

Index of articles 1960–2010

This subject index covers all articles published during the first 50 years of the *Quarterly Bulletin* (ie up to 2010 Q3). It also includes the main subjects of speeches by the Governors, senior staff and external MPC members, together with notices and notes, including 'boxes' in articles and in the various regular commentary articles. It does not include the subject matter of the commentary articles themselves, nor does it cover the statistical annex. Neither does it include the *Inflation Report*, which was contained within the *Quarterly Bulletin* during 1993.

Entries are referenced by a code generally in the form **yy-ppp** where **yy** represents the last two digits of the year of the issue and **ppp** the page number within that volume. In the first five issues, covering 1960 and 1961, pages are numbered from 1 in each issue; for 1961 the first part of the reference code has three digits, the third being the number of the issue within that year. Thus, **613-24** refers to page 24 of the September 1961 issue. Speeches are indicated by a letter in brackets after the reference; the annual Mansion House speeches are denoted by (M) and other speeches by (S). Speeches are included up to 2008 Q3, since when only summaries have been published in the *Bulletin*.

- Accountants
 role of accountants **76-455**
 what the City expects **83-377 (S)**
see also Inflation accounting
- Aid, statistical treatment **65-15**
- Arbitrage **82-207, 85-189, 90-477, 00-130**
- Argentina, financial sanctions **82-271 (S)**
 financial crisis **06-304**
- Asia **98-82 (S), 98-280 (S), 99-285 (S)**
 China **93-343**
 competitiveness **93-340**
 currencies **00-225**
 economy **88-14, 98-26, 98-133, 98-216**
 financial markets **98-136**
 trade **96-69**
see also Emerging market economies
- Australia
 household debt **02-228 (S)**
 money growth **95-46**
- Balance of payments **64-287 (M), 66-51 (S), 70-61 (S), 76-308, 06-231 (S)**
 balancing item **62-16, 90-497, 91-531, 93-508, 94-360, 95-354**
 earnings of UK financial institutions **68-402, 87-412, 94-359, 00-351**
 effect of exchange control abolition on capital flows **81-369**
 financing a current account deficit **75-41**
 financing world payments balances **81-187**
 import penetration in the United Kingdom **82-472, 86-466**
 interest, profits and dividends **83-350, 06-290**
 inter-war period **72-345, 74-47**
 invisibles **614-17, 67-381 (M), 69-470 (M), 71-338, 87-20, 89-413**
 long-term constraint on growth **67-276 (S)**
 manufacturing **89-332**
 methods of presentation **64-276, 98-361**
 monetary movements **68-34**
 North Sea oil and gas **79-283**
 official borrowing from abroad **76-78**
 private capital flows **62-93**
 prospects for non-oil developing countries **84-465**
 services **81-519**
 statistical treatment of aid **65-15**
 surpluses of oil exporters **80-154**
 treatment of floating-rate notes **84-344**
 UK financial relations with IMF **83-552**
 world current account discrepancy **82-356**
see also Export credit;
 External assets and liabilities;
 Overseas trade;
 Portfolio investment
- Balance sheets, national and sector **72-496**
 banking sector **73-453**
 deposit banks **72-498**
 external balance sheet and financial stability **00-351, 01-388**
 insurance companies **78-371**
 investment trust companies **75-166**
 public sector debt in private sector portfolios **83-514**
see also Corporate sector;
 Personal sector
- Bank lending **94-169 (S)**
 bank lending, monetary control and funding policy **82-403, 91-256, 91-260, 10-174**
 banks' role in financing industry **81-77 (S)**
 commercial property **93-214, 07-118 (S)**
 control of bank lending: the cash deposits scheme **68-166**
 covenants **07-195**
 defaults **91-535, 10-176**
 Governor's letter to banks **72-327**
 households **10-172**
 new classification **67-48, 84-78**
 provisions and write-offs **92-272**
- small businesses **93-116, 96-97 (S), 97-77, 97-210, 98-166, 99-195, 99-207 (S), 01-64, 02-26, 04-160**
 statistics **86-30**
 support **09-9**
see also Monetary policy;
 Mortgage lending;
 Seasonal adjustment
- Bank of England **96-91 (S)**
 Agencies **63-279, 94-324, 96-198, 97-75, 97-424, 03-92, 05-424, 08-47**
 as registrar **63-22, 68-262, 85-415, 86-56, 87-80, 88-550**
 balance sheet **67-159, 03-18, 04-279, 04-359 (S), 08-20, 08-310 (S), 10-34**
 Cash ratio deposits **86-346**
 Cashier's Department **70-285**
 Centre for Central Banking Studies **95-59, 96-449, 97-428, 99-78, 99-272, 02-318, 02-432, 04-203, 05-202, 06-190, 10-214**
 collateral risk management **10-94**
 decimal coinage — earlier proposals **70-454**
 Economic Intelligence Department **76-436**
 Exchange Equalisation Account **68-377**
 functions and organisation **66-233**
 overseas work **67-374**
 papers submitted to Wilson Committee **77-310, 78-230, 78-379, 78-383, 78-387, 78-390, 78-398**
 public attitudes **01-164, 02-147, 03-228, 04-194, 05-194, 06-181, 07-208, 08-148, 09-101, 10-115**
 research **96-463 (S)**
 responsibilities **97-241, 98-59, 98-79 (S), 98-93, 98-173 (S)**
 role in the foreign exchange market **86-211**
 role in the money market **82-86, 83-209, 88-391, 89-92, 89-212, 90-514, 91-206, 91-348, 91-482, 94-268 (S), 95-92 (S), 96-91, 97-12, 97-204, 01-431, 02-153, 02-420, 04-217, 05-211, 06-288, 08-22, 10-160**
 UK exchange control: a short history **67-245**

- use of quill etc pens in the 19th century 72-208
 see also Export and shipbuilding credit;
 Financial stability;
 Monetary policy;
 Note circulation and note issue
- Banking statistics 62-267, 63-285, 72-76, 75-162, 81-531, 83-69, 83-562, 85-392, 86-345, 86-519, 91-99, 92-314, 95-72, 95-294, 96-474, 98-361
 classification of bank lending 67-48
 cost-benefit analysis 06-161
 country exposure 80-460
 eurocurrency business 64-100, 70-31, 70-448
 external sterling business 63-98, 63-264, 70-432, 83-392
 foreign currency capital 85-185
 geographical analysis of London eurocurrency market 74-176
 international banking: sources 83-52, 87-245
 overseas earnings 87-412
 purposes 81-374
 treatment of floating-rate notes 84-344
 see also Seasonal adjustment
- Banking supervision 74-435 (M), 75-367 (S), 78-383, 82-101 (S), 83-367, 84-473 (M), 84-502 (S), 85-219 (S), 85-534 (M), 86-85, 87-525 (S), 92-458 (M), 93-103 (S), 93-260 (S), 93-535 (S), 94-365 (S), 96-213 (S)
 arrangements for discount market 82-209
 Banking Act 80-205 (S)
 capital and liquidity adequacy of banks 75-240, 87-85, 87-87, 88-220 (S), 88-222 (S), 88-236 (S), 95-177, 98-256, 01-55, 03-440, 08-91 (S)
 controlling the euromarkets 76-74, 77-43
 country risk 84-235
 international banking 83-61 (S), 85-551 (S)
 international co-operation 77-325, 79-298, 81-238
 limits on UK banks: foreign exchange exposure 75-355, 81-235
 liquidity of banks 81-40, 82-399
 measurement of capital 80-324
 off balance sheet risks 85-248
 risks in an evolving market 85-217 (S), 95-177, 95-197 (S)
 role of banking supervisor 82-547, 87-380 (S), 94-60 (S), 97-241
 secondary banking crisis 74-54 (S), 78-230
 UK banking system 75-188, 86-242 (S)
- Banks, banking 97-113 (S), 06-464 (S), 08-310 (S)
 balance sheets for deposit banks 72-498
 banks and industry 82-506 (S)
 clearings as a measure of economic activity 65-32
 competition, innovation and regulation in British banking 83-363
 composition payments to bankers 70-50
 counterparty exposure 94-29
 counterparty valuation adjustment desks 10-81
 currency and banking developments in certain Commonwealth countries 62-25
 foreign currency transactions by UK private sector 82-24
 funding 10-254
 liquidity 62-248, 08-223 (S)
 mergers and participations 72-452
 overseas and foreign banks in London 613-18, 68-156, 87-518
 retail banking 04-153
- tasks in time of recession 82-96 (S)
 transactions balances 82-224
 transmission mechanism 93-478, 04-48
 UK banking sector: 1952-67 69-176
 UK banking sector: 1970-90 91-508
 UK system 67-381 (M), 68-176 (S), 68-408 (M), 69-470 (M), 71-35, 91-493
