The guarantee mechanism of small business lending

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Abstract

The state and the problems of the small business system in the Russian Federation are primarily associated with its financial conditions. Insufficient rate of small business growth relates to a variety of causes, including lack of availability of the long-term lending resources. Small business lending conditions need state-financing backing. This publication substantiates the need for growing such a form to support small business as the guarantees for getting access to supplementary financial resources.

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Keywords

Financial backing forms, Governmental control, Lending, Loan arrears, Rates of interest, Small business