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Research in Transportation Business and Management • Volume 36 • September 2020 • Article number 100514

Document type

Article

Source type

Journal

ISSN

22105395

DOI

10.1016/j.rtbm.2020.100514

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Factors influencing demand for public transport in Colombia

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Abstract

The article studies the demand for public transport in Colombian cities, identifying the main determinants explaining market shares for transit services. We used aggregated choice models to estimate overall price, income, speed and frequency elasticities for urban public transport demand in the country. The model successfully accounts for unobservable information about attributes of alternative public transport modes. The results suggest high demand elasticities to price and frequency,