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Yes Bank Investor Presentation

YES Bank Limited

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YBL/CS/2023-24/039

Date: June 11, 2023

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel.: 2659 8235/36 8458	Corporate Relations Department P.J. Towers, Dalal Street Mumbai - 400 001 Tel.: 2272 8013/15/58/8307
NSE Symbol: YESBANK	BSE Scrip Code: 532648

Dear Sir / Madam,

Sub.: Submission of Investor Presentation

Ref.: Reg. 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find attached the copy of Investor Presentation.

We request you to take above on your record and disseminate to all concerned.

Thanking you,

Yours faithfully

For **YES BANK LIMITED**

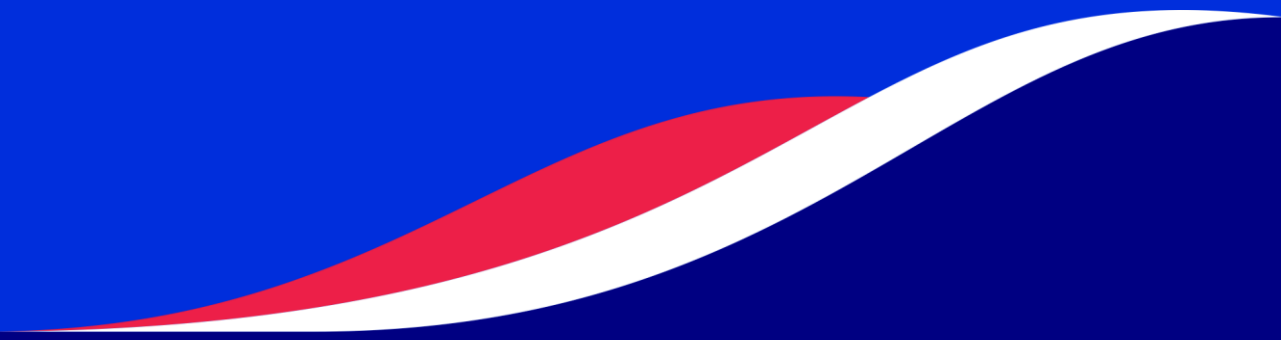
Shivanand R. Shettigar
Company Secretary

Encl: A/a



YES BANK – Investor Presentation

June 2023



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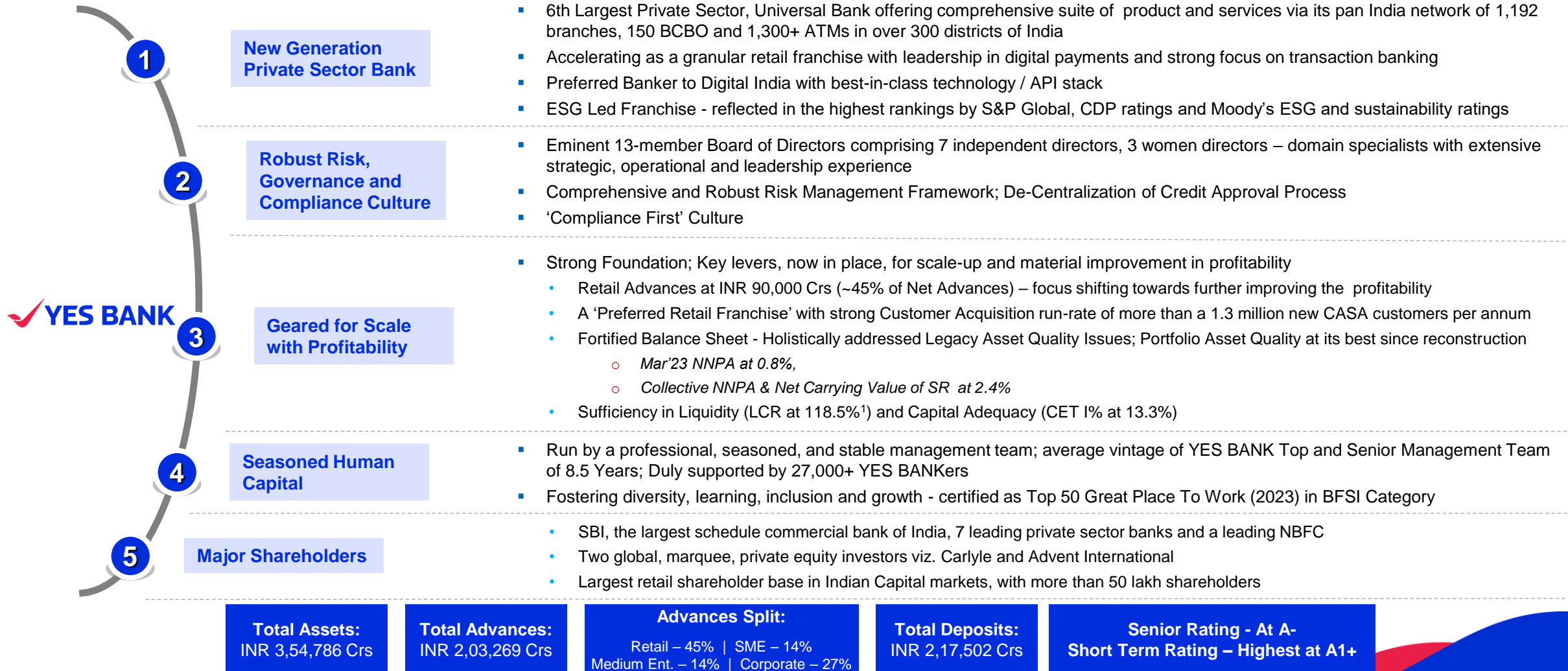
Shareholding

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New Generation, Professionally Run, Private Sector Bank with a Scalable Platform



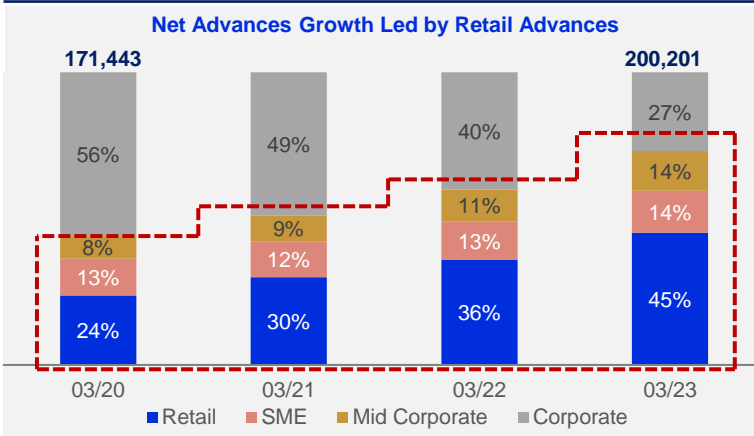
1. Average for the quarter- Q4FY23

Strategic Shift towards a Granular Franchise



All figures in INR Crs

1 Strong 2.2x growth in Retail Advances between Mar'20 to Mar'23 | Retail, SME and Mid-Corporate Segment Advances at ~INR 146,215 Crore and at ~73% of Net Advances



Retail Advances - Growth and Change in Mix

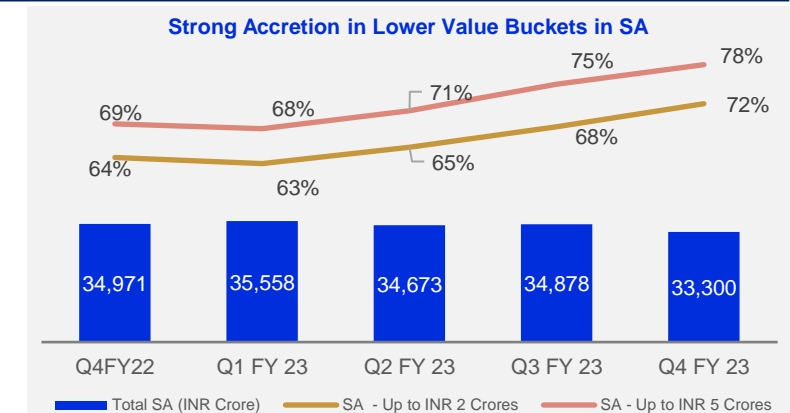
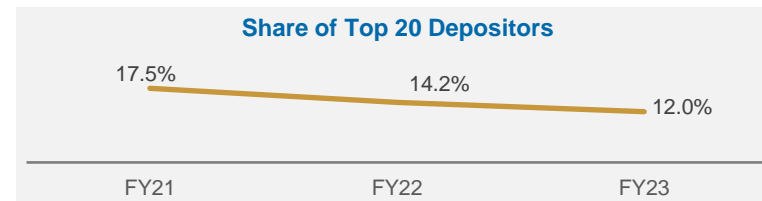
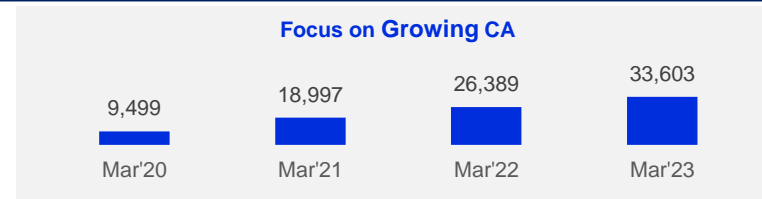
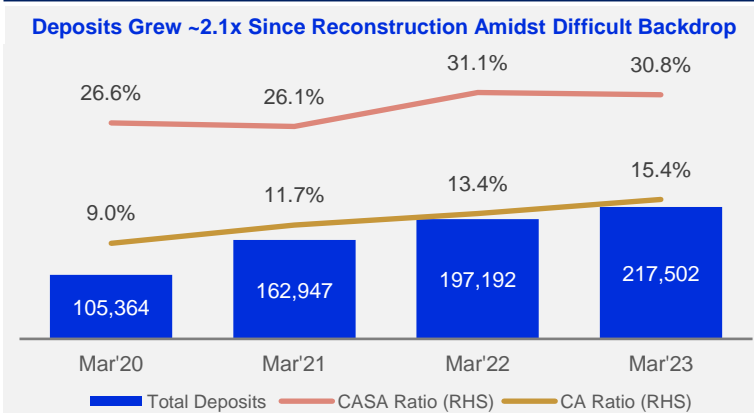
INR Crores	Mar'20	Mar'23	Growth
Retail Advances	40,755	90,477	2.2X
Share in Total Advances	24%	45%	1.9X

Diversified Retail Advances Book

Strong Growth Engines	Growth (Mar'23 / Mar'20)	Mix (Mar'23) ¹	Avg. ticket size
Mortgage Loan	2.1x	33%	0.35-0.40
Auto Loan	1.7x	18%	0.09-0.10
Consumer Loan	2.8x	23%	0.05-0.06
Commercial Loans	1.7x	23%	0.25-0.30

¹ Residual consists of Inorganic

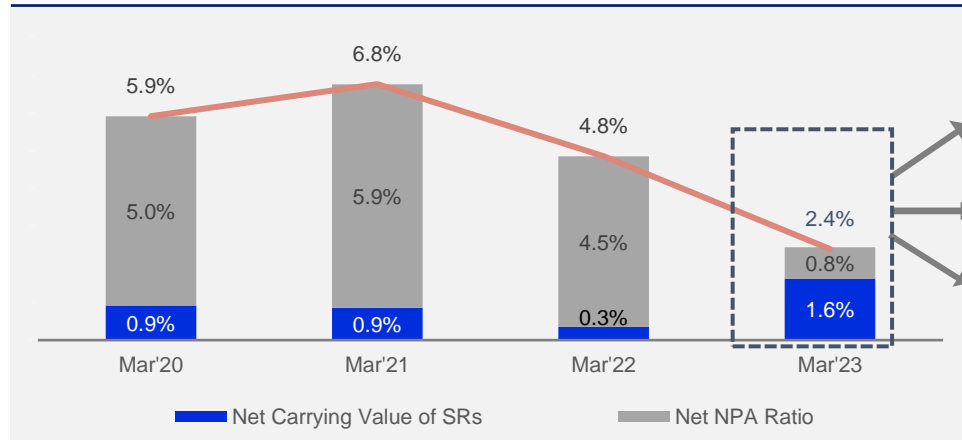
2 Steady Granular Deposit Accretion – Higher Focus on CA and Improving SA Granularity | Reducing Share of Top 20 Depositors



Fortified Balance Sheet - Marked Improvement in Asset Quality

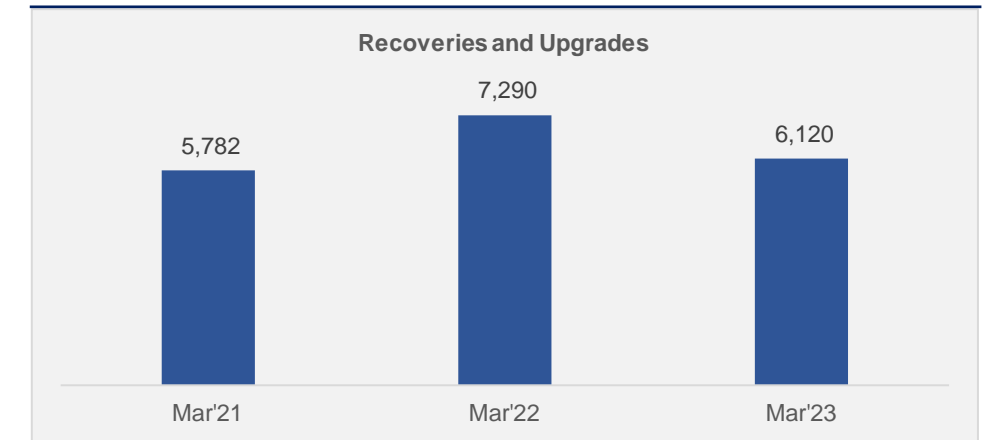
All figures in INR Crs

Both i) Net NPA and ii) Net NPA + Net carrying Value of SRs, **1** consistently trending lower

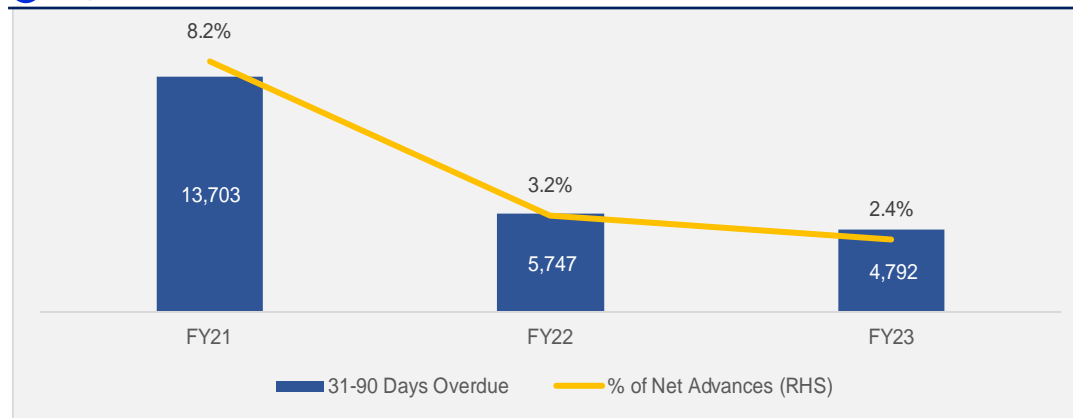


Pro-forma Incremental Ageing Related Provisioning ¹	
In FY24E	~0.8%
In FY25E	~1.0%
In FY26E	~0.4%

