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Latvia: Big bailout

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Latvia: Big bailout

Summary

The IMF has announced a massive multilateral stabilisation package for Latvia's troubled economy. The programme is centred on keeping the lat's peg to the euro, which has appeared vulnerable. However, given Latvia's particularly large imbalances, an especially stringent adjustment package is required.

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(BBC 2008) British Broadcasting Company (BBC). 2008. "Ousted President of Bailed-out Latvian Bank Hopes to Regain Ownership," November 11, 2008. <https://global.factiva.com/redirect/default.aspx?P=sa&an=BBCEUP0020081111e4bb001md&drm=drm%3aarchive.newsarticle.BBCEUP0020081111e4bb001md&cat=a&ep=ASE>