 within Europe 88-509, 88-517 (S), 90-345, 91-216
 see also Bank lending;
 Bank of England;
 Banking statistics;
 Banking supervision;
 Credit control;
 Export credit;
 Monetary policy
- Basel agreements 614-32 (M), 74-169, 87-85, 87-87, 88-280 (S), 88-222 (S), 95-177, 98-256, 01-55, 03-440
- Bearer securities: reintroduction to the UK securities market 64-270
- Belgium
 financial reforms 91-218
- Brazil
 BIS loan 99-138
 inflation targeting and fiscal policy regime 03-334
 see also Emerging market economies
- British government bonds
 Bank of England as registrar 63-22, 68-262, 85-415, 86-56, 87-80, 88-550
 changes in structure 85-422 (S), 95-131, 95-226, 95-228, 01-414
 guides 93-210
 inflation 99-48
 influences 05-132
 official transactions in gilt-edged market 66-141, 86-569, 87-203, 88-194, 89-34, 92-56, 93-98, 94-55, 94-109, 94-112, 95-66, 95-134, 96-79, 96-136, 96-254, 96-375, 97-63, 98-55, 99-33, 00-38, 01-25
 inflation-linked market 83-484, 95-160, 98-16, 98-195, 99-384, 00-15, 06-24, 06-386
 turnover 68-48
 variable rate stocks 81-474
 volatility 96-28
 yield curves 67-52, 72-467, 73-315, 76-212, 82-226, 89-34, 90-84, 95-154, 95-160, 96-199, 97-43, 97-222 (S), 98-105, 98-136, 99-171, 99-374, 99-384, 00-150, 00-266, 02-360, 06-24, 08-14, 08-157, 08-274
 see also Gilt-edged market;
 Monetary policy;
 Stock register
- Budget 68-173 (S), 83-12, 84-21, 85-16, 86-20, 98-274 (S)
- Building societies 65-132, 69-169 (S), 71-54, 78-245 (S), 83-216 (S), 83-368, 86-324, 87-400 (S), 89-86 (S), 89-352, 90-503, 91-493, 92-284
 see also Mortgage lending
- Business cycles
 imports 02-203
 inventories 06-155
- profit margins 98-267, 08-167
 recoveries 84-13, 84-85, 85-172
- Canada
 economy 95-17
 money growth 95-46
 pension funds 91-380
 yield curve 96-199
- Capital
 capital services 01-295, 04-63
 depreciation 01-298
 financial crisis 10-104
 rate of return 88-376, 92-300
 see also Investment
- Capital issues on the UK markets 614-35, 66-151, 80-426, 82-354, 85-570 (S), 86-198, 86-532, 87-356, 87-413, 87-527, 90-243, 90-248, 93-216, 93-359
 corporate bond market 81-54, 88-62, 89-383 (S), 00-130, 01-110, 06-276, 07-196, 07-533
 international context 87-46
 pre-emption rights 87-545
 sale of prior charges of steel companies 612-17
 see also Bearer securities;
 British government bonds;
 Securities markets;
 Venture capital
- Cash: changes in usage 82-519
- Cash deposits scheme 68-166
- Cash ratio see Money market management
- Central and Eastern Europe 92-60 (S)
 central banking 95-54
 monetary policy 97-22
 prospects 93-194
 role of the City of London 92-51
- Central banking 97-228 (S), 99-397 (S)
 assistance: statistical treatment of aid 65-15
 Commonwealth countries 62-25
 conference on financial innovation 83-358
 financial stability 00-377
 gold pool arrangements 64-18, 68-108
 independence and accountability 96-63, 00-403 (S), 02-274
 overseas work of Bank of England 67-374, 95-59
 payment systems oversight 05-66
 post-communist countries 95-54
 see also Bank of England Centre for Central Banking Studies
- Certificates of deposit 86-488
 dollar certificates in London 73-446
 sterling 72-487, 73-308
- City 00-103 (S), 07-286 (S), 07-428 (S)
 Central and Eastern Europe 92-51
 changes in the structure of financial markets 85-75 (S), 85-544, 86-48 (S), 86-71 (S), 86-508 (M), 87-54
 contribution to the economy 74-435, 89-516
 earnings 68-402
 financial malpractice 76-453 (M)
 infrastructure 90-486 (S)
 London as an international banking centre 71-83 (S), 89-529 (M)

- non-executive directors **84-74 (S)**, **87-252**
 regulation — Bank of England's role **78-379**,
96-91 (S), **97-107 (S)**, **97-214 (S)**, **97-241**
 relationship with Europe **89-224 (S)**, **97-430 (S)**
 role in helping industry **66-157 (S)**, **86-543 (S)**,
87-220 (S), **92-53 (S)**
 what the City expects from accountants
83-377 (S)
see also Balance of payments;
 Stock Exchange
- Commercial bills **614-26**, **86-81**, **89-342**, **05-422**
 bills of exchange **82-514**
 use by finance houses **62-256**
- Commodities
 agricultural commodities **87-324**
 composition of UK trade **83-464**
 exchange rates **99-136**
 futures markets **86-216**, **93-78**, **06-70**, **06-280**
 invisible earnings of UK markets **77-34**, **89-413**
 markets **64-194**, **69-201**, **75-244**
 metals **86-566**
 non-oil commodities **88-308**
 payment methods **611-18**
 prices **73-283**, **81-42**, **83-160**, **84-306**, **86-172**,
94-14, **95-280**
 surveillance of markets **78-398**
see also North Sea oil and gas;
 Oil market
- Competition and credit control **71-504 (M)**,
72-514 (M), **73-56 (S)**, **73-476 (M)**
 consultative document **71-189**
 discount market **71-314**, **73-306**
 further developments **73-51**
 key issues in monetary and credit policy
71-195 (S)
 reserve ratios and special deposits
71-September supplement
 supplementary special deposits scheme **82-74**
 Sykes Memorial lecture **71-477**
see also Credit control;
 Monetary policy;
 Special deposits
- Competitiveness
 Asia **93-340**
 British industry in a competitive world **82-366 (S)**
 manufacturing **84-164**, **85-175**
 measures **78-181**, **82-369**
- Consumer credit **72-86 (S)**, **85-237 (S)**, **88-48 (S)**
 distribution **03-417**
 interest-free debt **04-422**
see also Bank lending;
 Personal sector
- Consumer spending **08-107 (S)**
 consumer confidence **04-282**
 durables **02-186**, **04-21**, **05-153**
 equity wealth **02-78**
 housing market **89-66**, **95-260**, **01-100**, **01-460**,
04-302, **06-142**
 interest rates **07-471 (S)**
 money and lending **00-159**
 saving and wealth **01-91**, **07-291 (S)**, **09-191**
see also Housing;
 Personal sector
- Corporate sector **92-53 (S)**, **92-210 (S)**
 acquisitions and mergers **66-348**, **68-286**,
87-395 (S), **89-78**, **89-545**, **95-278**, **95-370**
- balance sheet **90-359**, **91-228**, **92-39**, **93-68**,
94-34, **94-144**, **98-220**, **00-159**, **03-315**,
05-356
 banks and industry **82-506 (S)**, **86-543 (S)**,
87-220 (S)
 boards of quoted companies **85-233**, **88-242**
 British industry in a competitive world **82-366 (S)**
 capital markets **85-570 (S)**, **07-199**
 company finance in United Kingdom and
 Germany **84-368**
 composition of company boards **79-392**, **83-66**,
84-74
 corporate bonds **81-54**, **88-62**, **89-383 (S)**,
00-130, **01-110**, **06-276**, **07-196**, **07-533**
 cost of capital, finance and investment **76-193**,
88-361, **98-38**, **03-207**
 dividend payments **80-33**, **90-355**, **93-367**,
94-247
 expectations **10-190**
 external debt **03-472**
 finance: 1952–65 **67-29**
 financial companies: statistics of acquisitions and
 mergers **71-349**
 financial decisions **86-78**, **87-261**, **88-75**, **94-250**
 financing British industry **80-319**, **81-77 (S)**,
81-79 (S), **82-96 (S)**
 governance **93-388 (S)**
 inflation and taxation **79-409 (S)**
 insolvency **80-430**, **95-274**
 joint stock companies — adapting to change
78-536
 London Approach **93-110 (S)**, **94-172 (S)**,
96-222 (S)
 measures of profitability and finance **82-244**
 non-bank lending **09-13**
 performance of large companies **84-360**,
85-436, **86-390**, **87-556**, **88-547**, **89-560**,
90-527, **91-546**
 private equity **00-69**
 privatisations **93-364**
 profitability and finance **76-36**, **77-156**,
78-244 (S), **79-183**, **80-191**, **80-455**, **81-228**,
82-243, **83-232**, **84-352**, **85-224**, **86-230**,
86-390, **87-386**, **88-246**, **88-356**, **88-376**,
89-375, **90-352**, **90-511 (S)**, **91-361**, **92-298**,
93-361, **94-241**, **95-270**
 profitability of industrial sectors **79-394**
 real profitability **78-513**, **83-234**
 reorganisation **83-79**
 scope for industrial expansion **84-68 (S)**
 small businesses **77-463 (S)**, **93-116**, **94-67 (S)**,
96-97 (S), **97-77**, **97-210**, **98-166**, **99-195**,
99-207 (S), **01-64**, **02-26**, **03-207**, **04-160**
