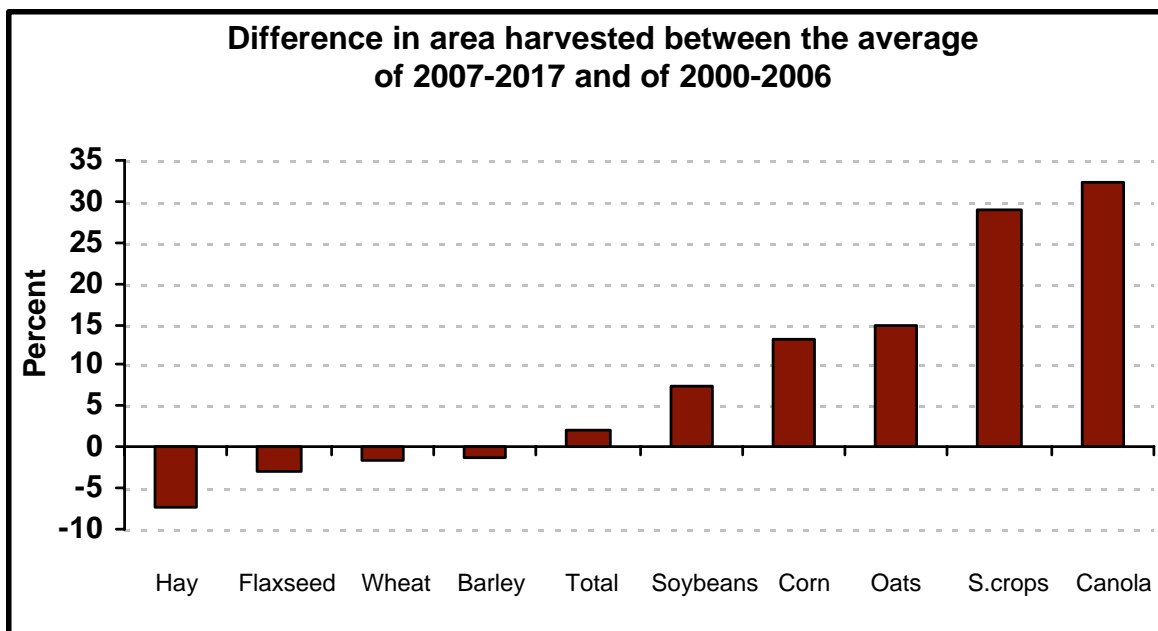
## The story for Canadian corn producers is similar



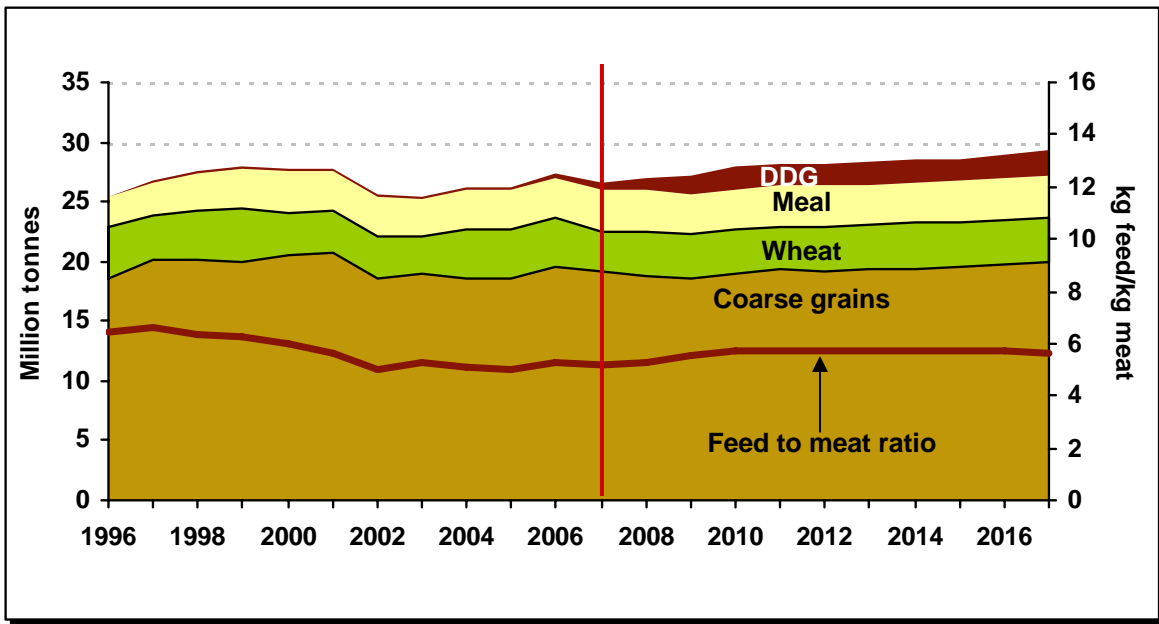
**Soybeans are different because the world oil meal price should not increase enough to offset the effect of the stronger Canadian dollar**



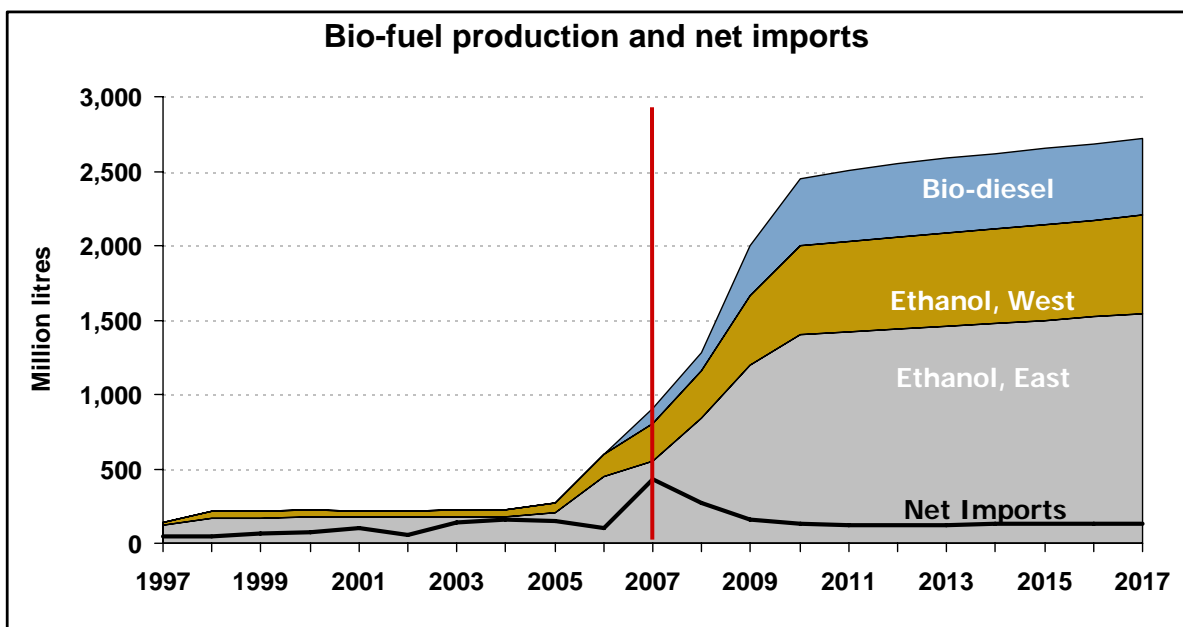
**Higher grain and oilseed prices are expected to result in a modest expansion in cropped area in Canada and relative prices should maintain large canola, special crops, oats and corn area**



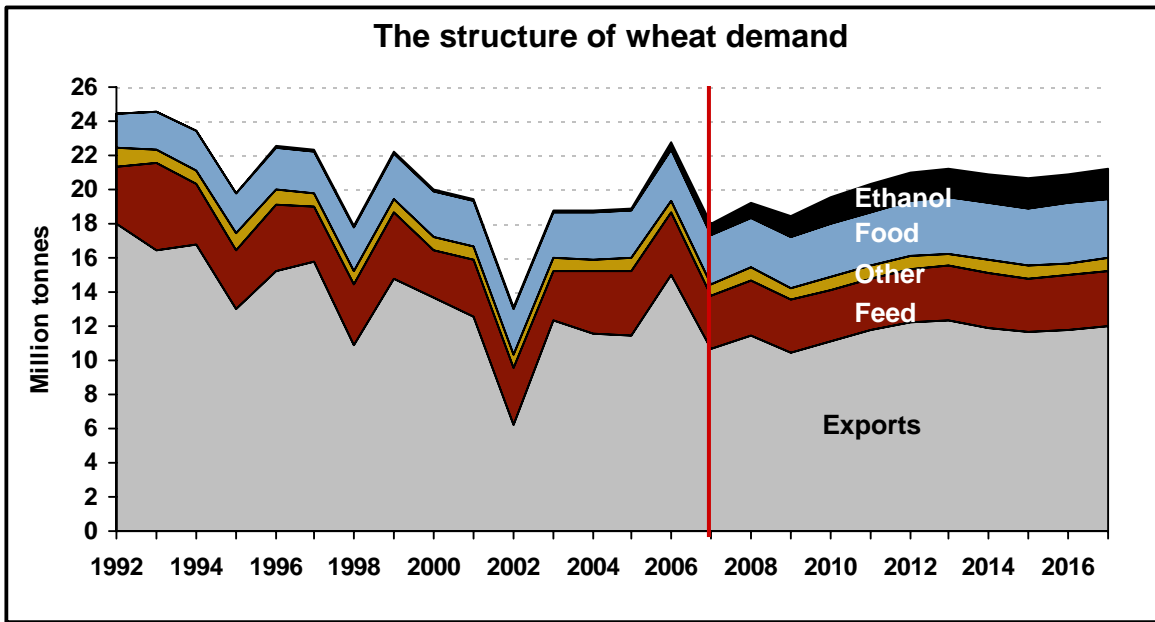
**With no major feed efficiency gains, feed demand is anticipated to remain relatively high**



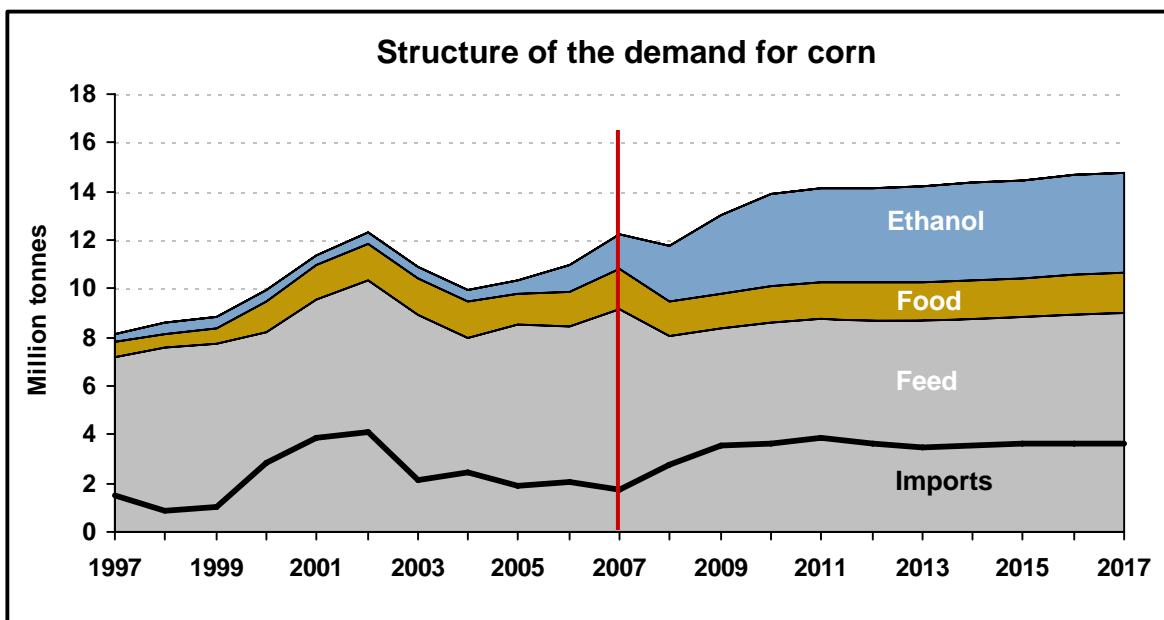
**For Canada to meet its targets, bio-fuel production will have to increase rapidly to 2010 and then at the rate of transport fuel use**



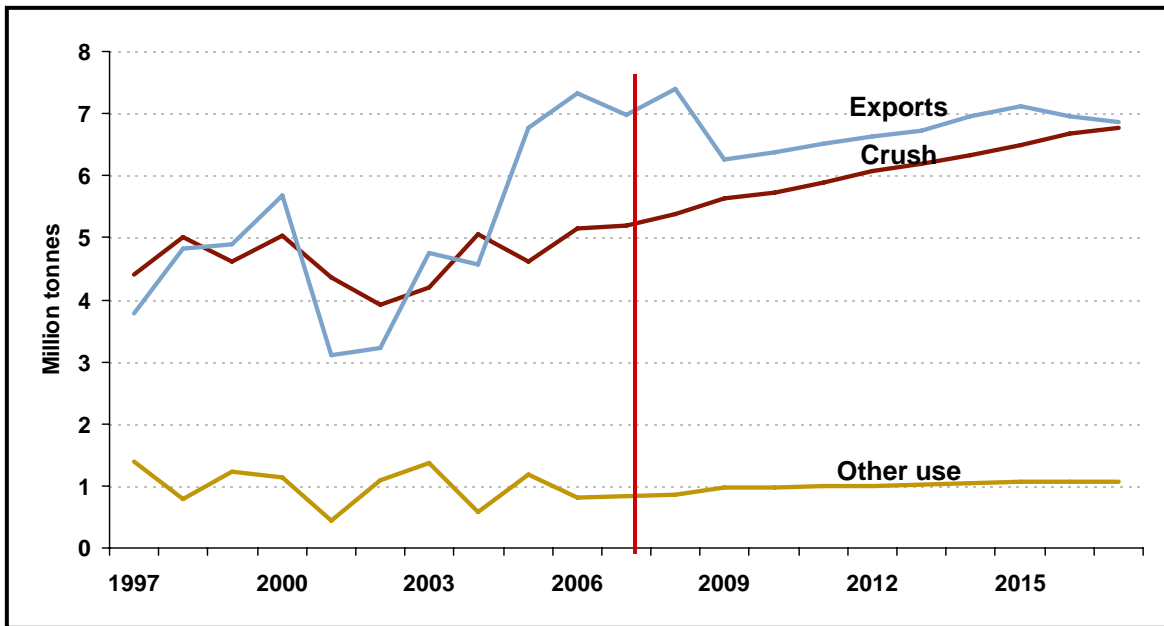
**Wheat production is expected to increase enough to stabilize exports and meet additional demand from ethanol**



**The increasing demand for corn to produce ethanol is projected to result in higher imports and keeps Canadian prices on an import parity basis**

