

## Unveiling the Evolutionary Impact of Artificial Intelligence on the Workforce

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*Artificial Intelligence (AI) is poised to transform industries, reshaping the workforce and societal structures. This research article explores AI's implications, economic impact, industry influence, job creation, job displacement, and ethical considerations. AI revolutionizes operations across diverse sectors, from IT and finance to healthcare and transportation. It enhances processes, security measures, customer engagement, and efficiencies, reshaping the key industries. However, certain sectors like the Chemical and Natural Resources, Fashion, Food, Education, Creative, and Personal Services industries appear less susceptible to AI disruption due to their reliance on human creativity, personalized interactions, and specialized expertise. The article also discusses the future of AI and provides recommendations on how the workers and companies can prepare for AI.*

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### 1 Introduction

Artificial Intelligence (AI) combines computer science and robust datasets to enable problem solving, encompasses machine learning and deep learning which seek to create expert systems to make predictions or classifications based on input data (<https://www.ibm.com/topics/artificial-intelligence>). AI is poised to transform industries, reshaping the workforce and societal structures. The intersection of AI and the workforce is at the forefront of global discussions. In the wake of the US-EU Trade and Technology Council's joint interest in evaluating AI's impact on workforces, it has become increasingly evident that AI's influence on employment, wages, and labor market opportunities is a matter of profound importance. As the collaborative effort emphasizes inclusive economic policies, it raises critical questions about the potential challenges and opportunities AI presents [32].

The prevailing sentiment among experts remains one of uncertainty, as AI's impact on the economy and employment is highly unpredictable. While it is suggested that AI could boost global economic growth and potentially not lead to significant unemployment in high-income countries, there are diverse opinions, and the future remains uncertain. It is

predicted that there will be a significant transformation in the job market by 2025, with jobs being both replaced and created by AI, demanding a more adaptable and diverse workforce [2].

Forecasts predict significant job displacement but also the creation of new roles due to AI. While high-wage and certain blue-collar roles are more at risk, new opportunities in AI-related fields like finance, science, technology, engineering, and mathematics (STEM), and technical roles emerge. Companies actively seek AI talent, leading to a surge in demand and competitive salaries. However, a balanced approach to AI adoption is crucial, emphasizing upskilling, reskilling, and a diverse skill set to adapt to the changing job market.

AI introduces ethical complexities, prompting concerns about fake content, bias, and legal compliance. Governments and businesses focus on regulating AI to ensure security, privacy, safety, and combat deceptive AI usage. President Biden's executive order emphasizes security standards and oversight, aligning with responsible AI development. Ethical guidelines, AI ethics, roboethics, and applied ethics aim to bridge accountability gaps in AI-driven decision-making, advocating for fairness, transparency, sustainability, and accountability in AI deployment [9].

Companies aiming to prepare for AI adoption should focus on organizational readiness and cultural transformation. The integration of AI often faces hurdles due to cultural norms and structural rigidity, not technological limitations. To facilitate a seamless transition, organizations should prioritize steps like expanding AI awareness across teams, identifying practical business problems AI can solve, assessing AI initiatives based on their alignment with company goals, and actively engaging senior management in AI decision-making. Addressing skill gaps, whether through internal talent development or external partnerships, and initiating pilot projects for practical insights are crucial preparatory steps. Additionally, aligning data accessibility, running small test cases, budgeting for integration, and managing change are pivotal for successful AI implementation. Mitigating challenges like the scarcity of AI experts and data management issues requires collaboration with AI vendors, ensuring data quality, and investing in comprehensive AI education. Overall, a holistic approach involving continuous evaluation, strategic planning, ethical considerations, and talent investment is essential for companies to adapt and thrive in the AI-driven future, ensuring innovation while respecting ethical and societal implications.

The evolving AI landscape presents both opportunities and challenges. Adapting to AI's transformative power requires a multifaceted approach encompassing upskilling, ethical governance, regulatory oversight, and a balanced integration strategy that values human expertise while harnessing AI's potential for innovation and societal benefit.

This research explores the multifaceted impacts of AI on the workforce, emphasizing its transformative potential in various industries, the need for strategic adaptation, and the uncertainties that still shroud AI's influence on employment and the economy, such as ethical standards and job loss. It is evident that AI's integration into the workforce is not merely a technological advancement but a societal shift that demands a holistic approach involving various stakeholders to navigate the evolving labor market and support workers in this era

of AI-driven change.

## 2 Literature Review

In May 2023, the CfM-CEPR survey gathered insights from experts on AI's influence on global economy and jobs. Around 64% anticipated a 4-6% yearly growth due to AI, while others foresaw no significant change. Regarding high-income countries' employment, 63% believed AI wouldn't greatly affect it, while 27% predicted an increase. Despite two members suggesting a decrease in unemployment, uncertainty prevailed among the panel, acknowledging the unpredictability of AI's impact, dependent on diverse factors and policies [14].

During the US-EU Trade and Technology Council in late September 2021, both the US and European Commission (EC) expressed a strong interest in conducting a joint study to evaluate the potential impact of AI on workforces. The collaborative effort aims to assess outcomes in employment, wages, and labor market opportunities, emphasizing inclusive economic policies. This joint report [32] seeks to address the challenges and opportunities presented by AI, as it can both enhance productivity and create new jobs while also automating tasks and potentially exacerbating inequality. Policymakers are urged to invest in worker training and job transition services, promote AI development that augments rather than automates work, and enhance regulatory agencies' capacity to ensure transparent and fair AI systems for workers.

The study [2] predicts a significant shift in the job market by 2025, with 85 million jobs being replaced by AI while 97 million new jobs are expected to emerge. The new job opportunities will differ from those being automated, with AI taking over entry-level roles. To adapt to this transformation, the workforce of the future must have a diverse skill set and be adaptable.

Perzano [22] outlines steps for successful AI adoption in businesses, emphasizing its transformative potential. It discusses the need for a comprehensive strategy to integrate AI effectively, stressing the importance of organizational culture, C-suite involvement, and skill

development. The process involves identifying business problems AI can solve, assessing their financial value, and breaking down data silos.