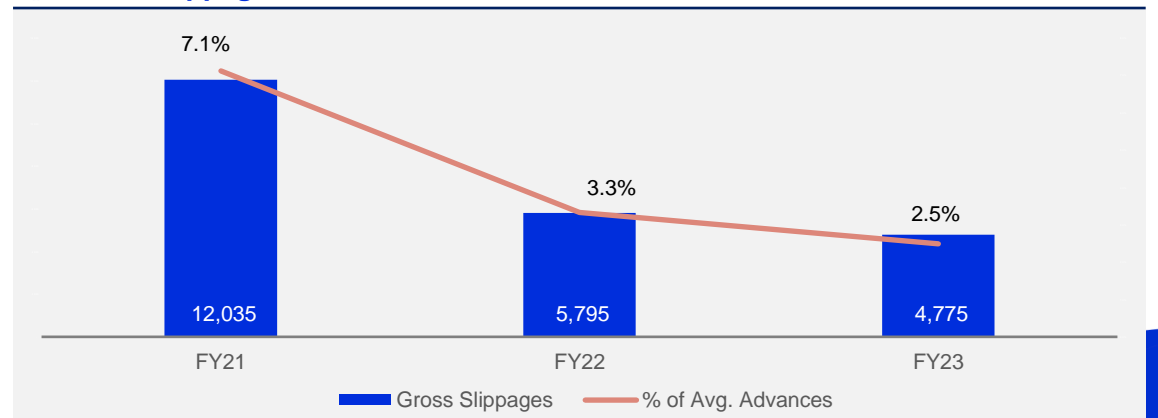
Strong Past Trend of Recoveries & Upgrades of INR ~20,000 Crores **2** since Reconstruction (INR Crores)



3 Significant Improvement in all 31-90 Days Overdue Loans (INR Crores)



4 Gross Slippages continues to trend lower

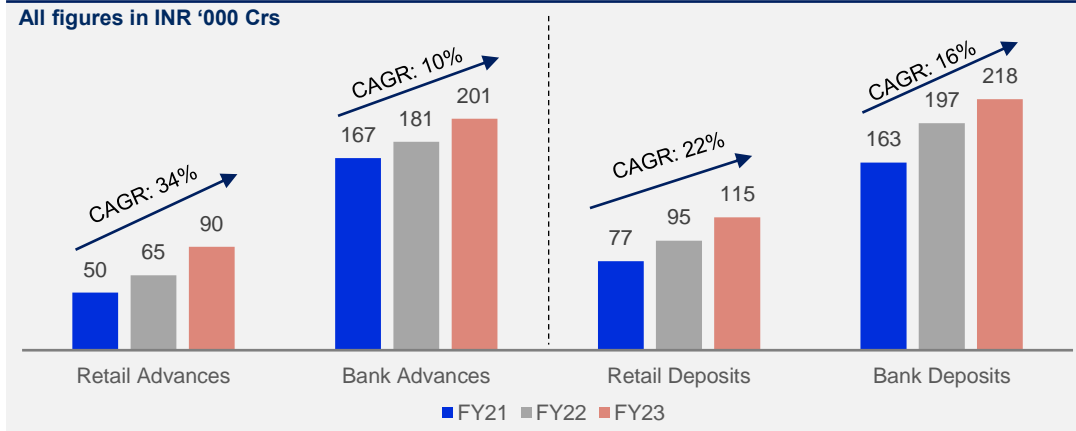


1. Any recoveries / upgrades in the interim will lower the aforesaid ageing related impact on credit cost; balance ageing provisions spill over beyond FY26

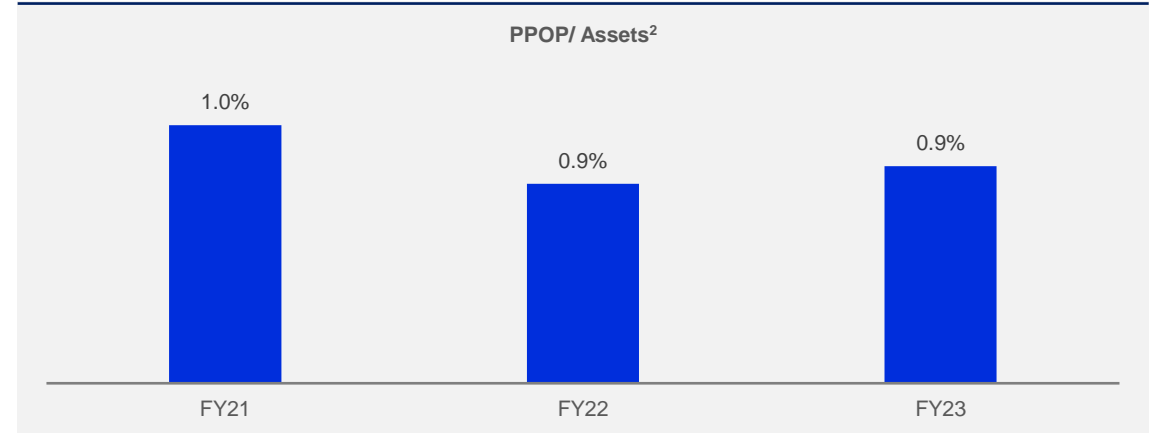
Protected PPOP/ Assets during the strategic shift towards Granular Franchise through Efficiency Gains



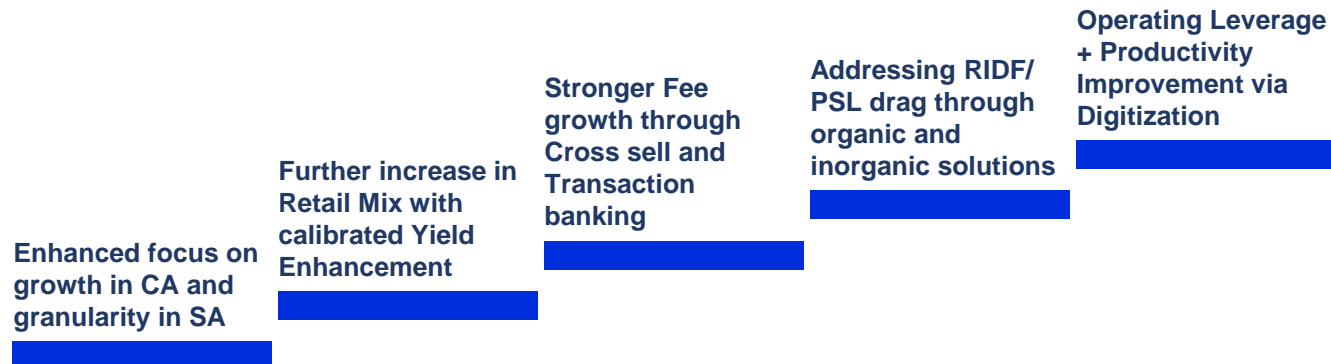
1 Significant investments into the Retail franchise over past few years in order to organically build a sustainable franchise that delivers profitable growth¹



2 Efficiency gains in the Retail franchise has aided this strategic shift in mix- resulting in stable PPOP/ Assets



Strategic levers to further improve core Operating Profitability through disciplined execution



¹ Based on Internal Business Segmentation and may not match with regulatory definitions

² Normalised PPOP excluding Interest Recoveries from NPA in NII and realised/ unrealised gain on Investments in Non-Interest Income; for FY21 PPOP incorporates accounting changes made in Q2 FY22 to align with the RBI Circular dated August 30, 2021 and other one-offs during the year

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Responsible franchise committed to a purposeful ESG agenda



Key Highlights

First Bank globally with an ISO 14001:2015 certified Environmental Management System covering 832 facilities

First Indian Bank to measure and report financed emissions of its electricity generation loan exposure and develop targets to align with SBTi well-below 2°C scenario

First Indian Bank to be a Founding Signatory to UNEP FI Principles for Responsible Banking and to sign the Commitment to Climate Action, striving to align its business strategy with the Paris Climate Agreement

Mobilized green and social finance towards renewable energy, electric vehicles, SMEs, rural farmers and women entrepreneurs



- 1 Addressing Climate & ESG Risk**
 Instituted an Environment and Social Risk Management System (ESMS) to integrate E&S risks into overall credit risk assessment framework
- 2 Net zero by 2030**
 Committed to reduce greenhouse gas (GHG) emissions from operations to net zero by 2030. Switched to renewable energy at the Bank's headquarters, YES BANK House
- 3 Enhancing governance & disclosures**
 Board – level CSR and ESG committee; Executive – level Sustainability Council led by MD &CEO
 ESG-linked KPIs for Top Management
 Enhanced sustainability disclosures aligned to GRI and Taskforce on Climate-related Financial Disclosures (TCFD) recommendations
- 4 Engaging stakeholders**
 Associated with the Task Force on Sustainable Finance (*constituted by the Department of Economic Affairs, Ministry of Finance, Government of India*) as a co-lead of the work stream 'Building Resilience in the Financial Sector'
- 5 Promoting sustainable finance**
 Launched India's first Green Bond and first Green Fixed Deposit

Digital & Transaction Banking:

Sustainable & Granular Revenues through Digital Payments, Trade Finance & Cash Management



Digital Payments | Trade Finance | Cash Management | Capital Markets | Custody | Bullion & Currency | Remittances | Supply Chain

Strengthening Franchise

93% growth in TBG* Managed CA, **22%** growth in Trade NFB and **63%** growth in Digital & Transaction Banking Fees in **last 3 years**

9x growth in UPI, **8X** growth in IMPS, **2.5x** growth in AePS, **16x** growth in BBPS in last 3 years

95% of our Corporate CASA is embedded with Digital & Transaction Banking Product & Solutions

2+ PPI* in Corporates covers **82% CA**, **97% CMS Thruput**, **95% Trade FB***, **88% Trade NFB*** & **96% EXIM*** flows

TBG led FX income has increased by **75%** in last 3 years

70% of all Lending Clients have **2+ TBG & DB Product Embedment**

Product Leadership

Corporate Cash Management Thruput has grown by **3x** in last 3 years

28x in YesMoney, **3x** in YesOnline and **4x** in IRIS –YesMobile growth in Transaction Value in last 3 years

Corporate Trade Non-Fund & Fund Book has increased by **27%** and Supply Chain Book increased by **54%** in last 3 years

98% of our Cash Management thrupt comes from **Digital modes**
Digital Smart Trade Platform platform saw 20% YoY growth by volume

Market Leadership – YBL processes 1 in 3 Digital Payment transaction in India
UPI - 40% Rank #1 | NEFT - 18% Rank #1 | IMPS -11% | NACH – 6% | AePS – 21%

Superior Service

~100,000 client queries addressed successfully by our Corporate Client Management team

90% of our Corporate CASA clients is covered by dedicated Service Team, with query resolution at **93% First Time Right with 92% TAT adherence**

TBG -Corporate Client Mgmt. (CCM) unit is now **ISO 9001: 2015 Certified**

Curated & Expansive Digital Offerings

Enriched customer experience across all customer segments



Yes Online -
Revamped, Simplified and Futuristic
Net Banking Service

Corporate & MSME Banking
Revamped, Simplified and Futuristic
Net Banking Service

Smart Trade
Digital Online Trade Platform for
Corporate and SMEs

IRIS – (Mobile Platform)
Revamped, Intuitive, Futuristic Super
APP in making

YES Online

Digital Rupee
CBDC Wallet for Individual
Customers



Yes Robot –
24x7 personalized AI
powered Chatbot



Whatsapp Banking –
Convenient, secure inquiry &
transacting Banking Channel



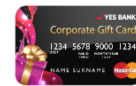
Yes Pay (BaaP) –
Digital Payment Super APP



Prepaid Instruments (PPI)
Wallets /Travel / GIFT / Expense
Cards



Prepaid Instruments (PPI)
Corporate PPI Cards to Manage
Expenses



Merchant Collection
POS, QR Code (UPI / CBDC), Cash &
Cheque Solutions for Merchants and
Retailers for Digital Collections

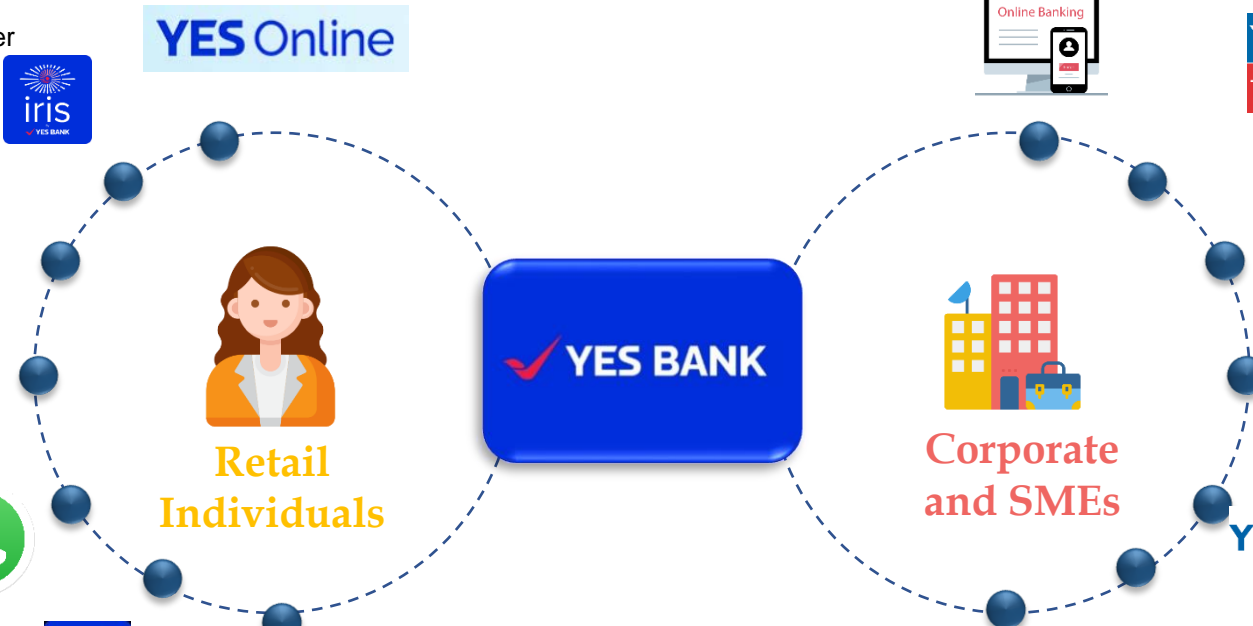
Embedded Banking (BaaS)
SDKs to provide seamless Digital
experience for SuperApps /
NeoBanks and Fintechs.