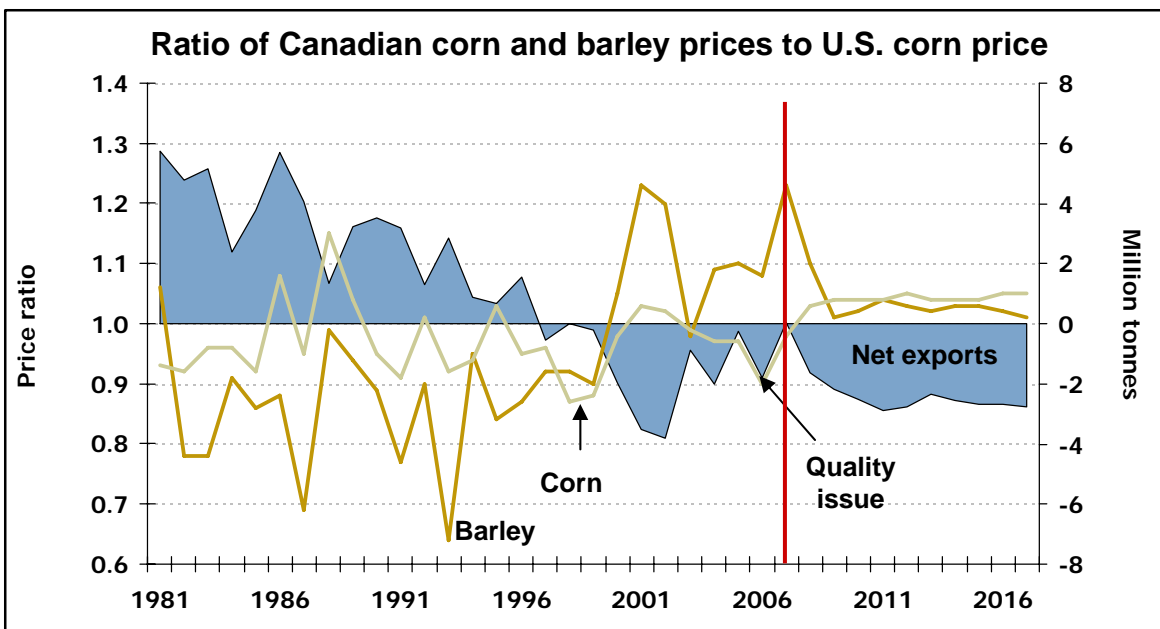


**Canada is expected to respond to the growing world vegetable oil demand by crushing more oilseeds domestically**

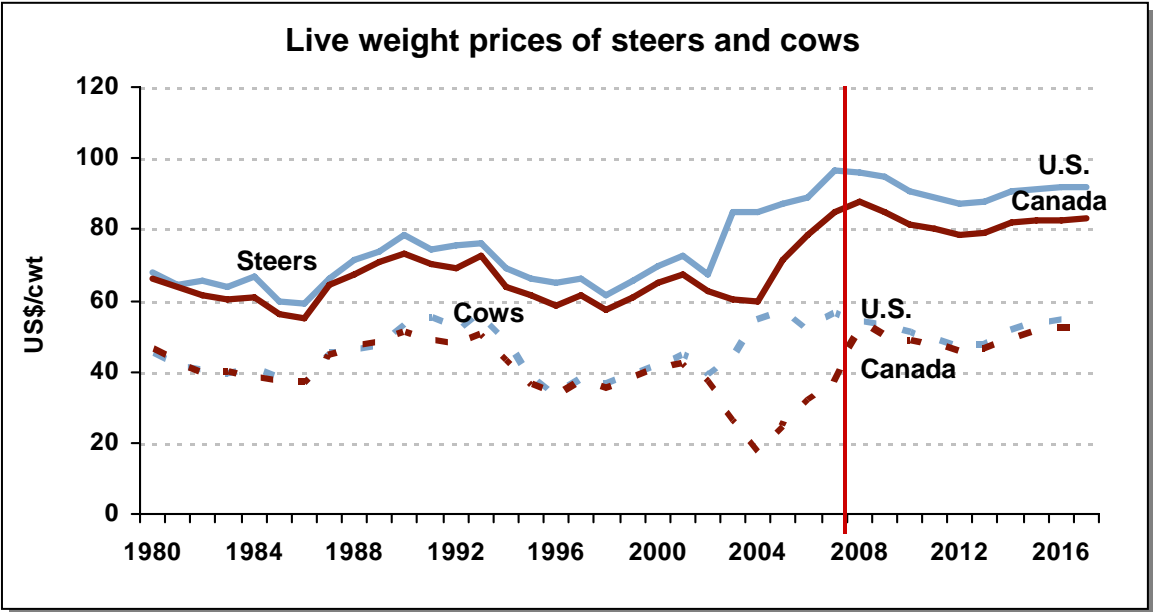


Oilseeds: Canola, soybeans and sunflowers

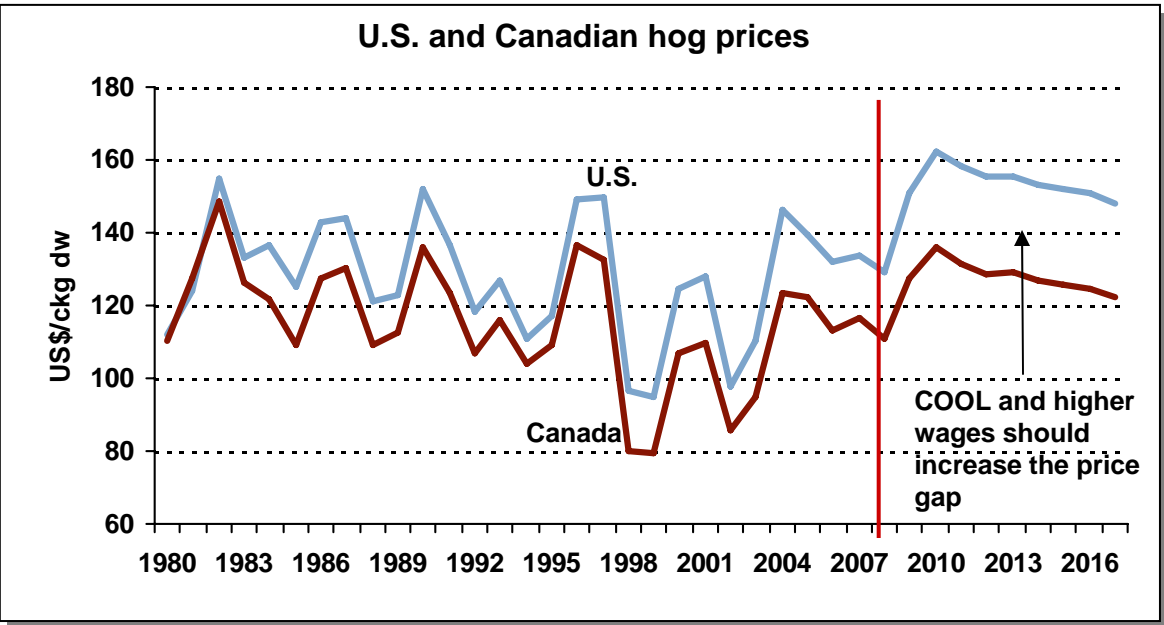
**The switch-over from a large feed grain surplus to a large feed grain deficit is expected to result in higher prices in Canada relative to the U.S.**



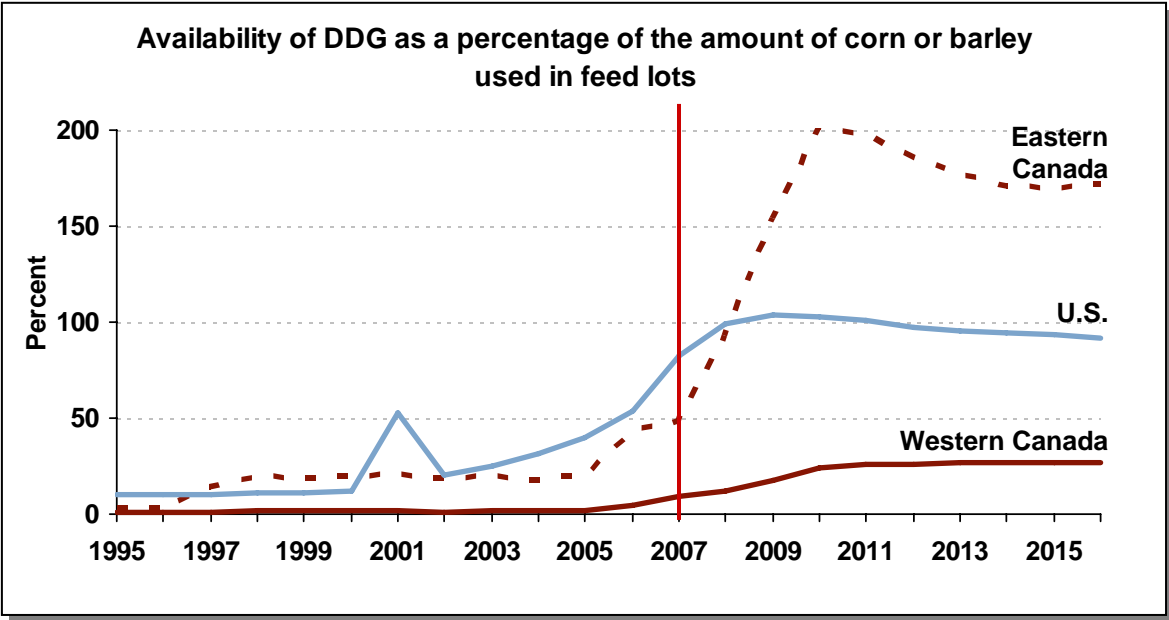
**US cattle prices are expected to peak in 2007 and then decline for five years while Canadian prices should be affected by COOL and high wages**



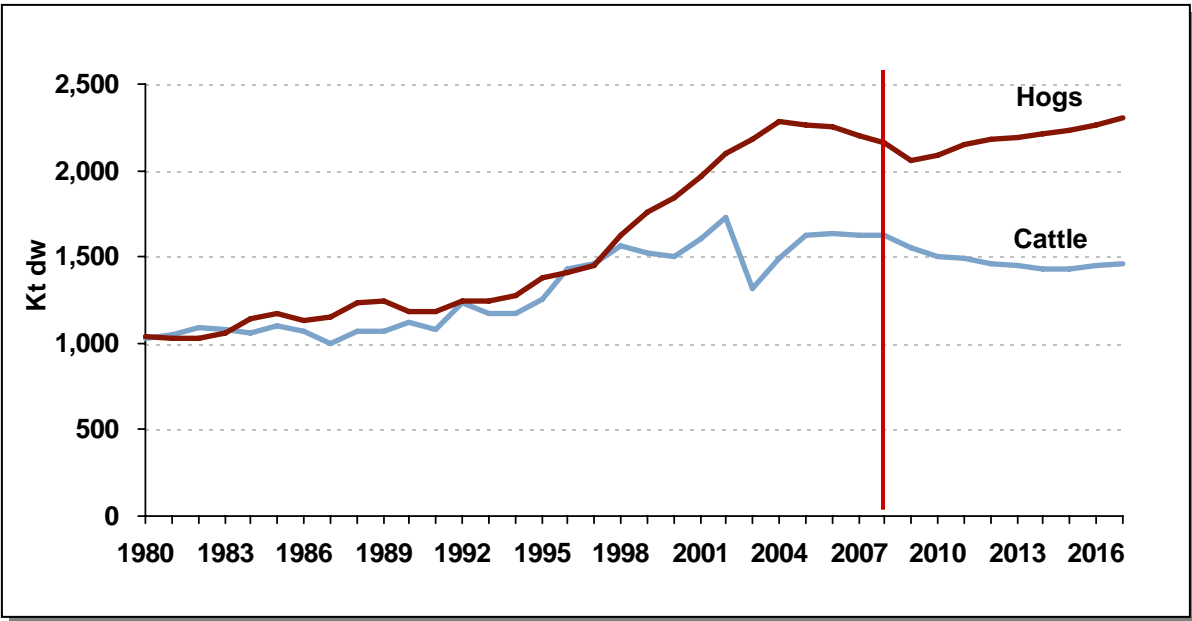
**The bottom of the hog price cycle should be reached in 2008**



**The U.S. and Eastern Canada are expected to have ample supply of DDG for their feed lot industry but less so in Western Canada**



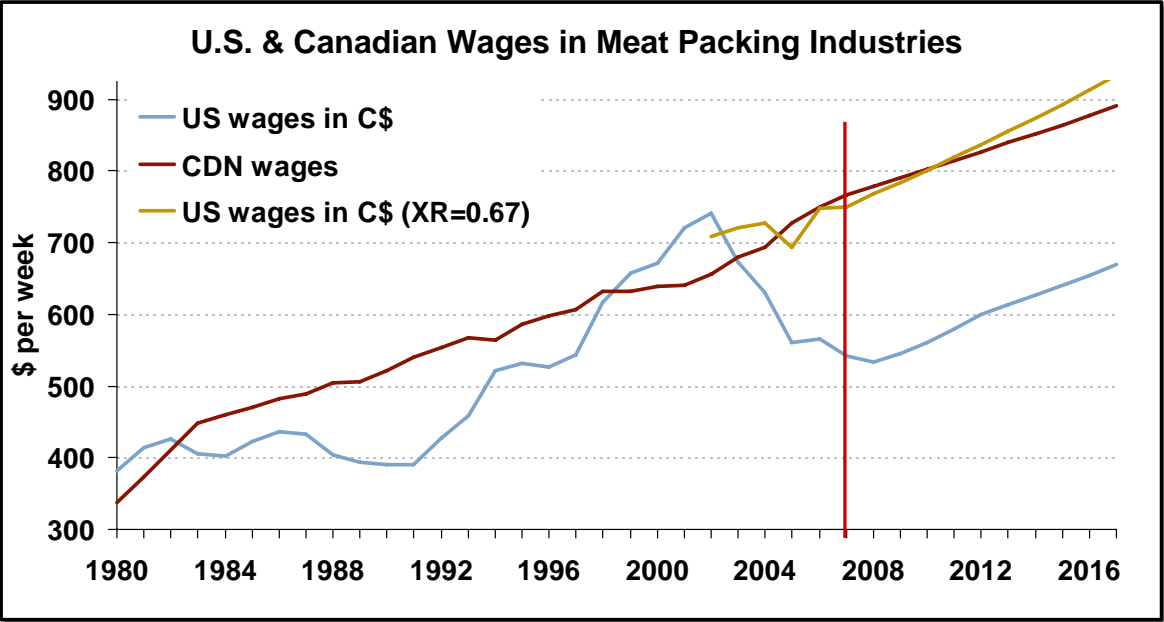
**Canadian hog and cattle farm<sup>1</sup> production are both anticipated to decline by about 10% between 2005 and their respective trough**



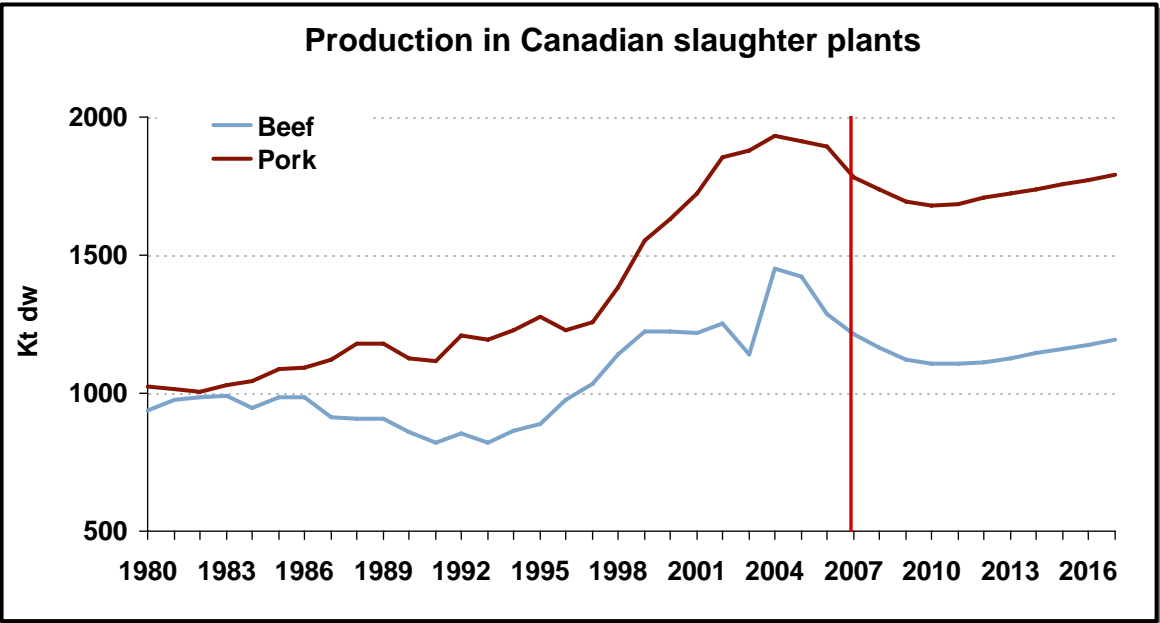
<sup>1</sup>Farm production includes exports of slaughter and feeder animals.