The ongoing debate among experts about automation's impact on work has produced diverse perspectives, with consistent findings by Muro, Whiton, and Maxim [21] suggesting that economically disadvantaged individuals may not bear automation's brunt. Artificial intelligence is expected to significantly affect the labor market, primarily targeting well-paid, white-collar jobs, certain roles in agriculture, and manufacturing while potentially sparing low-paying service jobs. These insights highlight AI's distinct influence on the job market, necessitating further research for a comprehensive understanding of its implications.

To effectively adapt to AI in the workforce, businesses and their leaders can employ a multifaceted approach. This includes reallocating capital resources by prioritizing AI investments and scaling down legacy systems. Investing in workforce training involves identifying AI skill gaps, offering training programs, and fostering a culture of learning. Additionally, educating for the future can be achieved by collaborating with educational institutions, promoting AI literacy, and anticipating emerging AI trends [6].

Generative AI is a powerful subset of artificial intelligence that leverages deep learning to produce realistic data like images, text, audio, and video. While it offers the promise of efficiency, creativity, and personalization, it demands vigilance in ensuring ethical and legal compliance, managing skills shortages, and guiding organizational change [17].

The Indeed Editorial Team [15] mentions that the growing accessibility and prevalence of artificial intelligence have the potential to reshape various job sectors. This transformation is most likely to impact industries such as research and analysis, warehouse, manufacturing and production, marketing and advertising, customer service, driving jobs, proofreading and content publishing, retail, insurance underwriting, sales operations, and quality control. These advancements in AI and

automation are redefining the nature of work across multiple sectors.

The survey conducted by Chui, et al. [4] on AI reveals that a significant portion of organizations are adopting AI, with one-third using it regularly in at least one business function. C-suite executives are actively engaged in AI, and AI's strategic importance is evident on board agendas for many companies. Exposure to AI is widespread, with 79% of respondents having some level of interaction with AI. Gen AI is prevalent, with 60% of adopting organizations using it. Furthermore, 40% of respondents plan to increase AI investments, highlighting AI's continued growth. The survey also highlights the diverse use of AI in areas such as marketing, product development, and customer service, emphasizing its broad application across industries.

Zahidi, Ratcheva, Hingel, and Brown [33] discuss the ongoing disruption to labor markets due to technological advancements and the COVID-19 pandemic. It highlights the acceleration of technological adoption, the potential impact on employment, and the need for reskilling and upskilling of the workforce.

Over the past decade, AI adoption in the United States has notably increased, particularly in businesses suited for AI capabilities, leading to a surge in job openings requiring AI skills. These AI-exposed establishments have shifted their skill demands, retiring some and introducing new ones, impacting non-AI and overall hiring. Despite these changes, the study [1] indicates that the broader effects of AI on employment and industry-level wages remain unclear, likely due to AI technologies' early-stage adoption across the US labor market. This suggests that while AI is reshaping skills demanded by certain businesses, its comprehensive impact on employment necessitates further exploration.

AI has significantly transformed the workforce by reshaping work dynamics in multiple ways. Firstly, it enhances internal business operations by automating tasks and conducting data analysis, thereby improving efficiency and informed decision-making. Moreover, AI's automation of repetitive tasks liberates employees from mundane work, fostering

innovation and job satisfaction. However, the AI skills gap presents a challenge for companies seeking to harness AI's potential, as finding individuals with the right expertise to integrate AI into their processes and interpret AI-driven insights remains a hurdle [13].

Richter [24] discusses the impact of large language models like ChatGPT on the job market in the United States. Accenture research reveals that in 2021, 40 percent of all working hours in the U.S. could be affected by these models, either through automation or augmentation. Language-related tasks constitute 62 percent of total work time, and 65 percent of those tasks have potential for automation or augmentation. However, it's emphasized that machines won't simply replace humans, as new roles will emerge, and it's crucial to teach people how to work effectively with AI.

Artificial intelligence, a major technological leap, is poised to disrupt numerous industries and businesses, attracting substantial annual investments projected to surpass \$500 billion by 2024. The GetSmarter Blog [10] highlights AI's transformative effects on Information Technology, Finance, Marketing, Healthcare, and Transportation. Its applications range from automating IT and fortifying security to revolutionizing financial services, marketing strategies, healthcare practices, and transportation systems through self-driving vehicles.

Both traditional financial institutions and financial technology (fintech) startups are seeking candidates with expertise in artificial intelligence, machine learning, and data science. Job listings requiring these skills have increased by nearly 60% in the past year, according to Bloomberg and LinkedIn data. Some common job openings in AI and finance include roles like machine learning engineers, data engineers, consultants, and researchers. Additionally, non-technical roles like chatbot copywriters, product strategists, and technical sales representatives are in demand [18].

Forbes Tech Council [7] discusses how in today's world, the increasing power of artificial intelligence and automation is poised to transform various occupations and tasks in the next decade. This trend is expected to optimize processes, free up human time, and bring

significant changes to the workforce and society as a whole.

Jones [16] explores how AI, exemplified by chatbots like ChatGPT, has garnered attention for its diverse capabilities in summarization, code debugging, and task automation. Predictions from Goldman Sachs suggest AI might replace approximately 300 million jobs globally, potentially automating up to 25% of the labor market, especially in administrative, legal, and architecture/engineering roles. However, labor-intensive fields like construction face comparatively lower threats. This transformative power of AI prompts discussions about necessary regulations to ensure job security and economic stability.

Generative AI tools like ChatGPT are rapidly advancing and set to automate tasks across industries. While certain fields, such as administration and legal tasks, are more susceptible, history shows that automation can create new job opportunities. Companies are gearing up to reskill their workforce for AI integration, aiming to harness its potential for cost savings, productivity boosts, and new job creation. Embracing AI could enhance job performance rather than lead to displacement, with AI-related skills becoming essential in various job roles. Additionally, roles like prompt engineers and AI auditors will be crucial in overseeing and optimizing AI systems for employers, emphasizing the increasing importance of AI competence [19].

