

**Statutory Accounting Principles Working Group
2014 Maintenance Agenda
Pending Listing
August 19, 2014**

Ref #	Stmt. Ref.	Title	Proposed By	Description of Proposed Change	Priority	Date Added	Status
2007-03	6, 64	Reporting of premium receivables with credit balances on group contracts	Emerging Accounting Issue WG Referral	Asks questions about the proper reporting of premium receivable with credit balances on group contracts (gross or net reporting)	A	2/26/2007	Staff to prepare language for consideration.
2007-04	26-30, 32	Investments in Lots	Emerging Accounting Issue WG Referral	Addresses footnote 1 to paragraph 7 of FSP FAS 115-	A	2/26/2007	Staff has begun work on this issue.
2008-23	SSAP No. 51	Modal Reinsurance Premium	CA DOI	Recommends clarifications to SSAP No. 62, related to when the reinsurance payment is less frequent than premium from the insured.	A	8/11/2008	Fall 2008 - Item was deferred to allow for further good faith efforts to resolve this accounting issue. Winter 2008 - Deferred action with conference calls anticipated.

Italics indicates that item was added to listing or item was modified since last National Meeting

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Substantive Listing
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Ref #	Statement Reference	Title	Proposed By	Description of Change	Priority	Moved to Active	Status
2001-32	SSAP No. 62	Quarterly Computation of Provision for Reinsurance	NAIC Staff	Nonsubstantive modification to provide computation of Provision for Reinsurance in SSAP No. 62	A	12/10/2001	Moved from nonsubstantive list on 12/10/01 for further study. Reinsurance Subgroup will address.
2002-10	SSAP No. 61 SSAP No. 62	Consistent application of 90 day nonadmission rule for reinsurance recoverable	Referral from EAIWG	Nonadmission and the 90 Day Rule	A	6/10/2002	Reinsurance Subgroup has been formed and will report to the WG
2003-01	SSAP No. 51	Investments in Guaranteed Investment Contracts	SVO Oversight Working Group	Form A recommends referral to the VOSTF.	A	3/10/2003	Substantive change to SSAP No. 21 referred to the Invested Assets WG for comment.
2003-16	SSAP No. 53 and others	Statutory Accounting Treatment of Bail Premiums	American Surety Company	Proposes changing how bail bond premium is reported and accounted for, in addition immigration bonds will also be considered	A	6/23/2003	Bail Bond Subgroup will meet in 2009.
2003-22	INT 03-02	Modification to an Existing Intercompany Pooling Arrangements	Referral from EAIWG	Review intercompany pooling guidance in SSAP No. 61, SSAP No. 62 and SSAP No. 63 for clarification.	A	6/23/2003	Referred the issue to the Reinsurance Subgroup of the SAPWG.
2004-33	IP No. 99	EITF 03-8: Accounting for Claims Made and Retroactive Insurance Contracts by the Insured Entity.	Referral from EAIWG to SAPWG	EITF 03-8 presents guidance for claims-made reinsurance policies that specifically scopes in insurance companies. New SAP guidance may be necessary	A	12/6/2004	Working Group review pending.
2006-21	SSAP 21	FSP FTB 85-4-1: Accounting for Life Settlement Contracts by Third-Party Investors	GAAP Hierarchy	Form A recommends referral to the VOSTF.	A	8/22/2006	Referred to Valuation of Securities Task Force for input on marketability and for preferred accounting method. During the 2007 Fall National Meeting the working group reviewed the referral response from the VOSTF and requested interested parties of the ACLI to provide the SVO with information necessary
2008-20	SSAP 60	FAS 163, Accounting for Financial Guarantee Contracts	GAAP Hierarchy	Recommends adopting FAS 163 with modification. Key items that are recommended for incorporation within SSAP No. 60 include: specific disclosures for financial guaranty contracts, recognition of entire premium and unearned liability at inception for installment contracts and recognize when a claim is expected, rather than when a default has occurred.	A	7/8/2008	Fall 2008 - Directed staff to draft an Issue Paper proposing substantive revisions to SSAP No. 60 to incorporate several aspects of FAS 163. Winter 2008 - Exposed IP 136 for comment. Spring 2009 - Subgroup was formed to review the comments received on IP 136. The Subgroup will (1) prioritize adopting enhanced financial guarantee disclosures effective for the 2009 reporting period; (2) coordinate with the Financial Guaranty Insurance Guideline Working Group; and (3) conduct conference calls to address the technical comments. Summer, Fall and Winter 2009 - Subgroup update received.
2009-07	INT 06-07	FSP FAS 115-2 and 124-2, Recognition and Presentation of Other-Than-Temporary Impairments (FSP FAS 115-2 and 124-2)	GAAP hierarchy	Recommends that the Working Group move this item to the substantive active listing and direct staff to draft an Issue Paper for the development of a new SSAP that addresses guidance for OTTI.	A	6/13/2009	Summer 2009 - Moved to Substantive Active Listing and directed WG to draft an Issue Paper for a new SSAP to incorporate guidance from FSP FAS 115-2 and 124-2. Noted that WG may elect to reconsider this direction based on assessment of this FSP for statutory accounting. Fall 2009 - Working Group deferred consideration of this issue. Winter 2009 - Discussed interested parties request to consider item - elected to continue deferral.
2009-10	61	Deferred Premium Asset and the Unearned Premium Reserve	ACLI	Recommends changes to SSAP No. 61 related to when the reinsurance payment is less frequent than premium from the insured.	A	6/13/2009	Summer 2009 - Moved to Substantive Active Listing and deferred further discussion until a joint call with LHATF. Fall 2009 - Staff directed to proceed with scheduling conference call. Noted call is needed before exposure.
2009-15	None	Amendments to FASB Interpretation No. 46(R) - Variable Interest Entities	GAAP Hierarchy	Recommends that the Working Group move this to the Substantive Active Listing and direct staff to draft an Issue Paper proposing the development of a new SSAP to address variable interest entities	A	10/5/2009	Fall 2009 - Moved to the Substantive Active Listing and directed staff to draft an Issue Paper for a new SSAP on variable interest entities. Winter 2009- Exposed IP No. 142 for comment and formed subgroup to review (joint subgroup with item #2009-14). Spring 2010 - The Working Group received comments on the exposed Issue Paper and referred them to the FAS 166/167 Subgroup. Fall 2010 and Spring 2011 - Subgroup update received. Summer 2011 - Subgroup deferred until the SSAP No. 25 project (ref #2011-16) is complete.
2010-10	New SSAP SSAP No. 56	ASU 2010-15, Financial Services - Insurance - How Investments Held Through Separate Accounts Affect an Insurer's Consolidation Analysis of Those Investments	GAAP Hierarchy	Referred this item to the FAS 166/167 Subgroup.	A	8/14/2010	Spring 2011 - Subgroup update received. Summer 2011 - Subgroup deferred until the SSAP No. 25 project (ref #2011-16) is complete.

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2011-16	25, 48 & 97	Definition of Related Party in SSAP No. 25	NAIC Staff	Recommends revisions to clarify the relationships that should be considered related parties in SSAP No. 25.	A	3/26/2011	Spring 2011 - Exposed substantive revisions to SSAP No. 25 to clarify the relationships that should be considered related parties. Also exposed nonsubstantive revisions to SSAP No. 48 and SSAP No. 97 to replace duplicated guidance from SSAP No. 25 with a reference to that standard. Although a substantive change, the revisions were exposed for initial comment, and the Working Group will subsequently consider development of an Issue Paper for discussion. Summer 2011 - Working Group directed staff to prepare an Issue Paper. Staff Update: As FASB issued exposure drafts in Fall 2011, with comments received in Spring 2012, NAIC staff is waiting to assess GAAP guidance before moving forward with the issue paper.
2012-14	100R	Fair Value Measurements	NAIC Staff	Proposes substantive revisions for a new SSAP No. 100 (SSAP No. 100R) to adopt with modification ASU 2011-04	A	3/3/2012	Spring 2012 - Exposed agenda item proposing adoption, with modification of the GAAP guidance for statutory accounting. Summer 2012 - Directed staff to develop an Issue Paper, working with interested parties' on their submitted comments during development. Discussion expected in 2015.
2013-13	SSAP No. 86	Derivative Investment Reporting Subgroup Referrals	NAIC Staff	Reviews the referrals from the Derivative Investment Subgroup and suggests potential substantive revisions to SSAP No. 86	A	4/6/2013	Spring 2013 - Exposed concept revisions for accounting of collateral posted or received in accordance with derivative transactions and accounting for futures and forwards with specialized daily true-up features. Summer 2013 - Staff directed to prepare issue paper considering accounting and reporting guidance for centrally cleared derivatives, including guidance for collateral and initial and variation margins. Staff to consult with key regulators and industry representatives. Fall 2013 - update given that issue paper for centrally cleared derivatives is in preliminary form and any interested regulators and interested parties should contact NAIC staff. Discussion expected in 2015.
2013-36	Various SSAPs	Investment Classification Project	NAIC staff	This proposes a comprehensive project to review the "investment SSAPs" with suggestions to clarify definitions, scope, and the accounting method / related reporting.	A	12/15/2013	Fall 2013 - Exposed comprehensive project and requested comments on the overall proposal. Spring 2014 - Received comments from interested parties and directed staff to begin work on an issue paper, create a list of possible topics, and send referrals to the Valuation of Securities Task Force, Capital Adequacy Task Force and Blanks Working Group to request collaboration. Summer 2014 Exposed proposed discussion topics and suggested prioritization. Discussion expected Fall 2014.
2014-12	New SSAP and IP	Accounting for the Risk-Sharing Provisions of the Affordable Care Act	NAIC Staff	Provides accounting guidance for the ACA risk sharing receivables programs including risk adjustment, reinsurance and risk corridors programs.	A	3/29/2014	Exposed on May 19. Summer 2014 - Directed staff to redraft issue paper to admit receivables from the risk adjustment and risk corridors programs and to treat receivable similar to those form other government programs. In addition, requested industry input on balance sheet presentation and other topics. Exposure is expected in the interim prior to Fall 2014. Discussion expected Fall 2014.
2014-15	SSAP No. 103	ASU 2014-11, Repurchase-to-Maturity Transactions, Repurchase Financings and Disclosures	GAAP Hierarchy	Recommends a referral to the Restricted Asset Subgroup with a request for that Subgroup to develop a recommendation and revised (if applicable) statutory accounting guidance for consideration by the Working Group.	A	8/1/2014	Summer 2014 - Item referred to Restricted Asset Subgroup.

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Ref #	Statement Reference	Title	Proposed By	Description of Change	Priority	Moved to Active	Status
2014-23	SSAP No. 69	Treatment of Non-Cash Items in the Cash-Flow Statements	NAIC Staff	Recommends clarification of the cash flow guidance in SSAP No. 69 and/or the A/S instructions. Explicit revisions are anticipated after receiving comments from interested parties and regulators.	A	8/1/2014	Summer 2014 - Initial exposure requests information on cash and non-cash transactions in Cash Flow Statement with staff directed to send a confidential state survey to determine usage. Discussion expected Fall 2014.

- A Highest priority (disposition desired within the next 12 months)
- B Less than highest and more than lowest priority
- C Lowest priority (action deferred pending further consideration)

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Ref #	Statement Reference	Title	Proposed By	Description of Change	Priority	Moved to Active	Status
2002-16	SSAP No. 72	Inconsistent Treatment of Retroactive Reinsurance Transactions in Surplus Account	Texas	Sets forth consistent treatment of increases in surplus as a result of certain reinsurance transactions	A	9/11/2002	Nonsubstantive modification to SSAP No. 72 referred to the Reinsurance Subgroup
2004-17	SSAP No. 86, 51, 61 & 26	Clarification and Reporting Guidance for Financial Instruments Used to Hedge Options Embedded in Variable Annuity Guarantees	American Academy of Actuaries' VARWG	LHATF is developing a new reserving methodology for Guaranteed Minimum Death Benefits and Guaranteed Living Benefits that will include recognition of hedging instruments in the calculation of reserves, which requires modification of the AP&P Manual	A	9/13/2004	Referred to LHATF in Sept 2004; Subgroup to be formed with members of SAPWG and LHATF.
2007-25	IP No. 99	FAS 159: The Fair Value Option for Financial Assets and Financial Liabilities	GAAP Hierarchy	Nonsubstantive change to Issue Paper No. 99 - Not Applicable to SSAP due to optionality allowed under GAAP guidance.	A	12/2/2007	Exposed change to IP 99 rejecting as not applicable to statutory accounting. Will be discussed at 2008 Spring National Meeting. During the Spring 2008 National Meeting the Working Group referred this item to the Fair Value Subgroup.
2007-28	SSAP No. 25 SSAP No. 22	FIN 46-R, FSP FIN 46R-4, FSP FIN 46R-5 - Consolidation of Variable Interest Entities an interpretation of ARB No. 51	GAAP Hierarchy	Provides guidance on consolidation, maximum loss reporting, and clarification on a technical question regarding variable interest entities.	A	12/2/2007	Exposed change to SSAP No. 25 to include implicit and explicit variable interest entities within the examples of related parties and expand disclosure requirements to include the maximum loss exposure as a result of explicit or implicit variable interest entities, rejecting other aspects in both SSAP No. 25 and SSAP No. 22. Summer 2008 - Working Group re-exposed nonsubstantive revisions to SSAP No. 25, with staff directed to work with interested parties to develop appropriate disclosure for loss exposure resulting from variable interest entities. Fall 2008 - Deferred action on this item until the FASB completes a related project regarding FIN46(R). (See ref #2009-15)
2008-21	SSAP 54	A&H Claims with multiple dates of service	KS DOI	Recommends more explicit reserving guidance in SSAP No. 54 related to subsequent treatment for the same illness.	A	8/1/2008	Fall 2008 - Referred this item to the Accident and Health Working Group.
2009-03	IP No. 99	FSP EITF 99-20-1: Amendments to the Impairment Guidance of EITF Issue No. 99-20	NAIC Staff	Proposes the inclusion of guidance within INT 06-07 to provide additional information on determining impairment.	A	2/23/2009	Spring 2009 - Moved this items to the nonsubstantive active listing and requested that the Emerging Accounting Issues Working Group consider revising INT 06-07 to include guidance from paragraphs 9 and 10 of FSP EITF 99-20-1. The Working Group also referred this item to the Fair Value Subgroup to consider what impact the adoption of FAS 157, Fair Value Measurements, would have on impairment assessments based on a fair value determinant.
2009-11	Preamble Appendix D	Impact of FASB Codification on the AP&P Manual	NAIC Staff	Recommends forming a subgroup to consider changes to the AP&P Manual that will be necessitated by the pending FASB Codification and other issues	A	6/13/2009	Summer 2009 - Formed a Subgroup to consider changes to the AP&P manual to address changes due to FASB codification, PBR, and content and structural format. Fall 2009 - Subgroup update received.
2010-06	New SSAP	ASU 2010-10, Consolidation (Topic 810) - Amendments for Certain Investment Funds	GAAP Hierarchy	Recommends that the item be moved to the nonsubstantive active listing with direction to the FAS 166 and 167 Subgroup to consider the guidance in accordance with comments received on IP No. 142	A	3/26/2010	Spring 2010 - Working Group directed the FAS 166/167 Subgroup to consider this item in addition to the review of comments received on Issue Paper Nos. 141 and 142. (see also #2009-14 and #2009-15).
2010-08	Appendix F	Policy Statement on Coordination with Valuation Manual	NAIC Staff	Proposes AP&P Manual policy statement for coordination with Valuation Manual	A	3/26/2010	Spring 2010 - Exposed a policy statement on coordination with the Valuation Manual for inclusion within Appendix F of the Accounting Practices and Procedures Manual. Working Group deferred this issue in Fall 2010 to allow LATF work on the referral. LATF adopted changes in June 2014. Discussion expected Fall 2014 or Spring 2015.
2011-44	84	Pharmacy Rebates Under Medicare Part D GAP Discount	NAIC Staff	Recommends review of the Medicare Part D Gap Discount to determine whether statutory accounting provisions shall be	A	11/3/2011	Fall 2011 - Directed staff to work with regulators and industry for future discussion.