API Banking (BaaS)
Expansive and growing API Banking
Services for New Age Businesses

API

Yes Connect (BaaP)
Corporate Super APP with Yes Bank
and partner Services



Enriched customer experience – IRIS SuperAPP for Retail Customers

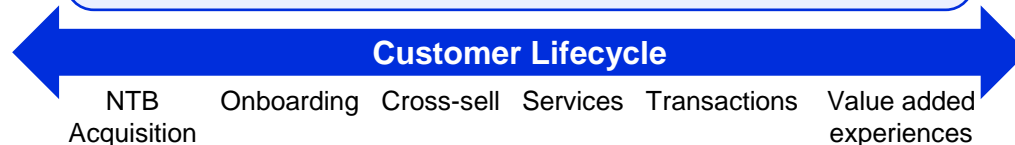
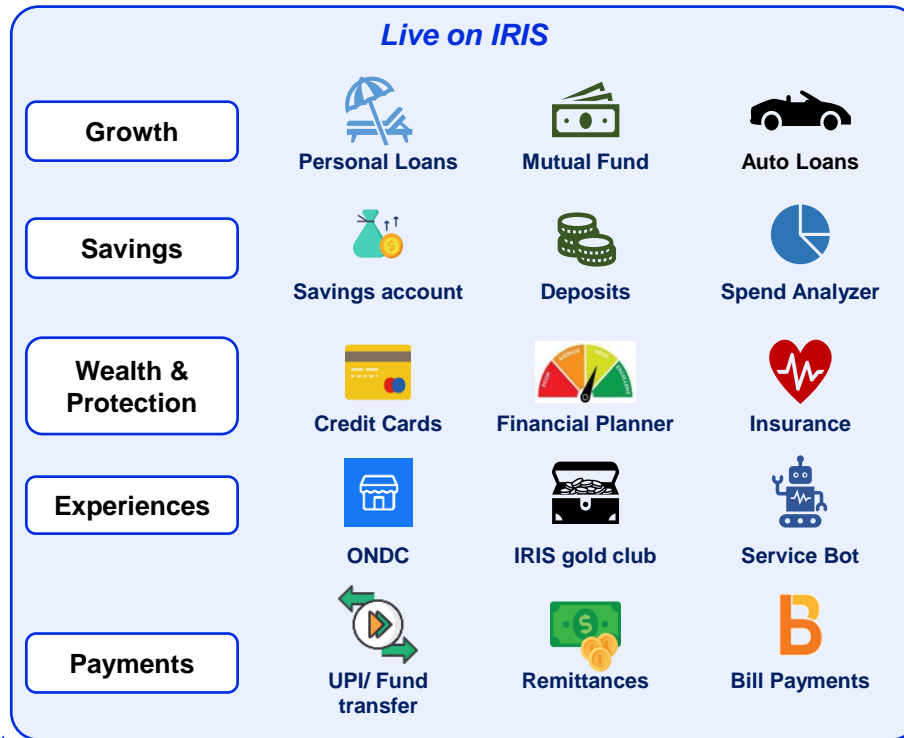


- IRIS is a cloud native API-led mobile platform offering banking on fingertips across customer lifecycle
- Leveraging 30% mobile native consumers + Digital India stack to build a highly scalable and low C2I digital business model

Key Differentiators

- India's first banking app built on co-creation
- Simple & intuitive design
- Significantly enhanced and superior banking experience with acquisition & onboarding journeys
- Complete customer lifecycle with hyper-personalized financial experiences

Products & Features Snapshot



Promising green shoots in CUG – To be launched soon

1.2 lac active users within 4 few months of CUG launch (78% of required base)



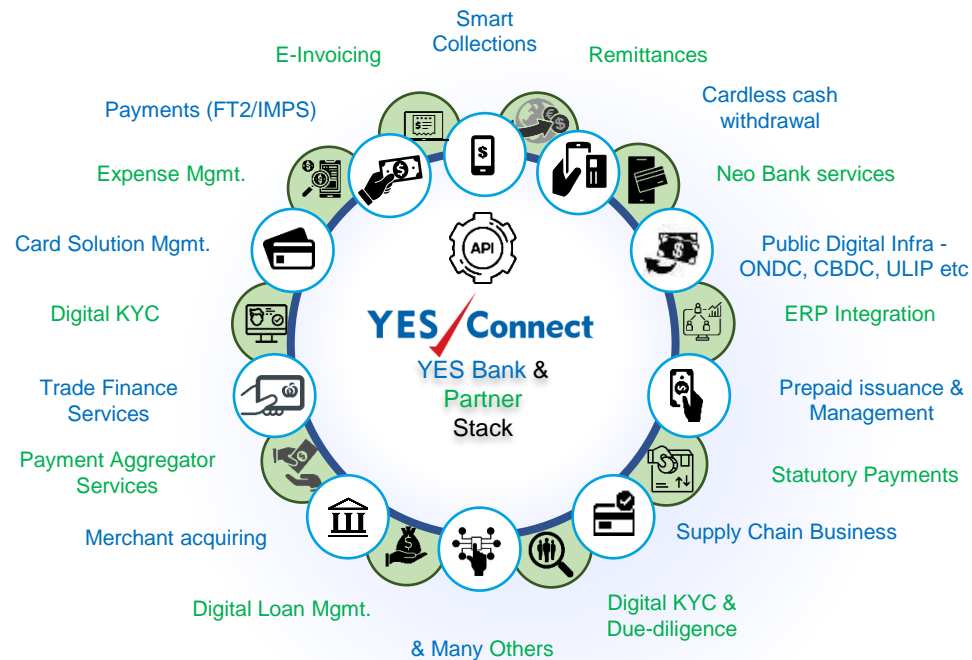
Targeting 30% of new digital acquisition of the bank

Enriched customer experience – YES Connect Super App for Businesses



API'fication of our Marketplace model
(YES Bank + Partner Offerings)

Sachetization of Solutions across Industry Segments

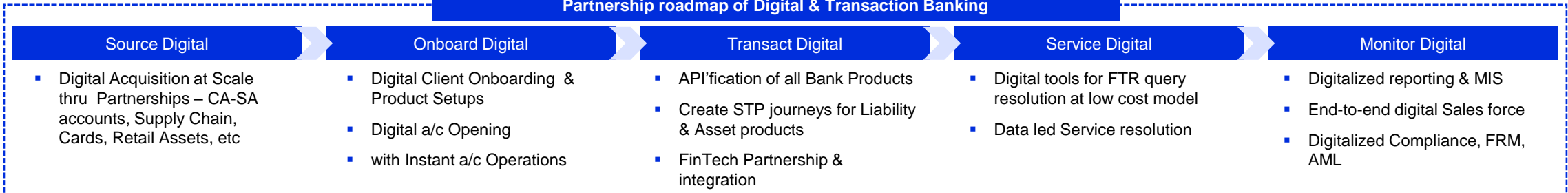


Embedded (Connected) Banking

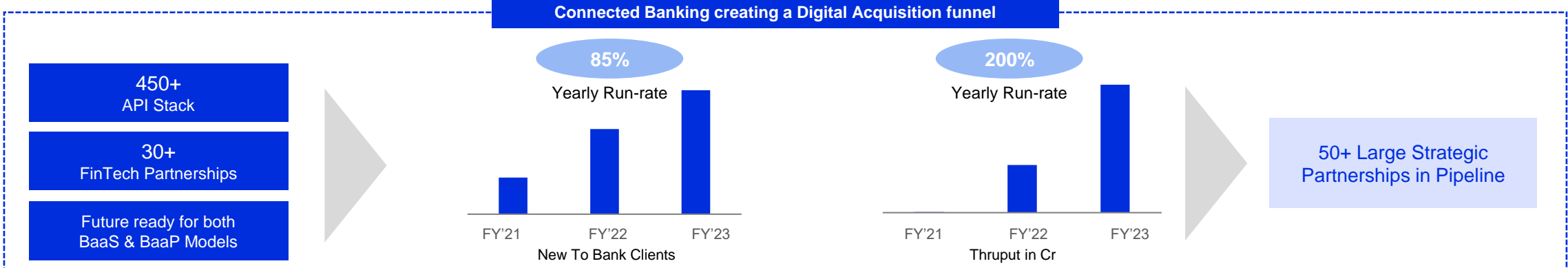
Digitizing client journeys and creating inorganic client acquisition funnel thru Fintech partnerships



Partnership roadmap of Digital & Transaction Banking



Connected Banking creating a Digital Acquisition funnel



Quantum Force Multiplier for Inorganic Client Acquisition across...



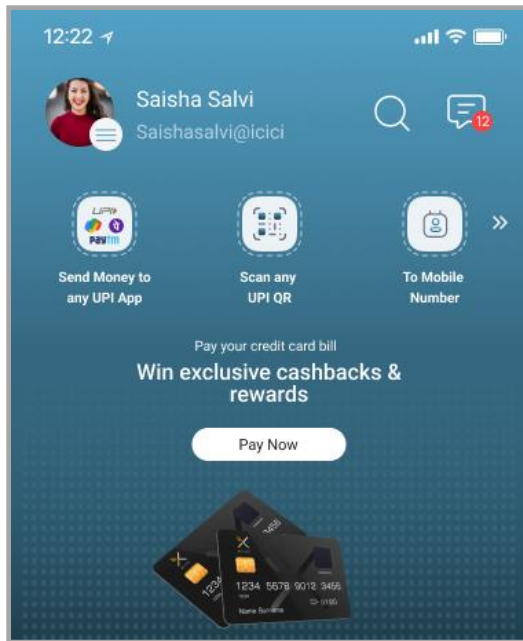
Yes Pay

Open Market “Payments Super App” for Retail individual & merchants

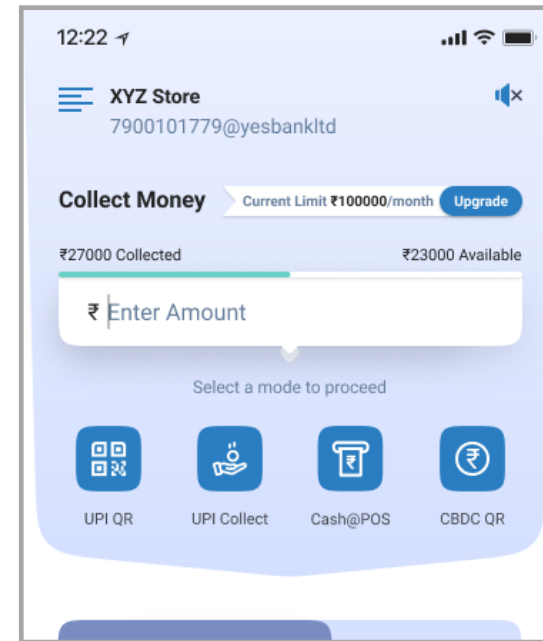
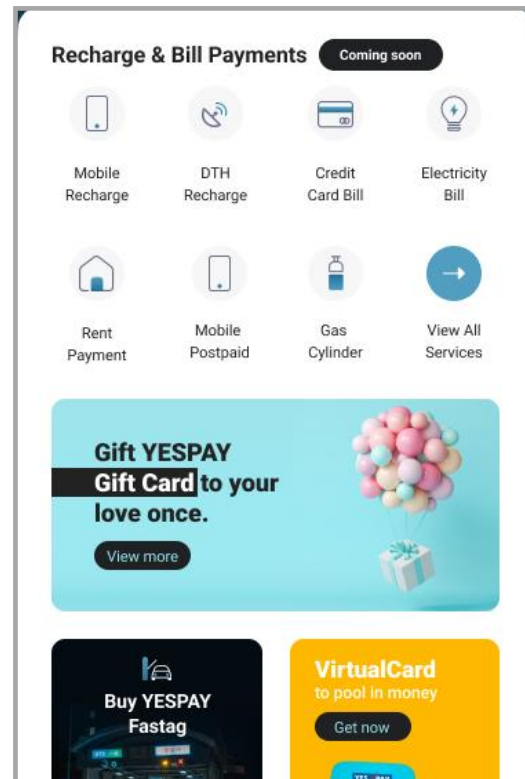


Yes Pay Biz | Yes Pay Lite | Yes Pay Next

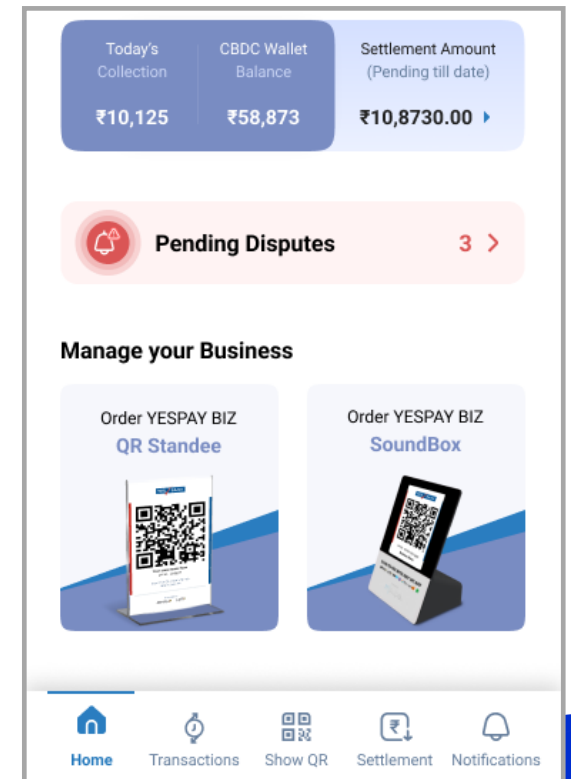
One-stop mobile applications to seamlessly manage all domestic payment (Wallets, UPI, Bills, Digital Card & POS, Transit



Yes Pay Next
For Individual Customers



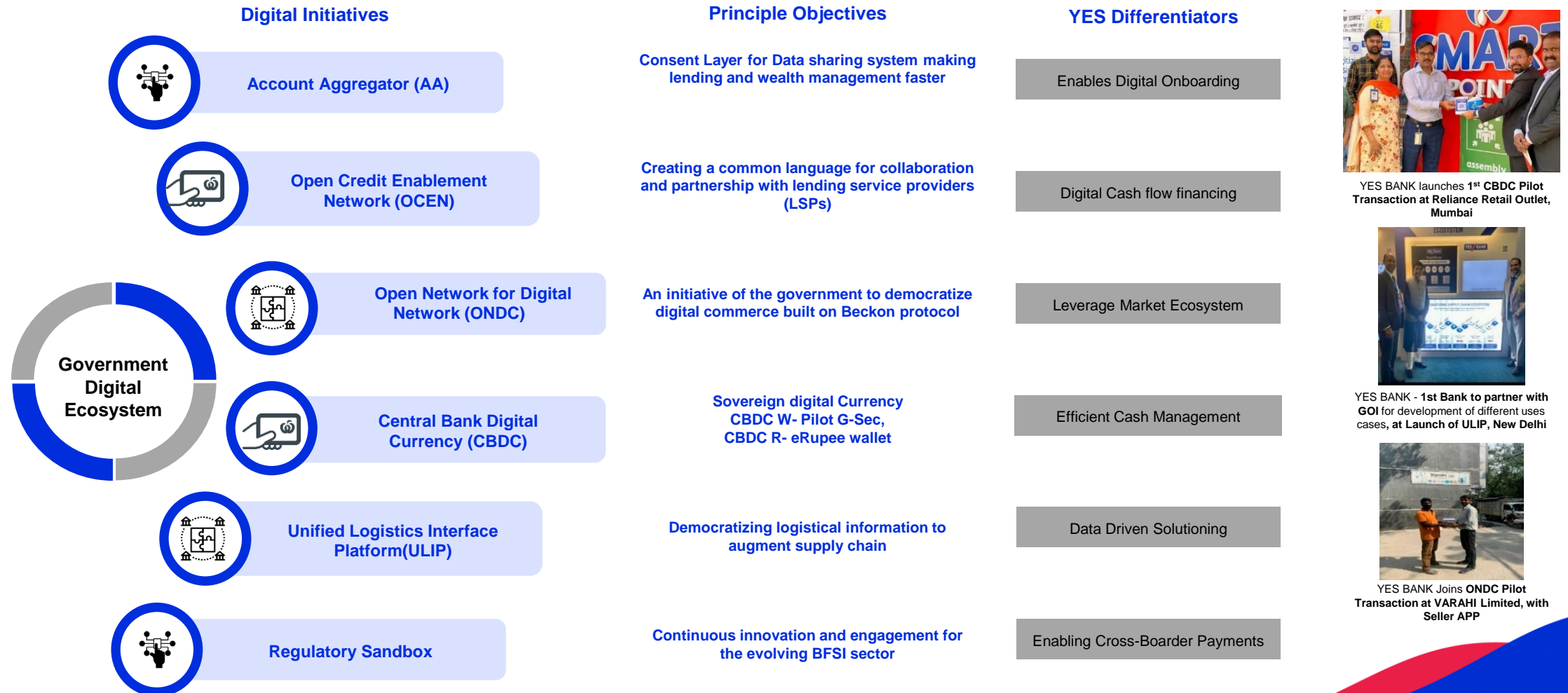
Yes Pay Biz
For Retailers



Creating a curated database & funnel for targeted NTB client acquisition

Pioneer in leveraging Public Digital Infrastructure

Contributing to building new-age India through collaboration on Key Digital Initiatives