Generative AI has become a major player in the business world and expected to both create and displace jobs, with AI-linked roles seeing significant growth, particularly in China. AI skills have become a top priority for businesses, with large companies investing in training for AI and big data. Contrary to previous expectations, businesses now believe that AI will augment human performance rather than fully automate tasks, with only information gathering and simple decision-making likely to be fully automated. Many companies are set to adopt AI technologies and accelerate automation, but there is also a strong focus on reskilling and training to keep humans relevant in the AI revolution [23].

V K [31] provides an overview of artificial intelligence (AI) capabilities, starting with an explanation of AI as a computer program mimicking human intelligence and highlighting machine learning's role in continuous learning and cost reduction. It emphasizes AI's reliance on clean data, its applicability in data-rich industries, and the benefits AI offers through tailored solutions based on large data sets.

Blakely (2023) explores the anticipated landscape of burgeoning industries and careers by 2030, highlighting key sectors. The tech industry is poised for a 13% job expansion in roles like information security and data management, offering high wages but requiring diverse educational backgrounds. Food service expects a 17% growth due to population increase, with rapid career expansion but lower wages. Healthcare positions, such as nurse practitioners and home health aides, project a 16% growth due to an aging population and post-COVID healthcare needs, featuring varying educational requirements. Other sectors like Arts and Entertainment, education, travel-related jobs, and environmental careers show potential growth, reflecting evolving trends in demographics, technology, consumer behavior, and environmental concerns.

Sheikh's [27] exploration of the International Labor Organization's (ILO) study on Generative AI shifts the narrative from widespread job displacement concerns to a more nuanced view of AI's impact on employment. The research challenges the notion of AI solely replacing human jobs, highlighting its potential to enhance and reshape work rather than causing extensive job loss. While acknowledging higher susceptibility in certain roles, particularly clerical jobs, the study emphasizes that most sectors face only partial exposure to automation, influenced by economic structures and technological disparities.

Shine [28] discusses AI's impact on jobs and identifies areas where AI is unlikely to replace human workers, emphasizing the significance of human judgment, complex communication, emotional intelligence, creativity, physical dexterity, and social skills. It references the

World Economic Forum's Future of Jobs Report 2023, noting sectors that will see job growth, such as agriculture, education, and supply chain/logistics. It highlights the rise of jobs in agriculture due to technological advancements and shifts in supply chains, the increasing demand for education-related roles fueled by technology adoption and skill gap closures, and the impact of supply chain localization on job creation.

Fourtane [8] underscores the crucial need for addressing potential harms caused by AI systems, advocating for a culture of responsible innovation and ethical AI deployment in the public sector. It stresses the importance of AI ethics and roboethics, urging all involved in AI projects to prioritize ethical considerations. The focus lies on preventing biases in AI systems, ensuring individual autonomy and rights, and recognizing the significant responsibility in developing AI systems for the public's benefit.

In Shine and Whiting's [29] examination of AI, particularly focusing on language models like ChatGPT-4, Accenture's report forecasts that nearly 40% of working hours might involve these AI models, mostly in language-related tasks, augmenting productivity rather than replacing jobs outright. While roles like clerical positions could decline due to AI, there's an expected demand surge for AI specialists, data analysts, and digital transformation experts.

In Mok's [20] analysis, the escalating demand for generative AI experts, notably at companies like Amazon and Meta, has propelled salaries for these positions into six-figure ranges due to a scarcity of skilled professionals. Job listings for generative AI roles have surged on platforms like Indeed, highlighting an urgent need to fill these positions. Faced with a shortage of experienced AI talent, companies are offering competitive salaries, with reports of Netflix providing up to \$900,000 for AI-focused roles. Tech giants and non-tech corporations alike, including Amazon, Meta, Nvidia, Capital One, and Walmart, aggressively seek individuals skilled in generative AI, offering salaries ranging from \$137,000 to \$900,000. This surge in demand extends to

early-to-mid career professionals with AI expertise, some landing high-paying roles with only a college degree. Companies like Meta actively recruit recent graduates for generative AI positions, recognizing their potential in driving innovation. The increasing integration of generative AI tools like ChatGPT into product development is reshaping the job market, fueling competition among companies to secure skilled employees and leading to a surge in both demand and salaries for individuals possessing these highly sought-after skills.

[3] discusses how Group of Seven (G7) nations are set to establish a code of conduct for companies developing advanced AI systems. This voluntary code aims to govern the use of AI technology, addressing concerns related to privacy, security, and misuse. The code, initiated during a ministerial forum named the "Hiroshima AI process," consists of 11 points focusing on promoting safe and trustworthy AI globally. It encourages companies to identify, evaluate, and mitigate risks throughout the AI lifecycle and mandates public reporting on AI system capabilities, limitations, and potential misuse. While the EU has taken a proactive regulatory stance with its AI Act, other countries like Japan, the United States, and Southeast Asian nations have pursued more hands-off approaches to foster economic growth.

President Biden's recent executive order on artificial intelligence is a significant move toward regulating the technology, emphasizing security, privacy, and rigorous testing of AI models. This directive aligns with industry commitments for responsible AI deployment and military spending efforts, preceding a UK-hosted summit on AI risks and supporting measures to allocate \$1.6 billion for AI development [9].

Discussions about AI's impact on jobs often center on fears of automation replacing human labor, but the reality is more complex. Research suggests that managerial decisions drive excessive automation, often linked to corporate power, leading to wage suppression. AI's evolution mirrors past technological shifts, showing potential to revolutionize

work, create new opportunities, and underscore the importance of social skills alongside technical expertise, marking a pivotal role for managers in fostering environments where AI benefits employees [25].