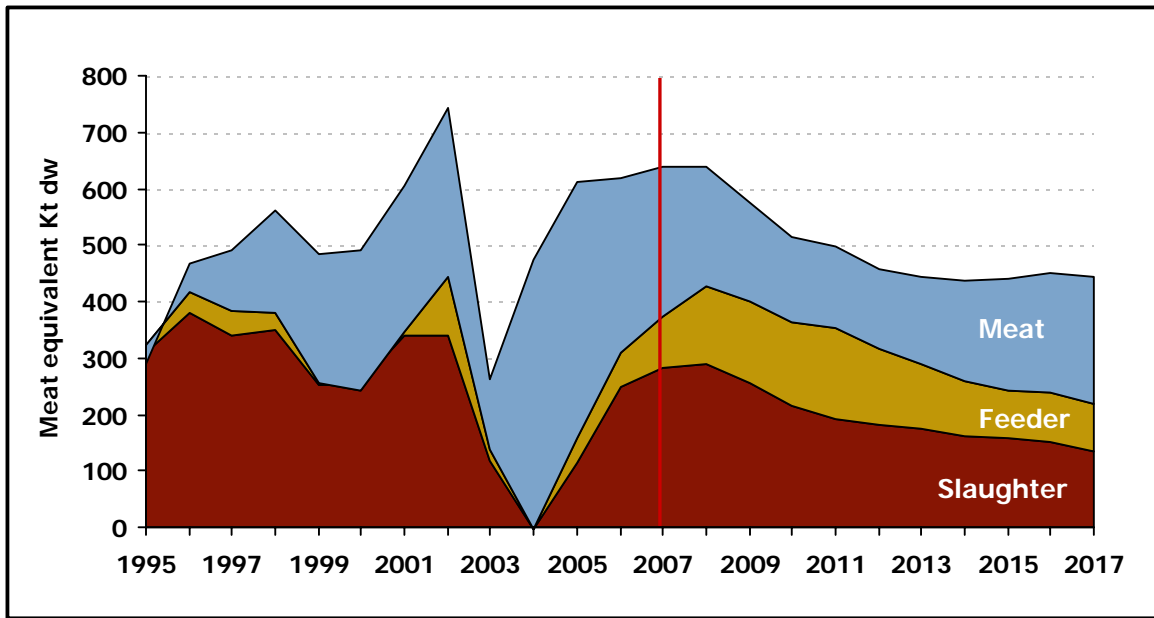
The strong appreciation of the Canadian dollar generates a large gap between Canadian and American wages in the meat packaging industry. Wages would have remained at parity if the dollar had stayed at 0.67



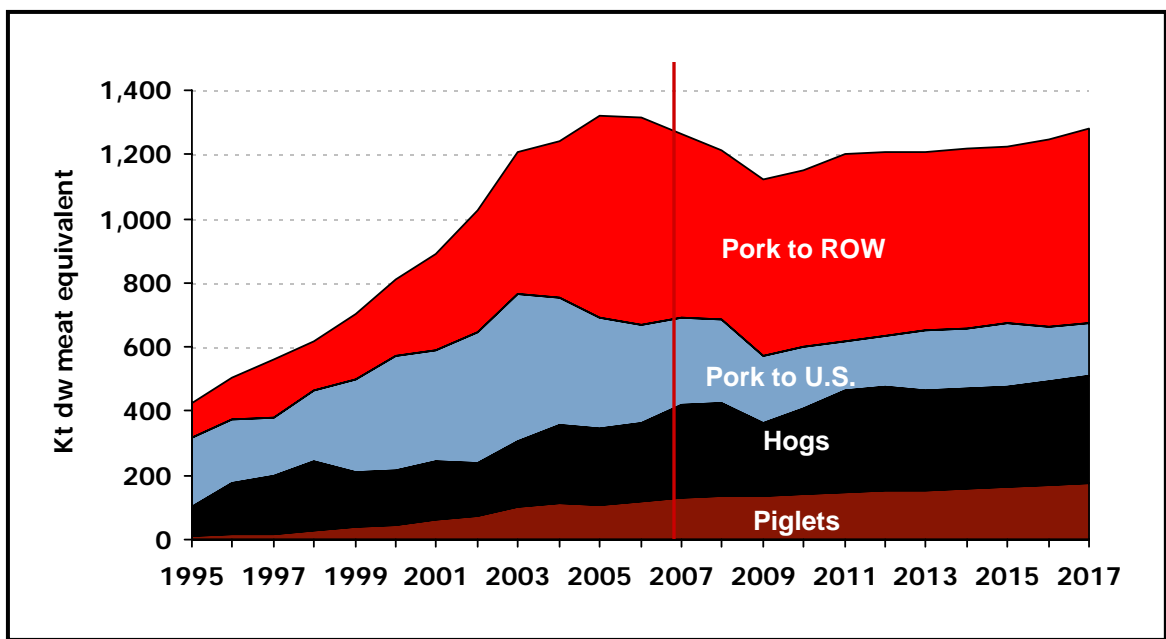
This change in the relative wages between the two countries and the shortage of labor in Canada are expected to restrain production in the Canadian packing industries



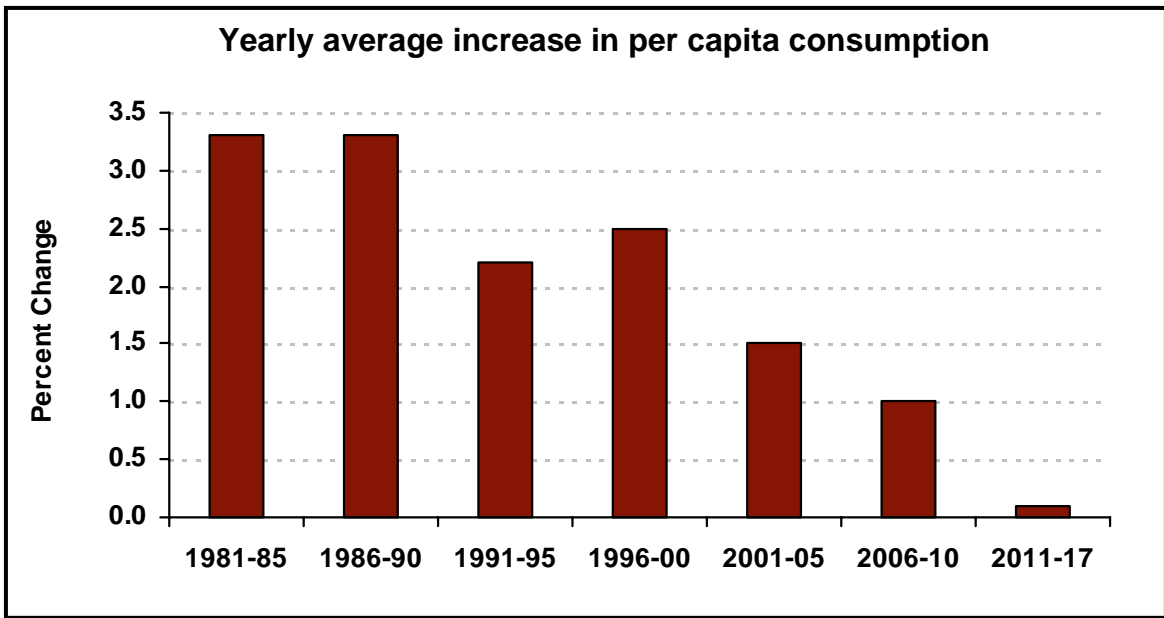
**Net exports of beef and cattle are expected to decrease overall. COOL, relative supply of DDG and the feed grain prices are all expected to contribute to a shift in favor of feeder cattle exports**



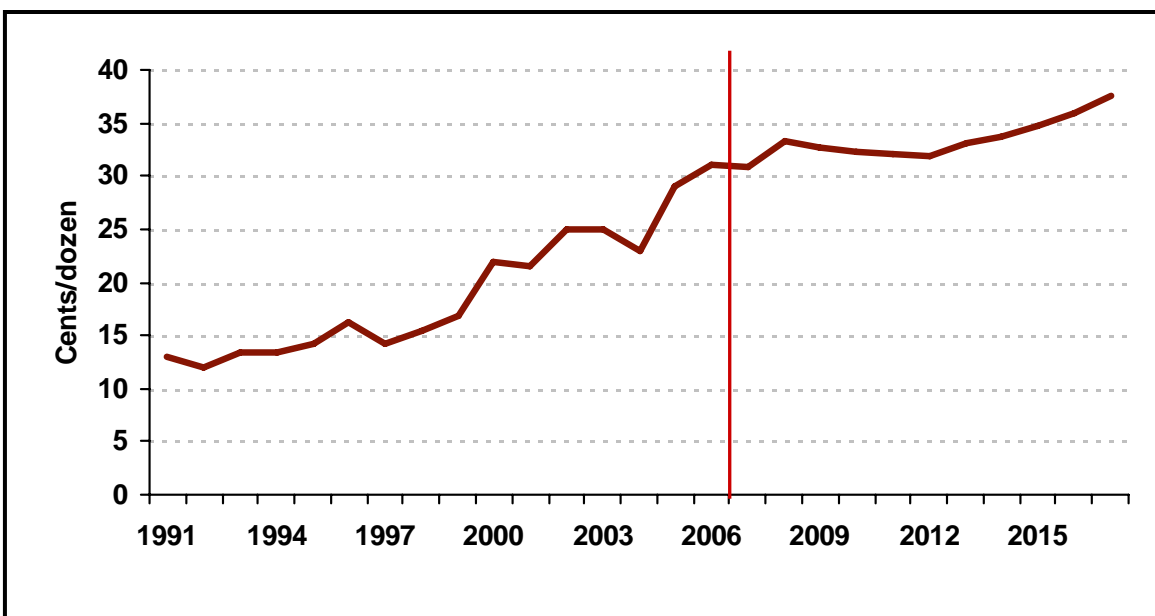
**Net exports of pork and hogs is projected to decrease overall, especially pork to the U.S. but the share of piglets is expected to increase**



**Growth in demand for poultry is expected to be slower than in the past because the market is more mature and poultry prices are expected to increase relative to substitute meats**

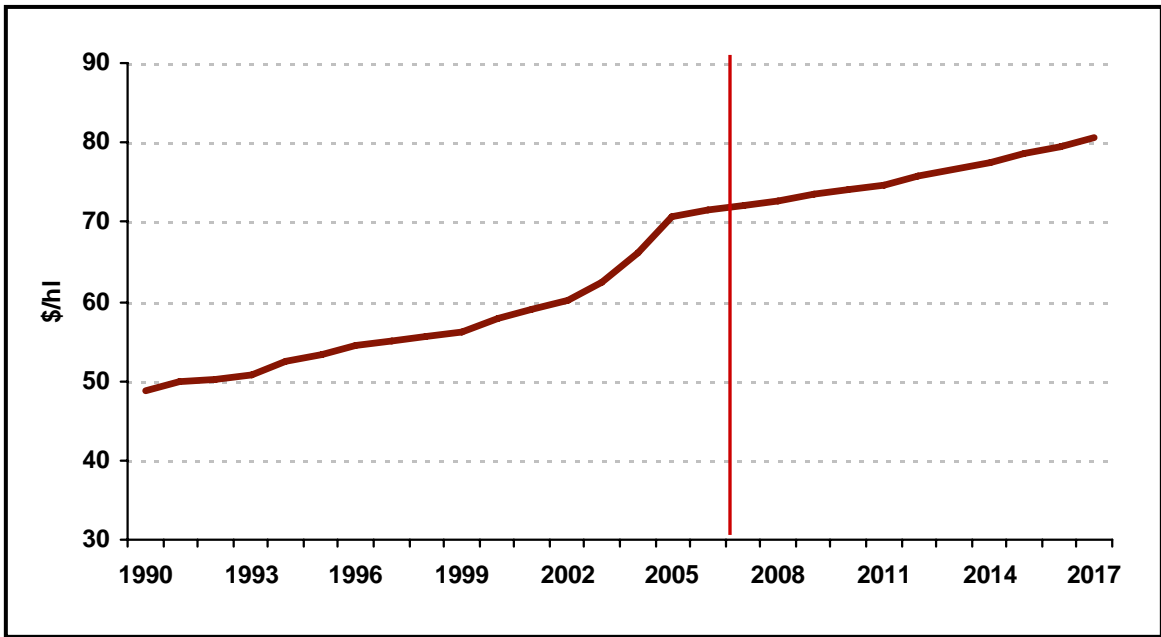


**The levy to finance the Industrial Products Program for eggs should decline in the first half of the outlook since prices in the U.S. should be more strongly influenced by the new feed grain price plateau than in Canada**

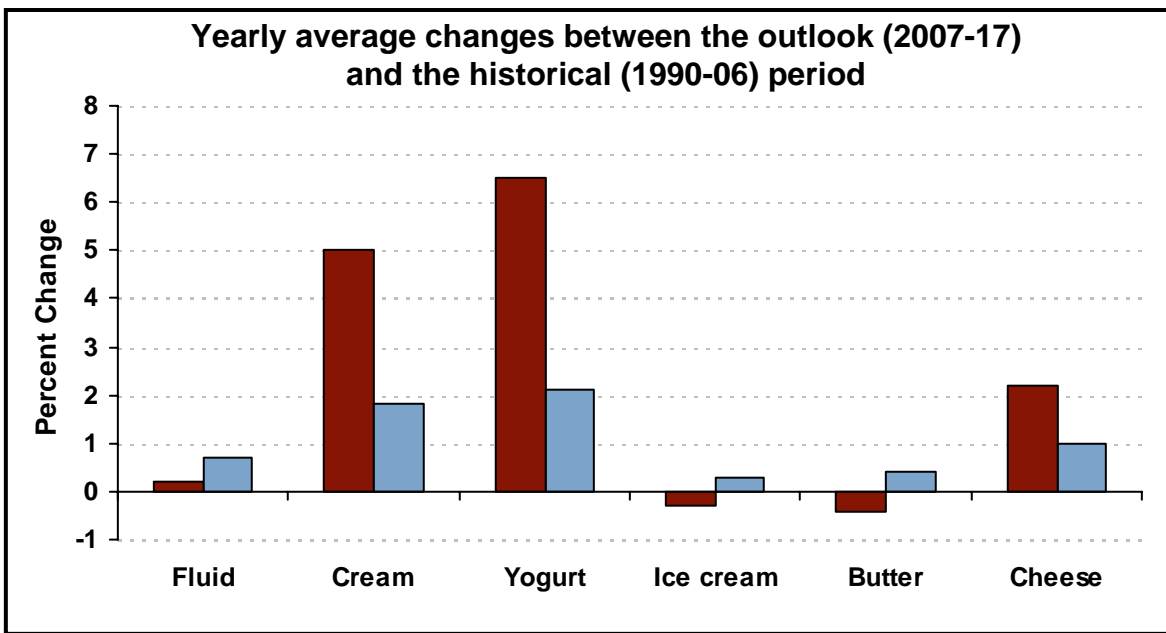


Levy includes administrative cost

The industrial milk price is expected to be more stable since it now covers cost of production of at least 50% of producers and cow prices should return to a normal level with the re-opening of the U.S. OTM market