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Ref #	Statement Reference	Title	Proposed By	Description of Change	Priority	Moved to Active	Status
2011-46	62R	Additional Reserve under Provision for Reinsurance	Jeff Alton, CNA	Sponsor recommends revisions to SSAP No. 62R to modify the manner in which the additional reserve is established in order to achieve a level of consistency with how the provision of reinsurance is established.	A	11/3/2011	Fall 2011 - Working Group directed staff to research this issue. Summer 2013 - Received referral from Blanks Working Group related to 2013-09BWG as it has opposing view of this proposal. Discussion expected Spring 2015.
2012-15	SSAP No. 65	Accounting for Policyholder Loyalty Program Obligations	GA DOI	Recommends revisions to incorporate guidance for the accounting of medical professional liability policyholder loyalty programs as part of policy reserves.	A	7/2/2012	Summer 2012 - Exposed revisions to SSAP No. 65 to clarify that cash benefits under policyholder loyalty programs should be included in policy reserves. Also sent a referral to the Casualty Actuarial and Statistical Task Force and requested comments during the exposure period. Fall 2012 - Item deferred with staff directed to gather additional information. Spring 2013 - Proposed industry survey was posted until April 26 to allow for review and comments to ensure the clarity of questions. July 3, 2013 - Survey distributed. Summer 2013 - Summary information discussed with additional analysis to be completed. Discussion expected in 2015.
2012-16	SSAP No. 65	Actuarial Calculation of Death, Disability or Retirement Reserve (DDR)	Susan Furray, Milliman	Recommends revisions to SSAP No. 65, and a referral to the Casualty Actuarial Task Force, to address 1) the measurement method of DDR reserves, 2) Reporting inconsistencies, and 3) Reinsurance application	A	7/2/2012	Summer 2012 - Exposed revisions to SSAP No. 65 to incorporate additional and clarifying guidance related to the DDR reserve. Also send a referral to the CASTF on the issues identified and requested info from interested parties and the Reinsurance TF on how reinsurance transactions impact reserves. Fall 2012 - Item deferred with staff directed to gather additional information. Spring 2013 - Proposed industry survey was posted until April 26 to allow for review and comments to ensure the clarity of questions. July 3, 2013 - Survey distributed. Summer 2013 - Summary information discussed with additional analysis to be completed. Discussion expected in 2015.
2013-17	SSAP No. 40	Single-Member and Single-Asset LLCs - Underlying Asset is Real Estate	Nelson Des Jardins, John Hancock Life Insurance Company	Recommends that if the substance of the transaction means that absolute control and rights over real estate are with the insurer, then the accounting and reporting should in accordance with SSAP No. 40, and be reported on Schedule A.	A	8/6/2013	Summer 2013 - Exposed agenda item requesting information on proposal to allow real estate held in LLC to follow SSAP No. 40 rather than SSAP No. 48. A referral was sent to Capital Adequacy Task Force to determine RBC impact. Fall 2013 - Comments received from interested parties are to be forwarded to Capital Adequacy Task Force for consideration. June 2014 - Received CATF Comments. Summer 2014 - Directed staff to draft guidance to include these specific assets in SSAP No. 40. Discussion expected in interim prior to Fall 2014.
2013-26	SSAP No. 101	SSAP No. 101 - Review of FSP FIN 48	NAIC Staff	Recommends revisions to consider FSP FIN 48 and ASU 2009-06	A	8/24/2013	Summer 2013 - Exposed revisions to reject ASU 2009-06 and FSP FIN 48-1, incorporate guidance for tax contingency settlement in SSAP No. 5R, and define a tax position in SSAP No. 101. Information is requested related to statutory application. Fall 2013 - comments received from interest parties and additional analysis determined to be necessary. Discussion expected Fall 2014 or Spring 2015.

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Ref #	Statement Reference	Title	Proposed By	Description of Change	Priority	Moved to Active	Status
2014-06	SSAP No. 57	SSAP No. 57--Title Insurance Premium Classifications	NAIC staff	Proposes to revise the title disclosure to include the five premium classifications	A	3/29/2014	Spring 2014 - Proposed revisions would remove the current two premium classifications and add the 5 activity codes; risk rate, search, exam, closing and escrow. June 12, 2014 - Exposed revisions to delete the disclosure, and send a referral to the Title Insurance WG. Summer 2014 - Re-exposed item to delete disclosure and update corresponding wording. Discussion expected Fall 2014.
2014-14	Issue Paper 99	ASU 2014-10: Development Stage Entities	GAAP Hierarchy	Recommends rejection of ASU 2014-10 as not applicable.	A	8/1/2014	Summer 2014 - Initial exposure to reject ASU 2014-10 as not applicable. Discussion expected Fall 2014.
2014-16	SSAP Nos. 1 & 4	Restricted Assets Clarification	NAIC Staff	Recommends nonsubstantive revisions to clarify guidance and disclosure requirements for restricted assets	A	8/1/2014	Summer 2014 - Initially exposed recommended revisions. Discussion expected Fall 2014.
2014-17	SSAP No. 104R	ASU 2014-12: Accounting for Share-Based Payments When the Terms of an Award Provide That a Performance Target Could Be Achieved after the Requisite Service Period	GAAP Hierarchy	Recommends nonsubstantive revisions to adopt ASU 2014-12 with an effective date of Jan. 1, 2016.	A	8/1/2014	Summer 2014 - Initially exposed revisions to adopt ASU 2014-12. Discussion expected Fall 2014.
2014-18	SSAP No. 56	Clarification in Separate Accounts Disclosures	NAIC Staff	Recommends conforming revisions to reflect the disclosure aspects already captured within Note 34. Also recommends a blanks proposal to modify terminology in Note 32 and Note 34 to ensure consistency with the SSAPs.	A	8/1/2014	Summer 2014 - Initially exposed recommended revisions. Discussion expected Fall 2014.
2014-19	SSAP No. 55	Clarification of Interpretations Incorporated into SSAP No. 55	NAIC Staff	Recommends nonsubstantive revisions to include guidance from INT 03-17 that claims related expenses for extra-contractual obligation lawsuits and bad faith lawsuits are included in losses. Also recommends clarification revisions to detail the effective date of INT 02-21 guidance incorporated into the SSAP	A	8/1/2014	Summer 2014 - Initially exposed recommended revisions. Discussion expected Fall 2014.
2014-20	SSAP No. 101	Clarification of Income Tax Footnote	NAIC Staff	Recommends nonsubstantive revisions to clarify that the RBC authorized control level used in the annual realization threshold table for the DTA calculation is from the RBC ratio in process of being filed. For interim periods, shall use the authorized control level RBC filed as of the most recent calendar year.	A	8/1/2014	Summer 2014 - Initially exposed recommended revisions to the footnote. Discussion expected Fall 2014.
2014-21	Appendix A-010	Updates to Allow the 2012 Group Long-Term Disability Table	NAIC Staff	Recommends nonsubstantive revisions to Appendix A-010 to incorporate the 2012 Group Long-Term Disability Valuation Table. Consistent with the Health Actuarial (B) Task Force revisions to Model law 10.	A	8/1/2014	Summer 2014 - Initially exposed recommended revisions, with an effective date of Jan. 1, 2016 and early adoption permitted. Discussion expected Fall 2014.
2014-22	Appendix C	Health Actuarial Guideline XLVII	NAIC Staff	Recommends nonsubstantive revisions to add the new actuarial guideline XLVII to Appendix C of the NAIC AP&P Manual and to update the introduction to Appendix C to reference Health Actuarial (B) Task Force.	A	8/1/2014	Summer 2014 - Initially exposed recommended revisions. Discussion expected Fall 2014.
2014-24	SSAP No. 93	ASU 2014-01: Accounting for Investments in Qualified Affordable Housing Projects	GAAP Hierarchy	Recommends that the Working Group consider revisions to SSAP No. 93 in accordance with existing statutory accounting concepts.	A	8/1/2014	Summer 2014 - Staff directed to draft revisions to SSAP No. 93 to continue modified amortized cost methodology and gross presentation in investment income. Discussion expected Fall 2014 or in the interim.
2014-25	SSAP No. 41	Holders of Surplus Notes	NAIC Staff	Recommends nonsubstantive revisions to clarify the accounting for holders of surplus notes. Initial agenda item requests comments on use of a "lower of" accounting standard, as well as a proposal to review the thresholds for applying the statement factor.	A	8/1/2014	Summer 2014 - Initially exposed agenda item requesting comments on need to clarify existing surplus notes guidance and whether to revise thresholds used when applying statement factor for surplus note valuation. Discussion expected in Fall 2014.

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Ref #	Statement Reference	Title	Proposed By	Description of Change	Priority	Moved to Active	Status
2014-26	Issue Paper 99 INT 99-00	Compilation of Rejected GAAP	NAIC Staff	Recommends nonsubstantive revisions to compile all rejected as not applicable GAAP into Issue Paper No. 99, with removal of INT 99-00.	A	8/1/2014	Summer 2014 - Initially exposed recommended revisions. Discussion expected Fall 2014.
2014-27	SSAP No. 54	Medicare Advantage and Medicare Part D Risk Adjustment Premium Receivables and Payables	AGI Services	Requests comments on Medicare and Medicare advantage plans and ACA Risk Adjustment Premium annual statement reporting and if the aggregate write in reporting in SSAP No. 54 should be updated to require reporting in a place other than aggregate write-ins.	A	8/1/2014	Summer 2014 - Exposed agenda item requesting information on whether the reporting of balances for contracts subject to redetermination in the aggregate write-ins should be updated. In addition requested input on the expansion of Medicare guidance. Discussion expected Fall 2014 or in the interim.
2014-28	SSAP No. 62R	Asbestos and Pollution Reinsurance Reporting Exception	CNA question	The original sponsor of agenda item 2011-45 raised questions about the blanks proposal presented by SAPWG. The guidance adopted in SSAP No. 62R allowed an environmental and asbestos reporting exception for paid losses .	A	8/1/2014	Summer 2014 - Exposed revisions for two options; one with disclosure of unauthorized / uncollateralized reinsurers in Schedule F, Part 5 and one without. Comments the preferred reporting option and language are requested by Sept. 16. Discussion is expected in the interim prior to Fall 2014.
2001-19	SSAP No. 54	Allowable Grouping of Policies for PDR	AAA question	Modification to wording for clarification	C	6/11/2001	Referred to A&HWG - Reminder to A&HWG provided in January 2008.
2001-21	SSAP No. 54 & A-585	Redundant Paragraphs	AAA question	Modification to wording for clarification	C	6/11/2001	Referred to LHATF and A&HWG - Reminder to A&HWG and LHATF provided in January 2008.