Amazon has launched its "AI Ready" initiative, aiming to democratize AI education by offering free training to 2 million people globally by 2025. The initiative includes eight new and free AI and generative AI courses, an AWS Generative AI Scholarship for over 50,000 high school and university students, and a collaboration with Code.org to introduce students to generative AI through an Hour of Code Dance Party: AI Edition. Amazon's commitment to AI education complements its existing investment in cloud computing skills training, aligning with its goal to offer free cloud computing skills training to 29 million people by 2025 [30].

Haan [11] presents top AI statistics that highlight AI's sweeping impact across sectors, projecting a \$407 billion AI market by 2027 and a potential 21% GDP increase in the US by 2030 due to AI contributions. While concerns about job displacement exist, studies suggest AI could displace 400 million workers globally while creating 97 million new jobs. Industries like manufacturing could see a \$3.8 trillion financial impact by 2035 through AI adoption. Despite consumer concerns, a significant percentage trust businesses using AI transparently. The statistics reveal AI's pervasive integration into daily tasks and job markets, with a 500% surge in AI-related job openings observed in February 2022 and burgeoning demand across industries like industrial, healthcare, biotech, and logistics.

Crocket (2022) discusses how top companies like Amazon, LinkedIn, Grammarly, Meta, IBM, Intel, Adobe, Spotify, Nuro, and NVIDIA are leading the AI job market, each integrating AI in unique ways within their business models. These companies are hiring for various AI roles, ranging from AI research scientists to machine learning engineers, reflecting the wide-ranging applications of AI across sectors.

### 3 Industries Most Affected by AI

Artificial Intelligence has become a transformative force across diverse industries, redefining processes, and enhancing capabilities. AI has catalyzed significant transformations across various sectors, reshaping operations, security measures, customer engagement strategies, and overall efficiency. The most impact of AI-driven changes is found in ten key industry sectors: information technology (IT), finance, marketing, healthcare, transportation, customer service, logistics, retail, defense, and lifestyle industries.

IT Industry: Enhancing Processes and Security: In IT, AI plays a crucial role in enhancing processes, ensuring data security, and automating tasks. Machine learning, a subset of AI, facilitates learning from data, reducing maintenance costs, and enabling industries with established data workflows to leverage its capabilities efficiently. AI bolsters cybersecurity by identifying and mitigating threats in real-time. Machine learning algorithms detect anomalies in network behavior, fortifying defenses against sophisticated cyberattacks and ensuring data integrity [10].

Finance: Robo-Advisors and Data-Driven Decisions: AI's potential in finance is evident through robo-advisors and data-based decision-making for investments. Its predictive analytics capabilities assist in fraud detection, automate paperwork, and enhance customer retention strategies. AI optimizes risk assessment, fraud detection, and investment strategies. Algorithms analyze market trends in real-time, aiding in portfolio management and trading decisions while enhancing cybersecurity measures to protect sensitive financial data [10].

Marketing: Tailored Processes and Improved Interactions: Marketing has witnessed a transformation with AI enabling tailored processes and improved customer interactions through chatbots. AI-driven solutions facilitate personalized messaging and targeted advertising, optimizing marketing strategies. AI-driven marketing strategies leverage data analytics to personalize campaigns, target specific demographics, and optimize ad placements. Automation in content creation and campaign

management leads to more effective customer engagement [10].

Healthcare: Automation and Error Reduction: In healthcare, AI automates tasks, reduces medical errors, and leverages wellness wearables, significantly impacting patient care and management. AI revolutionizes healthcare by enabling predictive analytics for patient diagnoses, personalized treatment plans, and drug discovery. Machine learning algorithms analyze vast datasets for quicker and more accurate diagnoses, while telemedicine platforms enhance remote patient care [10].

Transportation: Self-Driving Technologies: The transportation sector sees advancements in autonomous vehicles, traffic management, and predictive maintenance. AI enhances safety, reduces traffic congestion, and optimizes fuel efficiency, paving the way for smarter and more sustainable mobility solutions. The emergence of self-driving cars and automated fleets showcases AI's influence on transportation, promising increased efficiency and safety [10].

Customer Service: Chatbots and Virtual Assistants: AI-driven chatbots and virtual assistants streamline customer interactions, offering immediate responses and personalized recommendations. Natural language processing (NLP) helps in understanding and addressing customer queries, improving overall satisfaction [16].

Logistics: Improved Routing: AI-powered logistics improve route optimization, warehouse management, and supply chain efficiency. Predictive analytics forecast demand, reducing operational costs and enhancing delivery speed through autonomous vehicles and drones [28].

Retail: Personalized Experiences: AI transforms the retail landscape through personalized shopping experiences, inventory management, and demand forecasting. Recommendation engines and AI-powered analytics enhance customer engagement, leading to more targeted marketing strategies [15].

Defense: Strategies and Safeguards: AI revolutionizes defense strategies with autonomous drones, predictive analysis for threat detection, and cybersecurity measures to safeguard

sensitive information. AI enhances decision-making and response times in complex military operations [31].

Lifestyle Industries: Tailored Services: In lifestyle industries like entertainment, hospitality, and fitness, AI enhances personalized experiences. Recommendation systems curate content, AI-powered devices offer tailored services, and data analytics drive business decisions [31].

The pervasive influence of AI across these ten diverse industries underscores its transformative impact, redefining traditional processes and elevating operational efficiencies. Each sector, from information technology to lifestyle industries, showcases distinct AI-driven advancements reshaping their respective landscapes.

#### **4 Industries Least Affected by AI**

Several industries are expected to experience minimal disruption from AI due to the nature of their work, which predominantly involves tasks that are challenging for AI to replicate. The sectors identified as least impacted by AI include the Chemical and Natural Resources sectors, Fashion Industry, Food Industry, Education, Creative Fields, and Personal Services.

Chemical and Natural Resources Sectors: These industries are anticipated to have minimal AI impact due to the nature of their work primarily involving non-language-related tasks. The complexity of processes, such as chemical analysis, extraction, and resource management, requires specialized expertise and intricate hands-on operations that AI currently struggles to replicate effectively [24].