 strategy in the recovery **84-350 (S)**
 techniques for assessing corporate financial
 strength **82-221**
 venture capital **82-511**
see also Capital issues on the UK markets;
 Flow of funds;
 Inflation accounting;
 Investment;
 Non-executive directors
- Council for the Securities Industry **78-250**, **83-501**
- Credit control **66-352 (M)**, **68-408 (M)**, **72-86 (S)**
 a supplementary scheme **74-37**
 banking liquidity **62-248**
 control of bank lending: cash deposits scheme
68-166
 finance houses **68-173 (S)**
 Governor's letter to banks **72-327**, **73-445**
- notices issued by the Bank **67-164**, **67-348**,
68-120, **68-288**, **68-358**, **69-21**, **69-145**,
70-136, **70-327**, **71-194**, **71-316**, **74-40**, **74-161**,
74-420, **75-40**, **76-35**, **76-307**, **76-434**, **77-169**,
77-309, **78-357**, **78-358**, **79-136**, **79-391**,
80-153
see also Competition and credit control;
 Monetary policy;
 Special deposits
- Current cost accounting *see* Inflation accounting
- Data uncertainty **02-42**, **04-495 (S)**, **04-510 (S)**,
05-23, **05-80 (S)**, **05-340**, **07-364**, **07-366**
- Debt Management Office **98-59**, **98-329**
- Decimal coinage: history of Bank of England
 involvement **70-454**
- Derivatives markets **92-402**, **93-535 (S)**,
94-277 (S), **95-375**, **96-30**, **98-289 (S)**, **00-38**,
01-25, **04-84 (S)**
 Additional Termination Event clauses **10-170**
 arbitrage **90-477**, **00-130**, **05-314**
 commodities **86-216**
 contracts **97-181**
 cross-listing **97-408**
 currency **89-235**, **97-413**, **99-68**
 dividend swaps **08-371**, **10-30**
 eurodollars **85-559**
 hedging **85-560**, **89-392**
 inflation **09-163**
 interest rate **89-388**, **00-8**, **01-172**, **04-120**,
05-410
 international markets **98-136**, **98-158**
 London market **93-78**, **98-347**
 probability distributions **96-299**, **00-50**, **04-442**,
06-131
 swaptions **04-8**
 volatility **03-398**, **05-130**, **06-127**
see also International capital markets;
 Invisible earnings
- Direct investment: international flows **83-30**,
95-358, **97-372**, **00-360**, **01-390**, **02-447**,
03-467, **04-492**, **07-248**
- Discount market
 competition and credit control **71-314**, **73-306**
 historical notes **67-144**
 prudential arrangements **82-209**, **84-461**
- Domestic credit expansion **69-363**, **83-172**
 money supply and DCE **77-39**
see also Monetary policy;
 Money stock
- e-commerce **01-32**, **02-50**
 e-payments **03-428**
 foreign exchange market **03-235**, **04-97 (S)**
 message standards **00-274**
 network economics **02-55**
 transparency **02-53**
- Economic growth
 expected growth **03-20**
 inflation **95-166**
 openness **97-390**
 total factor productivity **04-63**
 UK manufacturing **98-145**
 weightless economies **97-49**
see also UK economy

- Economic modelling**
 Bank of England 87-561, 91-391, 97-163, 00-365, 03-60, 03-89, 04-188, 05-145, 05-190
 models 93-231
 policymaking 99-210 (S), 03-105 (S), 05-237 (S), 10-214
 see also Forecasts
- Economic recovery, composition** 85-172
- Emerging market economies**
 bond spreads 06-14, 09-165
 capital inflows 08-26
 debt 91-498
 developments 88-14
 macroeconomic policy and economic performance 98-48
 prospects 84-465, 85-372, 86-355, 87-340, 88-323, 89-334, 93-194, 93-198
 sovereign default 06-297
 trade 96-69
 see also World economy
- Employment** 84-512, 86-364, 07-158 (S)
 changes in recessions 10-43
 developments 92-28
 equal opportunity 96-334 (S)
 hoarding 03-198
 national insurance contributions 02-384
 potential 04-63, 07-60, 10-104
 regional labour markets 88-367, 94-330, 97-79 (S)
 share prices 05-452
 working time 02-192
 see also Unemployment;
 Wages
- Eurobonds** see International capital markets
- Eurocurrency market** 71-224 (S)
 controlling the euromarkets 76-74, 77-43, 78-387
 determination of interest rates 79-35
 dollar CDs in London 73-446
 eurobanks and the interbank market 81-351
 geographical analysis of London market 74-176
 maturity analysis of London market 70-448, 71-218, 72-56, 73-44, 73-327, 74-41, 74-306
 overseas and foreign banks in London 613-18, 68-156
 syndicated eurocredit market 80-311, 90-71
 UK banks' foreign currency business 64-100, 70-31
 see also International capital markets
- Europe** 92-325 (S), 93-525 (S)
 exchange rate 99-190, 00-240
 fiscal developments 96-20, 96-152, 99-358
 housing finance 91-56
 interest rate transmission mechanism 90-198
 labour markets 95-77 (S), 07-582 (S)
 personal sector 94-118
 prices 95-336, 97-269
 trade 94-310
- European monetary system** 79-50 (S), 89-59 (S), 89-368 (S), 90-479, 90-482 (S), 90-485 (M), 90-511 (S), 91-53 (S), 91-73, 91-496 (M), 92-48, 92-458 (M), 93-456, 93-521 (S), 96-329 (S)
 intervention arrangements 79-190
- European union**
 banking and financial services 88-509, 88-517 (S), 90-345, 91-216
 monetary co-operation 73-476 (M)
 monetary policy operations 99-148
 monetary union 88-350 (S), 89-63 (S), 89-224 (S), 89-368 (S), 89-407, 89-524, 90-59 (S), 90-62 (S), 90-347 (S), 90-374 (S), 90-378 (S), 90-482 (S), 90-500 (S), 91-43 (S), 91-67 (S), 91-328, 91-516 (S), 92-64, 92-199 (S), 92-205 (S), 93-92, 93-256 (S), 93-372, 94-51, 94-255 (S), 94-268 (S), 94-333, 94-341, 95-192 (S), 96-88, 96-210 (S), 96-316, 96-329 (S), 96-412, 96-463 (S), 96-471 (S), 97-30, 97-57, 97-70, 97-104 (S), 97-208, 97-272, 97-311 (S), 97-318 (S), 97-344, 97-358, 97-413, 98-61, 98-79 (S), 98-334, 99-98 (S), 00-168 (S), 00-288 (S), 00-408 (S), 03-352, 06-243 (S)
 UK membership 71-504 (M)
- Exchange control**
 effect of abolition on capital flows 81-369
 history in the United Kingdom 67-245
 international 92-18
 investment currency market 76-314
 trade payments 611-18
 Zimbabwe 66-15
 see also Commodities
- Exchange Equalisation Account**
 origins and development 68-377
 relationship to government financing 62-93
 treatment in the balance of payments 68-34
 see also Gold;
 Intervention in foreign exchange market;
 Money market
- Exchequer financing**
 effects of National Loans Act 1968 68-280
 statistical treatment of aid 65-15
 tax reserve certificates 62-176, 68-391
 see also British government bonds;
 Money market;
 National debt;
 Public sector borrowing;
 Treasury bills
- Expectations** 99-428 (S)
 exchange rates 04-170
 inflation 94-232, 95-84 (S), 95-160, 97-43, 97-128, 99-48, 01-164, 02-67, 03-228, 03-281, 06-24, 08-157, 08-229
 long-term interest rates and monetary policy 71-354, 94-232, 03-154, 05-418, 06-45
 output 03-20
 short-term interest rate 97-10, 98-104, 98-192, 00-392, 01-150, 01-172, 02-130, 04-84 (S), 04-142, 04-404, 05-169, 05-304, 05-410, 06-24, 08-157, 08-274
- Export credit** 612-21, 62-23, 65-30, 66-149, 67-379, 69-292, 69-424, 70-395, 72-205, 75-48, 78-61, 80-56, 82-205, 86-81
 foreign currency contracts 77-451, 78-377
 medium and long-term credits to countries outside the sterling area 63-32
 refinancing medium-term credits 611-15
- External and foreign currency finance**
 financing a current account deficit 75-41
- monetary movements in the balance of payments 68-34
 relation to exchequer finance 66-29
 relation to money supply 78-523, 81-532, 83-525
- External assets and liabilities** 64-23, 65-339, 67-261, 68-271, 69-438, 70-308, 71-211, 72-213, 73-177, 74-178, 75-182, 76-206, 77-197, 78-222, 79-160, 80-166, 81-203, 82-232, 83-240, 84-221, 85-427, 86-383, 87-536, 88-520, 89-536, 90-487, 91-529, 92-427, 93-505, 94-355, 95-353, 96-418, 97-368, 99-40, 99-365, 00-351, 01-388, 02-440, 03-463, 04-485
 see also Eurocurrency market;
 Portfolio investment;
 Sterling balances
- External policy** 72-234 (S), 74-53 (S), 76-323 (S), 77-50 (S)
- Finance for industry** 74-401
- Finance houses** 65-139, 68-173, 71-63, 72-86 (S), 82-101 (S), 85-237 (S)
 sources of funds 62-256
 see also Hire purchase
- Financial innovation** 83-358, 83-363, 85-207 (S), 86-65, 86-209, 08-330, 10-168
- Financial institutions** 65-132, 70-419, 71-48, 71-199
