

INDEX—HEMISPHERIC TRADE*

AGRICULTURE, DEPARTMENT OF

interest of, in L. A. affairs, 667; authority of, under Trade Agreements Act, 670, 691; surveys for development purposes by, 671; periodical, 672.

Altman Co. v. U. S., 689.

BLACKLIST

see "PROCLAIMED LIST"

BOARD OF ECONOMIC WARFARE

name changed from "Economic Defense Board," 683; relation of, to Coordinator of Inter-Am. Affairs, 667, 683; creation and powers of, 682-3, 681.

CANAL ZONE BIOLOGICAL AREA

created by Congress, 671.

CIVIL AERONAUTICS BOARD

new L. A. airline services aided by, 676-7, 679.

COFFEE

see INTER-AMERICAN COFFEE AGREEMENT.

COMMISSION MERCHANTS

when appropriate to use in doing L. A. business, 763-4; rights and duties of, under L. A. law, 754-5.

CONSTITUTIONAL LAW

trade agreements valid though not ratified by Senate, 689-90; validity of delegation to President in Trade Agreements Act, 670.

COORDINATOR OF INTER-AMERICAN AFFAIRS

inter-American trade scholarship program of, 663; provides staff for Inter-Am. Development Comm'n, 666; relation of, to Bd. of Economic Warfare, 667, 683; concerned by German-controlled L. A. airlines, 676; air training program sponsored by, 679-680; banks welcome cooperation of, 744.

CORPORATIONS

of U. S. in L. A.: subject to Commercial rather than Civil Codes, 753; use of commission merchant as alternative to doing business by, 754-5; test of "doing business" by, 756-7; effect of failure of, to register, 756-7; procedure for registration of, 757-8; formation of local corporation as alternative to doing business by, 758-63, procedure of incorporation, 759-60, 763, requirements as to articles of association, 760-1; meetings of shareholders, 761-2; merits of doing business by local subsidiary as against use of, 763-4. See DOUBLE TAXATION, TAXATION.

CROP SURPLUSES

in competing export crops, 658, 661, 672, in non-competing export crops, 658-659, 672, effect of war on, 659; studies of problems of, 665, Inter-Am. Coffee Agreement and, 665, 672, 708-720.

DEFENSE SUPPLIES CORPORATION

effect of purchases by, on exchange and credit problems, 673, 732-4; aid afforded L. A. airline services by, 676, 677, 731; purchase program of, 730-2.

DEVELOPMENTAL PROGRAMS

opportunities for, to increase L. A. purchasing

power, 660, to diversify L. A. industry, 661, to stimulate production of non-competing crops, 661-2, 670-2, and of manufactured consumer goods, 662-3; problem of financing, 665, 727, 728, 734; need for, to meet social problems, 665-6; surveys in aid of agricultural, 670-1; importance of, for post-war period, 749.

DIRECT INVESTMENTS

in L. A.: contrasted with long-term L. A. loans, 740; volume of U. S., 746; distribution of, by industries, 746, by nations, 746; desirability of joint, by U. S. and L. A. investors, 665, 750. See EXPORT-IMPORT BANK, LONG-TERM LOANS, SHORT-TERM LOANS.

DOUBLE TAXATION

amendments to U. S. Int. Rev. Code to permit reduction in withholding tax, 793-4; historical development of, 794-5; measures to avoid, by reciprocal exemption of shipping and airlines, 796, 800, by exemption of sales through local brokers and agents, 796-7, 800, by exemption of traveling salesmen, 797, 800, by exemption of "profits" on local purchases, 797, in allocating income to branches, 797-8, 800, by concessions to attract foreign capital, 798, by exemption of royalties to foreign licensors, 798, by deduction of taxes paid on foreign income, 798-9, 801; provisions against, in commercial treaties, 800; Mexico City draft convention to prevent, 799-801. See TAXATION.