Growth in consumption is expected to be better distributed among the different products but consumption for cream and yogurt should continue to grow on a per capita basis





## List of Acronyms

AAFC	Agriculture and Agri-Food Canada
AGLINK/COSIMO	The OECD/FAO international agricultural markets model
BSE	Bovine Spongiform Encephalopathy (a.k.a. Mad Cow Disease)
CE corn	Chatham elevator corn
CKG	100 kilograms
COOL	Country of Origin Labeling (U.S. acronym COOL)
CWRS	Canada Western Red Spring
CWT	100 pounds
DDG	Distillers' dried grains
DW	Dressed weight
FAO	Food and Agriculture Organization (United Nations)
FARM	Food and Agriculture Regional Model
GDP	Gross Domestic Product
HRW	Hard red winter wheat U.S.
LW	Live weight
OECD	Organization for Economic Co-operation and Development
OTM	Over Thirty Months
PMWS	Post-Weaning Multi-Systemic Wasting Syndrome
ROW	Rest of the World
SMP	Skim Milk Powder
SRM	Specified risk materials
USDA	United States Department of Agriculture
WMP	Whole Milk Powder



# **Annex 1**

# **Tables**



**Table 1: International Prices**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Average 2003-2007	%Chg. 2017: 2003-2007 Average	Average growth rate 2008-2017	
<b>Crops</b>																			
Wheat Price, 1HRW, US Gulf (US\$/t)	161.8	153.1	181.8	213.6	295.5	238.5	197.2	199.3	215.5	215.0	206.2	202.0	205.1	209.2	213.0	201.2	5.9%	-1.2%	
Wheat Price, 1HAD, Minneapolis (US\$/t)	145.9	141.4	127.1	158.0	370.5	273.5	192.2	179.3	195.5	195.0	186.2	182.0	185.1	189.2	193.0	188.6	2.3%	-3.8%	
PPI of flour, USA (1982=100)	131.9	135.8	140.7	148.6	168.2	155.7	156.8	157.9	161.8	164.3	164.6	164.0	164.4	165.5	167.0	145.0	15.1%	0.8%	
PPI of bakery & pasta products, USA (1982=100) <sup>1</sup>	195.0	196.3	201.1	207.7	220.3	222.9	220.2	221.8	224.3	227.7	230.9	233.7	236.9	240.7	245.0	204.1	20.1%	1.1%	
Barley Price, 2 Feed, Portland (US\$/t)	130.2	111.8	119.7	178.3	209.9	198.3	179.1	171.5	171.2	174.2	171.6	168.2	168.7	169.9	172.0	150.0	14.7%	-1.6%	
Corn, No. 2 Yellow, Central Illinois (US\$/t)	103.1	83.1	86.2	135.6	137.2	142.8	139.7	130.7	130.1	133.8	130.7	126.6	127.2	128.7	131.0	109.0	20.2%	-1.0%	
Soybean Price, Central Illinois (US\$/t)	298.7	218.9	212.9	285.3	322.0	290.0	250.5	259.4	264.8	266.1	262.7	262.7	261.6	264.1	268.0	263.6	1.7%	-0.9%	
Soymeal Price, Decatur (US\$/t)	254.5	180.7	175.5	203.5	238.6	209.1	180.2	188.4	196.4	198.8	193.5	191.0	190.4	193.4	191.8	210.6	-8.9%	-1.0%	
Soyoil Price, Decatur (US\$/t)	613.0	489.7	520.7	681.5	792.8	792.4	738.0	710.1	703.1	695.2	692.0	694.5	692.3	691.5	692.8	619.6	11.8%	-1.5%	
<b>Livestock</b>																			
Slaughter Steer Price, Nebraska (US\$/cwt lw)	84.7	84.8	87.3	89.2	96.8	96.0	95.0	90.7	88.8	87.0	87.8	90.6	91.4	91.7	92.0	88.5	3.9%	-0.5%	
Feeder Calf Price, Oklahoma (US\$/cwt lw)	95.2	111.8	120.0	117.9	119.7	113.1	112.2	107.8	104.3	99.1	99.8	106.5	110.4	112.4	113.0	112.9	0.1%	0.0%	
Commercial cows, Sioux Falls (US\$/cwt lw)	44.1	54.5	56.6	52.1	56.4	53.9	53.6	50.9	49.3	47.0	47.7	51.3	53.3	54.3	54.8	52.7	3.9%	0.2%	
Wholesale of hide, Central USA (US\$/cwt)	45.4	44.0	44.6	47.3	42.8	42.7	42.7	42.8	42.9	43.0	43.0	43.0	43.1	43.1	43.2	44.8	-3.6%	0.1%	
Wholesale boxed beef choice, Central US (US\$/cwt)	143.6	140.7	145.8	146.8	150.1	160.1	159.0	152.9	150.5	148.2	150.1	155.3	157.2	158.3	159.5	145.4	9.7%	0.0%	
Wholesale canner-cutter cows, Central US (US\$/cwt)	86.0	91.7	97.0	92.3	101.1	97.3	96.9	92.7	90.1	86.5	88.1	94.8	98.7	100.9	102.1	93.6	9.1%	0.5%	
Barrow & Gilt, Iowa, (US\$/cwt lw)	39.5	52.5	50.1	47.3	47.8	46.3	54.0	58.1	56.8	55.6	55.7	54.8	54.4	54.1	53.1	47.4	12.1%	1.5%	
Wholesale price of pork, US (US\$/cwt)	75.1	89.9	85.0	85.4	84.7	83.1	93.2	98.6	97.3	96.2	96.7	95.9	95.6	95.6	94.8	84.0	12.9%	1.5%	
Butter Price, FOB N. Europe (US\$/t)	141	187	203	191	365	285	250	237	235	252	260	269	269	279	281	217.6	29.1%	-0.1%	
Skim Milk Powder Price, FOB N. Europe (US\$/t)	172	204	223	251	451	396	367	335	318	308	313	305	313	307	309	260.1	18.8%	-2.7%	
Cheddar Cheese Price, FOB N. Europe (US\$/100 kg)	188	273	304	269	389	396	347	325	325	334	338	340	343	347	350	284.7	22.9%	-1.4%	

Historical Data Sources: FAPRI - World Agricultural Outlook; USDA - Agricultural Baseline Projections to 2016

Notes: 1. Calendar year basis.

**Table 2: Canadian macroeconomy**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Average 2003-2007	%Chg. 2017: 2003-2007 Average	Average growth rate 2008-2017
Population (mil)	31.8	32.1	32.4	32.7	33.0	33.3	33.6	33.9	34.3	34.6	35.0	35.3	35.7	36.0	36.4	32.4	12.3%	1.0%
Gross Domestic Product (mil 2002\$)	1174592	1210656	1247780	1282204	1315626	1352804	1394303	1434045	1471697	1510261	1549829	1590435	1632104	1674865	1718747	1246171.4	37.9%	2.7%
GDP Deflator (2002=100)	103.3	106.6	110.2	112.8	116.9	119.7	121.8	123.9	125.9	127.8	129.7	131.6	133.6	135.6	137.6	110.0	25.2%	1.6%
Per Capita Disposable Income (\$)	22688	23639	24424	25735	26984	27961	28933	29858	30804	31758	32755	33783	34843	35937	37065	24693.9	50.1%	3.2%
Average Weekly Wages (\$)	680.9	692.8	715.2	735.5	758.4	780.3	804.0	828.4	853.8	880.0	906.9	934.7	963.3	992.7	1023.1	716.6	42.8%	3.1%
<b>Consumer Price Indices (% change)</b>																		
All Items	102.8	104.7	107.0	109.1	111.3	113.5	115.8	118.0	120.4	122.8	125.3	127.9	130.4	133.1	135.8	107.0	27.0%	2.0%
Non-food, Non-energy	2.8%	1.9%	2.2%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Energy	2.5%	1.3%	1.3%	1.5%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	105.5	26.0%	2.0%
Food	7.9%	6.8%	9.7%	5.2%	1.8%	3.0%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	123.5	28.9%	1.5%
<b>Industrial Product Price Indices (% change)</b>																		
Petroleum & Coal	138.45	161.77	199.91	218.06	218.25	220.71	213.61	217.59	220.13	223.77	224.91	226.06	227.21	228.37	229.53	187.3	22.6%	0.4%
Wood	10.3%	16.8%	23.6%	9.1%	0.1%	1.1%	-3.2%	1.9%	1.2%	1.7%	0.5%	0.5%	0.5%	0.5%	0.5%	76.8	14.4%	2.2%
Autos & Parts	-11.0%	87.64	78.45	72.29	71.12	72.14	73.74	75.43	77.16	78.86	80.59	82.36	84.18	86.03	87.92	95.1	8.7%	2.1%
Machinery	107.04	100.17	94.04	88.10	86.29	85.81	87.34	89.01	90.78	92.77	94.81	96.90	99.03	101.21	103.44	110.9	7.8%	1.3%
<b>Interest Rates (%)</b>																		
Prime Lending Rate	4.7	4.0	4.4	5.8	6.1	6.3	6.7	6.7	6.8	6.8	6.8	6.8	6.8	6.8	6.8	5.0	34.8%	0.8%
<b>Exchange Rate</b>																		
\$Cdn./\$U.S.	1.40	1.30	1.21	1.13	1.08	1.04	1.04	1.05	1.06	1.08	1.08	1.08	1.08	1.08	1.08	1.2	-12.3%	0.3%
\$U.S./\$Cdn.	0.71	0.77	0.83	0.88	0.92	0.96	0.96	0.95	0.94	0.93	0.93	0.93	0.93	0.93	0.93	0.8	13.1%	-0.3%
Average Grain Freight Rate, Mid prairies to port (\$/t)	34.45	34.71	35.06	37.16	37.91	38.32	38.69	39.07	39.45	39.84	40.22	40.61	41.01	41.40	41.81	35.9	16.6%	1.0%

Historical Data Sources: Statistics Canada - CANSIM; Conference Board of Canada - Medium Term Forecast  
Forecast Data Source: Conference Board of Canada - Extrapolation of Medium Term Forecast

**Table 3: Canadian grain and oilseed summary**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Average 2003-2007	%Chg. 2017: 2003-2007 Average	Average growth rate 2008-2017
<b>Crop Area Harvested (Mha)</b>																		
Wheat	37.77	36.53	37.23	36.28	36.90	37.29	37.44	37.59	37.74	37.89	38.04	38.19	38.35	38.50	38.65	36.9	4.6%	0.4%
Coarse Grains <sup>1</sup>	10.21	9.39	9.40	9.68	8.59	9.44	9.51	9.48	9.65	9.87	9.85	9.75	9.67	9.78	9.91	9.5	4.8%	0.5%
Oilseeds <sup>2</sup>	7.32	6.42	6.24	6.11	7.41	6.85	6.85	6.83	6.80	6.73	6.99	6.95	6.91	6.98	6.99	6.7	4.4%	0.2%
Special Crops <sup>3</sup> (Western Canada)	6.47	6.56	7.07	7.22	7.84	7.87	7.73	7.86	7.90	7.95	7.95	8.19	8.38	8.29	8.23	7.0	17.7%	0.5%
Hay (Seeded Area)	2.39	2.66	2.57	2.20	2.58	2.67	2.87	2.96	3.19	3.26	3.31	3.41	3.51	3.58	3.65	2.5	47.2%	3.5%
Summerfallow	7.87	8.02	8.16	7.57	7.57	7.54	7.41	7.31	7.11	7.07	6.98	6.97	6.98	7.01	7.06	7.8	-9.9%	-0.7%
	3.50	3.48	3.79	3.49	3.12	2.92	3.07	3.15	3.09	3.01	2.96	2.93	2.89	2.85	2.81	3.5	-19.2%	-0.4%
<b>Production, Domestic Use &amp; Export Summary (Mt)</b>																		
Wheat																		
Production	23.05	24.80	25.75	25.27	19.95	24.64	24.59	24.70	25.21	25.91	25.97	25.77	25.61	25.98	26.42	23.8	11.2%	0.8%
Domestic Use	7.08	8.06	8.29	8.59	8.10	8.64	9.04	9.54	9.63	9.76	9.89	9.99	10.08	10.21	10.33	8.0	28.7%	2.0%
Exports	15.73	14.81	15.77	19.51	13.80	15.62	14.42	15.11	15.77	16.03	15.98	15.74	15.62	15.82	16.06	15.9	0.9%	0.3%
Coarse Grains <sup>1</sup>																		
Production	25.84	25.60	24.94	23.14	27.89	26.30	26.82	27.32	27.18	27.16	28.18	28.18	28.14	28.52	28.71	25.5	12.7%	1.0%
Domestic Use	21.60	21.13	20.86	22.51	22.66	23.00	23.79	24.78	25.20	25.26	25.40	25.64	25.80	26.12	26.32	21.8	21.0%	1.5%
Exports	4.54	3.89	5.23	4.75	5.67	5.08	5.17	4.97	4.88	4.83	5.23	5.08	5.01	5.11	5.11	4.8	6.0%	0.1%
Oilseeds <sup>2</sup>																		
Production	9.80	11.23	13.63	13.45	12.13	13.43	13.21	13.47	13.69	13.88	13.98	14.46	14.89	14.83	14.81	12.0	22.9%	1.1%
Domestic Use	5.70	5.73	5.93	6.18	6.16	6.36	6.73	6.84	7.02	7.20	7.35	7.50	7.69	7.87	7.99	5.9	34.5%	2.6%
Exports	5.28	5.00	7.26	7.90	7.64	8.01	7.02	7.07	7.23	7.30	7.39	7.62	7.78	7.61	7.50	6.6	13.3%	-0.7%

Historical Data Sources: Statistics Canada - CANSIM

Notes: 1. Coarse Grains consists of Barley, Corn, Oats, Rye and Mixed Grains.