- A Highest priority (disposition desired within the next 12 months)
- B Less than highest and more than lowest priority
- C Lowest priority (action deferred pending further consideration)

**Statutory Accounting Principles Working Group
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Rejected Listing
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Ref #	Statement Reference	Title	Proposed By	Guidance Given	Date of Disposition
1999-20	SSAP No. 6	AVR and IMR	AVR/IMR I/P	Rejected proposal to allow admission of negative IMR	6/13/2005
2004-18	Preamble	Applicability of New GAAP Disclosures Prior to NAIC Consideration	Interested Parties of SAPWG	Rejected - issue withdrawn by the sponsor.	12/5/2005
2005-15	SSAP-78	Technical Clarifications to SSAP No. 78	RMA	Issue Withdrawn, the Federal Crop Insurance Corp. intends to resubmit a revised issue in 2006	9/28/2005
2006-19	SSAP No. 51	Amend SSAP No. 61 to clarify the deferred premium asset.	Sheldon Summers (CA)	Rejected proposal to amend SSAP No. 61 paragraphs 25 and 35 to clarify the deferred premium asset.	3/10/2007
2007-22	SSAP 47	Uninsured Plans	Peter Storms - RSMI	Rejected proposal with current guidance for reporting ASO and ASC service fee income retained.	9/29/2007
2007-23	SSAP 88	Audited Tax Basis for Subsidiary Controlled and Affiliated Entities	Interested Parties of SAPWG	Rejected proposal as accepting the use of tax basis financial statements for SSAP No. 97 paragraph 8b.iii entities will require major revisions to the draft of SSAP No. 97 that is currently out for exposure.	9/29/2007
2008-24	SSAP 62	Exceptions for portfolio reinsurance agreements between affiliates	AIG	Sponsor requested expanding the exceptions to retroactive reinsurance for Loss Portfolios transfers between affiliates. Winter 2008 - Noted that SSAP 62 permits bifurcation of reinsurance contracts that have both prospective and retrospective elements. As such, sponsor withdrew submission form.	12/5/2008

**Statutory Accounting Principles Working Group
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Ref #	Statement Reference	Title	Proposed By	Guidance Given	Date of Disposition
1999-30		Disclosure of Capital Structure	GAAP Hierarchy	The Working Group disposed this item noting that <i>FAS 129, Disclosure of Information About Capital Structure</i> has been previously considered for statutory accounting.	12/5/08
1999-31	SFAS 131	Segment Reporting	GAAP Hierarchy	Item was disposed as FAS 131 has been addressed within 2007-02.	12/2/2007
1999-33	SFAS 134	Accounting for Mortgage-Backed Securities Retained after the Securitization of Mortgage Loans Held for Sale by a Mortgage Banking Enterprise an amendment of SFAS 65	GAAP Hierarchy	Item was disposed as FAS 134 has been addressed within 2007-08.	12/2/2007
1999-34	SSAP No. 51	Accounting under SFAS 123 for Certain Employee Stock Purchase Plans with a Look-Back Option	GAAP Hierarchy	Summer 2011 - Moved to the disposed listing as this item will be addressed in Ref # 2006-13.	8/31/2011
2000-17	Fin 44	FIN 44: <i>Accounting for Certain Transactions Involving Stock Compensation and Interpretation of APB Opinion No. 25</i>	GAAP Hierarchy	Summer 2011 - Moved to the disposed listing as this item will be addressed in Ref # 2006-13.	8/31/2011
2001-29	SSAP No. 23 IP No. 120	Application of Foreign Currency Translations	NAIC Staff	Fall 2008 - Disposed item without making revisions to SSAP No. 23 or annual statement instructions. (This is a significant issue for large companies, but this issue is difficult to reach a consensus on without a change to the conceptual approach for SSAP No. 23 or major changes in the annual statement schedules. Disposition not does not preclude further discussion if this topic is subsequently presented.)	9/22/2008
2002-27	SSAP No. 86	Accounting for Indexed-Based Insurance Linked Securities	Referral from the Insurance Securitization WG	Spring 2009 - Disposed item without revisions to statutory guidance. In reviewing this item, it was noted that no U.S. based exchange currently trades such derivatives over the counter. Additionally, conflicts with SSAP No. 86 were noted. If, in the future, there is increased activity with these vehicles, this topic can be re-introduced to the agenda with a new Form A submission.	3/15/09
2002-33	SOP 01-6	Accounting by Certain Entities (Including Entities with Trade Receivables) That Lend to or Finance the Activities of Others	GAAP Hierarchy	Fall 2008 - Disposed item as issue was addressed within item #2008-09. (Item #2008-09 adopted as final nonsubstantive revisions to IP No. 99 rejecting SOP 01-6 a not applicable to statutory accounting.)	9/22/2008
2003-12	SSAP No. 5, INT 01-03 & INT 01-31	Consideration of FIN 45, Guarantor's Accounting and Disclosure Requirements for Guarantees, Including Indirect Guarantees of Others	GAAP Hierarchy	IP proposes adoption with modification of FIN 45. Substantive revisions are proposed for inclusion in SSAP No. 5 to clarify that a guarantor is required to recognize, at the inception of the guarantee, a liability for the fair value of the obligation undertaken in issuing the guarantee. Disclosure requirements of FIN 45 and FSP FIN 45-4 also proposed for adoption. Spring 2009 - Staff directed to modify IP No. 135 to include exceptions within the body of the accounting guidance. Interested parties agreed to provide input on valuation of guarantees between related parties. Fall 2009 - Adopted Issue Paper and directed staff to expose SSAP No. 5R. Winter 2009 - Re-exposed SSAP No. 5R to exclude wholly owned subsidiaries from the recognition requirement. Spring 2010 - Re-exposed SSAP No. 5R and directed staff to work with regulators and industry. Fall 2010 - The Working Group adopted the substantive revisions reflected in SSAP No. 5R and the nonsubstantive revisions to SSAP No. 25. The SSAP No. 5R revisions are effective Dec. 31, 2011.	10/18/2010
2004-11	SSAP No. 43 IP No. 124	Clarification of Treatment of Cash Flows when Valuing Impairments per SSAP No. 43	NY In. Dept. & VOSTF	January 2009 - Disposed item as SSAP No. 98 was adopted as final. The effective date for SSAP No. 98 is 1/1/09, with early adoption permitted.	01/16/2009

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2006-13	SSAP 13	FAS 123(R): Share-based Payment (FAS 123(R))	GAAP Hierarchy	Spring Interim 2011 - Revised Issue Paper drafted. Summer 2011 - Re-exposed revised IP No. 129. Spring 2012 - Adopted Issue Paper, and exposed draft SSAP with modifications requested by interested parties. Summer 2012 - SSAP No. 104 was adopted. This was originally planned to be a substantively revised SSAP No. 13, however, for readability, adopted guidance in new SSAP.	8/11/2012
2006-14	SSAP 35	Modify SSAP No. 35 for Property and Casualty Assessments	Interested Parties	Received an update on Guaranty Fund Subgroup, noting that survey results will be distributed in 2nd quarter 2007. Fall 2008 - Interested parties comments state they will submit a proposal to amend SSAP No. 35 to adopt AICPA SOP 97-3 with modifications for statutory accounting. Winter 2008 - Received interested party proposal for adoption of SOP 97-3. Noted that proposal would be considered by the Guaranty Fund Subgroup. Summer 2009 - Received update that Subgroup will have a call in the third quarter. Fall 2009 - Subgroup advised that an issue paper will be drafted to propose adoption of SOP 97-3. Winter 2009 - Subgroup update provided. Spring 2010 - Working Group received Subgroup referral and exposed Issue Paper No. 143 and proposed SSAP No. 35R for comment. Summer 2010 - Re-exposed SSAP No. 35R and IP 143. Fall 2010 - Working Group adopted the substantive revisions reflected in SSAP No. 35R and the corresponding Issue Paper No. 143. The effective date of SSAP No. 35R is January 1, 2011.	10/19/2010
2006-18	SSAP 10	FIN 48 - Accounting for Uncertainty in Income Taxes	GAAP Hierarchy	Referred the draft issue paper and comments received from interested parties to the Subgroup for review in March 2007. At the June 2007 National Meeting, item continued to be deferred pending the FIN 48 subgroup's review of interested parties' proposed alternative to Issue Paper No. 130. At 2007 Fall National Meeting, item was deferred with continued discussions of the Subgroup expected during the fourth quarter. During 2007 Winter National Meeting, an updated Form A was submitted by interested parties. A conference call is expected during December 2007 to discuss the interested parties proposal. During the Spring 2008 National Meeting, the FIN 48 subgroup provided an update to the Working Group. Fall 2008 - Received update noting that staff was directed to draft a SSAP with the summary conclusion contained in the Issue Paper. Spring 2011 - Consideration of FIN 48 is included in agenda item #2010-09. August 31, 2011 - SSAP No. 101 adopted, includes rejection of FIN 48. Fall 2011 - Working Group moved to disposed listing as FIN 48 was rejected for statutory accounting in SSAP No. 101 (#2010-09).	11/3/2011
2006-25	SSAP 88	Modifications to paragraphs 8-9 and 17-18 of SSAP No. 88—Investments in Subsidiary, Controlled, and Affiliated Entities. A Replacement of SSAP No. 46 (SSAP No. 88)	NAIC Staff	Adopted SSAP No. 97 changing current text within SSAP No. 88 for clarity.	12/2/2007

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2006-30	SSAP 89 SSAP 11 SSAP 14	FAS 158: Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans—an amendment of FASB Statements No. 87, 88, 106, and 132(R)	GAAP Hierarchy	Spring 2012 - Adopted SSAP No. 92 and SSAP No. 102 to provide revised statutory accounting guidance for OPEBs and Pensions. November 29, 2012 - Working Group adopted additional pension examples and clarifying guidance for the effective date of the measurement date change, and the impact of SSAP No. 89 additional minimum liability with the transition of SSAP No. 102.	3/3/2012
2007-14	Various	Accounting for Debt Securities Subsequent to an Other-Than-Temporary Impairment	Emerging Accounting Issue WG Referral	Fall 2008 - SSAP No. 99 was adopted as final. This SSAP provides accounting guidance subsequent to an other-than-temporary impairment.	9/22/2008
2007-24	SSAP No. 100	FAS 157: Fair Value Measurements	GAAP Hierarchy	During 2007 Winter, Subgroup was formed to review FAS 157 and other fair value issues with a charge to oversee and develop a new SSAP that defines fair value and establishes a framework for measuring fair value in statutory accounting. During the Spring and Summer 2008, an update was provided by the subgroup. Fall 2008 - Received update. Subgroup is reviewing a draft SSAP on Fair Value Measurements and proposed correlating revisions to other SAP guidance. Winter 2008 - Deferred subgroup recommendations until SEC study on fair value. Spring 2009 - Received update of Subgroup education session planned for March 17, 2009. Summer 2009 - Subgroup presented Issue Paper No. 138 to SAPWG and it was exposed by the Working Group. Fall 2009 - Working Group adopted Issue Paper and directed staff to expose a new SSAP. Winter 2009 - SSAP No. 100 and nonsubstantive revisions to other SSAPs adopted.	12/5/2009
2007-26	SSAP No. 91	FAS 156: Accounting for Servicing of Financial Assets, an amendment of FASB Statement No. 140.	GAAP Hierarchy	During 2007 Winter National Meeting, NAIC staff was directed to draft an issue paper revising SSAP No. 91 to require subsequent fair value measurement of servicing assets/liabilities at each reporting date and corresponding fair value disclosures, and adopt other revisions to FAS 156 with modification to reject optional accounting for servicing assets and liabilities. Summer 2008 - Issue Paper was adopted with staff directed to develop a revised SSAP No. 91 to reflect both substantive and nonsubstantive revisions. Fall 2008 - Exposed SSAP No. 91R for comment. Winter 2008 - SSAP No. 91R was adopted.	12/5/2008

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2007-27	SSAP No. 56	SOP 03-1: Accounting and Reporting by Insurance Enterprises for Certain Nontraditional Long-Duration Contracts and for Separate Accounts	GAAP Hierarchy	During 2007 Winter National Meeting, subgroup was formed to consider SOP 03-1. During the Spring and Summer 2008 National Meetings, an update was provided by the subgroup. Fall 2008 - Received update. Initial focus will be to improve disclosures, reporting schedules and annual statement instructions. Also will be proposing revisions to SSAP No. 56 that would require risk charges for both individual and group separate account products if they are backed by general account guarantees. Winter 2008-Update Received. Spring 2009 - Received update that Subgroup exposed proposed revisions to SSAP No. 56 and annual statement disclosure requirements. Summer 2009 - Received update. SAPWG anticipates receiving proposal for exposure in interim. Fall 2009 - Adopted nonsubstantive revisions to SSAP No. 56 and A/S disclosures. Noted that SOP 03-01 is rejected for statutory accounting.	9/21/2009
2008-14	SSAP No. 91	Measurement of Sufficient Collateralization for Securities Lending Transactions	AIG	In Summer 2008 staff directed to undertake a project to clarify securities lending in SSAP No. 91 and develop an appendix in SSAP No. 91 with examples. Fall 2008 - Conference call is anticipated in the fourth quarter of 2008. Winter 2008 - Disclosure requirements adopted in SSAP No. 91. Summer and Fall 2009 - Subgroup update received. Winter 2009 - Subgroup update received. Working Group exposed Securities Lending Subgroup Recommendation until January 29, 2010. Spring 2010 - Working Group received Subgroup referral and exposed substantive revisions to SSAP No. 91R with a comment deadline of April 29, 2010. May 2010 - Adopted revised guidance. Fall 2010 - Exposed Issue Paper No. 144 to provide historical reference of revisions. Issue Paper No. 144 was adopted Nov, 29, 2010.	11/29/2010
2008-15	SSAP No. 51 SSAP No. 61	Amend SSAP No. 51 and SSAP No. 61 to Change the Calculation of the Deferred Premium Asset and the Unearned Premium Reserve	ACLI	Spring 2009 - At the request of the sponsor (ACLI), the Working Group moved this item to the Substantive Disposed Listing. During the meeting, the ACLI submitted a new Form A with revised recommendations.	3/15/2009
2008-16	IP No. 131	Paragraph 6b, 9b and 15b of Issue Paper No. 131, Accounting for Certain Securities Subsequent to an Other-Than-Temporary Impairment (IP No. 131)	Interested Parties	Item was disposed as the revisions proposed were already incorporated within SSAP No. 99 and Issue Paper 131.	9/22/2008
2008-28	62	P&C Run Off Portfolios	RAA	Winter 2008 - Exposed this item for comment and directed staff to work with industry. Spring 2009 - Working Group directed staff to draft an Issue Paper with changes to exclude affiliated transactions for possible exposure in Summer 2009. Summer 2009 - Exposed Issue Paper No. 137 and SSAP No. 62R simultaneously for comment. Also referred revisions to the P&C Reinsurance Study Group. Fall 2009 - Adopted Issue Paper. Directed staff to re-expose SSAP No. 62R. Winter 2009 - SSAP No. 62R Adopted.	12/5/2009
2008-29	10	SSAP No. 10 - C&SRWG Recommendation - DTA Admission	NAIC Staff	Spring 2009 - Item was moved to the disposed listing without change. This item was replaced by Ref item #2009-06.	3/15/2009

