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Swedish National Debt Office takes over loan to Carnegie

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■ Swedish National Debt Office takes over loan to Carnegie

The Swedish National Debt Office has granted Carnegie Investment Bank AB a loan of a maximum of SEK 5 billion. This loan replaces the special liquidity assistance the Riksbank had earlier granted to Carnegie.

The Swedish National Debt Office and the Riksbank have agreed that the Debt Office will take over the Riksbank's loan to Carnegie. Now that Finansinspektionen (the Swedish Financial Supervisory Authority) has withdrawn Carnegie's licence to conduct banking operations, it is more appropriate, given the new bank support legislation, that the Swedish National Debt Office should take responsibility for the assistance to Carnegie.

"In the current climate on the financial markets it is good that the Debt Office is now giving support to Carnegie and is prepared to go in as owner to safeguard financial stability," says Deputy Governor Svante Öberg.

More information can be found at the Swedish National Debt Office's website:
www.riksgalden.se