

DO OPEN ACCESS INSHORE FISHERIES CREATE RENT? THE CASE OF ANCHOVY FISHERIES, VIETNAM

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Abstract

From the view point of several policy makers, open access inshore fishery is bad and needed to build up a new management plan. This study proves that the vessel owners, surplus still exist even under open access equilibrium, by looking at the level of rent being generated in the fishery. The anchovy fisheries in Khanh Hoa province, Vietnam are used as a study case with time series data collected from 220 fishing households in 2005, 2008 and 2011. The findings demonstrate that if we take account the heterogeneous vessels into the consideration, some of fishermen will benefit intra- marginal rent. In addition, open access fisheries also create considerably employment and food for poor people like fishermen.