YES BANK launches 1st CBDC Pilot Transaction at Reliance Retail Outlet, Mumbai



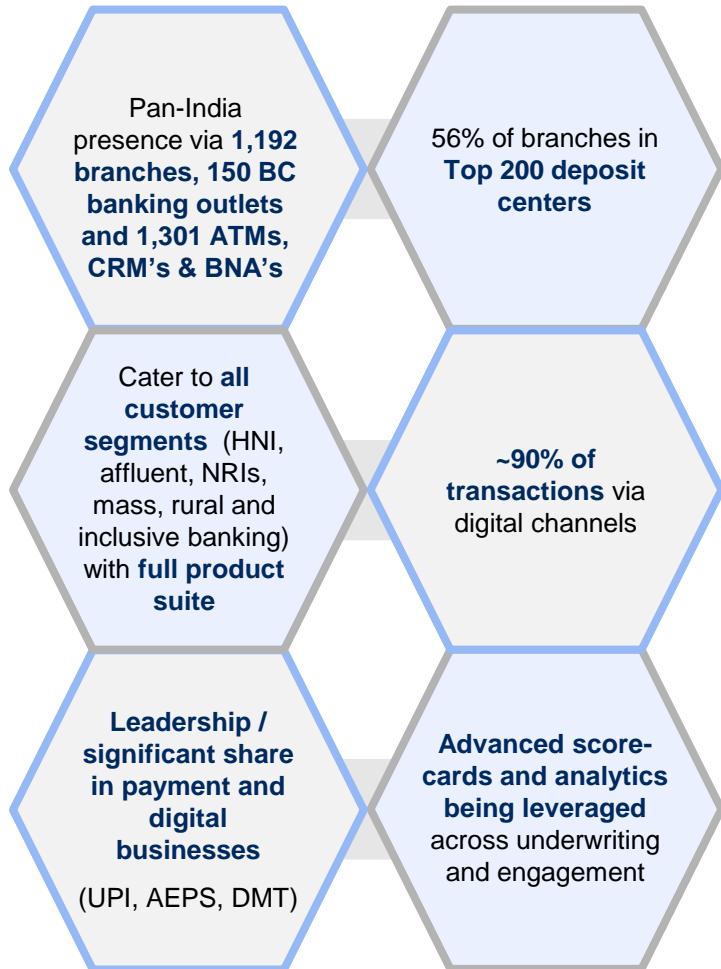
YES BANK - 1st Bank to partner with GOI for development of different uses cases, at Launch of ULIP, New Delhi



YES BANK Joins ONDC Pilot Transaction at VARAHI Limited, with Seller APP

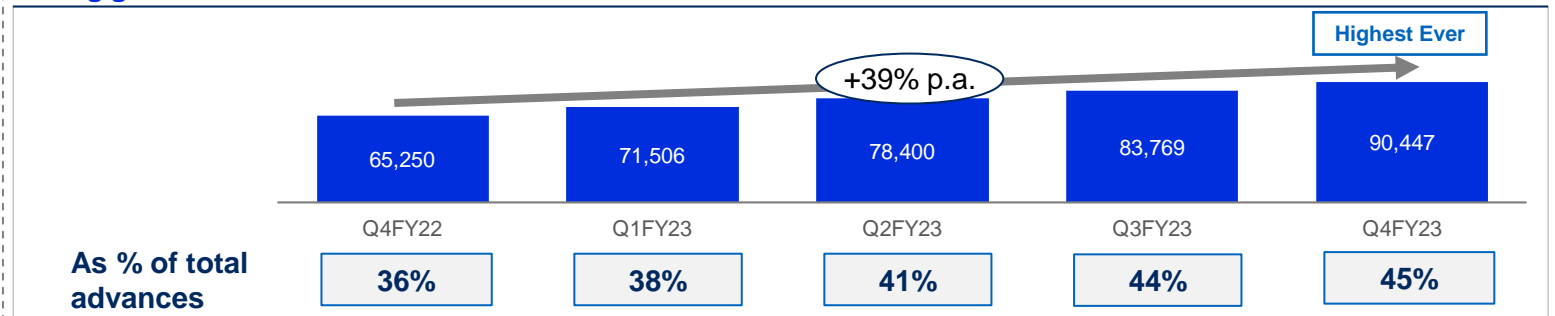
Retail Bank:

Full spectrum retail bank growing with strong momentum

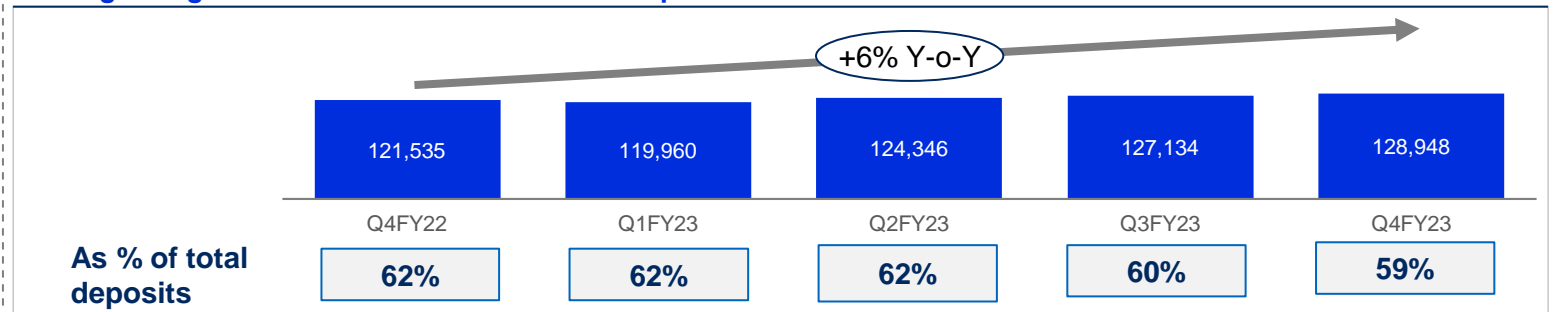


All figures in INR Crs

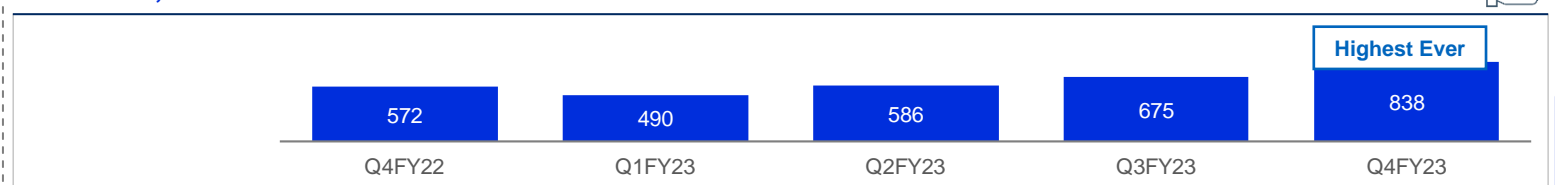
Strong growth in Retail Advances



...along with growth in CASA and Retail Term Deposits



In addition, continued momentum within Retail Fee Income

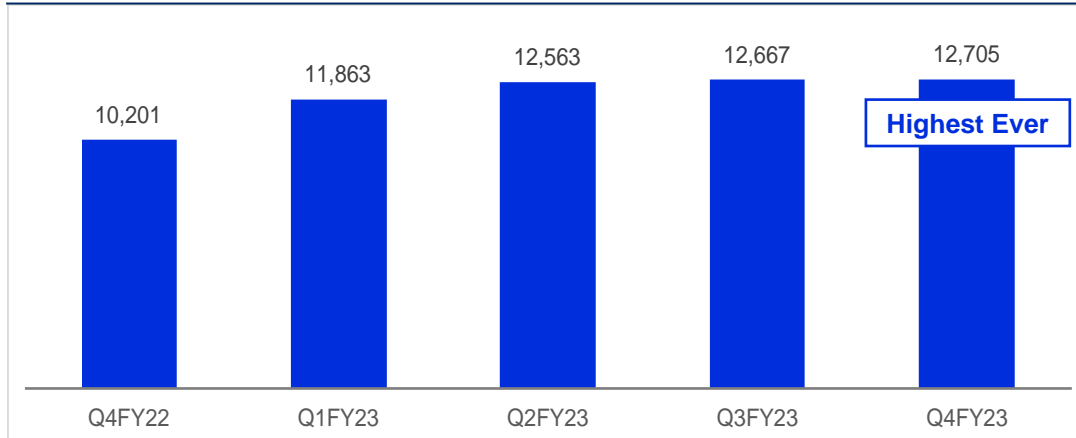


Retail Assets: Fast growing diversified book



All figures in INR Crs

1 Retail asset disbursements momentum continues



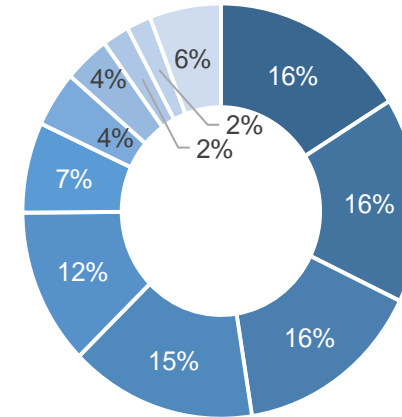
2 On the back of purposeful digital investments



- Expanded Product offerings through launch of **Education Loan**
- Loan in seconds (LIS) platform** and front-end automation initiatives (**Yes Robot**) have resulted in **lower TAT along with higher productivity**
- Adopted the **account aggregator ecosystem as FIU / FIP** to capitalize on consent layer of India stack
- Sales Force** implementation helping in process improvement and customer delight
- Pre-qualified Gold Loan OD** for existing customers **24x7 digital process**

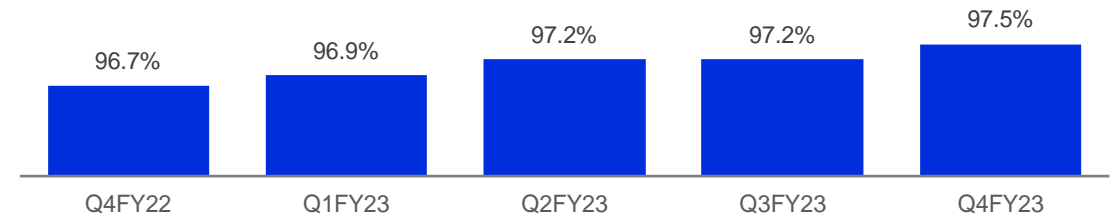
3 Diversified retail book¹

- Secured Business Loans
- Auto Loans
- Personal Loans
- Home Loans
- Commercial Vehicle Loans
- Construction Equipment Loans
- Credit Cards
- Rural Banking
- Business Loans



Preferred financier status with leading Auto OEMs

4 Strong focus on book quality & collections



- High share of secured loans in Retail Assets book - 80%, with healthy LTV ratios:
 - Avg. LTV for Affordable Home Loan ~67%
 - Avg. LTV for LAP ~56%

¹ Split basis gross retail advances

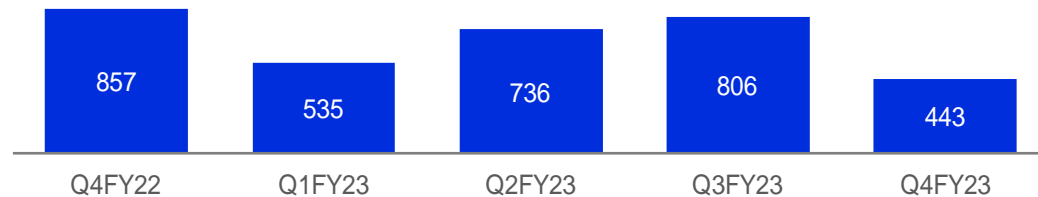
Rural Assets:

Deepen the penetration in emerging rural markets & generate Agri PSL



All figures in INR Crs

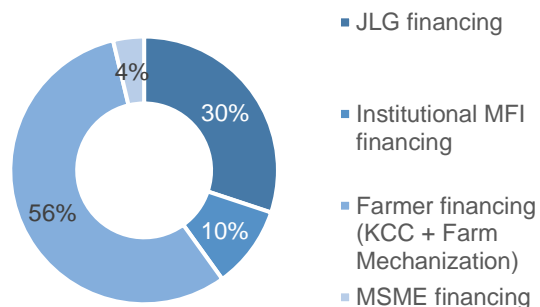
1 Business originations



- 100% book qualifies under **granular PSL lending**
- Product suite to cater to all segments** of semi urban/ rural ecosystem
- Parameterized lending** in the granular book for faster disbursements

2 Capturing Rural value chain with geographic diversification

Book Split (value) by segments



Book size : INR 4,836 Cr

- Diversified portfolio** across ~225 districts in 15 states
- Rich pedigree of working with credible BC partners**
- Grid based framework for MFI lending** (Parameters include AUM size, capital adequacy, external rating, delinquency, diversification etc.)

3 Robust Farmer financing book & improved collections in JLG book

- High quality farmer financing** book with NPA of 1%
- NPA <2% in the JLG book generated post-COVID** (disbursements on or after April 1, 2020; constitute ~96% of total book) inline with the microfinance industry standards
- Collection efficiency in JLG book improved significantly
- On ground portfolio monitoring/** trigger-based monitoring by an independent risk monitoring team

4 Analytics for expansion towards paperless processing

- Digital & Analytics to **enhance customer experience / reduce TAT**
 - Digital on-boarding**, dedicated LMS for rule based sanctions & disbursements and **geo-tagged based monitoring**
 - Usage of Bureau data** up to PIN code level for geographical expansions & periodic portfolio scrub to monitor portfolio health
 - Leveraging Fintech/ digitechs for underwriting and risk management

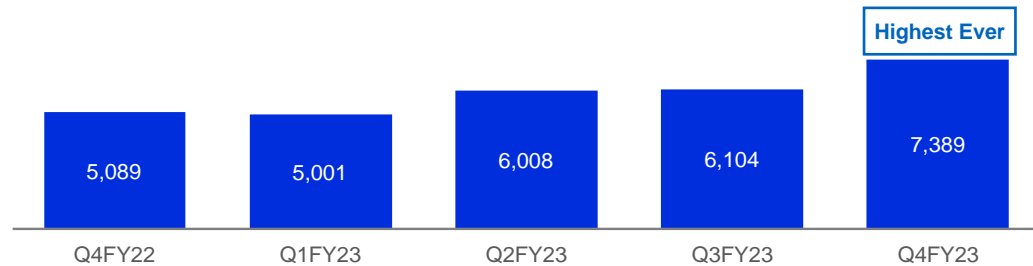
SME Banking:

Granular book creation with a solution led approach



All figures in INR Crs

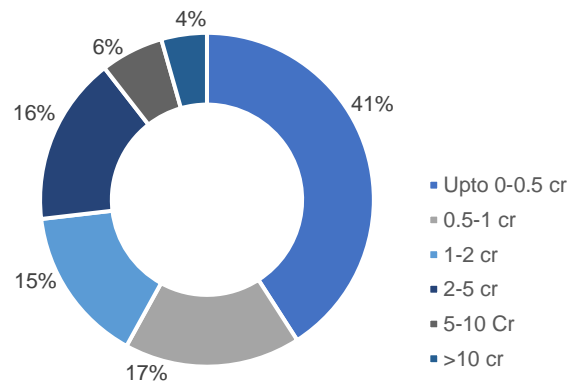
1 Steady momentum in disbursements¹



- **Dedicated teams** for shaper focus in business originations & portfolio management
- **100% business originations** from internal channels
- **Digital enabled parameterized lending** leading to faster credit decisioning

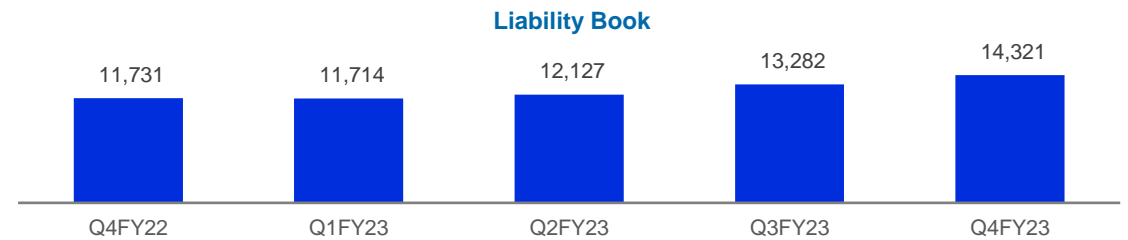
2 High quality & well diversified granular book

Book Split by Ticket Size



- Distributed portfolio leading to reduced **concentration risk**
- **Portfolio secured by collateral** in addition to primary security of stock & book debts
- **Customer churning and portfolio utilization** at pre-covid level - reflecting portfolio strength.