 changes in regulation and structure 85-75 (S), 85-422 (S), 85-544, 86-48 (S), 86-71 (S), 86-508 (M), 87-54, 92-322 (S), 93-92, 93-372, 94-333, 96-213 (S), 96-463 (S), 97-107 (S), 97-214 (S), 06-10
 changing boundaries in financial services 84-40 (S), 84-195 (S)
 future development 72-364 (S)
 hedge funds 94-125, 01-158, 06-447 (S)
 institutional investors and industrial management 73-20
 institutional shareholders committee 73-148
 investment overseas 86-384
 responsibilities of institutional shareholders 84-200 (S)
 role in financing industry 81-79 (S)
 within Europe 88-517
 see also Banks, banking;
 Building societies;
 Finance houses;
 Insurance companies;
 Investment trusts;
 Pension funds;
 Property unit trusts;
 Savings banks;
 Special finance agencies;
 Unit trusts
- Financial stability** 91-496 (M), 92-322 (S), 94-60 (S), 98-173 (S), 99-285 (S), 01-129 (S), 01-222 (S), 01-475 (S), 04-234 (S), 07-122 (S), 07-310 (S), 07-425 (M), 07-437 (S), 07-566 (S), 08-82 (S), 08-85 (S), 08-91 (S), 08-203 (S), 08-321 (S), 08-326 (S), 08-330 (S)
 central banking 00-377
 commercial property 07-118 (S), 09-15
 credit default swap market 10-8
 external balance sheet 00-351, 01-388, 02-440, 03-463, 09-178

- financial crises **00-368, 06-452 (S)**
Financial Stability Review **96-462**
official support **09-9, 09-70, 09-269, 10-164**
hedge funds **06-447 (S)**
household balance sheets **02-410, 04-414, 06-35, 06-397, 07-512, 08-384, 09-110, 09-274**
monetary policy **04-203, 05-440**
Systemic Risk Survey **09-226**
see also Bank lending;
Banks, banking;
Derivatives markets;
Globalisation;
International banking;
International capital markets;
International financial system;
Payment and settlement systems;
Securities markets
- Financial statistics **85-247, 85-441, 85-586, 87-533, 95-185, 96-422**
cost-benefit analysis **06-161**
interest accruals **01-84**
see also Banking statistics
- Floating-rate notes **84-337, 94-26**
note issuance and revolving underwriting facilities **85-248**
statistical treatment **84-344**
- Flow of funds **60-21, 613-14, 62-112, 63-184, 64-109, 65-121, 66-128, 67-360, 68-122, 69-146, 70-138, 71-167, 72-180, 77-170, 78-205, 79-167, 80-173, 81-210, 82-251, 83-249, 84-212, 85-240, 86-245, 87-404, 88-538, 90-47, 91-83, 92-39**
quarterly analysis of financial statistics in each issue from March 1965 to September 1973 and in *Financial Review* from December 1973 to June 1981
sector financing accounts: 1952–66 **67-360**
see also Balance of payments private capital flows;
Corporate sector;
Personal sector;
Public sector borrowing
- Forecasts **98-379 (S), 05-237 (S)**
Bank of England **91-391, 03-60, 03-89, 05-190**
bias **05-333**
errors **90-215, 05-335**
fan charts **98-30, 05-326**
financial forecasts in the United Kingdom **77-188**
market-based estimates **03-20**
monetary policy rules **99-60, 02-485 (S)**
revisions **05-337**
why do forecasts differ? **82-95**
see also Economic modelling;
World economy: prospects
- Foreign exchange markets and exchange rates **81-543 (S), 83-497 (M), 94-255 (S), 98-178 (S)**
Asia **00-225**
banking transactions by UK private sector **82-24**
behaviour **95-286, 97-377, 99-416 (S), 00-266, 00-297 (S), 07-12, 09-202**
capital flows **01-310, 05-202**
carry trades **03-401**
chart analysis **89-548**
commodity currencies **99-136**
correlations **97-413**
dollar certificates of deposit **73-446**
- effective rates **77-46, 81-69, 88-528, 95-24, 97-381, 99-190, 04-429, 06-130**
expectations **04-170**
hedge funds **01-158**
intervention, stabilisation and profits **83-384**
limits on banks' exposure **75-355, 81-235**
London Foreign Exchange Joint Standing Committee **01-169, 02-23, 03-97, 03-235, 04-97 (S), 04-210, 05-221, 06-196, 07-266, 08-190, 09-132, 10-136**
London foreign exchange market **80-437, 86-211, 86-379, 89-531, 92-408, 95-361, 98-347, 01-417, 04-470, 07-548**
movements for eight currencies **81-489**
options **89-235, 96-30**
structural developments **92-205 (S)**
supervision of foreign exchange and currency deposit markets **78-387**
transmission mechanism **90-317, 96-394, 97-225 (S)**
variability **82-334, 83-198 (S), 83-530 (S), 84-346, 02-142**
see also Eurocurrency market;
Exchange Equalisation Account
- France
consumption and equity wealth **02-78**
economy **95-17, 95-142, 96-147**
housing finance **91-56**
monetary policy transmission mechanism **97-152**
surveys **97-145**
trade **94-310**
yield curves **96-199, 97-43, 97-222 (S), 08-157**
- Germany
Bundesbank **93-269 (S)**
business finance **84-368**
consumption and equity wealth **02-78**
economy **95-17, 95-142, 95-236, 96-147**
housing finance **91-56**
monetary policy transmission mechanism **97-152**
pension funds **91-380**
surveys **97-145**
trade **94-310**
unification **91-67 (S), 96-262**
yield curves **96-199, 97-43, 97-222 (S), 98-105, 00-150**
- Gilt-edged market **66-141, 71-199, 71-477, 79-137, 83-210, 84-513, 85-250, 85-283, 85-422 (S), 86-38, 86-569, 87-80, 87-203, 88-194, 88-550, 89-49, 90-68, 91-49, 91-220, 92-56, 92-76 (S), 93-98, 94-55, 94-109, 94-112, 95-66, 95-92 (S), 95-134, 95-226, 95-228, 96-79, 96-136, 96-431, 97-63, 97-198, 98-55, 99-33, 00-38, 01-25, 06-288, 09-169**
Central Gilts Office **86-56, 87-80, 98-70, 99-251, 00-48**
effect of competition and credit control **71-477**
gilt repo market **95-70, 95-131, 95-325, 96-142, 96-254, 96-338 (S), 96-375, 97-12, 97-18, 97-72, 97-187, 97-204, 98-203, 06-286, 06-364, 08-260**
guides **93-210**
index-linked auctions **89-62**
liquidity **09-76**
monetary union **97-70, 98-61**
strips market **98-66**
- Gilt-edged stocks *see* British government bonds
- Globalisation **82-104 (S), 00-77 (S), 01-336 (S), 01-484 (S), 05-382 (S), 06-333 (S), 06-468 (S), 07-92 (S), 07-574 (S)**
financial crises **06-452 (S)**
macroeconomic impact **07-40, 08-58, 08-283, 08-292**
see also World economy
- Gold **99-343, 03-243 (S)**
auctions **03-188**
London gold market **64-16, 97-40**
supervision of gold market **78-387**
- Hire purchase **03-207**
consumer credit **72-86 (S)**
contracts for vehicles **64-22, 65-241, 67-268**
notice to banks and finance houses **74-40**
see also Finance houses
- Houblon-Norman
essays **95-166, 03-334, 03-343, 05-452**
fund **93-379**
- Housing **98-283 (S), 04-352 (S), 04-383 (S), 05-108 (S)**
arrears and possessions **92-173**
collateral **01-460, 06-146**
developments **89-66, 91-336**
durables spending **05-153**
economy **95-260**
investment **08-393**
mortgage lending and the housing market **82-390, 85-80, 86-528 (S), 89-86 (S), 91-56, 91-260, 03-240**
negative equity **92-266, 09-110**
prices **01-460, 03-38, 03-131 (S), 04-32, 06-142, 10-199**
regional markets **88-376, 92-149, 03-304**
- Imports
composition **83-464, 90-21**
cyclicality **80-42, 02-203**
emerging market economies **96-69**
penetration **82-472, 86-466, 94-233**
prices **03-164, 08-58, 08-283, 09-286**
- Incomes policy **75-365 (M)**
- Inflation **70-473 (M), 72-226 (S), 74-435 (M), 75-50 (S), 75-365 (M), 76-323 (S), 79-47 (S), 93-528 (S), 03-113 (S), 04-502 (S), 05-92 (S), 06-225 (S), 06-240 (S), 08-207 (S)**
accounting **76-455 (S), 79-409 (S), 80-160, 82-376, 84-360**
adjusted saving **80-196, 81-232, 82-239, 83-169, 84-231, 88-232, 89-246, 90-228**
asset prices **99-48, 02-178**
core **02-373**
costs **92-441 (S), 95-33, 95-166, 97-274**
deflation **02-475 (S), 09-37**
developments **91-474**
domestically generated **98-368 (S)**
expectations **94-232, 95-160, 01-164, 02-67, 03-281, 06-24, 08-157, 08-229**
forecasting **93-231**
history **94-156**
interest rates **05-283 (S)**
money **97-174, 02-162, 05-349**
output prices **91-194**
price-setting **96-180, 98-233, 99-262, 08-404, 09-28**

- profit margins **89-227, 91-190, 98-267, 08-167**
public attitudes **01-164, 01-283, 02-147, 03-228, 04-194, 05-194, 06-181, 07-208, 08-148, 09-101, 10-115**
service sector **07-146 (S)**
spare capacity **92-263, 02-103 (S), 05-256 (S), 07-79**
