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COMPANIES

FACTS Andelskassen JAK

THOMAS HOIE

_08 OCT 2015 AT 00.00

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Andelskassen JAK Slagelse markets itself with a human face with a green profile, where "interest-free deposits provide loans for administration costs".

Has 4,600 customers spread over four branches in Slagelse, Brenderup, Nykøbing Mors and Thisted respectively.

Had total loans for DKK 224 million. DKK at the end of the first half of 2015, and an equity capital of DKK 11 million. DKK

On Monday 5 October, Finansiel Stabilitet was asked by the Danish Financial Supervisory Authority to take over.

The cooperative has been investigated every year since 2010, and according to the Danish Financial Supervisory Authority, the cooperative has had "significant deficiencies in management and control".

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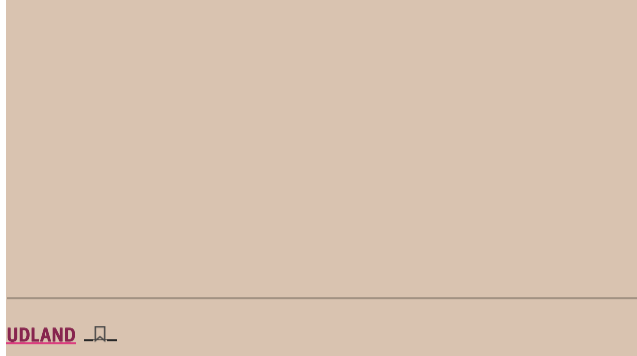
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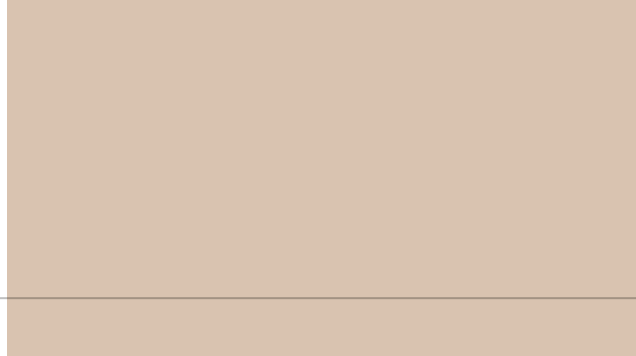
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