

ISSUES RELATED TO THE PRESENT ECONOMIC CRISIS

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Abstract: What began as a global financial crisis has truly become a virulent global economic crisis. The credit crunch that has clogged the arteries of the world financial system has now caused an economic meltdown of global proportions. Several financial experts and economists have warned that the world confronts a mega-economic crisis. This may lead government economic compulsive policies to extensive social unrest at international, regional and national levels, should the earnings of citizens decrease and unemployment rise in the near future.

Keywords: economic crisis; recession; depression; contraction of consumption; economic stagnation; economic recovery

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