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### MBS News, May 26, 2023

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#### MBS News Update - May 26

1 message

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#### **MBS News**

May 26, 2023

### **Presentation**



On May 13, Dr. Tanya Beaulieu, Dr. Jason Entsminger, and Matt Hodgkin presented workshops to teen and young adult learners as part of the Maine 4-H Youth Council's leadership conference. Dr. Beaulieu presented a workshop on digital platforms for youth "side hustles" focused on building skills and knowledge around digital commerce. Dr. Entsminger and Hodgkin facilitated a workshop on innovation

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processes, introducing participants to tools from the Innovation Engineering curriculum. They identified and refined solutions to eight challenges the Youth Council identified as most pressing for young people today. The conference was organized and led by young people from UMaine Cooperative Extension's 4-H Program, with the mentorship of Dr. Kristy Ouellette, Extension Professor for Youth Development. Workshops were held at the Windsor State Fairgrounds, just east of Augusta. This year marks the second iteration of the Maine Youth Conference and the first with MBS presenters.

## Ranking

Fortune magazine's 2023 online MBA rankings place the MaineMBA <u>26th nationwide</u>. The MaineMBA program, offered by the University of Maine's Graduate School of Business, is the only business school in Maine and one of four in New England to be ranked among the nation's best by Fortune. <u>Read more...</u>



### **Maine Business Institute**

The Maine Business Institute, Dr. Henri Akono, and MBS student Alex Eason were recently highlighted for their work with the Orono-Old Town Kiwanis Club. Last year the Kiwanis board approved having MBI review all FY22 Club and Charities financial transactions. Alex spearheaded the presentation of the financial review. According to the Kiwanis Club, "MBI provided reasonable assurance that the processes used to record transactions, retention of source documents, and preparation of P&L and bank reconciliation statements are accurate and in accordance with internal guidelines."

### Research

Dr. <u>Stefano Tijerina</u> has been selected as the inaugural award recipient for the P.D. Merrill Research Fellowship in business history through the Maine Historical Society. Dr. Tijerina's submission, "Central



Maine Power: A History of Local Electric Power Business in Maine," includes a \$2,500 stipend to conduct 60 hours of research at the Maine Historical Society in Portland, Maine.



# **MaineMBA Academy**

The inaugural MaineMBA Academy brought together 22 students in Portland for their capstone course. See photos and read the recap of the event here.

## **Guest Speaker**

Dr. Bob Strong spoke to Dr. Sebastian Lobe's Financial Derivatives and Fixed Income (FIN 454) class about the Iron Condor and its Black-Scholes Probabilities. Dr. Strong is serving as Chairman of the University of Maine Foundation. He is a retired Chairman of Bangor Savings Bank, a University Foundation Professor Emeritus of Investment Education, and a Professor Emeritus of Finance at the University of Maine. "Students highly enjoyed his insights, filled with anecdotes, wisdom, experience, and research accumulated over a long career," Dr. Lobe says. "Students were intrigued by Dr. Strong's pedagogy explaining a highly technical topic in such a way that they could relate to it. The option strategy presented was highly realistic using bid-ask-spreads which are huge for options in real markets."

# **Student Organizations SPIFFY**

Jack Keenan, Vice President, Portfolio Manager at Bangor Savings Bank and SPIFFY alum, invited the group to their final meeting at BSB's boardroom at the end of April. Not only did SPIFFY enjoy the pizza sponsored by BSB and the wonderful view of the



Penobscot River from the boardroom, but they also enjoyed each other's company and the success last year brought to the club in a challenging market environment. A large cohort of outgoing members outlined what they would be doing after

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graduation and repeated that SPIFFY gave them an excellent opportunity for lifelong friendships built over the years. Congratulations to our outgoing leadership: Aidan Michaud (Director of Performance), Ben Danner (Director of Operations), Jackson Graham (Director of Investments), and Colby Dionne (Chief Economist).











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