

**NEW TRADE POLICY TOOLS UNDER TRUMP
ADMINISTRATION**

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Due to the characteristics of the country's economic geography and political system, U.S. trade policy has its own stability. After the end of World War II, the promotion of free trade policy became the main tone of U.S. trade policy. The United States supports the signing of multilateral or bilateral free trade agreements to reduce trade barriers. However, since the Trump administration took office, the United States has gradually abandoned its multilateral trade policy stance and instead adopted a unilateral trade policy based on the "America First" principle.

Trump has blasted "permanent normal trade relations" with China as hurting the interests of American workers and promised to shift free trade to "fair trade." One is to replace rule-oriented free trade with result-oriented "managed trade"; the second is to despise the multilateral trading system in regional trade arrangements and reconstruct the bilateral trade system with US interests as the core; third, the plots and measures specifically targeting China have become increasingly obvious, demonstrating the strategic intention of "de-Sinicization". In the field of trade with China, the Trump administration's measures include not only punitive tariffs, but also exclusive and discriminatory regulations on export controls and direct investment. The main instrument was customs duties, and sanctions on specific enterprises. Documentary attacks have become a relatively new instrument of the trade war; another tool of the trade war was the policy of "quantitative easing". The result of the trade war was a reduction in the mutual trade in the about 100 billion dollars, and in December 2018, multi-round negotiations began to end the conflict, as a result of which a package of agreements was signed. The Sino-US trade war has caused global trade to face serious difficulties and challenges and has shown the necessity to build a transparent world trade system with deep cooperation.