

## REPORT OF THE COUNCIL FOR YEAR 1917.

The Council have the honour to present to the members of the Society for the Promotion of Roman Studies their Report for the year 1917.

(1) They regret to have to record another year of war in which the preoccupation of the members in other directions and the growing intensity of the European struggle have necessarily restricted the Society's activities within limits still narrower than before. The Council note with satisfaction that members generally have acquiesced in the situation and are content to await the time when the Society can resume its normal existence. This spirit is well marked in the following table which, although recording but small accessions, shows no marked diminution in the Society's membership.

	Ordinary members.	Life members.	Libraries.	Total.
Net membership 1st January, 1917..	416	59	214	689
Joining in 1917 .. .. .	+1	+2	+5	+8
Resignations .. .. .	-7		-3	-10
Deaths .. .. .	-7	-1		-8
Net membership 31st December, 1917	403	60	216	679

(2) The Balance Sheet and the Income and Expenditure Account which are set out overleaf prove the financial position to be thoroughly sound. As will be seen, due provision has been made to meet the Society's obligation to publish the arrears of the *Journal* up to the end of 1917, leaving a credit balance of £225 19s. 6d. to be carried forward to the current year. The Council have felt it their duty to devote to the purchase of War Loan part of the funds which could not be employed at the moment, and so long as the war lasts they propose to continue this policy.

(3) Reference was made in the last report to the increasing difficulties in connexion with material and labour which had hindered the publication of the *Journal*.

A year ago it was hoped that vol. vi (1916), part 1, then in preparation, would have appeared in the interval. The Council also vainly hoped that 1918 might have brought hostilities to an end and that the succeeding numbers could then have been issued rapidly under happier conditions. These hopes have not been realised and the difficulties attending the publication of all printed matter have meanwhile been aggravated. Fortunately, however, arrangements have now been made for the early issue of vol. vi, part 1, and the two succeeding numbers are in preparation. It may perhaps be hoped that by the time the latter are completed the restrictions necessarily imposed on our activities will have relaxed.

In the special circumstances of the time the Council can only beg for the indulgence of the Society, and assure its members that there is every intention of maintaining both the size and the quality of the *Journal* and in due course of making up all arrears.

(4) The Council have thought it desirable for the present to restrict within narrow limits the acquisition of books and lantern-slides for the collections, but they are gratified to note that during the year 1917 the number of visitors to the joint library has been well maintained. Having regard to the lesser opportunities for their use, the volume of lantern-slides sent out is equally satisfactory.

(5) The thanks of the Society are due to the following authors and publishers who have presented books to the Library: Sir R. A. Allison, Prof. F. Haverfield and R. H. Lacey; and the University presses of Cambridge, Columbia and Harvard.

(6) At the last annual general meeting Prof. R. S. Conway read a paper on 'The relation of the Fourth Book of Virgil's *Aeneid* to Roman History.'

(7) The Council record with especial regret the deaths of Lord Cromer and of J. Rankin Brown, J. A. Nowers, J. B. Partington and T. I. W. Wilson, killed in action.

(8) The Council recommend the election of Mr. G. F. Hill as a Vice-President. They also recommend the re-election of the existing Vice-Presidents, Treasurer and Auditor.

The following ordinary members of the Council retire in rotation: Thomas Ashby, Donald Atkinson, Sir John Barran, Bart, M.P., Prof. H. E. Butler, G. F. Hill, T. Rice Holmes, Sir William St. John Hope, and G. McN. Rushforth. To fill these vacancies the Council put forward the names of Prof. W. Blair Anderson, J. G. C. Anderson, R. G. Collingwood, James Curle, P. Giles, H. Mattingly, O. L. Richmond and Joseph Wells.

On behalf of the Council,  
G. D. HARDINGE-TYLER,  
*Secretary.*

19 *Bloomsbury Square, W.C.1*  
*Dated the 27th day of May, 1918.*

# The Society for the Promotion of Roman Studies.

INCOME AND EXPENDITURE ACCOUNT, FROM 1ST JANUARY TO 31ST DECEMBER, 1917.

Dr.

Cr.

