



# Texas Farm and Home Record Book

TEXAS AGRICULTURAL EXTENSION SERVICE  
G. G. GIBSON, DIRECTOR, COLLEGE STATION, TEXAS



## THE PURPOSE OF THIS RECORD BOOK:

1. To furnish you a record of your farm and home business.
2. To assist you in reporting your income tax.
3. To Aid in future planning of your farm and home operations.

## INVENTORY ITEMS:

1. Land - estimate normal value not including buildings and fences.
2. Buildings and Improvements - estimate original (or replacement) cost and deduct for depreciation according to the length of time improvement has been in use. Depreciation of farm buildings varies from 2% to 5% per year.
3. Machinery and Equipment - value should be based on cost of new machinery less depreciation due to age and wear. Generally, machinery will depreciate about 10% a year.
4. Crops and Feeds Inventory - value should be based on present market prices, on the farm.
5. Livestock Inventory - livestock to be marketed should be given a farm value based on current market prices. Work animals, milk cows and breeding stock should be given a normal value not based upon market fluctuations.

## SALES AND EXPENSES:

Sale columns should be totaled at the end of each month. Monthly, totals should be carried to the annual summary of farm income in the back of the record book. Skip only two lines in the Farm Sales Record to designate the beginning of another month. Record proper date of each sale.

Same instructions apply to the Farm Expense Record.

## SUMMARY SHEETS:

Summary of Income and Deductions for Income Tax reporting (cash basis) may be made on Summary Analysis Sheet on back of record book.

## FAMILY'S NET WORTH STATEMENT:

This section is entirely optional, and may be used as desired by the family.

*Prepared by: C. H. Bates, Farm Management Specialist;  
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in Home Management*







## MACHINERY AND EQUIPMENT INVENTORY

Name Of Item	Year Bought	Value of Item		Remarks
		Beginning of Year	End of Year	
Auto				
Pickup or truck				
Trailer				
Wagon				
Tractor				
Tractor plows, planters				
Mower				
Hay Rake				
Hay Baler				
Combine				
Disk Harrow				
Section Harrow				
Spring Tooth				
Corn & Cotton Planter				
Grain Drill				
Potato Planter				
Fertilizer Distributor				
Middle Buster				
Turn Plows				
Georgia Stocks				
1-R Cultivators				
2-R Cultivators				
Stalk Cutter				
Manure Spreader				
Fresno or Scraper				
Sprayer or Duster				
Sweeps and Points				
Shop Tools				
<b>Page TOTAL</b>	<b>XXX</b>			



**MACHINERY AND EQUIPMENT INVENTORY - CONT' D**

Name of Item	Year Bought	Value of Item		Remarks
		Beginning of Year	End of Year	
Brought Forward	XXX			
Single Harness				
Saddles				
Belts (pulley type)				
Silage Cutter				
Feed Mill				
Milk Cooler				
Milking Machine				
Cream Separator				
Milk Cans				
Corn Sheller				
Seed Cleaners				
Brooders				
Battery Feeders				
Self Feeders				
Small Tools				
Fuel and Oil				
<b>TOTAL VALUE OF EQUIPMENT</b>	<b>XXX</b>			



**CROPS AND FEED - INVENTORY**

Item	Unit or Weight	On Hand at Beginning of Year		On Hand at End of Year		Items Lost by Fire, Death, etc. During Year
		Amount	Estimated Value	Amount	Estimated Value	
Cottonseed	lbs.					
Corn (in ear)	bu.					
Oats (threshed)	bu.					
Sorghum						
Hay						
Other ( )						
Other ( )						
Other ( )						
<b>TOTAL</b>	<b>XXXX</b>	<b>XXXX</b>		<b>XXXX</b>		<b>XXXX</b>

**LIVESTOCK - INVENTORY**

Workstock & Saddle Ponies	Head					
Milk Cows	Head					
Dairy Heifers, over 2	Head					
Dairy Heifers, 1 & under 2	Head					
Dairy Heifers, Calves	Head					
Dairy Bulls	Head					
Other Cows (beef)	Head					
Heifers (beef)	Head					
Calves (beef)	Head					
Steers (beef)	Head					
Bulls (beef)	Head					
Brood Sows	Head					
Pigs & Shoats	Head					
Market Hogs	Head					
Boars	Head					
Sheep & Goats	Head					
Lambs & Kids	Head					
Bucks and Billies	Head					
Laying Hens	Head					
Young Chickens	Head					
Turkeys	Head					
<b>TOTAL</b>	<b>XXXX</b>	<b>XXXX</b>		<b>XXXX</b>		<b>XXXX</b>

