

SAEA Enterprise Budget Survey and Summit Highlights

Damona Doye, Oklahoma State University

Geoff Benson, NC State

Larry Falconer, Texas A&M

Gordon Groover, Virginia Tech

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2002 Survey Objectives

- Catalog budgets available
- Identify methodology used to develop those budgets
- Catalog enterprise budget generating software
- Identify resources used in developing and maintaining enterprise budgets



Survey responses

Southern region

- Alabama
- Clemson
- Louisiana State
- Mississippi State
- North Carolina State
- Oklahoma State
- Texas
- Univ. of GA
- Univ. of KY
- Univ. of TN
- Virginia Tech

Other

- Center for Dairy Profitability
– WI
- Colorado State
- Kansas State
- North Dakota State
- Oregon State
- Univ. of IL
- Univ. of NE
- Washington State

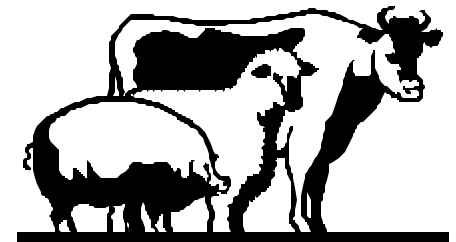
Survey responses

Crop budgets - 568

- Alfalfa hay, cabbage, corn, corn silage, cucumbers, grass hay, pasture, potato, sorghum grain, soybean, squash, tomato, upland cotton, hard red winter wheat, winter wheat

Livestock budgets – 157

- Beef background steers, beef (cow-calf), beef grazing steers, dairy, dairy replacement heifers

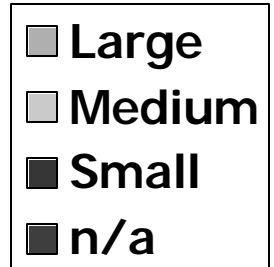
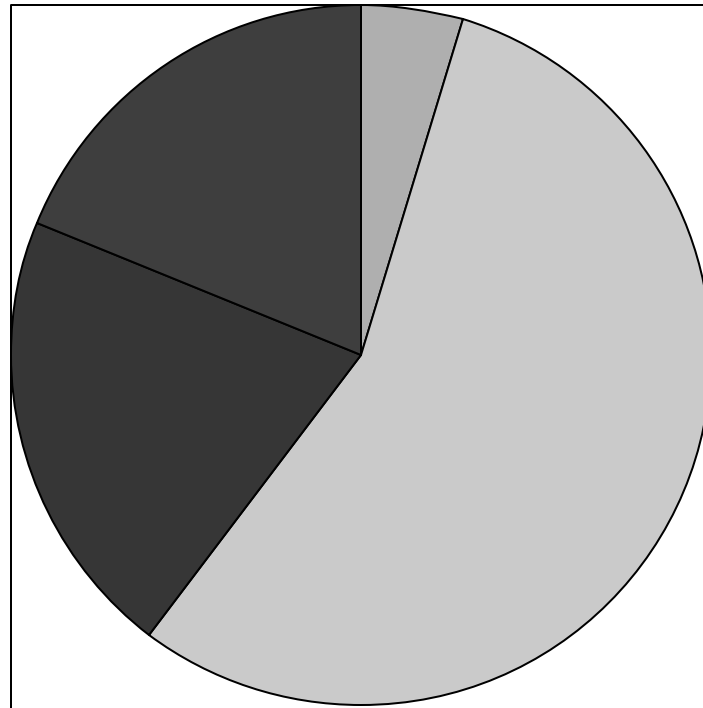




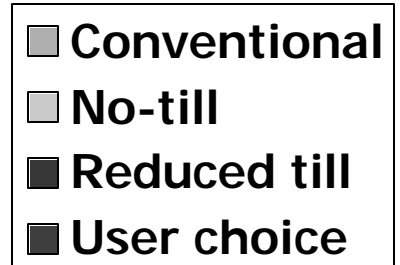
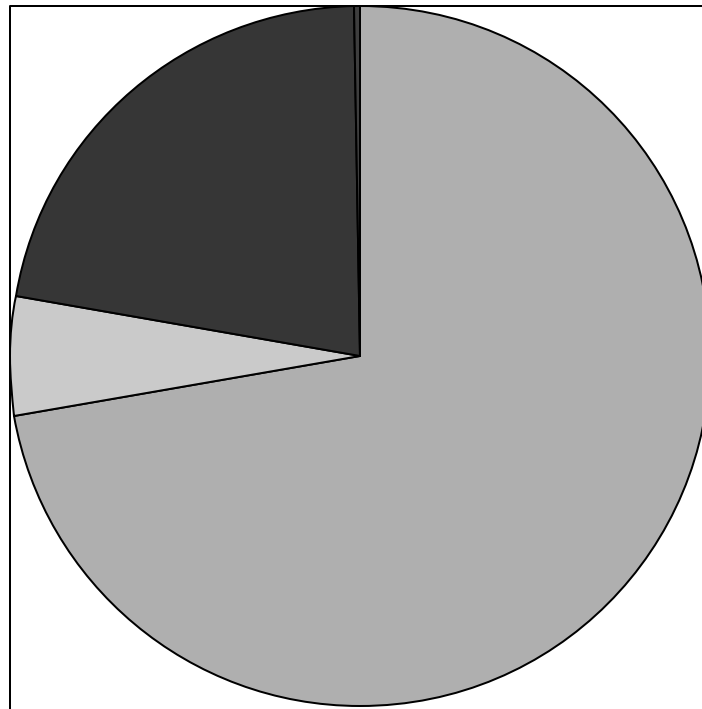
Budgets are primarily