Fashion Industry: Fashion design involves a highly creative and subjective process that relies heavily on aesthetic sensibilities, trends, and personal expression. The intricate blend of these elements makes fashion design a uniquely human endeavor that is challenging for AI to replicate. The nuanced understanding of cultural influences and the emotional depth behind design choices remain distinctively human traits [24].

Food Industry: The art of cooking is a highly personalized and creative process. Chefs

infuse their dishes with passion, cultural nuances, and sensory experiences, elements that are challenging for AI to mimic. The dynamic nature of flavors, textures, and the incorporation of cultural contexts make cooking a realm where human creativity prevails over AI capabilities [24].

Education: Teachers, instructors, and school administrators play a pivotal role in shaping young minds. Their ability to adapt, motivate, and connect with students relies heavily on social and emotional intelligence—qualities that AI currently lacks. The personalized approach to education and the emotional connection forged between educators and students remain integral components that AI struggles to replicate [24].

Creative Fields: Professions in music, art, writing, and journalism thrive on creativity, originality, and emotional depth. The subjective interpretation, unique perspectives, and the nuanced emotional expressions within these fields make them inherently human. AI's inability to replicate the depth of human emotions and subjective experiences limits its impact in these creative realms [24].

Personal Services: Occupations like hairdressers, cosmetologists, personal trainers, and coaches involve hands-on expertise, personalized attention, and client rapport. These roles require a level of human interaction, empathy, and individualized service that AI struggles to emulate, making them less susceptible to automation [24].

In conclusion, these industries remain less impacted by AI due to their reliance on creativity, subjective human experiences, intricate personal interactions, and specialized expertise that AI currently finds challenging to replicate effectively. The distinct human touch and personalized nature of these fields stand as barriers to significant AI disruption. However, while AI may not replace these roles entirely, it could still complement them in certain aspects, improving processes but not overshadowing the inherently human aspects of these professions.



## 5 Major Companies with AI Jobs

The rise in AI has sparked both concern and curiosity regarding its impact on the job market. A recent survey revealed that 79% of participants expressed worry about AI potentially overshadowing human employment opportunities [4]. However, a report by Tidio, a customer experience company, offers a different perspective, showcasing how major global corporations are actively seeking professionals to fill various AI-related roles, signaling the emergence of new job prospects within the AI domain.

The surge in job openings witnessed on Robots.jobs, an AI and robotics website, reflects this trend, recording a remarkable 500% increase in February 2022. Ann P. Walsh, co-founder and CEO of Robots.Jobs, emphasized the burgeoning demand for AI talent across diverse industries, from industrial and healthcare to biotech and consumer sectors, indicating that this demand is just in its infancy [5].

Among the top 10 companies actively recruiting for AI positions, Amazon stands out as a prominent example. The tech giant, headquartered in Seattle, infuses AI into its e-commerce operations for personalized product recommendations and voice-based shopping via Alexa. Amazon's exponential growth, with net sales reaching \$116.4 billion in the first quarter of 2022, showcases the increasing integration of AI within its business framework. Founder Jeff Bezos predicts that AI will make jobs more engaging, highlighting the transition from routine to more dynamic roles [5].

LinkedIn, Grammarly, Meta, IBM, Intel, Adobe, Spotify, Nuro, and NVIDIA are other industry giants eagerly seeking AI professionals. These companies leverage AI for diverse purposes, from enhancing communication through Grammarly's AI-driven writing assistance to Meta's commitment to advancing AI in their operations, as acknowledged by CEO Mark Zuckerberg.

The job openings across these corporations range from AI scientists and engineers to data scientists and product managers specialized in AI. Moreover, the benefits offered to

employees are comprehensive, encompassing health insurance, parental leave, educational reimbursement, wellness programs, and stock benefits.

LinkedIn, headquartered in Sunnyvale, California, integrates AI into its platform to connect job candidates with employers, emphasizing AI's permeating influence on their operations. Similarly, Grammarly, based in San Francisco, utilizes AI to improve communication and boasts a mission to enhance lives through effective communication [5]. Meta, IBM, and Intel, among others, also highlight AI's integral role in their business strategies. For instance, IBM CEO Arvind Krishna emphasizes AI's unmatched capability to process vast amounts of data, signaling its significance in today's data-driven society [5].

These companies not only offer promising job prospects but also emphasize creating engaging roles that leverage AI's capabilities to drive innovation and growth. The emergence of AI-related positions across various industries suggests a paradigm shift, where AI not only creates new job opportunities but also transforms existing roles into more dynamic and impactful positions.

In conclusion, the surge in AI-related job openings across major global corporations indicates a promising landscape for job seekers in the AI domain. As AI continues to evolve and permeate various industries, these opportunities not only signify job creation but also herald a future where human-AI collaboration leads to unprecedented advancements and innovation.

## 6 AI's Influence on Jobs/Workforce

The integration of AI into various industries has sparked discussions about its influence on the job market. The impact of automation, especially AI, on the labor market is multifaceted. Amidst this debate, studies by Muro, Whiton, and Maxim [21] suggest that the burden of automation's disruptions might not fall heavily on the economically disadvantaged. Contrary to traditional automation technologies, AI is projected to predominantly affect higher-paid, white-collar roles and specific positions in agriculture and manufacturing

while potentially sparing low-paying service jobs. It is anticipated to disrupt high-wage positions more than low-wage ones, with uncertain outcomes as it could both substitute and complement human labor.

**Bifurcation of Job Market and New Opportunities:** Studies project a shift in the job market by 2025, with a prediction of 85 million jobs replaced by AI while 97 million new jobs emerge [2]. These new roles are expected to differ significantly from those being automated, with entry-level positions being predominantly taken over by AI. To adapt to this transformation, the future workforce necessitates a diverse skill set and adaptability.

**Types of Jobs Created:** Industries such as finance are actively embracing AI, creating new opportunities for AI specialists, data analysts, machine learning engineers, and various technical and non-technical roles. The integration of AI in sectors like finance is evident from the rise in job listings requiring expertise in AI, machine learning, and data science [29].