## THE FARM FAMILY'S NET WORTH STATEMENT

Include everything of material Value			Include mortgages, installments debts, etc.		
What we own	Beginning of year	End of year	What we own	Beginning of year	End of year
	Jan. 1	Dec. 31		Jan. 1	Dec. 31
Land and farm improvements			Land and farm improvements		
Machinery and equipment			Machinery and equipment		
Feed, supplies, live-stock and poultry			Feed, supplies, live-stock and poultry		
House furnishings and equipment			House furnishings and equipment		
Clothing			Clothing accounts		
Food			Grocery accounts		
Cash on hand and deposit			Interest and taxes due		
Life Insurance (cash value)			Amount borrowed on life insurance		
Notes, accounts (owed us)			Notes, other accounts due		
Savings, bonds and other assets			Other Liabilities		
Other property			Other property debts		
			Medical and dental accounts		
<b>TOTAL OWNED</b>			<b>TOTAL OWED</b>		

What we own . . . . . \$ \_\_\_\_\_

What we owe . . . . . \$ \_\_\_\_\_

What we are worth . . . . . \$ \_\_\_\_\_

(Subtract line 2 from line 1)































FARM INCOME

Date	Items & Quantity	Livestock and Livestock Products													
		Poultry & Eggs		Dairy Products		Other		Cattle		Hogs		Other			





FARM INCOME

Date	Items & Quantity	Livestock and Livestock Products																		
		Poultry & Eggs		Dairy Products		Other		Cattle		Hogs		Other								







FARM INCOME

Date	Items & Quantity	CROP SALES					Machinery & Other
		Sweet Potatoes	Peanuts	Cotton			

FARM INCOME

Date	Items & Quantity	Livestock and Livestock Products																						
		Poultry & Eggs		Dairy Products		Other		Cattle		Hogs		Other												



FARM INCOME

Date	Items & Quantity	CROP SALES				Machinery & Other
		Sweet Potatoes	Peanuts	Cotton		

# FARM INCOME

Date	Items & Quantity	Livestock and Livestock Products											
		Poultry & Eggs		Dairy Products		Other		Cattle		Hogs		Other	

## FARM INCOME

Date	Items & Quantity	CROP SALES				Machinery & Other
		Sweet Potatoes	Peanuts	Cotton		



FARM EXPENSES

Date	Items	Building Fencing, etc.	Machinery Repair	Auto Expense	Tractor Expense	Hired Labor	Feed Bought	Livestock Expense

## FARM EXPENSES

Date	Items	Crop Expense		Taxes Int. etc.		Other Expense		Machinery Equipment		Livestock Bought		New Bldg. and Land	

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# FARM EXPENSES

Date	Items	Crop Expense		Taxes Int. etc.		Other Expense		Machinery Equipment		Livestock Bought		New Bldg. and Land	



## FAMILY LIVING EXPENSES

Month \_\_\_\_\_

Date	Item	Food	Household Expenses	Furnishings and Equipment	Housing
		\$	\$	\$	\$
<b>Total</b>		\$	\$	\$	\$

Record expenses for one month and carry totals to summary page.

FAMILY LIVING EXPENSES

Personal Expenses		Clothing		Medical Care and Health		Recreation		Education		Transportation		Savings		Gifts, Donations and Other Expenses	
\$		\$		\$		\$		\$		\$		\$		\$	
\$		\$		\$		\$		\$		\$		\$		\$	

Record expenses for one month and carry totals to summary page.

# FAMILY LIVING EXPENSES

Month \_\_\_\_\_

Date	Item	Food	Household Expenses	Furnishings and Equipment	Housing
		\$	\$	\$	\$
<b>Total</b>		\$	\$	\$	\$

Record expenses for one month and carry totals to summary page.



### FAMILY LIVING EXPENSES

Personal Expenses	Clothing	Medical Care and Health	Recreation	Education	Transportation	Savings	Gifts, Donations and Other Expenses
\$	\$	\$	\$	\$	\$	\$	\$
\$	\$	\$	\$	\$	\$	\$	\$

Record expenses for one month and carry totals to summary page.