- Economic costs and returns
- For planning
- Steady state
- Forecast (or current)
- Single season (or longer run, normalized)
- Per unit in scale

Farm size in budgets



Tillage system





Professional judgment is used in determining enterprise and farm:

- Structure
- Size
- Costs
- Practices
- Input use
- Yields
- Machinery and equipment complement
- Hired labor costs
- Farm overhead (if applicable)



Budget Components - Land

- No land charge
 - MS, NC, KY, VA, GA, OK
- Typical rent
 - Clemson, IL, KY, NE, VA, WSU, TX, OK
- Interest on investment
 - WI, KSU, OK, VA
- Tenancy alternatives ?

Conform to AAEA recommendations?

- Don't know





Budget formats

	Number	Percent
Spreadsheet on request	36	5
Hard copy on request or Web	192	26
Spreadsheet, Web print on demand, or download software	59	8
Hard copy on request, Web print on demand or download software	51	7
Spreadsheet, Web print on demand, download software	130	18
Download software	49	7
Web print on demand	114	16



Budget generating software

- Not available to others: 56%
- Cost
 - 0 for 80%, \$50 for 20%
- Software used
 - Excel 55%
 - Stand alone 42%
 - Quattro Pro 3%

How Often is Generating Software Updated?	Annually	Every Two Years	Every 3-4 Years	Infreq
ACES				
Center- WI			1	
Clemson				1
KSU	5			
MS State		2		
NCSU				2
OK State				1
Univ of IL				
Univ of KY				3
Univ of NE		1		
Va Tech				
WSU				
TCES				
UGA				2

Budget resources - FTEs

	Faculty			Staff		
	R	T	E	Hard \$	Soft \$	Total
Average	0.19	0	0.58	0.34	0.23	1.34
Min	0	0	0.1	0	0	0.1
Max	1.5	0	2	1.2	2	4.5



2002 SAEA Budget Summit Overview

- Survey results
- Budget generator presentations and discussion
 - Clemson – Wilder Ferreira
 - Mississippi State – David Laughlin
 - University of Tennessee, APAC – Kelly Tiller
 - NRCS – Kevin Boyle



2002 SAEA Budget Summit Overview (continued)

- Discussion of current multi-state efforts
 - GA/TN beef systems
 - MS with other states
- Gaps in tools, educational materials
 - Investment analysis
 - Whole farm planning, systems planning
 - Risk assessment
 - Hidden costs in new enterprises
- Search for common denominators that provide opportunities for multi-state cooperation



RME proposal

- Regional searchable database
- Publications on contract production and enterprise budgeting
- “Hands on” budget workshop highlighting budgeting methods and use of major budget generators
- Develop methods and/or standard set of cost input data sets available via WWW

2002 SEFMC Enterprise Budget Survey

Southern Extension Farm Management Committee (SEFMC)



to participate in the survey, individuals must first register. Users who have previously registered may simply click on Log In.

[Log In](#)

[Registration](#)

[Survey Form Preview](#)

[Search Survey](#)

[Results Summary](#)

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Survey and pre-conference planning committee:

Damona Doye, Oklahoma State University

Gordon Groover, Virginia Tech

Geoff Benson, North Carolina State University

Larry Falconer, Texas Cooperative Extension Service

2002 SEFMC Enterprise Budget Survey

Please select a section for which you want to view or print the survey's results.

Section 1. Enterprise budget catalog ▾ [Advanced Search](#)

- Choose a selection below ▾
- Choose a selection below
 - To list budgets for a State
 - To list budgets for an Organization/University
 - To list budgets for Crop Enterprises
 - To list budgets for Livestock Enterprises
 - To list budgets for a Farm Size
 - To list budgets for a Tillage system
 - To list budgets for organic, double crop, establishment, or contract production
 - To list budgets for a Format
 - To list budgets for a Contact person

2002 SEFMC Enterprise Budget Survey

Advanced search options

- Search by State :
- Search by Organization :
- Search by Enterprise :
- Search by Farm Size :
- Search by Tillage System :
- Search by Other System : All Organic Double crop
 Establishment Contract production
- Search by Format : All Printed copy Spreadsheet
 Web print on demand Web interactive
 Web downloadable software
- Search by Last Name :

Submit

Back to Previous page



www.agecon.okstate.edu/survey

- Information provided with query
 - Number or ID
 - Organization or university
 - Enterprise
 - Date issued
 - URL, if any
 - Format
 - Contact person

Things that I learned that aren't in the survey results

- _____ at _____ has a bison budget
- Nobody at _____ does enterprise budgets on a regular basis, but someone just did a grape budget
- Delta States Farm Management group meets annually
- NCFMEC has "Suggested Procedures for Estimating Farm Machinery Costs for Extension Audiences" and "NC Region Farm Machinery Economic Cost Estimates" in review