**Potential Job Displacement and Augmentation:** AI's exponential growth raises concerns about job displacement, with estimates suggesting it might affect up to 25% of the labor market, primarily in administrative, legal, and engineering roles [16]. However, a balanced relationship between workers and AI is posited, where displaced workers could find new opportunities through AI adoption.

**Upskilling and Reskilling Initiatives:** Organizations are gearing up to upskill or reskill their workforce to align with the changing AI landscape. Despite concerns about job displacement, historical data indicates that automation has also led to the creation of new job opportunities [33].

**AI Talent Demand and Salary Surge:** The scarcity of AI experts has led to a surge in demand, resulting in competitive salaries being offered by companies like Amazon, Meta, and Netflix. Even early-to-mid career professionals with AI expertise are benefiting from this trend, landing high-paying roles [20].

**Job Trends in STEM:** Projections in science, technology, engineering, and mathematics-related (STEM) jobs indicate a notable increase in computer-related and math-related

occupations, especially in fields like machine learning and data analytics [15].

AI's integration into various industries is reshaping the job market, with a simultaneous impact on job displacement and creation. Embracing AI necessitates a reevaluation of training strategies, highlighting the importance of upskilling, reskilling, and preparing the workforce for an AI-driven future. Despite concerns about displacement, AI's integration is expected to create new opportunities, particularly in specialized AI-related roles and STEM fields.

The rapid evolution of artificial intelligence has sparked discussions about its potential to replace human labor across various industries. Jones [16] highlights the significant attention received by AI, particularly in tasks such as article summarization, code debugging, and diverse task performances. The predictions by Goldman Sachs suggest a potential global job loss of around 300 million due to AI implementation, with varying impacts across different sectors. While certain professions like construction and maintenance appear less threatened, others, especially in administrative, legal, and engineering fields, face higher risks of automation.

**Occupations Less Affected by Prior Computing Waves:** The analysis of 11 occupations considered minimally impacted by previous computing waves showcases recent or projected declines, notably in the field of surgeons. However, these declines predate significant AI breakthroughs, indicating other underlying factors influencing job trends [12].

**Occupations Previously Affected by Computing Technology:** Several occupations, such as personal financial advisors, translators, and surgeons, exhibit interesting trends regarding AI integration. For instance, while AI-driven financial advising systems emerge, the demand for human advisors persists, albeit with a slightly reduced growth rate. Similarly, despite advancements in machine translation, the need for human translators remains, albeit with a decelerated growth rate compared to previous years [12].

**Impact on Specialized Professions:** The impact of AI on professions like surgeons and

radiologists is noteworthy. Despite the emergence of surgical robots and AI-driven image interpretation, the projections indicate a moderated decline in these professions, indicating a nuanced relationship between AI and specialized medical tasks [12].

Service Industry and Automation: Industries like fast food service, janitorial services, landscaping, and truck driving, often anticipated to be heavily affected by automation, display contrary trends. Despite the advent of robotic food preparation and cleaning machines, occupations in these sectors continue to grow or remain stable, pointing toward resilience against widespread AI displacement [12].

Warehousing and Manual Labor: Even with the rise of warehouse automation and robotics, occupations involving material handling and stock movement continue to exhibit growth projections, hinting at a resistance to substantial job displacement by AI [12].

The anticipated impact of AI on employment across diverse occupations reveals a complex and varied landscape. While some occupations experience decelerated growth, projections suggest a nuanced interplay between AI integration and actual job displacement. Contrary to alarmist predictions, many industries display resilience and adaptability in the face of advancing AI technologies, emphasizing the need for a balanced approach to AI adoption that augments human labor rather than solely replacing it. This calls for further empirical studies to comprehend the intricate dynamics between AI advancement and its influence on diverse job sectors.

## 7 How Workers can Prepare for AI

In the evolving landscape of work, where artificial intelligence plays an increasingly prominent role, workers can proactively adapt by honing specific skills. Schawbel [26] discusses some strategies for effectively handling AI in the workforce:

### Develop Interpersonal Skills:

- **Effective Communication:** Strengthen the ability to communicate clearly and collaborate with colleagues. Interpersonal skills are crucial for navigating AI-driven environments.

- **Team Cooperation:** Foster teamwork and cooperation. AI often complements human capabilities, so understanding how to work harmoniously with both is essential.

### Domain Knowledge:

- **Understand AI Tools:** Acquire domain-specific knowledge about AI tools relevant to the field. This knowledge empowers worker to make informed decisions when working alongside AI systems.
- **Leverage AI Effectively:** Recognize the strengths and limitations of AI. By combining expertise with AI capabilities, one can achieve optimal outcomes. Pursuing education in data science, data analytics, statistics, and related fields will enhance understanding of AI applications.
- **Learn How to Use AI:** Entry-level knowledge workers should focus on mastering the use of AI, particularly in prompt engineering. This skill involves creating prompts to guide generative AI tools, which are increasingly used across various industries. Learning prompt engineering can significantly enhance career prospects and lead to lucrative opportunities in AI-related roles.
- **Develop Diverse Skill Sets:** While AI skills are vital, supplementing them with other in-demand skills such as management, communication, customer service, leadership, sales, project management, research, analytical skills, marketing, and teamwork is equally important. A diverse skill set makes workers more adaptable and less susceptible to job displacement caused by AI automation.
- **Gain Hands-On Experience:** Avoid becoming overly dependent on AI. Entry-level workers should seek practical experience in their profession, especially in industries heavily impacted by AI, like the legal sector. This hands-on experience is crucial for skill development and career advancement, ensuring that workers don't solely rely on

AI tools and miss out on essential learning opportunities within their field.

Moreover, exploring educational pathways in AI-related fields, such as data science or machine learning engineering, can provide a strong foundation. Specialized degrees or certifications in AI-related disciplines offer valuable expertise that aligns with the demands of the evolving job market.

Considering the projected salary potential in AI-related roles, pursuing educational programs and certifications can be a wise investment. Roles like software architect, machine learning engineer, business intelligence developer, data scientist, and robotics engineer showcase promising salary prospects, making them attractive career paths for those aiming to thrive in the AI-driven workforce.