FAMILY LIVING EXPENSES

Month

Personal Expenses	Clothing	Medical Care and Health	Recreation	Education	Trans- portation	Savings	Gifts, Donations and Other Expenses
\$	\$	\$	\$	\$	\$	\$	\$
\$	\$	\$	\$	\$	\$	\$	\$

Record expenses for one month and carry totals to summary page.











FAMILY LIVING EXPENSES

Personal Expenses		Clothing		Medical Care and Health		Recreation		Education		Transportation		Savings		Gifts, Donations and Other Expenses	
\$		\$		\$		\$		\$		\$		\$		\$	
\$		\$		\$		\$		\$		\$		\$		\$	

Record expenses for one month and carry totals to summary page.

**FAMILY LIVING EXPENSES**

Month

Date	Item	Food		Household Expenses		Furnishings and Equipment		Housing	
		\$		\$		\$		\$	
<b>Total</b>		\$		\$		\$		\$	

Record expenses for one month and carry totals to summary page.

### FAMILY LIVING EXPENSES

Personal Expenses		Clothing		Medical Care and Health		Recreation		Education		Transportation		Savings		Gifts, Donations and Other Expenses	
\$		\$		\$		\$		\$		\$		\$		\$	
\$		\$		\$		\$		\$		\$		\$		\$	

Record expenses for one month and carry totals to summary page.





# FAMILY LIVING EXPENSES

Personal Expenses		Clothing		Medical Care and Health		Recreation		Education		Trans- portation		Savings		Gifts, Donations and Other Expenses	
\$		\$		\$		\$		\$		\$		\$		\$	
\$		\$		\$		\$		\$		\$		\$		\$	

Record expenses for one month and carry totals to summary page.

**FAMILY LIVING EXPENSES**

Month

Date	Item	Food	Household Expenses	Furnishings and Equipment	Housing
		\$	\$	\$	\$
<b>Total</b>		\$	\$	\$	\$

Record expenses for one month and carry totals to summary page.



























### SUMMARY OF FAMILY

Month	Food		Household Expenses		Furnishings and Equipment		Housing		Personal Expenses	
	Amount	Value	Amount	Value	Amount	Value	Amount	Value	Amount	Value
January	\$		\$		\$		\$		\$	
February										
March										
April										
May										
June										
July										
August										
September										
October										
November										
December										
<b>TOTAL</b>	\$		\$		\$		\$		\$	

### FARM PRODUCTS

Month	Whole Milk		Eggs		Poultry, Pork and Beef		Peanuts and Pecans	
	Amount	Value	Amount	Value	Amount	Value	Amount	Value
January		\$		\$		\$		\$
February								
March								
April								
May								
June								
July								
August								
September								
October								
November								
December								
<b>TOTALS</b>		\$		\$		\$		\$

Record amounts for each month and carry totals to summary page.

### LIVING EXPENSES FOR THE YEAR

Clothing	Medical Care and Health	Recreation	Education	Transportation	Savings	Gifts, Donations and other Expenses	Total
\$ January	\$	\$	\$	\$	\$	\$	\$
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
\$ TOTAL	\$	\$	\$	\$	\$	\$	\$

### USED IN THE HOME

Honey and Syrup		Vegetables		Fruits		Fuel		Total Value
Amount	Value	Amount	Value	Amount	Value	Amount	Value	
January	\$		\$		\$		\$	\$
February								
March								
April								
May								
June								
July								
August								
September								
October								
November								
December								
TOTAL	\$		\$		\$		\$	\$

**ANNUAL SUMMARY OF FARM INCOME**

Month	LIVESTOCK AND LIVESTOCK PRODUCTS					
	Poultry and Eggs	Dairy Products	Other	Cattle	Hogs	Other
January						
February						
March						
April						
May						
June						
July						
August						
September						
October						
November						
December						
<b>TOTAL</b>						

**ANNUAL SUMMARY OF FARM EXPENSES**

Month	Buildings Fences	Machinery Repair	Auto Expense	Tractor Expenses	Hired Labor	Feed Bought	Livestock Expense
January							
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
<b>TOTAL</b>							



### ANNUAL SUMMARY OF FARM INCOME

Month	CROP SALES				Machinery and Other	TOTAL
	Sweet Potatoes	Peanuts	Cotton			
January						
February						
March						
April						
May						
June						
July						
August						
September						
October						
November						
December						
<b>TOTAL</b>						