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2009-06	10	Consider Increase in Admission of Deferred Tax Assets Related to Capital and Surplus Relief (EX) Working Group Recommendation	CSR(EX)WG	Spring 2009 - Moved this item to the Substantive Active Listing and exposed language. The Working Group plans to conduct conference calls to discuss the recoverability of deferred tax assets, and relationship of proposed language to existing model laws. Industry was specifically requested to determine whether there is an economic need to change the language. Summer 2009 - Received comments on exposed substantive revisions. SAPWG deferred this issue. Fall 2009 - Working Group adopted revisions to allow a three year, 15% threshold for DTAs. Pre-Winter 2009 - Language to effect revisions was finalized. SSAP No. 10R was adopted by EX and Plenary at 2009 Winter NM.	12/5/2009
2009-14	91R	Accounting for Transfers of Financial Assets, an Amendment of FAS 140	GAAP Hierarchy	Fall 2009 - Moved to the Substantive Active Listing and directed staff to draft an Issue Paper to adopt, with modification, FAS 166 to supersede SSAP No. 91R. Winter 2009 - Exposed IP No. 141 and formed Subgroup to review (joint subgroup with item #2009-15). Spring 2010 - The Working Group received comments on the exposed Issue Paper and referred them to the FAS 166/167 Subgroup. Fall 2010 - Subgroup update received. Spring 2011 - Issue Paper No. 141 exposed by the Working Group. Summer 2011 - Adopted Issue Paper No. 141 and directed staff to prepare an SSAP for discussion. Fall 2011 - Exposed draft SSAP to supersede SSAP No. 91R. Spring 2012 - Adopted the exposed SSAP with an effective date of 1/1/2013.	3/3/2012
2010-03	81	ASU 2009-14: Certain Revenue Arrangements That Include Software Elements	GAAP Hierarchy	Summer 2010 - Exposed SSAP No. 16R and proposed modifications to other SSAPs. Fall 2010 - Working Group adopted revisions to SSAP No. 16R. The revisions move guidance related to software within one SSAP. Although placement revisions, considered substantive as the following SSAPs are superseded: SSAP No. 79, SSAP No. 81 and SSAP No. 82. Due to the nature of the revisions, an issue paper is not considered necessary.	10/18/2010
2010-09	New SSAP SSAP No. 101 (10R and 10)	DTA Admission – SSAP No. 10R Analysis	SAPWG	Summer 2011 - Adopted SSAP No. 101 to supersede SSAP No. 10R and SSAP No. 10. SSAP No. 101 is effective Jan. 1, 2012.	8/31/2011
2010-18	99	Incorporate SSAP No. 99 Guidance Into Respective SSAPs	NAIC Staff	Fall 2010 - Exposed proposed revisions to supersede SSAP No. 99 and incorporate the guidance from SSAP No. 99 into the underlying SSAPs. The revisions superseding SSAP No. 99, incorporated guidance into the underlying SSAPs was adopted Nov. 29, 2010. This was considered a substantive revisions since SSAP No. 99 was superseded, but an issue paper was not considered necessary. Also, the adopted revisions included a nonsubstantive change to paragraph 24 of SSAP No. 32 recommended by interested parties.	11/29/2010

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2011-08	94	Transferable State Tax Credits	Steve Johnson, PA	Spring 2011 - Exposed substantive revisions to SSAP No. 94 to allow reporting entities that purchase or acquire tax credits, which are subsequently non-transferable, to reflect the credits as admitted assets if the domestic state law requires the entity to utilize the credit in that taxable year. Although a substantive change, the revisions were exposed for initial comment, and the Working Group will subsequently consider development of an Issue Paper for discussion. Summer 2011 - Working Group directed staff to prepare an Issue Paper and SSAP for concurrent discussion. Fall 2011 - Exposed Issue Paper No. 145 and draft SSAP No. 94R for simultaneous exposure. Dec. 7, 2011, Working Group simultaneously adopted the exposed IP 145 and SSAP No. 94R with a Dec. 31, 2011 effective date.	12/7/2011
2011-13	25 & 96	Nullify SSAP No. 96	NAIC Staff	Summer 2011 - Nullified SSAP No. 96 and incorporated guidance into SSAP No. 25	8/31/2011
2011-14	55 & 85	Nullify SSAP No. 85 and Incorporate Guidance in SSAP No. 55	NAIC Staff	Summer 2011 - Nullified SSAP No. 85 and incorporated guidance into SSAP No. 55	8/31/2011
2011-17	4, 19, 29, 73 & 87	Nullify SSAP No. 87 and Incorporate Guidance into SSAP Nos. 4, 19, 29 and 73.	NAIC Staff	Summer 2011 - Nullified SSAP No. 87 and incorporated guidance into SSAP Nos. 4, 19, 29 and 73.	8/31/2011
2011-18	62R and 75	Nullify SSAP No. 75 and Incorporate Guidance in SSAP No. 62R	NAIC Staff	Summer 2011 - Nullified SSAP No. 75 and incorporated guidance into SSAP No. 62R.	8/31/2011
2011-24	51, 52, 56 & 80	Nullify SSAP No. 80 and Incorporate Guidance in SSAP Nos. 51, 52 and 56	NAIC Staff	Summer 2011 - Nullified SSAP No. 80 and incorporated guidance into SSAP Nos. 51, 52 and 56.	8/31/2011
2011-38	SSAP No. 35R	ASU 2011-06, Fees Paid to the Federal Government by Health Insurers	NAIC Staff	Fall 2013 - Adopted revisions to SSAP No. 35R and issue paper with dissenting opinion and analysis to the Statement of Concepts. Adopted guidance recognizes liability and expense on Jan 1 of fee year.	12/15/2013
2012-06	77 & 40	Nullify SSAP No. 77 and Move Guidance into SSAP No. 40	NAIC Staff	Summer 2012 - Nullified SSAP No. 77 and incorporated guidance into SSAP No. 40.	8/11/2012
2012-10	61	Life Accredited Reinsurers	NAIC Staff	Fall 2012 - Revisions adopted, with modifications during the meeting, to incorporate the concept of a certified reinsurer.	11/29/2012
2012-11	62	Property and Casualty Accredited Reinsurers	NAIC Staff	Fall 2012 - Revisions adopted, with modifications during the meeting, to incorporate the concept of a certified reinsurer.	11/29/2012
2013-03	SSAP No. 104	EITF 00-18, Accounting Recognition for Certain Transactions Involving Equity Instruments Granted to Other Than Employees	NAIC Staff	Fall 2013 - Adopted share-based payment guidance for nonemployees within SSAP No. 104R effective 12/31/2014.	12/15/2013
2013-10	SSAP No. 105	Working Capital Finance Investments	NAIC Staff	Fall 2013 - Adopted new SSAP for Working Capital Finance Investments and Issue Paper. SSAP is effective 1/1/2014.	12/15/2013
2014-01	SSAP Nos. 106 and 35R	ACA Guidance in Separate SSAP	NAIC Staff	June 2014 - Adopted SSAP No. 106 and IP 148R moving Section 9010 fee guidance from SSAP No. 35R to new SSAP.	6/12/2014

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2002-20	SSAP No. 18 SSAP No. 33 SSAP No. 43	EITF 99-20 and Valuation and Reporting of Residual Interests	Referral from EAIWG	Adopted nonsubstantive revisions to SSAP No. 43 as final. Rejected further evaluation of the 2002 Invested Asset Working Group memorandum	5/31/2008
2004-01	SSAP No. 41	NAIC Designation Equivalent for NRSRO-Rated Surplus Notes	SAPWG Interested Parties	Adopted revisions to SSAP No. 41 in response to comments received from the VOSTF	5/31/08
2004-27	SSAP No.1	Fund Demand Disclosure for Institutional Business	Referral from Blanks to SAPWG. Originated in LHATF.	Dec. 2004 - Possible addition of a disclosure requirement to SSAP No. 51. Oct. 2008 - Proposed exposure of nonsubstantive revisions to SSAP No. 51 for fund demand disclosure requirements as well as revisions to blanks proposal #2004-31BWG. Winter 2008 - Exposed revisions to the blanks proposal as well as revisions to SSAP No. 51 to incorporate disclosures on stress liquidity risks. Spring 2009 - Staff was directed to perform research on existing SEC disclosures and interested parties agreed to provide a recommendation. Summer 2009 - Received update on staff research. Additional information from IP's will be provided. Spring 2010 - Discussed item noting that public disclosure of information relative to insurers' exposure to stress liquidity risk is a key component in imposing discipline on insurer practices. Interested parties agreed to provide additional information by the May 28, 2010 comment deadline. Summer 2010 - Discussed IP provided information. Spring 2011 - Exposed templates suggested by interested parties. Summer 2011 - Exposed revised interested party templates. Fall 2011 - Adopted referrals to the FCEHTG to include disclosure templates to capture stress liquidity risks in the FCEH. Also adopted referral to the FAHTG to refer to the disclosure templates in the FCEH. Lastly, exposed revisions to SSAP No. 1 to refer to the disclosure templates. This exposure has a Dec. 2 comment deadline, but will not be adopted until the FCEHTG includes the templates within the FCEH. Spring 2012 - Adopted the revisions to SSAP No. 1 as modified during the meeting. Also sent a referral to the FEHTG to include additional confidentiality language. Summer 2012 - Receive response from FEHTG noting that exam provisions are confidential by state law, and the confidentiality language was not necessary for a particular element.	3/3/2012
2005-02	Preamble	Amendment to Permitted Practices Notice Requirement	NAIC Staff	Adopted revisions to the Preamble to require a five-day advance notice requirement before domiciliary states approve a permitted practice. (This reduces the prior 30-day notification requirement and eliminates restrictions limiting notification 30 days before the financial statement filing date.)	9/22/2008
2005-17	SSAP No. 51	Move INT 03-17 disclosure to SSAP No. 55	NAIC Staff	Nonsubstantive change to SSAP No. 55, moving the disclosure requirement to a separate paragraph and requiring disclosure of the dollar amount of any claims/loss related to extra contractual obligation lawsuits or bad faith lawsuits paid during the reporting period only on a direct basis.	6/2/2007
2006-09	SSAP 22	Accounting for the gain or loss on sale of real estate included in a leaseback transaction	NAIC Staff	Nonsubstantive change to SSAP No. 22 to allow immediate gain recognition as special surplus for real estate sale-leaseback transactions.	12/2/2007
2006-11	SSAP 62	Multi-Cedent Reinsurance Agreements	PC Reinsurance	Nonsubstantive addition of a new paragraph to SSAP No. 62 adding specific requirements for multi cedent reinsurance agreements. In addition, agenda item submission form was modified to note a new paragraph was inserted in SSAP No. 62	3/10/2007

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2006-17	88	SSAP No.88 Implementation guide	SSAP No. 88 Subgroup	Working Group disposed item noting that the issuance of SSAP No. 97 addressed the interpretative questions originally considered within this agenda item.	12/5/2008
2007-16	SSAP 26	Clarification of SSAP No. 26 for Reporting Investments in Commercial Paper	Staff Clarification	Nonsubstantive change to SSAP 26 to separate reference commercial paper and certificates of deposit clarifying that commercial paper is to be classified as a bond, regardless of the remaining time to maturity on the purchase date.	12/2/2007
2007-17	FAS 129	Disclosure of Information about Capital Structure	GAAP Hierarchy	Nonsubstantive change to SSAP No. 72 to change the reference of adopted paragraphs within FAS 129, <i>Disclosure of Information about Capital Structure</i> .	12/2/2007
2006-29	SSAP 86 SSAP 5	FAS 150: Accounting for Certain Financial Instruments with Characteristics of both Liabilities and Equity	GAAP Hierarchy	Nonsubstantive change to Issue Paper No. 99 rejecting FAS 150 as not applicable to statutory accounting as insurers do not readily issue securities or financial instruments within the scope of FAS 150.	3/29/2008
2006-31	SSAP 10	Disclosure Amendment to SSAP No. 10 for Protective Tax Deposits	EAIWG	Nonsubstantive addition to the disclosure requirements of SSAP No. 10 to include the aggregate amount of IRS Code Section 6603 deposits in "Current Income Tax Recoverables."	3/10/2007
2007-01	IP 99	FSP FAS 126-1: Disclosure and Interim Reporting for Obligors for Conduit Debt Securities	GAAP Hierarchy	Nonsubstantive addition to Issue Paper No. 99 rejecting FSP FAS 126-1 as not applicable to statutory accounting principles.	6/2/2007
2007-02	IP No. 99	FAS 131: Segment Disclosures	GAAP Hierarchy	Nonsubstantive addition to Issue Paper No. 99 rejecting FAS 131 as not applicable to statutory accounting principles.	6/2/2007
2007-09	26	Revision of Sch. D Categories	Blanks Investment Schedules Subgroup	Disposed without revisions as already addressed within Ref #2009-16	8/14/2010
2007-18	SOP 02-02	Accounting for Derivative Instruments and Hedging Activities by Not-for-Profit Health Care Organizations, and Clarification of the Performance Indicator	GAAP Hierarchy	Nonsubstantive change to Issue Paper No. 99 rejecting SOP 02-02 as not applicable to SSAP	12/2/2007
2007-19	SOP 98-2	Accounting for Costs of Activities of Not-for-Profit Organizations and State and Local Governmental Entities That Include Fund Raising	GAAP Hierarchy	Nonsubstantive change to Issue Paper No. 99 rejecting SOP 98-2 as not applicable to SSAP	12/2/2007
2007-20	SOP 03-2	Attest Engagements on Greenhouse Gas Emissions Information	GAAP Hierarchy	Nonsubstantive change to Issue Paper No. 99 rejecting SOP 03-2 as not applicable to SSAP	12/2/2007
2007-21	SOP 97-1	Accounting by Participating Mortgage Loan Borrowers	GAAP Hierarchy	Nonsubstantive change to SSAP No. 40 incorporating guidance included within SOP 97-1 to require liability recognition of participation features of mortgage loans at fair value at inception and each subsequent reporting date.	3/29/2008
2007-29	IP No. 99	FSP SOP 78-9-1 - Interaction of AICPA Statement of Position 78-9 and EITF Issue No. 04-5	GAAP Hierarchy	Nonsubstantive change to Issue Paper No. 99 - Not Applicable to SSAP.	3/29/2008
2007-30	IP No. 99	SOP 03-5 - Financial Highlights of Separate Accounts: An Amendment to the Audit and Accounting Guide Audits of Investment Companies	GAAP Hierarchy	Nonsubstantive change to Issue Paper No. 99 - Not Applicable to SSAP.	3/29/2008
2007-31	SSAP No. 55 SSAP No. 54	Remove Reference to Health Reserves Guidance Manual (HRGM)	NAIC Staff	Nonsubstantive change to SSAP No. 54 and SSAP No. 55 removing reference to the Health Reserves Guidance Manual	3/29/2008
2007-32	SSAP No. 21	EITF 06-5 - Accounting for Purchases of Life Insurance	Referral from EAIWG	Adopted nonsubstantive changes to SSAP No. 21, paragraph 6, to include life insurance policies where the reporting entity is the owner and beneficiary.	9/22/2008

