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What Works in Reskilling?

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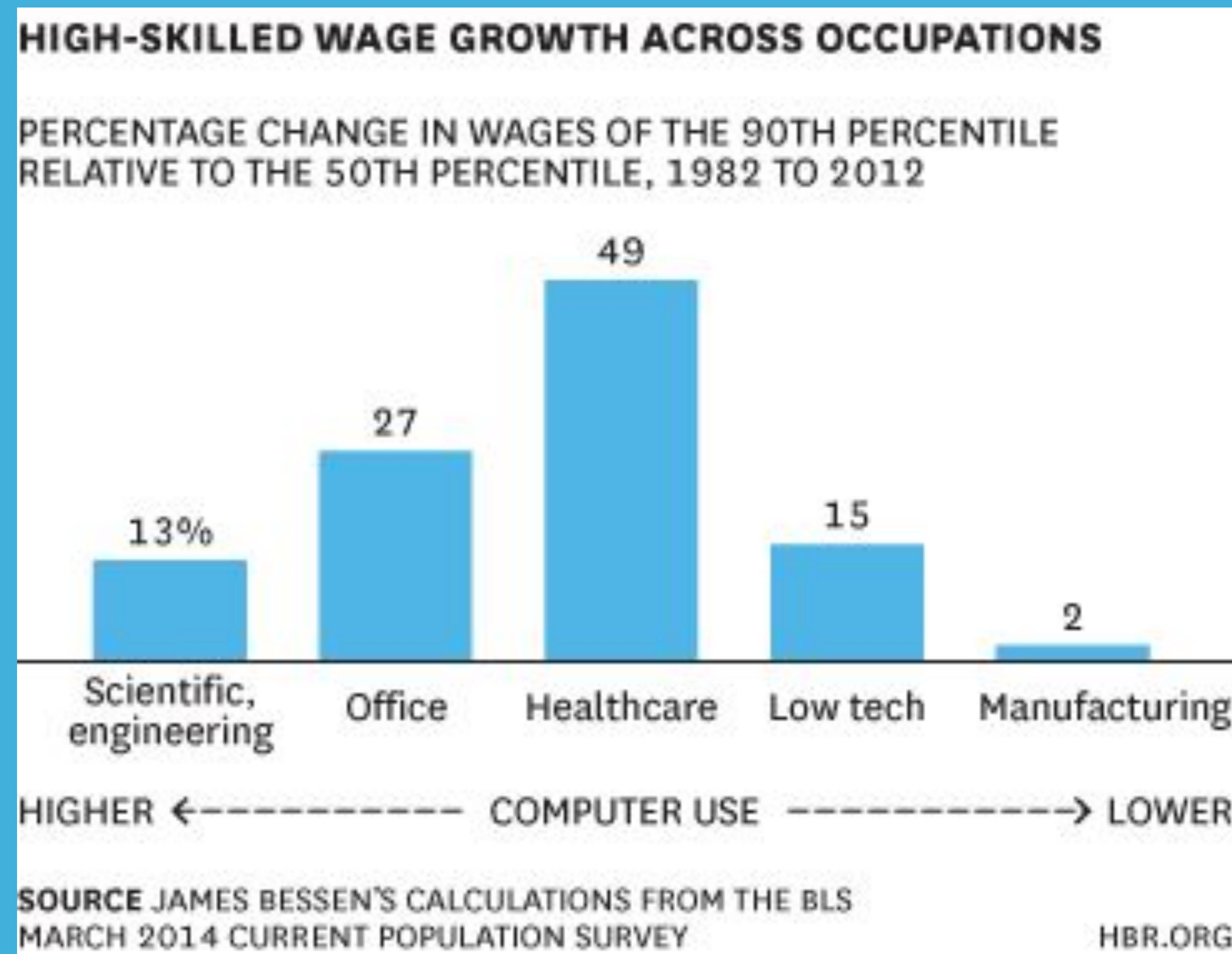


What Works In Reskilling?

50%
of the global
workforce needs
reskilling by 2025

Reskilling:
the process of learning
new skills needed to
do a different job.

Upskilling:
adding to an existing
skill set within a role;
continuous learning



“Customized training, which are programs tailored to meet the specific requirements of an employer or a group of employers, had the highest impact on employment and wages.”
-O’Leary and Agarwal, Deloitte

Reskilling Programs

- Trade Schools
- Coding Bootcamps
- Apprenticeships
- Community Colleges
- Employer Sponsored Training

Funding Sources

- Grants
- Employer Funding
- Loans
- Income Share Agreements



Case Study: The Need for Reskilling in Uintah County

Seasonally Adjusted Unemployment Rate



Policy Implications

- Incentivize companies to partner with schools to help train their workforce
- Increase state and federal incentives for apprenticeships (grants, tax credits, etc)
- Implement a proper framework for ISA regulation