Connecting with professionals in AI and attending relevant events or conferences can offer insights into industry trends and help individuals make informed decisions about their career trajectories. Seeking guidance from academic advisors or admissions support can further assist in choosing the right educational path tailored to one's goals and interests in the field of AI.

Workers navigating the impact of AI in the workforce should blend technical proficiency in AI tools with diverse skill sets, practical experience in their domain, and a strategic approach to education and networking. Adapting to the evolving demands of AI will not only future-proof careers but also enable individuals to leverage AI as a tool for professional growth and success.

## 8 How Organizations/Companies can Prepare for AI

The widespread benefits of AI are evident, yet the scaling of AI pilot initiatives within companies has not been as impressive as anticipated. Many AI projects encounter budget cuts due to the perceived slow delivery of results. However, the true issue lies not in the technology itself but rather in the organizational culture and structure, which often remain rooted in a pre-AI era.

To facilitate seamless AI adoption, Perzano [22] discusses how organizations must foster a culture where business and technical teams collaborate effortlessly. Achieving this integration demands adequate preparation, and if a business is contemplating integrating AI, it's essential to consider several critical steps.

Get Acquainted with AI: Expand AI awareness across the organization, emphasizing that AI skills are becoming essential for everyone, not just IT professionals. Establish internal AI education programs or utilize external resources to enhance the team's understanding of AI.

Identify Problems for AI Implementation: Once a basic understanding of AI is established, pinpoint specific problems AI can solve within your business. Focus on use cases that can add value and align with the company's goals rather than solely chasing technological advancements.

Assess and Prioritize AI Initiatives: Evaluate the potential business and financial value of shortlisted AI implementations. Prioritize initiatives based on their direct contribution to the company's overall objectives.

Engage the C-suite: Involve senior management in understanding AI technologies, identifying high-value use cases, recognizing barriers to adoption, and making investment decisions. Align AI adoption with the company's vision and future goals.

Address Internal Skill Gaps: Identify any internal skill gaps between desired AI implementation and the current capabilities of the company. Address this gap by hiring new talent or partnering with external service providers.

Build an In-house AI Team or Partner with Vendors: Depending on the scale and expertise required, consider developing an in-house AI team or collaborating with AI vendors. Leverage vendor expertise to streamline the AI learning curve.

Initiate Pilot Projects: Start with small-scale pilot projects to gain initial experience and validate AI's potential benefits. Engage both internal and external expertise in these pilot teams to test feasibility and garner learnings.

Address Data Silos: Integrate data across various departments to ensure AI access to comprehensive and diverse data sources. Task cross-functional teams with managing and integrating different datasets to ensure accuracy and consistency.

Run Small Test Cases: Implement AI in specific areas initially to minimize risks and allow gradual improvements. For instance, integrating AI chatbots can reduce manual workload and provide insights for further implementation.

Budget for Integration and Change Management: Besides development costs, allocate resources for workflow redesign, training, and change management. Preparing the team for AI adoption and tackling potential barriers is crucial.

Challenges such as the scarcity of AI experts, managing data quality and quantity, and overcoming the fear of the unknown are common during AI adoption. To mitigate these issues:

- Consider partnering with AI vendors to access expertise.
- Ensure your data is abundant and of high quality for effective AI implementation.
- Invest in AI education and change management strategies to alleviate concerns and encourage a smooth transition.

In summary, preparing for AI adoption involves increasing awareness, evaluating readiness, planning strategically, ensuring ethics and safety, investing in talent, and continuously evaluating and adapting initiatives. This preparation is crucial for companies to stay competitive and navigate the evolving landscape of AI technology effectively.

## 9 Future of AI on the Workforce

The role of Artificial Intelligence (AI) in reshaping the workforce, promising significant transformations across industries. The evolving landscape of AI and automation is poised to redefine various occupations and tasks, with profound implications for the future of work and society as a whole.

Predictions and Impact Assessment: Forbes Tech Council [7] highlighted the imminent transformation of numerous job roles due to the increasing power of AI and automation.

AI's increasing power is set to revolutionize multiple roles, spanning from self-driving cars to inventory management and content marketing. The potential for AI to optimize processes, increase economic growth, and influence employment is a subject of scrutiny. Predictions encompass a broad spectrum of fields, from self-driving cars to content marketing, encompassing tasks such as software servicing, inventory management, sales, and even cybersecurity threats leveraging AI.

Impact on Economy and Employment: The May 2023 CfM-CEPR survey, consulting experts, foresees a significant impact on global economic growth due to AI, with a majority predicting a 4-6% annual increase, according to Ilzetzki and Jain [14]. However, opinions diverge regarding its impact on employment in high-income countries. While some foresee a rise in unemployment, others believe AI might not significantly affect it. A few suggest it could even reduce unemployment. Uncertainty prevails, emphasizing the unpredictable nature of AI's influence on the economy and employment, subject to various factors and policy decisions.

Collaborative Studies and Policy Initiatives: Efforts by the US and the European Commission to evaluate AI's impact highlight the need for inclusive economic policies. The joint report from the White House [32] emphasizes investing in worker training, promoting AI development that augments work, and enhancing regulatory oversight. This proactive approach aims to harness AI's potential benefits while mitigating potential adverse effects, ensuring a fair and transparent environment for workers.

Addressing Concerns and Call for Responsible Implementation: The International Labour Organization's (ILO) study challenged the common fear of AI replacing human employment. The research suggests AI may enhance jobs rather than replace them entirely, emphasizing the need to focus on the quality of jobs and their transformation. The ILO study also highlights varying susceptibility to automation across job categories and countries, underlining the importance of equitable AI diffusion and the potential economic disparities

between nations. Gender disparities in AI's impact and the importance of well-structured policies for managing AI implementation are also emphasized [27].