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2007-33	SSAP No. 1	Subprime Mortgage Exposure	NAIC Executive	Adopted nonsubstantive changes to SSAP No. 1 to require disclosure for the 2007 Annual Statement illustrating exposure related to the subprime mortgage sector	12/2/2007
2007-34	SSAP No. 48	Use of Audited Tax Basis Financial Statements	Interested Parties	Fall 2008 - Item was moved from the disposed listing to Nonsubstantive Active. Issue was adopted in Summer 2008, adopting nonsubstantive changes to SSAP No. 48 regarding the use of audited tax basis financial statements for non SCA minor/noncontrolled investments in SSAP No. 48 entities. Due to the extent of revisions to SSAP No. 48, paragraph 8, from this issue and issue #2008-07, presentational revisions have been proposed to the guidance. These revisions are not intended to change the interpretation of the adopted guidance. Winter 2008 - Presentation revisions to SSAP No. 48, paragraph 8 were adopted as final.	12/5/2008
2007-35	FAS 157	Fair Value Measurements	Interested Parties	Spring 2010 - Working Group concluded that as SSAP No. 100 has been adopted for statutory accounting, this item was no longer applicable and moved it to the disposed listing.	3/26/2010
2007-36	SSAP No. 68	Goodwill in a Merged Subsidiary	Referral from EAIWG	Adopted nonsubstantive revisions to SSAP No. 68 to clarify that goodwill related to an investee is charged to surplus in the event the investee ceases to exist.	9/22/2008
2008-01	SSAP No. 86	FAS 149: Amendment of Statement 133 on Derivative Instruments and Hedging Activities	GAAP Hierarchy	Adopted nonsubstantive revisions to SSAP No. 86 as final. These revisions update previously adopted GAAP guidance for the definition of an 'underlying' and the guidance for assessing hedge effectiveness.	5/31/2008
2008-02	IP No. 99	SOP 04-1: Auditing the Statement of Social Insurance	GAAP Hierarchy	Adopted nonsubstantive revisions to IP No. 99 rejecting SOP 04-1 as final	5/31/2008
2008-03	SSAP No. 65	Discounting of Loss Adjustment Expense Reserves	CATF	Adopted nonsubstantive revisions to SSAP No. 65 as final. These revisions clarify that LAE reserves shall not be discounted. Furthermore, revisions clarify that guidance in the manual for discounting of such reserves is only for states that have granted prescribed or permitted practices.	5/31/2008
2008-04	IP No. 99	FAS 160: Noncontrolling Interests in Consolidated Financial Statements, an Amendment of ARB No. 51	GAAP Hierarchy	Adopted nonsubstantive revisions to IP No. 99 rejecting FAS 160 as final	5/31/2008
2008-05	SSAP No. 22	FSP FAS 13-2 Accounting for a Change or Projected Change in the Timing of Cash Flows Relating to Income Taxes Generated by a Leveraged Lease Transaction (FSP FAS 13-2)	GAAP Hierarchy	Adopted nonsubstantive revisions to SSAP No. 22 as final. These revisions incorporate guidance regarding the review of assumptions and projected timing of income tax cash flows with reference that FSP FAS 13-2 is adopted for statutory accounting.	5/31/2008
2008-06	SSAP No. 63	Clarification of SSAP No. 63 Regarding Intercompany Pooling Arrangements	Jeff Alton, CNA Insurance	Adopted Nonsubstantive changes to SSAP No. 63, paragraphs 7, 8 and 9 related to participation percentage, intercompany reporting, and related intercompany disclosures. Proposed revisions related to state approval were not adopted	9/22/2008
2008-07	SSAP No. 48	Allow Audited IFRS or Foreign GAAP Prepared Financial Statements as an Acceptable Basis for Valuing Investments in SSAP No. 48	Bernard Ganley, AIG	Fall 2008 - Item was moved from the disposed listing to Nonsubstantive Active. Issue was adopted in Summer 2008, with nonsubstantive changes to SSAP No. 48 to allow the use of audited foreign GAAP or IFRS prepared financial statements as an acceptable basis for the valuation of non-U.S. joint ventures, partnerships, and limited liability companies. Due to the extent of revisions to SSAP No. 48, paragraph 8, from this issue and issue #2007-34, presentational revisions have been proposed to the guidance. These revisions are not intended to change the interpretation of the adopted guidance. Winter 2008 - Presentation revisions were adopted as final.	12/5/2008

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2008-08	Various	Methods used to determine and report fair value of securities	NAIC Staff	Adopted nonsubstantive changes to SSAP No. 27, SSAP No. 30, and SSAP No. 32 with modifications discussed during the Summer 2008 Hearing as final. These revisions allow multiple market based valuations to be utilized as an alternative to published SVO unit prices. Proposed changes to SSAP No. 36 recommended by interested parties would be reviewed by the Fair Value Subgroup.	5/31/2008
2008-09	IP No. 99	SOP 06-1, Reporting Pursuant to the Global Investment Performance Standards	GAAP Hierarchy	Adopted nonsubstantive change to Issue Paper No. 99 rejecting SOP 06-1 as not applicable to statutory accounting.	9/22/2008
2008-10	IP No. 99	FSP AAAGINV-1 and SOP 94-4-1, Reporting of Fully Benefit-Responsive Investment Contracts Held by Certain Investment Companies Subject to the AICPA Investment Company Guidance and Defined-Contribution Health and Welfare and Pension Plans	GAAP Hierarchy	Adopted nonsubstantive change to Issue Paper No. 99 rejecting FSP AAGINV-1 and SOP-94-4-1 as not applicable to statutory accounting.	9/22/2008
2008-11	IP No. 99	FSP FIN46(R)-7: Application of FASB Interpretation No.46(R) to Investment Companies	GAAP Hierarchy	Adopted nonsubstantive change to Issue Paper No. 99 rejecting FSP FIN46(R)-7 as not applicable to statutory accounting.	9/22/2008
2008-12	SSAP No. 41	Clarification of Accounting for Capital Notes Held as Investments	VOSTF	Adopted nonsubstantive revisions to SSAP No. 41 to clarify that guidance for holders of surplus notes is also applicable to holders of capital notes.	9/22/2008
2008-13	SSAP No. 48	Audit Report Requirements for Non-Subsidiary, Controlled and Affiliated (SCA) Investments	AIG	Adopted nonsubstantive revisions to SSAP No. 48 regarding the admission of the initial investment in unaudited SSAP No. 48 entities. The adopted guidance mirrors existing guidance in SSAP No. 97 and does not require commissioner approval.	3/15/2009
2008-17	IP No. 99	FSP FAS 142-3 Determination of the Useful Life of Intangible Assets	GAAP Hierarchy	Adopted nonsubstantive revisions to SSAP No. 68 rejecting FSP FAS 142-3 as not applicable to statutory accounting.	12/5/2008
2008-18	IP No. 99	SOP 01-6: Accounting by Certain Entities (Including Entities with Trade Receivables) That Lend to or Finance the Activities of Others	GAAP Hierarchy	Adopted nonsubstantive revisions to Issue Paper No. 99 rejecting SOP 01-6 as not applicable to statutory accounting.	12/5/2008
2008-19	Preamble	FAS 162, The Hierarchy of Generally Accepted Accounting Principles	GAAP Hierarchy	Adopted nonsubstantive revisions to the Preamble that adopt, with modification, FAS 162. These modifications eliminate a commitment to review FAS 133 Implementation Issues unless in direct response to a request or specific project and to review all FSP's, regardless if they are considered 'Board-directed' on a prospective basis.	12/5/2008
2008-22	SSAP 52 SSAP 15	Disclosures for Funding Agreements Issued to a Federal Home Loan Bank (FHLB)	EAIWG	Adopted nonsubstantive revisions to SSAP No. 52 and SSAP No. 15 that establish consistent disclosure requirements for FHLB funding agreements.	12/5/2008
2008-25	SSAP No. 86 SSAP No. 5	FSP FAS 133-1 and FIN 45-4: Disclosures about Credit Derivatives and Certain Guarantees, An Amendment of FAS 133, FIN 45 and Clarification of Effective Date of FAS 161	GAAP Hierarchy	Adopted nonsubstantive revisions to SSAP No. 86 and SSAP No. 5 that incorporate disclosures about credit derivatives and credit guarantees. The disclosure requirements will be required in the annual audited financial statements ending as of December 31, 2008.	12/5/2008
2008-26	72 and IP 99	FSP FAS 150-3 and FSP FAS 150-5 - Mandatorily Redeemable Warrants	GAAP Hierarchy	Adopted nonsubstantive revisions to Issue Paper No. 99 rejecting FSP FAS 150-3 and FSP FAS 150-5 as not applicable to statutory accounting. Also adopted nonsubstantive revisions to SSAP No. 72 to ensure that puttable warrants are recorded as liabilities.	3/15/2009
2008-27	IP 99	FSP SOP 90-7-1: An Amendment of AICPA Statement of Position 90-7	GAAP Hierarchy	Adopted nonsubstantive revisions to Issue Paper No. 99 rejecting FSP SOP 90-7-1 as not applicable to statutory accounting.	3/15/2009

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2009-01	IP 99	FSP FAS 117-1: Endowments of Not-For-Profit Organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act, and Enhanced Disclosures for All Endowment Funds	GAAP Hierarchy	Adopted nonsubstantive revisions to Issue Paper No. 99 rejecting FSP FAS 117-1 as not applicable to statutory accounting.	6/13/2009
2009-02	91R	FSP FAS 140-3: Accounting for Transfers of Financial Assets and Repurchase Financing Transactions	GAAP Hierarchy	Adopted nonsubstantive revisions to SSAP No. 91R to adopt guidance from FSP FAS 140-3 to provide accounting guidance for a transfer of a financial asset and related repurchase financing.	6/13/2009
2009-04	IP 99	SOP 07-2: Attestation Engagements That Address Specified Compliance Control Objectives and Related Controls at Entities That Provide Services to Investment Companies, Investment Advisors, or Other Service Providers	GAAP Hierarchy	Adopted nonsubstantive revisions to Issue Paper No. 99 rejecting SOP 07-2 as not applicable to statutory accounting.	6/13/2009
2009-05	IP 99	SOP 07-1: Clarification of the Scope of the Audit and Accounting Guide Investment Companies and Accounting by Parent Companies and Equity Method Investors for Investments in Investment Companies and FSP SOP 07-1-1: Effective Date of the AICPA SOP 07-1	GAAP Hierarchy	Adopted nonsubstantive revisions to Issue Paper No. 99 rejecting SOP 07-1 and FSP SOP 07-1-1 as not applicable to statutory accounting.	6/13/2009
2009-08	IP 99	FSP SOP 94-3-1 and AAG HCO-1, Omnibus Changes to Consolidation and Equity Method Guidance for Not-for-Profit Organizations	GAAP hierarchy	Adopted nonsubstantive revisions to Issue Paper No. 99 rejecting FSP SOP 94-3-1 and AAG HCO-1 as not applicable to statutory accounting.	9/21/2009
2009-09	60	Disclosures for Financial Guaranty Insurance Contracts	Financial Guaranty Subgroup	Summer 2009 - Exposed revisions proposing the establishment of several disclosures within SSAP No. 60. Disclosures are similar to the intent of FAS 163, but have been modified to be applicable under current statutory accounting guidance. Fall 2009 - Re-exposed disclosures with modifications suggested by the Financial Guaranty Subgroup. Winter 2009 - Adopted SSAP No. 60 disclosures.	12/5/2009
2009-12	9	Subsequent Events	GAAP Hierarchy	Fall 2009 - Exposed nonsubstantive revisions to SSAP No. 9 proposing adoption of FAS 165. Winter 2009 - Revisions to SSAP No. 9 adopted.	12/5/2009
2009-13	Preamble	FASB Accounting Standards Codification and the Hierarchy of GAAP	GAAP Hierarchy	Fall 2009 - Exposed nonsubstantive revisions the Preamble, INT 04-01 and INT 04-18. Was also referred to the AP&P Subgroup. Winter 2009 - Adopted exposed revisions.	12/5/2009
2009-16	26	Bond Categories within SSAP No. 26	NAIC Staff	Fall 2009 - Exposed nonsubstantive revisions to SSAP No. 26, paragraph 17e. Winter 2009 - SSAP No. 26 revisions adopted	12/5/2009
2009-17	A-815	Modify Appendices A-815 and A-830 to reflect changes to model laws.	NAIC Staff	Fall 2009 - Exposed nonsubstantive revisions to A-815 and A-830. Winter 2009 - Exposed revisions adopted.	12/5/2009
2009-18	SSAP No. 43R	Securities with Multiple NAIC Designations	NAIC Staff	Winter 2009 - Adopted nonsubstantive revisions to SSAP No. 43R to reflect the new RMBS valuation method adopted by the Valuation of Securities Task Force	12/5/2009
2009-19	SSAP No. 43R	SSAP No. 43R Question and Answer Implementation Guide	NAIC Staff	Winter 2009 - Adopted nonsubstantive revisions to disclosures in paragraphs 49a, 49b and 49k to require in annual audited statutory financial statements only. January 2010 - Adopted nonsubstantive question and answer guide for SSAP No. 43R	12/21/09 and 1/10/10
2009-20	IP No. 99	ASU 2009-02 - Omnibus Update - Amendments to Various Topics for Technical Corrections	GAAP Hierarchy	Spring 2010 - Adopted nonsubstantive revisions to Issue Paper No. 99 rejecting ASU 2009-02 as not applicable to statutory accounting.	3/26/2010