	£	s.	d.	£	s.	d.
<b>To PUBLISHING ACCOUNT</b>						
<i>Journal of Roman Studies</i> , Vol. VII (1917), parts 1 and 2, delivery, and payments for reviews, less advertisement receipts (estimated) .. ..	300		0			
<b>WORKING EXPENSES</b>						
.. Rent to Hellenic Society ..	30	0	0			
.. Use of Library, etc. ..	25	0	0			
.. Special grant to Hellenic Society ..	25	0	0			
.. Rent to Society of Antiquaries ..	3	3	0			
<b>ADMINISTRATION AND MANAGEMENT</b>	83	3	0			
.. Printing, typing and stationery ..	0	10	3			
.. Postage, parcels, etc. ..	2	16	6			
.. Insurance ..	1	11	6			
.. Heating, lighting and cleaning ..	5	1	0			
.. Sundries ..	7	2	9			
<b>LIBRARY AND SLIDES ACCOUNTS</b>	17	2	0			
.. Books, slides, etc. ..	5	0	1			
<b>BALANCE carried to Balance Sheet ..</b>	225	19	6			
<b>BY SUBSCRIPTION ACCOUNT</b>						
328 Subscriptions for 1917 paid in 1917 .. ..	344	8	0			
3 Subscriptions for 1916 paid in 1917 .. ..	3	3	0			
2 Subscriptions for 1917 paid in 1916 .. ..	2	2	0			
<b>LIFE COMPOSITIONS ..</b>	349	13	0			
<b>SALE OF PUBLICATIONS ..</b>	26	5	0			
<b>SUNDRIES ..</b>	162	4	6			
<b>INVESTMENT ACCOUNT</b>						
.. Increase in value of War Loan on conversion .. ..	17	17	4			
<b>INTEREST ACCOUNT</b>						
.. Interest on investments ..	74	2	0			
<span style="float: left;">£631 4 7</span> <span style="float: right;">£631 4 7</span>						

# The Society for the Promotion of Roman Studies.

BALANCE SHEET, 31ST DECEMBER, 1917.

Dr.

Cr

LIABILITIES.		£	s.	d.	£	s.	d.
TO PUBLISHING ACCOUNT							
<i>Journal of Roman Studies,</i>							
Vols. VI (1916) and VII							
(1917), parts I and 2 .. .. .							
		542	1	2			
" WORKING EXPENSES .. .. .							
		83	3	0			
" SURPLUS, per last account .. 1,761 15 10							
add balance from Income							
and Expenditure Account 225 19 6							
		<u>1,987 15 4</u>					
ASSETS.							
BY CASH							
At bankers .. .. .							
		260	7	6			
In hand .. .. .							
		9	4	6			
		<u>269 12 0</u>					
" INVESTMENT ACCOUNT							
Investments at valuation							
31st Dec. 1917							
£800 Metropolitan 3½% Stock 660 0 0							
£500 Metropolitan Water							
		302	10	0			
Board 3% B. Stock ..							
		184	0	0			
£200 Queensland 4½% Stock							
		796	17	6			
£850 War Loan 5% Stock							
		400	0	0			
£400 Exchequer Bonds 5%							
		<u>2,343 7 6</u>					
		<u>£2,612 19 6</u>					

NOTE.—The £850 War Loan 5% is made up of £600 War Loan 4½% and £200 Exchequer Bonds 5% which appeared in the accounts for 1916, and since converted into £842 : 2 : 0 War Loan 5%, plus £7 : 18 : 0 War Loan purchased in 1917 to equalise the holding.

I have audited the above Balance Sheet and the Income and Expenditure Account, and in my opinion the same exhibit a true and correct view of the Society's financial position according to the best of my information and the explanations given me and as shown by the books of the Society.

H. B. WALTERS,  
*Auditor.*

We have prepared the above Accounts which we certify to be properly drawn up so as to exhibit a true and correct view of the position of the Society.

H. MILLS BRANFORD & CO.  
*Chartered Accountants.*  
3 Broad Street Buildings, London, E.C.  
15th May, 1918.

On behalf of the Council,

J. S. REID,  
*President.*

DOUGLAS W. FRESHFIELD,  
*Treasurer.*