ECONOMIC DEFENSE BOARD

see BOARD OF ECONOMIC WARFARE

EXCHANGE CONTROLS

most-favored-nation principle as applied to, 694-5, 701; caused by declines in export prices, 699; effect of, on direction of L. A. trade, 699-701; effect of trade agreements on, 700-1; effect of war on, 702; need for central bank stabilization operations as, 734; as factors influencing private lending, 740-1; future of, as affected by L. A. gold reserves and dollar balances, 748.

EXPORT CONTROL

administration of, 681, 682, 703; effect of, in private lending, 741-2.

EXPORT-IMPORT BANK

credit by, for Brazilian steel plant, 663, 727; credit plan of, to aid war-time exports to L. A., 664, 674, 742; volume of loans to L. A. extended by, 665, 721; increase in capital of, for L. A. loans, 667, 704, 725; types of L. A. loans authorized by, 673-4, 727-8; loans by, for Pan American Highway construction, 678; pre-war operations of, 723-4; operations of, since Sept. 1939, 724-9, table, 726, appraised, 727-9; similarity of lending by, and other governmental credit operations, 732-3; future L. A. program of, 733; support of medium-term L. A. loans by, 739; not competitive with commercial banks, 744. See LONG-TERM LOANS, MEDIUM-TERM LOANS, SHORT-TERM LOANS.

* As used in this index, the abbreviation "L. A." refers to Latin America.

- EXPORTS FROM LATIN AMERICA**
effect of war on L. A. exports to Europe, 659, 660; price declines in, during depression, 698-9; importance of coffee in, 708-9; need to encourage, if U. S. loans to be repaid, 728. See **INTERNATIONAL TRADE**.
- EXPORTS TO LATIN AMERICA**
U. S. policy to maintain, 658; limited amount of, by L. A. republics, 663-4; Export-Import Bank's credit plan to aid, 664. See **INTERNATIONAL TRADE**.
- FEDERAL COMMUNICATIONS COMM'N**
regulates communication facilities with L. A., 680. *Field v. Clark*, 689.
- FISCAL COMMITTEE**
of League of Nations: draft convention of, for allocation of taxable income to branches, 797-8, Mexico City draft convention of, against hemispheric double taxation, 799-801, future studies planned by, 801.
- GERMANY**
discriminatory trade practices of, 694, 705-6, "most-favored-nation" principle as barrier to, 695.
- GOOD NEIGHBOR POLICY**
declaration of, 658; economic implementation of, 668-669, 703; effect on loan collection, 746.
- GREAT BRITAIN**
restrictive trade practice of, 694, 695, 707.
- HAITIAN DEVELOPMENT CORPORATION**
organization and functions of, 671.
- HULL, CORDELL**
Secretary of State, letter of, concerning coffee negotiations, 711; effect of, in determining U. S. foreign trade policy, 688; testimony of, concerning Export-Import Bank, quoted, 725.
- INSTITUTE OF TROPICAL AGRICULTURE**
functions of proposed, 667, 672.
- INTER-AMERICAN BANK**
purposes of proposed, 667, 735-6; status of proposed, 734; organization proposed for, 734-5.
- INTER-AMERICAN BAR ASSOCIATION**
U. S. discriminatory taxation criticized before, 794; committee of, created to study double taxation, 801.