3 Strengthening Relationship Management



- **One stop solution approach** for all needs of entity and promoters
- **Dedicated Physical RMs** for relationship deepening **across trade, retail, API banking, etc.**
- **Virtual RMs support** to enable customers for engagement, services, enhancements & cross sell

4 Digital and Analytics at fulcrum of the franchise

- **Digital & Analytics to enhance customer experience / reduce friction**
 - Analytics driven prospective client identification
 - Digital Lending Platform - Seamless customer approval experience
 - Self-assist digital tools - MSME App, Trade-On-Net, FX Online, etc.
 - Robust EWS framework - early identification of incipient sickness & support frontline in remedial management
 - Digital documentation – E-Sign / E-Stamp launched for SME banking

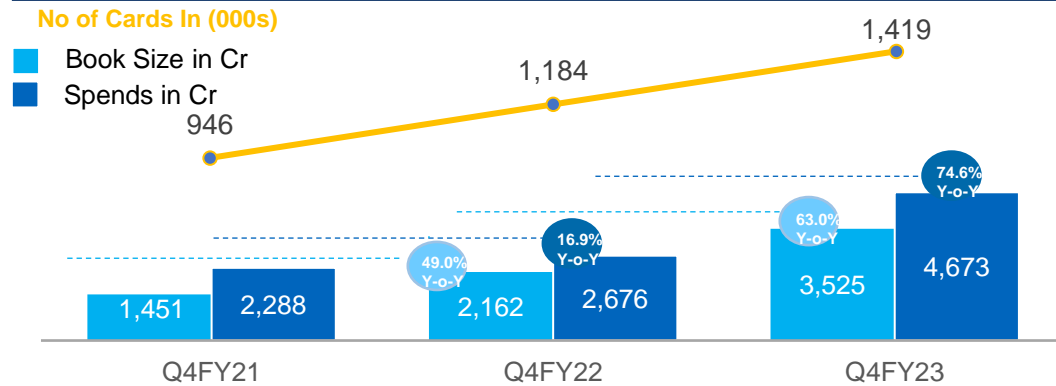
¹ Includes Limit Setups

Credit Cards:

Strong business growth and enhanced customer experience



1 Sustained Strong Growth in Cards, Book Size & Card Spends



2 New Product Launches

Build Your Own Card



- Launched in Jan'23
- Industry first – completely customizable Card
- Select Card image & Card material (Normal / Metal / Eco –friendly) of choice
- Customized perks and offers
- 7000 ~ Cards Sourced

Value Added Service

Subscription Plan

Get better benefits for an upfront subscription fee

~3000 subscriptions sourced

3 Growth in Acquisition and Cross sell

- Steady growth in new card acquisition leading to 20% YoY growth in customer base to reach ~1.4 million base.
- Highest ever new card acquisition of 64000+ cards and Spends of 1715 Cr in Mar'23
- Book size of INR 3,500 Cr+ at end of FY23. 63% YoY growth over Q4 FY22.
- Improvement in Revenue per customer through Cross-sell: 34% growth in term book YoY

4 Distribution Outreach and Digitization

- Digital acquisition contribution is at 81% leading to seamless customer onboarding experience (ETB& NTB) and reduced cost
 - Equipped with Video KYC and Biometric for a fully digital 'paperless' customer onboarding
 - Enhanced Distribution outreach through Partnerships with Fin-techs and affiliates
- Digitization of value-added offerings to enhance customer experience-
 - Launched 'Smart IVR' for self-service: Key information like Outstanding, Available credit limit, Statement & Due Payment & Rewards points.

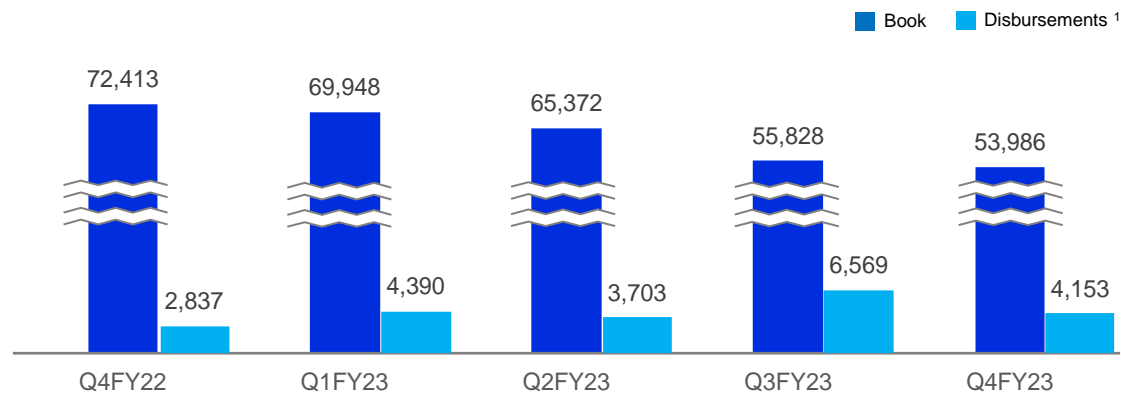
Wholesale Banking:

Granularization of incremental lending book

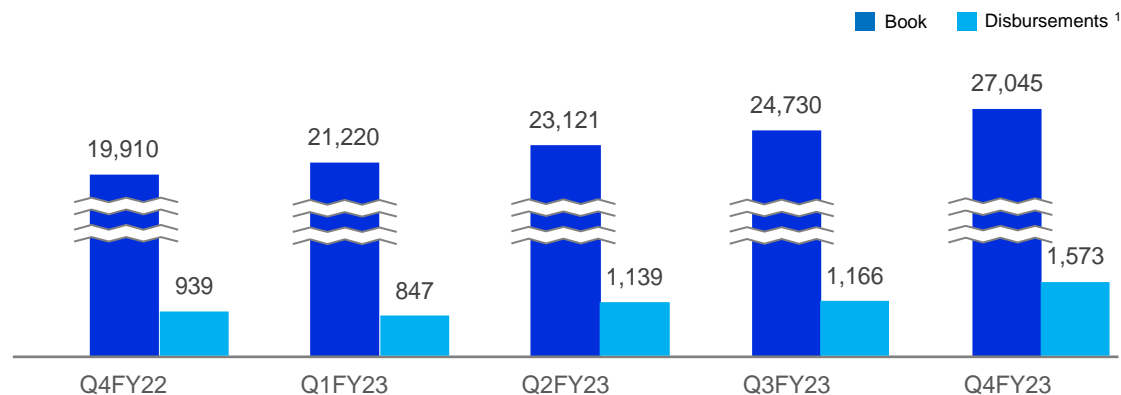


All figures in INR Crs

1 Corporate Book & Disbursements – Debulking Continues



2 Mid Corporate Break up – Granularity improving



3 Providing tailored solutions to clients across business segments

Large Corporates

- Team of 195 Relationship Bankers spread across 10 locations servicing 950 + corporates and a team of 26 Product Specialists across Renewables / Infra / Port / Road sectors / Loan syndication
- Focus on Trade borrowers : Letter Of Credits and Bank Guarantee of ~ INR 45,176 Cr
- Focus on deposit mobilization from top corporates with average deposit (AMB) of ~ INR 37,000 Cr
- Continued de-risking of stressed exposure with reduction of ~INR 9,000 Cr achieved in FY23
- New Credit Limits of INR 10,000 Cr sanctioned during Q4FY23, and 29 new corporate relationships added.

Institutional & Govt Banking

- Team of 205 Relationship Bankers covering Financial Institutions and financial sector entities, Government entities and Multinationals
- Market leading position in cross border remittances
- Solutioning led wholesale liabilities franchise across Government entities, Co-operative sector, BFSI and Fintech
- Tailored custody services
- Granular advances growth with capital light fee driven business model

Mid Corporates

- Team of 305 members with a strong coverage with presence in 37 key locations
- Granular portfolio with a focus on knowledge banking
- Deeply entrenched in new-age entrepreneurship ecosystem by providing bespoke digital solutions, incubation and networking platforms

¹ Excludes movement of CC/OD

Focus Sectors

- Auto
- Cement
- Chemicals
- Engineering
- Fertilizers
- FMCG
- Food & Agri
- Metals
- IT / ITES
- Logistics & Warehousing
- Oil & Gas
- Healthcare & Pharma
- Renewables
- Steel

Portfolio Quality and Risk

- Higher the proportion of well rated corporates in Advances
- Continued reduction in stressed book & improvement in portfolio rating
- Growth in Working Capital, Trade Flow business
- Focus on granularizing the portfolio.
- Average limit of new sanctions in Q4: Rs 140 Cr
- ECLGS exposure is 1.5% of total LC exposure & 92% of LC borrowers haven't availed ECLGS.

Pan India Presence

Presence in 10 major locations

- Delhi
- Kolkata
- Mumbai
- Pune
- Ahmedabad
- Bengaluru
- Chennai
- Hyderabad
- Coimbatore
- Kochi



Analytics

- Proactive EWS mechanism
- Detailed screening of new names prior to on-boarding
- Focus on Trade Corridors for imports and exports business

Products

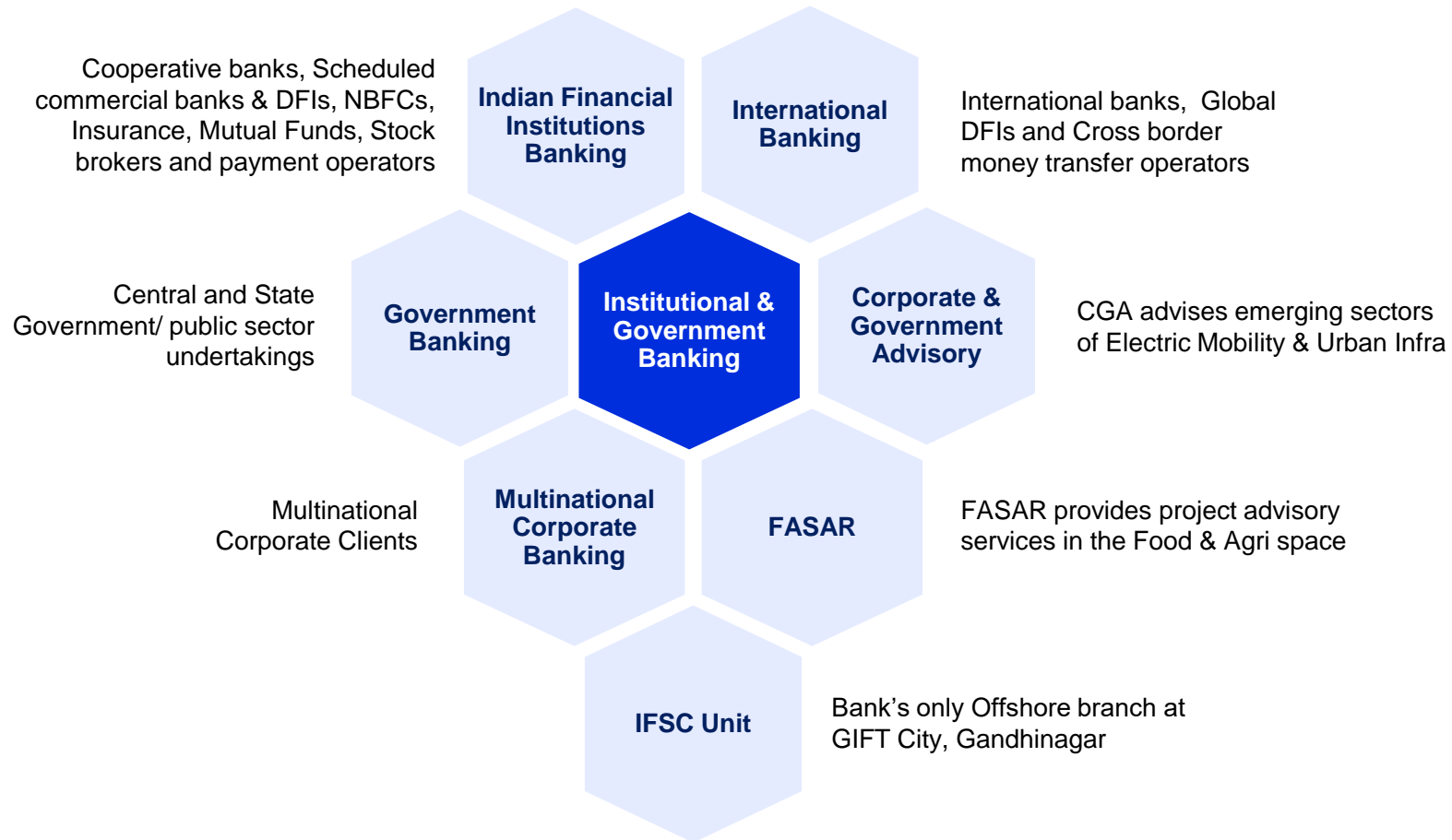
- Working capital Finance, Project Finance, Supply Chain Finance , FX and Derivatives.
- Growing non-fund book - Letters of Credit, Bank Guarantees (~INR 45K crores) from high quality Large Corporates
- 130 New Corporates onboarded in FY'23
- Digital, Collection & Payments, Liquidity Management Solutions for large corporates
- Major contributor to Bank's Liabilities business
- Onboarding new clients via Debt Capital Markets solutions
- Cross-sell via corporate salary accounts origination by Consumer Bank & Credit Cards from LC client base

Institutional & Government Banking



YES BANK's Institutional & Government Banking Group is divided into 7 segments

Anchoring the Wholesale liabilities franchise



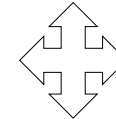
Mid Corporates



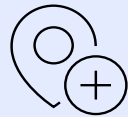
Growth led by NTB and X-sell - higher wallet share and productivity



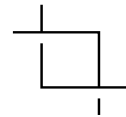
Knowledge Sectors – Media & Entertainment, Gems & Jewellery, Food & Agri, Pharma, Chemicals, Auto ancillary, Logistics, Metals



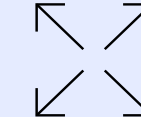
ECOM Team
Unicorn and Soonicorn Focus



Strong coverage – presence in 37 key locations



Laser Sharp focus on portfolio quality



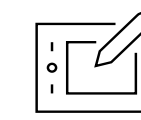
Initiatives to maintain Bank's Leadership Position in startup ecosystem through engagements like API banking, Customized Digital Solutions/UPI/PPI, Digital Escrow and Advisory Services (accelerator programs)



Sustainable growth in fund based book - Increase Term Loan share



Increase Fee contribution through Augmenting credit & non-credit Trade/CMS income. Focus on digital channels like Trade On Net, digital banking, API integration. Synergies with YSL, FASAR & Treasury

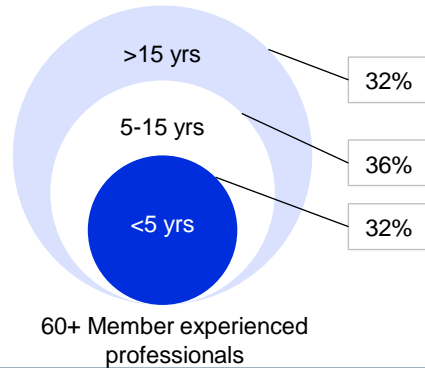


Customers provide a multiplier effect for Branch Banking offerings - YCOPS, Wealth, TASC, Credit Cards

