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9-30-2008

### **Dexia gets bailout, Europe tries to calm bank fears**

Steven Slater

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September 30, 2008

## Dexia gets bailout, Europe tries to calm bank fears

By Steven Slater

### Summary

Belgium and France stepped in to help Dexia with a capital injection and Ireland pledged upto 400 billion euros to guarantee bank deposits as the rejection of a \$700 billion U.S. rescue plan sent shockwaves through financial markets on Tuesday.

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Recommended Citation: Slater, Steve. "Dexia gets bailout, Europe tries to calm bank fears". Reuters. September 30, 2008. <https://www.reuters.com/article/us-financial-europe-idUKTRE48T2QQ20080930/>