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1-1-2005

## Financial Report, 2004

DeSoto Public Library

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**CLAIRE C. McCASKILL**  
**Missouri State Auditor**

April 7, 2005

Betty J. Olson, Director  
DeSoto Public Library  
Jefferson County  
712 South Main Street  
DeSoto, MO 63020-2401

Fiscal Period: One Year Ended October 31, 2004 ✓

Dear Ms. Olson:

In accordance with Section 105.145, RSMo, we acknowledge receipt of the financial report of your political subdivision for the above-described fiscal period.

Thank you for your cooperation in sending this information.

Sincerely,

CLAIRE C. McCASKILL  
STATE AUDITOR

A handwritten signature in cursive script that reads "Judy Buerky".

Judy Buerky  
Local Government Analyst



# City of De Soto

17 Boyd Street  
De Soto, MO 63020-1747  
Phone: (636) 586-3326  
Fax: (636) 586-9201

March 29, 2005

Ms. Betty Olson  
De Soto Public Library  
712 S. Main Street  
De Soto, MO 63020

RE: Fiscal Year 2003-04 Audit Report

Dear Ms. Olson:

Enclosed is a copy of the City's audit report. The Audit is for the period November 1, 2003 through October 31, 2004.

If you have questions or need anything additional, please let me know.

Sincerely,

Amy Rhodes  
Finance Director

Enclosure: Audit Report

CITY OF DE SOTO, MISSOURI

STATEMENT OF NET ASSETS - MODIFIED CASH BASIS  
OCTOBER 31, 2004

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Library
-- ASSETS --				
Cash and investments.....	\$ 1,543,244	\$ 679,468	\$ 2,222,712	\$ 136,386
Internal balances.....	(112,473)	112,473	-	-
<b>TOTAL ASSETS.....</b>	<b>\$ 1,430,771</b>	<b>\$ 791,941</b>	<b>\$ 2,222,712</b>	<b>\$ 136,386</b>
-- NET ASSETS --				
Restricted for:				
Capital projects.....	\$ 1,356,046	\$ -	\$ 1,356,046	\$ -
Debt service.....	-	54,413	54,413	-
Cemetery care - expendable.....	17,135	-	17,135	-
Cemetery care - nonexpendable.....	123,587	-	123,587	-
Unrestricted.....	(65,997)	737,528	671,531	136,386
<b>TOTAL NET ASSETS.....</b>	<b>\$ 1,430,771</b>	<b>\$ 791,941</b>	<b>\$ 2,222,712</b>	<b>\$ 136,386</b>

See accompanying notes to the basic financial statements

**De Soto Public Library  
Balance Sheet  
31-Oct-04**

	<b>Balance</b>
<b>Assets</b>	
Cash	120,335.91
Petty Cash	50.00
Investments	10,000.00
Gilmore Endowment	6,000.00
<b>Total Assets</b>	<b>136,385.91</b>
<b>Liabilities</b>	
Payroll Tax Payable	1,383.10
<b>Total Liabilities</b>	<b>1,383.10</b>
<b>Fund Balance</b>	
Beginning Fund Balance	133,518.50
Change in Fund Balance	1,484.31
<b>Ending Fund Balance</b>	<b>135,002.81</b>
<b>Total Liabilities / Fund Balance</b>	<b>136,385.91</b>

Notes:

**De Soto Public Library  
Revenues & Expenses  
Month Ending October 31, 2004**

	Actual Current Month	Actual Year-to-Date	FY 2004 Budget	FY 2004 Received or Spent
<b>Revenue</b>				
Real Estate/Personal Property Tax	369.32	97,793.75	95,000.00	102.94%
Sales Tax	2,008.78	24,696.01	24,000.00	102.90%
Book Sales	185.69	2,841.93	2,700.00	105.26%
Fines	161.90	2,214.06	2,000.00	110.70%
State Aid	1,753.13	5,259.38	3,100.00	169.66%
Interest	38.14	1,040.34	1,300.00	80.03%
Memorials & Gifts	2,966.00	6,728.00	2,000.00	336.40%
Non-Resident Fees	545.00	6,845.00	6,000.00	114.08%
Copies	335.85	3,781.20	3,400.00	111.21%
Reimbursement Income	202.50	2,956.15	2,000.00	147.81%
Video Rentals	102.00	1,373.00	1,200.00	114.42%
Misc. Income	50.45	1,090.41	1,000.00	109.04%
<b>Total Revenue</b>	<b>8,718.76</b>	<b>156,619.23</b>	<b>143,700.00</b>	<b>108.99%</b>

<b>Expenditures</b>				
Salaries	6,063.60	69,418.23	79,950.00	86.83%
FICA	463.89	5,310.65	6,117.00	86.82%
Utilities	434.30	7,245.87	8,000.00	90.57%
Postage	37.00	415.42	450.00	92.32%
Travel	33.15	355.50	700.00	50.79%
Building Maintenance (Cleaning)	350.00	7,143.24	4,200.00	170.08%
Equipment Maint. (Service Contracts)	-	2,109.75	5,000.00	42.20%
Audit Fees	-	805.00	790.00	101.90%
Membership Dues	-	90.00	300.00	30.00%
Bank Fees	-	-	50.00	0.00%
Insurance	-	5,720.00	3,750.00	152.53%
Reimbursable Expense	13.41	323.27	500.00	64.65%
Miscellaneous	-	407.86	300.00	135.95%
Library Materials	2,190.68	16,870.38	19,000.00	88.79%
Resale Materials	151.41	1,500.05	1,500.00	100.00%
Gifts and Memorials	1,895.50	2,927.76	2,000.00	146.39%
Supplies	-	3,243.91	3,800.00	85.37%
Computer Software	257.44	2,695.54	3,000.00	89.85%
Furniture / Equipment	-	2,850.89	3,500.00	81.45%
Capital Improvements (Building)	-	25,701.60	20,000.00	128.51%
<b>Total Expenditures</b>	<b>11,890.38</b>	<b>155,134.92</b>	<b>162,907.00</b>	<b>95.23%</b>