- INTER-AMERICAN COFFEE AGREEMENT**
collapse of coffee prices prevented by, 665, 672; conferences preliminary to proposal of, 709-13; negotiation of, 713-5; quota provisions established by, 714-5; representation of consumer interest under, 715; ratification of, 715-6; legislation enacted in aid of, 716; entry of, into effect, 717; organization of Board for administration of, 714, 717-8; quota adjustments under, 718; administrative problems under, 719; significance of, 720.
- INTER-AMERICAN DEVELOPMENT COMM'N**
studies of L. A. industries made by, 663; organization and functions of, 666, 704; merchandising advisory service created by, 666.
- INTER-AMERICAN FINANCIAL & ECONOMIC ADVISORY COMM.**
study of surplus crop problem by, 665; organization and operations of, 666, 704, 712-3; coffee agreement sponsored by, 713.
- INTERNATIONAL CHAMBER OF COMMERCE**
sponsors action against double taxation, 795, 799.
- INTERNATIONAL TRADE**
development of principles of liberalism and order in, 685-6; disruption of, by 1st World War, 686, by depression, 687-8; U. S. policies as to, after 1st World War, 686-7, during 2nd World War, 701-4; contrast between totalitarian and democratic policies as to, 704-7; "Atlantic declaration" respecting, 707, 747; need for greater L. A. statistics on, 747-8. See **EXCHANGE CONTROLS, TRADE AGREEMENTS**.
- INVESTMENTS**
see **DIRECT INVESTMENTS**.
- JONES, JESSE**
quoted on Export-Import Bank, 725-6.
- LEAGUE OF NATIONS**
see **FISCAL COMMITTEE**.
- LOANS**
see **EXPORT-IMPORT BANK, LONG-TERM LOANS, MEDIUM-TERM LOANS, SHORT-TERM LOANS**.
- LONG-TERM LOANS**
in L. A.: defaults on dollar bonds, 665, 722, 745; failure of L. A. investors to make, 665; defaults in, caused by falling export prices, 699, 745, by unwillingness to pay, 665, 745; 1st World War loans to and by L. A., 721-2, volume of, private, 722, 745, contrasted with direct investments, 740, post-war prospects for, 748-50; fields for public and private, contrasted, 750. See **DIRECT INVESTMENTS, MEDIUM-TERM LOANS, SHORT-TERM LOANS**.
- MARITIME COMMISSION**
powers and shipbuilding program of, 674-5; efforts to reduce steamship fares, 680.
- MEDIUM-TERM LOANS**
in L. A.: extension of, by European banks, 739, by U. S. banks, 739. See **DIRECT INVESTMENTS, LONG-TERM LOANS, SHORT-TERM LOANS**.
- METALS RESERVE COMPANY**
effect of purchases by, on exchange and credit problems, 673, 732-4; purchase program of, 680-1, 730-2.
Monaco v. Mississippi, 690.
- PETROLEUM COORDINATOR FOR NATIONAL DEFENSE**
measures recommended by, to assure L. A. oil shipments, 676.
- PIERSON, WARREN LEE**
Pres., Export-Import Bank, policy of, 728.
- POST-WAR PROBLEMS**
need to consider, in meeting immediate L. A. problems, 658, 659; principles for dealing with, in international trade, 707; relating to governmental credit and L. A. trade, 733-4; relating to private credit and L. A. trade, 747-751.
- "PROCLAIMED LIST"**
". . . of certain Blocked Nationals": President's