Global organizations like the United Nations (UN) and UNESCO are actively addressing AI implications. The UN's proposal for a "Code of Conduct for Information Integrity on Digital Platforms" and UNESCO's global guidance stress the importance of responsible AI use and regulating AI in education and research [27].

**Business Landscape and AI Adoption:** Since November 2022, generative AI has emerged as a major force in the business world. AI-linked roles are experiencing significant growth, particularly in China, with industries like automotive and aerospace poised to benefit the most [23]. Contrary to earlier assumptions about full automation, businesses now anticipate AI augmenting human performance rather than entirely replacing it. The focus has shifted towards leveraging AI for enhanced productivity while simultaneously investing in reskilling and training programs.

The forthcoming Jobs of Tomorrow report is anticipated to provide deeper insights into the evolving landscape of AI in the workforce [23]. Businesses are expected to increasingly adopt AI technologies, accelerating automation while concurrently emphasizing the importance of reskilling and training to keep human workers relevant in the evolving AI-driven environment.

Balancing the integration of AI into the workforce requires a multipronged approach. Investments in worker training and job transition services, promoting AI development that complements human labor, and stringent regulatory oversight are essential to harness AI's potential while mitigating its adverse effects.

## 10 Ethical Issues of AI

The rise of Generative AI, a subset leveraging deep learning to create realistic data across various media, has propelled advancements in creativity, productivity, and personalization. However, along with its transformative potential, Generative AI introduces ethical and legal complexities like fake content and bias. As

it permeates workforce planning, generating new roles and automating tasks, businesses must grapple with skill gaps, cultural shifts, and ethical compliance. While promising efficiency and personalization, its integration demands vigilance in navigating legal and ethical landscapes.

President Biden's executive order, emphasizing security, privacy, and safety testing standards for AI models, marks a significant step in regulating AI, affecting major developers like Microsoft, Amazon, and Google. It mandates submitting new model test results, particularly addressing "deepfakes," to combat deceptive AI usage. The directive aims to mitigate potential national security risks by leveraging the government's oversight as a significant tech consumer [9].

To fortify AI systems against diverse risks, including cyber threats and risks to national security, federal agencies will mobilize efforts under this order. Biden's emphasis on AI legislation, privacy concerns, and addressing algorithmic bias aligns with fostering responsible AI development. The proposed summit on AI risks and the substantial allocation of funds further highlights the government's commitment to steering AI toward responsible innovation [3].

Ethical considerations in AI span AI ethics and roboethics, establishing guidelines to govern moral conduct in the development and deployment of AI technologies. AI ethics navigate right and wrong in AI deployment, ensuring ethical, fair, and responsible AI systems. Roboethics addresses ethical robot behavior, ensuring autonomous systems interact ethically with humans [8].

Applied ethics in AI arise from the need to address the accountability gap in AI-driven decision-making. AI systems lack moral responsibility, placing the onus on human designers and engineers for their creations. Principles of fairness, accountability, sustainability, and transparency aim to bridge this gap, ensuring responsible AI design and deployment.

Overcoming ethical challenges in AI requires a multifaceted approach. Businesses must embed AI ethics into their frameworks, prioritizing fairness, transparency, and accountability.

Collaborating with the government, businesses can benefit from regulatory guidance and standards, fostering an ethical AI culture. Addressing skill shortages through skills development programs and creating a culture of ethical innovation will be paramount in navigating the evolving AI landscape.

Ultimately, the responsible development and deployment of AI systems demand a harmonized effort between businesses, governments, and stakeholders. Ethical considerations should underpin AI advancements, safeguarding against potential harms while harnessing its transformative potential for the collective benefit of society.

## 11 Conclusions

In the wake of AI's exponential growth and its pervasive influence across industries, the future of work stands at a crucial crossroads. The transformative potential of AI, evident in its impact on diverse sectors, from finance to healthcare, heralds a paradigm shift in the global workforce.

As we navigate this transformative landscape, predictions and impact assessments underscore the complexities of AI's integration. Forecasts of job creation and displacement, economic growth, and shifts in industries provoke both anticipation and concern. The multifaceted nature of AI's influence highlights the need for a balanced approach, one that harnesses its potential while addressing its ethical, economic, and societal implications.

Efforts by governments and global organizations underscore the necessity for proactive policy initiatives and inclusive economic strategies. These initiatives aim not only to mitigate potential adverse effects but also to harness AI's benefits equitably. The emphasis on investing in worker training, promoting responsible AI development, and fostering transparent regulatory oversight signifies a concerted effort to create an environment that ensures both innovation and protection for the workforce.

Industries affected by AI showcase its transformative impact, reshaping operations and efficiency. Yet, certain sectors remain less susceptible to AI disruption due to their

reliance on human creativity, specialized expertise, and intricate personal interactions. While AI augments processes within these fields, it acknowledges the inherent human touch that defines them.

The predicted job market shifts due to AI suggest a bifurcation of roles, with new opportunities emerging alongside potential job displacement. The necessity for upskilling and reskilling initiatives becomes paramount, empowering the workforce to adapt and thrive in an AI-driven environment. The demand for AI talent and the surge in AI-related job openings underscore the need for a diverse skill set and adaptability in the evolving job market.

However, as AI transforms industries and job roles, ethical considerations come to the forefront. The ethical implications of AI deployment, from algorithmic bias to responsible innovation, necessitate vigilant regulation and adherence to ethical guidelines. Initiatives aimed at ethical AI development and government mandates for AI model testing underscore the commitment to responsible AI integration.

In this rapidly evolving landscape, workers can prepare for the AI-driven future by developing diverse skill sets, honing interpersonal skills, and understanding AI tools relevant to their fields. Embracing lifelong learning, staying informed about industry trends, and cultivating a strategic approach to education and networking will enable individuals to navigate the evolving demands of the workforce.

Ultimately, the integration of AI into the workforce signifies not just a technological shift but a societal transformation. Balancing innovation with ethical responsibility, fostering inclusivity in economic policies, and empowering the workforce with adaptable skills will pave the way for a future where AI augments human potential rather than replacing it.

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