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The Relationship Between Corruption and Public Investment: The Case of Turkey

Ünal Arslan

Mustafa Kemal University Faculty of Economics and

Administrative Sciences

Yýldýz Saðlam Mustafa Kemal University Faculty of Economics and Administrative Sciences

Abstract

This study examines the relationship between corruption and public investment in Turkey for the annual sample period between 1975-2007, using Johansen (1988) and Johansen and Juselius (1990) cointegration analysis. The results of cointegration analysis provide an evidence of a long-run relationship between corruption and public investment. On the other side, ýt is concluded that coruuption effects public investment positively in Turkey.

Completed draft available on request from:

Ünal Arslan

Mustafa Kemal University Faculty of Economics and Administrative Sciences
uarslan@politics.ankara.edu.tr
uarslan@politics.ankara.edu.tr
Hatay, 31550, Turkey
0905325799329(Phone)
0903262455854(Fax)

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