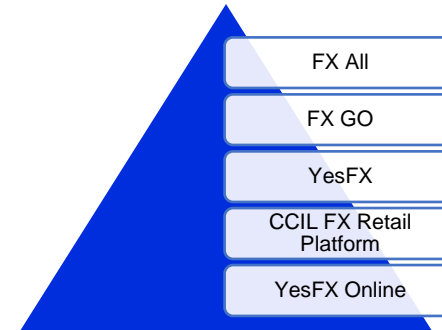
Financial Markets – Customised solutions for clients



FX Sales



Active FX trading desk for market making providing best in class pricing for customer transactions and Propriety trading



Available across digital platforms for Rate booking
Retail Contributes 45% of overall income

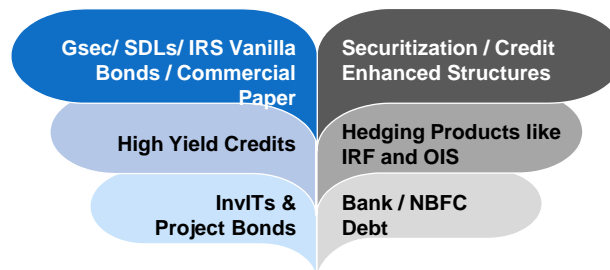
Debt Capital Markets

Connect with a wide range of Large/Mid-Size Issuers

- Corporates
- NBFCs & FIs
- Banks
- InvITs



Comprehensive Product Suite



Numerous maiden issuances & multiple repeat mandates



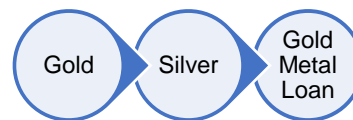
Diversified Investor Connect

- Mutual Funds
- Banks
- Insurance Companies
- NBFCs
- Private Wealth Management
- Retiral Funds
- Corporate Treasuries
- Alternate investment Funds
- FPIs
- UCBs & RRBs

Our Experience

- 100+ Years of collective Team experience
- 1000+ Transactions originated since inception
- 50+ First-time issuers introduced to Debt Capital Markets

Bullion Desk



- Customer Types
- Bullion Traders
 - Jewellery Mftg
 - Jewellery Exporters

2nd Largest Bank for Bullion in India

Robust Governance Structure – Board Members



Eminent and Experienced Board



Rama Subramaniam Gandhi
Non-Executive, Part time Chairman,
Independent Director



Atul Malik
Independent Director



Sharad Sharma
Independent Director



Sadashiv Srinivas Rao
Independent Director



Sanjay Kumar Khemani
Independent Director



Prashant Kumar
Managing Director & CEO



Nandita Gurjar
Independent Director



Rekha Murthy
Independent Director



Rajan Pentel
Executive Director



Sandeep Tewari
Nominee Director appointed by SBI



Thekepat Keshav Kumar
Nominee Director appointed by SBI



Shweta Jalan¹
Non-Executive Director

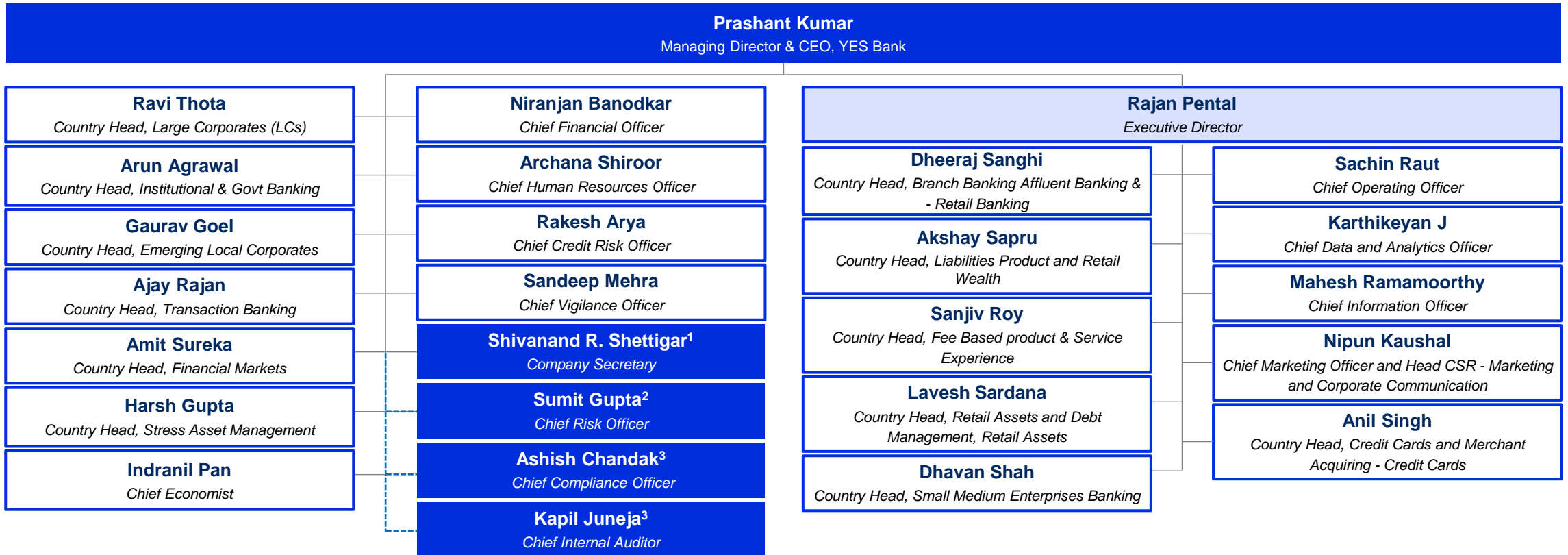


Sunil Kaul²
Non-Executive Director

¹ Nominee of Verventa Holdings Limited

² Nominee of CA Basque Investments

Professional and Seasoned Management team



¹ Reports directly to the Chairman of Board ² Reports directly to the Risk Management Committee of the Board
³ Reports directly to the Audit Committee of the Board

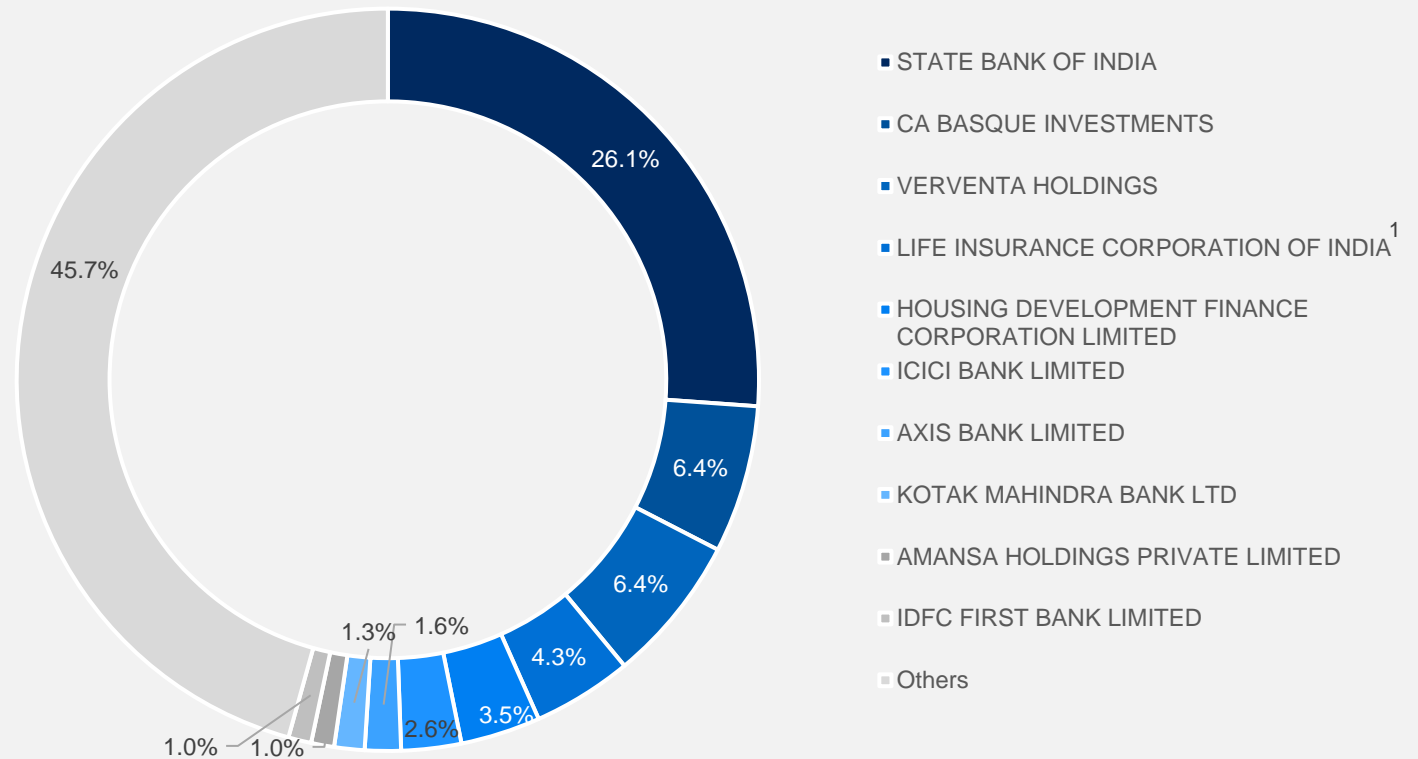
Strong Investor base



Well diversified Investor base:

Category	%
Banks	33.0%
FDI	12.9%
Resident Individuals	29.9%
FPI's	10.3%
Body Corporates	6.8%
Insurance Companies	4.6%
Others	2.5%
TOTAL	100.0%

Shareholding Pattern as on March 31, 2023



¹ LIC along with its various schemes

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ESG Led Responsible Banking

New Age Digital Platform

Universal Bank – One Bank For All Needs

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Results At a Glance – Q4FY23



All figures in INR Crs

Total Assets 354,786 ↑ 3.2%: Q-o-Q 11.5%: Y-o-Y	Advances 203,269 ↑ 4.5%: Q-o-Q 12.3%: Y-o-Y	Total Disbursements^{1,2} 26,317 v/s. ↓ 27,311 Q3FY23 19,923 Q4FY22	Deposits 217,502 ↑ 1.8%: Q-o-Q 10.3%: Y-o-Y	CD Ratio² 92.0% v/s. ↑ 89.7% Q3FY23 91.8% Q4FY22	Advances Mix² Retail & SME: Mid Corp: Corporate 59%:14%:27% ↑ 58% : 13% : 29% in Q3FY23 49% : 11% : 40% in Q4FY22
Net Interest Income 2,105 ↑ 6.8% : Q-o-Q 15.7% : Y-o-Y	Non-Interest Income 1,082 ↓ -5.3% Q-o-Q 22.8% Y-o-Y	Operating Profit 889 ↓ -2.7%: Q-o-Q 14.8%: Y-o-Y	Profit After Tax 202 ↑ 292.8% Q3FY23 -44.9% Q4FY22	NIM%³ 2.8% v/s. ↑ 2.5% Q3FY23 2.5% Q4FY22	C/I Ratio 72.1% v/s. ↑ 70.7% Q3FY23 71.3% Q4FY22
CASA Ratio 30.8% v/s. ↑ 29.9% Q3FY23 31.1% Q4FY22	CET 1 Ratio 13.3% v/s. ↑ 13.0% Q3FY23 11.6% Q4FY22	GNPA 2.2% v/s. ↑ 2.0% Q3FY23 13.9% Q4FY22	NNPA 0.8% v/s. ↓ 1.0% Q3FY23 4.5% Q4FY22	LCR⁴ 118.5% v/s. ↑ 113.3% Q3FY23 114.6% Q4FY22	YES Bankers 27,517 v/s. ↑ 25,883 in Q3FY23 24,346 in Q4FY22

¹ Includes Limit Setup & New Sanctions ² Excluding INR 3,069 Crs in Q4FY23 and 3,031 Crs in Q3FY23 of Interbank Reverse Repo classified as Advances as per RBI Master Circular No DOR.ACC.REC.NO.37/21.04.018/2022-23 ³ Q-o-Q and Y-o-Y trends not strictly comparable on account of full impact of ARC transaction in Q4FY23 ⁴ Average for the quarter

Arrows indicative of Q-o-Q comparison

Highlights for Q4FY23 and FY23



Sustained Earnings: Second straight year of full year profitability

- **Net Profit** at **INR 202 Crs** for Q4FY23 despite accelerated provisioning during the quarter
- **Net Profit** for FY23 at **INR 717 Crs- second straight year of full year profitability**
- **Core Operating Performance** sustains momentum:
 - **NII** at **INR 2,105 Crs** for Q4FY23 up **15.7% Y-o-Y** and **6.8% Q-o-Q**; **NII** at **INR 7,918 Crs** for FY23 up **21.8% Y-o-Y**; **NIMs** at **2.8%** for **Q4FY23** vs. 2.5% last year and last quarter
 - **Non-Interest Income** at **INR 1,082 Crs**, up **22.8% Y-o-Y**; Non-Interest Income for FY23 at **INR 3,927 Crs**, up **20.4% Y-o-Y**. Ex- Realised/ unrealised gain on sale of Investments, Non-Interest Income for FY23 up **31.1% Y-o-Y**
 - **Operating Profit** for Q4FY23 at **INR 889 Crs**; **Operating Profit** for FY23 at **INR 3,183 Crs** up **9.2% Y-o-Y**; Normalised Operating Profit ¹ for FY23 up **22.6% Y-o-Y**



Granular Growth & organic unlocking of Capital: CET 1 % up 30bps Q-o-Q

- **Sustained improvement in quality, granularity and capital efficiency**
 - **Balance Sheet** grew **11.5% Y-o-Y** and **3.2% Q-o-Q**; **Advances** up **12.3% Y-o-Y** and **4.5% Q-o-Q**, and **Deposit** grew **10.3% Y-o-Y** and **1.8% Q-o-Q** - **average deposit balance** for the year and quarter grew **~16% Y-o-Y**
 - **Organically unlocked Capital: CET 1** at **13.3%** v/s 11.6% last year and 13.0% last quarter; **Total CRAR** at **18.0%**; **RWA to Total Assets** improved to **69.1%** from 72.8% last year and 70.9% last quarter
 - Strong momentum in new business generation with Gross disbursements at **~INR 1 Lac Crs** for FY23 and **INR 26,317 Crs** for Q4FY23. **Retail & SME : Mid Corporate : Corporate Mix** further improved to **59:14:27³** v/s **58:13:29** last quarter
 - **CASA ratio improved ~90 bps Q-o-Q** to **30.8%** v/s 29.9% Q3FY23. **Average CASA balance** for FY23 grew **26.3% Y-o-Y**



Marked improvement in Asset Quality: ~60 bps Q-o-Q reduction in (NNPA + net carrying value of SR) %

- **(NNPA + net carrying value of SR) as % of Advances** at **2.4%** in Q4FY23 vs. 3.0% last quarter
 - **GNPA ratio** at **2.2%** as of Mar 31, 2023, v/s 2.0% last quarter and 13.9% last year; **NNPA ratio improved to at 0.8%** v/s. 1.0% last quarter and 4.5% last year
 - **Significant step-up** in **Provision Coverage Ratio²** of NPA to **62.3%** v/s 49.4% last quarter
- Robust **Recoveries and Upgrades** continue to **outpace Gross Slippages**
 - Strong Resolution momentum with recoveries and resolutions at **INR 6,120 Crs³** in FY23 vs. target of INR 5,000 Crs; total Recoveries and Resolutions at **INR 1,733 Crs³** in Q4FY23
 - Gross Slippages at INR 4,775 Crs for FY23, **lower by 17.6% Y-o-Y**. Gross Slippages at 1,196 Crs for Q4FY23 **lower by 25.7% Q-o-Q**



