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Reserve Bank of India signs Bilateral Swap Agreement with Maldives Monetary Authority

Reserve Bank of India

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PRESS RELEASES

 (287 kb)

Date : Dec 08, 2022

Reserve Bank of India signs Bilateral Swap Agreement with Maldives Monetary Authority

The Reserve Bank of India (RBI) has signed a Currency Swap Agreement with the Maldives Monetary Authority (MMA) under the SAARC Currency Swap Framework. This is to provide swap support as a backstop line of funding for short term foreign exchange liquidity requirements. This agreement will enable the MMA to make drawals in multiple tranches up to a maximum of USD 200 million from the RBI.

(Yogesh Dayal)
Chief General Manager

Press Release: 2022-2023/1330