Excess of Revenues over Expenditures

1,484.31

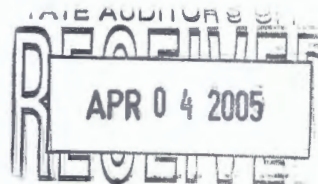


CITY OF BE SOTO, MISSOURI  
**STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS**  
**FOR THE YEAR ENDED OCTOBER 31, 2004**

Functions/Programs:	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Component Unit Library
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-Type Activities	Total	
<b>Primary Government:</b>								
<b>Governmental Activities:</b>								
City Council.....	\$ 651	\$ -	\$ -	\$ -	\$ (651)	\$ -	\$ (651)	\$ -
Municipal Court.....	62,749	171,546	-	-	108,797	-	108,797	-
General Administration.....	635,190	123,312	86,586	-	(425,292)	-	(425,292)	-
Fire Department.....	126,996	-	-	-	(126,996)	-	(126,996)	-
Police Department.....	702,598	4,115	1,536	-	(696,947)	-	(696,947)	-
Communications Division.....	185,129	-	-	-	(185,129)	-	(185,129)	-
Animal/Control Code.....	51,192	668	-	-	(50,524)	-	(50,524)	-
Surveyor Department.....	20,144	-	-	-	(20,144)	-	(20,144)	-
Street Department.....	449,609	-	-	-	(449,609)	-	(449,609)	-
Custodial Department.....	41,161	-	-	-	(41,161)	-	(41,161)	-
Fire/Building Inspection.....	36,909	-	-	-	(36,909)	-	(36,909)	-
Parks.....	207,820	19,552	-	-	(188,268)	-	(188,268)	-
Cemetery Maintenance.....	9,598	325	800	-	(8,473)	-	(8,473)	-
Capital Outlay.....	986,425	-	-	681,934	(304,491)	-	(304,491)	-
<b>Debt Service:</b>								
Principal.....	93,526	-	-	-	(93,526)	-	(93,526)	-
Interest and other expenses.....	35,409	-	-	-	(35,409)	-	(35,409)	-
<b>Total Governmental Activities.....</b>	<b>3,645,106</b>	<b>319,518</b>	<b>88,922</b>	<b>681,934</b>	<b>(2,554,732)</b>	<b>-</b>	<b>(2,554,732)</b>	<b>-</b>
<b>Business-type Activities:</b>								
Water distribution and sewer collection.....	799,238	1,149,336	-	-	-	350,098	350,098	-
Wastewater treatment.....	137,146	-	-	-	-	(137,146)	(137,146)	-
Refuse service.....	387,994	389,675	-	-	-	1,681	1,681	-
<b>Debt Service:</b>								
Principal.....	90,000	-	-	-	-	(90,000)	(90,000)	-
Interest and other expenses.....	66,147	-	-	-	-	(66,147)	(66,147)	-
<b>Total Business-Type Activities.....</b>	<b>1,480,525</b>	<b>1,539,011</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,486</b>	<b>58,486</b>	<b>-</b>
<b>Total Primary Government.....</b>	<b>\$ 5,125,631</b>	<b>\$ 1,858,529</b>	<b>\$ 88,922</b>	<b>\$ 681,934</b>	<b>(2,554,732)</b>	<b>58,486</b>	<b>(2,496,246)</b>	<b>-</b>
<b>Component Unit:</b>								
Library.....	\$ 155,135	\$ 29,213	\$ 5,259	\$ -				(120,663)
<b>General Revenues:</b>								
Property taxes.....					324,134	-	324,134	97,794
Franchise taxes.....					783,974	-	783,974	-
Sales taxes.....					1,556,536	-	1,556,536	24,696
Investment income.....					14,976	3,454	18,430	1,040
Miscellaneous.....					109,443	1,483	110,926	-
<b>Total General Revenues.....</b>					<b>2,789,063</b>	<b>4,937</b>	<b>2,794,000</b>	<b>123,530</b>
<b>Change in Net Assets.....</b>					<b>234,331</b>	<b>63,423</b>	<b>297,754</b>	<b>2,867</b>
<b>Net Assets, Beginning of the Year.....</b>					<b>1,196,440</b>	<b>728,518</b>	<b>1,924,958</b>	<b>133,519</b>
<b>Net Assets, End of the Year.....</b>					<b>\$ 1,430,771</b>	<b>\$ 791,941</b>	<b>\$ 2,222,712</b>	<b>\$ 136,386</b>

See accompanying notes to the basic financial statements

CERTIFICATION



I Betty J. Olson, Library Director of  
(Name - please print) (Title)  
De Soto, Missouri  
De Soto Public Library of Jefferson County do attest,  
(Political subdivision) (County)

under oath, the enclosed financial report is a true and accurate account of all fiscal transactions of De Soto Public Library for  
(Political subdivision)  
the year ended October 31, 2004.  
(Month, day & year)

Signature Betty J. Olson  
Address 712 South Main Street  
De Soto MO 63020-2401  
Telephone number 636-586-3858  
(Area code, number)

Subscribed and sworn to before me this 30th day of March, 2005.

Francine S. Henderson  
(Notary public signature)

(Notary seal)



My commission expires: Aug 10, 2008