2. Oilseeds consists of Canola, Soybeans and Flaxseed

3. Special Crops consists of Canary Seed, Mustard Seed, Lentils, Dry Peas and Sunflower.

**Table 4: Canadian wheat**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Average 2003-2007	%Chg. 2017: 2003-2007 Average	Average growth rate 2008-2017	
<b>All Wheat Supply-Disposition (Mt)</b>																			
Area Harvested (Mha)	10.21	9.39	9.40	9.68	8.59	9.44	9.51	9.48	9.65	9.87	9.85	9.75	9.67	9.78	9.91	9.5	4.8%	0.5%	
Yield (t/ha)	2.26	2.64	2.74	2.61	2.32	2.61	2.58	2.61	2.61	2.62	2.64	2.64	2.65	2.66	2.67	2.5	6.0%	0.2%	
Production	23.05	24.80	25.75	25.27	19.95	24.64	24.59	24.70	25.21	25.91	25.97	25.77	25.61	25.98	26.42	23.8	11.2%	0.8%	
Food Use	2.91	2.96	2.99	3.22	3.11	3.16	3.26	3.39	3.48	3.55	3.61	3.67	3.73	3.79	3.86	3.0	26.8%	2.2%	
Use for Ethanol	0.12	0.13	0.16	0.39	0.70	0.85	1.24	1.61	1.64	1.66	1.68	1.70	1.73	1.75	1.78	0.3	488.2%	8.6%	
Feed Use	3.08	3.98	4.15	4.10	3.35	3.63	3.64	3.61	3.57	3.61	3.64	3.64	3.66	3.71	3.74	3.7	0.3%	0.3%	
Other Domestic Use	0.97	0.98	0.98	0.88	0.95	1.00	0.90	0.93	0.94	0.95	0.96	0.96	0.96	0.95	0.96	1.0	0.7%	-0.5%	
Exports	15.73	14.81	15.77	19.51	13.80	15.62	14.42	15.11	15.77	16.03	15.98	15.74	15.62	15.82	16.06	15.9	0.9%	0.3%	
Ending Stocks	5.99	7.92	9.64	6.83	4.90	5.30	6.44	6.51	6.35	6.50	6.62	6.68	6.62	6.60	6.65	7.1	-5.7%	2.6%	
CWB Final Price, #1 CWRS (\$/t) <sup>1</sup>	206	190	180	206	298	251	208	212	232	233	223	219	222	227	231	215.8	6.9%	-0.9%	
Farm Gate Price, Prairies (\$/t)	116	88	88	110	169	136	106	108	121	121	114	111	112	115	117	114.3	2.6%	-1.6%	
Milling Price (\$/t)	220	213	220	235	298	266	231	236	258	259	248	243	247	252	256	237.1	8.1%	-0.4%	
<b>Durum Wheat Supply-Disposition (Mt)</b>																			
Area Harvested (Mha)	2.39	2.05	2.28	1.52	1.90	2.44	2.23	2.30	2.18	2.12	2.05	2.16	2.22	2.24	2.25	2.0	11.1%	-0.9%	
Yield (t/ha)	1.76	2.34	2.60	2.21	1.91	2.26	2.26	2.26	2.27	2.27	2.27	2.27	2.27	2.27	2.27	2.2	5.1%	0.0%	
Production	4.21	4.80	5.91	3.35	3.62	5.52	5.06	5.21	4.94	4.80	4.66	4.90	5.05	5.08	5.12	4.4	16.9%	-0.8%	
Food & Industrial Use	0.25	0.25	0.25	0.26	0.26	0.26	0.29	0.30	0.31	0.32	0.32	0.33	0.34	0.34	0.35	0.3	37.8%	3.1%	
Other Domestic Use	0.38	0.62	0.63	0.64	0.55	0.63	0.77	0.80	0.76	0.74	0.72	0.75	0.77	0.78	0.78	0.6	39.4%	2.5%	
Exports	3.43	3.22	4.27	4.48	3.15	4.23	3.80	3.99	3.99	3.74	3.59	3.77	3.94	4.00	3.99	3.7	7.6%	-0.6%	
Ending Stocks	1.77	2.49	3.26	1.23	0.90	1.30	1.50	1.63	1.50	1.51	1.53	1.59	1.60	1.57	1.57	1.9	-18.9%	2.1%	
CWB Final Price, #1 CWAD (\$/t) <sup>1</sup>	224	201	179	219	418	316	236	225	243	244	235	231	234	238	242	248.3	-2.5%	-2.9%	
Farm Gate Price, Prairies (\$/t)	114	95	82	99	230	165	114	106	117	117	111	108	109	112	114	124.0	-8.4%	-4.0%	

Historical Data Sources: Statistics Canada - Cereals & Oilseeds Review, Catalogue 22-007; Statistics Canada - CANSIM; Statistics Canada - Farm Product Price Book; Canadian Wheat Board - Annual Report; Canada Grain Council - Statistical Handbook; GRIP calculations

Note: 1. Prior to 1995 CWB Final Prices are basis Thunder Bay, thereafter basis St. Lawrence

**Table 5: Canadian coarse grains**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Average 2003-2007	%Chg. 2017: 2003-2007 Average	Average growth rate 2008-2017
<b>Barley Supply-Disposition (Mt)</b>																		
Area Harvested (Mha)	4.40	3.84	3.63	3.22	4.00	3.96	3.96	3.70	3.72	3.66	3.86	3.80	3.79	3.84	3.82	3.8	0.0%	-0.4%
Yield (t/ha)	2.77	3.27	3.21	2.97	2.75	3.06	3.07	3.07	3.07	3.07	3.07	3.08	3.08	3.08	3.08	3.0	2.9%	0.1%
Production	12.16	12.56	11.68	9.57	11.00	12.12	12.14	11.35	11.42	11.25	11.88	11.70	11.68	11.83	11.77	11.4	3.3%	-0.3%
Feed Use	8.44	8.81	8.40	8.90	7.86	8.89	8.12	8.32	8.46	8.42	8.49	8.56	8.61	8.74	8.80	8.5	3.7%	-0.1%
Other Domestic Use	0.68	0.63	0.49	0.53	0.55	0.55	0.58	0.57	0.60	0.66	0.67	0.67	0.68	0.68	0.69	0.6	19.3%	2.5%
Exports	2.46	1.86	2.98	1.99	2.81	2.42	2.83	2.47	2.36	2.31	2.63	2.44	2.40	2.43	2.35	2.4	-2.7%	-0.3%
Ending Stocks	2.10	3.44	3.29	1.49	1.30	1.60	2.26	2.29	2.33	2.23	2.37	2.43	2.46	2.47	2.45	2.3	4.8%	4.8%
Farm Gate Price, Prairies (\$/t)	96	79	65	98	140	127	103	99	101	105	99	96	96	96	98	95.6	2.9%	-2.8%
Off-Board Barley Price, Leithridge (\$/t)	136	112	110	165	180	167	143	139	141	145	139	136	136	136	138	140.5	-1.5%	-2.1%
CWB Final Price, Select CW 2Row (\$/t) <sup>1</sup>	201	180	168	202	245	233	210	206	209	214	209	206	207	208	211	199.2	6.0%	-1.1%
<b>Corn Supply-Disposition (Mt)</b>																		
Area Harvested (Mha)	1.23	1.07	1.08	1.06	1.37	1.17	1.24	1.33	1.31	1.32	1.34	1.35	1.34	1.35	1.36	1.2	17.0%	1.7%
Yield (t/ha)	7.82	8.24	8.60	8.47	8.51	8.21	8.31	8.38	8.44	8.50	8.55	8.61	8.67	8.72	8.78	8.3	5.4%	0.8%
Production	9.59	8.84	9.33	8.99	11.68	9.62	10.30	11.18	11.02	11.20	11.48	11.60	11.62	11.78	11.95	9.7	23.4%	2.4%
Imports	2.12	2.42	1.90	2.09	1.68	2.71	3.55	3.58	3.81	3.63	3.47	3.50	3.54	3.56	3.53	2.0	72.9%	3.0%
West	0.60	0.73	0.71	0.67	0.70	0.70	0.60	0.64	0.70	0.72	0.67	0.65	0.65	0.64	0.66	0.7	-3.4%	-0.7%
East	1.52	1.69	1.19	1.43	0.98	2.01	2.95	2.94	3.11	2.91	2.80	2.85	2.89	2.92	2.87	1.4	110.9%	4.1%
Feed Use	8.89	7.96	8.50	8.47	9.18	8.09	8.32	8.55	8.74	8.70	8.69	8.77	8.80	8.91	8.98	8.6	4.4%	1.2%
West	0.93	0.60	0.77	0.91	1.07	1.06	0.82	0.83	0.88	0.89	0.83	0.82	0.82	0.82	0.83	0.9	-2.3%	-2.6%
East	7.96	7.36	7.74	7.56	8.11	7.03	7.50	7.72	7.86	7.81	7.86	7.94	7.98	8.09	8.14	7.7	5.1%	1.7%
Use for Ethanol	0.45	0.45	0.53	1.14	1.39	2.27	3.24	3.78	3.83	3.88	3.94	3.99	4.05	4.11	4.16	0.8	425.5%	7.0%
Other Domestic Use	1.55	1.51	1.31	1.39	1.67	1.43	1.52	1.54	1.56	1.58	1.60	1.62	1.64	1.66	1.68	1.5	13.0%	1.8%
Exports	0.36	0.23	0.24	0.29	0.40	0.30	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.3	-34.2%	-4.4%
Ending Stocks	1.14	1.80	2.00	1.34	1.60	1.41	1.54	1.79	1.85	1.88	1.96	2.04	2.06	2.09	2.12	1.6	34.2%	4.7%
Elevator Price, Chatham (\$/t)	137	100	96	138	141	151	151	141	143	148	144	139	140	142	144	122.4	17.9%	-0.5%
<b>Oats Supply-Disposition (Mt)</b>																		
Area Harvested (Mha)	1.41	1.23	1.27	1.54	1.82	1.51	1.42	1.57	1.54	1.52	1.55	1.56	1.54	1.56	1.58	1.5	8.8%	0.5%
Yield (t/ha)	2.39	2.81	2.58	2.51	2.59	2.67	2.68	2.69	2.71	2.72	2.73	2.75	2.76	2.77	2.79	2.6	8.2%	0.5%
Production	3.38	3.47	3.28	3.85	4.72	4.02	3.80	4.21	4.17	4.15	4.24	4.30	4.26	4.32	4.41	3.7	18.0%	1.0%
Feed Use	1.27	1.37	1.28	1.61	1.69	1.55	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.4	14.3%	0.7%
Exports	1.56	1.68	1.88	2.31	2.32	2.22	2.10	2.23	2.25	2.24	2.32	2.35	2.33	2.39	2.47	1.9	26.7%	1.2%
Farm Gate Price, Prairies (\$/t)	121	120	119	149	132	135	134	128	129	133	130	127	128	129	130	128.3	1.2%	-0.4%
<b>Rye Supply-Disposition (Mt)</b>																		
Area Harvested (Mha)	0.15	0.16	0.14	0.16	0.11	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.1	-15.9%	0.0%
Yield (t/ha)	2.22	2.54	2.43	2.34	2.13	2.17	2.16	2.17	2.18	2.19	2.20	2.21	2.21	2.22	2.23	2.3	-4.2%	0.3%
Production	0.33	0.40	0.33	0.38	0.23	0.26	0.26	0.26	0.26	0.26	0.26	0.26	0.27	0.27	0.27	0.3	-19.8%	0.3%
Exports	0.17	0.12	0.13	0.16	0.14	0.14	0.04	0.08	0.08	0.08	0.08	0.08	0.08	0.09	0.09	0.1	-40.3%	-5.2%

Historical Data Sources: Statistics Canada - Cereals & Oilseeds Review, Catalogue 22-007; Statistics Canada - CANSIM; Statistics Canada - Farm Product Price Book; Canadian Wheat Board - Annual Report; Canada Grain Council - Statistical Handbook; GRIP calculations  
 Note: 1. Prior to 1995 CWB Final Prices are basis Thunder Bay, thereafter basis St. Lawrence

**Table 6: Canadian oilseeds**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Average 2003-2007	%Chg. 2017: 2003-2007 Average	Average growth rate 2008-2017	
<b>Canola Supply-Disposition (Mt)</b>																			
Area Harvested (Mha)	4.69	4.87	5.18	5.24	5.94	5.97	5.87	6.10	6.05	6.09	6.10	6.33	6.50	6.43	6.37	5.2	22.8%	0.7%	
Yield (t/ha)	1.44	1.58	1.83	1.72	1.48	1.59	1.61	1.62	1.63	1.64	1.65	1.67	1.68	1.69	1.70	1.6	5.8%	0.7%	
Production	6.77	7.67	9.48	9.00	8.80	9.51	9.42	9.87	9.85	10.00	10.09	10.55	10.91	10.87	10.85	8.3	30.0%	1.5%	
Crushings	3.39	3.03	3.42	3.58	3.75	3.90	3.92	4.01	4.17	4.32	4.44	4.55	4.68	4.84	4.94	3.4	44.0%	2.7%	
Meal Production	2.12	1.90	2.03	2.11	2.26	2.35	2.36	2.42	2.52	2.61	2.68	2.75	2.83	2.92	2.98	2.1	43.1%	2.7%	
Oil Production	1.40	1.25	1.46	1.54	1.59	1.65	1.66	1.70	1.76	1.83	1.88	1.92	1.98	2.05	2.09	1.4	44.6%	2.7%	
Seed Exports	3.75	3.41	5.41	5.48	5.34	5.76	5.03	5.30	5.25	5.31	5.42	5.64	5.78	5.65	5.55	4.7	18.6%	-0.4%	
Ending Stocks	0.61	1.59	2.01	1.82	1.35	0.95	1.13	1.37	1.48	1.53	1.44	1.45	1.54	1.55	1.55	1.5	4.8%	5.5%	
Canola Oil Domestic Use	0.40	0.43	0.44	0.44	0.48	0.49	0.50	0.51	0.53	0.54	0.55	0.56	0.57	0.58	0.59	0.4	35.2%	2.1%	
Canola Oil Biodiesel Use	0.00	0.00	0.00	0.00	0.01	0.01	0.08	0.12	0.17	0.24	0.24	0.25	0.31	0.38	0.45	0.0	24953.8%	54.5%	
Canola Oil Exports	0.98	0.97	1.09	1.26	1.19	1.21	1.15	1.14	1.14	1.14	1.17	1.20	1.18	1.17	1.13	1.1	2.7%	-0.8%	
Canola Meal Feed Use	0.56	0.50	0.51	0.62	0.58	0.58	0.55	0.55	0.56	0.55	0.55	0.55	0.56	0.56	0.57	0.6	3.3%	-0.1%	
Canola Meal Exports	1.57	1.41	1.49	1.48	1.68	1.79	1.82	1.87	1.96	2.05	2.13	2.19	2.27	2.36	2.41	1.5	58.0%	3.3%	
Canola Cash Price, #1 Vancouver (\$/t)	387	309	278	370	423	404	377	375	376	375	375	377	376	376	382	353.4	8.1%	-0.6%	
Farm Gate Price, Prairies (\$/t)	352	289	252	331	398	377	347	343	343	342	341	343	341	340	346	324.5	6.5%	-1.0%	
Canola Meal Price (\$/t)	241	166	157	166	192	166	148	157	165	168	165	164	164	167	167	184.3	-9.3%	0.1%	
Canola Oil Price (\$/t)	811	689	638	784	862	867	812	788	789	785	781	784	782	781	782	760.6	2.8%	-1.1%	
Effective Crush Margin (\$/t)	134	112	128	101	95	97	103	105	111	113	111	110	111	114	109	114.0	-4.6%	1.3%	
<b>Soybean Supply-Disposition (Mt)</b>																			
Area Harvested (Mha)	1.05	1.17	1.17	1.20	1.17	1.21	1.14	1.09	1.17	1.20	1.20	1.21	1.23	1.23	1.23	1.2	6.6%	0.2%	
Yield (t/ha)	2.17	2.59	2.71	2.89	2.30	2.53	2.54	2.54	2.55	2.55	2.56	2.56	2.57	2.57	2.58	2.5	1.9%	0.2%	
Production	2.27	3.04	3.16	3.47	2.69	3.06	2.89	2.77	2.99	3.06	3.07	3.11	3.16	3.16	3.17	2.9	8.2%	0.4%	
Imports	0.59	0.39	0.34	0.24	0.50	0.40	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.4	21.4%	2.5%	
Exports	0.91	1.12	1.32	1.74	1.60	1.60	1.22	1.09	1.29	1.34	1.32	1.34	1.36	1.32	1.32	1.3	-1.0%	-2.1%	
Soy Meal Imports	1.05	1.13	1.31	1.14	1.35	1.32	1.25	1.24	1.26	1.22	1.21	1.21	1.21	1.22	1.26	1.2	5.4%	-0.5%	
Soy Meal Feed Use	2.18	2.27	2.37	2.24	2.45	2.46	2.39	2.38	2.41	2.39	2.40	2.41	2.43	2.46	2.51	2.3	9.0%	0.2%	
Soybean Cash Price, #2 Chatham (\$/t)	395	248	220	263	327	287	245	257	266	269	266	266	265	267	272	290.7	-6.5%	-0.6%	
<b>Flaxseed Supply-Disposition (Mt)</b>																			
Area Harvested (Mha)	0.73	0.52	0.73	0.79	0.53	0.69	0.72	0.67	0.68	0.66	0.65	0.64	0.65	0.64	0.63	0.7	-3.7%	-1.0%	
Yield (t/ha)	1.04	1.00	1.35	1.26	1.21	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.2	7.1%	0.0%	
Production	0.75	0.52	0.99	0.99	0.64	0.86	0.89	0.83	0.85	0.82	0.81	0.81	0.81	0.80	0.79	0.8	2.2%	-0.9%	
Exports	0.61	0.47	0.54	0.68	0.70	0.65	0.77	0.67	0.69	0.66	0.65	0.64	0.65	0.63	0.62	0.6	4.1%	-0.5%	
Cash Price, #1 CW Thunder Bay (\$/t)	382	454	276	302	414	396	369	367	368	367	367	370	368	368	374	365.7	2.3%	-0.6%	
Farm Gate Price, Prairies (\$/t)	342	438	259	253	365	365	336	332	333	331	330	332	330	329	334	335.8	-0.4%	-1.0%	