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2010-01	43R, 7	AVR and IMR Guidance within SSAP No. 43R and SSAP No. 7	NAIC Staff	June 2010 - Adopted nonsubstantive revisions to SSAP No. 43R and SSAP No. 7 to clarify the guidance that realized gains and losses shall be bifurcated between AVR and IMR	6/3/2010
2010-02	90	Clarification of SSAP No. 90 -- Accounting for the Impairment or Disposal of Real Estate Investments, paragraph 6	NAIC Staff	Summer 2010 - Adopted nonsubstantive revisions to clarify that if any of the noted conditions are met, the home office is to be subject to recoverability testing.	8/14/2010
2010-04	IP 99	ASU 2010-03: Extractive Activities - Oil and Gas	GAAP Hierarchy	Summer 2010 - Adopted nonsubstantive revisions to Issue Paper No. 99 rejecting ASU 2010-03 as not applicable to statutory accounting.	8/14/2010
2010-05	100	ASU 2010-06, Fair Value Measurements and Disclosures - (Topic 820) - Improving Disclosures about Fair Value Measurements	GAAP Hierarchy	Adopted nonsubstantive revisions to SSAP No. 100 to adopt with modification the new and revised disclosures from ASU 2010-06. Also adopted nonsubstantive revisions to clarify which type of assets are considered "recurring" and "nonrecurring" for statutory accounting disclosure as modified during the meeting.	8/14/2010
2010-07	9	ASU 2010-09, Subsequent Events (Topic 855) - Amendments to Certain Recognition and Disclosure Requirements	GAAP Hierarchy	Adopted nonsubstantive revisions to SSAP No. 9 rejecting ASU 2010-10 for statutory accounting.	8/14/2010
2010-11	Various	Superseded Items Within the NAIC AP&P Manual	NAIC Staff	Adopted nonsubstantive revisions to incorporate a new process to remove 100% superseded SSAPs and INTs from Volume I of the Manual and include those items within a new Appendix H (Volume III) in the Manual	10/19/2010
2010-12	SSAP No. 43R	Clarify Definitions of Loan-Backed and Structured Securities	NAIC Staff	Adopted nonsubstantive revisions to SSAP No. 43R to revise definitions in the SSAP as proposed by NY. These revised definitions are effective January 1, 2011.	10/19/2010
2010-13	SSAP No. 86	ASU 2010-08, Technical Corrections to Various Topics	GAAP Hierarchy	Adopted nonsubstantive revisions to SSAP No. 86 to mirror FASB revisions in ASU 2010-08 for GAAP guidance previously adopted for statutory. Other aspects from the ASU 2010-08 were rejected for statutory accounting.	10/19/2010
2010-14	IP 99	ASU 2010-16, Entertainment - Casino: Accruals for Casino Jackpot Liabilities	GAAP Hierarchy	Adopted nonsubstantive revisions to Issue Paper No. 99 rejecting ASU 2010-16 as not applicable to statutory accounting.	10/19/2010
2010-15	51, 52 & 61	Expand Withdrawal Disclosures	MN Dept of Insurance	Adopted nonsubstantive revisions to SSAP Nos. 51, 52 and 61 disclosures with an effective date beginning Jan. 1, 2011	10/19/2010
2010-16	7	AVR and IMR Determinations Through NAIC Designations	Rating Agency Working Group Referral	Fall 2011 - Adopted referral response to the Rating Agency Working Group and the Financial Condition (E) Committee to advise that research to future assess allocation of realized gains and losses to the AVR and IMR will not have a material solvency or accounting Issue Impact. History: Original Form A - Recommends revisions to SSAP No. 7 as well as several SSAPs to provide statutory accounting guidance for allocating realized capital gains and losses to AVR and IMR. Also proposes to revise the Annual Statement Instructions to refer to the statutory accounting guidance. No changes were adopted.	11/3/2011
2010-17	52	Retained Asset Disclosure	Financial Condition (E) Committee	Adopts additional disclosures within SSAP No. 52 regarding retained assets. (This item was adopted by the Financial Condition E committee.)	10/19/2010
2010-19	62	Collateral Requirements for High Deductible Policies	Bernie Ganley of Chartis Re	Adopted revisions to allow a single deposit to cover multiple policies for multiple insured's.	3/26/2011

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2010-20	22	Clarification of Treatment of the Early Termination of an Unexpired Lease	NAIC Staff	Adopted revisions to SSAP No. 22 to adopt the provisions within ASU 420 that specifically pertain to lease modifications or early termination in SSAP No. 22, with continued rejection of all other paragraphs (evidenced through the previous rejection of FAS 146) in SSAP No. 24. This action results with the nullification of guidance previously adopted from EITF 88-10 as previously referenced in SSAP No. 22.	3/26/2011
2010-21	100	Clarification of Fair Value Disclosures	NAIC Staff	Adopted nonsubstantive revisions to SSAP No. 100 as modified during the hearing. The adopted revisions eliminated the requirement to differentiate fair value measurements between "recurring" and "nonrecurring" as well as clarified that the general disclosure requirements are for those items that are measured and reported at fair value in the statement of financial position. The third proposed revision, regarding a new disclosure of the fair value hierarchy for all items for which fair value is disclosed, was not adopted and will be considered in a separate agenda item.	11/29/2010
2011-01	100	Fair Value Disclosures	NAIC staff	Adopted: 1) a new fair value disclosures disclosure that requires documentation of the fair value hierarchy for items that are disclosed with a fair value measurement but may not be reported at fair value in the statement of position and 2) to require a gross presentation of purchases, sales, issuances and settlements in the rollforward disclosure "Fair Value Measurements in Level 3 of the Fair Value Hierarchy." These disclosures are effective beginning in 2012.	3/26/2011
2011-02	IP No. 99	ASU 2010-25, Plan Accounting - Defined Contribution Pension Plans - Loans to Participants	GAAP Hierarchy	Summer 2011 - Rejected ASU 2010-25 as not applicable to statutory accounting.	8/31/2011
2011-03	IP No. 99	ASU 2010-27, Fees Paid to the Federal Government by Pharmaceutical Manufacturers	GAAP Hierarchy	Summer 2011 - Rejected ASU 2010-27 as not applicable to statutory accounting.	8/31/2011
2011-04	IP No. 99	ASU 2010-17, Revenue Recognition – Milestone Method	GAAP Hierarchy	Summer 2011 - Rejected ASU 2010-17 as not applicable to statutory accounting	8/31/2011
2011-05	71	SOP 05-1, Accounting by Insurance Enterprises for Deferred Acquisition Costs in Connection with Modifications or Exchanges of Insurance Contracts	GAAP Hierarchy	Summer 2011 - Rejected SOP 05-1 in SSAP No. 71	8/31/2011
2011-06	32	Preferred Stock Definition	Jim Everett (NY DOI)	Fall 2011 - Revisions to define preferred stock, as modified during the meeting. Also adopted placement changes to move the guidance from SSAP No. 97, superseding SSAP No. 32, back into SSAP No. 32.	11/3/2011
2011-07	IP No. 99	ASU 2010-24 – Health Care Entities, Presentation of Insurance Claims and Related Insurance Recoveries	GAAP Hierarchy	Summer 2011 - Rejected ASU 2010-24 as not applicable to statutory accounting.	8/31/2011
2011-09	71	ASU 2010-26, Financial Services - Insurance	GAAP Hierarchy	Summer 2011 - Rejected ASU 2010-26 in SSAP No. 71.	8/31/2011
2011-10	43R	Schedule for SSAP No. 43R Disclosures	NAIC Staff	Spring 2011 - Exposed revisions to move the individual security disclosures reflected in paragraph 49g of SSAP No. 43R from the financial statement notes and include them within an annual and quarterly schedule. Summer 2011 - Working Group formed a subgroup to develop and recommend a disclosure schedule. Summer 2013 - Exposed agenda item 2013-15. If adopted, this agenda item will be disposed. Nov.12, 2013: Issue moved to disposed listing as Issue 2013-15 adopted.	11/12/2013
2011-11	66	Medical Loss Ratio Rebates	NAIC Staff	Adopted nonsubstantive revisions to clarify that MLR rebates required by PPACA and various state laws should follow SSAP No. 66	6/1/2011

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2011-12	68 & 97	ASU 2010-28, Intangibles - Goodwill and Other	GAAP Hierarchy	Recommends nonsubstantive revisions to revise existing goodwill impairment guidance. Spring 2011 - Exposed revisions to SSAP No. 68 and SSAP No. 97 to require an annual testing of impairment for goodwill as well as to limit recognition and admissibility of goodwill in accordance with the value of the underlying investment. Summer 2011 - Working Group deferred item as FASB is currently finalizing related guidance. Spring 2014 - Item disposed as several other GAAP pronouncements related to goodwill will be reviewed as part of the statutory hierarchy.	3/29/2014
2011-15	Preamble	Update to the Preamble	NAIC Staff	Summer 2011 - Adopted revisions to the Preamble to indicate that substantive revisions could result in a new standard or in a revised standard	8/31/2011
2011-19	27 and 86	Derivatives and Hedging - Scope Exception Related to Embedded Credit Derivatives (ASU 2010-11)	NAIC Staff	Fall 2011 - Exposed revisions to SSAP No. 27 and SSAP No. 86 to provide guidance for embedded credit derivatives that expose the holder to the possibility of making future payments. Spring 2012 - Adopted exposed revisions with modification discussed during the meeting.	3/3/2012
2011-20	40 and Issue Paper No. 99	Accounting for Real Estate Time-Sharing Transactions (SOP 04-2) and FAS 152, Accounting for Real Estate Time-Sharing Transactions, an Amendment of FAS No. 66 & 67 (FAS 152)	NAIC Staff	Fall 2011 - Revisions to Issue Paper No. 99 to reject SOP 04-2 as not applicable to statutory accounting and revisions to SSAP No. 40 to reference adoption of FAS 152.	11/3/2011
2011-21	91R (Issue Paper No. 141)	Transfers and Servicing, Reconsideration of Effective Control for Repurchase Agreements (ASU 2011-03)	NAIC Staff	Fall 2011 - Revisions to adopt ASU 2011-03. The Working Group directed staff to include the revised guidance within the adopted Issue Paper No. 141, and include the guidance within the draft SSAP to supersede SSAP No. 91R (agenda item #2009-14). If the #2009-14 project is delayed, the Working Group will consider incorporating the revisions directly to SSAP No. 91R	11/3/2011
2011-22	Issue Paper No. 99 . Updated - SSAP No. 34 & SSAP No. 37	Receivables, Disclosures About the Credit Quality of Financing Receivables and the Allowance for Credit Losses (ASU 2010-20), also Deferral of the Effective Date of Disclosures about Troubled Debt Restructurings in ASU 2010-20 (ASU 2011-01)	NAIC Staff	Fall 2011 - Exposed revisions to Issue Paper No. 99 to reject ASU 2011-20 as not applicable to statutory accounting. This item has a comment deadline of Jan, 2012,. Spring 2012 - Exposed nonsubstantive revisions reflected in an updated staff recommendation. Also agreed to send a referral to the NAIC/AICPA WG requesting comments on whether the disclosures will satisfy OCFBOA requirements. Summer 2012 - Noted interested parties support for revisions, but deferred until response is received from the NAIC/AICPA WG. Fall 2012- <u>Financing receivable disclosures for mortgage loans were adopted.</u>	11/29/2012
2011-23	93 & 48	Move Appropriate Guidance from SSAP No. 93 into SSAP No. 48	NAIC Staff	Summer 2011 - Adopted revisions to move the paragraph in SSAP No. 93 that amends SSAP No. 48 into SSAP No. 48	8/31/2011
2011-25	36	Receivables, A Creditor's Determination of Whether a Restructuring Is a Troubled Debt Restructuring (ASU 2011-02)	NAIC Staff	Fall 2011 - Exposed revisions to SSAP No. 36 to adopt ASU 2011-02 to provide additional guidance on whether a restructuring constitutes a troubled debt restructuring. Revisions also propose rejection of the troubled debt restructuring disclosures from ASU 2010-20, but incorporates additional disclosures. Spring 2012 - Exposed revisions reflected in an updated staff recommendation to also adopt, with modification, disclosures from ASU 2010-20. Summer 2012 - Adopted exposed revisions with a Jan 1, 2012 effective date with early adoption permitted.	8/11/2012
2011-26	Glossary	Update the Glossary located in the AP&P Manual	NAIC Staff	Fall 2011 - Revisions to add key valuation terms to the glossary, as well as revisions to a few existing definitions. These revisions did not change the scope of the glossary, but the Working Group agreed to consider glossary revisions annually.	11/3/2011

