

4. U. S. Department of Labor, Bureau of
Labor Statistics, Monthly Labor
Review, Vol. 99, No. 6, June, 1976.

A MANAGEMENT AUDIT - THE ANALYSIS AND THE FOLLOW-UP

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Management audits have been utilized frequently as a means of assisting an individual firm with management problems and to secure information to use in educational programs. Very often, the audit is done, a report is made to the management of the firm, and the results are used in various educational programs and there the process ends. Seldom is there a planned follow-up evaluation of the audit's value to the firm involved.

This report summarizes the results of such a planned follow-up evaluation of a management audit of a seafood marketing cooperative. The audit itself was conducted and a report made to management in 1975.¹ The results also were used in several educational programs throughout the U.S.

It was felt, however, that a planned organized follow-up evaluation of the value of this study to the firm itself was desirable. This follow-up study was conducted in 1976.² In brief, the management had (within one year) implemented numerous recommendations in the areas of financial management, scope and type of operators,

and organization. They had done little in the areas of technology and productivity of hourly labor.

Footnotes

¹Report of Management Audit, Chatham Seafood Cooperative, Inc., MB 226, VPI & SU, Blacksburg, Virginia, August 1975.

²An Evaluation of the Management Program of the Chatham Seafood Cooperative, Inc., MB 249, VPI & SU, Blacksburg, Virginia, June 1977.