Historical Data Sources: Statistics Canada - Cereals & Oilseeds Review, Catalogue 22-007; Statistics Canada - CANSIM; Statistics Canada - Farm Product Price Book;

Canadian Wheat Board - Annual Report; Canada Grain Council - Statistical Handbook; GRIP calculations

Note: 1. In November 2001, the basis changed from FOB Plants to FOB Vancouver

**Table 7: Canadian special crops**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Average 2003-2007	%Chg. 2017: 2003-2007 Average	Average growth rate 2008-2017	
<b>Harvested Area (thous ha)</b>																			
Canary Seed	2392	2655	2566	2201	2580	2670	2870	2960	3194	3261	3306	3405	3512	3583	3648	2478.7	47.2%	3.5%	
Chick Peas	247	318	182	131	174	182	204	210	226	231	234	241	249	254	259	210.4	22.9%	4.0%	
Dry Peas	63	39	73	128	174	157	165	170	183	187	190	195	202	206	209	95.3	119.7%	3.3%	
Lentils	1149	1244	1267	1231	1443	1493	1578	1627	1756	1793	1817	1872	1931	1970	2005	1266.8	58.3%	3.3%	
Mustard Seed	499	714	785	504	534	548	615	635	685	699	709	730	753	768	782	607.2	28.8%	4.0%	
Sunflower Seed	328	285	188	130	176	213	229	236	255	261	264	272	281	286	291	221.4	31.7%	3.5%	
	106	55	71	77	79	77	80	82	89	91	92	95	98	100	101	77.6	30.7%	3.1%	
<b>Canary Seed</b>																			
Production (kt)	227	301	227	133	162	180	201	208	224	229	232	239	247	252	257	210.0	22.4%	4.0%	
Farm Price, Western Canada (\$/t)	345	230	195	335	465	332	332	332	332	332	332	332	332	332	332	314.0	5.6%	0.0%	
<b>Chick Peas</b>																			
Production (kt)	68	51	104	163	225	195	205	212	229	234	238	245	253	259	264	122.2	115.9%	3.4%	
Farm Price, Western Canada (\$/t)	330	385	490	550	545	528	528	528	528	528	528	528	528	528	528	460.0	14.9%	0.0%	
<b>Dry Peas</b>																			
Production (kt)	1931	3098	2994	2520	2935	3230	3415	3524	3804	3886	3942	4062	4191	4278	4358	2685.6	61.7%	3.4%	
Farm Price, Western Canada (\$/t)	175	135	120	180	156	143	133	137	141	141	139	138	138	139	138	153.1	-9.7%	-0.3%	
<b>Lentils</b>																			
Production (kt)	485	916	1164	630	674	685	770	794	857	876	888	915	944	964	982	773.8	26.9%	4.1%	
Farm Price, Western Canada (\$/t)	420	310	230	310	465	335	335	335	335	335	335	335	335	335	335	347.0	-3.5%	0.0%	
<b>Mustard Seed</b>																			
Production (kt)	226	287	184	108	114	185	199	206	222	227	230	237	245	250	254	183.8	38.4%	3.6%	
Farm Price, Western Canada (\$/t)	390	295	265	380	630	425	425	425	425	425	425	425	425	425	425	392.0	8.4%	0.0%	
<b>Sunflower Seed</b>																			
Production (kt)	142	52	84	157	125	122	127	131	141	144	147	151	156	160	163	112.0	45.4%	3.3%	
Farm Price, Western Canada (\$/t)	405	490	345	395	475	405	405	405	405	405	405	405	405	405	405	422.0	-4.0%	0.0%	

Historical Data Sources: Statistics Canada - CANSIM.

**Table 8: Canadian animal feed**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Average 2003-2007	%Chg. 2017: 2003-2007 Average	Average growth rate 2008-2017
Grain Consuming Animal Units (Mill Hog Equivalent)	86875	91634	94236	94135	94221	94430	92262	92283	93465	93341	93402	93777	94506	95748	97107	92220.1	5.3%	0.3%
<b>Total Grain Feed Consumption (Mt)</b>	22.14	22.59	22.77	23.60	22.44	22.47	22.17	22.56	22.85	22.81	22.91	23.06	23.15	23.45	23.60	22.7	3.9%	0.5%
Wheat	3.08	3.98	4.15	4.10	3.35	3.63	3.64	3.61	3.57	3.61	3.64	3.64	3.66	3.71	3.74	3.7	0.3%	0.3%
Barley	8.44	8.81	8.40	8.90	7.86	8.89	8.12	8.32	8.46	8.42	8.49	8.56	8.61	8.74	8.80	8.5	3.7%	-0.1%
Oats	1.27	1.37	1.28	1.61	1.69	1.55	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.4	14.3%	0.7%
Corn	8.89	7.96	8.50	8.47	9.18	8.09	8.32	8.55	8.74	8.70	8.69	8.77	8.80	8.91	8.98	8.6	4.4%	1.2%
<b>Total Protein Feed Consumption (Mt)</b>	3.17	3.36	3.23	3.36	3.48	3.50	3.41	3.40	3.45	3.44	3.43	3.45	3.48	3.52	3.58	3.3	7.9%	0.3%
Soybean Meal	2.18	2.27	2.37	2.24	2.45	2.46	2.39	2.38	2.41	2.39	2.40	2.41	2.43	2.46	2.51	2.3	9.0%	0.2%
Canola Meal	0.56	0.50	0.51	0.62	0.58	0.58	0.55	0.55	0.56	0.55	0.55	0.55	0.56	0.56	0.57	0.6	3.3%	-0.1%
Dry Peas	0.44	0.60	0.35	0.50	0.46	0.47	0.47	0.48	0.49	0.49	0.49	0.49	0.49	0.50	0.51	0.5	8.1%	0.9%
<b>Distillers Dried Grains (Mt)*</b>																		
Wheat	0.02	0.02	0.03	0.07	0.12	0.15	0.22	0.28	0.28	0.29	0.29	0.30	0.30	0.30	0.31	0.1	487.3%	8.6%
Corn	0.06	0.06	0.07	0.16	0.19	0.31	0.45	0.52	0.53	0.54	0.55	0.55	0.56	0.57	0.58	0.1	425.5%	7.0%

\*Transformed to a wheat, corn and soybean meal equivalent.

Historical Data Sources: Statistics Canada - Cereals & Oilseeds Review , Catalogue 22-007; Statistics Canada - CANSIM; Statistics Canada - Canadian Livestock Usage Study; Agriculture and Agri-Food Canada - Internal calculations



**Table 9: Canadian cattle and beef**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Average 2003-2007	%Chg. 2017: Average 2003-2007	Average growth rate 2008-2017	
<b>Ending Cattle Inventories (thous head)</b>																			
Dairy Cows	14555	14925	14655	14130	13822	13279	12858	12539	12156	11887	11698	11632	11676	11814	12068	14417.5	-16.3%	-1.1%	
Dairy Heifers	1055	1041	1019	1005	1004	1003	1002	1000	1000	999	996	992	989	989	985	1024.8	-3.9%	-0.2%	
Beef Cows & Bulls	504	518	495	480	478	477	477	476	475	475	475	474	472	470	470	495.0	-5.0%	-0.2%	
Beef Heifers	5289	5556	5511	5245	5065	4885	4701	4534	4370	4235	4123	4069	4081	4129	4222	5333.3	-20.8%	-1.6%	
Steers	1558	1583	1615	1551	1334	1287	1243	1202	1185	1174	1179	1208	1239	1262	1322	1528.2	-13.5%	0.3%	
Calves	1203	1160	1147	1145	1127	1010	980	954	951	957	960	981	993	984	1029	1156.3	-11.0%	0.2%	
	4945	5067	4868	4705	4815	4618	4456	4373	4174	4047	3964	3909	3903	3979	4039	4879.9	-17.2%	-1.5%	
<b>Cattle Supply-Disposition (thous head)</b>																			
Marketings	3503	4048	4341	4318	4325	4145	3888	3708	3607	3558	3526	3484	3464	3441	3455	4107.0	-15.9%	-2.0%	
Slaughter <sup>1</sup>	3164	4056	4027	3634	3546	3377	3229	3164	3127	3105	3097	3096	3093	3093	3104	3685.2	-15.8%	-0.9%	
Steers and Heifers <sup>2</sup>	2758	3397	3237	2737	2622	2534	2501	2485	2475	2473	2474	2475	2474	2471	2468	2950.3	-16.3%	-0.3%	
Bulls and Cows <sup>2</sup>	396	528	696	807	836	758	646	600	574	558	551	550	550	556	564	652.6	-13.6%	-3.2%	
Net Exports	339	-8	314	695	780	769	659	544	480	453	429	388	371	347	351	423.9	-17.1%	-8.3%	
Slaughter Cattle	91	0	227	309	465	733	767	777	862	711	622	522	458	481	469	218.4	114.9%	-4.8%	
Feeder Cattle																			
<b>Western Canada Cattle Supply-Disposition (thous head)</b>																			
Marketings	2576	3010	3239	3231	3118	3112	2960	2849	2741	2661	2607	2548	2532	2527	2541	3034.8	-16.3%	-2.2%	
Slaughter <sup>1</sup>	2304	2999	2930	2562	2508	2461	2392	2367	2322	2277	2251	2231	2227	2240	2254	2660.6	-15.3%	-1.0%	
Steers and Heifers <sup>2</sup>	2081	2631	2489	1989	1896	1899	1909	1921	1893	1864	1847	1832	1832	1840	1843	2217.5	-16.9%	-0.3%	
Bulls and Cows <sup>2</sup>	220	249	347	483	525	478	401	367	352	339	332	328	327	334	340	364.6	-6.8%	-3.7%	
Net Exports <sup>3</sup>	272	11	309	669	610	651	568	482	419	384	356	317	304	287	287	374.3	-23.2%	-8.7%	
Slaughter Cattle	241	181	416	453	655	819	770	793	922	821	770	710	637	642	619	389.2	59.1%	-3.1%	
Feeder Cattle																			
<b>Eastern Canada Cattle Supply-Disposition (thous head)</b>																			
Marketings	927	1038	1102	1086	1207	1034	927	859	867	898	919	936	932	914	914	1072.1	-14.8%	-1.4%	
Slaughter <sup>1</sup>	861	1057	1097	1072	1038	915	836	797	805	828	846	865	865	853	850	1024.7	-17.0%	-0.8%	
Steers and Heifers <sup>2</sup>	677	765	748	748	726	635	591	564	582	609	627	643	642	630	626	732.9	-14.6%	-0.2%	
Bulls and Cows <sup>2</sup>	177	280	349	323	311	280	245	232	222	219	219	222	223	223	224	287.9	-22.2%	-2.5%	
Net Exports <sup>3</sup>	66	-19	5	15	170	118	91	62	62	69	73	71	67	60	64	47.4	34.7%	-6.6%	
Slaughter Cattle	-149	-181	-189	-144	-190	-85	-3	-16	-60	-111	-149	-189	-179	-161	-150	-170.8	-12.3%	6.5%	
Feeder Cattle																			
Steer Price, A1-A2, Edmonton (\$/cwt)	84	78	85	87	90	91	88	85	84	83	84	87	88	88	88	84.9	4.2%	-0.3%	
Feeder Calf Price 5-600 lb, Edmonton (\$/cwt)	125	99	124	130	115	110	108	104	99	98	101	109	115	117	118	118.6	-0.5%	0.8%	
Cow Price, D1, D2 Ontario (\$/cwt)	36	22	31	36	41	56	54	52	51	50	51	54	56	57	57	33.2	72.4%	0.3%	
<b>Beef Supply-Disposition (kt)</b>																			
Production	1140	1451	1424	1288	1221	1187	1147	1134	1134	1140	1153	1172	1187	1203	1222	1304.9	-6.4%	0.3%	
High Quality Beef	588	722	689	598	560	547	540	540	543	549	556	566	574	581	588	631.4	-6.8%	0.8%	
Low Quality Beef	549	682	701	659	631	610	578	565	563	564	569	579	587	596	605	644.5	-6.1%	-0.1%	
Uninspected	3	47	33	32	30	30	29	29	28	27	27	27	26	26	28	29.1	-3.6%	-0.6%	
Imports	274	111	125	146	190	221	245	260	273	283	291	300	310	318	330	189.4	94.7%	4.5%	
Disappearance	1003	977	970	969	963	961	964	969	970	973	971	961	956	954	956	976.5	-2.1%	-0.1%	
Exports	397	590	581	457	453	447	428	425	436	449	473	511	541	566	595	495.4	20.2%	3.2%	
Ending Stocks	45	40	39	48	43	43	43	43	43	43	43	43	43	43	43	43.0	-0.2%	0.0%	
Wholesale Beef Price (\$/cwt)	191	199	198	192	193	199	196	191	190	190	192	197	198	199	200	194.7	2.6%	0.1%	
Retail Beef Price (\$/kg)	8.16	8.44	8.60	8.61	8.92	8.94	9.03	9.05	9.13	9.22	9.39	9.68	9.88	10.05	10.21	8.5	19.5%	1.5%	

Historical Data Sources: Statistics Canada - CANSIM; Statistics Canada - Livestock Statistics, Catalogue 23-603; Agriculture and Agri-Food Canada - Livestock and Meat