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2011-27	100	Clarification of SSAP No. 100 - Level 3 Reconciliation	NAIC Staff	Summer 2011 - Exposed revisions to SSAP No. 100 to clarify the reconciliation requirement for items within level 3 of the hierarchy. Fall 2011 - Re-exposed revisions to SSAP No. 100 to limit the extent that a security is included in the reconciliation as a transfer in/out of level 3 to once on a quarterly basis. Exposure has a comment deadline of Dec. 2, 2011. Dec. 7, 2011 - Working Group agreed to dispose this item without revisions to SSAP No. 100, but directed staff to incorporate this issue within the agenda item addressing ASU 2011-04 (Fair Value Measurement) for consideration at that time.	12/7/2011
2011-28	97	Clarification Tools for SSAP No. 97	NAIC Staff	Fall 2011 - Revisions to incorporate new appendices to SSAP No. 97 to assist in applying the guidance. The first appendix is a decision-tree for determining the valuation method, and the second appendix is a sliding-scale chart for discount percentages based on ownership percentage.	11/3/2011
2011-29	52	Move Retained Asset Disclosures to Exhibit 7	NAIC Staff	Summer 2011 - Exposed revisions to modify the retained asset disclosures as the disclosures will be captured in an exhibit in the 2012 financials. Fall 2011 - Working Group adopted proposed revisions, but a subsequent notification from the Blanks Working Group identified concerns with the reduction of disclosures. The adoption of this item was not presented to the AP&PTF and will be considered further by the Working Group. Spring 2012 - The Working Group reconsidered this item, agreeing to keep the retained asset disclosures in SSAP No. 52, rather than incorporate into a financial statement exhibit. This item was moved to the nonsubstantive disposed listing without statutory revisions.	3/3/2012
2011-30	Maintenance Agenda	Maintenance Agenda Revisions	NAIC Staff	Summer 2011 - Move the items (#1999-34 and #2000-17) to the substantive disposed listing.	8/31/2011
2011-31	91R	SSAP No. 91R Disclosure Requirement for Weighted Average Interest Rates per paragraph 98.j	NAIC Staff	Fall 2011 - Revisions to eliminate the requirement for "weighted average interest rates" in paragraph 98.j	11/3/2011
2011-32	Issue Paper No. 99	ASU 2011-05, Comprehensive Income (Topic 220) Presentation of Comprehensive Income	NAIC Staff	Fall 2011 - Revisions to Issue Paper No. 99 to reject ASU 2011-05 as not applicable to statutory accounting.	11/3/2011
2011-33	5R	Clarification of SSAP No. 5R: Wholly-Owned Subsidiary	NAIC Staff	Fall 2011 - Revisions to SSAP No. 5R to clarify the liability recognition exclusions for guarantees issued to, or on behalf of, "wholly-owned" subsidiaries. The initial liability requirement for guarantees excludes "Guarantees (as defined in paragraph 14 of SSAP No. 5R) made to/or on behalf of direct or indirect wholly owned insurance or non-insurance subsidiaries..."	11/3/2011
2011-34	5R	Revisions to SSAP No. 5R: Tax Contingencies	NAIC Staff	Fall 2011 - Nonsubstantive revisions to SSAP No. 5R to incorporate the tax contingency instruction and modification from SSAP No. 101	11/3/2011
2011-35	A-001	Update Appendix A-001	NAIC Staff	Fall 2011 - Revisions to A-001 to incorporate changes related to securities lending	11/3/2011
2011-36	Appendix A	Adopt Model 817 into Appendix A	NAIC Staff	Fall 2011 - Revisions to add A-817 into Appendix A of the NAIC AP&P Manual, as well as revisions to SSAP No. 51, A-820 and A-830 to refer to the new A-817.	11/3/2011

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2011-37	43R	Update 43R for 2010 Changes in NAIC Designation Process	NAIC Staff	Summer 2011 - Exposed revisions to modify the reporting guidance in SSAP No. 43R based on the 2010 changes adopted by the Valuation of Securities Task Force. Fall 2011 - Re-exposed revisions based on most recent changes adopted by the VOSTF. This has a comment deadline of Dec. 2, 2011. Dec. 7, 2011, the Working Group adopted the revisions, with <u>modifications discussed during the meeting.</u>	12/7/2011
2011-39	Issue Paper No. 99	ASU 2011-07: Health Care Entities – Bad Debts and Allowance for Doubtful Accounts	NAIC Staff	Fall 2011 - Exposed revisions to Issue Paper No. 99 to reject ASU 2011-07 as not applicable to statutory accounting. This item has a comment deadline of Dec. 2, 2011. Dec. 7, 2011, <u>Working Group adopted as final the exposed revisions to IP No. 99.</u>	12/7/2011
2011-40	Various	Adopt EAIWG Proposed Revisions to SSAPs	EAIWG	Fall 2011 - Adopted recommendations from the EAIWG to incorporate guidance from interpretations into SSAPs. These revisions were exposed by the EAIWG with no comments received. These revisions were adopted by the SAPWG without further exposure.	11/3/2011
2011-41	68 & 97	Move guidance from SSAP No. 97 related to Goodwill into SSAP No. 68	NAIC Staff	Fall 2011 - Exposed placement revisions to move guidance from SSAP No. 97 - originally superseding guidance in SSAP No. 68 - back into SSAP No. 68. Exposed has comment deadline ending Dec. 2, 2011. Dec. 7, 2011, the Working Group adopted the placement revisions between SSAP No. 68 and SSAP No. 97.	12/7/2011
2011-42	101	SSAP No. 101 Implementation Guide	NAIC Staff	Fall 2011 - Received update on the development of the implementation guide for SSAP No. 101. Intent is to expose in the interim period proposed implementation guidance with a Dec. 2, 2011 comment deadline to allow for year-end adoption. February 2012 - Working Group exposed the implementation guide. March 21, 2012 - Working Group adopted the SSAP No. 101 <u>Implementation Guide</u>	3/21/2012
2011-43	47 & 62R	Clarify Accounting and Reporting of National Flood Program Expenses	NAIC Staff	Fall 2011 - Exposed revisions to SSAP No. 47 and SSAP No. 62R to clarify the accounting under the National Flood Insurance Program. Exposure has a comment deadline of Dec. 2, 2011. Dec. 7, 2011, the Working Group adopted the exposed revisions to SSAP No. 47 and SSAP No. 62.	12/7/2011
2011-45	62R	Impact of Loss Portfolio Transfer on Provision of Reinsurance	Jeff Alton, CNA	Summer 2013 - Adopted exposed revisions with modifications changing Schedule F reporting and provision for reinsurance calculation for certain retroactive reinsurance contracts on <u>asbestos and environmental risks with 2014 effective date.</u>	8/24/2013
2012-07	Various	Adopt EAIWG Proposed Revisions to SSAPs - 2000 INTs	NAIC Staff	Spring 2012 - Adopted recommendations from the EAIWG to incorporate guidance from various INTs into the respective SSAPs. These revisions were exposed by the EAIWG with no comments received. These revisions were adopted by the SAPWG without further <u>exposure.</u>	3/3/2012
2012-01	11	EITF 06-02: Accounting for Sabbatical Leave and Other Similar Benefits Pursuant to FASB Statement No. 43	NAIC Staff	Spring 2012 - Exposed revisions to SSAP No. 11 to adopt with modification EITF 06-2. Summer 2012 - Adopted revisions to adopt EITF 06-12 and incorporate guidance in SSAP No. 11 <u>for sabbatical leave and other similar benefits.</u>	8/11/2012
2012-02	INT 99-00	EITF 07-1, Accounting for Collaborative Arrangements	NAIC Staff	Spring 2012 - Exposed revisions to reject EITF 07-1 as not applicable to statutory accounting in INT 99-00. Information was requested from industry on the prevalence of these items. Summer 2012 - Adopted revisions to INT 99-00 to reject EITF 07-1 as not applicable to <u>statutory accounting.</u>	8/11/2012

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2012-03	57	Clarifications to SSAP No. 57	NAIC Staff	Spring 2012 - Exposed revisions to revise guidance in paragraph 19g for determining admitted assets with explicit language from paragraph 16 of Appendix A-628. Summer 2012 - Adopted revisions to incorporate guidance from A-628 into SSAP No. 57 as exposed.	8/11/2012
2012-04	SSAP No. 1	Additional Disclosure of Prescribed and Permitted Practices	NAIC	Summer 2012 - Exposed revisions to SSAP No. 1 to require reference to Note 1 if other notes reflect amounts adjusted by permitted/prescribed practices. Fall 2012 - Adopted exposed revisions.	11/29/2012
2012-05	48, 68 & 97	Clarification on the Amortization of Goodwill	NAIC Staff	Spring 2012 - Exposed revisions to clarify guidance on the amortization of the basis difference for entities owned through a minority-ownership, as well as the amortization of goodwill. Summer 2012 - Adopted revisions to incorporate specific guidance to require amortization of the basis difference for entities with a minor-ownership interest. Adopted revisions apply prospectively for both new and existing minority interests using an effective date of 1/1/2013 as the measurement date to determine any basis difference.	8/11/2012
2012-08	86	Paragraph placement in SSAP No. 86	NAIC Staff	Spring 2012 - Exposed revisions to move guidance currently reflected in paragraph 21e as criteria for a "hedged forecasted transaction" and incorporate it as a new paragraph 19f to reflect criteria for a "fair value hedge". Summer 2012 - Adopted revisions as exposed, moving one aspect of the criteria for a "hedged forecasted transaction" (21e) and incorporating it as criteria for a "fair value hedge" (19f).	8/11/2012
2012-09	95 & 90	Move Guidance from SSAP No. 95 and Incorporate into SSAP No. 90	NAIC Staff	Spring 2012 - Exposed revisions proposing placement changes to move the guidance from paragraph 18 of SSAP No. 95 into SSAP No. 90. Summer 2012 - Adopted placement revisions as exposed.	8/11/2012
2012-12	New Appendix A-785	Credit for Accredited Reinsurers	NAIC Staff	Spring 2012 - Exposed revisions to reflect the NAIC adopted changes to the Credit for Reinsurance Model Law. June 7, 2012 - Working Group adopted revised A-785.	6/7/2012
2012-13	26	Reference to Credit Tenant Loans within SSAP No. 26	NAIC Staff	Spring 2012 - Exposed revisions to delete the annual audited report disclosure to credit tenant loans included in paragraph 18e. Summer 2012 - Adopted revisions to eliminate the annual audited disclosure for credit tenant loans.	8/11/2012
2012-17	SSAP No. 64, SSAP No. 86, SSAP No. 103	ASU 2011-22 - Disclosures about Offsetting Assets and Liabilities	NAIC	Summer 2012 - Exposed revisions to correspond with the recommendations reflected in the agenda item. These recommendations will remove offsetting and netting in accordance with master netting agreements and reject ASU 2011-11 for statutory accounting. Fall 2012 - Adopted revisions as modified during the meeting, including the deferral of disclosures in SSAP No. 64. Offsetting disclosures will be considered once FASB completes a current related project.	11/29/2012
2012-18	SSAP No. 102	Additional Pension Examples	NAIC	Summer 2012 - Exposed revisions to incorporate additional implementation examples for "underfunded plans with a prepaid benefit cost". Fall 2012 - Adopted examples with revisions discussed during the meeting.	11/29/2012
2012-19	SSAP No. 92, SSAP No. 102	Clarification of Measurement Date Change and Applicability of INT 03-18	NAIC	Summer 2012 - Exposed revisions to clarify the effective date for the measurement date requirement and to nullify INT 03-18, with additional information on transitioning with existing additional minimum liability. Fall 2012 - Adopted revisions and nullified INT 03-18.	11/29/2012

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2012-20	IP No. 99	ASU 2011-12: Deferral of the Effective Date of ASU 2011-05	NAIC	Summer 2012 - Exposed revisions to reject ASU 2011-12 as not applicable to statutory accounting. Fall 2012. - Adopted exposed revisions.	11/29/2012
2012-21	Various	Adopt EAIWG Proposed Revisions to SSAPs	NAIC	Summer 2012 - the EAIWG adopted recommendations to move guidance from existing INTs into SSAPs. These revisions were recommended to the SAPWG for ratification. As interested parties noted no additional exposure period was necessary, the SAPWG adopted the EAIWG recommended INT/SSAP revisions.	8/11/2012
2012-22	Glossary, SSAP No. 41, SSAP No. 62R, INT 04-02	Update ARO References	NAIC	Summer 2012 - Exposed revisions to replace ARO references with CRP to reflect revised VOSTF terminology. Fall 2012. - Adopted exposed revisions.	11/29/2012
2012-23	SSAP No. 56	Seed Money Disclosure in SSAP No. 56	NAIC	May 2013 - Adopted revisions to SSAP No. 56 requiring disclosures of seed money, other fees and expenses, and "permanent surplus".	5/15/2013
2012-28	Various	Adopt EAIWG Proposed Revisions to SSAPs	NAIC	Fall 2012. the EAIWG adopted recommendations to move guidance from existing INTs into SSAPs. These revisions were recommended to the SAPWG for ratification. As interested parties noted no additional exposure period was necessary, the SAPWG adopted the EAIWG recommended INT/SSAP revisions.	11/29/2012
2012-29	Various	Adopt EAIWG Proposed Revisions to SSAPs	NAIC	Fall 2012. the EAIWG adopted recommendations to move guidance from existing INTs into SSAPs. These revisions were recommended to the SAPWG for ratification. As interested parties noted no additional exposure period was necessary, the SAPWG adopted the EAIWG recommended INT/SSAP revisions.	11/29/2012
2012-24	SSAP No. 86	Hedge Accounting Requirement	NAIC	Spring 2013 - Adopted language from Exhibit C into paragraph 15. With this revision, hedging transactions which meet the hedging effectiveness criteria can follow fair value hedge accounting if elected by the reporting entity.	4/6/2013
2012-25	IP No. 99	ASU 2012-01—Health Care Entities Continuing Care Retirement Communities—Refundable Advance Fees (Topic 954)	GAAP Hierarchy	Spring 2013 - Adopted revision to IP 99 rejecting ASU 2012-01.	4/6/2013
2012-26	SSAP Nos. 90 and 40	Move guidance from SSAP No. 90 and into SSAP No. 40	NAIC	Spring 2013 - Adopted placement and clarity revisions from SSAP No. 90 and SSAP No. 40 for real estate investments.	4/6/2013
2012-27	SSAP No. 101	GAAP Standards for Income Tax Pending Statutory Review: FSP FAS 109-1 and 2, and FSP FIN 48- 2 and 3.	GAAP Hierarchy	Spring 2013 - Adopted revisions to reference adoption of FSP FAS 109-1, and the rejection of FSP FAS 109-2, FSP FIN 48-2 and FSP FIN 48-3.	4/6/2013
2012-30	SSAP No. 32	Adding a preferred stock class of Exchange Traded Funds	Al Bottalico-CA	Spring 2013 - Adopted changes to SSAP 32 to reference ETFs. and as well as suggestions from IP's to include a reference in SSAP 30.	4/6/2013
2012-31	SSAP No. 101	Inconsistency regarding tax planning strategies	Deb Whitmore, E&Y	Spring 2013 - Adopted revisions to clarify that tax planning strategies are not required, but shall not conflict with the valuation allowance.	4/6/2013
2012-32	IP No. 99	ASU 2012-07—Entertainment—Films Accounting for Fair Value Information That Arises after the Measurement Date and Its Inclusion in the Impairment Analysis of Unamortized Film Costs	GAAP Hierarchy	Spring 2013 - adopted revision to IP 99 rejecting ASU 2012-07.	4/6/2013
2012-33	SSAP No. 57	Proposed revision of SSAP 57—Title Insurance, for Loss and Loss Adjustment Expense Reserves	Al Bottalico	Adopted revisions to clarify title insurance loss and LAE reserves	10/4/2013

