

Business Angels, Social Networks, and Radical Innovation

Submitted by Catherine Deffa... on Thu, 12/29/2016 - 17:17

Titre	Business Angels, Social Networks, and Radical Innovation
Type de publication	Chapitre
Type	Ouvrage scientifique
Ann�e	2016
Langue	Anglais
Pagination	275-290
Num�ro du chapitre	IV
Titre de l'ouvrage	Contemporary Entrepreneurship : Multidisciplinary Perspectives on Innovation and Growth
Auteur	Deffains-Crapsky, Catherine [1], Klein, Peter G [2]
Pays	Etats-Unis
Editeur	Springer
Ville	New-York
ISBN	978-3-319-28134-6
Mots-cl�s	Business Angel [3], innovation [4], Social networks [5], Uncertainty [6], Venture Capital [7]
R�sum� en anglais	<p>Innovation is critical for firm and national competitiveness. However, financing innovation is increasingly difficult for early-stage, high-risk projects, as banks and venture capital firms are focusing on later-stage, less risky projects. To fill this gap, US and European entrepreneurs are turning for seed funding to Business Angels (BAs) and Business Angel Networks (BANs). We describe the role of BAs and BANs in the US and Europe from the perspectives of entrepreneurship theory and social network theory. We show how BANs can strengthen ties between entrepreneurs and individual investors under highly uncertain conditions. We also study the links between formal and informal private equity finance, raising wider questions about the funding and performance of clusters of innovation. Finally, we suggest that differences in network characteristics, rather than the availability of projects, explain the large differences in the size and performance of the BA sectors in the US and Europe.</p>
URL de la notice	http://okina.univ-angers.fr/publications/ua15372 [8]
DOI	10.1007/978-3-319-28134-6_18 [9]
Lien vers le document	http://link.springer.com/chapter/10.1007%2F978-3-319-28134-6_18 [10]

Liens

[1] <http://okina.univ-angers.fr/c.deffains/publications>

[2] <http://okina.univ-angers.fr/publications?f%5Bauthor%5D=25770>

[3] <http://okina.univ-angers.fr/publications?f%5Bkeyword%5D=22043>

- [4] <http://okina.univ-angers.fr/publications?f%5Bkeyword%5D=2664>
- [5] <http://okina.univ-angers.fr/publications?f%5Bkeyword%5D=22042>
- [6] <http://okina.univ-angers.fr/publications?f%5Bkeyword%5D=2812>
- [7] <http://okina.univ-angers.fr/publications?f%5Bkeyword%5D=22041>
- [8] <http://okina.univ-angers.fr/publications/ua15372>
- [9] http://dx.doi.org/10.1007/978-3-319-28134-6_18
- [10] http://link.springer.com/chapter/10.1007%2F978-3-319-28134-6_18

Publié sur *Okina* (<http://okina.univ-angers.fr>)