

ABSTRACT

The purpose of this research is to identify the effects of inflation, interest rate, ROE, and *current ratio* toward the stock price at *Jakarta Islamic Index* 2009-2011 period time. Stock sample that used in this research is stock sample that had been registered in *Jakarta Islamic Index*. The sample taken by determining specific criteria (*purposive sampling*). And this research using double linear regression. The result of this research showing inflation, interest rate, and *current ratio* not significantly influenced by stock price, however ROE influenced by stock price. Simultaneously, these four variables significantly influenced toward the stock price at *Jakarta Islamic Index* 2009-2011 period time

Key words: inflation, BI-rate, ROE, *current ratio*, stock price

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh inflasi, tingkat suku bunga, ROE dan *current ratio* terhadap harga saham di *Jakarta Islamic Index* periode 2009-2011. Sampel saham yang digunakan adalah yang terdaftar di *Jakarta Islamic Index*. Pengambilan sampel dilakukan dengan menetapkan kriteria tertentu (*purposive sampling*). Penelitian ini dilakukan dengan menggunakan model regresi linier berganda. Hasil penelitian ini menunjukkan inflasi, tingkat suku bunga dan *current ratio* tidak berpengaruh signifikan terhadap harga saham, sedangkan ROE berpengaruh terhadap harga saham. Secara simultan, keempat variabel berpengaruh secara signifikan terhadap harga saham di *Jakarta Islamic Index* periode 2009-2011.

Kata kunci: Inflasi, BI-rate, ROE, *current ratio*, harga saham