

Title: **Rent Maximization and the Wealth Based Approach**

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Abstract: I will describe the rent maximization and wealth-based approach to poverty reduction in small-scale fisheries. I will outline what the approach aims to achieve and how it aims to do this. Like all approaches, this one is not perfect in its ability to reduce poverty. I will therefore end my talk by developing proposals for the elimination of wealth-based disparities that are bound to emerge due to the implementation of the rent maximization approach to fisheries management.