Proceedings of the 10<sup>th</sup> International Conference INVESTMENTS AND ECONOMIC RECOVERY, 26 – 28 May, 2011, Bucharest, ROMANIA

## THE CAPITAL INVESTMENTS IN OPTIONED SECURITIES

Mihai BOTEZATU

The Bucharest Academy of Economic Studies, Romania E-mail: mihaibo2006@yahoo.com

## ABSTRACT

In a free market economy, the capital investments are targeted to the most unusual areas, the main criteria for taking such decisions being a high level of capital earnings for the capital involved in a controllable and lower risk manner. In such context a series of securities as houses and lands are more often auctioned by banks on the main reason that their owners could not pay the owned amounts.

On this way, the future optioned security, for the reasons showed above, can be attractive for a possible capital investment.

The problem facing this potential capital investment in such optioned securities, as both its efficiency, it is the main subject which is briefly discussed in this article

**KEYWORDS:** capital, enforcements, placements, real estates.

## JEL CLASSIFICATION: M21, O16.

## REFERENCES

- Kaminski, B. & Francis, N., "Romania's Integration into European Markets: Implications for Sustainability of the Current Export Boom," *World Bank Policy Research* Working Paper No. 3451, available at http://ssrn.com/abstract=625329, accessed on: 23.02.2011
- Daianu, D. (2003). The Elusive Functional Market Economy, In Romania and Bulgaria between NATO and EU, Romanian Academic Society, Brussels
- Damijan, J.P., Knell, M., Majcen, B. & Rojec, M. (2003). "The role of FDI, R&D accumulation and trade in transferring technology to transition economies: evidence from firm panel data for eight transition economies", *Economic Systems* 27, pp. 189-204
- Hunya, G. (2002). "Restructuring through FDI in Romanian manufacturing", *Economic Systems*. (26), 387-394.
- Haim, L. & Marshall, S. (1986). Capital investment and financial decisions, 3rd edition, Prentice Hall International
- Lumby, S. (1995). *Investment appraisal and financial decisions*, 5th Edition, Chapman & Hall
- Romanu, I. & Vasilescu, I. (coordinators) (1997). *Managementul Investitiilor*, Margaritar Publishing House, Bucharest
- Vasilescu, I., Cicea, C., Dobrea, C. & Gheorghe, A. (2004). *Investment Efficiency and Evaluation*, Eficon Press Publishing, Bucharest
- Stoian, M. (2010). Managementul Investitiilor Publice, Editura ASE, Bucharest

- Matei, M., Done, I., Andrei, J. (2010). "Romanian derivatives market: dimensions and evolution", *Buletinul Universității Petrol-Gaze Ploiești Seria Stiințe Economice* 5A/2010,120-228
- Andrei, J. & Botezatu, M. (2010). The Role of Alternative Funding Sources in the Sustainable Development of Companies and the Capitalization of the Economic Potential: A Romanian Perspective in the Context of the Sustainable Development, Khalid Soliman (ed.), The 14th IBIMA Conference on Global Business Transformation through Innovation and Knowledge Management, Istanbul, Turkey 23-24 June 2010, 227-236