Trade Report, Internal calculations

Note: 1. Inspected and uninspected

2. Inspected

3. West and East Net Exports include inter-regional trade.

**Table 10: Canadian hogs and pork**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Average 2003-2007	%Chg. 2017: Average 2003-2007	Average growth rate 2008-2017	
<b>Hog Inventories (December 31) (thous head)</b>																			
Total	14725	14810	15110	14907	14562	14424	14064	14150	14342	14449	14484	14568	14666	14786	14916	14822.9	0.6%	0.4%	
<b>Hog Supply-Disposition (thous head)</b>																			
Marketings	24934	25775	25125	24549	24007	23512	22182	22350	22874	23148	23077	23195	23289	23502	23777	24877.9	-4.4%	0.1%	
Slaughter	22463	22891	22325	21786	20679	20206	19716	19551	19538	19648	19679	19706	19740	19807	19919	22028.7	-9.6%	-0.2%	
Exports (Slaughter Hogs)	2471	2885	2800	2763	3327	3306	2466	2799	3336	3500	3398	3489	3549	3695	3858	2849.2	35.4%	1.7%	
Exports (Weanling Hogs)	4971	5627	5415	6014	6499	6732	6896	7076	7340	7508	7726	7959	8280	8574	8853	5705.2	55.2%	3.1%	
<b>Western Canada Hog Supply-Disposition (thous head)</b>																			
Marketings	10616	10912	10963	10827	10323	9944	9010	9277	9683	9776	9552	9535	9498	9583	9733	10728.3	-9.3%	-0.2%	
Slaughter	8949	9154	9134	9029	8052	7741	7518	7486	7494	7528	7466	7421	7403	7420	7476	8863.5	-15.7%	-0.4%	
Exports (Slaughter Hogs)	1667	1759	1830	1798	2270	2203	1492	1791	2189	2248	2086	2114	2095	2162	2257	1864.8	21.0%	0.3%	
Exports (Weanling Hogs)	2804	3589	4129	4670	5388	5593	5702	5805	6005	6115	6273	6442	6701	6937	7160	4116.2	73.9%	2.8%	
<b>Eastern Canada Hog Supply-Disposition (thous head)</b>																			
Marketings	14318	14863	14162	13722	13684	13567	13172	13073	13191	13372	13525	13660	13791	13919	14044	14149.6	-0.7%	0.4%	
Slaughter	13514	13737	13191	12757	12627	12465	12198	12065	12044	12119	12213	12286	12336	12387	12443	13165.2	-5.5%	0.0%	
Exports (Slaughter Hogs)	804	1126	970	965	1057	1103	974	1008	1146	1253	1312	1374	1454	1533	1600	984.4	62.6%	4.2%	
Exports (Weanling Hogs)	2167	2038	1286	1344	1110	1139	1194	1271	1335	1393	1453	1517	1579	1637	1693	1589.0	6.5%	4.5%	
Hog Price, Index 100 Ontario (\$/ckg)	134	160	149	131	129	119	135	146	143	141	141	139	137	136	134	140.6	-4.9%	1.3%	
<b>Pork Supply-Disposition (kt)</b>																			
Production	1876	1931	1912	1894	1782	1741	1705	1699	1707	1726	1738	1750	1762	1777	1797	1878.9	-4.4%	0.3%	
Imports	88	99	133	140	151	154	156	159	162	165	168	171	174	177	180	122.3	47.0%	1.8%	
Disappearance	789	846	735	754	754	768	762	765	775	795	802	811	826	831	832	775.4	7.2%	0.9%	
Waste & Manufacturing	193	199	197	195	184	179	176	175	176	178	179	180	181	183	185	193.5	-4.4%	0.3%	
Exports	989	984	1104	1095	998	949	927	919	918	916	924	928	927	939	958	1034.0	-7.3%	0.1%	
Ending Stocks	48	50	60	49	46	43	41	40	41	42	43	44	45	46	47	50.5	-5.9%	1.0%	
Wholesale Pork Price (\$/kg)	3.02	3.03	2.72	2.47	2.45	2.39	2.68	2.85	2.85	2.86	2.86	2.84	2.83	2.84	2.82	2.7	3.0%	1.9%	
Retail Pork Price (\$/kg)	7.12	7.47	7.56	7.26	7.34	7.37	7.89	8.26	8.43	8.61	8.78	8.94	9.12	9.33	9.50	7.4	29.3%	2.9%	

Historical Data Sources: Statistics Canada - CANSIM; Statistics Canada - Livestock Statistics, Catalogue 23-603; Agriculture and Agri-Food Canada - Livestock and Meat Trade Report, Internal calculations

**Table 11: Canadian poultry and eggs**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Average 2003-2007	%Chg. 2017: Average	Average 2008-2017	
<b>Chicken Supply-Disposition (kt)</b>																			
Production	930	946	977	971	1,001	1,012	1,046	1,072	1,092	1,099	1,112	1,134	1,155	1,172	1,187	965.2	23.0%	1.8%	
Imports	111	130	133	154	167	168	166	167	167	166	165	164	164	163	162	138.8	17.0%	-0.3%	
Disappearance	952	995	1,013	1,036	1,049	1,060	1,089	1,113	1,131	1,135	1,144	1,162	1,180	1,194	1,206	1,009.2	19.5%	1.4%	
Exports	93	72	92	99	115	120	122	125	127	130	132	135	138	141	143	94.1	52.5%	2.0%	
Ending Stocks	24	33	38	28	33	33	34	35	36	36	37	37	38	39	39	31.2	25.3%	1.9%	
Live Chicken Price, Ontario Broiler (c/kg)	121	122	120	115	126	130	130	129	129	132	134	133	133	135	138	120.5	14.3%	0.7%	
Wholesale Chicken Price, Central Canada (c/kg)	252	289	273	277	304	308	306	304	303	307	314	319	323	329	335	279.1	20.1%	0.9%	
Retail Chicken Price, Ontario (c/kg)	466	504	521	516	556	565	564	563	564	572	586	597	607	619	632	512.7	23.2%	1.2%	
<b>Turkey Supply-Disposition (kt)</b>																			
Production	149	145	155	163	173	179	182	185	184	185	187	188	190	192	192	157.2	22.4%	0.8%	
Disappearance	129	140	145	145	154	156	160	163	163	164	167	168	170	172	173	142.5	21.5%	1.2%	
Exports	26	19	24	27	30	30	30	30	30	30	30	30	30	30	30	25.4	18.1%	0.0%	
Ending Stocks	16	12	12	13	10	12	12	13	13	13	13	14	14	14	14	12.6	10.8%	2.2%	
Live Turkey Price, Ontario Broiler (c/kg)	153	158	149	147	161	162	163	162	163	167	169	169	169	172	175	153.6	14.2%	0.9%	
Wholesale Turkey Price, Ontario (c/kg)	321	336	328	364	365	362	363	364	367	375	381	382	385	392	399	342.6	16.4%	1.1%	
Retail Turkey Price, Ontario (c/kg)	406	424	438	438	438	439	443	444	455	466	475	480	487	497	508	428.8	18.4%	1.6%	
<b>Shell Egg Supply-Disposition ('000 boxes of 15 dozen)<sup>1</sup></b>																			
Production	25834	24699	25838	26047	26651	26834	27034	27175	27349	27519	27694	27890	28072	28243	28412	25813.6	10.1%	0.6%	
Imports*	583	663	588	590	470	514	543	592	600	608	616	625	635	644	650	578.8	12.2%	2.6%	
Disappearance	25680	24659	25689	25896	26391	26618	26847	27037	27219	27397	27579	27785	27977	28158	28332	25663.1	10.4%	0.7%	
Hatching and Leakers & Undergrades	4844	4645	4756	4694	4752	4797	4914	5007	5073	5094	5142	5216	5289	5350	5400	4738.2	14.0%	1.3%	
Egg Producer Price, Ontario Grade A Large (c/doz.)	151	153	142	146	157	154	155	155	156	159	162	164	166	170	174	149.6	16.3%	1.4%	
Wholesale Egg Price, Ontario (c/doz.)	173	178	179	182	192	190	190	191	192	195	198	200	202	206	210	180.9	16.2%	1.1%	
Retail Egg Price, Ontario (c/doz.)	223	230	234	253	265	264	267	270	273	279	285	289	294	301	308	240.7	27.9%	1.7%	
<b>Processed Egg Supply-Disposition ('000 boxes of 15 dozen)</b>																			
Production	9555	9715	10631	10893	11424	11772	11800	11934	12104	12133	12393	12651	12900	13130	13383	10443.5	28.1%	1.4%	
Imports	1015	1411	953	1186	1126	1230	1299	1417	1435	1456	1473	1495	1519	1542	1554	1138.2	36.6%	2.6%	
Disappearance	7624	6919	8472	9253	8912	9118	9144	9249	9316	9251	9385	9550	9702	9832	9975	8236.0	21.1%	1.0%	
Exports	3733	4113	4029	3776	3409	3524	3638	3753	3868	3983	4098	4213	4328	4442	4557	3732.1	22.1%	2.9%	
Ending Stocks	580	815	722	739	689	744	739	737	736	730	748	761	775	790	810	709.0	14.2%	0.9%	
Breaker Egg Price, Ontario (c/doz.)	76.9	67.9	38.7	38.1	59.0	52.2	54.4	55.2	56.8	59.2	59.6	59.3	59.3	59.8	60.1	56.1	7.1%	1.6%	
Producer Price of Breaker Eggs in USA (US cents/doz.)	54.4	34.7	30.1	30.5	43.6	38.6	40.8	41.2	42.4	44.1	44.4	44.2	44.2	44.7	45.0	38.6	16.5%	1.7%	
Breaker Egg Levy (c/doz.)	25.0	23.0	29.0	31.0	30.8	33.4	32.7	32.3	32.0	31.8	33.0	33.8	34.7	35.9	37.5	27.8	35.2%	1.3%	
<i>Historical Data Sources: Marketing Boards; Agriculture and Agri-Food Canada - Poultry Market Review</i>																			
<i>Notes: 1. Table eggs do not balance due to statistical error.</i>																			
<i>2. In previous reports, imports of table eggs contained imports of whole eggs that were used in the breaker market. These eggs are now included in breaker egg imports.</i>																			

**Table 12: Canadian dairy sector (dairy year)**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Average 2003-2007	Average 2003-2007	%Chg. 2017: 2003-2007 Average	Average 2008-2017 growth rate
<b>Total Milk Production (Mhl)</b>	81.6	81.5	80.6	80.8	82.6	83.3	84.0	84.3	84.6	85.3	85.7	86.0	86.2	86.5	87.6	81.4	81.4	7.5%	0.6%
P10 Milk Price (\$/hl)	61.2	64.5	67.2	69.1	70.1	70.8	71.4	71.5	72.5	73.6	74.6	75.5	76.6	77.5	78.6	66.4	66.4	18.3%	1.2%
<b>Fluid Sector Supply-Disposition (Mhl)</b>																			
Production	31.4	31.7	32.1	32.4	32.4	32.4	32.7	32.7	32.8	32.9	33.0	33.0	33.1	33.1	33.5	32.0	32.0	4.6%	0.4%
Standard Milk Sales	4.2	4.1	4.0	4.0	4.0	4.0	4.0	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.8	4.1	4.1	-6.1%	-0.4%
Low-Fat Milk Sales <sup>1</sup>	23.1	22.9	23.2	23.3	23.3	23.6	23.8	24.0	24.2	24.4	24.6	24.8	25.0	25.3	25.5	23.2	23.2	10.2%	0.9%
Cream Sales <sup>2</sup>	10.7	10.9	11.5	12.0	12.3	12.3	12.7	13.1	13.4	13.6	13.8	14.0	14.2	14.3	14.5	11.5	11.5	27.0%	1.9%
Skim-off cream to industrial sector	7.6	7.9	7.9	7.7	8.1	8.0	8.1	8.1	8.2	8.3	8.4	8.4	8.5	8.6	8.6	7.8	7.8	9.7%	0.7%
Fluid Price - P10 (\$/hl)	70.5	73.3	76.6	78.9	80.6	83.8	84.7	85.4	86.5	87.9	89.2	90.6	92.2	93.4	95.1	76.0	76.0	25.2%	1.4%
<b>Industrial Milk Supply (Mhl)</b>	50.2	49.8	48.5	48.4	50.3	50.9	51.3	51.6	51.8	52.3	52.6	52.9	53.2	53.4	54.1	49.4	49.4	9.4%	0.7%
Market Share Quota (Butterfat Basis)	49.6	49.7	48.3	48.5	49.9	50.6	51.0	51.4	51.6	52.1	52.4	52.7	52.9	53.2	53.9	49.2	49.2	9.5%	0.7%
Milk for Export	0.6	0.1	0.2	-0.1	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	-13.2%	-3.0%
- Subsidized Exports (5D)	0.6	0.1	0.2	0.0	1.6	1.4	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	0.5	0.5	106.6%	-3.0%
Gross Target Return (\$/hl)	62.4	66.1	70.8	71.4	71.9	72.4	73.3	73.8	74.7	75.8	76.9	78.0	79.3	80.2	81.6	68.5	68.5	19.2%	1.3%
Direct Subsidy (\$/hl)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Assumed Processing Margin (\$/hl)	8.9	9.3	9.0	11.0	11.0	11.1	11.2	11.3	11.5	11.7	11.8	12.0	12.2	12.4	12.6	9.8	9.8	28.3%	1.4%
<b>Butter Supply-Disposition (kt)</b>																			
Production	86.9	83.5	79.3	73.5	84.2	85.4	85.9	86.4	85.5	84.7	83.8	83.9	84.6	85.5	85.8	81.5	81.5	5.3%	0.1%
Imports	11.0	14.2	11.3	8.5	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	10.6	10.6	-24.6%	0.0%
Disappearance*	86.2	84.0	78.6	84.0	81.5	85.0	85.3	85.8	85.2	85.1	84.8	84.9	85.5	86.6	87.4	82.9	82.9	5.5%	0.3%
Exports	0.1	0.4	2.4	1.9	2.0	1.5	1.3	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.4	1.4	-17.3%	-3.2%
Ending Stocks	19.9	22.3	23.8	14.7	18.4	20.3	22.6	25.1	27.2	28.7	29.6	30.5	31.5	32.3	32.6	19.8	19.8	64.6%	5.4%
Wholesale Butter Support Price (\$/kg)	6.20	6.58	6.87	6.87	6.90	7.15	7.29	7.44	7.59	7.74	7.89	8.05	8.21	8.38	8.54	6.7	6.7	27.8%	2.0%
<b>Skim Milk Powder Supply-Disposition (kt)</b>																			
Production	93.5	76.1	72.8	70.1	86.6	83.0	85.9	87.4	85.2	85.2	86.5	87.2	88.6	88.8	90.2	79.8	79.8	13.0%	0.9%
Disappearance*	25.0	66.0	48.6	55.2	44.8	45.7	51.3	55.3	53.6	53.9	55.5	56.3	58.1	58.4	59.8	47.9	47.9	24.9%	3.0%
- through class 4M	14.1	32.8	33.8	25.5	20.3	21.5	26.5	29.6	27.3	27.3	28.4	28.8	30.3	30.1	31.2	25.3	25.3	23.5%	4.2%
Exports	11.5	11.1	10.4	10.5	21.0	14.2	12.3	11.3	10.7	10.5	10.2	10.0	9.7	9.5	9.3	12.9	12.9	-28.2%	-4.6%
Ending Stocks	40.8	20.0	25.1	18.3	18.0	20.0	21.3	21.0	20.8	20.5	20.3	20.0	19.8	19.5	19.5	24.4	24.4	-20.2%	-0.3%
Wholesale Skim Milk Powder Support Price (\$/kg)	5.29	5.56	5.78	5.88	5.92	6.15	6.19	6.19	6.24	6.31	6.38	6.44	6.54	6.59	6.69	5.7	5.7	17.7%	0.9%

Historical Data Sources: Statistics Canada - CANSIM; Canadian Dairy Commission; Agriculture and Agri-Food Canada - Dairy Market Review, Internal calculations

Notes: 1. Low fat milk includes 2%, 1%, skim milk, buttermilk and chocolate milk.  
2. Cream includes table cream, whipping cream, sour cream, and cereal cream.

\* Excluding imports for reexport program (IREP).

