



## Editorial

Lino Cinquini<sup>1</sup>

Published online: 6 March 2019

© Springer Science+Business Media, LLC, part of Springer Nature 2019

This first issue of 2019 includes the articles of the Special Issue launched in occasion of the 2017 AIDEA Conference in Rome (14–15 September 2017) on “Emerging issues in management and governance in the paradoxical age of globalization: a low growth-rate world economy, hyper-change and sustainability”. A Symposium on that theme has been organized in the conference, where it has been also celebrated the 20 years of Journal of Management and Governance.<sup>1</sup>

The themes of the Symposium and the related parallel session are grounded in the present social, political and economic environment, which is undergoing a profound change accelerating more rapidly in pace and scale than ever before.

Advances in technology and innovation are seeing entire business models disrupted; multiple stakeholders are demanding greater accountability by businesses; traditional notions of value and wealth creation are being challenged. Such issues have major implications for business and its role in society. Old-world thinking will not chart the way forward, so the old doctrine of maximizing shareholder value for listed firms, may not stand unquestioned in the future.

The consideration of these times triggers the question of how firms should design their management and governance systems, especially in a future that is expected to be ever more uncertain and complex.

Thus, this Special Issue of *Journal of Management and Governance* collects the contributions of the three invited speakers of the Symposium, Francesco Ferraro (IESE, University of Navarra), Coral Inglej (Auckland University of Technology), Caspar Rose (Copenhagen Business School), and two papers presented in the related parallel session which have positively concluded the review process.

Crucial themes are addressed in this selection, in particular: the criticism on the assumptions behind dominant governance practices and the suggestion of deliberative corporate governance approach, which may help in designing better governance practices (Ferraro); the impact of technological innovation in the governance and

---

<sup>1</sup> My presentation “Celebrating 20 years of JMG (1996–2016)” can be found at [https://www.academiaidea.it/wp/wp-content/uploads/2012/04/Presentation-JMG-AIDEA2017\\_12-sett.pdf](https://www.academiaidea.it/wp/wp-content/uploads/2012/04/Presentation-JMG-AIDEA2017_12-sett.pdf). See also the Editorial (2016), Issue 4.

---

✉ Lino Cinquini  
l.cinquini@santannapisa.it

<sup>1</sup> Institute of Management, Scuola Superiore Sant’Anna of Pisa, Pisa, Italy

profession of Academy, its working environment and the leadership of academics (Wells and Ingley); the stock market reactions to CEO succession announcements in different country contexts (Rose); the crucial role for governance effectiveness of non-profit organizations played by volunteers of the Third Sector, by the mean of their organizational identity and commitment (Zollo, Laudano, Boccardi and Ciappei); the role of the state in governing the sustainability trajectories and decisions of companies, by influencing sustainability-related corporate risks in the name of a higher public interest as showed in the well-known case of ILVA in Italy (Lai, Panfilo and Stacchezzini).

Although not exhausting the wide theme of the 2017 Symposium, these articles represent valuable pieces of recent research in management and governance, and contribute well to the Journal effort to continue to make insightful contributions in these areas.

**Publisher's Note** Springer Nature remains neutral with regard to jurisdictional claims in published maps and institutional affiliations.

**Lino Cinquini** is Professor of Management Accounting and Business Administration at the Institute of Management, Sant'Anna School of Advanced Studies of Pisa (Italy), where he is member of the Teaching Board of the PhD in Management and Director of MSc in Innovation Management. His research areas are Management Accounting, Cost management, Strategic Management Accounting and Performance measurement in private and public sector. He has been co-editor of *Journal of Management and Governance* (2007–2015), Editor-in-Chief since 2016, and currently a member of the Editorial Board of *Journal of Accounting and Organizational Change and Qualitative Research in Accounting and Management*. He is Research Board Member of the Chartered Institute of Management Accountants (CIMA: UK). Personal Homepage: <http://www.idm.sssup.it/cinquini/index.php/abou>.