sterling and inflation **81-365, 96-394, 97-225 (S), 08-214 (S)**
supply side **00-77 (S), 07-136 (S)**
targets **95-250, 97-434 (S), 98-368 (S), 03-334, 03-343, 03-479 (S), 04-74 (S), 04-77 (S), 05-160**
tradables and non-tradables **93-80**
uncertainty **97-285**
unemployment **99-90 (S), 06-327 (S)**
velocity **96-39**
see also Monetary policy
- Insolvency **80-430**
- Insurance companies **65-133, 70-419, 03-13**
balance sheets **78-371**
changing financial services industry **84-195 (S), 91-493**
- Interbank market
Clearing House Automated Payment System **04-42**
eurobanks **81-351**
history **69-448**
interbank difference **73-308**
Libor **07-350, 07-498, 09-158**
overseas and foreign banks in London **613-18**
sterling CDs **73-308**
- Interest rates **81-545 (M), 83-213, 05-283 (S)**
convergence **96-313**
determination of eurocurrency interest rates **79-35**
economic indicators **05-8**
expectations and monetary policy **71-354, 94-232, 97-10, 99-171, 00-392, 01-150, 01-172, 02-130, 03-154, 04-84 (S), 04-142, 04-404, 05-169, 05-304, 05-410, 06-45, 08-144, 08-274**
long-term real interest rates **05-12, 05-308, 05-418, 06-24, 06-80 (S), 07-566 (S), 08-157**
new household lending **10-172**
public attitudes **02-147, 03-228, 04-194, 05-194, 06-181, 07-208, 08-148, 09-101, 10-115**
term premia **02-9**
transmission mechanism **90-198, 93-478, 97-152, 99-161**
volatility **02-420, 05-130**
zero bound **03-27**
see also Monetary policy;
Money market;
Real interest rates
- International banking **74-435 (M), 75-50 (S), 77-50 (S), 77-204 (S), 80-59 (S), 82-42, 82-269 (S), 83-39 (S), 83-43, 84-54, 85-45 (S), 85-57, 85-551 (S), 86-58, 86-225 (S), 86-367, 87-234, 88-209, 89-252, 90-232, 91-234, 92-190, 93-103 (S), 93-222, 93-492**
Commonwealth countries **62-25**
deflation and scaling of lending **83-557**
innovation **86-209**
lending **79-48 (S)**
London market **71-83 (S), 92-400**
multiple option facilities **88-212**
- offshore financial centres **82-266 (S), 88-216**
performance **92-288**
recent developments **90-475, 91-38, 91-214, 91-354, 91-488, 92-44, 92-167, 92-281, 92-400, 93-76, 93-220, 94-220, 95-246, 96-274**
statistical sources **83-52, 85-64, 87-245**
sterling business **84-65**
supervisory perspective **83-61 (S)**
syndicated medium-term eurocredit market **80-311, 90-71**
see also Sovereign debt
- International capital markets **79-302 (S), 85-57, 86-58, 86-202, 87-234, 88-209, 88-342, 89-252, 90-232, 90-364, 91-234, 91-370, 92-180, 92-190, 92-402, 92-405, 93-74, 93-222, 93-535 (S), 94-277 (S), 95-30, 98-136, 99-202, 03-262, 06-202 (S), 07-112 (S), 07-122 (S)**
annuities **06-134**
arbitrage **00-130, 09-16**
asset-backed commercial paper **07-248**
benchmarking **96-273**
bond markets **91-521, 95-154, 00-130**
control of capital movements **72-234 (S)**
European markets **70-295, 97-35, 97-406, 98-104**
floating-rate instruments **84-337, 94-26**
index-linked market **97-128, 97-341, 98-16, 98-62, 04-124, 06-24, 06-386**
innovation **86-65, 08-330 (S)**
market intelligence **04-234 (S)**
non-OECD borrowing **92-197, 93-471**
portfolio insurance **08-37**
regulation **86-58, 96-221 (S)**
seasonality **96-270, 06-394**
Securities Lending and Repo Committee **91-225 (S), 01-431, 06-136, 07-18**
securities markets **63-106, 87-238, 88-51**
September 11 terrorist attacks **01-382**
speculative positions **06-57**
swaps **87-66, 03-407, 04-120, 04-124, 06-127, 06-392**
underwriting **96-193**
see also Derivatives markets;
Eurocurrency market
- International financial system **68-408 (M), 69-74 (S), 69-470 (M), 71-504 (M), 71-508 (S), 72-80 (S), 76-82 (S), 78-240, 81-540 (S), 85-398 (S), 93-265 (S), 97-214 (S), 01-222 (S), 01-327 (S), 02-318, 05-75 (S), 06-83 (S), 06-337 (S), 06-434 (S), 07-122 (S)**
co-operation **65-346 (M), 78-64 (S), 07-453 (S)**
future **69-461 (S)**
institutions **84-503 (S), 86-51, 95-54**
prospects for an international monetary system **79-290 (S)**
see also International Monetary Fund
- International Monetary Fund **611-17, 83-546, 84-84, 84-503 (S), 97-301, 99-285 (S)**
reform **06-83 (S), 06-434 (S), 07-92 (S)**
statistical treatment of drawings **65-15**
UK borrowing **614-32 (M)**
UK financial relations **83-552**
use and supply of resources **69-37**
see also International financial system;
Special drawing rights
- Intervention in foreign exchange market arrangements in the EMS **79-190**
- Exchange Equalisation Account **68-377**
stabilisation and profits **83-384, 86-215**
- Investment **75-365 (M), 76-193, 96-51, 96-217 (S), 98-38, 02-33, 03-177, 06-442 (S), 07-232**
dwellings **08-393**
financial effects **01-449**
financing **77-310**
fixed **82-338, 86-236**
in assets for leasing **82-388, 83-395, 84-376, 85-439, 85-582, 86-393, 87-559, 88-552, 89-563, 90-531, 91-24**
money and lending **00-159**
profits **02-404, 05-452**
rates of return **88-376, 92-300, 94-250**
surveys **01-189, 05-30**
see also Capital;
Direct investment;
Portfolio investment
- Investment currency market **76-314**
- Investment management **85-212**
search for alpha **04-272**
- Investment trusts **613-29, 65-138, 71-48**
assets and transactions 1960-67 **69-62**
balance sheets **75-166**
- Invisible earnings **614-17, 67-381 (M), 73-164, 77-443, 87-20**
commodity markets **77-34, 89-413**
financial institutions **68-402, 71-338**
interest, profits and dividends **83-350**
services in the UK balance of payments **81-519, 84-34**
see also Balance of payments
- Italy
consumption and equity wealth **02-78**
economy **95-17, 95-142, 96-147**
financial reforms **91-218**
housing finance **91-56**
speech to Italian Senate **83-194 (S)**
trade **94-310**
yield curve **96-199, 97-43**
- Jane Hodge Memorial Lecture **71-37, 84-503**
- Japan
banking sector **03-439**
banks in London **87-518**
economy **95-17, 95-142**
exchange rate **99-68**
financing Japanese industry **81-510**
housing finance **91-56**
interest rate transmission mechanism **90-198**
pension funds **91-380**
personal sector **94-118**
policy **98-210**
unemployment **95-77 (S)**
yield curve **96-199, 97-43, 97-222 (S), 98-105**
- Latin America
Brazil **99-138, 03-334**
Mexico **93-452, 97-301**
prospects **93-198**
see also Emerging market economies
- Leads and lags **611-18, 62-16**

- Leasing **79-305 (S)**, **80-304**, **82-382**, **91-24**, **03-207**
 estimates of investment in assets for leasing **82-388**, **83-395**, **84-376**, **85-439**, **85-582**, **87-559**, **88-552**, **89-563**, **90-531**
- Liquidity
 banks **62-248**, **75-240**, **81-40**, **82-399**, **88-236 (S)**, **08-91 (S)**, **08-223 (S)**
 gilt market **09-76**
 London Rules **90-511**
 private sector **79-278**, **82-530**, **88-246**
 see also Money stock
- Local authority finance **83-520 (S)**
 in capital and money markets **66-337**, **91-250**
 market **71-203**
 monetary effects **83-478**
- Management
 industrial management and the institutional investor **73-20**
 inflation and management accounting **80-160**
- Manufacturing industry **07-97 (S)**
 capital utilisation **71-490**
 competitiveness **84-164**, **85-175**
 international integration and trade performance **80-42**, **89-332**, **90-21**, **94-223**
 output **92-145**
 productivity **82-10**, **98-145**
 profit margins **98-267**
- Mexico
 crisis **97-301**
 North American Free Trade Agreement **93-452**
 see also Emerging market economies
- Migration
 data **06-376**
 economic impact **06-374**, **06-422 (S)**, **07-48**, **07-131 (S)**, **07-592 (S)**
- Monetary base **81-59**
 control of **79-149**
 see also Bank of England balance sheet
- Monetary control **83-366**, **85-534 (M)**
 bank lending and funding policy **82-403**, **84-482**
 revised methods **80-428**, **81-38**, **81-347**
