Methodical issues of quantitative justification of the selection of branch priorities of the regional industrial profile

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Abstract

© 2018 Academic Research Publishing Group. Attracting investment into the economy of the region remains one of the most pressing tasks in economic policy. Activities that are aimed at improving the investment attractiveness of the region create the conditions for capital inflows and economic growth in the region, but it is important to develop an effective investment policy to realize the improvement of investment attractiveness. The development of an effective investment policy is impossible without identifying the most attractive for invested types of economic activity (hereinafter, referred to as TEA). There is no doubt that when choosing a foreign economic activity for investment, the greatest preference is given to competitive sectors of the economy with minimal riskiness. The paper studies the types of economic activity at the sectoral and regional levels in order to form the sectoral priorities of economic development as strategic guidelines for sustainable economic growth and investment attractiveness of the territories. The article exposes the approach proposed by the authors to the definition of foreign economic activity being attractive for investment of TEA in the economy of the Republic of Tatarstan (hereinafter - RT) in terms of growth in the shipping volume (hereinafter - SV), in terms of localization on fixed capital investments. To identify the above TEA, mathematical, statistical and graphical tools are used. A structural and dynamic comparative analysis of the shipping volume of products of 14 types of economic activities of the Republic of Tatarstan has been carried out, localization coefficients have been calculated, and the amount of investment received by each foreign economic activity has been analyzed.

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Keywords

Investment attractiveness, Investment risk, Manufacturing activity

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