

patent attorneys • trade mark attorneys

### The Importance of **Patents for Scientists**

### What is IP – Intellectual Property?

- Products of the mind
- Products of research
- As with all other forms of property IP has VALUE and deserves to be protected
- Protection is provided by law

### Types of IP

- Patents
   Trade Marks
   Registered and unregistered Designs
   Copyright
   Confidential Information/Trade Secrets



"The US Government did what mattered most: protected intellectual property rights. The PC software industry never could have emerged from a country that tolerated the widespread theft of copyrighted material"

Bill Gates, The Guardian, London, 2.2.95





### Misconception No. 1



A patent gives you the right to use your invention

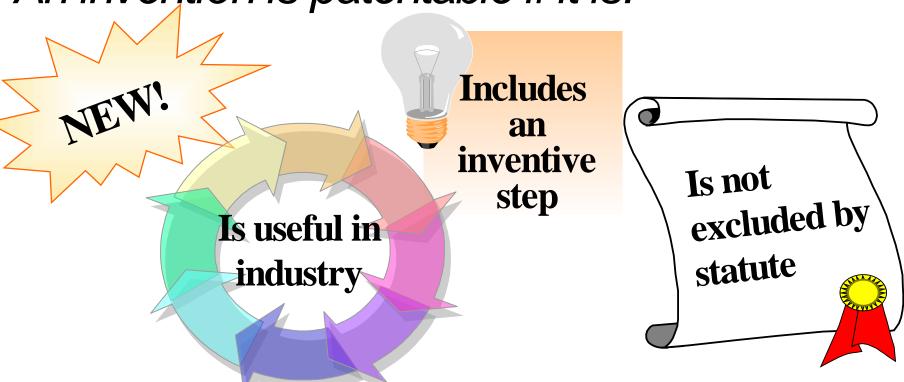
Wrong....
VERY wrong...

# Key Facts (1): the most important thing you need to know about patents...

A patent does not give you the right to use your invention: it gives you the right to stop other people using your

ntion commercially

If you invent and patent the wheel, the inventor and patentee of the car cannot make cars without your permission. An invention is patentable if it is:



Provisions vary from country to country

### Misconception No. 2



I can get a patent for my new idea

Wrong. Only products and processes can be patented.

### Key Facts (3): US vs. Rest of World

- National laws differ from each other
- If in doubt, it is usually safe to assume:
  - –all countries are roughly the same, except
  - -the US may be different.

Key difference: first to invent vs. first to file

#### **Key Facts (4): Duration of Patents**

Potential lifetime around 21 years

: doi:10.1038/npre 008.1974

- Obtaining a patent can take many years
- Renewal fees are payable to keep patents alive
- Most patents live for much less than 21 years
- Some patents in some countries can be extended

### Key Facts (5): Enforcement of patents

- Enforcement of patents is through the local courts and is expensive.
- Just because you have had a patent granted, it does not follow that it is valid.
- It is possible for competitors to attack and destroy a patent during court proceedings.

### Misconception No. 3

Patents and publication are incompatible



Wrong. Patents are all about publication (but the timing is important)

### The public interest "deal" on patents....

The state grants a monopoly over commercial use of the invention for a limited period of time....

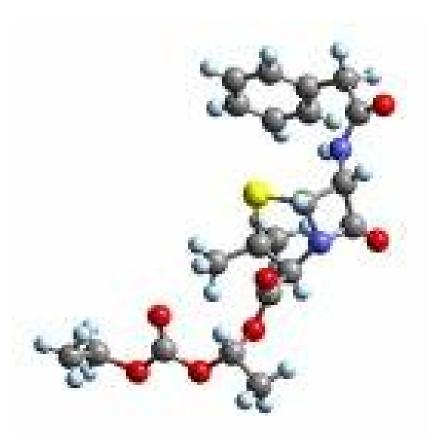
...in return for a full disclosure of the invention to the public

Publication of patents stimulates invention and hence economic growth

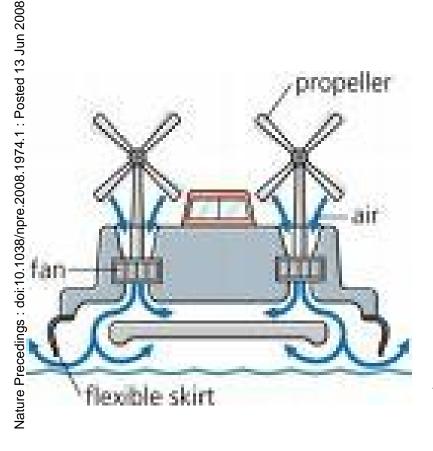
### Why patent? - *millions* of reasons to obtain a patent...

Some notable damages payments for patent infringement:

- -\$900,000,000 Polaroid vs. Kodak (instant cameras, US)
- -\$500,000,000 Eolas vs. Microsoft (ActiveX, US)
- -£4,000,000 Dyson vs. Hoover (vacuum cleaners, UK)



Penicillin – invented Howard Florey, Oxford, 1940s

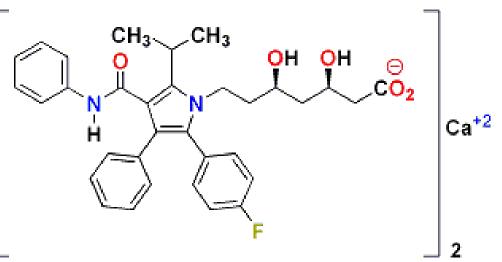


Hovercraft – invented Christopher Cockerell, 1950s

### Spotting winners...

- "The phonograph...is not of any commercial value" *Thomas Edison, c1880* 
  - 'Heavier-than-air flying machines are impossible" *Professor Lord Kelvin, c1895*
- " I think there is a world market for about five computers" *Tom Watson, IBM,* 1943
- "There is no reason for any individual to have a computer in their home"

Ken Olson, DEC, 1977





Lipitor® – the world's best selling drug, invented 1980s.

- Pfizer are fighting a worldwide patent war over Lipitor ®.
- They may lose 15 months of patent life in the US. Does this matter?
- Sales of Lipitor® in the US Q3 2006 were \$2.1bn. On this basis, 15 months sales are worth

Pfizer are fighting a water war over Lipitor ®.

• They US. Do \$10.5 billion

• Salver sales are worth worth and sales are

 Only a small amount of competition will cost Pfizer a lot of money.

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