- Monetary policy **76-323 (S)**, **77-48 (S)**, **80-61 (S)**, **82-101 (S)**, **83-194 (S)**, **84-474 (S)**, **90-215 (S)**, **91-53 (S)**, **93-492**, **94-169 (S)**, **94-175 (S)**, **94-362 (S)**, **95-84 (S)**, **95-388 (S)**, **96-475 (S)**, **97-104 (S)**, **97-318 (S)**, **98-283 (S)**, **98-376 (S)**, **98-379 (S)**, **99-87 (S)**, **99-210 (S)**, **99-397 (S)**, **99-436 (S)**, **00-77 (S)**, **00-168 (S)**, **00-173 (S)**, **00-199 (S)**, **00-307 (S)**, **01-125 (S)**, **01-229 (S)**, **01-336 (S)**, **01-472 (S)**, **01-480 (S)**, **01-484 (S)**, **02-94 (S)**, **02-97 (S)**, **02-329 (S)**, **02-456 (S)**, **03-113 (S)**, **03-125 (S)**, **03-495 (S)**, **03-504 (S)**, **04-234 (S)**, **04-346 (S)**, **04-352 (S)**, **04-355 (S)**, **05-72 (S)**, **05-247 (S)**, **05-483 (S)**, **05-497 (S)**, **06-95 (S)**, **06-240 (S)**, **06-422 (S)**, **06-432 (S)**, **06-456 (S)**, **07-97 (S)**, **07-100 (S)**, **07-122 (S)**, **07-310 (S)**, **07-317 (S)**, **07-422 (S)**, **07-462 (S)**, **07-570 (S)**, **07-613 (S)**, **08-82 (S)**, **08-85 (S)**, **08-91 (S)**, **08-96 (S)**, **08-203 (S)**, **08-316 (S)**
 asset prices **99-428 (S)**, **02-178**
 communication **00-266**, **04-241 (S)**, **05-169**, **05-266 (S)**, **05-431**, **07-272 (S)**, **07-445 (S)**, **08-66**
 controlling the euromarkets **76-74**
 credit conditions **03-366 (S)**, **07-389**
 effects of local authority finance **83-478**
 exchange rate **92-205 (S)**, **94-255 (S)**, **97-225 (S)**, **98-178 (S)**, **00-297 (S)**
 expectations and monetary policy **71-354**, **94-232**, **97-10**, **99-171**, **00-392**, **01-150**, **01-172**, **02-130**, **03-154**, **04-84 (S)**, **04-142**, **04-404**, **05-169**, **05-304**, **05-410**, **06-45**, **08-144**, **08-274**
 finance of the public sector **82-353**, **84-482**, **96-449**
 financial forecasts **77-188**
 financial stability **04-203**, **05-440**
 in major overseas countries **85-11**, **87-174**
 institutions **04-332 (S)**, **06-425 (S)**, **08-347 (S)**
 interest rate changes **07-300 (S)**
 international co-ordination **96-412**
 key issues **71-195**
 Mais lecture **78-31**, **87-365 (S)**, **05-226 (S)**
 management of money day by day **63-15**
 Mansion House speeches **60-19**, **63-295**, **69-470**, **72-514**, **73-476**, **74-435**, **75-365**, **76-453**, **77-461**, **79-407**, **80-457**, **81-545**, **83-496**, **84-472**, **85-534**, **86-508**, **88-507**, **89-529**, **91-496**, **92-458**, **93-383**, **94-259**, **95-295**, **97-315**, **98-287**, **99-311**, **00-286**, **01-323**, **02-326**, **04-349**, **05-385**, **06-330**, **07-425**, **08-314**
 monetary management in the United Kingdom **71-37**, **97-241**
 Monetary Policy Roundtable **08-420**, **09-238**, **10-56**, **10-219**
 monetary stability **72-226 (S)**, **92-441 (S)**, **93-385 (S)**, **93-528 (S)**, **96-323 (S)**, **96-434**, **97-88 (S)**, **97-274**, **99-304 (S)**, **00-288 (S)**, **02-299**, **02-459 (S)**, **05-77 (S)**, **05-480 (S)**, **05-489 (S)**, **08-174**
 national savings **74-314 (S)**, **82-350**, **96-51**, **07-224**
 official transactions in the gilt-edged market **66-141**, **94-268 (S)**
 operating procedures for meeting monetary objectives **83-209**, **01-281**, **05-64**
 operation since the Radcliffe Report **69-448**
 quantitative easing **09-90**
 regional economies **97-79 (S)**
 role of the Bank of England **66-233**, **82-86**, **96-91 (S)**, **97-241**, **98-79 (S)**, **01-434**, **03-476 (S)**
 rules **96-281**, **99-60**
 setting monetary objectives **83-200**, **95-250**, **95-392 (S)**, **96-323 (S)**, **97-98 (S)**, **97-434 (S)**, **98-368 (S)**, **99-272**, **02-213 (S)**, **03-343**, **03-479 (S)**, **04-74 (S)**, **04-77 (S)**, **05-160**, **05-276 (S)**, **06-212 (S)**, **06-333 (S)**, **07-106 (S)**, **07-445 (S)**
 transmission mechanism **90-198**, **90-316**, **93-478**, **94-34**, **94-261 (S)**, **96-288**, **97-152**, **99-161**, **01-442**, **01-449**, **07-70**
 uncertainty **99-102 (S)**, **99-183**, **05-80 (S)**, **05-388 (S)**, **06-202 (S)**, **07-437 (S)**, **07-600 (S)**
 unemployment **95-77 (S)**, **99-90 (S)**, **00-88 (S)**
 zero bound **03-27**
 see also Competition and credit control;
 Credit control;
 Inflation;
 Interest rates;
 Monetary control;
- Money stock;
 Overfunding;
 Public sector borrowing;
 Special deposits
- Monetary Policy Committee **98-283 (S)**, **99-297 (S)**, **01-351 (S)**, **02-219 (S)**, **05-56**
 committees versus individuals **02-262**
 introduction **97-241**
 procedures **01-35**, **01-50**, **01-434**, **02-181**
 ten years on **07-24**, **07-272 (S)**
 see also Monetary policy
- Money laundering **92-418**
- Money market **98-55**, **99-33**, **00-38**, **00-393**, **01-25**, **04-359 (S)**, **10-168**
 arbitrage **82-207**, **85-189**, **90-477**
 bills of exchange **82-514**, **93-65**, **96-12**
 brokers **90-221**
 Central Moneymarkets Office **90-514**, **99-251**, **99-342**, **00-48**
 effect of competition and credit control **71-477**
 funds **04-176**
 Liaison Group **01-431**, **05-324**, **06-368**, **07-508**
 liquidity support **07-506**
 operating arrangements **63-15**, **80-428**, **88-507 (M)**, **97-12**, **97-204**, **98-16**, **98-202**, **00-133**, **01-281**, **02-153**, **03-270**, **03-405**, **04-129**, **04-217**, **04-411**, **05-22**, **05-139**, **05-211**, **05-367**, **05-462**, **06-22**, **06-202 (S)**, **07-21**, **07-359**, **08-22**, **08-142**, **08-272**, **08-377**, **08-380**, **09-25**, **09-26**, **09-94**, **10-34**, **10-90**, **10-164**
 overfunding and money market operations **82-201**, **84-482**, **90-469**, **91-31**, **91-206**, **91-348**, **91-482**, **92-35**, **92-160**, **92-276**, **92-395**, **95-12**
 overnight indexed swap **97-253**, **05-410**, **08-260**, **08-281**, **09-158**
 role of the Bank of England **82-86**, **83-209**, **88-391**, **89-92**, **89-212**, **94-268 (S)**, **95-92 (S)**, **96-91 (S)**, **01-431**, **02-420**, **04-20**, **06-288**, **10-160**
 supervision **78-387**, **88-69**
 see also Discount market
- Money stock **96-463 (S)**
 definitions **70-320**, **87-212**, **90-336**, **92-332**
 demand for money **70-159**, **72-43**, **74-284**, **78-48**, **92-305**, **96-405**, **00-159**, **04-131**, **07-376**, **07-445 (S)**
 determinants **90-380**, **94-46**, **96-163**, **01-183**
 Divisia **93-240**, **96-405**, **05-39**
 does money supply really matter? **73-193**, **97-174**
 external and foreign currency flows **78-523**, **83-525**
 government debt **99-393**
 implications of financing a current account deficit **75-41**
 importance of **70-159**, **02-162**, **02-299**, **05-349**, **07-272 (S)**, **07-428 (S)**, **08-96 (S)**
 monetary trends in the United Kingdom **83-565**, **86-499 (S)**, **95-46**
 private sector liquidity **79-278**
 relationship between measures **82-531**, **84-79**
 relationship with national income variables **70-459**, **97-174**
 statistics **72-76**, **72-512**, **77-39**, **78-196**, **81-200**, **81-531**, **82-530**, **83-78**, **84-78**, **85-392**, **86-345**,

- 86-519, 89-352, 91-263, 95-382, 96-474, 97-193, 98-361, 05-367, 06-161, 07-402
substitution among capital-certain assets 72-509
transactions balances 82-224
velocity 96-39, 96-163
see also Domestic credit expansion;
Monetary base;
Seasonal adjustment: monthly money statistics
- Mortgage lending 82-390, 85-80, 86-528 (S), 87-400 (S), 88-48 (S), 89-86 (S), 89-243 (S), 91-56, 91-260, 03-240 (S)
mortgage-backed securities 89-260, 94-134, 96-156
negative equity 92-266, 09-110
see also Bank lending;
Monetary policy
- Multinational enterprises 73-184 (S), 80-42
- National accounts
changes 98-361
see also Data uncertainty;
UK economy
- National debt
distribution of holdings 62-106, 63-30, 64-34, 65-46, 66-40, 67-43, 68-41, 69-53, 70-52, 71-72, 72-64, 73-34, 73-466, 74-428, 75-359, 76-447, 77-455, 78-530, 79-402, 80-445, 81-526, 82-538, 83-513, 84-493, 85-576, 86-74, 86-559, 87-265, 87-550, 88-83, 88-530, 89-552, 90-519, 91-538, 92-432, 93-513, 94-347, 95-346, 96-426, 97-355, 98-324, 99-353, 00-247, 01-406, 02-451
international comparisons 74-433
monetary policy 99-393
servicing cost 71-78, 75-363
