

Rising From the COVID-19 Dungeon: Analysis of Adventist private schools' liquidity position

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Abstract

COVID-19 pandemic 'trampled' upon the operations of global institutions and increased the threat of financial unsustainability of these institutions, especially private schools. Adventist Private Schools (APSs) were not exempted. These institutions are limited in their ability to provide excellent educational programs and resources to learners due to financial constraints, given the non-existence of financial support from government, corporate institutions and decline in enrollment, coupled with the closure of schools to reduce the spread of the pandemic. This phenomenon prompted this study to analyze Adventist Private Schools' liquidity position as they rise from the devastating effect of COVID-19. The study utilized descriptive statistics by relying on Jamovi. The study was carried out in Adventist Private Schools in the Ashanti and Greater Accra Regions of Ghana. From the total population of 88 Adventist Private Schools in the two Regions, 60 were randomly sampled to answer self-constructed questionnaires with good Cronbach Alpha. The results of the study showed *high effect* of COVID-19 on the liquidity position of APSs. There was *slow rise* from COVID-19 pandemic in terms of liquidity. *The level* of liquidity position, post-Covid-19, was *low*. The study has brought to the fore the need for denominational institutions, whose educational philosophy encompasses the quest to redeem and restore, to pool resources together in good times to support educational institutions in troubled times. The study, therefore, recommends the establishment of endowment fund to pool resources from institutions, individuals and the Church as post-covid-19 paradigm shift to help cushion APSs in the event of any next new normal disruptions.

Keywords: *COVID-19, endowment fund, liquidity position, pandemic, dungeon*