- authority to establish, 681; purposes and effects of, 681-2; supplements to, 682; as risk in private lending to L. A., 741.
- RECONSTRUCTION FINANCE CORPORATION**
created corporations to acquire strategic materials, 680, 730; as holder of stock in Export-Import Bank, 723; proposed as shareholder in Inter-American Bank, 735.
- ROCKEFELLER, NELSON A.**
as Coordinator of Inter-American Affairs, 667; as member of Bd. of Economic Warfare, 667.
- ROOSEVELT, FRANKLIN D.**
quoted, 684.
- RUBBER**
danger in over-extending L. A. production of, 659; possibilities for development of, 661, and surveys in L. A. to determine, 671.
- RUBBER RESERVE CORPORATION**
effect of purchases by, on exchange and credit problems, 673, 732-4; purchase plan, 680-1, 730-2.
- SALES**
under L. A. law: uncertainty as to rights under c.i.f. contracts under Argentine decisions, 766-8; f.o.b. contract as alternative to c.i.f. contract, 768; consignee's power under Venezuelan law to secure goods before payment, 768-9; rights of unpaid seller, 770-1; rights of buyer when goods are defective or damaged, 771-3; instalment, 773-4; venue, choice of laws in suits involving, 774-5.
- SCHOLARSHIP PROGRAMS**
for air training, 679-80; various, sponsored by Coordinator of Inter-American affairs, 663, 679, by Children's Bureau, 680, by Public Health Service, 680, by Dep't. of Agriculture, 680, by Tariff Comm'n, 680, by Smithsonian Institute, 680.
- SHORT-TERM LOANS**
in L. A.: early provision for, by European banks, 737; various U. S. sources of, 737-9; types of credit lines for, by U. S. commercial banks, 738-9, 744; as affected by exchange controls, 740-1, by blacklist, 741, by export controls, 741-2, by Export-Import Bank credit plan, 742; volume of, by U. S. banks, 742-5, table, 743; small credit losses in, 745; post-war prospects for, 748-50. See **DIRECT INVESTMENTS, EXPORT-IMPORT BANK, LONG-TERM LOANS, MEDIUM-TERM LOANS.**
- SILVER PURCHASE PROGRAM**
extent of, 730; effect of, on L. A. trade, 729-30.
- STABILIZATION FUND**
U. S. Treasury loans to L. A. from, 721; as agency for governmental credit operations, 733.
- TARIFF COMMISSION**
activity of, under Trade Agreements Act, 670, 691; published study on L. A. trade, 679.
- TARIFFS**
increases in U. S., following 1st World War, 686, effect of, 687.
- TAXATION**
in L. A. nations: as objection to registration of parent U. S. corporation in L. A., 753, 764; of U. S. subsidiary as compared to L. A. subsidiary of U. S. corporation, 764, 789; transfer tax on share certificates, 760; variety of governmental taxing units, 776-7; overlapping between state and federal taxing powers, 777-8; multiplicity of tax laws, 778-9; procedure for contesting tax assessments, 779-81; exemptions accorded new industries, 781-2; of traveling salesman, 782-4; of imports, 784-5; of incomes, 785-7; of sales, 787-9; of remittance of funds, 789; bibliography of L. A. works on, 790-2. See **DOUBLE TAXATION.**
- TECHNICAL AID**
to L. A.: provision by Bureau of Mines, 667, 679, by Fish and Wildlife Service, 667, 679, by Geolog. Survey, 679, by Public Roads Adm'n, 667, 678.
- TOURIST TRAVEL**
need of expansion in, to L. A., 664; efforts to encourage, 680.
- TRADE AGREEMENTS**
purposes of, U. S. 669, 684-5; number of, executed by U. S., 670, 696; effect of, in increasing U. S. trade, 670-696-7, in strengthening economy, 698, in aiding L. A. credit, 749, in impeding totalitarian trade policies, 700, 706; "most-favored-nation" principle in U. S., 670, 693-4, exceptions to, 695, effect of, generally, 694-5, on exchange controls, 694-5, 701; among L. A. republics, 664.
- TRADE AGREEMENTS ACT**
authority of President under, 670, 688; purposes of, 688; precedents for provisions of, 688-9; constitutionality of, 689-90.
- TRADE AGREEMENTS PROCEDURE**
inter-departmental organization for, 691, and its advantages, 692-3; public participation in, 692; democratic character of, 692; flexibility of, 692.
- TRANSPORTATION**
(*sea*) increase in American ships for L. A. trade under 1936 Act, 674-5; causes of existing shipping shortage, 675; measures recommended to meet tanker shortage, 676.
(*air*) extent of German-owned airlines in L. A., 676, measures taken to eliminate, 676-7.
(*land*) lack of good, as obstacle to inter-L. A. trade, 664; Pan-American Highway: importance of, 677, present condition of, 677-8, financial and technical aid given for construction of, 678.
- TREASURY DEPARTMENT**
interest of, in L. A. affairs, 667; activity of, under Trade Agreements Act, 691; operation of Stabilization Fund by, 721, 729; Silver Purchase Program of, 730.
- U. S. v. Curtiss-Wright Export Corp.*, 690.
- WELLES, SUMNER**
quoted, 658, 707; as Chm'n of Inter-Am. Fin. & Econ. Advisory Comm., 666.