trend in relation to national income 77-319, 79-406
- National Loans Fund
effect of 1968 Act on government accounts 68-280
- National savings 74-314 (S), 82-350, 96-51, 07-224
- New Zealand
household debt 02-228 (S)
- Non-executive directors 79-392, 83-66, 84-74, 84-350 (S), 85-233, 87-252, 88-242
- North Sea oil and gas 77-461 (M), 79-47 (S)
Ashridge lecture 80-449
balance of payments impact 79-283
costs and benefits 82-56, 86-510
financing 79-31, 81-539, 83-77, 83-564, 84-511, 86-83, 87-83, 87-267, 88-87, 89-91
see also Commodities;
Oil market
- Note circulation and note issue 07-425 (M)
Bank note design and printing 613-24, 69-211, 78-359
composition payments to bankers 70-50
currency denominations 82-523
demand for notes 65-248, 66-37, 92-305
history 65-39, 69-211, 74-421
- issue and withdrawal from circulation 62-186, 63-279, 70-285, 97-75
monetary effects 63-15, 65-39
mutilated notes 63-199, 89-399
see also Cash: changes in usage;
Monetary base
- Offshore financial centres 82-266 (S)
- Oil exporters' surpluses 80-154, 85-69
- Oil market 05-497 (S), 05-503 (S), 06-105 (S)
developments 86-10, 00-147, 09-215
effect of major price changes 74-53 (S), 75-50 (S), 81-245 (S), 81-541 (S), 86-25, 86-331, 07-522
forward market 06-66, 06-280
- Overfunding
bank lending and funding policy 82-403
monetary policy 84-479 (S), 84-482
money market operations 82-201, 89-212
- Overseas investment
by UK financial institutions 68-402, 97-342
private sector 62-93
see also Direct investment: international flows;
Portfolio investment
- Overseas trade
composition 83-464, 06-308
developments 94-223, 04-310, 10-183
emerging market economies 96-69
GATT 91-67 (S), 92-60 (S), 93-256, 94-19
leads and lags 611-18, 62-16
measures of competitiveness 78-181
performance of manufacturing industry 80-42, 90-21
services 84-34
see also Export credit;
Imports;
Terms of trade
- Panel of Academic Consultants 79-195, 79-308, 79-416, 80-63, 80-209, 80-331, 80-461, 82-95, 82-403, 83-258, 83-565, 84-85, 84-512, 85-92, 85-591, 86-84, 87-84, 87-414, 88-87, 90-384
- Payment and settlement systems 92-449 (S), 93-530 (S), 96-481 (S), 99-78, 02-100 (S), 07-607 (S)
Central Gilts Office 86-56, 87-80, 98-70, 99-251, 00-48
Central Moneymarkets Office 90-514, 99-251, 99-342, 00-48
CREST 93-357, 93-474, 94-32, 94-130, 95-60, 99-251, 99-342, 00-48, 01-33
cross-border 98-158
euro area 97-311 (S)
oversight 05-66
real-time gross settlement 94-163
structural changes 87-392, 89-401, 96-314
- Pension funds 65-134, 70-426, 87-247 (S)
Additional Termination Event clause 10-170
developments 86-546, 00-61
economics of pension arrangements 83-258
inflation indexation 10-162
international comparison 91-380
investment strategies 06-8
- Minimum Funding Requirement 00-334
provision of pensions 83-502
regulation 06-10
- Personal sector 77-27
balance sheet 87-223, 88-48 (S), 89-243 (S), 90-362 (S), 92-39, 93-68, 93-336, 94-34, 94-144, 98-220, 00-159, 01-91, 01-464, 02-228 (S), 02-410, 02-475 (S), 03-131 (S), 03-271, 03-417, 04-228 (S), 04-291, 04-302, 04-355 (S), 04-383 (S), 04-414, 06-35, 06-397, 07-70, 07-512, 08-384 (S), 09-274
bank lending 82-390, 85-80, 86-528 (S), 91-56, 91-260, 03-240 (S), 10-172
saving 66-246, 72-226 (S), 76-53, 87-223, 01-91, 07-291 (S), 09-191
substitution among capital-certain assets 72-509
see also Consumer credit;
Consumer spending;
Mortgage lending
- Population
ageing 02-285
developments 92-28
see also Migration;
Potential supply
- Portfolio investment 612-30, 62-103, 63-118, 64-118, 65-156, 96-420, 99-366, 02-442, 07-248
sterling securities 71-497, 87-253
see also External assets and liabilities;
International capital markets
- Portugal 71-508 (S)
- Potential supply
concepts 10-106
employment 07-60
impact of financial crisis 10-104
migration 06-374, 06-376, 06-422 (S), 07-48, 07-131 (S), 07-592 (S)
spare capacity 92-263, 02-103 (S), 05-256 (S), 07-79
see also Capital;
Migration;
Population;
Productivity
- Productivity 04-346 (S)
developments 10-43
inflation 95-39
manufacturing 98-145
new economy 00-184 (S), 00-411 (S), 01-233 (S), 01-495 (S)
openness 97-390
productivity in major OECD countries 82-10, 98-214
total factor productivity 04-63, 10-104
underlying trend 87-336, 89-23
see also Employment;
Potential supply
- Profitability
international 89-233
investment 02-404
profit margins 89-227, 91-190, 98-267, 08-167
profit warnings 01-104, 02-292
profitability of industrial sectors 79-394
real profitability 78-513, 83-234
see also Corporate sector profitability and finance

- Property development **83-225 (S)**, **93-106 (S)**
 bank lending **93-214**
see also Banking supervision secondary banking crisis
- Property unit trusts **69-294**, **70-430**
- Public expenditure **63-295 (M)**
- Public sector borrowing
 bank lending, monetary control and funding policy **82-403**, **84-482**, **95-134**, **96-136**, **96-449**, **97-138**, **98-116**
 exchequer finance **66-29**
 from abroad **76-78**
 impact on money market **63-15**
 Maastricht criteria **97-358**
 monetary policy **99-393**
 National Loans Act 1968 **68-280**
 public finance **76-323 (S)**, **82-353**
 public sector debt in private sector portfolios **83-514**
see also British government bonds;
 Local authority finance;
 Monetary policy;
 National debt;
 Overfunding
- Quarterly Bulletin*
 Index of articles 1960–85 **85-388**
 One hundred issues **85-381**
- Quill pens
 Use of quill, patent and steel pens by the Bank of England during the 19th century **72-208**
- Real interest rates **70-159**, **82-483**, **83-471**, **86-359**, **88-225**, **96-51**, **98-195**, **00-15**
- Reserve ratios **71-September supplement**, **71-482**
- Saving **07-291 (S)**
 financing investment **77-310**
 intermediation and sector balances **81-71 (S)**
 personal saving and financial investment **66-246**, **72-226 (S)**, **76-53**, **87-223**, **01-91**, **07-291**, **09-191**
 public sector debt in private portfolios **83-574**
 real national savings and sector composition **80-196**, **81-232**, **82-239**, **83-169**, **84-231**, **88-232**, **89-246**, **90-228**
 sector financing accounts **67-360**
see also Flow of funds
- Savings banks **71-60**
see also Trustee savings banks
- Seasonal adjustment
 analysis of bank lending **63-196**, **66-257**, **72-220**
 clearing bank statistics **63-95**, **66-46**
 monthly money statistics **78-196**, **81-200**, **83-256**, **89-88**, **90-86**, **91-93**, **91-397**, **92-82**, **92-214**, **92-461**, **96-209**
- Sector finance *see* Flow of funds
- Securities markets
 Alternative Investment Market **83-227**, **85-537**, **96-26**, **96-277**
 capital issues on the UK markets **614-35**, **66-151**, **80-426**, **82-354**, **85-570 (S)**, **86-198**, **86-532**, **87-356**, **87-527**, **90-243**, **90-248**, **93-216**, **93-359**
 changes in structure **85-422 (S)**, **86-508 (M)**, **87-46**, **87-63**, **87-413**, **88-507 (M)**, **89-527**, **99-202**, **00-61**
 decomposing price movements **01-378**, **02-59**, **02-391**, **10-24**
 developments **88-51**, **88-59 (M)**, **88-60 (S)**, **89-529 (M)**, **91-40**, **91-246**, **00-266**, **02-103 (S)**
 future **84-189 (S)**
 inflation **99-48**
 international markets **63-106**, **90-239**, **91-218**, **91-246**, **93-355**, **94-30**, **97-38**, **98-136**, **99-202**, **99-330**
 pre-emption rights **87-545**
 prices and dividend yields **96-159**, **98-136**
 quoted companies **71-206**, **93-218**
 settlement **93-357**
 share prices and the value of workers **05-452**
 share repurchases **88-382**
 supervision and regulation **78-390**, **83-499**, **84-472 (M)**, **84-501 (S)**, **86-48 (S)**, **88-220 (S)**, **88-222 (S)**, **88-364 (S)**, **92-69 (S)**, **92-322 (S)**, **94-333**, **95-245**, **96-213 (S)**, **96-221 (S)**
 transfer system **64-270**
 volatility **87-508**, **96-28**, **06-127**
see also Bearer securities;
 Capital issues on the UK markets;
 Gilt-edged market;
 International capital markets;
 Stock Exchange;