### ANNUAL SUMMARY OF FARM EXPENSES

Month	Crop Expense	Taxes Int. etc.	Other Expense	Machinery Bought	Livestock Bought	Buildings and Land	TOTAL
January							
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
<b>TOTAL</b>							

**SUMMARY ANALYSIS**

	Total Farm	Operator	Landlord
Total Sales			
Value Products Used in Home			
Increase in Inventory			
<b>GROSS FARM INCOME</b>			
Total Expenditures			
Unpaid Labor			
Decrease in Inventory			
<b>TOTAL DEDUCTIONS</b>			
Returns to Capital & Operators Labor			

*Note: The above figures should be shown in dollars only, (omitting odd cents).*

**SUMMARY OF INCOME AND DEDUCTIONS FOR INCOME TAX  
(Cash Basis)**

1. Sales of Livestock (raised or purchased and resold)	\$ _____
2. Sales of crops and Livestock Products	\$ _____
3. Other Income	\$ _____
4. Gross Farm Income (total above items)	\$ _____

**DEDUCTIBLE BUSINESS EXPENSE**

5. Farm Operating Expenses (including livestock purchased for resale)	\$ _____
6. Food Purchased for Hired Help	\$ _____
7. Electricity, Telephone, Butane (for farm business only)	\$ _____
8. Total Depreciation (exclusive of residence)	\$ _____
9. Total Deductions	\$ _____
10. Net Farm Profit (line 4 minus line 9) (to be entered on Income Tax Form 1040)	\$ _____

## SUGGESTED CLASSIFICATION OF FAMILY LIVING EXPENSES

1. **FOOD:** All food purchased, cost of meals away from home.
2. **HOUSEHOLD EXPENSES:** Fuel, electricity, telephone, ice, laundry supplies, laundry done outside, cleaning, supplies, bathroom supplies.
3. **FURNISHINGS AND EQUIPMENT:** Furniture and furnishings, such as window shades, bedding, household linens, tableware, silverware, kitchen utensils and equipment, stove, refrigerator, sewing machine, lamps, washing machine, and repair for house furnishings and equipment, etc.
4. **HOUSING:** Building, house repair and improvements.
5. **PERSONAL EXPENSES:** Tobacco, cigarettes, barber and beauty shop services, cosmetics, personal allowance to children or other members of the family, and other personal items.
6. **CLOTHING:** All ready-made garments, all materials and accessories, money paid out for sewing, and up-keep of clothing and shoes.
7. **MEDICAL CARE AND HEALTH:** Fees to doctor, dentist, hospital care, eye glasses, medicine and medical supplies, and health and accident insurance.
8. **RECREATION:** Movies and other amusements, toys, games, radio and musical instruments, guns, cameras, films, and vacation expenses.
9. **EDUCATION:** School supplies, tuition, and fees; music lessons; board, room and travel for children away at school; newspapers, magazines, and books.
10. **TRANSPORTATION:** Other than your own car.
11. **SAVINGS:** Life insurance premiums, payments on the principal of mortgages and notes, bonds and stamps, etc.
12. **GIFTS, DONATIONS AND OTHER EXPENSES:** Expenses that have not been recorded elsewhere should be entered here.

## SUGGESTIONS FOR VALUING FARM PRODUCTS USED IN THE HOME

1. Estimate the amount of products used each month and value at current farm prices.
2. Record live weights and values of poultry and animals killed.
3. Record amounts and values of vegetables and fruits as they come from garden and orchard.



**CROP ACREAGE AND PRODUCTION**

Crops	Acres	Yield per Acre	Total Production	Operators Share	Land- lords Share	Remarks on Growing Conditions
<b>Grain</b>						
<b>Cotton</b>						
<b>Cottonseed</b>						
<b>Hay</b>						
<b>Other Crops</b>						
<b>Total Crop Acres</b>						
<b>Tillable Pasture*</b>						
<b>Other Pasture</b>						
<b>Woods</b>						
<b>Idle land</b>						
<b>Farmstead &amp; Roads</b>						
<b>Total Acres in Farm</b>						

\*Plowable land which may be rotated or worked in crops.

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TEXAS AGRICULTURAL EXTENSION SERVICE  
G. G. Gibson, Director, College Station, Texas

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Cooperative Extension Work in Agriculture and Home Economics, The Texas A. & M. College System and the United States Department of Agriculture Cooperating. Distributed in furtherance of the Acts of Congress of May 8, 1914, as amended by Act of June 26, 1953 and June 30, 1914.