Key initiatives

- **Added 83 new branches** during FY23; branch count now at **1,192** v/s. 1,122 last year
- Issued the first **Electronic Bank Guarantee (e-BG)**, in partnership with **National E-Governance Services Limited (NeSL)**
- **Partnered with Aadhar Housing Finance**, one of India's **largest affordable housing finance companies** to provide convenient home finance solutions
- The **first bank in Asia Pacific** to bring forth a **debit card** on **Mastercard's premium World Elite Platform** – a signature global program catering to **Ultra High Net Worth individual (UHNI)** customers
- YES BANK has been certified as **Great Place to Work** by **Great Place to Work (GPTW) Institute**, India and is ranked among **the top 50** in 'India's Best Workplaces in BFSI 2023'

¹ NII normalised for Interest Income from NPA/ NPI; Non- Interest Income normalised for realised/ unrealised gain on sale of Investments; ² Excluding Technical Write-offs. Historical disclosures were inclusive of technical write-offs ³ Including redemption of SRs, net off the 15% Cash component paid upfront at time of transaction ⁴Excluding INR 3,069 Crs in Q4FY23 and INR 3,031 Crs in Q3FY23 of Interbank Reverse Repo classified as Advances as per RBI Master Circular No DOR.ACC.REC.NO.37/21.04.018/2022-23

Profit and Loss Statement



All figures in INR Crs

- **Net Profit at INR 202 Crs** despite accelerated provisioning during the quarter
- **Core Operating Performance** sustains momentum
 - **NII at INR 2,105 Crs** for Q4FY23 up **6.8% Q-o-Q** and **15.7% Y-o-Y**
 - **NIM at 2.8%** up **30 bps Q-o-Q**
 - **Non-Interest Income at INR 1,082 Crs**, up **22.7% Y-o-Y**
- **Net Profit for FY23 at INR 717 Crs** lower by 32.7% Y-o-Y largely **on account of step up in PCR** through accelerated provisioning
 - **NII at INR 7,918 Crs** for FY23 up **21.8% Y-o-Y**
 - **NIM at 2.6%** for FY23 up **30 bps Y-o-Y**
 - Non-Interest Income for FY23 at **INR 3,927 Crs**, up **20.4% Y-o-Y**
- **Normalised C/I** ¹ for FY23 broadly **flattish** despite significant **change in business mix** towards **Retail Segment**

Profit and Loss Statement	Quarter Ended			Growth		Year Ended		Growth
	Q4FY23	Q3FY23	Q4FY22	Q-o-Q	Y-o-Y	FY23	FY22	Y-o-Y
Net Interest Income	2,105	1,971	1,819	6.8%	15.7%	7,918	6,498	21.8%
Non Interest Income	1,082	1,143	882	-5.3%	22.8%	3,927	3,262	20.4%
Total Income	3,188	3,114	2,701	2.4%	18.0%	11,844	9,760	21.4%
Operating Expenses	2,299	2,200	1,927	4.5%	19.3%	8,661	6,844	26.5%
<i>Human Resource Cost</i>	854	857	772	-0.4%	10.6%	3,363	2,856	17.8%
<i>Other Operating Expenses</i>	1,445	1,343	1,155	7.6%	25.1%	5,299	3,989	32.8%
Operating Profit/(Loss)	889	914	774	-2.7%	14.8%	3,183	2,916	9.2%
Provisions	618	845	271	-26.9%	127.8%	2,220	1,480	50.0%
Profit Before Tax	271	69	503	293.9%	-46.1%	963	1,436	-32.9%
Tax Expense	69	17	136	297.1%	-49.2%	246	370	-33.6%
Net Profit / (Loss)	202	52	367	292.8%	-44.9%	717	1,066	-32.7%
Yield on Advances	10.2%	9.0%	8.2%			8.9%	8.1%	
Cost of Funds	5.9%	5.7%	5.1%			5.5%	5.3%	
Cost of Deposits	5.6%	5.3%	4.8%			5.2%	5.0%	
NIM	2.8%	2.5%	2.5%			2.6%	2.3%	
Cost to income	72.1%	70.7%	71.3%			73.1%	70.1%	

¹ NII normalised for Interest Income from NPA/ NPI; Non- Interest Income normalised for realised/ unrealised gain on sale of Investments

Break Up of Non-Interest Income



All figures in INR Crs

- **Non-Interest Income** at INR 1,082 Crs for Q4FY23, up **22.8% Y-o-Y**, down 5.3% Q-o-Q
- Ex- realised/ unrealised gain on Investments, **Non-Interest Income**¹ for Q4FY23 up **16.3% Y-o-Y** and **4.9% Q-o-Q**
 - Sustained Momentum in Retail Banking Fees up **24.1% Q-o-Q** & **46.4% Y-o-Y** at INR 838 Crs
 - Corporate Trade & Cash Management fees grew **11.0% Q-o-Q** and **13.8% Y-o-Y**
- Non-Interest Income for FY23 at INR **3,927 Crs**, up **20.4% Y-o-Y**. Normalised Non-Interest Income¹ for FY23 up **31.1% Y-o-Y**

Break up of Non Interest Income	Quarter Ended			Growth		Year Ended		Growth
	Q4FY23	Q3FY23	Q4FY22	Q-o-Q	Y-o-Y	FY23	FY22	Y-o-Y
Non Interest Income	1,082	1,143	882	-5.3%	22.8%	3,927	3,262	20.4%
Corporate Trade & Cash Management	197	177	173	11.0%	13.8%	681	619	10.0%
Forex, Debt Capital Markets & Securities	(4)	244	113	NM	NM	503	749	-32.9%
<i>Of which realised/ unrealised gain on Investments</i>	(73)	137	(26)	NM	182.7%	31	290	-89.3%
Corporate Banking Fees	52	46	24	11.8%	116.4%	154	100	53.8%
Retail Banking Fees	838	675	572	24.1%	46.4%	2,589	1,806	43.4%
<i>Trade & Remittance</i>	92	88	69	4.2%	33.3%	333	236	40.9%
<i>Facility/Processing Fee</i>	126	108	81	16.7%	55.3%	400	292	37.1%
<i>Third Party Sales</i>	96	65	84	48.2%	14.4%	267	191	39.7%
<i>Interchange Income</i>	340	232	200	46.3%	69.8%	920	596	54.3%
<i>General Banking Fees</i>	184	182	138	1.2%	33.0%	669	490	36.5%

¹ Normalised for realised/ unrealised gain on sale of Investments

Break up of Operating Expenses



All figures in INR Crs

- Opex for Q4FY23 grew 4.5% Q-o-Q and 19.3% Y-o-Y
- Opex for FY23 grew 26.5% Y-o-Y v/s. normalised Total Income growth of 25.6% leading to **flattish normalised C/I**
- IT spends higher driven by AMC escalation, depreciation related to investments, support resources and business SMS charges

Cost Head	Quarter Ended			Growth		Year Ended		
	Q4FY23	Q3FY23	Q4FY22	Q-o-Q	Y-o-Y	FY23	FY22	Y-o-Y
Staff	854	857	772	-0.4%	10.6%	3,363	2,856	17.8%
Business Volume linked	574	578	447	-0.8%	28.4%	2,111	1,464	44.2%
IT	245	224	179	9.4%	37.0%	900	689	30.6%
Premises	194	195	172	-0.5%	12.5%	753	693	8.7%
Professional Fees	128	109	108	17.9%	19.0%	451	291	55.0%
Others	304	237	250	28.2%	21.8%	1,085	852	27.3%
Total	2,299	2,200	1,927	4.5%	19.3%	8,661	6,844	26.5%

Professional Fees primarily comprise of Bureau costs and vendor fees related to Collections, Contact Centre and other consulting and legal costs
For reference: Breakup of Operating Expenses over last 8 quarters provided in Appendix

Provisions and P&L



All figures in INR Crs

- **Provision costs for Q4FY23 declined 20.4% Q-o-Q**, led by
 - Security Receipts Redemptions of **INR 1,178 Crs** accrued to the Bank from JC Flowers ARC accounts leading to **INR 987 Crs** of Provision write-back
- Provision Costs for FY23 grew 33.3% Y-o-Y led by accelerated provisioning
- **Gross Slippages for FY23 at INR 4,775 Crs (2.5% of avg. Advances) declined 17.6% Y-o-Y**
 - **Retail Slippages** for FY23 lower by **11.4% Y-o-Y** despite strong growth in Advances
- **NNPA + net carrying value of SR as % of Advances further decreased to 2.4%** v/s 3.0% last quarter
- **Significant step up in PCR on NPA to 62.3%** from 49.4% last quarter

Break up of Provisions	Quarter Ended			Growth		Year Ended		Growth
	Q4FY23	Q3FY23	Q4FY22	Q-o-Q	Y-o-Y	FY23	FY22	Y-o-Y
Operating Profit/(Loss)	889	914	774	-2.7%	14.8%	3,183	2,916	9.2%
Provision for Taxation	69	17	136	297.1%	-49.2%	246	370	-33.6%
Provision for Investments	(651)	2,902	530	NM	NM	2,409	790	204.8%
Provision for Standard Advances	(72)	(107)	(475)	-32.5%	-84.8%	(150)	(25)	494.8%
Provision for Non Performing Advances	1,311	(2,001)	227	NM	476.4%	(17)	719	NM
Other Provisions	29	50	(12)	NM	NM	(22)	(4)	509.3%
Total Provisions	686	862	407	-20.4%	68.8%	2,465	1,850	33.3%
Net Profit / (Loss)	202	52	367	292.8%	-44.9%	717	1,066	-32.7%
Return on Assets (annualized)	0.2%	0.1%	0.5%			0.2%	0.4%	
Return on Equity (annualized)	2.0%	0.6%	4.3%			1.9%	3.2%	
EPS-basic (non-annualized)	0.07	0.02	0.15			0.27	0.43	

Balance Sheet



All figures in INR Crs

- Balance Sheet grew 11.5% Y-o-Y
 - C/D ratio at 92.0%¹ v/s. 91.8% last fiscal and 89.7% in Q3FY23
- Advances growth at 12.3% Y-o-Y. Normalized for ARC sale and Reverse Repo, Advances Growth at 13.2% Y-o-Y
- ~1 Lac Crs of New Sanctions / Disbursements in FY23

Disbursements	Q4FY23	FY23
Retail Assets	12,705	49,798
Rural Assets	498	2,572
SME	7,389	24,502
Mid Corporate	1,573	4,724

Balance Sheet	31-Mar-23	31-Dec-22	31-Mar-22	Growth % (Q-o-Q)	Growth % (Y-o-Y)
Assets	354,786	343,778	318,220	3.2%	11.5%
Advances	203,269	194,573	181,052	4.5%	12.3%
Investments	76,888	68,382	51,896	12.4%	48.2%
Liabilities	354,786	343,778	318,220	3.2%	11.5%
Shareholders Funds	40,742	40,154	33,742	1.5%	20.7%
<i>Total Capital Funds</i>	<i>43,923</i>	<i>44,339</i>	<i>40,397</i>	<i>-0.9%</i>	<i>8.7%</i>
Deposits	217,502	213,608	197,192	1.8%	10.3%
Borrowings	77,452	68,928	72,205	12.4%	7.3%

¹ Excludes Reverse- repo classification

Break up of Advances & Deposits



All figures in INR Crs

- Sustained Granularization of Balance Sheet:
 - Retail Advances mix at **45.2%** v/s. 43.7% in Q3FY23 (ex-Reverse Repo adj.)
 - CASA + Retail TDs¹ at **59%**
 - Average daily CA for FY23 grew by **30.4%** Y-o-Y
 - Average daily SA for FY23 grew by **23.7%** Y-o-Y
 - **~372K Retail CASA** Accounts opened in Q4FY23

Break up of Advances	31-Mar-23	31-Dec-22	31-Mar-22	QoQ Growth (%)	YoY Growth (%)
Retail	90,447	83,769	65,250	8.0%	38.6%
SME	28,724	27,215	23,479	5.5%	22.3%
Mid corporate	27,045	24,730	19,910	9.4%	35.8%
Corporate	53,986	55,828	72,413	-3.3%	-25.4%
Others (Reverse Repo)	3,069	3,031			
Total Net Advances	203,269	194,573	181,052	4.5%	12.3%

Break up of Deposits	31-Mar-23	31-Dec-22	31-Mar-22	QoQ Growth (%)	YoY Growth (%)
CASA	66,903	63,927	61,360	4.7%	9.0%
<i>Current Account</i>	33,603	29,049	26,389	15.7%	27.3%
<i>Savings Account</i>	33,300	34,878	34,970	-4.5%	-4.8%
CASA Ratio	30.8%	29.9%	31.1%		
Term Deposits	150,599	149,681	135,832	0.6%	10.9%
<i>Certificate of Deposits</i>	291	3,236	4,264	-91.0%	-93.2%
Total Deposits	217,502	213,608	197,192	1.8%	10.3%

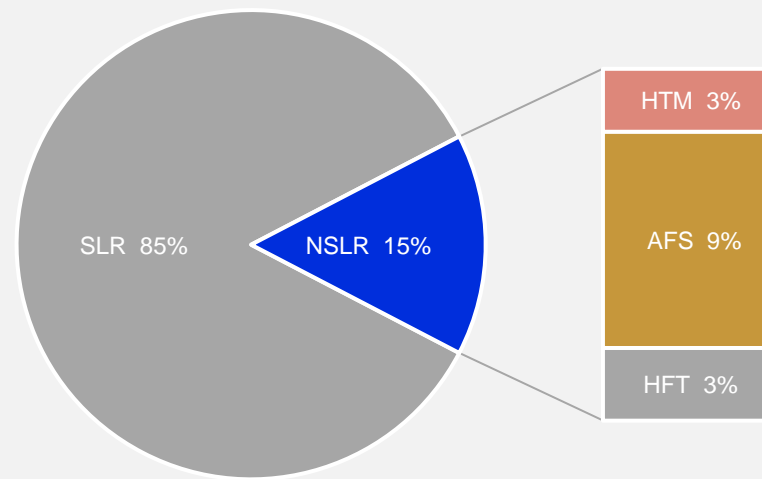
¹ Based on Balances <=/> INR 2 Crs on an Account Level

Break up of Investments

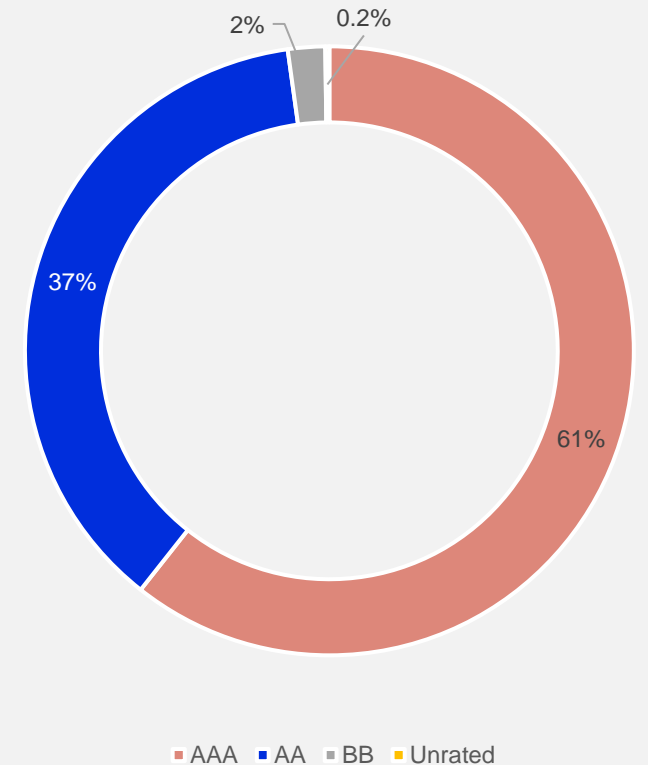
All figures in INR Crs

- Total Net Investments at INR 76,888 Crs
 - SLR – INR 65,158 Crs
 - NSLR – INR 11,730 Crs
 - Standard Performing – INR 6,497 Crs
 - Others¹ – INR 5,233 Crs

Investments breakup



Rating wise break up of Standard Performing NSLR Investments



¹ Includes Equity Preference, CDR, US Treasury Bills, Security Receipts, NPI & Others

NPA Highlights



All figures in INR Crs

- Gross NPA Ratio at 2.2% vs 2.0% in Q3FY23
- Slippages at INR 1,196 Crs for Q4FY23 vs. INR 1,610 Crs in Q3FY23.