 Take-overs and mergers
- Services sector **85-404**, **98-338**, **99-217 (S)**
 inflation **07-146 (S)**
 profit margins **98-267**
- Shipbuilding finance **67-157**, **69-292**, **72-205**, **75-48**, **78-61**, **80-56**, **82-205**, **86-81**
- Sovereign debt **77-204 (S)**, **79-48 (S)**, **82-96 (S)**, **82-269 (S)**, **82-492**, **83-221 (S)**, **83-498 (M)**, **83-541**, **84-51 (S)**, **84-500 (S)**, **91-498**
 balance of payments prospects **84-465**
 costs of default **06-297**
 financial support by banks **84-55**
- Soviet Union **92-60 (S)**
 central banking **95-54**
 external debt **92-136**
- Spain
 housing finance **91-56**
 trade **94-310**
 yield curve **97-222 (S)**
- Special deposits **60-18**, **71-September supplement**
 competition and credit control **71-189**
 differential special deposits **73-51**
 supplementary deposits **74-161**, **78-357**, **78-358**, **79-136**, **79-391**, **80-153**, **82-74**
- Special drawing rights **68-146**, **79-188**, **81-66**
 valuation **74-281**, **85-532**, **86-46**
- Special finance agencies **65-144**, **71-66**
- Steel
 sale of prior charges of seven companies **612-17**
- Sterling
 devaluation **68-171 (S)**, **69-201**
 effect of inflation **81-365**
 effective rates **77-46**, **81-69**, **88-528**, **95-24**, **97-381**, **04-429**, **06-130**
 international banking in sterling **84-65**
 recent movements **76-308**, **09-202**
 reserve currency **06-360**
 role in the European Community **72-80 (S)**
see also Foreign exchange markets and exchange rates
- Sterling balances **67-57 (S)**, **77-50 (S)**
 growth and distribution **63-264**, **74-162**
 statistics of external liabilities and claims in sterling **63-98**, **70-432**
see also Balance of payments monetary movements
- Stock Exchange **83-497 (M)**, **84-472 (M)**, **85-196**, **85-544**, **87-54**, **93-216**, **93-359**, **95-343**, **97-38**
- Stock register
 Bank of England as registrar **63-22**, **68-262**, **85-415**
 stock transfers **64-270**
- Stockbuilding
 determinants **89-264**, **06-155**
- Supervision of financial markets **79-302**, **83-499**, **84-472 (M)**
 business of financial supervision **84-46 (S)**
 commodity markets surveillance **78-398**
 gilt-edged market **84-513**, **85-250**, **85-422 (S)**, **89-49**, **90-68**, **91-225 (S)**, **92-76 (S)**
 money, foreign exchange, currency deposits and gold **78-387**
 regulation in the City **78-379**, **85-544**, **86-48 (S)**, **87-54**, **92-322 (S)**, **96-213 (S)**
 securities market **78-390**, **92-69 (S)**
see also Banking supervision;
 Eurocurrency market
- Surveys **97-292**, **99-177**
 business expectations **10-190**
 international **97-145**
 investment intentions **01-189**
 output prices **91-194**
 systemic risk **09-226**
- Take-overs and mergers **68-286**, **95-278**
 company acquisitions **66-348**, **87-395 (S)**, **89-78**, **89-545**
 mezzanine finance **95-370**
 statistics for financial companies **71-349**
- Tax reserve certificates **62-176**, **68-391**
- Terms of trade **78-365**, **80-295**, **86-172**, **87-371**, **03-164**, **08-285**, **09-286**
- Treasury bills **64-186**
 role in money market **63-15**, **89-505**
 US and UK markets **65-327**
see also Banks, banking liquidity;
 Discount market;
 Exchequer financing
- Trustee savings banks **68-282 (S)**, **74-314 (S)**
 special investment departments **65-141**

- UK economy **70-61 (S)**, **79-54 (S)**, **88-59 (M)**, **88-60 (S)**, **98-283 (S)**, **01-248 (S)**, **02-213 (S)**, **03-102 (S)**, **05-247 (S)**
 ageing **02-285**
 comparison of recoveries **84-13**
 composition of recovery **85-172**
 growth: balance of payments constraint **67-276 (S)**
 indicators of pressure of demand **73-280**, **05-140**
 leading indicators **91-334**
 management **68-413 (S)**, **69-169 (S)**, **83-194**
 market sector activity **06-404**
 need for regulation **611-13 (S)**, **92-322 (S)**, **97-107 (S)**
 priorities **79-407 (M)**
 prospects and the task for industry **80-203 (S)**
 recovery in the 1930s **84-85**
 regional developments **94-324**, **97-79 (S)**, **01-195**, **05-77 (S)**
 scope for industrial expansion **84-68 (S)**
 steering expansion **62-263 (M)**
 tackling long-term problems **78-534 (M)**, **81-545 (M)**
 why is Britain in a recession? **78-38**
 see also Consumer spending;
 Employment;
 Imports;
 Investment;
 Overseas trade;
 Stockbuilding;
 Unemployment
- Unemployment **84-512**, **95-77 (S)**, **01-340 (S)**, **07-158 (S)**
 composition **92-377**, **98-248**, **00-257**
 developments **92-28**
 inflation **99-90 (S)**
 migration **07-592 (S)**
 non-accelerating inflation rate **01-233 (S)**, **01-340 (S)**, **10-104**
 non-employment **03-291**
 regional **92-152**, **94-330**, **97-79 (S)**
 see also Employment;
 Wages
- Unit trusts **613-29**, **65-143**, **69-62**, **71-51**
- United States **01-229 (S)**, **01-248 (S)**, **01-336 (S)**
 capital adequacy **87-85**, **87-87**
 company reorganisation **83-79**
 consumption and equity wealth **02-78**
 debt **92-71**, **96-259**
 economy **95-17**, **95-142**, **96-147**, **08-229 (S)**
 employment **86-364**, **95-77 (S)**
 equity markets **99-205**
 exchange rate **99-68**
 FRBNY gold operations **64-18**, **68-108**
 housing finance **91-56**
 index-linked market **97-128**, **97-341**, **98-16**, **98-62**
 interest rate transmission mechanism **90-198**
 monetary policy **81-245 (S)**
 money growth **95-46**
 pension funds **91-380**
 personal sector **94-118**, **00-30**, **00-348**
 prices **98-128**
 productivity **98-214**, **01-203**
 security markets **63-106**
 share repurchases **88-382**
 treasury bill market **65-327**
 yield curve **96-199**, **97-43**, **97-222 (S)**, **98-136**, **00-150**
- Vehicles see Hire purchase contracts
- Venture capital **82-511**, **84-207**, **90-78**
- Wages **84-152**
 developments **09-293**, **10-43**
 non-manual vs manual **96-77**
 regional **94-330**, **97-79 (S)**
 stickiness **98-233**
 unit labour costs **86-468**
 see also Employment;
 Unemployment
- World Bank **84-507 (S)**, **85-47**
- World economy **76-323 (S)**, **80-59 (S)**, **81-245 (S)**, **81-540 (S)**, **82-502 (M)**, **83-534**, **87-543 (S)**, **95-17**, **95-142**, **96-382**, **99-87 (S)**, **99-311 (M)**, **01-125 (S)**, **01-222**, **02-326 (M)**, **03-495 (S)**, **05-483 (S)**, **08-207 (S)**
 balance sheets **93-336**, **07-244**
 capital flight **89-364**
 current account discrepancy **82-356**
 financing payments balances **81-187**
 fiscal policy **87-14**
 global output gaps **08-299**
 housing finance **91-56**, **94-41**, **95-384**
 imbalances **77-204 (S)**, **90-364**, **91-370**, **94-315**, **95-144**, **00-244**, **06-90 (S)**, **08-196 (S)**, **09-178**
 imports **00-139**, **04-310**, **10-183**
 interconnectedness **82-104 (S)**
 interest rate transmission mechanism **90-198**, **97-152**
 monetary policy **99-272**
 personal sector **94-118**
 prices **95-22**, **00-147**, **08-339 (S)**
 prospects **81-86 (S)**, **81-456**, **82-269 (S)**, **82-468**, **83-461**, **84-159**, **84-442**, **85-198**, **85-506**, **86-170**, **86-472**, **87-187**, **87-496**, **88-177**, **88-482**, **89-198**, **89-490**, **90-178**, **90-453**, **91-187**, **91-466**, **92-139**, **92-368**
 risk-sharing **07-246**
 sectoral growth **96-147**
 see also Emerging market economies;
 Globalisation;
 Sovereign debt
- Year 2000 **99-282**, **99-325**, **00-18**, **00-38**
- Yield curve for British government bonds **67-52**, **72-467**, **73-315**, **76-212**, **82-226**, **89-34**, **90-84**, **95-154**, **95-160**, **96-199**, **97-43**, **97-222 (S)**, **98-105**, **98-136**, **99-171**, **99-374**, **99-384**, **00-150**, **00-266**, **02-360**, **06-24**, **08-14**, **08-157**, **08-274**
 'real' yield on index-linked stocks **83-484**, **97-16**, **00-15**
 see also British government bonds;
 Monetary policy
- Z score **82-221**
- Zimbabwe
 exchange controls **66-15**