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2013-01	SSAP No. 26	Mandatory Convertible Securities	NAIC Staff	Spring 2013 - Adopted revisions to reflect SVO changes to definition of mandatory convertible securities, report at lower of amortized cost or fair value, correct term to mandatory - not mandatorily, send referral to Blanks to add characteristic code and report conversion date in col. 22.	4/6/2013
2013-02	SSAP No. 21 & 92	EITF 06-4, Accounting for Deferred Compensation and Postemployment Benefit Aspects of Endorsement Split-Dollar Life Insurance Arrangements	NAIC Staff	Summer 2013 - Adopt with modification EITF 06-4, with changes to SSAP No. 92 to reflect the accounting impact of endorsement split-dollar life insurance arrangements.	8/24/2013
2013-04	IP No. 99	ASU 2013-02, Comprehensive Income – Reporting of Amounts Reclassified Out of Accumulated Other Comprehensive Income	NAIC Staff	Summer 2013 - Adopted revisions to IP 99 rejecting ASU 2013-02 as not applicable to statutory accounting.	8/24/2013
2013-05	Manual Guidance	Nullified and Superseded SSAPs and INTs within the AP&P Manual	NAIC Staff	Summer 2013 - Adopted revisions moving all 100% superseded SSAPs and INTs from the printed manual and including these items on the AP&P Manual Updates Webpage	8/24/2013
2013-06	SSAP No. 100	ASU 2013-03, Financial Instruments: Clarifying the Scope and Applicability of a Particular Disclosure to Nonpublic Entities	NAIC Staff	Summer 2013 - Adopted revisions to SSAP No. 100 rejecting ASU 2013-03 as not applicable to statutory accounting.	8/24/2013
2013-07	SSAP No. 64, SSAP No. 86, SSAP No. 103	ASU 2013-01: Clarifying the Scope of Disclosures About Offsetting Assets and Liabilities	NAIC Staff	Summer 2013 - Adopted revisions to 1) reject ASU 2013-01, 2) incorporate guidance clarifying derivatives, repurchase and reverse repurchase agreements, securities lending and borrowing can be reported net on balance sheet when a valid right of offset exists, and 3) add disclosures to illustrate netting impact.	8/24/2013
2013-08	SSAP No. 40	Clarification of SSAP No. 40	NAIC Staff	Summer 2013 - Adopted clarification of the definition for "encumbrances" within SSAP No. 40.	8/24/2013
2013-09	Various	Adopt EAIWG Proposed Revisions to SSAPs	NAIC Staff	Spring 2013 - EAIWG adopted recommendations to move guidance from existing INTs into SSAPs. These revisions were recommended to the SAPWG for ratification. As interested parties noted no additional exposure period was necessary, the SAPWG adopted the EAIWG recommended INT/SSAP revisions.	4/6/2013
2013-11	SSAP No. 1	Accounting Disclosures for Restricted Assets	NAIC Staff	May 2013 - Adopted revisions to the SSAP No. 1 disclosure to capture more information regarding restricted assets in the financial statements.	5/15/2013
2013-12	SSAP No. 101	DTA Admissibility Test for Financial and Mortgage Guaranty Insurers	Steve Johnson (PA)	May 2013 - Adopted revisions to SSAP No. 101 to clarify the 11b calculation for financial and mortgage guaranty insurers	5/15/2013
2013-14	SSAP No. 62R	Accounting for Portfolio Reinsurance Agreements Between Affiliated Entities That Do Not Result in Surplus Gains	AIG - Bernie Ganley	Summer 2013 - Moved to disposed listing in accordance with sponsor requested to withdraw proposal.	8/24/2013
2013-15	SSAP No. 43R	SSAP No. 43R Impairment Disclosure	David Chellgren, Conning	November 2013- Adopted modifications to paragraph 48g to only require current year disclosures when a bifurcated impairment is recognized, and this disposed of item 2011-10	11/12/2013
2013-16	SSAP No. 43R	Quarterly Reporting of RMBS and CMBS Purchased Subsequent to Year-End	VOSTF Referral	Summer 2013 - Adopted revisions to incorporate guidance for interim financial statements for RMBS and CMBS acquired subsequent to year-end.	8/24/2013
2013-18	SSAP No. 5R	ASU 2013-04, Obligations Resulting from Joint and Several Liability Arrangements for Which the Total Amount of the Obligation is Fixed at the Reporting Date	NAIC Staff	Nov. 2013 - Adopted, with modification, the GAAP guidance in ASU 2013-04 in SSAP No. 5R.	11/12/2013
2013-19	IP No. 99	ASU 2013-07, Liquidation Basis of Accounting	NAIC Staff	Adopted revisions reject ASU 2013-07 as not applicable to statutory accounting	11/12/2013

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2013-20	SSAP No. 68	Clarification of SSAP No. 68 When Investees Subsequently Cease to Exist	NAIC Staff	Revisions clarify that elimination of goodwill when investee ceases to exist applies to both statutory purchases and mergers, and internally generated goodwill or goodwill in itself are <u>not permitted</u> .	11/12/2013
2013-21	SSAP No. 26	Make Whole Call Provisions & Continuously Callable Bonds	NAIC Staff	Fall 2013 -adopted revisions to SSAP No. 26 effective 1/1/2014 to clarify yield to worst <u>concept applies to bonds with make whole call provisions</u> .	12/15/2013
2013-22	SSAP No. 69	ASU 2012-05– Statement of Cash Flows: Not-for-Profit Entities: Classification of the Sale Proceeds of Donated Financial Assets in the Statement of Cash Flows	NAIC Staff	Revisions to SSAP No. 69 adopt with modification ASU 2012-05, clarifying that use-restricted assets are nonadmitted.	11/12/2013
2013-23	Various	Consistent Use of NAIC Designation Terminology	NAIC Staff	Adopted revisions to use "NAIC designation" in various SSAPs and appendices.	11/12/2013
2013-24	Various	Authoritative Literature	NAIC Staff	Adopted revisions to rename the Authoritative Literature section in SSAPs to References and <u>remove GAAP listing</u> .	11/12/2013
2013-25	SSAP No. 101	SSAP No. 101 Q&A - Financial & Mortgage Guaranty Insurers	NAIC Staff	Adopted consistency revisions related to previously adopted financial guaranty and mortgage <u>guaranty realization threshold limitations in SSAP No. 101</u> .	11/12/2013
2013-27	SSAP Nos. 15, 30, 52	FHLB Transactions	Restricted Asset Subgroup	Adopted revisions to 1) improve the reporting of FHLB capital stock, 2) develop additional and enhanced disclosures for FHLB transactions, and 3) incorporate guidance for collateral <u>requirements into SSAP No. 30</u> .	10/4/2013
2013-28	35R and later in new Statement	Risk Sharing Provisions of the Affordable Care Act	NAIC Staff	Requires quarterly disclosure for the ACA risk sharing provisions balances the beginning first quarter 2014 (adopted Spring 2014) . In addition, a roll forward disclosures is required for annual 2014 and quarterly thereafter (adopted June 2014). Note that these disclosures were adopted into SSAP No. 35 R but will ultimately be included in the new SSAP and Issue Paper on the ACA risk sharing provisions agenda item 2014-12.	A
2013-29	SSAP No. 3 SSAP No. 68	Clarification of Merger footnote	NAIC staff	Adopted revisions to SSAP No. 3 and SSAP No. 68 clarify that the disclosure exemption does not change the January 1 date used to determine how the cumulative effect in accounting principle is measured. Therefore, mid-year mergers with a shell entity should measure the cumulative effect as of January 1 and include the results of both entities for the entire current <u>year</u> .	3/29/2014
2013-30	Various SSAPs	Reference INTs within SSAPs	EAIWG referral	Item referred by EAIWG to reference INTs within applicable SSAPs, and SAPWG ratified <u>without need for additional exposure period</u> .	11/12/2013
2013-31	SSAP No. 97	Clarification of Appendix B Included in SSAP No. 97	NAIC staff	Adopted revisions clarify that the decision tree refers users to the guidance for downstream holding companies within the SSAP, <u>paragraph 21</u> .	3/29/2014
2013-32	SSAP No. 86	ASU 2013-10–Derivatives and Hedging (Topic 815) Inclusion of the Fed Funds Effective Swap Rate (or Overnight Index Swap Rate) as a Benchmark Interest Rate for Hedge Accounting Purposes	GAAP Hierarchy	Revisions clarify that SSAP No. 86 has adopted the definition of “benchmark interest rate” and what is permissible in the U.S., as modified from ASU 2013-10, and to eliminate the restriction on using different benchmark interest rates for similar hedges.	3/29/2014
2013-34	Various SSAPs	ASU 2012-04 Technical Corrections and Improvements	GAAP Hierarchy	Adopted revisions to Issue Paper No. 99 reject ASU 2012-04 as not applicable to statutory <u>accounting</u> .	3/29/2014

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2013-35	IP 99	SOP 09-1: Performing Agreed-Upon Procedures Engagements That Address the Completeness, Accuracy, or Consistency of XBRL-Tagged Data	GAAP Hierarchy	Adopted revisions to Issue Paper No. 99 reject SOP 09-1 as not applicable to statutory accounting as this addresses audit engagements and XBRL data, and SOPs are no longer authoritative. Revisions also clarify in the Preamble and Appendix D that as of Sept. 15, 2009, AICPA SOPs will no longer be reviewed for statutory accounting as they are no longer authoritative GAAP.	3/29/2014
2013-37	SSAP Nos. 92 and 102	ASU 2011-09: Compensation-Retirement Benefits-Multiemployer Plans (Subtopic 715-80): Disclosures about an Employer's Participation in a Multiemployer Plan	GAAP Hierarchy	Adopted revisions to SSAP No. 92 and SSAP No. 102 which adopt by reference ASU 2011-09: Compensation-Retirement Benefits-Multiemployer Plans: Disclosures about an Employer's Participation in a Multiemployer Plan with limited disclosures.	3/29/2014
2014-02	SSAP No. 26	Disclosure for Structured Notes	NAIC Staff	Adopted a new disclosure for structured notes to be data-captured for 2014. Also adopted minor edits in SSAP No. 43R per the definition of structured notes in Purposes & Procedures Manual of the SVO.	6/12/2014
2014-03	Issue Paper No. 99	ASU 2013-12: Definition of a Public Business Entity, An Addition to the Master Glossary	GAAP Hierarchy	Adopted revisions to Issue Paper No. 99 to reject ASU 2013-12.	6/12/2014
2014-04	SSAP No. 16R	Inconsistent audit requirement in SSAP No. 16R	NAIC staff	Adopted revisions to SSAP No. 16R to eliminate the annual audited only disclosure restriction for written capitalization policy thresholds.	6/12/2014
2014-05	SSAP No. 22	ASU 2014-05, Service Concession Arrangements	GAAP Hierarchy	Adopted revisions to adopt with modification ASU 2014-05 and clarify that service concession arrangements are not within the scope of SSAP No. 22 and to clarify in SSAP No. 19 that these arrangements are not considered property, plant or equipment.	6/12/2014
2014-07	SSAP No. 11	Clarification of Adopted GAAP	NAIC staff	Adopted revisions to SSAP No. 11 to incorporate guidance from APB 12, and to modify the guidance to reflect the previously adopted GAAP guidance.	6/12/2014
2014-08	Various IPs	Reference SSAPs on Issue Papers	NAIC staff	Adopted revisions to reference the original SSAP and current authoritative guidance on the various Issue Papers.	6/12/2014
2014-09	SSAP No. 86	ASU 2014-03, Derivatives and Hedging - Simplified Hedge Accounting Approach	NAIC staff	Adopted revisions to reject ASU 2014-03 in SSAP No. 86.	6/12/2014
2014-11	SSAP No. 86	Derivatives - Schedule DB Agreement to Balance Sheet	NAIC Staff	Adopted revisions to trace the derivative transactions reported on Schedule DB, Part D-1 to the Balance Sheet reporting of derivative assets and liabilities, with identification if there is offsetting when a valid right exists under SSAP No. 64.	8/16/2014
2014-13	SSAP No. 106	Additional 9010 ACA Fee Disclosures	NAIC staff	Additional edits to 9010 ACA disclosures incorporating prior year amounts and premium written into SSAP No. 106 and Issue Paper No. 148R.	6/12/2014