Asset Quality Parameters	31-Mar-23	31-Dec-22	31-Mar-22
Gross NPA (%) ¹	2.2%	2.0%	13.9%
Net NPA (%) ¹	0.8%	1.0%	4.5%
Provision Coverage Ratio (%) ²	62.3%	49.4%	70.7%

Segmental GNPA	31-Mar-23		31-Dec-22		31-Mar-22	
	GNPA	(%)	GNPA	(%)	GNPA	(%)
Retail	1,146	1.3%	960	1.1%	1,093	1.7%
SME	285	1.0%	232	0.9%	739	3.1%
Mid corporate	208	0.8%	143	0.6%	401	2.0%
Corporate Banking	2,755	4.9%	2,568	4.5%	25,743	28.4%
Total	4,395	2.2%	3,904	2.0%	27,976	13.9%

Movement of GNPA	31-Dec-22	Movement				31-Mar-23
	Opening	Additions	Upgrades	Recoveries	Write Offs	Closing
Retail	960	697	149	115	247	1,146
SME	232	74	15	5	1	285
Mid corporate	143	72	0	6	1	208
Corporate	2,568	352	110	55	0	2,755
Total	3,904	1,196	275	182	249	4,395
	31-Mar-22	Movement				31-Mar-23
	27,976	4,775	820	9,423	18,114	4,395

¹ Excluding INR 3,069 Crs in Q4FY23 and INR 3,031 Crs in Q3FY23 of Interbank Reverse Repo classified as Advances as per RBI Master Circular No DOR.ACC.REC.NO.37/21.04.018/2022-23

² Excluding technical write-offs

Summary of Labelled & Overdue Exposures



All figures in INR Crs

- Slippage of ~INR 283 Crs from Standard Restructured Advances pool of Q3FY23
- Overdue book of 31-90 days flattish Q-o-Q at **INR 4,792 Crs** vs. INR 4,752 Crs in Q3FY23

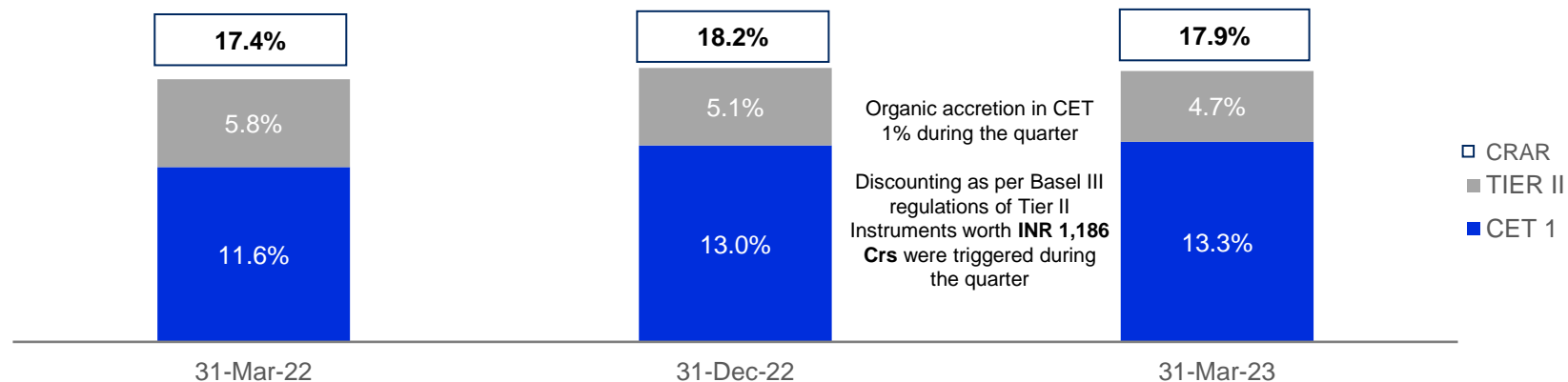
In INR Cr	31-Mar-23		31-Dec-22		31-Mar-22	
	Gross	Provisions	Gross	Provisions	Gross	Provisions
NPA	4,395	2,736	3,904	1,930	27,976	19,771
Other Non Performing Exposures	9,128	4,742	10,221	5,392	8,503	6,647
<i>NFB of NPA accounts</i>	1,289	237	1,183	237	1,097	206
<i>NPI</i>	172	76	185	75	5,268	5,021
<i>Security Reciepts</i>	7,666	4,430	8,853	5,080	2,138	1,420
Total Non Performing Exposures	13,522	7,479	14,125	7,323	36,479	26,419
Technical Write-Off		0		0		16,302
Provision Coverage excl. Technical W/O		55.3%		51.8%		80.9%
Std. Restructured Advances¹	4,705	454	5,860	581	6,752	760
<i>Erstwhile</i>	4	4	3	3	26	1
<i>DCCO related</i>	1,558	78	1,718	86	1,744	87
<i>MSME</i>	644	66	732	75	1,016	98
<i>Covid</i>	2,499	306	3,407	418	3,966	573
Other Std. exposures²	359	123	222	75	98	34
61-90 days overdue loans	1,165		2,834		1,264	
<i>Of which Retail</i>	629		549		227	
31-60 days overdue loans	3,621		1,918		4,483	
<i>Of which Retail</i>	1,097		865		815	

¹ Already Implemented as of respective date; Erstwhile category represents Standard Restructured accounts and does not include withdrawn categories such as SDR, S4A etc.

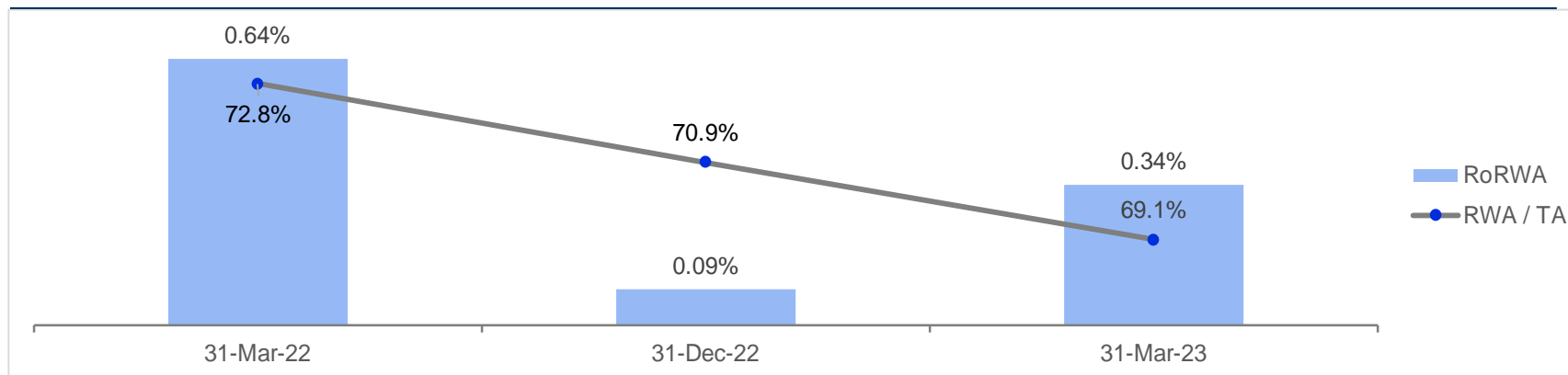
² Where provisioning has been made as per requirement of RBI circular on Prudential Framework for Resolution of Stressed Assets dated June 7, 2019

Organic accretion of Capital: CET 1 ratio at 13.3%

1 Bank's Capital Adequacy Ratio¹



2 RWA to Total Assets trending lower and Risk Adjusted Returns



CET 1 Ratio at 13.3%

- Post full warrant conversion ~150 bps to further accrue to CET I ratio
- Warrants Application / Subscription money amounting to INR 948 Crs (38 bps) already received in cash, not considered for CET 1 computation
- RWAs lower owing to
 - Collateral and Rated Book Improvements
 - Repayments in loans attracting higher risk weights
 - Reduction in market risk capital charge owing to higher provisioning for SRs



¹ Includes Profits

Strong people focus: *Stable leadership with focus on up-skilling talent, objective performance management & enabling employee flexibility*



Leadership Development

- **Top and Senior Management** with average vintage of around 8.5 years within the Bank combined with new talent from the industry.
- **'Advanced Leadership Program' (ALP)**, a three-day structured intervention was concluded for identified **Top & Senior Management** executives. The program helped to further **strengthen the leadership capabilities and competencies** and enhance the quality and depth of our internal leadership pool.
- Select **Emerging Leaders** from businesses participated in the **'Emerging Leaders program'**. This program focused on **Leading Self, Leading Others** and **Managing Business Competencies**.

Knowledge Management

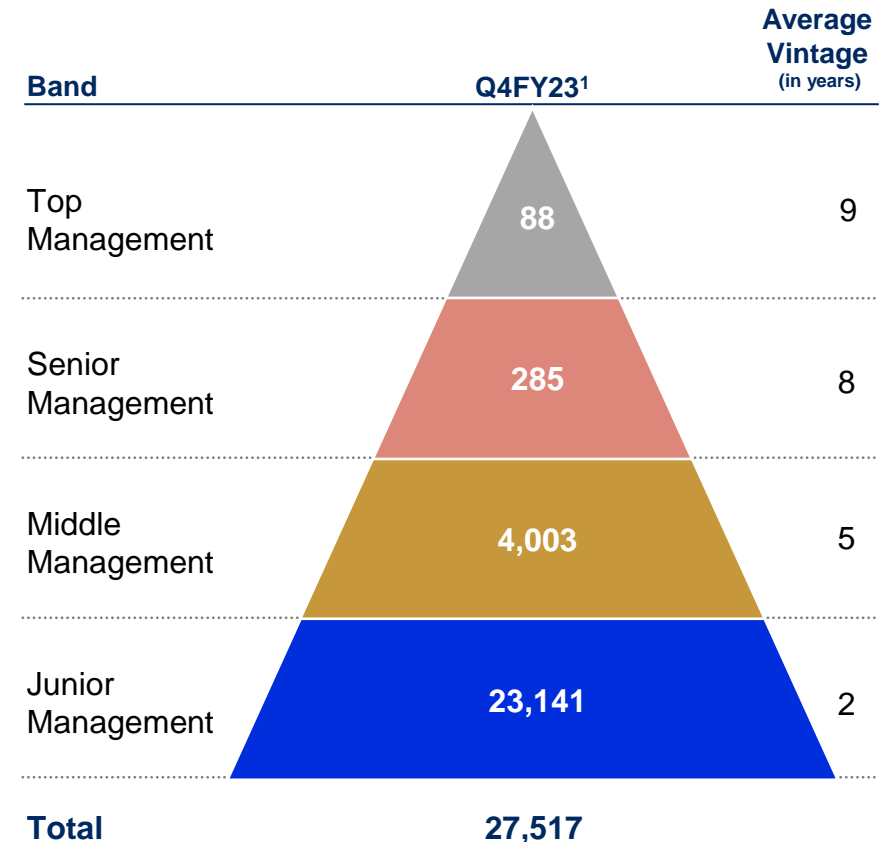
- **YES School of Banking** focusses on **role and skill-specific trainings** and **certifications**. Total **1,61,597 training days** were clocked in **FY23** with an average of **5.87 training days per employee**.
- **Over 75 team members** from **Anti-Money Laundering Team** completed the **CAMI Certification** (Certified Anti Money-laundering Investigator) and gained a thorough understanding of the pragmatic implications of becoming an **AML investigator** when doing transaction analysis.
- The Bank has created an **'Ideation Workflow'** which will facilitate employees to add their ideas (around Transformation, Cost, Quality, Delivery, Speed and Behavioural) in a structured format.

D & I Initiatives

- To **celebrate** and **honor** the women at YES Bank, sessions on **'I am Enough'**, **'Breaking the Glass Ceiling'** and **'Holistic Living'** were conducted for employees on **International Women's Day**. Additionally, activities like Decoupage, Block printing on tote bag, Stained glass, Nail Art, Sound Healing, Skincare Inside Out and Zumba sessions were arranged at various YES Bank locations.
- To **create** and **nurture** an **inclusive culture**, **LGBTQ Awareness Webinar** on breaking the stereotypes was conducted by a **TEDx speaker** who is an activist in LGBTQ community.

Employee Engagement

- The Bank has also been recognized among the **TOP 50** in **'India's Best Workplaces in BFSI 2023'** rankings by the Great Place to Work® (GPTW) Institute.
- To **engage with ex-YES BANKers** and keep them updated with latest development in the BANK, an **Alumni Portal** has been launched. The portal additionally provides ex-YES BANKers, access to certain of their documents and offers an opportunity to refer friends/relatives who may want to **explore career opportunities at the Bank**.
- **The employees celebrated 3rd Foundation Day** to commemorate the day when the Bank's moratorium was lifted i.e., **18th March**.



Net addition of **3,171** staff over the headcount of March 31, 2022

¹ Data as on March 31, 2023

Credit Rating



Ratings across all agencies at **all time lows**:

March 2020

INDIA Ratings
Outlook-keeps
Ratings Watch
Evolving (RWE)

March 18, 2020

ICRA Downgrades

Basel II Upper Tier II to D from BB

CARE Downgrades

Basel II Upper Tier II to D from C
Outlook-Credit Watch with
Developing Implications

June 23, 2020

INDIA Ratings Upgrades

BASEL III Tier II to **BBB-** from B+
Infrastructure Bonds to **BBB** from BB –
Long Term Issuer Rating to **BBB** from BB-

August 27, 2020

CARE Upgrades:

BASEL III Tier II to **BBB** from C
BASEL II Tier I to **BB+** from D
BASEL II Upper Tier II to **BB+** from D
BASEL II Lower Tier II to **BBB** from B
Infrastructure Bonds to **BBB** from B
Outlook-Stable

November 9, 2020

CARE Upgrades
issuer rating to **A-**
from **BBB+** with a
Positive outlook

October 12, 2022

March 16, 2020

Moody's Upgrades

issuer rating to **Caa1** from Caa3
with a positive
outlook

March 24, 2020

ICRA Upgrades:

BASEL III Tier II to **BB**
BASEL II Upper Tier II to **BB** from D
BASEL II Lower Tier II to **BB+** from D
Infrastructure Bonds to **BB+** from D
Short Term FD/CD Programme to **A4+**
from D

August 3, 2020

Moody's Upgrades

issuer rating to **B3**
from Caa1 with a
stable outlook

September 11, 2020

ICRA Upgrades

BASEL III AT 1 to **C** from D
BASEL III Tier II to **BBB-** from BB
BASEL II Tier I to **BB+** from D
BASEL II Upper Tier II **BB+** from D
BASEL II Lower Tier II **BBB** from BB+
Infrastructure Bonds to **BBB** from BB+

November 10, 2021

Moody's Upgrades

issuer rating to **B2**
from B3 with a
Positive outlook

August 2022

Senior Rating & Outlook Upgrade:
ICRA: **A-**; Positive
India Ratings: **A-**; Stable
CRISIL: **A-**; **A1+** short term; Positive
Moody's : **Ba3**; Stable

International Rating	Long-term					Outlook	Short-term	
Moody's Investors Service	Ba3					Stable	Not Prime	
Domestic Rating	Long-term					Outlook	Short-term	
	Basel III		Basel II			Infra Bonds		
	AT I	Tier II	T I	UT II	LT II			
CRISIL		A-				A-	Positive	A1+
ICRA	BB	A-	BBB+	BBB+	A-	A-	Positive	
India Ratings		BBB+				A-	Stable	
CARE		A-		BBB	A-	A-	Positive	

Thank You

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