**Table 13: Canadian dairy sector (dairy year) (Continued)**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Average 2003-2007	%Chg. 2017: 2003-2007 Average	Average growth rate 2008-2017
<b>Cheddar Cheese Supply-Disposition (kt)</b>																		
Production	125.0	130.6	136.5	143.1	134.0	133.1	135.1	136.8	137.9	139.4	140.6	141.8	141.3	141.5	143.9	133.8	7.5%	0.9%
Imports	1.4	1.6	1.3	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	1.2	-27.6%	0.0%
Disappearance*	118.5	120.1	124.8	134.7	129.3	129.6	131.2	132.8	133.9	135.1	136.1	137.3	137.3	137.6	139.4	125.5	11.1%	0.8%
Exports	6.0	4.5	4.7	5.0	4.4	4.2	4.1	4.2	4.4	4.7	5.0	4.9	4.9	4.8	4.7	4.9	-4.1%	1.2%
Ending Stocks	39.5	44.2	48.6	48.7	49.9	50.0	50.6	51.2	51.6	52.1	52.5	52.9	52.9	53.0	53.7	46.2	16.4%	0.8%
Wholesale Cheddar Cheese Price (\$/kg)	8.01	8.24	8.50	8.62	8.73	8.86	9.00	9.11	9.26	9.43	9.59	9.76	9.96	10.29	10.47	8.4	24.4%	1.9%
<b>Specialty Cheese Supply-Disposition (kt)</b>																		
Production	213.4	219.2	219.2	223.8	224.3	229.1	233.0	236.1	240.3	245.3	248.0	251.7	254.6	258.4	263.4	220.0	19.7%	1.6%
Imports	18.4	18.7	21.8	21.6	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	20.0	-2.4%	0.0%
Disappearance*	227.0	231.1	235.3	239.7	241.0	245.8	249.6	252.5	256.9	261.7	264.2	268.0	270.9	274.7	279.8	234.8	19.2%	1.5%
Exports	4.8	5.5	5.6	5.2	2.9	2.8	2.8	2.8	3.0	3.1	3.3	3.3	3.2	3.2	3.1	4.8	-34.5%	1.2%
Ending Stocks	15.5	16.8	17.0	17.5	17.5	17.5	17.7	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	16.8	6.9%	0.3%
<b>Ice Cream Supply-Disposition (kt)</b>																		
Production	201.0	214.8	221.5	210.1	207.1	206.9	206.3	206.2	208.7	210.7	210.9	210.8	211.2	210.9	211.5	210.9	0.3%	0.2%
Imports	0.5	0.4	0.5	0.4	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.5	47.9%	2.9%
Disappearance	195.9	208.4	209.4	198.6	195.4	196.4	198.8	199.8	202.3	204.3	204.5	204.5	204.8	204.6	205.2	201.6	1.8%	0.5%
Exports	5.6	6.8	12.6	11.8	12.2	11.0	8.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	9.8	-28.6%	-4.9%
Wholesale Ice Cream Price, (\$/kg)	2.79	2.89	2.98	2.98	3.11	3.16	3.18	3.23	3.24	3.27	3.36	3.40	3.44	3.51	3.53	2.9	19.8%	1.3%
<b>Yogurt Supply-Disposition (kt)</b>																		
Production	207.6	228.3	240.3	244.3	250.0	252.9	259.0	264.4	268.5	274.8	281.0	287.9	295.6	300.3	304.9	234.1	30.2%	2.1%
Imports	0.5	0.5	0.5	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.1%	0.0%
Disappearance	207.8	228.2	240.0	243.8	249.5	252.6	258.8	264.3	268.4	274.7	281.0	287.8	295.6	300.2	304.8	233.9	30.3%	2.1%
Exports	0.3	0.6	0.8	1.0	1.0	0.8	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	-20.7%	-3.6%

Historical Data Sources: Statistics Canada - CANSIM; Canadian Dairy Commission; Agriculture and Agri-Food Canada - Dairy Market Review, Internal calculations

\* Excluding imports for reexport program (IREP).

**Table 14: Canadian food prices (base year = 2002)**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Average 2003-2007	%Chg. 2017: Average 2003-2007	Average growth rate 2008-2017
<b>Retail Price Indexes and % change</b>																		
Total Food	101.73	103.81	106.39	108.93	111.72	113.38	115.79	118.14	120.64	123.52	126.45	129.43	132.42	135.60	138.80	106.5	30.3%	2.3%
	1.7%	2.0%	2.5%	2.4%	2.6%	1.5%	2.1%	2.0%	2.1%	2.4%	2.4%	2.4%	2.3%	2.4%	2.4%			
Food from Restaurants	102.47	105.15	108.20	111.07	114.11	116.93	120.26	123.57	127.00	130.68	134.42	138.22	142.07	146.08	150.14	108.2	38.8%	2.8%
	2.5%	2.6%	2.9%	2.6%	2.7%	2.5%	2.8%	2.8%	2.8%	2.9%	2.9%	2.8%	2.8%	2.8%	2.8%			
Food from Stores	101.44	103.24	105.61	108.01	110.80	112.00	114.06	116.03	118.18	120.75	123.37	126.02	128.68	131.54	134.41	105.8	27.0%	2.0%
	1.4%	1.8%	2.3%	2.3%	2.6%	1.1%	1.8%	1.7%	1.9%	2.2%	2.2%	2.1%	2.1%	2.2%	2.2%			
Meat	101.78	106.18	108.24	107.93	111.90	112.56	114.85	116.19	117.33	119.12	121.52	124.04	126.25	128.62	130.85	107.2	22.1%	1.7%
	1.8%	4.3%	1.9%	-0.3%	3.7%	0.6%	2.0%	1.2%	1.0%	1.5%	2.0%	2.1%	1.8%	1.9%	1.7%			
Dairy Products	102.93	105.46	111.05	115.72	119.91	123.35	128.03	132.93	138.33	144.29	150.53	156.91	163.69	171.26	178.85	111.0	61.1%	4.2%
	2.9%	2.5%	5.3%	4.2%	3.6%	2.9%	3.8%	3.8%	4.1%	4.3%	4.3%	4.2%	4.3%	4.6%	4.4%			
Bakery Products	104.27	106.96	109.78	113.59	118.02	122.50	121.68	123.00	124.86	126.94	128.71	130.51	132.44	134.45	136.57	110.5	23.6%	1.2%
	4.3%	2.6%	2.6%	3.5%	3.9%	3.8%	-0.7%	1.1%	1.5%	1.7%	1.4%	1.4%	1.5%	1.5%	1.6%			
Fruit	96.47	97.90	96.23	98.35	100.33	100.20	101.85	103.96	106.18	108.74	110.78	112.88	115.03	117.25	119.55	97.9	22.2%	2.0%
	-3.5%	1.5%	-1.7%	2.2%	2.0%	-0.1%	1.6%	2.1%	2.1%	2.4%	1.9%	1.9%	1.9%	1.9%	2.0%			
Vegetables	92.13	88.92	89.88	95.33	95.53	93.74	95.99	97.04	98.11	99.52	100.35	101.20	102.06	102.99	103.93	92.4	12.5%	1.2%
	-7.9%	-3.5%	1.1%	6.1%	0.2%	-1.9%	2.4%	1.1%	1.1%	1.4%	0.8%	0.8%	0.8%	0.9%	0.9%			
Sugar & Sugar Preparations	100.01	97.36	96.89	99.90	99.90	100.08	106.61	110.08	114.83	119.56	124.69	129.56	134.64	139.80	145.55	98.8	47.3%	4.3%
	0.0%	-2.6%	-0.5%	3.1%	0.0%	0.2%	6.5%	3.2%	4.3%	4.1%	4.3%	3.9%	3.9%	3.8%	4.1%			
Fats & Oils	103.78	106.85	108.56	110.30	114.26	118.53	121.99	125.36	129.08	133.06	137.17	141.46	145.96	150.65	155.54	108.7	43.0%	3.1%
	3.8%	3.0%	1.6%	1.6%	3.6%	3.7%	2.9%	2.8%	3.0%	3.1%	3.1%	3.1%	3.2%	3.2%	3.2%			
<i>Historical Data Sources: Statistics Canada - CANSIM.</i>																		

**Table 15: Canadian per capita consumption**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Average 2003-2007	Average 2003-2007	Average 2008-2017
<b>Meat (kg)</b>	90.4	92.2	88.4	88.7	88.5	88.5	88.5	88.7	88.7	88.6	88.2	87.9	87.8	87.5	87.0	89.7		-2.9%
Beef	31.6	30.5	29.9	29.6	29.2	28.9	28.7	28.6	28.3	28.1	27.8	27.2	26.8	26.5	26.3	30.2		-12.9%
Pork	24.8	26.4	22.7	23.0	22.9	23.1	22.7	22.6	22.6	23.0	22.9	23.0	23.2	23.1	22.9	23.9		-4.6%
Chicken	30.0	31.0	31.3	31.7	31.8	31.8	32.4	32.8	33.0	32.8	32.7	32.9	33.1	33.2	33.1	31.2		6.4%
Turkey	4.0	4.4	4.5	4.4	4.7	4.7	4.7	4.8	4.8	4.7	4.8	4.8	4.8	4.8	4.8	4.4		8.2%
<b>Eggs (doz)</b>	12.1	11.5	11.9	11.9	12.0	12.0	12.0	12.0	11.9	11.9	11.8	11.8	11.8	11.7	11.7	11.9		-1.7%
Whole Milk (l)	13.4	12.7	12.5	12.2	12.1	11.9	11.8	11.6	11.5	11.3	11.1	11.0	10.8	10.7	10.5	12.6		-16.5%
Low-fat Milk (l)	72.8	71.3	71.5	71.1	70.7	70.8	70.8	70.7	70.6	70.4	70.4	70.3	70.1	70.1	70.2	71.5		-1.9%
Cream (l)	33.7	34.0	35.4	36.7	36.9	37.0	37.7	38.5	39.0	39.2	39.5	39.8	39.9	39.7	40.0	35.3		13.2%
Butter (kg)	2.7	2.6	2.4	2.6	2.5	2.6	2.5	2.5	2.5	2.5	2.4	2.4	2.4	2.4	2.4	2.6		-6.1%
Cheese (kg)	7.7	7.8	8.0	7.9	7.8	7.9	7.9	8.0	8.1	8.1	8.2	8.2	8.2	8.2	8.3	7.9		5.7%
Ice Cream (kg)	6.2	6.5	6.5	6.1	5.9	5.9	5.9	5.9	5.9	5.9	5.8	5.8	5.7	5.7	5.6	6.2		-9.4%
Yogurt (kg)	6.5	7.1	7.4	7.4	7.6	7.6	7.7	7.8	7.8	7.9	8.0	8.1	8.3	8.3	8.4	7.2		16.1%

Historical Data Sources: Statistics Canada - CANSIM; Agriculture and Agri-Food Canada - Internal calculations

**Table 16: Canadian farm input prices (base year = 1992)**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2003-2007	2003-2007	Average	%Chg. 2017:	Average	growth rate
																Average	Average		2008-2017		
<b>Farm Input Price Indexes and % change</b>																					
Building and Fencing (Wt=4.48)	122.4	137.7	136.3	137.7	138.8	141.8	144.5	147.2	150.0	153.0	156.1	159.2	162.4	165.7	169.0	134.6	25.6%	25.6%	2.0%	2.0%	2.0%
Machinery Replacement (Wt=8.16)	161.5	162.5	166.6	167.9	168.7	168.6	171.4	175.2	179.2	182.1	185.0	187.9	190.9	193.9	197.0	165.4	19.1%	19.1%	1.7%	1.7%	1.7%
Petroleum Products (Wt=5.03)	154.6	148.9	175.6	199.3	202.2	203.7	205.6	208.1	209.7	212.1	212.8	213.5	214.2	215.0	215.7	176.1	22.5%	22.5%	0.6%	0.6%	0.6%
Machinery Repair (Wt=5.79)	136.0	137.1	139.5	140.8	142.2	144.0	146.5	149.1	151.8	154.6	157.4	160.2	163.1	166.1	169.1	139.1	21.5%	21.5%	1.8%	1.8%	1.8%
Seed (Wt=2.85)	149.7	139.9	139.4	141.7	149.7	158.2	159.1	157.5	159.4	162.6	164.9	165.9	167.7	170.1	172.1	144.1	19.5%	19.5%	0.9%	0.9%	0.9%
Fertilizer (Wt=5.51)	166.7	163.8	173.4	183.9	192.0	203.7	198.7	191.3	192.4	195.1	194.8	193.2	193.5	194.5	195.7	176.0	11.2%	11.2%	-0.4%	-0.4%	-0.4%
Pesticides (Wt=2.93)	132.8	136.3	142.7	143.0	143.2	142.7	143.9	145.8	147.6	149.9	151.1	152.3	153.6	154.8	156.1	139.6	11.8%	11.8%	1.0%	1.0%	1.0%
Twine (Wt=0.62)	119.8	120.0	128.2	141.7	144.1	146.3	149.1	151.9	155.0	149.5	153.4	157.4	161.5	165.8	170.1	130.8	30.1%	30.1%	1.7%	1.7%	1.7%
Feeder Cattle (Wt=13.23)	121.6	91.5	125.4	125.4	114.3	107.8	105.6	101.8	97.3	97.1	99.5	106.6	112.2	113.8	114.7	114.9	-0.1%	-0.1%	0.7%	0.7%	0.7%
Weaners (Wt=1.22)	104.8	130.8	118.5	100.1	96.2	88.9	103.5	112.6	111.1	110.6	111.7	110.7	110.5	110.5	109.1	110.1	-0.9%	-0.9%	2.3%	2.3%	2.3%
Feed (Wt=11.99)	131.1	128.3	110.2	112.4	129.2	134.3	128.2	122.6	122.5	124.6	124.7	122.4	121.4	121.8	122.7	122.2	0.3%	0.3%	-1.0%	-1.0%	-1.0%
Veterinary Service (Wt=1.16)	166.3	172.2	176.7	183.2	194.7	204.8	216.0	227.9	240.5	254.0	268.1	283.0	298.8	315.5	333.1	178.6	86.5%	86.5%	5.6%	5.6%	5.6%
Small Tools (Wt=3.27)	103.0	100.7	97.9	95.1	96.7	96.6	96.7	96.8	96.8	96.9	97.0	97.1	97.1	97.2	97.2	98.7	-1.4%	-1.4%	0.1%	0.1%	0.1%
Electricity (Wt=1.91)	126.2	132.0	136.1	140.9	143.6	144.8	147.5	150.2	152.9	155.8	158.7	161.6	164.6	167.6	170.7	135.8	25.8%	25.8%	1.8%	1.8%	1.8%
Custom Work (Wt=1.12)	147.5	146.7	150.5	151.0	153.7	155.9	158.5	161.9	165.4	168.3	171.0	173.9	176.8	179.7	182.7	149.9	21.9%	21.9%	1.8%	1.8%	1.8%
Hired Farm Labour (Wt=9.24)	129.0	135.4	137.7	142.7	147.0	150.8	154.9	159.2	163.6	168.2	172.8	177.6	182.6	187.7	192.9	138.4	39.4%	39.4%	2.8%	2.8%	2.8%
Property Taxes (Wt=1.66)	126.4	129.5	132.5	129.9	131.3	133.3	131.2	132.1	128.1	126.4	127.8	129.2	129.2	128.9	129.2	129.9	-0.6%	-0.6%	-0.3%	-0.3%	-0.3%
Land Rent (Wt=3.46)	131.9	135.8	129.3	132.1	138.6	145.4	150.6	151.8	146.6	144.5	146.4	148.1	148.3	147.9	148.1	133.5	10.9%	10.9%	0.2%	0.2%	0.2%
Interest (Wt=9.38)	83.9	80.7	81.3	90.1	93.3	94.2	94.7	94.9	94.9	94.8	94.7	94.5	94.4	94.2	94.1	85.9	9.6%	9.6%	0.0%	0.0%	0.0%
Total (Wt=100)	132.8	129.6	134.9	139.3	140.8	142.9	143.8	144.3	145.5	147.8	150.1	152.5	155.1	157.5	159.9	135.5	18.0%	18.0%	1.3%	1.3%	1.3%

Historical Data Sources: Statistics Canada - CANSIM; Agriculture and Agri-Food Canada - Internal calculations

Note: 1. Reported weights for the input price indices are those assigned by Statistics Canada to calculate the farm input price index.