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High-growth firms What are the characteristics of highgrowth firms (HGFs)? Main themes: - Definition of HGFs - Gibrat's law - HGFs and job creation - HGFs and high-tech industries - Sustainability of high growth **Antecedents of growth** "How much" do various factors influence growth rate? Main themes: - Founders and entrepreneurial team - Resources (human capital, networks, financial capital) - Strategy - Barriers to growth - External environment - Other considerations

What is the most appropriate way to measure firm growth? Main issues: - Growth indicator selection - Absolute vs. relative growth - Interval length of measurement Should the focus be on average firm or

outliers?

Measurement of growth

How do firms grow over time?

- Main themes:
- Stages-of-growth models
- Consequences of growth

Growth process

- Managerial challenges of growth