

## Volume 28, Issue 16

### Research Announcement

#### New evidence on stylized facts of the business cycle: An International Investigation (1960-2004)

EFTHYMIOS TSIONAS  
*ASSISTANT PROFESSOR*

TRYPHON KOLLINTZAS  
*PROFESSOR*

IOANNA KONSTANTAKOPOULOU  
*LECTURER - 407*

#### Abstract

This paper investigates the business cycles in output and real output in nine countries. We detect the long-run and short-run relationships between the cyclical components of output and real output, using Autoregressive Distributed Lag and Error Correlation Models, respectively.

Completed draft available on request from:

EFTHYMIOS TSIONAS  
ASSISTANT PROFESSOR

tsionas@aueb.gr

Patission 76 Str.

Athens, 10434, Greece

0030 210 8223545(Phone)

---

**Citation:** EFTHYMIOS TSIONAS and TRYPHON KOLLINTZAS and IOANNA KONSTANTAKOPOULOU, (2008) "New evidence on stylized facts of the business cycle: An International Investigation (1960-2004)", *Economics Bulletin*, Vol. 28 no.16 p.A1.

**Submitted:** October 08, 2008 **Published:** October 08, 2008.

**URL:** <http://www.accessecon.com/pubs/EB/2008/Volume28/EB-08AA0023A.pdf>