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c 366 Seed Grain Subsidy Act

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CHAPTER 366

The Seed Grain Subsidy Act

1.—(1) Subject to this Act, the council of any municipality may pass by-laws to guarantee payment by farmers resident within the municipality of debts contracted by such farmers in the purchase of seed grain.

(2) Every guarantee shall be made and given by the municipality in the form and manner set forth in the by-law, but no guarantee shall be made or given unless it is first approved and signed by the reeve and treasurer of the municipality.

(3) All seed grain purchased by a farmer under guarantee given under this Act shall be used only for seeding purposes upon the farm owned or occupied by such farmer within the municipality in which he resides. R.S.O. 1950, c. 354, s. 1.

2. The Lieutenant Governor in Council may authorize the Treasurer of Ontario to pay out of the Consolidated Revenue Fund all such moneys as may be required to repay to any municipality two-thirds of all sums expended by such municipality under or by virtue of any guarantees entered into by it under the authority of this Act. R.S.O. 1950, c. 354, s. 2.

3. The Lieutenant Governor in Council may make regulations respecting,

(a) the guarantees to be given by municipalities under this Act and the form and manner of execution thereof;

(b) the aggregate amount that may be guaranteed by any municipality and the maximum amount for which any specific guarantee may be given;

(c) the proofs to be required by farmers before any guarantee is given;

(d) the statements and returns to be made by municipalities to the Department of Agriculture;

(e) any matter necessary or advisable to carry out effectively the intent and purpose of this Act. R.S.O. 1950, c. 354, s. 3.

4. Any expenditures made or estimated to be made by a municipality under this Act shall for the purposes of The Municipal Act and The Assessment Act form part of the current expenditure of such corporation in the year in which they are made. R.S.O. 1950, c. 354, s. 4.